

Media Contact: Michael Rey 214-224-2237 mrey@ntta.org Customer Contact: 972-818-NTTA (6882) CustomerService@NTTA.org www.NTTA.org

NTTA WINS PRESTIGIOUS GOVERNMENT FINANCE AWARD

PLANO, Texas – July 19, 2017 – The North Texas Tollway Authority (NTTA) has been honored for a high level of financial transparency by the Government Finance Officers Association (GFOA). NTTA received a GFOA certificate of achievement for excellence in financial reporting for its 2016 comprehensive annual finance report (CAFR) for NTTA's special projects system.

NTTA has received the award all five of the years it has been issued.

"We are pleased to note that the award highlights NTTA's 'spirit of full disclosure,' " said NTTA CFO/Assistant Executive Director of Finance Horatio Porter. "NTTA is committed to transparency and presenting all our financial information to the public, so it can easily be reviewed."

GFOA stated the award represents a significant accomplishment by a government and its management to clearly communicate its financial story and motivate potential users to read the CAFR.

For more information about NTTA's financial reporting, visit NTTA.org.

About the NTTA

<u>The North Texas Tollway Authority</u>, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects across the north Texas region. The <u>nine-member board</u> is comprised of Chairman Kenneth Barr; Vice Chairman Bill Moore; and Directors William D. Elliott, Mojy Haddad, John Mahalik, Michael Nowels, George "Tex" Quesada, Carl O. Sherman and Jane Willard.

NTTA serves Collin, Dallas, Denton, Tarrant and Johnson counties and owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, Mountain Creek Lake Bridge and Chisholm Trail Parkway. NTTA raises capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.