



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL AND INVESTMENT REPORT

**FOR THE MONTH ENDED
SEPTEMBER 30, 2009**

Prepared by
Finance Department

NORTH TEXAS TOLLWAY AUTHORITY
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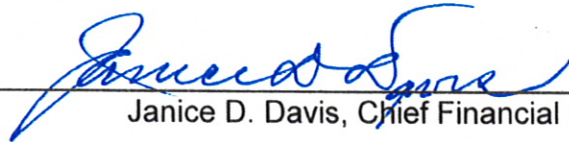
Paul N. Wageman, Chairman
Victor Vandergriff, Vice Chairman
Kenneth Barr, Director
Gary Base, Director
Robert E. Day, Director
David R. Denison, Director
Michael Nowels, Director
Robert K. Shepard, Director
Alan E. Sims, Director

Allen Clemson, Executive Director
Rick Herrington, Deputy Executive Director
Janice D. Davis, Chief Financial Officer


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September 30, 2009

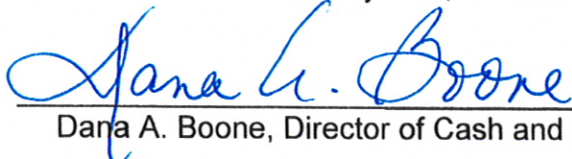
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET ASSETS
September 30, 2009
(Unaudited)

ASSETS	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund	Operation & Maintenance Fund
Current Assets:					
Cash	\$ 13,675,300	-	-	(782,326)	13,788,789
Investments, at amortized cost	160,883,014	-	-	97,198,313	3,046
Accrued interest receivable on investments	3,170	-	-	1,594	-
Interfund receivables	-	(128,868,265)	-	-	1,216,382
Interproject/agency receivables	1,656,528	-	-	1,656,528	-
Accounts receivable (net of allowance for uncollectibles)	17,157,134	-	-	15,265,361	91,263
Inventory at average cost	2,031,490	-	-	-	2,031,490
Prepaid expenses	13,853	-	-	-	3,949
Total current unrestricted assets	195,420,469	(128,868,265)	-	113,339,470	17,134,919
Current restricted assets:					
Restricted for construction:					
Cash	(4,586,703)	-	(4,586,703)	-	-
Investments, at amortized cost	784,703,141	(510,124,786)	1,294,827,927	-	-
Accrued interest receivable on investments	1,693,158	-	1,693,158	-	-
Accounts receivable	2,398,086	-	2,398,086	-	-
Restricted for debt service:					
Cash	(336,632)	-	-	-	-
Investments, at amortized cost	907,042,616	510,124,786	-	-	-
Accrued interest receivable on investments	3,481,702	-	-	-	-
Restricted for pension benefits and other purposes:					
Cash	(12,283)	-	-	-	-
Investments, at amortized cost	445,840	-	-	-	-
Accrued interest receivable on investments	55	-	-	-	-
Accounts receivable	-	-	-	-	-
Total current restricted assets	1,694,828,980	-	1,294,332,468	-	-
Total current assets	1,890,249,469	(128,868,265)	1,294,332,468	113,339,470	17,134,919
Noncurrent Assets:					
Investments, at amortized cost for unrestricted assets	-	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-	-	-
Deferred improvement cost	653,524	-	-	-	-
Deferred financing cost	85,871,579	-	85,871,579	-	-
Deferred feasibility study cost	103,482,108	-	-	-	-
Deferred amount on refunding	-	(33,307,877)	33,307,877	-	-
Capitalized cost (net of accumulated depreciation)	5,885,986,330	(17,959,222)	5,902,937,819	-	212
Total noncurrent assets	6,075,993,541	(51,267,099)	6,022,117,275	-	212
TOTAL ASSETS	7,966,243,010	(180,135,364)	7,316,449,743	113,339,470	17,135,131
LIABILITIES					
Current liabilities:					
Accounts payable	4,442,500	-	-	-	3,173,031
Retained from contractors	3,484,759	-	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	341,191	-	-	-	341,191
Accrued payroll	2,049,675	-	-	-	2,049,675
Interfund payables	-	(128,868,266)	59,919,403	68,454,623	-
Interproject/agency payables	31,797	-	-	31,797	-
Recurring accrued liabilities	8,391,477	-	8,600,000	-	(46,685)
Deferred income	29,969,560	-	-	30,716,594	(576,193)
Toll tag deposits	802,233	-	-	802,233	-
Total current unrestricted liabilities	49,513,192	(128,868,266)	68,519,403	100,005,247	4,941,019
Payable from Restricted Assets:					
Construction related payables:					
Accounts payable	624,142	-	624,142	-	-
Retained from contractors	18,235,100	-	18,235,100	-	-
Deferred grant income	85,367,578	-	85,367,578	-	-
Debt service related payables:					
Accrued interest payable on debt	74,382,574	-	-	-	-
Accrued interest payable on ISTEAL loan	15,200,963	-	15,200,963	-	-
Accrued arbitrage rebate payable	33,841	-	33,841	-	-
Commercial paper notes payable	-	-	-	-	-
Revenue Bonds payable, current portion	33,045,000	-	33,045,000	-	-
Transition trust related payables:					
Accounts payable	-	-	-	-	-
Recurring accrued liabilities	721	-	-	-	-
Total current liabilities payable from restricted assets	226,889,919	-	152,506,623	-	-
Noncurrent liabilities:					
Texas Department of Transportation loan payable	4,600,000	-	4,600,000	-	-
Texas Department of Transportation - ISTEAL loan payable	135,000,000	-	135,000,000	-	-
Dallas North Tollway System revenue bonds payable, net	7,014,105,650	(51,267,099)	7,065,372,749	-	-
OPEB and workers comp. liabilities	4,472,224	-	-	-	4,472,224
Total noncurrent liabilities	7,158,177,874	(51,267,099)	7,204,972,749	-	4,472,224
TOTAL LIABILITIES	7,434,580,985	(180,135,365)	7,425,998,775	100,005,247	9,413,243
NET ASSETS					
Invested in capital assets, net of related debt	(1,197,284,640)	(1,189,946,739)	(109,549,032)	-	-
Restricted:					
Restricted for construction	772,266,193	769,524,702	-	-	-
Restricted for debt service	972,267,309	498,337,190	-	13,878,935	-
Restricted for operations and maintenance	-	-	-	-	-
Held in trust for pension benefits and other purposes	432,891	-	-	-	-
Unrestricted:					
Unrestricted	(16,019,728)	(77,915,154)	-	(544,712)	7,721,888
TOTAL NET ASSETS	\$ 531,662,025	-	(109,549,032)	13,334,223	7,721,888

Totals may reflect immaterial differences due to rounding.

Reserve Maintenance Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
			Bond Interest	Reserve Account	Redemption Account
(134,123)	802,960	-	-	-	-
53,787,867	9,893,788	-	-	-	-
121	1,455	-	-	-	-
-	1,108,456	-	122,323,648	4,219,779	-
-	-	-	-	-	-
-	1,800,510	-	-	-	-
-	-	-	-	-	-
-	9,904	-	-	-	-
53,653,865	13,617,073	-	122,323,648	4,219,779	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(336,632)	-	-
-	-	-	278,824	396,637,621	1,385
-	-	-	-	3,481,702	-
-	-	(12,283)	-	-	-
-	-	445,840	-	-	-
-	-	55	-	-	-
-	-	-	-	-	-
-	-	433,612	(57,808)	400,119,323	1,385
53,653,865	13,617,073	433,612	122,265,840	404,339,102	1,385
-	-	-	-	-	-
-	-	-	-	-	-
-	653,524	-	-	-	-
-	-	-	-	-	-
-	103,482,108	-	-	-	-
-	-	-	-	-	-
-	1,007,521	-	-	-	-
-	105,143,153	-	-	-	-
53,653,865	118,760,226	433,612	122,265,840	404,339,102	1,385
-	-	-	-	-	-
789	1,268,680	-	-	-	-
1,528,301	1,956,458	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
298,993	195,247	-	-	-	-
-	-	-	-	-	-
-	(161,838)	-	-	-	-
-	(170,841)	-	-	-	-
1,828,083	3,087,706	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	78,815	-	74,303,759	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	721	-	-	-
-	78,815	721	74,303,759	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,828,083	3,166,521	721	74,303,759	-	-
-	-	-	-	-	-
-	102,211,131	-	-	-	-
-	-	-	-	-	-
-	2,741,491	-	-	-	-
-	7,750,000	-	47,962,082	404,339,102	-
-	-	-	-	-	-
-	-	432,891	-	-	-
-	-	-	-	-	-
51,825,782	2,891,083	-	-	-	1,385
51,825,782	115,593,705	432,891	47,962,081	404,339,102	1,385

NORTH TEXAS TOLLWAY AUTHORITY
Consolidating Schedule for Capital Improvement Fund
September 30, 2009
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
ASSETS			
Current Assets:			
Cash	\$ 802,960	(3,044,235)	3,847,195
Investments, at amortized cost	9,893,788	9,848,633	45,155
Accrued interest receivable on investments	1,455	1,450	5
Interfund receivables	1,108,456	1,108,456	-
Interproject/agency receivables	-	-	-
Accounts receivable (net of allowance for uncollectibles)	1,800,510	1,786,122	14,388
Inventory at average cost	-	-	-
Prepaid expenses	9,904	-	9,904
Total current unrestricted assets	13,617,073	9,700,426	3,916,648
Current restricted assets:			
Restricted for construction:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for pension benefits and other purposes:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	-	-	-
Total current assets	13,617,073	9,700,426	3,916,648
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	653,524	653,524	-
Deferred financing cost	-	-	-
Deferred feasibility study cost	103,482,108	1,726,651	101,755,457
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	1,007,521	163,513	844,008
Total noncurrent assets	105,143,153	2,543,688	102,599,465
TOTAL ASSETS	118,760,226	12,244,114	106,516,113
LIABILITIES			
Current liabilities:			
Accounts payable	1,268,680	84,082	1,184,598
Retained from contractors	1,956,458	1,572,564	383,894
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	-	-	-
Interproject/agency payables	195,247	-	195,247
Recurring accrued liabilities	(161,838)	38,412	(200,250)
Deferred income	(170,841)	(170,841)	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	3,087,706	1,524,217	1,563,489
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income	-	-	-
Debt service related payables:			
Accrued interest payable on debt	78,815	78,815	-
Accrued interest payable on ISTE A loan	-	-	-
Accrued arbitrage rebate payable	-	-	-
Commercial paper notes payable	-	-	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	78,815	78,815	-
Noncurrent liabilities:			
OPEB and workers comp. liabilities	-	-	-
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTE A loan payable	-	-	-
Dallas North Tollway System revenue bonds payable, net	-	-	-
Total noncurrent liabilities	-	-	-
TOTAL LIABILITIES	3,166,521	1,603,032	1,563,489
NET ASSETS			
Invested in capital assets, net of related debt	102,211,131	-	102,211,131
Restricted:			
Restricted for construction	2,741,491	-	2,741,491
Restricted for debt service	7,750,000	7,750,000	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	2,891,083	2,891,083	-
TOTAL NET ASSETS	\$ 115,593,705	10,641,083	104,952,622

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
September 30, 2009
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS ,	\$ 557,929,149	38,305,424	7,700
Revenues:			
Toll Revenues	213,355,011	-	212,760,304
Interest Revenue	8,221,974	-	110,017
Other revenue	14,674,414	48,590	10,344,923
Total operating revenues	236,251,399	48,590	223,215,244
Operating Expenses:			
Administration	(14,474,547)	-	-
Operations	(46,519,283)	-	-
	(60,993,830)	-	-
Preservation of system assets:			
Reserve Maintenance Fund expenses	(11,026,078)	-	-
Capital Improvement Fund expenses	(14,185,480)	-	-
Total operating expenses before amortization and depreciation	(86,205,388)	-	-
Operating revenues before amortization and depreciation	150,046,010	48,590	223,215,244
Amortization and depreciation	(3,060,478)	(3,060,478)	-
Operating revenues	146,985,532	(3,011,888)	223,215,244
Nonoperating revenues (expenses):			
Interest earned on investments	12,620,230	12,646,844	-
Gain (Loss) on sale of investments	57,544	-	-
Net increase (decrease) in fair value of investments	(13,630,705)	(10,230,425)	(7,700)
Grant revenue	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(52,430,784)	(52,430,784)	-
Interest expense on revenue bonds	(76,851,187)	-	-
Interest accretion on 2008D Bonds	(28,628,583)	-	-
Bond discount/premium amortization	(989,700)	(989,700)	-
Bond issuance cost amortization	(2,692,725)	(2,692,725)	-
Interest on loan	-	-	-
Interest on short term notes (net of capitalized interest)	(204,252)	-	-
Deferred amount on refunding amortization	(3,696,268)	(3,696,268)	-
Net nonoperating revenues (expenses):	(166,446,430)	(57,393,058)	(7,700)
Net revenues	(19,460,898)	(60,404,946)	223,207,543
Revenue bonds retired	-	(66,369,184)	(315,599)
Sale of Revenue bonds	-	-	-
SWAP Termination Payment	(6,081,700)	(6,081,700)	-
Transfer from/to Escrow Account	(72,133)	(1,940,627)	-
Interfund and Interproject Transactions	-	-	-
Transfer to Feasibility Study Fund	-	-	-
Distribution from Revenue Fund	-	-	(209,565,421)
Transfer to excess money from other funds	-	(296,900)	-
Capitalized Cost transferred to/from	-	-	-
Construction & Property Fund	(37,416)	15,867,484	-
Transfer of Interest Accretion on 2008D Bonds	-	(28,628,583)	-
Transfer to/from Construction Fund	-	-	-
Transfer to Employees Healthcare Trust Account	(614,974)	-	-
Change in net assets as of September 30, 2009	(26,267,121)	(147,854,456)	13,326,523
ENDING NET ASSETS, September 30, 2009	\$ 531,662,025	(109,549,032)	13,334,223

Totals may reflect immaterial differences due to rounding.

Operation & Maintenance Fund	Reserve Maintenance Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
525,518	43,714,697	85,782,467	436,836	1,791,444	353,253,996	34,111,067
-	-	594,707	-	-	-	-
-	157,951	29,161	1,103	48,065	7,875,359	318
217,088	2,339	4,061,474	-	-	-	-
217,088	160,290	4,685,342	1,103	48,065	7,875,359	318
(14,468,778)	-	-	(5,769)	-	-	-
(46,520,005)	-	-	721	-	-	-
(60,988,783)	-	-	(5,048)	-	-	-
-	(11,026,078)	-	-	-	-	-
-	-	(14,185,480)	-	-	-	-
(60,988,783)	(11,026,078)	(14,185,480)	(5,048)	-	-	-
(60,771,695)	(10,865,788)	(9,500,138)	(3,945)	48,065	7,875,359	318
-	-	-	-	-	-	-
(60,771,695)	(10,865,788)	(9,500,138)	(3,945)	48,065	7,875,359	318
(26,614)	-	-	-	-	-	-
-	-	-	-	-	57,544	-
-	-	-	-	-	(3,392,580)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(76,851,187)	-	-
-	-	-	-	(28,628,583)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(204,252)	-	-
(26,614)	-	-	-	(105,684,022)	(3,335,036)	-
(60,798,309)	(10,865,788)	(9,500,138)	(3,945)	(105,635,957)	4,540,323	318
-	-	54,250,000	-	-	46,544,783	(34,110,000)
-	-	-	-	-	-	-
-	-	-	-	1,868,494	-	-
-	-	-	-	-	-	-
68,609,653	19,943,150	-	-	121,012,618	-	-
-	-	-	-	296,900	-	-
-	(966,276)	(14,938,624)	-	-	-	-
-	-	-	-	28,628,583	-	-
(614,974)	-	-	-	-	-	-
7,196,370	8,111,086	29,811,238	(3,945)	46,170,638	51,085,106	(34,109,682)
7,721,888	51,825,782	115,593,705	432,891	47,962,081	404,339,102	1,385

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS**

September 30, 2009
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund	Operation & Maintenance Fund
BEGINNING CASH January 1, 2009	\$ 6,187,834	(4,479,331)	2,954,083	8,780,356
Receipts				
Toll revenues	183,201,814	-	183,201,814	-
Issuance of Bonds	-	-	-	-
Bond premium	-	-	-	-
Issuance of Bond Anticipation Notes	-	-	-	-
Issuance of Commercial Paper	44,250,000	-	-	-
Investments	1,694,632,087	869,936,864	320,560,294	4,383,013
Earnings received from investments	17,002,129	8,544,738	289,668	(29,583)
Gain/Loss from sale of investments	3,767	-	-	-
Prepaid customers' accounts	207,975,482	-	207,975,482	-
Toll tag deposits	-	-	-	-
Damage claims collected	260,856	-	175,000	85,856
Lane violation fee	14,141,442	-	14,141,442	-
Misc revenue	468,667	122,445	194,197	83,025
Reimbursable receipts	19,729,844	-	19,325,269	4,191
Rental fee	72,044	-	72,044	-
Sale of excess land	6,218	-	-	-
Deferred grant income	17,818,083	17,818,083	-	-
Misc revenue - Tag Store	632,350	-	632,350	-
	<u>2,200,194,783</u>	<u>896,422,130</u>	<u>746,567,560</u>	<u>4,526,502</u>
Disbursements				
Bond discount	(34,110,000)	-	-	-
Transfer to escrow for defeasance	41,316	-	-	-
Revenue bonds retired	-	-	-	-
Commercial paper retired	(43,000,000)	(43,000,000)	-	-
Interest on bonded debt	(284,546,379)	-	-	-
Interest on other debt	(7,500,000)	-	-	-
Investments	(1,145,080,371)	(427,020,353)	(399,765,606)	(1,389)
Operating expenses	(71,008,295)	-	(4,938,791)	(66,064,456)
Reserve Maintenance Fund expenses	(13,169,314)	-	-	-
Capital Improvement Fund expenses	(22,078,924)	-	-	-
Deferred feasibility study cost	(46,954,633)	-	-	-
Capitalized costs	(344,245,776)	(340,948,772)	-	-
Equipment (net of trade-in)	2,385,964	-	-	-
Damage claims	-	-	-	-
Reimbursable costs	(281,545)	-	-	-
	<u>(2,009,547,957)</u>	<u>(810,969,125)</u>	<u>(404,704,397)</u>	<u>(66,065,845)</u>
Interfund and Interproject Transactions				
Transfer of capitalized interest	-	-	-	-
Transfer of deferred revenue	(155,548,508)	-	(155,548,508)	-
Transfer of excess monies	-	(306,583)	-	-
Distribution from Revenue Fund	(57,793,613)	-	(155,903,739)	64,506,459
Interoperative Agencies Transfers	(34,283,018)	-	(32,718,485)	(1,564,533)
Other interfund transactions - net	51,528,388	(85,253,794)	(1,428,839)	2,759,308
Texas Turnpike Authority Feasibility Study Fund - net	8,001,774	-	-	846,542
	<u>(188,094,977)</u>	<u>(85,560,377)</u>	<u>(345,599,571)</u>	<u>66,547,776</u>
Receipts over (under) disbursements for year to date September 30, 2009	2,551,849	(107,372)	(3,736,408)	5,008,433
BALANCE OF CASH September 30, 2009	<u>\$ 8,739,683</u>	<u>(4,586,703)</u>	<u>(782,325)</u>	<u>13,788,789</u>

Reserve Maintenance Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
			Bond Interest	Reserve Account	Redemption Account
(1,830,833)	657,345	(7,235)	113,449	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	44,250,000	-	-	-	-
91,585,788	66,558,355	-	126,993,345	173,916,789	40,697,640
140,842	30,566	1,335	48,674	7,974,504	1,385
-	-	-	-	3,767	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	69,000	-	-	-	-
2,339	398,045	-	-	-	-
-	-	-	-	-	-
6,218	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>91,735,187</u>	<u>111,305,966</u>	<u>1,335</u>	<u>127,042,019</u>	<u>181,895,060</u>	<u>40,699,025</u>
-	-	-	-	-	(34,110,000)
-	-	-	41,316	-	-
-	-	-	-	-	-
-	-	-	(284,546,379)	-	-
-	(7,500,000)	-	-	-	-
(97,069,780)	(51,780,566)	(1,335)	(3,810,177)	(162,335,268)	(3,295,897)
-	-	(5,048)	-	-	-
(12,775,697)	(393,617)	-	-	-	-
-	(22,078,924)	-	-	-	-
-	(46,954,633)	-	-	-	-
(53,760)	(3,243,244)	-	-	-	-
1,052,169	1,333,795	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(281,545)	-
<u>(108,847,068)</u>	<u>(130,617,189)</u>	<u>(6,383)</u>	<u>(288,315,240)</u>	<u>(162,616,813)</u>	<u>(37,405,897)</u>
-	-	-	-	-	-
-	-	-	3,293,128	-	(3,293,128)
-	-	-	306,583	-	-
19,943,150	4,436,970	-	9,223,547	-	-
-	-	-	-	-	-
(1,134,558)	7,864,636	-	147,999,882	(19,278,247)	-
-	7,155,232	-	-	-	-
<u>18,808,592</u>	<u>19,456,838</u>	<u>-</u>	<u>160,823,140</u>	<u>(19,278,247)</u>	<u>(3,293,128)</u>
1,696,711	145,615	(5,048)	(450,081)	-	-
<u>(134,123)</u>	<u>802,960</u>	<u>(12,283)</u>	<u>(336,632)</u>	<u>-</u>	<u>-</u>

NORTH TEXAS TOLLWAY AUTHORITY
ALL FUNDS
STATEMENT OF REVENUES, EXPENSES AND DEBT SERVICE COVERAGE
September 30, 2009
(Unaudited)

	Month		Year to Date	
	2009	2008	2009	2008
REVENUES				
Toll Revenues	\$ 37,192,282	21,009,516	\$ 213,355,011	182,291,055
Interest Revenues	1,226,669	562,788	8,168,746	3,789,253
Other	1,702,910	1,077,297	14,674,414	7,926,882
GROSS REVENUES	<u>40,121,861</u>	<u>22,649,601</u>	<u>236,198,171</u>	<u>194,007,190</u>
OPERATING EXPENSES				
Administration	(189,324)	(162,864)	(1,311,645)	(1,220,988)
Board	(18,715)	-	(334,759)	-
Business Diversity	(8,220)	(26,334)	(95,919)	(82,485)
Communications	(163,095)	(179,018)	(1,704,549)	(1,739,112)
Finance	(277,394)	(245,116)	(2,107,182)	(1,740,747)
Government Affairs	(30,966)	(31,243)	(287,624)	(293,650)
Human Resources	(613,185)	(109,541)	(5,593,106)	(1,102,450)
Internal Audit	(50,622)	(29,882)	(779,946)	(129,089)
Legal Services	(504,928)	(288,878)	(2,259,817)	(1,565,277)
Total Administration	<u>(1,856,449)</u>	<u>(1,072,876)</u>	<u>(14,474,547)</u>	<u>(7,873,798)</u>
Operations				
Customer Service Center	(1,900,481)	(1,236,716)	(13,468,115)	(9,521,179)
Information Technologies	(765,939)	(539,656)	(7,855,854)	(4,992,545)
Maintenance	(2,034,978)	(644,874)	(13,057,449)	(10,109,378)
Operations	(139,154)	-	(530,695)	-
Project Delivery	(1,147)	(41,729)	(14,446)	(135,761)
System and Incident Management	(523,432)	(1,178,929)	(4,885,148)	(8,056,196)
Toll Collection	(547,051)	(958,352)	(5,993,633)	(10,807,797)
Vault	(61,686)	(104,770)	(713,943)	(1,010,974)
Total Operations	<u>(5,973,867)</u>	<u>(4,705,026)</u>	<u>(46,519,283)</u>	<u>(44,633,830)</u>
Total Operating Expenses	<u>(7,830,316)</u>	<u>(5,777,902)</u>	<u>(60,993,830)</u>	<u>(52,507,628)</u>
NET REVENUES FOR DEBT SERVICE	<u>32,291,545</u>	<u>16,871,699</u>	<u>175,204,341</u>	<u>141,499,562</u>
Non-Construction fund interest income	(1,226,669)	(1,077,297)	(8,168,746)	(7,926,882)
Amortization and depreciation	(343,575)	(156,340)	(3,060,479)	(1,644,292)
Preservation of system assets:				
Reserve Maintenance Fund Expenses	(1,046,127)	5,034,105	(11,026,078)	(9,708,713)
Capital Improvement Fund Expenses	(1,670,771)	(4,801,836)	(14,185,480)	(32,468,538)
OPERATING REVENUES	<u>28,004,403</u>	<u>15,870,331</u>	<u>138,763,558</u>	<u>89,751,136</u>
Nonoperating revenues (expenses):				
Interest earned on investments	(9,879,264)	3,601,136	12,646,844	24,389,011
Gain (Loss) on sale of investments	-	(8,714)	57,544	(8,679)
Grant revenue	2,741,492	-	2,741,492	-
Bond interest expense	(8,977,218)	(6,694,818)	(76,850,748)	(58,840,358)
Capitalized bond interest	(17,306,206)	(15,562,560)	(159,563,317)	(71,349,185)
Bond discount/premium amortization	(72,768)	106,621	989,700	(16,045,351)
Interest Accretion on bonds	(3,197,421)	(3,145,225)	(28,628,583)	(14,919,525)
Interest on commercial paper	-	(232,269)	(204,252)	(1,461,927)
Deferred amount on refunding amortization	(478,178)	(1,675,712)	(3,696,268)	(9,695,306)
Net nonoperating revenues (expenses):	<u>(37,169,563)</u>	<u>(23,611,541)</u>	<u>(252,507,588)</u>	<u>(147,931,320)</u>
NET REVENUES	<u>(9,165,160)</u>	<u>(7,741,210)</u>	<u>(113,744,030)</u>	<u>(58,180,184)</u>
Net revenues available for debt service	<u>32,291,545</u>	<u>16,871,699</u>	<u>175,204,341</u>	<u>141,499,562</u>
Bond interest expense	8,977,218	6,694,818	76,987,296	58,840,357
Allocated principal amount	2,716,027	3,034,069	24,715,850	24,805,521
Calculated debt service requirement	<u>\$ 11,693,245</u>	<u>\$ 9,728,887</u>	<u>\$ 101,703,146</u>	<u>\$ 83,645,878</u>
Bond interest coverage	<u>3.60</u>	<u>2.52</u>	<u>2.28</u>	<u>2.40</u>
Debt service requirement coverage	<u>2.76</u>	<u>1.73</u>	<u>1.72</u>	<u>1.69</u>

Totals may reflect immaterial differences due to rounding.

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses
Operation and Maintenance Fund
September 30, 2009
(Unaudited)

	<u>Total 2009 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 265,051,729	198,788,797	213,355,011	14,566,214
Interest revenue	9,000,000	6,750,000	8,168,746	1,418,746
Other revenues	<u>24,599,342</u>	<u>18,449,507</u>	<u>14,674,414</u>	<u>(3,775,093)</u>
Gross revenues	<u>298,651,071</u>	<u>223,988,303</u>	<u>236,198,171</u>	<u>12,209,868</u>
Operating expenses:				
Administration:				
Administration	2,085,587	1,564,190	1,311,645	(252,545)
Board	222,990	167,243	334,759	167,516
Business diversity	136,495	102,371	95,919	(6,452)
Communications	3,589,653	2,692,240	1,704,549	(987,691)
Finance	3,122,582	2,341,937	2,107,182	(234,755)
Government affairs	583,837	437,878	287,624	(150,254)
Human resources	10,837,270	8,127,953	5,593,106	(2,534,847)
Internal audit	1,293,349	970,012	779,946	(190,066)
Legal services	<u>2,042,495</u>	<u>1,531,871</u>	<u>2,259,817</u>	<u>727,946</u>
Total administration	<u>23,914,258</u>	<u>17,935,694</u>	<u>14,474,547</u>	<u>(3,461,148)</u>
Operations:				
Customer service center	20,442,174	15,331,631	13,468,115	(1,863,516)
Information technology	10,021,724	7,516,293	7,855,854	339,561
Maintenance	22,138,967	16,604,225	13,057,449	(3,546,776)
Operations	811,055	608,291	530,695	(77,596)
Project delivery	60,990	45,743	14,446	(31,297)
System & incident management	6,658,926	4,994,195	4,885,148	(109,046)
Toll collection	8,192,712	6,144,534	5,993,633	(150,901)
Vault	<u>850,848</u>	<u>638,136</u>	<u>713,943</u>	<u>75,807</u>
Total operations	<u>69,177,396</u>	<u>51,883,046</u>	<u>46,519,283</u>	<u>(5,363,764)</u>
Total operating expenses	<u>93,091,654</u>	<u>69,818,740</u>	<u>60,993,830</u>	<u>(8,824,912)</u>
Net revenues available for debt service	<u>\$ 205,559,417</u>	<u>154,169,563</u>	<u>175,204,341</u>	<u>21,034,778</u>

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
September 30, 2009**

	Month To Date		Year To Date	
	2009	2008	2009	2008
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 32,360,640	\$ 23,362,731	\$ 231,219,197	\$ 190,106,065
Multi-axle vehicles	1,653,353	1,287,619	11,335,030	8,654,461
Revenue adjustments	3,178,289	(3,902,391)	(29,199,216)	(20,100,130)
TOTAL	\$ 37,192,282	\$ 20,747,959	\$ 213,355,011	\$ 178,660,396

19.4%

79.3%

Percent Increase (Decrease)

VEHICLE TRANSACTIONS

Two-axle vehicles	37,042,345	35,912,693	334,602,752	297,387,384
Multi-axle vehicles	542,507	547,968	4,666,716	3,931,822
Nonrevenue vehicles	170,053	148,731	1,508,201	1,284,906
TOTAL	37,754,905	36,609,392	340,777,669	302,604,112

TOLL REVENUE

AVERAGE PER DAY

Two-axle vehicles	\$ 1,078,688	\$ 778,758	\$ 846,957	\$ 696,359
Multi-axle vehicles	55,112	42,921	41,520	31,701
Revenue adjustments	105,943	(130,080)	(106,957)	(73,627)
AVERAGE	\$ 1,239,743	\$ 691,599	\$ 781,520	\$ 654,433

VEHICLE TRANSACTIONS

AVERAGE PER DAY

Two-axle vehicles	1,234,745	1,197,090	1,225,651	1,089,331
Multi-axle vehicles	18,084	18,266	17,094	14,402
Nonrevenue vehicles	5,668	4,958	5,525	4,707
AVERAGE	1,258,497	1,220,314	1,248,270	1,108,440

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
September 30, 2009**

<u>CLASS OF VEHICLES</u>	Month of		Month of	
	September 2009	September 2009	September 2008	September 2008
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 32,360,640	37,042,345	\$ 23,362,731	35,912,693
(3) Three-axle vehicles and combinations	374,926	193,132	296,004	202,726
(4) Four-axle vehicles and combinations	468,652	162,305	345,909	157,003
(5) Five-axle vehicles and combinations	756,247	175,452	600,842	176,662
(6) Special vehicles	53,528	11,618	44,864	11,577
	<u>1,653,353</u>	<u>542,507</u>	<u>1,287,619</u>	<u>547,968</u>
Toll Revenue	34,013,993	37,584,852	24,650,350	36,460,661
Toll revenue variance	3,178,288		(3,902,391)	-
(7) Nonrevenue vehicles	-	170,053	-	148,731
TOLL REVENUE AND TRAFFIC	\$ 37,192,281	37,754,905	\$ 20,747,959	36,609,392

<u>CLASS OF VEHICLES</u>	Calendar Year To Date		Calendar Year To Date	
	September 2009	September 2009	September 2008	September 2008
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 231,219,197	334,602,752	\$ 190,106,065	297,387,384
(3) Three-axle vehicles and combinations	2,670,278	1,743,049	2,148,784	1,519,362
(4) Four-axle vehicles and combinations	3,185,185	1,383,393	2,443,230	1,158,613
(5) Five-axle vehicles and combinations	5,106,220	1,446,553	3,723,378	1,165,083
(6) Special vehicles	373,349	93,721	339,069	88,764
	<u>11,335,032</u>	<u>4,666,716</u>	<u>8,654,461</u>	<u>3,931,822</u>
Toll Revenue	242,554,229	339,269,468	198,760,526	301,319,206
Toll revenue variance	(29,199,216)	-	(20,100,130)	-
(7) Nonrevenue vehicles	-	1,508,201	-	1,284,906
TOLL REVENUE AND TRAFFIC	\$ 213,355,011	340,777,669	\$ 178,660,396	302,604,112

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 09/01/2009 - 09/30/2009

This report summarizes the investment position of the North Texas Tollway Authority for the period
 09/01/2009 to 09/30/2009.

	9/1/2009	9/30/2009
Book Value	1,875,343,081	1,857,061,841
Market Value	1,856,926,713	1,849,382,759
Par Value	1,861,915,812	1,853,954,452
Change in Market Value		(3,212,366)
Weighted Average Maturity (in days)	427	404
Weighted Avg. Yield-to-Maturity of Portfolio	1.7506%	1.6719%
Yield-to-Maturity of 2-Year Treasury Note	0.9700%	0.9500%
Accrued Interest		5,178,088
Earnings for the Period		2,109,990

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
INVESTMENTS AT
SEPTEMBER 30, 2009

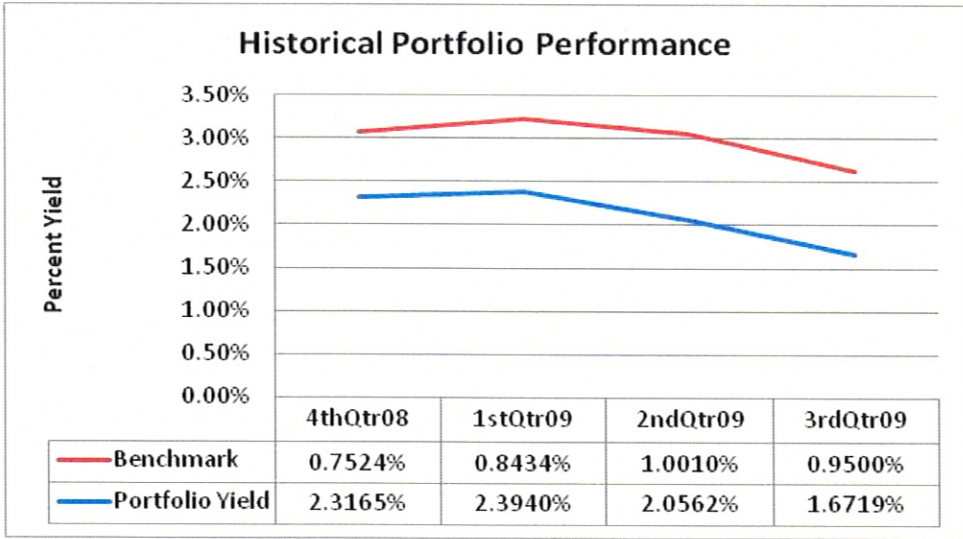
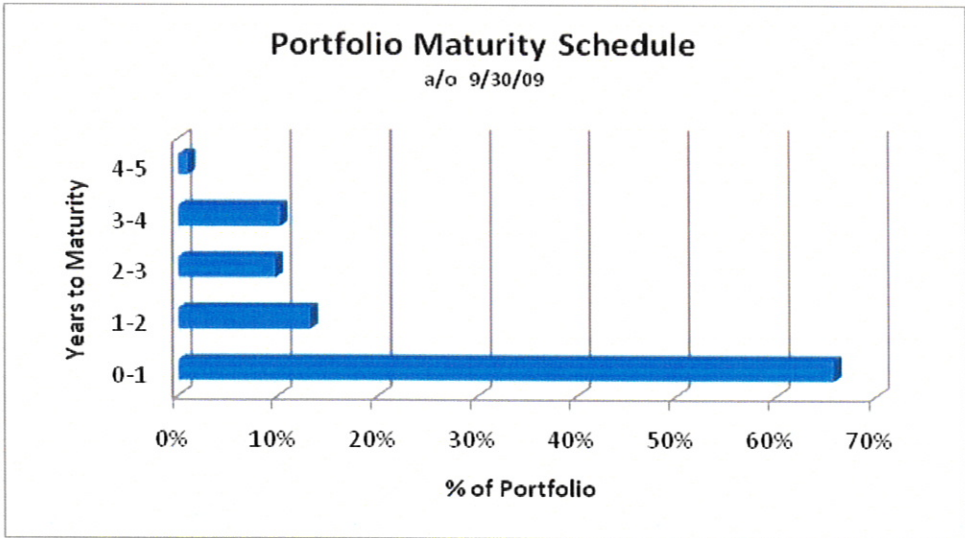
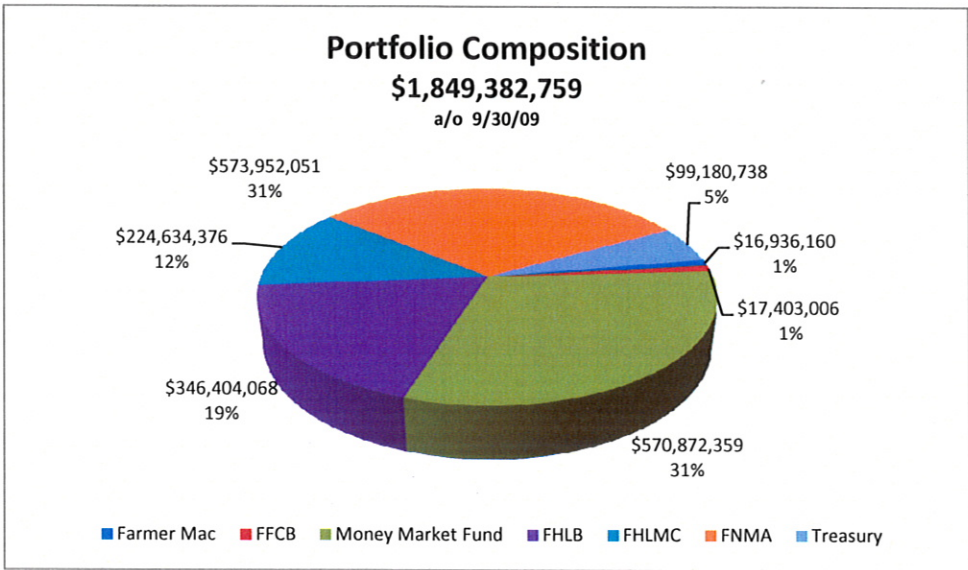
FUND	CUSIP	Security Description	Purchase Date	Market Val On 9/30/09
<u>CONSTRUCTION FUNDS</u>				
2130 - 90 Construction Fund	31331YTS9	FFCB 3.75 02/11/13	02/11/08	3,795,712.50
	FFCB Total			3,795,712.50
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	5,738,178.17
	Mutual Fund - Money Market Total			5,738,178.17
	2130 - 90 Construction Fund Total			9,533,890.67
2150 - DNT 1995 Construction Fund PGBT	Wells Fargo Govt Money Market	Mutual Fund - Money Market	09/23/09	99,217.73
	Mutual Fund - Money Market Total			99,217.73
	2150 - 95 Construction Fund Total			99,217.73
2151 - PGBT Eastern Ext. Construction	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	0.00
	Mutual Fund - Money Market Total			0.00
	2151 - PGBT Eastern Ext. Construction Total			0.00
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	29,685,788.64
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	651,959.92
	Mutual Fund - Money Market Total			30,337,748.56
	2151-1 - PGBT East Ext Toll Equity Grant Total			30,337,748.56
2151-BABs - 2009B PGBT EE BABs Constr	3133XKXD2	FHLB 4.875 05/14/10	08/31/09	15,417,150.00
	3133XTZN9	FHLB 0.56 06/22/10	08/28/09	15,018,750.00
	FHLB Total			30,435,900.00
	3128X6K54	FHLMC 3.25 01/29/10	08/31/09	34,289,680.00
	3134A33L8	FHLMC 7.00 03/15/10	08/31/09	2,763,119.03
	3134A4VB7	FHLMC 4.125 07/12/10	08/28/09	15,435,900.00
	FHLMC Total			52,488,699.03
	313397VQ1	FHLMC Discount Note 0.00 04/16/10	08/28/09	14,986,500.00
	FHLMC Discount Note Total			14,986,500.00
	313589C50	FNMA Discount Note 0.00 08/19/10	08/31/09	32,927,400.00
	FNMA Discount Note Total			32,927,400.00
	912828JL5	Treasury Note 2.00 09/30/10	08/28/09	32,496,320.00
	Treasury Note Total			32,496,320.00
	Federated Govt Obligation MMF	Mutual Fund - Money Market	08/12/09	133,116,283.34
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	320,000.00
	Mutual Fund - Money Market Total			133,436,283.34
	2151-BABs - 2009B PGBT EE BABs Constr Total			296,771,102.37
2170 - DNT Phase 3 Construcion Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	20,261,664.67
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	0.00
	Mutual Fund - Money Market Total			20,261,664.67
	2170 - DNT Phase 3 Construcion Fund Total			20,261,664.67
2180 - LLTB Construction Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	8,136,790.42
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	7,534,749.53
	Mutual Fund - Money Market Total			15,671,539.95
	2180 - LLTB Construction Fund Total			15,671,539.95
2190 - SH 121 Construction Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	0.00
	Mutual Fund - Money Market Total			0.00
	2190 - SH 121 Construction Fund Total			0.00
2190-1 - SH 121 Capitalized Int 2008 A-D	3136F9FX6	FNMA Zero Coupon Bond 0.00 12/30/12	04/03/08	30,959,611.71
	3136F9FXB	FNMA Zero Coupon Bond 0.00 12/30/09	04/03/08	28,166,093.93
	3136F9FXC	FNMA Zero Coupon Bond 0.00 12/30/10	04/03/08	27,388,405.39
	3136F9FXD	FNMA Zero Coupon Bond 0.00 12/30/11	04/03/08	22,623,894.40
	3136F9FY4	FNMA Zero Coupon Bond 0.00 06/29/12	04/03/08	36,316,854.00
	3136F9FYB	FNMA Zero Coupon Bond 0.00 06/29/10	04/03/08	19,073,952.59
	3136F9FYC	FNMA Zero Coupon Bond 0.00 06/29/11	04/03/08	18,536,412.58
	FNMA Zero Coupon Bond Total			183,065,224.60
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	47.02
	Mutual Fund - Money Market Total			47.02
	2190-1 - SH 121 Capitalized Int 2008 A-D Total			183,065,271.62
2190-2 - SH 121 Capitalized Int 2008 E	31331XG30	FFCB 5.45 06/21/12	04/03/08	1,193,500.00
	FFCB Total			1,193,500.00
	3133955V3	FHLB 6.435 12/12/11	04/03/08	554,220.00
	31339XNW0	FHLB 5.00 06/30/10	04/03/08	1,343,875.00
	31339XWG5	FHLB 5.00 06/30/11	04/03/08	267,970.00
	3133XC4R1	FHLB 5.125 06/30/10	04/03/08	1,035,000.00
	3133XC4U4	FHLB 4.375 06/29/10	04/03/08	550,718.30
	3133XG3W2	FHLB 5.60 06/28/11	04/03/08	5,936,590.00
	3133XKSK2	FHLB 4.875 06/08/12	04/03/08	54,312.50
	FHLB Total			9,742,685.80
	3128X1MB0	FHLMC 5.00 06/20/11	04/03/08	21,375.20
	3128X4DM0	FHLMC 4.75 06/28/12	04/03/08	217,306.00
	FHLMC Total			238,681.20
	31364FCD1	FNMA 6.46 06/29/12	04/03/08	955,500.65
	3136F6SC4	FNMA 4.25 12/28/09	04/03/08	291,528.75
	FNMA Total			1,247,029.40
	3136F9FZ1	FNMA Zero Coupon Bond 0.00 12/29/12	04/03/08	11,937,066.10
	3136F9FZC	FNMA Zero Coupon Bond 0.00 12/29/09	04/03/08	7,515,479.25
	3136F9FZD	FNMA Zero Coupon Bond 0.00 06/29/10	04/03/08	10,188,367.75
	3136F9FZE	FNMA Zero Coupon Bond 0.00 12/29/10	04/03/08	2,834,462.07
	3136F9FZF	FNMA Zero Coupon Bond 0.00 06/29/11	04/03/08	7,834,009.99
	3136F9FZG	FNMA Zero Coupon Bond 0.00 12/29/11	04/03/08	1,888,102.58
	3136F9FZH	FNMA Zero Coupon Bond 0.00 06/29/12	04/03/08	3,966,389.66
	FNMA Zero Coupon Bond Total			46,163,877.40
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	64,398.78
	Mutual Fund - Money Market Total			64,398.78
	2190-2 - SH 121 Capitalized Int 2008 E Total			58,650,172.58
2190-3 - NTTA 2008 H Cap Int Fund	31331RKV6	FFCB 6.26 12/02/11	09/24/08	234,291.80
	31331XH39	FFCB 5.25 06/28/10	09/24/08	1,242,756.00
	FFCB Total			1,477,047.80
	313392MJ8	FHLB 6.10 12/13/10	09/24/08	181,157.10
	3133955V3	FHLB 6.435 12/12/11	09/24/08	60,964.20
	31339X4H4	FHLB 5.00 12/10/10	09/24/08	262,970.00
	31339X5Q3	FHLB 5.00 12/16/11	09/24/08	694,201.60
	31339XBA1	FHLB 5.00 12/10/10	09/24/08	152,431.25
	31339XHD9	FHLB 3.51 06/24/10	09/24/08	178,937.50
	31339XNW0	FHLB 5.00 06/30/10	09/24/08	258,437.50
	3133MNVV0	FHLB 5.75 05/15/12	09/24/08	494,368.30
	3133X9QX1	FHLB 4.125 12/15/09	09/24/08	151,171.50
	3133XBT39	FHLB 4.375 06/08/12	09/24/08	1,069,690.00
	3133XDT84	FHLB 4.75 12/11/09	09/24/08	756,330.00
	3133XDTA9	FHLB 4.75 12/10/10	09/24/08	304,047.60
	3133XFJY3	FHLB 5.25 06/10/11	09/24/08	348,156.25
	3133XGYT5	FHLB 5.00 12/11/09	09/24/08	5,201,704.30
	3133XHPH9	FHLB 4.875 11/18/11	09/24/08	1,452,183.05

	3133XLEA7	FHLB 5.375 06/08/12	09/24/08	279,464.70
	3133XNHZ5	FHLB 3.625 12/17/10	09/24/08	62,137.80
	3133XQU26	FHLB 2.75 06/18/10	09/24/08	737,006.00
	3133XR5T3	FHLB 3.625 06/08/12	09/24/08	1,056,880.00
	3133XRCW8	FHLB 3.375 06/24/11	09/24/08	4,089,675.90
	FHLB Total			17,791,914.55
	3128X1GP6	FHLMC 4.125 06/16/10	09/24/08	1,025,450.00
	3128X1JF5	FHLMC 3.50 06/16/10	09/24/08	765,772.50
	3128X1LN5	FHLMC 3.50 12/30/09	09/24/08	253,932.84
	3128X1MB0	FHLMC 5.00 06/20/11	09/24/08	1,086,928.92
	3128X2EV3	FHLMC 4.75 12/08/10	09/24/08	5,768,125.00
	3128X2HT5	FHLMC 4.50 12/16/10	09/24/08	721,050.00
	3128X3H89	FHLMC 4.375 11/09/11	09/24/08	1,003,760.20
	3128X3K69	FHLMC 4.50 11/15/11	09/24/08	2,093,198.95
	3134A4UW2	FHLMC 4.00 12/15/09	09/24/08	1,609,985.00
	3137EABE8	FHLMC 4.125 12/21/12	09/24/08	2,965,058.19
	FHLMC Total			17,293,261.60
	31359MLS0	FNMA 5.375 11/15/11	09/24/08	249,610.00
	31364BRF9	FNMA 6.08 12/15/10	09/24/08	122,380.70
	3136F3B47	FNMA 3.27 06/30/10	09/24/08	85,732.92
	3136F7BD8	FNMA 5.00 06/15/10	09/24/08	1,547,340.00
	3136F7BE6	FNMA 4.375 06/21/10	09/24/08	1,418,377.80
	FNMA Total			3,423,441.42
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	10,749.60
	Mutual Fund - Money Market Total			10,749.60
2190-4 - 2008 SH 121 Turnpike Proj Fund	2190-3 - NTTA 2008 H Cap Int Fund Total			39,996,414.97
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Mutual Fund - Money Market Total			0.00
2190-5 - NTTA 2008F Capitalized Int Fund	2190-4 - 2008 SH 121 Turnpike Proj Fund Total			0.00
	3136F9A29	FNMA Zero Coupon Bond 0.00 07/01/10	08/01/08	22,338,222.12
	3136F9A37	FNMA Zero Coupon Bond 0.00 12/31/10	08/01/08	22,128,435.50
	3136F9A45	FNMA Zero Coupon Bond 0.00 07/01/11	08/01/08	17,643,760.42
	3136F9A52	FNMA Zero Coupon Bond 0.00 12/30/11	08/01/08	17,363,413.08
	3136F9A60	FNMA Zero Coupon Bond 0.00 06/29/12	08/01/08	8,831,827.62
	3136F9A78	FNMA Zero Coupon Bond 0.00 12/31/12	08/01/08	8,605,941.52
	3136F9ZZ9	FNMA Zero Coupon Bond 0.00 12/31/09	08/01/08	25,334,112.87
	FNMA Zero Coupon Bond Total			122,245,713.13
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	3,477,122.47
	Mutual Fund - Money Market Total			3,477,122.47
2190-6 - NTTA 2008J Capitalized Interest	2190-5 - NTTA 2008F Capitalized Int Fund Total			125,722,835.60
	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	927,750.69
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	232,780.00
	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	2,056,464.28
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	1,060,272.08
	FHLB Total			4,277,267.05
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	98,857.50
	FNMA Total			98,857.50
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	4.42
	Mutual Fund - Money Market Total			4.42
2190-7 - NTTA 2008K-L Capitalized Int.	2190-6 - NTTA 2008J Capitalized Interest Total			4,376,128.97
	31331GEJ4	FFCB 3.875 11/13/12	11/21/08	2,997,139.80
	31331YU40	FFCB 3.875 06/04/12	11/21/08	2,937,368.88
	FFCB Total			5,934,508.68
	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	3,386,650.41
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	848,720.00
	3133XDTA9	FHLB 4.75 12/10/10	11/21/08	4,890,972.60
	3133XFJY3	FHLB 5.25 06/10/11	11/21/08	4,606,375.00
	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	9,017,969.22
	3133XHRK0	FHLB 4.75 12/09/11	11/21/08	4,746,262.50
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	3,870,043.92
	FHLB Total			31,366,993.65
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	434,771.25
	FNMA Total			434,771.25
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	958,743.61
	Mutual Fund - Money Market Total			958,743.61
2190-BABs - 2009B SRT BABs Constr	2190-7 - NTTA 2008K-L Capitalized Int. Total			38,695,017.19
	3133XQ5C2	FHLB 2.375 04/30/10	08/30/09	15,178,200.00
	3133XRWL0	FHLB 3.375 08/13/10	08/31/09	32,025,557.85
	3133XTEW2	FHLB 0.93 03/30/10	08/31/09	10,031,300.00
	3133XUAT0	FHLB 0.55 07/22/10	08/28/09	10,374,743.10
	3128X8QH8	FHLB 2.00 03/16/11	08/28/09	15,088,650.00
	3133XUAX1	FHLB 0.55 07/29/10	08/28/09	14,013,160.00
	FHLB Total			96,711,610.95
	3134A3L8	FHLMC 7.00 03/15/10	08/31/09	3,921,547.15
	3137EAA7	FHLMC 5.125 08/23/10	08/31/09	20,110,960.80
	FHLMC Total			24,032,507.95
	313397SG7	FHLMC Discount Note 0.00 01/26/10	08/31/09	14,995,500.00
	FHLMC Discount Note Total			14,995,500.00
	31359MC92	FNMA 4.125 05/15/10	08/31/09	20,468,800.00
	31359MXJ7	FNMA 4.35 01/25/10	08/31/09	25,297,000.00
	31398ASC7	FNMA 3.00 07/12/10	08/28/09	10,200,000.00
	FNMA Total			55,965,800.00
	912828JL5	Treasury Note 2.00 09/30/10	08/28/09	46,713,460.00
	Treasury Note Total			46,713,460.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	16,058,742.65
	Federated Govt Obligation MMF	Mutual Fund - Money Market	08/12/09	105,780,796.98
	Mutual Fund - Money Market Total			121,839,539.63
2009B BABs Cap Int	2190-BABs - 2009B SRT BABs Constr Total			360,258,418.53
	3133XTV45	FHLB 1.125 06/03/11	08/11/09	17,447,155.05
	FHLB Total			17,447,155.05
	3137EABL2	FHLMC 2.875 06/28/10	08/12/09	17,352,014.13
	FHLMC Total			17,352,014.13
	3136FH5F8	FHLMC Discount Note 0.00 12/30/11	08/12/09	16,724,333.70
	FHLMC Discount Note Total			16,724,333.70
	313589RC9	FNMA Discount Note 0.00 12/29/09	08/12/09	13,060,693.80
	FNMA Discount Note Total			13,060,693.80
	912828JV3	Treasury Note 0.875 12/31/10	08/28/09	17,359,325.50
	Treasury Note Total			17,359,325.50
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	95.43
	Mutual Fund - Money Market Total			95.43
3601 - NTTA 2009A Construction Fund	2009B BABs Cap Int			81,943,617.61
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	18,996,242.80
	Mutual Fund - Money Market Total			18,996,242.80
	3601 - NTA 2009A Construction Fund			18,996,242.80
	TOTAL CONSTRUCTION FUNDS			1,284,379,283.82
		REVENUE FUND		
2200 - Revenue Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	20,701,956.13

	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	20,318,550.12
	Mutual Fund - Money Market Total			41,020,506.25
	2200 - Revenue Fund Total			41,020,506.25
2200-1 - Deferred Tag Revenue	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	60,165,265.50
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	0.00
	Mutual Fund - Money Market Total			60,165,265.50
	2200-1 - Deferred Tag Revenue Total			60,165,265.50
	TOTAL REVENUE FUND			101,185,771.75
<u>OPERATIONS & MAINTENANCE FUND</u>				
2300 - Operation & Maintenance Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	3,045.74
	Mutual Fund - Money Market Total			3,045.74
	2300 - Operation & Maintenance Fund Total			3,045.74
	TOTAL OPERATIONS & MAINTENANCE FUND			3,045.74
<u>RESERVE MAINTENANCE FUND</u>				
2400 - Reserve Maintenance Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Mutual Fund - Money Market Total			0.00
	NOW Account - 307 Reserve Maint	NOW Account	07/02/09	53,787,867.17
	NOW Account Total			53,787,867.17
	2400 - Reserve Maintenance Fund Total			53,787,867.17
	TOTAL RESERVE MAINTENANCE FUND			53,787,867.17
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>				
2500 - Capital Improvement Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	481,826.49
	Mutual Fund - Money Market Total			481,826.49
	2500 - Capital Improvement Fund Total			481,826.49
2500-1 - TECP Interest Payment Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	9,366,806.26
	Mutual Fund - Money Market Total			9,366,806.26
	2500-1 - TECP Interest Payment Fund Total			9,366,806.26
1300 - Feasibility Study Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	45,155.39
	Mutual Fund - Money Market Total			45,155.39
	1300 - Feasibility Study Fund Total			45,155.39
	TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND			9,893,788.14
<u>TRANSITION TRUST FUND</u>				
0300 - Transition Trust Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	445,840.23
	Mutual Fund - Money Market Total			445,840.23
	0300 - Transition Trust Fund Total			445,840.23
	TOTAL TRANSITION TRUST FUND			445,840.23
<u>INTEREST & SINKING - BOND INTEREST FUND</u>				
2610 - Bond Interest Fund	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	278,823.82
	Mutual Fund - Money Market Total			278,823.82
	2610 - Bond Interest Fund Total			278,823.82
	TOTAL INTEREST & SINKING - BOND INTEREST FUND			278,823.82
<u>INTEREST & SINKING - RESERVE FUND</u>				
2620 - Bond Reserve Fund	31315PAD1	Farmer Mac 3.85 12/30/12	11/13/08	16,936,160.00
	Farmer Mac Total			16,936,160.00
	31331YJA9	FFCB 3.875 12/17/09	05/09/08	5,002,237.50
	FFCB Total			5,002,237.50
	3133MYZ4	FHLB 3.375 05/14/10	04/24/08	23,431,250.00
	3133XBTH8	FHLB 4.25 06/11/10	04/08/08	24,883,814.40
	3133XBV28	FHLB 4.25 11/02/10	04/10/08	7,655,587.50
	3133XLHQ9	FHLB 5.375 06/10/11	04/07/08	22,139,456.40
	3133XNZC6	FHLB 4.15 01/29/13	01/29/08	10,125,000.00
	3133XQSK9	FHLB 3.75 04/23/13	04/23/08	10,193,800.00
	3133XSCN6	FHLB 3.90 12/28/12	09/24/08	40,201,632.60
	FHLB Total			138,630,540.90
	3128X7CW2	FHLMC 3.40 04/01/13	04/01/08	5,073,750.00
	3134A4FM1	FHLMC 6.00 06/15/11	04/07/08	27,164,000.00
	3137EABL2	FHLMC 2.875 06/28/10	11/07/08	16,962,950.95
	3134A4VT8	FHLMC 0.000 07/15/14	08/12/09	145,620.30
	FHLMC Total			49,346,321.25
	3134A4MH4	FHLMC Discount Note 0.00 07/15/14	08/12/09	16,467,942.75
	3137F0FG0	FHLMC Discount Note 0.00 07/15/14	08/12/09	708,614.40
	FHLMC Discount Note Total			17,176,557.15
	3136F9C2	FNMA 1.25 01/28/11	01/28/09	2,006,260.00
	3136F9GT4	FNMA 3.40 04/16/12	04/16/08	32,184,637.50
	313586QR3	FNMA 0.00 04/16/12	08/12/09	20,174,081.48
	FNMA Total			54,364,978.98
	313589RJ4	FNMA Discount Note 0.00 01/04/10	07/01/09	15,134,458.30
	31359YBU0	FNMA Discount Note 0.00 07/15/14	08/12/09	602,750.72
	31359LCT0	FNMA Discount Note 0.00 09/17/09	07/01/09	92.75
	FNMA Discount Note Total			15,737,301.77
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	826,639.82
	Mutual Fund - Money Market Total			826,639.82
	NOW Account - 304 Bond Reserve	NOW Account	07/02/09	53,285,746.37
	NOW Account Total			53,285,746.37
	912828HL7	Treasury Note 3.25 12/31/09	08/12/09	390,941.04
	912828JC5	Treasury Note 2.875 06/30/10	08/12/09	530,909.42
	912828JV3	Treasury Note 0.875 12/31/10	08/12/09	531,274.70
	912828FK1	Treasury Note 5.125 06/30/11	08/12/09	570,888.72
	912828GC8	Treasury Note 4.625 12/31/11	08/12/09	587,619.00
	Treasury Note Total			2,611,632.88
	2620 - Bond Reserve Fund Total			353,918,116.62
2620-1 - NTTA 2nd Tier DS Reserve Fund	3136F9ZY2	FNMA 4.12 12/30/12	08/01/08	45,216,961.76
	FNMA Total			45,216,961.76
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	271,875.26
	Mutual Fund - Money Market Total			271,875.26
	2620-1 - NTTA 2nd Tier DS Reserve Fund Total			45,488,837.02
	TOTAL INTEREST & SINKING RESERVE FUND			399,406,953.64
<u>INTEREST & SINKING - REDEMPTION FUND</u>				
2630 - Bond Redemption Fund	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	1,385.00
	Mutual Fund - Money Market Total			1,385.00
	2630 - Bond Redemption Fund Total			1,385.00
	TOTAL INTEREST & SINKING - REDEMPTION FUND			1,385.00
INVESTMENT TOTAL A/O 9/30/09				\$ 1,849,382,759.31

* \$334,410.21 and \$26,622.42 have been allocated to Funds 2151 and 2180 respectively.

** \$ 38,513,500.28 has been allocated to Fund 2151.



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Estimated Project Costs for the Year Ended December 31, 2009 September 30th, 2009			
	Oct-09	Nov-09	Dec-09
	Forecast	Forecast	Forecast
LLTB Construction Fund			
Beginning Balance	15,671,540	14,151,861	3,802,995
Estimated Interest Income	1,146	1,109	1,146
Future Bond Proceeds			
Commercial Paper			
Account Closeouts			
Expenditures	(1,520,825)	(10,349,975)	(6,078,169)
Total Inflows (Outflows)	(1,519,679)	(10,348,866)	(6,077,023)
Projected Ending Balance	14,151,861	3,802,995	(2,274,028)
Actual Ending Balance			
Sam Rayburn Construction Fund			
Beginning Balance	359,897,386	334,137,129	315,873,191
Estimated Interest Income	4,234	4,097	189,733
Future Bond Proceeds			
Commercial Paper			
Account Closeouts			
Disputed Amount (Needed 06/2010), 26M			
Expenditures	(25,764,491)	(18,268,035)	(22,187,981)
Total Inflows (Outflows)	(25,760,257)	(18,263,938)	(21,998,248)
Projected Ending Balance	334,137,129	315,873,191	293,874,943
Actual Ending Balance			
DNT Phase 3 Construction Fund			
Beginning Balance	20,261,665	19,682,916	10,571,274
Estimated Interest Income	2,213	2,142	2,213
Future Bond Proceeds			
Commercial Paper			
Account Closeouts			
Expenditures	(580,962)	(9,113,784)	(489,522)
Total Inflows (Outflows)	(578,749)	(9,111,642)	(487,309)
Projected Ending Balance	19,682,916	10,571,274	10,083,965
Actual Ending Balance			
PGBT EE Construction Fund			
Beginning Balance	296,771,102	275,122,430	253,514,546
Estimated Interest Income	9,751	9,437	9,751
Future Bond Proceeds			
Commercial Paper			
Account Closeouts			
Expenditures	(21,658,423)	(21,617,321)	(19,723,561)
Total Inflows (Outflows)	(21,648,672)	(21,607,884)	(19,713,810)
Projected Ending Balance	275,122,430	253,514,546	233,800,736
Actual Ending Balance			
PGBT EE ROW Fund			
Beginning Balance	30,337,749	27,380,170	23,098,508
Estimated Interest Income	3,874	3,749	3,874
Expenditures	(2,961,453)	(4,285,411)	(1,961,512)
Total Inflows (Outflows)	(2,957,579)	(4,281,662)	(1,957,638)
Projected Ending Balance	27,380,170	23,098,508	21,140,870
Actual Ending Balance			
90 Construction Fund			
Beginning Balance	9,533,891	9,534,913	9,535,902
Estimated Interest Income	1,022	989	1,022
Future Bond Proceeds			
Commercial Paper			
Account Closeouts			
Expenditures			
Total Inflows (Outflows)	1,022	989	1,022
Projected Ending Balance	9,534,913	9,535,902	9,536,924
Actual Ending Balance			

Total Construction Funds			
Beginning Balance	732,473,333	680,009,419	616,396,416
Estimated Interest Income	21,219	20,534	206,718
Future Bond Proceeds	-	-	-
Commercial Paper	-	-	-
Account Closeouts	-	-	-
Expenditures	(52,486,154)	(63,634,526)	(50,440,745)
Other	(119,438)	(119,438)	(119,438)
Total Inflows (Outflows)	(52,584,373)	(63,733,430)	(50,353,465)
Projected Ending Balance	679,888,960	616,275,989	566,042,951
Actual Ending Balance	-	-	-
Feasibility Study Fund			
Beginning Balance	45,155	(7,649,037)	(27,106,188)
Interest Income	8	8	8
Future Bond Proceeds	-	-	-
Commercial Paper	-	-	-
Transfers from CIF	-	-	-
Expenditures			
SWP/CT - EV Projection	(3,053,295)	(3,633,006)	(8,828,530)
SH 161 - EV Projection	(2,189,934)	(13,269,749)	(2,505,680)
Trinity - EV Projection	(2,079,497)	(2,177,169)	(160,594)
SH 170 - EV Projection	(8,585)	(8,994)	(8,585)
SH 190 - EV Projection	-	-	-
SH 360 - EV Projection	(3,925)	(4,112)	(3,925)
DNT 4A - EV Projection	(9,351)	(9,797)	(13,014)
DNT 4B/5A - EV Projection	(99,093)	(103,812)	(99,093)
Other	(250,520)	(250,520)	(250,520)
Total Expenditures	(7,694,200)	(19,457,159)	(11,869,941)
Total Inflows (Outflows)	(7,694,192)	(19,457,151)	(11,869,933)
Projected Ending Balance	(7,649,037)	(27,106,188)	(38,976,121)
Actual Ending Balance	-	-	-
Reserve Maintenance Fund			
Beginning Balance	53,787,867	51,298,781	49,462,076
Estimated Interest Income	9,918	9,599	9,918
Transfer From Revenue Fund	-	-	-
Expenditures	(2,499,004)	(1,846,304)	(1,543,471)
Total Inflows (Outflows)	(2,489,086)	(1,836,705)	(1,533,553)
Projected Ending Balance	51,298,781	49,462,076	47,928,523
Actual Ending Balance	-	-	-
Capital Improvement Fund			
Beginning Balance	481,826	(3,739,147)	(7,219,507)
Estimated Interest Income	87	84	87
Transfer From Revenue Fund	-	-	-
TxDOT Reimbursement OakLawn	-	-	-
Future Bond Proceeds	-	-	-
CP Proceeds	-	-	-
Transfer to FSF	-	-	-
Expenditures			
PMO	(4,221,060)	(3,480,444)	(2,917,736)
ISTEA Payment	-	-	-
Total Inflows / (Outflows)	(4,220,973)	(3,480,360)	(2,917,649)
Projected Ending Balance	(3,739,147)	(7,219,507)	(10,137,156)
Actual Ending Balance	-	-	-
FSF, RMF, & CIF Ending Balance Total	39,910,597	15,136,381	(1,184,754)

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