

NORTH TEXAS TOLLWAY AUTHORITY
Minutes of the Board of Directors Retreat
January 31, 2025

A public notice of this meeting containing all items was posted at a place convenient to the public in the administrative offices of the North Texas Tollway Authority, provided to the Secretary of State, and provided to the County Clerks of Collin County, Tarrant County, Denton County, and Dallas County as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the North Texas Tollway Authority Board of Directors Retreat held at Rough Creek Lodge, 5165 County Road 2013, Glen Rose, Texas, at 10:00 a.m. on January 31, 2025.

CALL TO ORDER

Chairman Levine called the meeting to order at 10:02 a.m.

1. Establishment of Quorum

Chairman Levine established a quorum by calling the roll.

The following Board members were present in the meeting:

Scott Levine	Chair
Mojoy Haddad	Vice Chair
Andy Wambsganss	Director
George (Tex) Quesada	Director
Derek Baker	Director
Marcus Knight	Director
John Mahalik	Director
Pete Kamp	Director

NTTA employees attending the meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Dena Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; Arturo Ballesteros, Director of Public Affairs; Jeff Dailey, Assistant Executive Director of Operations; Linh Truong, Senior Director of Internal Audit/Enterprise Risk; and Corina Johnson, Director of Human Resources.

2. Welcome and opening remarks

Chairman Levine expressed appreciation for attending the retreat and encouraged discussion by Board members and staff.

3. 2024 year in review

James Hofmann, CEO/Executive Director, presented on NTTA's growth and 2024 accomplishments. James Hofmann, Jeff Dailey, and Elizabeth Mow responded to questions from the Board.

4. 2025 priorities

Horatio Porter, Chief Financial Officer; Jeff Dailey, Assistant Executive Director of Operations; Elizabeth Mow, Assistant Executive Director of Infrastructure; and Arturo Ballesteros, Director of Public Affairs, presented their priorities for 2025 and responded to questions from the Board.

5. Lunch/ Traffic and Revenue update

Justin Winn, CDM Smith, presented on the traffic and revenue estimation process and responded to questions from the Board.

6. Long-range planning

Horatio Porter, Chief Financial Officer, and Elizabeth Mow, Assistant Executive Director of Infrastructure, presented financial and structural long-range planning, and responded to questions from the Board.

7. Policy and procedures

Jeff Dailey, Assistant Executive Director of Operations; Arturo Ballesteros, Director of Public Affairs; and Horatio Porter, Chief Financial Officer, presented on suggested policy changes and additions and responded to questions from the Board.

8. 2024 performance metrics

Horatio Porter, Chief Financial Officer, presented on key performance indicators and responded to questions from the Board.

9. Board annual training

Dena Stroh, General Counsel, presented the annual training on ethics, disclosure obligations, cyber security, and anti-harassment and responded to questions from the Board.

10. 2025 workshop topics/future retreat items

James Hofmann, Executive Director, addressed 2025 workshops.

11. Internal Audit

Linh Truong, Senior Director of Internal Audit/Enterprise Risk, provided an Internal Audit update and responded to questions from the Board.

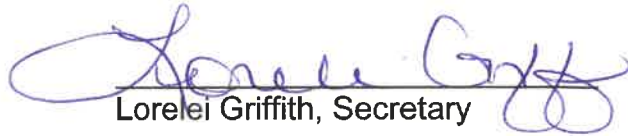
12. EXECUTIVE SESSION – Pursuant to chapter 551, subchapter D, Texas Government Code:

There were no executive session items.

13. The meeting was called into recess at 5:20 p.m., to be reconvened at 8:30 a.m. on Saturday, February 1, 2025.



Scott Levine, Chairman



Lorelei Griffith, Secretary