



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

**FOR THE MONTH ENDED
NOVEMBER 30, 2010**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
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P.O. Box 260729, Plano, Texas 75026

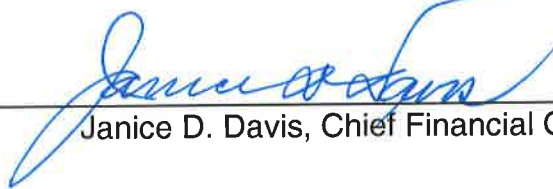
Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director

Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT

November 30, 2010

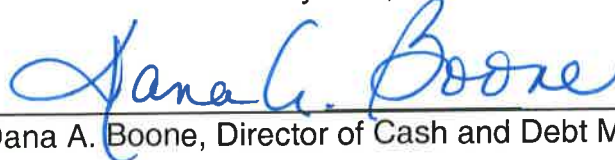
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Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

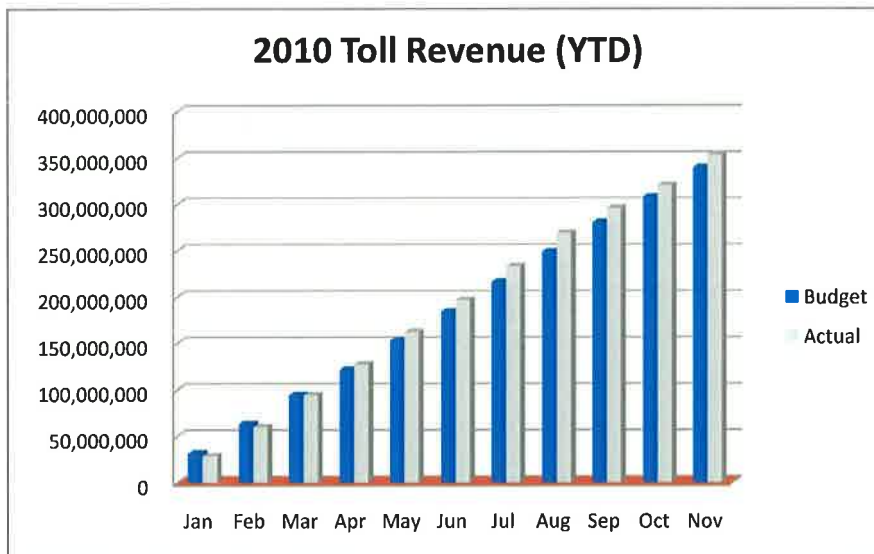
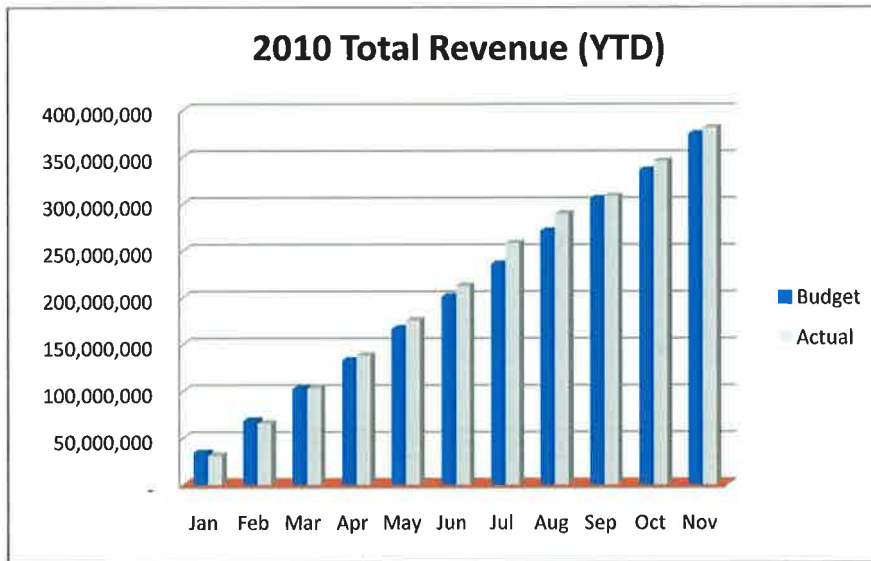
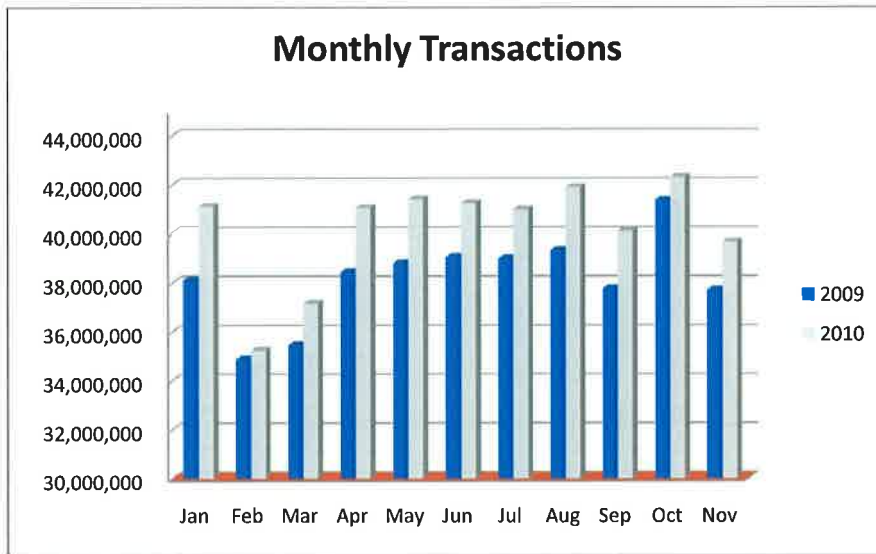
November 30, 2010

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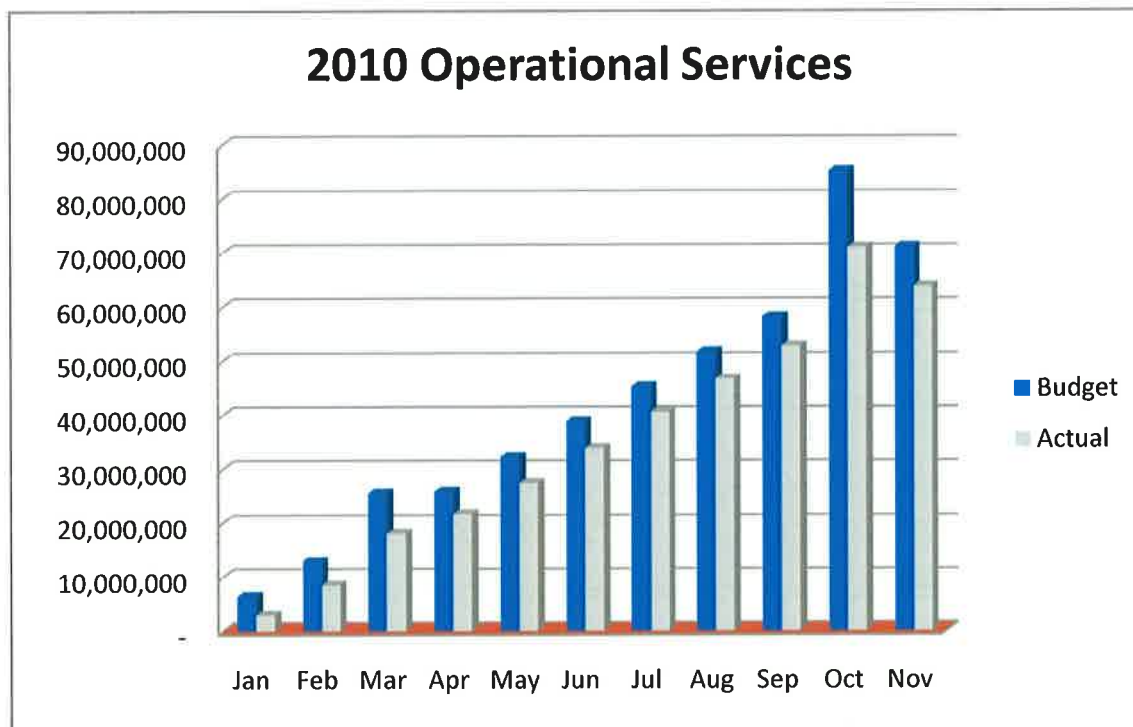
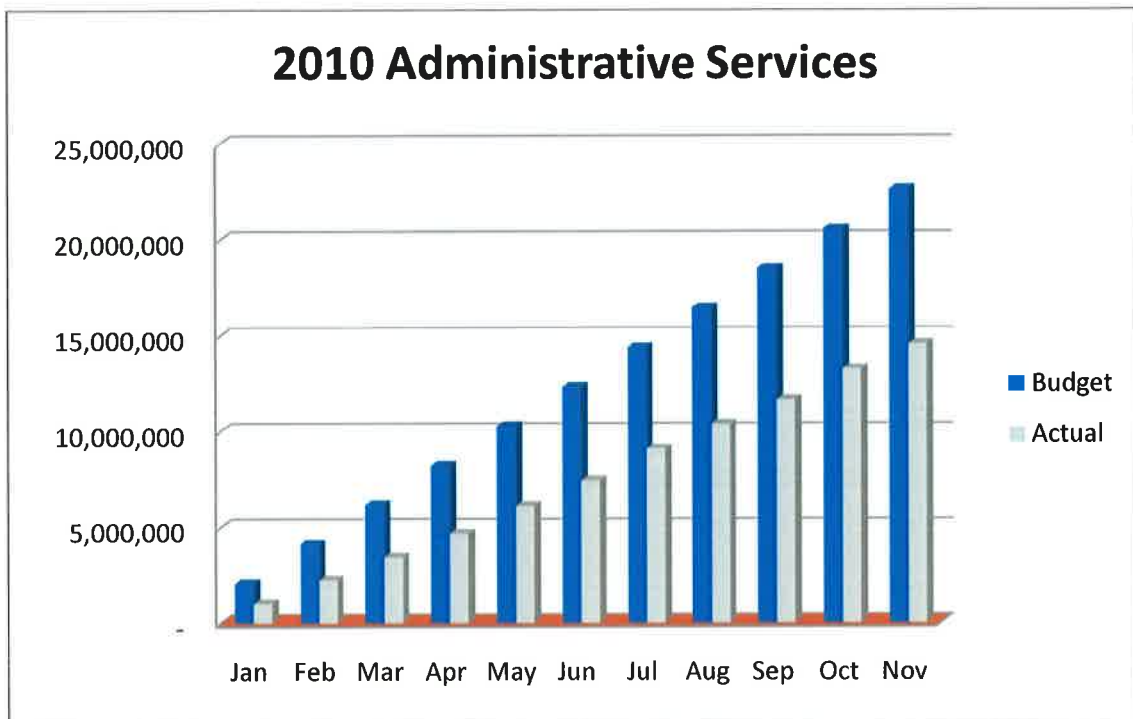
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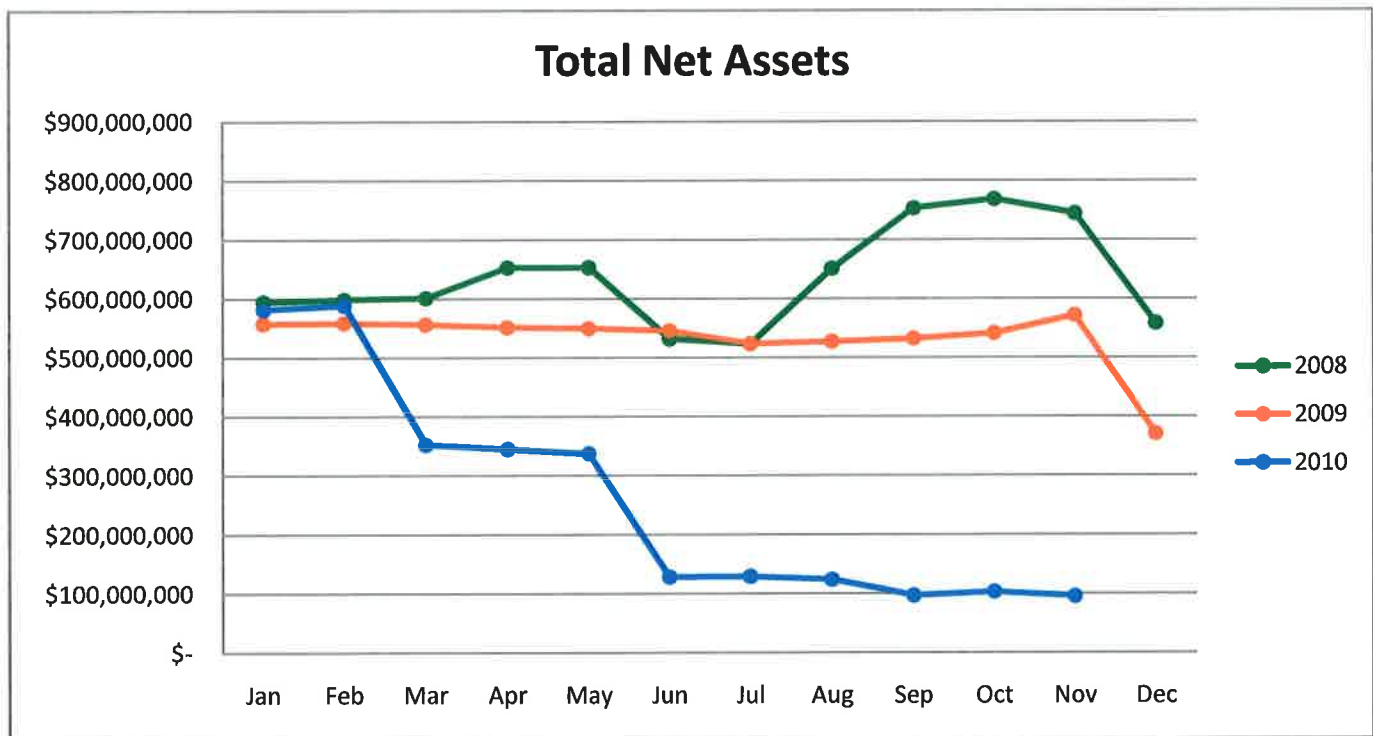
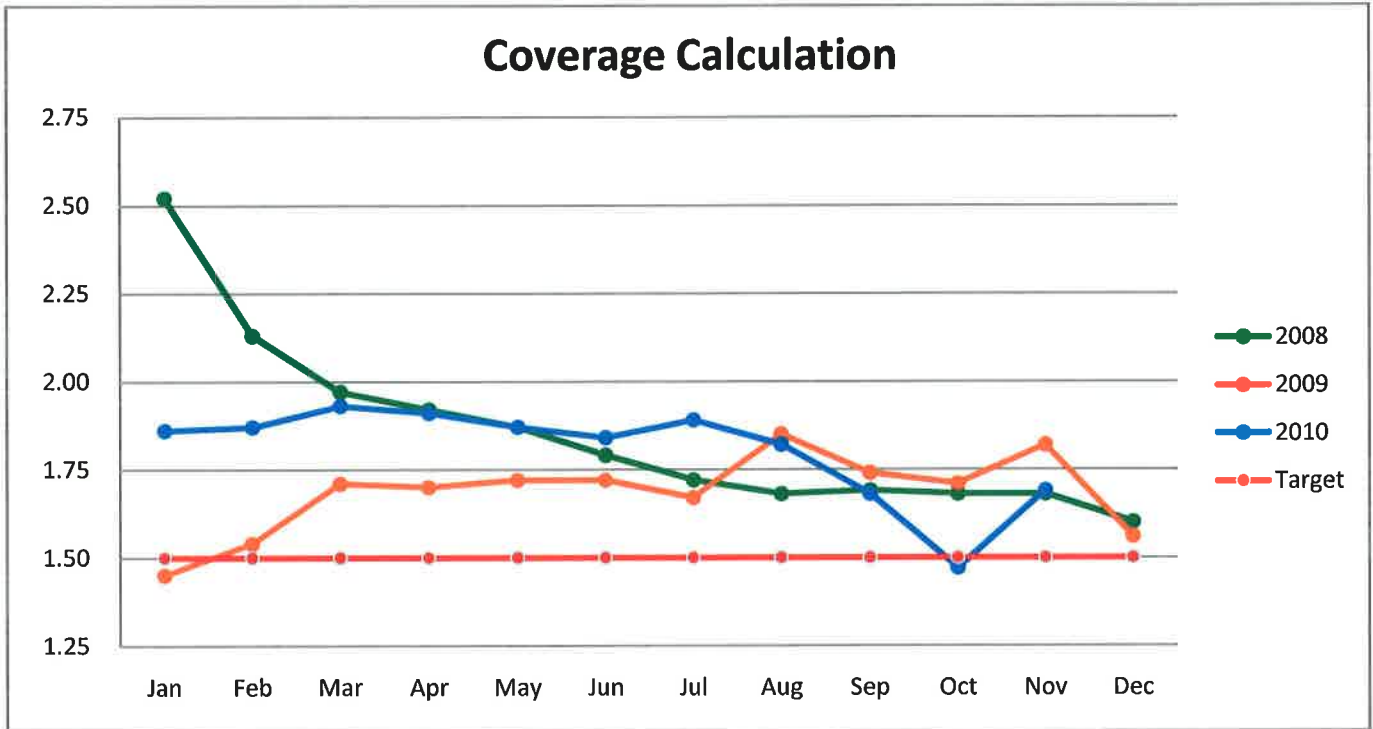
November 2010 At A Glance



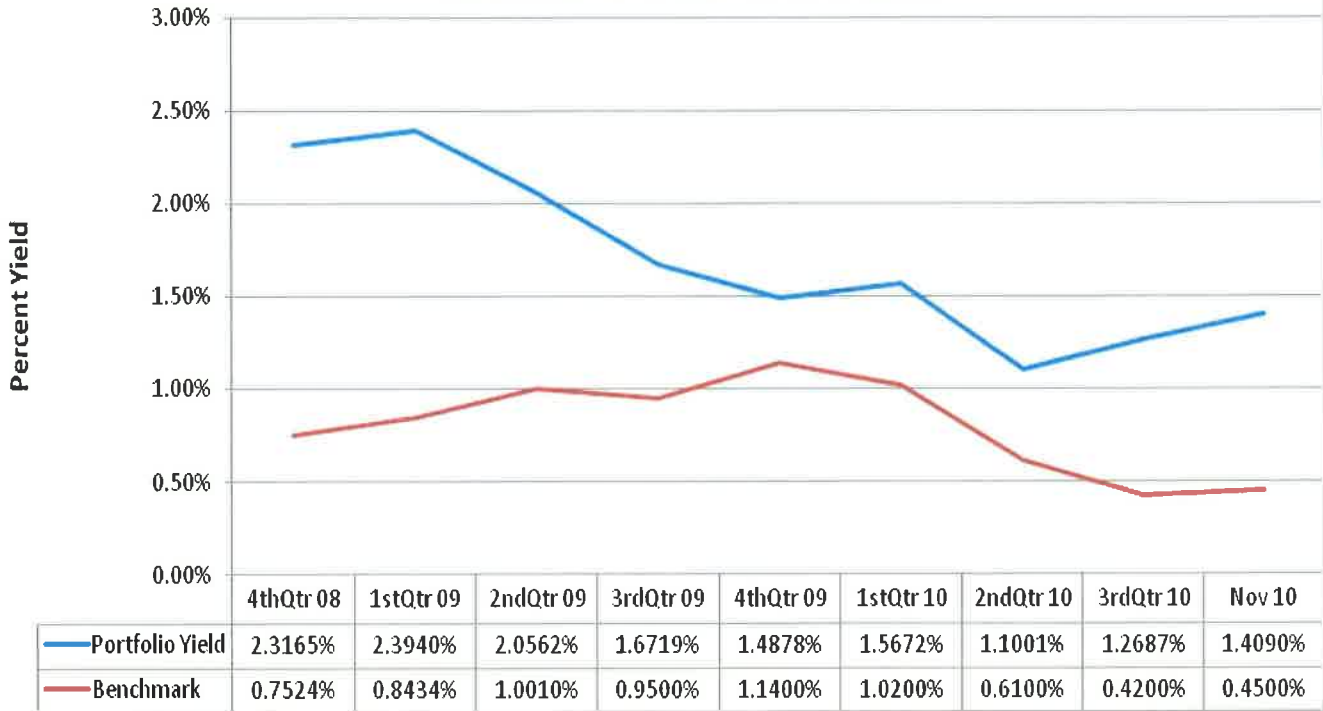
November 2010 At A Glance



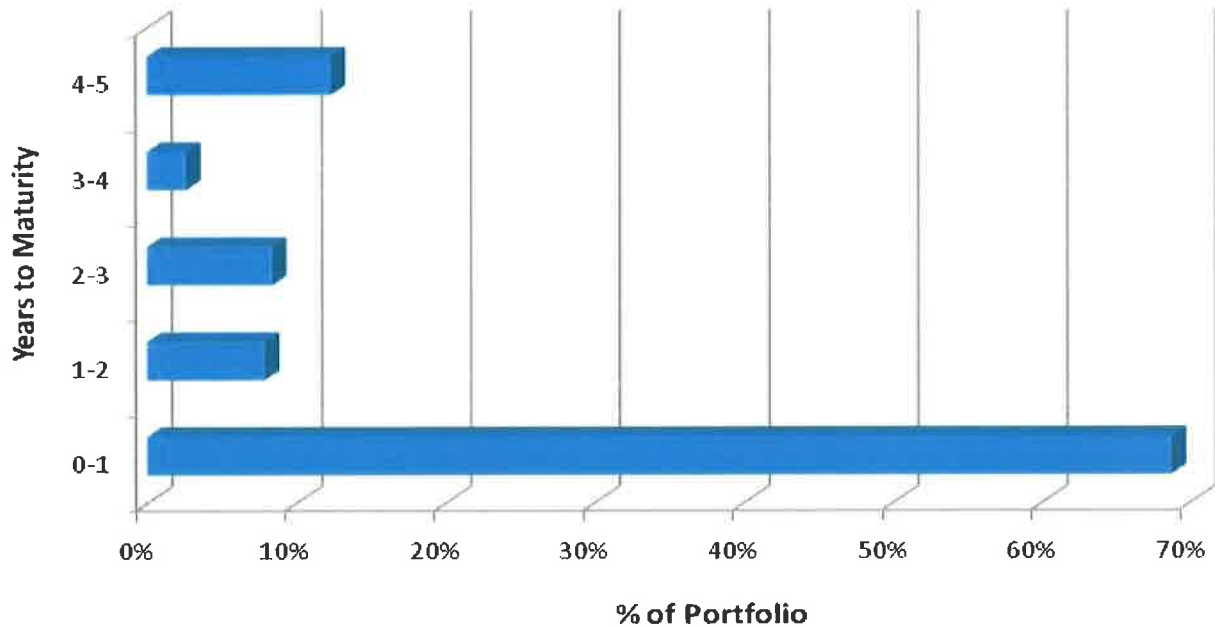
November 2010 At A Glance



Historical Portfolio Performance



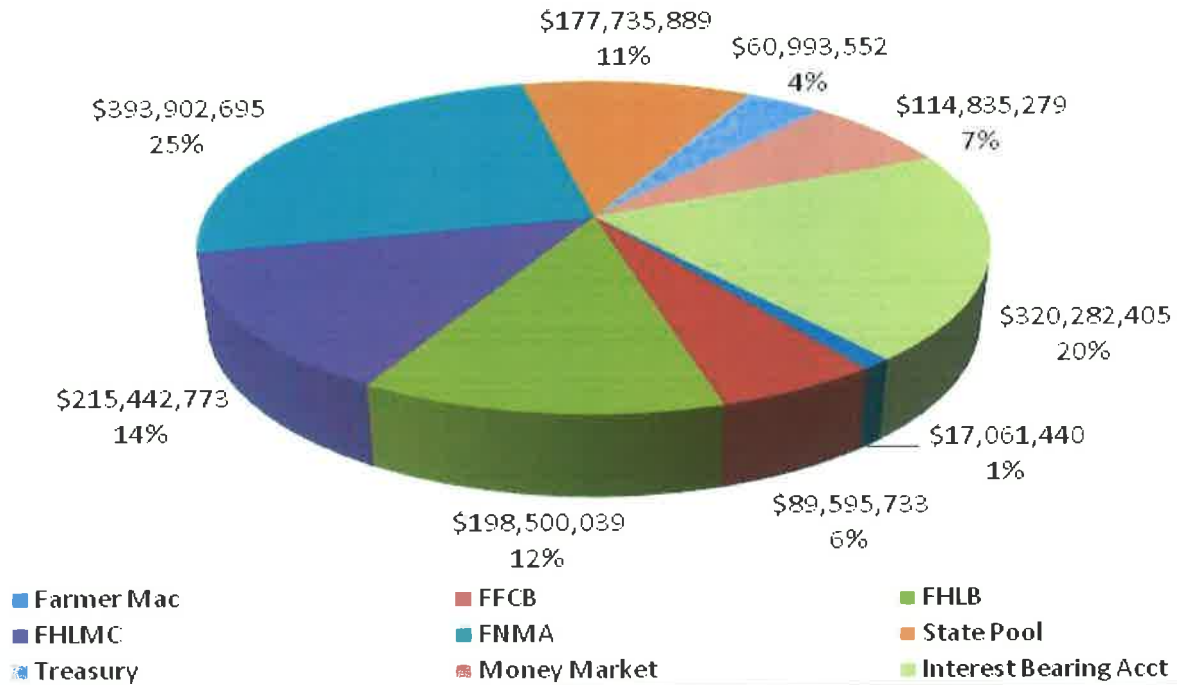
Portfolio Maturity Schedule a/o 11/30/10



Portfolio Composition

\$1,588,349,805

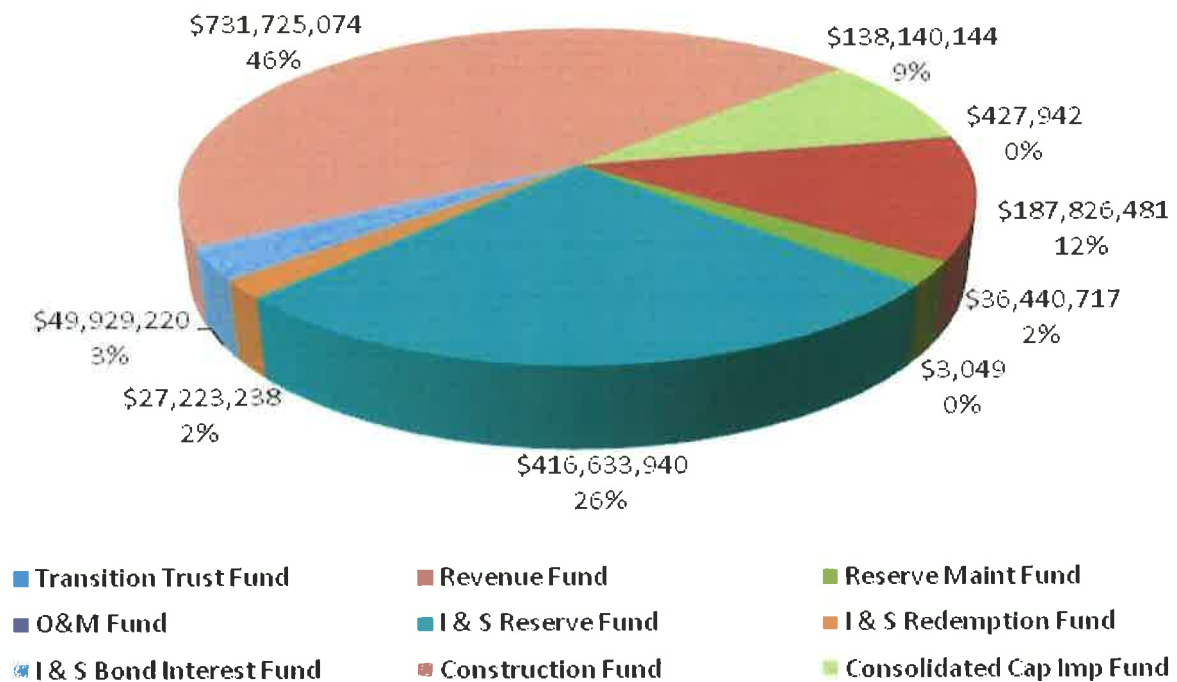
a/o 11/30/10



Portfolio Composition

by Fund

a/o 11/30/10



NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET ASSETS
November 30, 2010
(Unaudited)

<u>ASSETS</u>	<u>Totals</u>	<u>Interfund eliminations/ reclassifications</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
Current Assets:				
Cash	\$ 12,571,894	-	-	2,380,173
Investments, at amortized cost	247,607,897	-	-	187,826,481
Accrued interest receivable on investments	63,419	-	-	47,767
Interfund receivables	-	(638,802,153)	-	-
Interproject/agency receivables	151,342	-	-	151,342
Accounts receivable	50,571,692	-	-	47,887,131
Allowance for uncollectible accounts	(18,688,316)	-	-	(18,688,316)
Inventory at average cost	2,105,203	-	-	-
Prepaid expenses	-	-	-	-
Total current unrestricted assets	294,383,130	(638,802,153)	-	219,604,579
Restricted assets:				
Restricted for construction:				
Cash	(1,302,305)	-	(1,302,305)	-
Investments, at amortized cost	527,121,178	(319,406,391)	731,725,074	-
Accrued interest receivable on investments	1,641,388	-	1,641,388	-
Accounts receivable	1,399,537	-	1,399,537	-
Restricted for debt service:				
Cash	-	-	-	-
Investments, at amortized cost	657,373,005	163,586,608	-	-
Accrued interest receivable on investments	4,154,021	-	-	-
Accounts receivable	16,564,672	-	-	-
Restricted for pension benefits and other purposes:				
Cash	(5,451)	-	-	-
Investments, at amortized cost	427,942	-	-	-
Accrued interest receivable on investments	67	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	1,207,374,054	(155,819,783)	733,463,694	-
Total current assets	1,501,757,184	(794,621,936)	733,463,694	219,604,579
Noncurrent Assets:				
Investments, at amortized cost for unrestricted assets	-	-	-	-
Investments, at amortized cost restricted for construction	10,028,100	10,028,100	-	-
Investments, at amortized cost restricted for debt service	145,791,683	145,791,683	-	-
Deferred improvement cost	-	-	-	-
Deferred financing cost	87,493,664	-	79,827,667	-
Deferred feasibility study cost	259,646,507	-	-	-
Deferred amount on refunding	-	(36,290,433)	36,290,433	-
Capitalized cost (net of accumulated depreciation)	6,109,274,703	(24,369,840)	6,136,780,179	-
Total noncurrent assets	6,612,234,657	95,159,511	6,252,898,279	-
TOTAL ASSETS	8,113,991,840	(699,462,425)	6,986,361,973	219,604,579
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	4,105,810	-	-	-
Retained from contractors	5,458,528	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	223,247	-	-	-
Accrued payroll	2,044,770	-	-	-
Interfund payables	-	(638,802,153)	133,729,280	189,528,540
Interproject/agency payables	(373,333)	-	-	(373,333)
Interagency payable	8,255,946	-	-	8,097,242
Recurring accrued liabilities	10,299,243	-	8,602,100	-
Deferred income	30,707,602	-	-	30,707,602
Toll tag deposits	788,458	-	-	788,458
Total current unrestricted liabilities	61,510,270	(638,802,153)	142,331,380	228,748,508
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	8,279,800	-	8,279,800	-
Retained from contractors	13,795,108	-	13,795,108	-
Deferred grant income (Toll Equity Grant)	50,179,322	-	50,179,322	-
Debt service related payables:				
Accrued interest payable on debt	168,300,416	-	-	-
Accrued interest payable on ISTE A loan	5,583,159	-	5,583,159	-
Accrued arbitrage rebate payable	15,766	-	15,766	-
Commercial paper notes payable	94,200,000	-	-	-
Revenue Bonds payable, current portion	29,685,000	-	29,685,000	-
Transition trust related payables:				
Accounts payable	721	-	-	-
Recurring accrued liabilities	-	-	-	-
Total current liabilities payable from restricted assets	370,039,293	-	107,538,156	-
Noncurrent liabilities:				
Texas Department of Transportation loan payable	-	-	-	-
Texas Department of Transportation - ISTE A loan payable	145,016,601	-	145,016,601	-
Dallas North Tollway Authority revenue bonds payable, net	7,437,019,357	(60,660,272)	7,097,679,629	-
OPEB and workers comp. liabilities	5,618,914	-	-	-
Total noncurrent liabilities	7,587,654,872	(60,660,272)	7,242,696,230	-
TOTAL LIABILITIES	8,019,204,435	(699,462,425)	7,492,565,766	228,748,508
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	(857,013,622)	(299,787,114)	(506,203,793)	-
Restricted:				
Restricted for construction				
Restricted for debt service	1,004,690,953	345,981,289	-	(9,143,929)
Restricted for operations and maintenance	-	-	-	-
Held in trust for pension benefits and other purposes	421,837	-	-	-
Unrestricted:				
Unrestricted	(53,311,763)	(53,311,763)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(38,195,580)	-	-
Reserved for capital improvements	-	37,897,954	-	-
Reserved for bond redemption	-	7,415,214	-	-
TOTAL NET ASSETS	\$ 94,787,405	-	(506,203,793)	(9,143,929)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
16,362,510	(195,683)	(5,975,106)				
3,049	36,440,717	23,337,649				
1	5,860	9,790				
	63,622	297,691,275		331,043,961	10,003,294	
2,420		2,682,141				
2,105,203						
<u>18,473,182</u>	<u>36,314,517</u>	<u>317,745,750</u>		<u>331,043,961</u>	<u>10,003,294</u>	
		114,802,495				
				49,929,220	416,633,940	27,223,238
				5,557	4,144,551	3,913
				16,564,672		
			(5,451)			
			427,942			
			67			
		<u>114,802,495</u>	<u>422,558</u>	<u>66,499,449</u>	<u>420,778,491</u>	<u>27,227,151</u>
<u>18,473,182</u>	<u>36,314,517</u>	<u>432,548,244</u>	<u>422,558</u>	<u>397,543,410</u>	<u>430,781,785</u>	<u>27,227,151</u>
		7,665,997				
		259,646,507				
		(3,135,637)				
		<u>264,176,867</u>				
<u>18,473,182</u>	<u>36,314,517</u>	<u>696,725,111</u>	<u>422,558</u>	<u>397,543,410</u>	<u>430,781,785</u>	<u>27,227,151</u>
2,044,511	84,139	1,977,160				
	251,402	5,207,126				
223,247						
2,044,770		276,231,783				34,642,365
4,670,185						
		158,705				
1,652,851	2,100	42,192				
<u>10,635,564</u>	<u>337,641</u>	<u>283,616,966</u>				<u>34,642,365</u>
		78,814		168,221,602		
		94,200,000				
			721			
		<u>94,278,814</u>	<u>721</u>	<u>168,221,602</u>		
		400,000,000				
5,618,914		400,000,000				
5,618,914		400,000,000				
16,254,478	337,641	777,895,780	721	168,221,602		34,642,365
		(51,022,715)				
		7,750,000		229,321,808	430,781,785	
			421,837			
2,218,704	35,976,876	(37,897,954)				
<u>2,218,704</u>	<u>35,976,876</u>	<u>(81,170,669)</u>	<u>421,837</u>	<u>229,321,808</u>	<u>430,781,785</u>	<u>(7,415,214)</u>
						<u>(7,415,214)</u>

NORTH TEXAS TOLLWAY AUTHORITY
Consolidating Schedule for Capital Improvement
November 30, 2010
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
ASSETS			
Current Assets:			
Cash	\$ (5,975,106)	24,354,942	(30,330,048)
Investments, at amortized cost	23,337,649	23,337,649	-
Accrued interest receivable on investments	9,790	9,790	-
Interfund receivables	297,691,275	297,691,275	-
Interproject/agency receivables	-	-	-
Accounts receivable	2,682,141	1,560,944	1,121,197
Allowance for uncollectible accounts	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	317,745,750	346,954,601	(29,208,851)
Restricted assets:			
Restricted for construction:			
Cash	-	-	-
Investments, at amortized cost	114,802,495	114,802,495	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for debt service:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for pension benefits and other purposes:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	114,802,495	114,802,495	-
Total current assets	432,548,244	461,757,096	(29,208,851)
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	7,665,997	7,665,997	-
Deferred financing cost	259,646,507	-	259,646,507
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	(3,135,637)	(3,135,575)	(62)
Total noncurrent assets	264,176,867	4,530,422	259,646,445
TOTAL ASSETS	696,725,111	466,287,517	230,437,594
LIABILITIES			
Current liabilities:			
Accounts payable	1,977,160	1,500,979	476,181
Retained from contractors	5,207,126	454,631	4,752,495
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	276,231,783	-	276,231,783
Interproject/agency payables	-	-	-
Interagency payable	158,705	160,535	(1,830)
Recurring accrued liabilities	42,192	40,512	1,680
Deferred income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	283,616,966	2,156,657	281,460,309
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income (Toll Equity Grant)	-	-	-
Debt service related payables:			
Accrued interest payable on debt	78,814	78,814	-
Accrued interest payable on ISTE A loan	-	-	-
Accrued arbitrage rebate payable	-	-	-
Commercial paper notes payable	94,200,000	94,200,000	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	94,278,814	94,278,814	-
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTE A loan payable	-	-	-
Dallas North Tollway Authority revenue bonds payable, net	400,000,000	400,000,000	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	777,895,780	496,435,471	281,460,309
NET ASSETS			
Invested In capital assets, net of related debt	(51,022,715)	-	(51,022,715)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	-	-	-
Reserved for operations, maintenance, and retiree health benefits	-	-	-
Reserved for capital improvements	(37,897,954)	(37,897,954)	-
Reserved for bond redemption	-	-	-
TOTAL NET ASSETS	\$ (81,170,669)	(30,147,954)	(51,022,715)

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date November 30, 2010
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2010	\$ 370,671,733	(310,492,730)	(6,692,012)
Revenues:			
Toll Revenues	353,582,307	-	353,582,307
Interest Revenue	11,885,349		187,276
Other revenue	15,802,977	26,047	15,082,480
Total operating revenues	<u>381,270,634</u>	<u>26,047</u>	<u>368,852,064</u>
Operating Expenses:			
Administration	(14,577,204)	-	-
Operations	(63,842,389)	-	-
	<u>(78,419,593)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(9,454,829)	-	-
Capital Improvement Fund expenses	(15,975,625)	-	-
Total operating expenses before amortization and depreciation	<u>(103,850,047)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	277,420,587	26,047	368,852,064
Amortization and depreciation	<u>(4,210,739)</u>	<u>(4,210,739)</u>	<u>-</u>
Operating revenues	<u>273,209,848</u>	<u>(4,184,693)</u>	<u>368,852,064</u>
Nonoperating revenues (expenses):			
Interest earned on investments	8,826,186	8,825,814	-
Gain (Loss) on sale of investments	4,767	(71,172)	-
Net increase (decrease) in fair value of investments	6,059,849	5,179,273	-
Grant revenue	24,871,441	6,931,792	-
Government subsidy	26,263,785	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(58,472,905)	(58,472,905)	-
Interest expense on revenue bonds	(300,930,315)	(148,647,945)	-
Interest accretion on 2008D Bonds	(37,144,615)	-	-
Bond discount/premium amortization	(911,928)	(1,080,253)	-
Bond issuance cost amortization	(3,475,404)	(3,172,856)	-
Interest on loan	(5,583,139)	(5,583,139)	-
Interest on short term notes (net of capitalized interest)	(150,233)	-	-
Deferred amount on refunding amortization	(6,267,396)	(6,267,396)	-
Other nonoperating costs	(7,714)	-	-
Net nonoperating revenues (expenses):	<u>(346,917,619)</u>	<u>(202,358,785)</u>	<u>-</u>
Net revenues	<u>(73,707,771)</u>	<u>(206,543,478)</u>	<u>368,852,064</u>
Revenue bonds retired	-	32,170,000	-
Sale of Revenue bonds			
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	-	-	-
Payment to Other Agencies	(200,007,760)	(7,760)	-
Distribution from Revenue Fund	-	-	(371,303,981)
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from			
Construction & Property Fund	(1,013,394)	15,870,044	-
Transfer of Interest Accretion on 2008D Bonds	-	(37,144,615)	-
Transfer to/from Construction Fund	-	-	-
Transfer to Employees' Healthcare Trust Account	(1,100,149)	-	-
Contributed Capital	-	-	-
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Sale or trade-in of equipment	(55,254)	(55,254)	-
Sale of excess land	-	-	-
Change in net assets year to date November 30, 2010	<u>(275,884,328)</u>	<u>(195,711,062)</u>	<u>(2,451,917)</u>
ENDING NET ASSETS November 30, 2010	<u>\$ 94,787,405</u>	<u>(506,203,793)</u>	<u>(9,143,929)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
1,231,643	46,859,652	131,216,420	429,178	89,654,592	418,463,596	1,394
-	-	-	-	-	-	-
3	184,154	113,784	-	22,566	11,361,674	15,892
334,738	-	359,712	-	-	-	-
334,741	184,154	473,496	-	22,566	11,361,674	15,892
(14,577,204)	-	-	-	-	-	-
(63,842,389)	-	-	-	-	-	-
(78,419,593)	-	-	-	-	-	-
-	(9,454,829)	-	-	-	-	-
-	-	(15,975,625)	-	-	-	-
(78,419,593)	(9,454,829)	(15,975,625)	-	-	-	-
(78,084,852)	(9,270,675)	(15,502,129)	-	22,566	11,361,674	15,892
-	-	-	-	-	-	-
(78,084,852)	(9,270,675)	(15,502,129)	-	22,566	11,361,674	15,892
-	-	-	372	-	75,939	-
-	-	-	-	-	880,576	-
-	-	17,939,649	-	-	-	-
-	-	-	-	26,263,785	-	-
-	-	-	-	(152,282,370)	-	-
-	-	-	-	(37,144,615)	-	-
-	-	168,325	-	-	-	-
-	-	(302,548)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(150,233)	-	-
-	-	-	(7,714)	-	-	-
-	-	17,805,426	(7,341)	(163,313,434)	956,515	-
(78,084,852)	(9,270,675)	2,303,297	(7,341)	(163,290,867)	12,318,190	15,892
-	-	-	-	-	-	(32,170,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(200,000,000)	-	-	-	-
80,172,062	-	580,951	-	265,813,468	-	24,737,501
-	-	-	-	-	-	-
-	(1,612,101)	(15,271,337)	-	37,144,615	-	-
-	-	-	-	-	-	-
(1,100,149)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
987,061	(10,882,776)	(212,387,089)	(7,341)	139,667,216	12,318,190	(7,416,608)
2,218,704	35,976,876	(81,170,669)	421,837	229,321,808	430,781,785	(7,415,214)

**STATE HIGHWAY 161
STATEMENT OF NET ASSETS
November 30, 2010
(Unaudited)**

		SH161 Fund
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		8,252,922
Accounts receivable (net of allowance for uncollectibles)		8,252,922
TOTAL ASSETS		8,252,922
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred income		-
Total current liabilities		-
TOTAL LIABILITIES		-
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		8,252,922
TOTAL NET ASSETS	\$	8,252,922

STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date November 30, 2010
(Unaudited)

	SH161 Fund
BEGINNING NET ASSETS January 1, 2010	\$ <u>1,016,940</u>
Revenues:	
Toll Revenues	7,240,837
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>7,240,837</u>
Operating Expenses:	
Administration	-
Operations	<u>(4,855)</u>
	(4,855)
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	<u>-</u>
Total operating expenses before amortization and depreciation	<u>(4,855)</u>
Operating revenues before amortization and depreciation	<u>7,235,982</u>
Amortization and depreciation	<u>-</u>
Net revenues	7,235,982
Change in net assets year to date November 30, 2010	<u>7,235,982</u>
ENDING NET ASSETS November 30, 2010	\$ <u><u>8,252,922</u></u>

See notes to financial statements

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date November 30, 2010**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2010	\$ 35,235,563	22,605,233	2,754,083
Receipts			
Toll revenues	35,343,898	-	35,443,898
Issuance of Bonds	399,351,741	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	-	-	-
Investments	254,021,807	212,846,733	-
Earnings received from investments	0	-	-
Gain/Loss from sale of investments	-	-	-
Prepaid customers' accounts	343,593,218	-	343,955,957
Toll tag deposits	-	-	-
Damage claims collected	335,550	19,479	-
Lane violation fee	33,028,776	-	33,028,776
Misc revenue	673,638	26,047	35,026
Reimbursable receipts	29,509,673	4,680,200	24,783,256
Rental fee	95,600	-	95,600
Sale of excess land	-	-	-
Deferred grant income	-	-	-
Misc revenue - Tag Store	-	-	-
	<u>1,095,953,901</u>	<u>217,572,459</u>	<u>437,342,513</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	-	-	-
Commercial paper retired	-	-	-
Interest on bonded debt	(5,984)	-	-
Interest on other debt	-	-	-
Investments	(399,295,000)	-	-
Operating expenses	(91,128,161)	-	(8,466,296)
Reserve Maintenance Fund expenses	(103,415)	-	-
Capital Improvement Fund expenses	(10,837)	-	-
Deferred feasibility study cost	(99,705,647)	-	-
Capitalized costs	(274,337,008)	(274,337,008)	-
Equipment (net of trade-in)	(41,413,522)	-	-
Damage claims	-	-	-
Reimbursable costs	-	-	-
	<u>(905,999,573)</u>	<u>(274,337,008)</u>	<u>(8,466,296)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(352,822,292)	-	(352,822,292)
Transfer of excess monies	-	-	-
Distribution from Revenue Fund	3,700,565	-	(76,427,836)
Interoperative Agencies Transfers	0	-	-
Other interfund transactions - net	135,195,974	32,857,011	-
Dallas-Fort Worth Turnpike Transition Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility Study Fund - net	-	-	-
	<u>(213,925,753)</u>	<u>32,857,011</u>	<u>(429,250,128)</u>
Receipts over (under) disbursements for year to date November 30, 2010	<u>(23,971,426)</u>	<u>(23,907,538)</u>	<u>(373,910)</u>
BALANCE OF CASH November 30, 2010	\$ <u>11,264,137</u>	<u>(1,302,305)</u>	<u>2,380,173</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,091,113	1,307,883	(3,522,483)	(266)	-	-	-
(100,000)	-	-	-	-	-	-
-	-	399,351,741	-	-	-	-
-	10,549,380	30,622,344	3,349	-	-	-
-	-	0	-	-	-	-
-	(176,399)	(186,340)	-	-	-	-
316,071	-	-	-	-	-	-
357,622	-	254,943	-	-	-	-
392	-	45,825	-	-	-	-
-	-	-	-	-	-	-
<u>574,085</u>	<u>10,372,981</u>	<u>430,088,513</u>	<u>3,349</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(5,984)	-	-
(82,653,332)	-	(399,295,000)	(8,534)	-	-	-
-	(103,415)	-	-	-	-	-
-	-	(10,837)	-	-	-	-
-	-	(99,705,647)	-	-	-	-
-	(11,504,276)	(29,909,246)	-	-	-	-
-	-	-	-	-	-	-
<u>(82,653,332)</u>	<u>(11,607,691)</u>	<u>(528,920,730)</u>	<u>(8,534)</u>	<u>(5,984)</u>	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
79,144,676	-	983,724	-	-	-	-
0	-	-	-	-	-	-
5,586,810	(268,857)	97,015,027	-	5,984	-	-
-	-	-	-	-	-	-
<u>1,619,158</u>	<u>-</u>	<u>(1,619,158)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>86,350,644</u>	<u>(268,857)</u>	<u>96,379,593</u>	<u>-</u>	<u>5,984</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
4,271,397	(1,503,566)	(2,452,623)	(5,185)	-	-	-
16,362,510	(195,683)	(5,975,106)	(5,451)	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
November 30, 2010

	<u>Total 2010 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 377,132,800	344,436,300	353,582,307	9,146,007
Interest revenue	9,300,000	8,525,000	11,885,349	3,360,349
Other revenues	23,588,616	21,622,898	15,776,931	(5,845,967)
Gross revenues	<u>410,021,416</u>	<u>374,584,198</u>	<u>381,244,587</u>	<u>6,660,389</u>
Operating expenses:				
Administration:				
Administration	1,269,571	1,163,773	715,429	(448,344)
Board	303,460	278,172	138,058	(140,114)
Business diversity	207,277	190,004	155,375	(34,629)
Communications	2,556,369	2,343,338	1,221,518	(1,121,820)
Finance	3,841,677	3,521,537	2,799,820	(721,717)
Government affairs	555,229	508,960	370,015	(138,945)
Human resources	11,576,399	10,611,699	6,964,952	(3,646,747)
Internal audit	983,831	901,845	564,719	(337,126)
Legal services	3,375,125	3,093,865	1,647,317	(1,446,548)
Total administration	<u>24,668,938</u>	<u>22,613,193</u>	<u>14,577,204</u>	<u>(8,035,989)</u>
Operations:				
Customer service center	27,246,233	24,975,714	25,661,148	685,434
Information technology	11,540,166	10,578,486	8,673,867	(1,904,619)
Maintenance	21,668,988	19,863,239	17,764,845	(2,098,394)
Operations	1,076,517	986,807	586,116	(400,691)
Project delivery	135,863	124,541	81,477	(43,065)
System & incident management	8,285,623	7,595,154	5,327,882	(2,267,272)
Toll collection	6,684,162	6,127,149	5,139,181	(987,967)
Vault	913,714	837,571	607,873	(229,698)
Total operations	<u>77,551,266</u>	<u>71,088,661</u>	<u>63,842,389</u>	<u>(7,246,272)</u>
Total operating expenses	<u>102,220,204</u>	<u>93,701,854</u>	<u>78,419,593</u>	<u>(15,282,261)</u>
Net revenues available for debt service	<u>\$ 307,801,212</u>	<u>280,882,344</u>	<u>302,824,994</u>	<u>21,942,650</u>
Net revenues available for debt service			<u>302,824,994</u>	
Bond interest expense			<u>152,282,370</u>	
Allocated principal amount			<u>27,211,250</u>	
Calculated debt service coverage			<u>179,493,620</u>	
Bond interest coverage			<u>1.99</u>	
Debt service requirement coverage			<u>1.69</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
November 30, 2010**

	Month To Date		Year To Date	
	2010	2009	2010	2009
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 35,136,664	\$ 33,091,126	\$ 378,531,077	\$ 299,249,077
Three or more axle vehicles	1,948,134	1,697,855	22,345,518	14,668,019
Revenue adjustments	(4,023,179)	3,218,891	(47,294,288)	(37,514,985)
TOTAL	\$ 33,061,619	\$ 38,007,872	\$ 353,582,307	\$ 276,402,111

Percent Increase (Decrease) -13.0%

27.9%

VEHICLE TRANSACTIONS

Two-axle vehicles	38,897,426	36,983,976	433,408,513	410,905,858
Three or more axle vehicles	596,708	539,235	6,871,044	5,732,117
Nonrevenue vehicles	174,777	173,338	1,987,635	1,858,029
TOTAL	39,668,911	37,696,549	442,267,192	418,496,004

TOLL REVENUE

AVERAGE PER DAY

Two-axle vehicles	\$ 1,171,222	\$ 1,103,038	\$ 1,133,327	\$ 895,955
Three or more axle vehicles	64,938	56,595	66,903	43,916
Revenue adjustments	(134,106)	107,296	(141,600)	(112,320)
AVERAGE	\$ 1,102,054	\$ 1,266,929	\$ 1,058,630	\$ 827,551

VEHICLE TRANSACTIONS

AVERAGE PER DAY

Two-axle vehicles	1,296,581	1,232,799	1,297,630	1,230,257
Three or more axle vehicles	19,890	17,975	20,572	17,162
Nonrevenue vehicles	5,826	5,778	5,951	5,563
AVERAGE	1,322,297	1,256,552	1,324,153	1,252,982

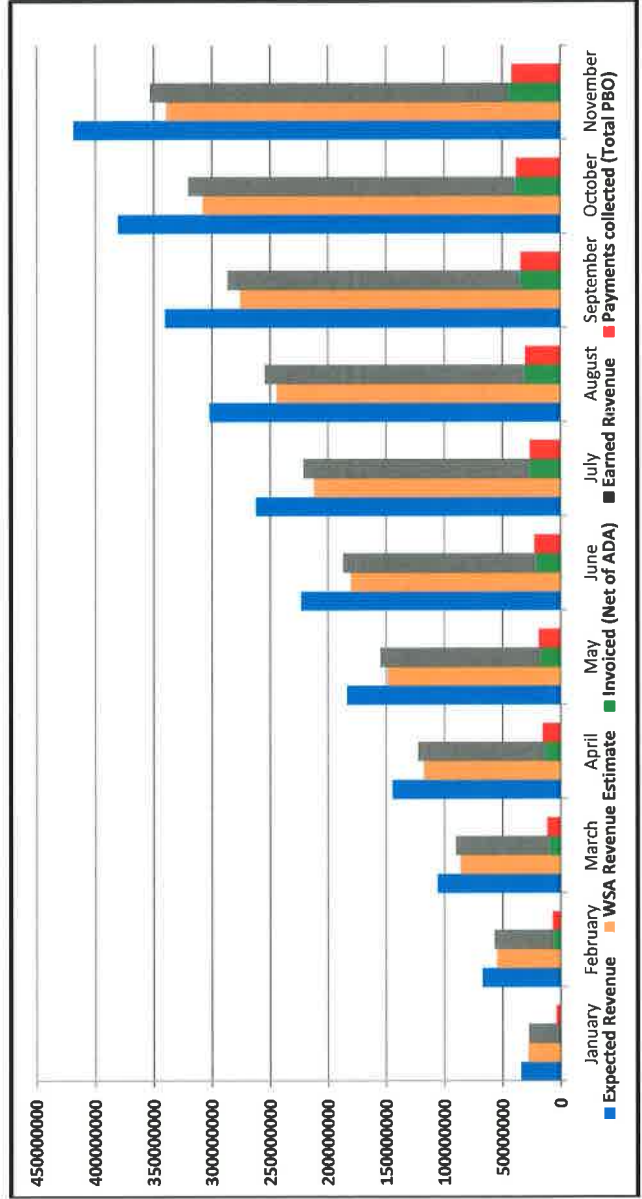
NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
November 30, 2010

<u>CLASS OF VEHICLES</u>	Month of		Month of	
	November 2010	November 2010	November 2009	November 2009
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 35,136,664	38,897,426	\$ 33,091,126	36,983,976
(3) Three-axle vehicles and combinations	383,622	197,422	382,024	194,644
(4) Four-axle vehicles and combinations	497,212	168,300	469,588	158,258
(5) Five-axle vehicles and combinations	1,014,856	221,137	797,776	176,372
(6) Special vehicles	52,444	9,849	48,467	9,961
	<u>1,948,134</u>	<u>596,708</u>	<u>1,697,855</u>	<u>539,235</u>
Toll Revenue	37,084,798	39,494,134	34,788,981	37,523,211
Toll revenue variance	(4,023,179)		3,218,891	
(7) Nonrevenue vehicles		174,777		173,338
TOLL REVENUE AND TRAFFIC	\$ 33,061,619	39,668,911	\$ 38,007,872	37,696,549
<u>CLASS OF VEHICLES</u>	Calendar Year To Date		Calendar Year To Date	
	November 2010	November 2010	November 2009	November 2009
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 378,531,077	433,408,513	\$ 299,249,077	410,905,858
(3) Three-axle vehicles and combinations	4,619,327	2,356,436	3,419,790	2,124,418
(4) Four-axle vehicles and combinations	5,921,658	1,979,557	4,118,803	1,698,555
(5) Five-axle vehicles and combinations	11,072,105	2,393,755	6,666,397	1,796,749
(6) Special vehicles	732,427	141,296	463,029	112,395
	<u>22,345,518</u>	<u>6,871,044</u>	<u>14,668,019</u>	<u>5,732,117</u>
Toll Revenue	400,876,595	440,279,557	313,917,096	416,637,975
Toll revenue variance	(47,294,288)		(37,514,985)	
(7) Nonrevenue vehicles		1,987,635		1,858,029
TOLL REVENUE AND TRAFFIC	\$ 353,582,307	442,267,192	\$ 276,402,111	418,496,004

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
November 30, 2010**

	Month To Date 2010	Year To Date 2010
TOLL RECEIVABLE		
Beginning Balance, January 1st		15,378,003
Invoiced:		
ZipCash	\$ 5,509,815	\$ 55,806,329
Violations	229,644	2,936,591
Invoice Payments:		
ZipCash	2,126,418	22,583,745
Violations	254,731	3,650,047
Allowance for Doubtful Accounts:	-	(18,688,316)
TOTAL	\$ 3,358,309.60	\$ 29,198,815

2010 TOLL REVENUE ANALYSIS



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**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
11/01/2010 - 11/30/2010**

This report summarizes the investment position of the North Texas Tollway Authority for the period
11/01/2010 - 11/30/2010

	11/1/2010	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	11/30/2010
Book Value	\$ 1,599,513,948	\$ 130,538,436	\$ (139,829,062)	\$ (2,660,866)	\$ 787,349	\$ 1,588,349,805
Market Value	\$ 1,599,513,948	\$ 130,538,436	\$ (139,829,062)	\$ (2,660,866)	\$ 787,349	\$ 1,588,349,805
Par Value	\$ 1,591,704,199	\$ 130,538,436	\$ (139,829,062)	\$ -	\$ -	\$ 1,582,413,573
Current Month Change in Market Value						(2,660,866)
Weighted Average Maturity (in days)	350					381
Weighted Avg. Yield-to-Maturity of Portfolio	1.3005%					1.4090%
Yield-to-Maturity of 2-Year Treasury Note	0.3400%					0.4500%
Accrued Interest					\$	5,858,895
Earnings for the Period					\$	2,045,823

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

November 30, 2010

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i> 11/30/2010
<u>CONSTRUCTION FUNDS</u>								
2130 - 90 Construction Fund	TEXPOOL	10221	TexPool	08/31/2010	4,964,179.51	4,964,179.51	0.192	
Total		2130 - 90 Construction Fund				4,964,179.51		
2151-1 - PGBT EE Toll Equity Grant	TEXPOOL	10222	TexPool	08/31/2010	17,724,443.64	17,724,443.64	0.192	
Total		2151-1 - PGBT East Ext Toll Equity Grant				17,724,443.64		
2151-2 - 2009B PGBT EE BABs Constr	BOFANOW	10158	Bank of America	01/01/2010	44,310,027.56	44,310,027.56	0.180	
	313370YM4	10247	Federal Home Loan Bank	11/04/2010	13,000,000.00	12,987,780.00	0.408	10/07/2011
	313396AM5	10094	Federal Home Loan Mtg Corp	04/13/2010	15,000,000.00	14,997,000.00	0.371	01/12/2011
	313397T35	10096	Federal Home Loan Mtg Corp	04/13/2010	15,000,000.00	15,000,000.00	0.346	12/15/2010
	313396KA0	10121	Federal Home Loan Mtg Corp	08/20/2010	5,000,000.00	4,992,000.00	0.299	08/05/2011
	31398AZN5	10248	Federal National Mtg Assn	11/04/2010	12,000,000.00	12,063,720.00	0.267	11/23/2011
	313588CL7	10097	Federal National Mtg Assn	04/14/2010	15,000,000.00	14,994,000.00	0.433	02/28/2011
	313588DQ5	10095	Federal National Mtg Assn	04/13/2010	15,000,000.00	14,992,500.00	0.485	03/28/2011
	912828KU3	10106	U.S. Treasury	06/23/2010	12,000,000.00	12,038,880.00	0.319	05/31/2011
Total		2151-BABs - 2009B PGBT EE BABs Constr				146,375,907.56		
2151-2 2009B PGBT EE BABs Cap Int	TEXPOOL	10223	TexPool	08/31/2010	91.11	91.11	0.192	
	3133XTV45	10075	Federal Home Loan Bank	08/11/2009	8,156,850.00	8,192,577.00	1.303	06/03/2011
	3136FH5F8	10076	Federal Home Loan Mtg Corp	08/12/2009	8,203,850.00	8,125,667.31	1.442	12/30/2011
	912828JV3	10089	U.S. Treasury	08/12/2009	8,123,950.00	8,128,093.21	0.759	12/31/2010
Total		2151-BABs - 2009B PGBT EE BABs Constr				24,446,428.63		
2170 - DNT Phase 3 Construction Fund	TEXPOOL	10224	TexPool	08/31/2010	14,829,318.66	14,829,318.66	0.192	
Total		2170 - DNT Phase 3 Construction Fund				14,829,318.66		
2180 - LLTB BABs Construction Fund	BOFANOW	10159	Bank of America	08/31/2010	7,346,665.01	7,346,665.01	0.310	
Total		2180 - LLTB BABs Construction Fund				7,346,665.01		
2190-1 - SH 121 Cap Int 2008 A-D	TEXPOOL	10225	TexPool	08/31/2010	9.02	9.02	0.204	
	3136F9FYC	10021	Federal National Mtg Assn	04/03/2008	28,485,000.00	28,278,234.10	1.862	06/29/2011
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,542,000.00	14,436,443.05	1.421	06/29/2012
	3136F9FXC	10024	Federal National Mtg Assn	04/03/2008	35,466,000.01	35,216,674.03	2.202	12/30/2010
	3136F9FXD	10025	Federal National Mtg Assn	04/03/2008	28,484,000.00	28,283,757.48	1.611	12/30/2011
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,541,000.00	14,438,776.77	1.270	12/30/2012
Total		2190-1 - SH 121 Capitalized Int 2008 A-D				120,653,894.45		
2190-2 - SH 121 Capitalized Int 2008 E	TEXPOOL	10226	TexPool	08/31/2010	7,432,574.14	7,432,574.14	0.192	
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,167,731.25	3.024	06/21/2012
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	53,281.50	3.074	06/08/2012
	3133XG3W2	10008	Federal Home Loan Bank	04/03/2008	5,500,000.00	5,661,590.00	2.650	06/28/2011
	3133955V3	10010	Federal Home Loan Bank	04/03/2008	500,000.00	528,905.00	2.761	12/12/2011
	31339XWG5	10007	Federal Home Loan Bank	04/03/2008	250,000.00	256,797.50	2.690	06/30/2011
	3128X1MB0	10005	Federal Home Loan Mtg Corp	04/03/2008	20,000.00	20,505.40	2.680	06/20/2011
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	213,174.00	3.074	06/28/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	922,579.45	3.074	06/29/2012
	3136F9FZE	10027	Federal National Mtg Assn	04/03/2008	11,069,000.00	10,989,745.96	2.186	12/29/2010
	3136F9FZF	10028	Federal National Mtg Assn	04/03/2008	3,079,000.00	3,056,954.36	1.847	06/29/2011
	3136F9FZG	10029	Federal National Mtg Assn	04/03/2008	8,510,000.00	8,449,068.40	1.599	12/29/2011
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,039,293.36	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,265,240.64	1.260	12/29/2012
Total		2190-2 - SH 121 Capitalized Int 2008 E				45,057,440.96		
2190-3 - NTTA 2008 H Cap Int Fund	TEXPOOL	10228	TexPool	08/31/2010	95,642.35	95,642.35	0.192	
	FEDERATED	10140	Federated	01/01/2010	32,784.38	32,784.38	0.020	
	31331RKV6	10042	Federal Farm Credit Bank	09/24/2008	212,000.00	224,264.20	3.413	12/02/2011
	313392MJ8	10039	Federal Home Loan Bank	09/24/2008	170,000.00	170,319.60	3.093	12/13/2010
	3133955V3	10061	Federal Home Loan Bank	09/24/2008	55,000.00	58,179.55	3.333	12/12/2011
	31339X4H4	10034	Federal Home Loan Bank	09/24/2008	250,000.00	250,312.50	3.093	12/10/2010
	31339X5Q3	10038	Federal Home Loan Bank	09/24/2008	640,000.00	670,003.20	3.333	12/16/2011
	31339XBA1	10035	Federal Home Loan Bank	09/24/2008	145,000.00	145,181.25	3.093	12/10/2010
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	478,793.30	3.553	05/15/2012
	3133XB739	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,051,880.00	3.621	06/08/2012
	3133XDTA9	10051	Federal Home Loan Bank	09/24/2008	290,000.00	290,362.50	3.093	12/10/2010
	3133XFJY3	10052	Federal Home Loan Bank	09/24/2008	325,000.00	333,225.75	2.845	06/10/2011
	3133XHPH9	10063	Federal Home Loan Bank	09/24/2008	1,345,000.00	1,401,745.55	3.341	11/18/2011
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	273,648.15	3.521	06/08/2012
	3133XNHZ5	10210	Federal Home Loan Bank	09/24/2008	60,000.00	60,093.60	2.971	12/17/2010
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,047,190.00	3.501	06/08/2012
	3133XRCW8	10041	Federal Home Loan Bank	09/24/2008	3,930,000.00	3,993,862.50	3.321	06/24/2011
	3128X1MB0	10036	Federal Home Loan Mtg Corp	09/24/2008	1,017,000.00	1,042,699.59	3.414	06/20/2011
	3128X2EV3	10057	Federal Home Loan Mtg Corp	09/24/2008	5,500,000.00	5,505,170.00	3.093	12/08/2010
	3128X2HT5	10058	Federal Home Loan Mtg Corp	09/24/2008	690,000.00	691,297.20	3.093	12/16/2010
	3128X3H89	10056	Federal Home Loan Mtg Corp	09/24/2008	940,000.00	973,811.80	3.413	11/09/2011
	3128X3K69	10059	Federal Home Loan Mtg Corp	09/24/2008	1,955,000.00	2,030,306.60	3.413	11/15/2011
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,958,150.69	3.580	12/21/2012

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<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
	31359MLS0	10060	Federal National Mtg Assn	09/24/2008	229,000.00	239,735.52	3.413	11/15/2011
	31364BRF9	10053	Federal National Mtg Assn	09/24/2008	115,000.00	115,259.90	3.093	12/15/2010
	Total	2190-3 - NTTA 2008 H Cap Int Fund				24,133,919.68		
2190-5 - NTTA 2008F Capitalized Int Fd	TEXPOOL	10227	TexPool	08/31/2010	1,999,602.84	1,999,602.84	0.192	
	3136F9A37	10017	Federal National Mtg Assn	08/01/2008	22,475,000.00	22,461,290.25	3.585	12/31/2010
	3136F9A45	10018	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,034,108.30	3.782	07/01/2011
	3136F9A52	10016	Federal National Mtg Assn	08/01/2008	18,122,000.00	17,949,297.34	3.926	12/30/2011
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,271,695.69	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,199,055.36	4.122	12/31/2012
	Total	2190-5 - NTTA 2008F Capitalized Int Fund				78,915,049.78		
2190-6 - NTTA 2008J Capitalized Int	TEXPOOL	10229	TexPool	08/31/2010	2,826,745.76	2,826,745.76	0.192	
	Total	2190-6 - NTTA 2008J Capitalized Interest				2,826,745.76		
2190-7 - NTTA 2008K-L Capitalized Int.	TEXPOOL	10230	TexPool	08/31/2010	649,805.77	649,805.77	0.192	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	3,009,535.20	3.658	11/13/2012
	31331YU40	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,915,660.56	3.539	06/04/2012
	3133XDTA9	10067	Federal Home Loan Bank	11/21/2008	4,665,000.00	4,670,831.25	2.823	12/10/2010
	3133XFJY3	10068	Federal Home Loan Bank	11/21/2008	4,300,000.00	4,408,833.00	2.971	06/10/2011
	3133XHRK0	10069	Federal Home Loan Bank	11/21/2008	4,410,000.00	4,597,425.00	3.099	12/09/2011
	Total	2190-7 - NTTA 2008K-L Capitalized Int.				20,252,090.78		
2190-9 - NTTA 2009D COI Fund	TEXPOOL	10231	TexPool	08/31/2010	371,459.93	371,459.93	0.192	
	Total	2190-9 - NTTA 2009D COI Fund				371,459.93		
2190-10 - 2009B SRT BABs Constr	BOFANOW	10160	Bank of America	01/01/2010	57,544,659.18	57,544,659.18	0.310	
	31331JCY7	10098	Federal Farm Credit Bank	04/21/2010	13,000,000.00	13,004,030.00	0.331	02/01/2011
	31331YZ86	10120	Federal Farm Credit Bank	08/20/2010	3,153,000.00	3,233,811.39	0.319	08/25/2011
	313396AP8	10099	Federal Home Loan Mtg Corp	04/21/2010	12,000,000.00	11,997,600.00	0.340	01/14/2011
	3133XTJ64	10109	Federal Home Loan Bank	04/21/2010	14,000,000.00	14,074,340.00	0.531	05/16/2011
	3133XTXH4	10119	Federal Home Loan Bank	08/20/2010	12,000,000.00	12,097,560.00	0.304	07/27/2011
	3133XVDM0	10110	Federal Home Loan Bank	04/21/2010	20,000,000.00	20,037,600.00	0.513	04/18/2011
	3133XVSY8	10100	Federal Home Loan Bank	04/21/2010	11,000,000.00	11,024,090.00	0.612	06/24/2011
	3133XYUT0	10118	Federal Home Loan Bank	08/20/2010	10,000,000.00	10,028,100.00	0.383	12/21/2011
	3134A4DY7	10101	Federal Home Loan Mtg Corp	04/21/2010	13,000,000.00	13,203,190.00	0.458	03/15/2011
	912828JV3	10113	U.S. Treasury	07/21/2010	30,000,000.00	30,015,300.00	0.186	12/31/2010
	Total	2190-10 - 2009B SRT BABs Constr				196,260,280.57		
2190-11 2009B SRT BABs Cap Int	TEXPOOL	10232	TexPool	08/31/2010	102.73	102.73		
	3133XTV45	10074	Federal Home Loan Bank	08/11/2009	9,198,150.00	9,238,437.90	1.303	06/03/2011
	3136FH5F8	10246	Federal Home Loan Mtg Corp	08/12/2009	9,251,150.00	9,162,986.54	1.442	12/30/2011
	912828JV3	10090	U.S. Treasury	08/12/2009	9,161,050.00	9,165,722.14	0.761	12/31/2010
	Total	2190-11 2009B SRT BABs Cap Int				27,567,249.31		
TOTAL CONSTRUCTION FUNDS						731,725,074.23		
<u>REVENUE FUND</u>								
2200 - Revenue Fund	BOFANOW	10161	Bank of America	01/01/2010	149,392,896.06	149,392,896.06	0.310	
	Total	2200 - Revenue Fund				149,392,896.06		
2200-1 - Deferred Tag Revenue	BOFANOWPR	10251	Bank of America	11/01/2010	38,433,585.42	38,433,585.42	0.400	
	Total	2200-1 - Deferred Tag Revenue				38,433,585.42		
TOTAL REVENUE FUND						187,826,481.48		
<u>OPERATIONS & MAINTENANCE FUND</u>								
2300 - Operation & Maintenance Fund	TEXPOOL	10233	TexPool	08/31/2010	3,049.11	3,049.11	0.192	
	Total	2300 - Operation & Maintenance Fund				3,049.11		
TOTAL OPERATIONS & MAINTENANCE FUND						3,049.11		
<u>RESERVE MAINTENANCE FUND</u>								
2400 - Reserve Maintenance Fund	TEXPOOL	10234	TexPool	08/31/2010	36,440,717.37	36,440,717.37	0.192	
	Total	2400 - Reserve Maintenance Fund				36,440,717.37		
TOTAL RESERVE MAINTENANCE FUND						36,440,717.37		
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
2500 - Capital Improvement Fund	BOFANOWPR	10252	Bank of America	11/01/2010	23,254,572.06	23,254,572.06	0.192	
	Total	2500 - Capital Improvement Fund				23,254,572.06		
2500-1 - Comm Paper Prog Pmnt Acct	TEXPOOL	10236	TexPool	08/31/2010	83,076.81	83,076.81	0.192	
	Total	2500-1 - Comm Paper Prog Pmnt Acct				83,076.81		
2500-2 - 2010 Subordinate Lien Rev Bd	FIDEL57	10214	Fidelity Inv.	05/13/2010	46,439,954.82	46,439,954.82	0.080	

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<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i> <i>11/30/2010</i>
	Total	2500-2 - 2010 Subordinate Lien Rev Bond				46,439,954.82		
2500-3 - 2010 BABs	FIDEL56	10216	Fidelity Inv.	05/13/2010	68,362,539.94	68,362,539.94	0.080	
	Total	2500-3 - 2010 BABs				68,362,539.94		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						138,140,143.63		
<u>TRANSITION TRUST FUND</u>								
0300 - Transition Trust Fund	TEXPOOL	10220	TexPool	08/31/2010	427,941.80	427,941.80	0.192	
	Total	0300 - Transition Trust Fund				427,941.80		
TOTAL TRANSITION TRUST FUND						427,941.80		
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
2610 - Bond Interest Fund	TEXPOOL	10218	TexPool	07/08/2010	45,090,751.60	45,090,751.60	0.192	
	Total	2610 - Bond Interest Fund				45,090,751.60		
2610-1 - 2nd Tier Bond Int Acct	TEXPOOL	10237	TexPool	08/31/2010	4,837,745.99	4,837,745.99	0.192	
	Total	2610-1 - 2nd Tier Bond Int Acct				4,837,745.99		
2610-2 - 2009B BABS Direct Pay Acct	TEXPOOL	10238	TexPool	08/31/2010	722.04	722.04	0.192	
	Total	2610-2 - 2009B BABS Direct Pay Acct				722.04		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						49,929,219.63		
<u>INTEREST & SINKING - RESERVE FUND</u>								
2620 - Bond Reserve Fund	TEXPOOL	10239	TexPool	08/31/2010	10,718,813.65	10,718,813.65	0.192	
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	17,061,440.00	3.851	12/30/2012
	31331JH55	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	10,028,100.00	1.875	09/21/2015
	31331JPV9	10103	Federal Farm Credit Bank	06/18/2010	16,000,000.00	16,000,000.00	2.702	06/03/2015
	31331JPV9	10115	Federal Farm Credit Bank	08/05/2010	20,000,000.00	20,000,000.00	2.625	06/03/2015
	31331JYH0	10116	Federal Farm Credit Bank	08/17/2010	20,000,000.00	20,012,600.00	1.860	08/17/2015
	313371JR8	10250	Federal Home Loan Bank	11/18/2010	9,000,000.00	8,991,540.00	2.696	11/18/2015
	3133XLHQ9	10003	Federal Home Loan Bank	04/07/2008	20,565,000.00	21,117,787.20	2.940	06/10/2011
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	37,770,000.00	40,307,766.30	3.902	12/28/2012
	3134A4FM1	10001	Federal Home Loan Mtg Corp	04/07/2008	25,000,000.00	25,781,250.00	2.913	06/15/2011
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	18,108,412.00	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	160,126.40	3.326	07/15/2014
	3134G1GZ1	10105	Federal Home Loan Mtg Corp	07/07/2010	21,000,000.00	21,039,900.00	2.750	07/07/2015
	3134G1KQ6	10108	Federal Home Loan Mtg Corp	07/14/2010	22,000,000.00	22,054,780.00	2.552	07/14/2015
	3134G1RL0	10117	Federal Home Loan Mtg Corp	08/25/2010	14,604,000.00	14,632,331.76	2.267	08/25/2015
	3134G1UE2	10243	Federal Home Loan Mtg Corp	09/23/2010	11,000,000.00	11,018,590.00	2.437	09/23/2015
	3134G1YF5	10249	Federal Home Loan Mtg Corp	11/17/2010	11,000,000.00	10,944,670.00	1.768	11/17/2015
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	22,194,220.50	3.326	07/05/2014
	313588AC9	10112	Federal National Mtg Assn	07/01/2010	15,139,000.00	15,137,486.10	4.982	01/03/2011
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	663,111.68	3.326	07/15/2014
	3136FMZU1	10104	Federal National Mtg Assn	06/29/2010	20,000,000.00	20,006,200.00	3.556	06/29/2015
	3136FPNM5	10245	Federal National Mtg Assn	10/15/2010	21,000,000.00	20,973,750.00	2.202	10/15/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	789,153.66	3.326	07/15/2014
	912828FK1	10085	U.S. Treasury	08/12/2009	531,000.00	546,059.16	1.018	06/30/2011
	912828GC8	10086	U.S. Treasury	08/12/2009	545,000.00	570,228.05	1.272	12/31/2011
	912828JV3	10084	U.S. Treasury	08/12/2009	529,000.00	529,269.79	0.727	12/31/2010
	Total	2620 - Bond Reserve Fund				369,387,586.25		
2620-1 - NTTA 2nd Tier DS Res Fund	TEXPOOL	10240	TexPool	08/31/2010	2,015,857.41	2,015,857.41	0.204	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	45,230,496.48	4.121	12/30/2012
	Total	2620-1 - NTTA 2nd Tier DS Reserve Fund				47,246,353.89		
TOTAL INTEREST & SINKING RESERVE FUND						416,633,940.14		
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
2630 - Bond Redemption Fund	TEXPOOL	10241	TexPool	08/31/2010	27,223,237.50	27,223,237.50	0.192	
	Total	2630 - Bond Redemption Fund				27,223,237.50		
TOTAL INTEREST & SINKING - REDEMPTION FUND						27,223,237.50		
INVESTMENT TOTAL AS OF 11/30/2010						1,588,349,804.89		

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
November 30, 2010
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through Nov, 2010 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec 31,2009	Current Year	Accumulated As of Nov. 30,2010
Trinity Tollway	374,328	-	374,328
DNT- 380 Interchange	285,767	-	285,767
DNT Extension Phases 4	3,445,371	142,170	3,587,541
DNT Ext Phase 5	872,836	1,257,531	2,130,367
PGBT EE	91,003	26,153	117,156
SH 360	3,012,918	1,134,336	4,147,254
SWP TXDOT	74,146,739	40,676,363	114,823,102
SWP - Chisolm Trail	1,039,436	927,711	1,967,147
Trinity Pkwy	30,812,922	1,619,911	32,432,833
PGBT-South (SH161)	37,017,437	57,165,156	94,182,593
NCTCG	648,528	139,764	788,292
SH 170 - Alliance Gateway	2,481,933	510,293	2,992,226
Capital Planning Model	364,329	-	364,329
Collin/Grayson Corridor	175,712	-	175,712
Future Bond Issue Planning	336,519	-	336,519
State Highway 183 Managed Lanes	901,486	-	901,486
Denton County Corridor	7,857	-	7,857
Loop 9	8,285	23,715	32,000
Grand Total	156,023,404	103,623,103	259,646,507

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of
December 31, 2010**

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
POBTE Construction Fund												
Beginning Balance	274,060,060	266,838,346	255,712,370	242,351,983	231,204,051	221,784,759	209,148,637	202,583,890	193,264,400	182,204,704	174,075,178	164,034,223
Investment Gain/(Loss)	739,139	(145,550)	254,929	(103,019)	320,487	(15,612)	281,625	(4,911)	297,836	19,463	26,402	68,348
Miscellaneous Revenue / Cash Receipts	500	(54,418)	(55,600)	(55,597)	(56,983)	(60,127)	(61,855)	(57,404)	(57,688)	(57,859)	(59,239)	(92,586)
Salaries/Wages	(1,207)	(564)	(2,072)	(1,174)	(603)	(1,754)	(1,144)	(2,343)	(1,741)	(1,736)	(1,162)	(2,250)
IT Expenditures	(10,056)	(33,528)	(3,847)	(13,371)	(8,841)	(49,225)	(6,401,263)	(8,985,215)	(10,921,501)	(7,878,451)	(9,946,493)	(10,055,355)
Maintenance Expenditures	(7,791,648)	(10,830,778)	(13,538,116)	(10,840,190)	(9,402,828)	(12,284,205)	(6,401,263)	(269,716)	(326,332)	(210,943)	(240,603)	(117,562)
Project Delivery Expenditures	(103,168)	(61,138)	(15,681)	(135,150)	(278,795)	(265,582)	(312,887)	(9,314,679)	(11,357,532)	(8,148,968)	(10,247,557)	(10,267,753)
Other	(7,961,352)	(10,980,427)	(13,615,316)	(11,044,912)	(9,739,780)	(12,620,510)	(6,846,373)	(9,314,679)	(11,357,532)	(8,148,968)	(10,247,557)	(10,267,753)
Total Expenditures	266,838,346	255,712,370	242,351,983	231,204,051	221,784,759	209,148,637	202,583,890	193,264,400	182,204,704	174,075,178	164,034,223	153,834,817
Projected Ending Balance												
DNT Phase 3 Construction Fund												
Beginning Balance	15,316,566	15,255,817	15,250,490	15,087,504	15,077,818	15,071,218	15,017,002	15,002,592	14,997,560	14,901,867	14,854,341	14,828,148
Investment Gain/(Loss)	1,022	403	289	333	241	530	642	872	2,140	2,669	2,577	6,178
Salaries/Wages	(51)	(52)	(53)	(52)	(54)	(53)	(83)	(55)	(55)	(55)	(58)	(108)
IT Expenditures	(5,386)	(1,741)	(5,878)	-	-	(44,698)	(14,779)	(5,850)	(91,002)	(30,148)	(30,062)	-
Maintenance Expenditures	(56,334)	(3,937)	(63,175)	(8,145)	(4,900)	(9,692)	(14,779)	(5,850)	(6,966)	(19,994)	2,463	(33,687)
Project Delivery Expenditures	-	-	-	(1,822)	(1,887)	(304)	(191)	-	191	-	(1,113)	(226)
Other	(61,771)	(5,729)	(163,275)	(10,019)	(6,840)	(54,747)	(15,052)	(5,904)	(97,832)	(50,196)	(28,770)	(34,021)
Total Expenditures	15,255,817	15,250,490	15,087,504	15,077,818	15,071,218	15,017,002	15,002,592	14,997,560	14,901,867	14,854,341	14,828,148	14,800,305
Projected Ending Balance												
LLTB Construction Fund												
Beginning Balance	13,407,404	13,244,562	10,845,599	10,512,800	8,364,730	8,356,803	7,412,598	7,393,515	7,383,103	7,368,789	7,349,795	7,345,945
Investment Gain/(Loss)	3,506	3,434	2,549	2,819	2,603	2,196	1,907	1,088	1,111	1,071	1,086	3,061
Salaries/Wages	(649)	(656)	(671)	(665)	(682)	(673)	(682)	(688)	(691)	(691)	(720)	(1,139)
IT Expenditures	(714)	(714)	(2,154)	-	-	(4,784)	(4,353)	-	(444)	-	-	-
Maintenance Expenditures	(5,053)	(994)	(71)	(537)	(1,315)	(4,784)	(15,639)	(10,812)	(14,065)	(19,279)	(4,216)	(74,143)
Project Delivery Expenditures	(154,005)	(2,392,130)	(331,895)	(2,149,688)	(8,532)	(940,945)	(15,639)	(10,812)	(14,065)	(19,279)	(4,216)	(2,374)
Other	(5,927)	(7,903)	(556)	-	-	-	(16)	-	(225)	(94)	-	-
Total Expenditures	(166,348)	(2,402,398)	(335,347)	(2,150,890)	(10,529)	(946,401)	(20,981)	(11,499)	(15,426)	(20,064)	(4,936)	(77,656)
Projected Ending Balance	13,244,562	10,845,599	10,512,800	8,364,730	8,356,803	7,412,598	7,393,515	7,383,103	7,368,789	7,349,795	7,345,945	7,271,350
Sam Rayburn Construction Fund												
Beginning Balance	311,846,410	303,091,660	297,842,554	294,374,573	285,039,357	263,157,746	256,503,049	240,874,143	230,117,868	227,631,221	212,289,421	195,267,207
Investment Gain/(Loss)	563,820	671,736	416,473	(446,751)	221,841	(168,960)	(71,738)	770,703	658,362	6,655	(63,951)	81,361
Miscellaneous Revenue / Cash Receipts	-	-	-	(446,751)	-	55,578	2	-	-	-	-	-
Close Out Cost of Issuance Account	-	-	-	-	-	-	3,000,000	1,500,000	-	-	-	-
Salaries/Wages	(55,893)	19,837	(56,348)	(57,463)	(57,463)	(60,508)	(62,730)	(58,002)	(58,327)	(58,478)	(60,176)	(95,093)
IT Expenditures	(1,734)	(55,112)	(12,528)	(21,935)	(234,369)	(408,411)	(2,853)	(292,141)	(292,141)	(292,141)	(11,248)	-
Maintenance Expenditures	(35,512)	(960,914)	(136,328)	(22,317)	(10,303)	(79,275)	(3,385)	-	(454)	-	(56,922)	-
Project Delivery Expenditures	(9,108,849)	(4,778,247)	(3,641,763)	(8,783,502)	(20,947,547)	(5,974,774)	(18,372,200)	(12,150,284)	(3,075,108)	(14,929,389)	(16,823,791)	(13,094,403)
Other	(116,583)	(746,406)	(37,486)	(853,770)	(853,770)	(18,348)	(96,000)	(818,691)	(11,120)	(88,447)	(6,126)	(131,880)
Total Expenditures	(9,318,571)	(5,940,679)	(3,884,453)	(8,907,944)	(22,103,452)	(6,541,315)	(18,557,170)	(13,026,978)	(3,145,009)	(20,064)	(4,936)	(77,656)
Projected Ending Balance	303,091,660	297,842,554	294,374,573	285,039,357	263,157,746	256,503,049	240,874,143	230,117,868	227,631,221	212,289,421	195,267,207	182,027,192

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of
December 31, 2010

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
90 Construction Fund												
Beginning Balance	9,502,612	9,493,612	9,560,549	9,560,700	9,560,700	4,961,057	4,961,231	4,961,443	4,961,731	4,962,438	4,963,321	4,964,180
Investment Gain/(Loss)	(9,000)	66,938	150	209	148	174	211	288	708	883	858	2,068
TXDOT Loan Repayment	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Projected Ending Balance	9,493,612	9,560,549	9,560,700	4,960,908	4,961,057	4,961,231	4,961,443	4,961,731	4,962,438	4,963,321	4,964,180	4,966,248
Total Construction Funds												
Beginning Balance	624,133,052	607,923,996	589,211,562	571,887,559	544,646,864	513,331,583	493,042,517	470,815,582	450,724,661	437,069,019	413,532,056	386,439,702
Investment Gain/(Loss)	1,298,487	596,961	674,389	(546,409)	545,320	(181,671)	55,578	768,139	960,157	30,741	(33,028)	161,017
Close Out Cost of Issuance Account	-	-	-	-	-	-	2	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	500	19,837	(112,672)	19,479	(115,181)	(121,361)	3,000,000	1,500,000	(116,149)	(117,083)	180,200	(188,927)
Salaries/Wages	(111,866)	(110,238)	(22,632)	(22,538)	(235,543)	(410,165)	(3,997)	(2,343)	(1,741)	(283,877)	(12,410)	(2,250)
IT Expenditures	(9,042)	(3,019)	(234,416)	(36,226)	(11,618)	(137,598)	(56,962)	-	(142,169)	(30,148)	(86,964)	-
Maintenance Expenditures	(50,621)	(395,436)	(17,574,950)	(21,781,525)	(30,363,807)	(19,209,615)	(24,803,883)	(21,152,161)	(14,017,641)	(22,847,113)	(26,772,037)	(23,257,588)
Project Delivery Expenditures	(17,110,935)	(18,005,093)	(17,574,950)	(4,600,000)	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Other	(225,678)	(815,446)	(53,723)	(161,218)	(1,134,452)	(284,233)	(409,093)	(1,088,407)	(337,487)	(279,484)	(247,843)	(252,042)
Total Expenditures	(17,508,042)	(19,329,232)	(17,898,392)	(26,713,765)	(31,860,601)	(20,162,973)	(25,439,585)	(22,359,060)	(14,615,799)	(23,567,704)	(27,239,527)	(23,700,806)
Projected Ending Balance	607,923,996	589,211,562	571,887,559	544,646,864	513,331,583	493,042,517	470,815,582	450,724,661	437,069,019	413,532,056	386,439,702	362,899,912
Feasibility Study Fund⁽¹⁾												
Beginning Balance	(2,693,216)	109,031	990,826	(3,377,428)	(223,839)	(540,244)	(3,326,570)	(330,096)	(1,198,539)	(1,081,991)	(1,444,733)	(5,578,286)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	402,774	425,189	360,875	8,695,625	2,403,340	3,467,215	10,797,727	7,462,474	6,508,047	7,068,637	-	12,506,000
Transfers from CIF ⁽²⁾	5,093,047	5,578,173	5,452,158	(135,844)	(138,987)	(150,366)	(204,125)	(142,892)	(143,460)	(141,887)	(143,187)	(218,897)
Salaries/Wages	(150,468)	(133,004)	(224,043)	(50,449)	(373,024,46)	(561,983)	(160,274)	(113,840)	(49,631)	(208,112)	(35,776)	(119,070)
Trinity Parkway	(449,278)	(416,792)	(126,972)	(60,928)	(19,968,74)	(103,668)	(51,093)	(42,420)	(12,912)	(118,887)	(582)	(116,729)
SH 170	(10,352)	(53,957)	(126,972)	(60,928)	(19,968,74)	(103,668)	(51,093)	(42,420)	(12,912)	(118,887)	(582)	(116,729)
SH 190	-	-	(89,942)	(183,762)	(55,072,21)	(72,031)	(285,662)	(248,339)	(104,309)	(107,779)	(41,870)	(152,506)
SH 360	(149,518)	(408)	(42,459)	(19,427)	(6,158)	(7,146)	(881,159)	(7,146)	(651,784)	(61,936)	(8,936)	(3,842)
DNT 4A	(105,438)	(99,215)	(178,833)	(90,783)	(44,221,85)	(188,643)	(215,907)	(102,903)	(98,784)	(205,744)	(19,041)	(19,041)
DNT 4B/5A	(82,065)	(9,204)	(16,549)	(14,023)	(33,606,03)	(238,366)	(9,147)	(47,256)	(23,242)	(35,572)	(13,853)	(40,000)
Other	(1,005,389)	(712,581)	(813,735)	(555,217)	(676,954)	(1,321,215)	(968,943)	(704,797)	(1,313,497)	(1,361,539)	(449,947)	(770,086)
Total NITTA System Expenditures	(1,005,389)	(712,581)	(813,735)	(555,217)	(676,954)	(1,321,215)	(968,943)	(704,797)	(1,313,497)	(1,361,539)	(449,947)	(770,086)
Transfer from CIF for Special Projects System ⁽⁴⁾	-	-	-	-	24,557,383	4,629,327	8,165,176	6,155,008	24,082,245	1,011,386	12,006,805	8,668,528
SWP/CIF ⁽⁵⁾	(960,968)	(2,962,535)	(5,915,092)	(317,024)	(1,763,236)	(4,039,951)	(7,481,618)	(7,490,051)	(5,331,488)	(6,071,278)	(3,902,855)	(6,157,628)
PGBT Western Extension ⁽⁶⁾	(727,217)	(1,446,452)	(3,452,460)	(4,669,794)	(24,836,939)	(5,521,702)	(7,515,857)	(6,291,086)	(23,828,534)	(1,009,949)	(11,787,555)	(8,666,528)
Total Special Project System Expenditures	(1,688,185)	(4,408,987)	(9,367,552)	(4,986,818)	(26,600,177)	(9,561,653)	(14,997,475)	(13,781,137)	(29,160,022)	(7,081,227)	(15,690,410)	(14,826,156)
Ending Balance	108,031	990,826	(3,377,428)	(223,839)	(540,244)	(3,326,570)	(330,096)	(1,198,539)	(1,081,991)	(1,444,733)	(5,578,286)	-

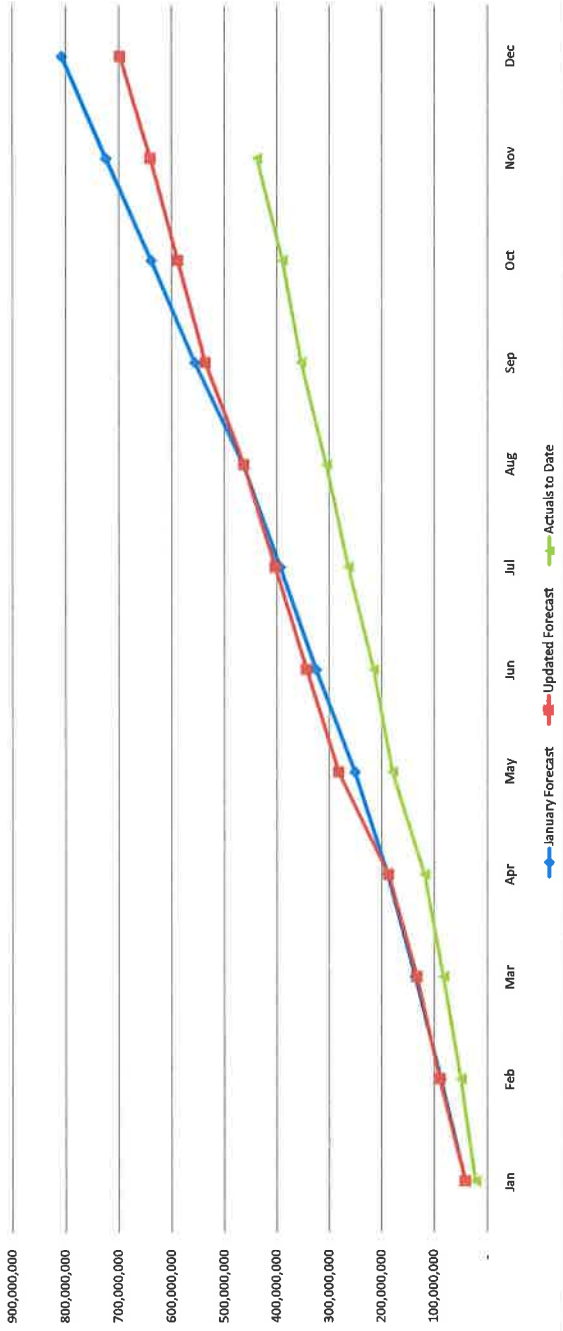
North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of
December 31, 2010

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
Reserve Maintenance Fund												
Beginning Balance	49,700,999	49,007,693	48,045,625	46,682,376	45,342,528	44,684,085	41,856,984	40,722,564	39,082,750	38,487,372	37,614,822	36,245,034
Investment Gain/(Loss)	25,651	24,674	22,297	24,552	23,015	23,055	21,969	16,316	13,049	2,720	6,646	15,102
Transfer From Revenue Fund	(170,432)	(182,779)	(176,399)	(180,766)	(177,030)	(180,804)	(248,402)	(180,079)	(184,927)	(183,442)	(187,158)	(250,752)
Miscellaneous Revenue / Cash Receipts	(263,059)	(318,543)	(34,909)	(93,458)	(22,510)	(19,024)	(104,778)	(81,744)	(27,949)	(41,282)	(473,117)	(202,932)
Salaries/Wages	(285,465)	(484,326)	(1,174,239)	(1,081,716)	(479,303)	(2,629,570)	(746,008)	(1,521,387)	(395,550)	(492,884)	(700,155)	(1,798,024)
IT Expenditures	-	-	-	-	-	-	-	-	-	-	(1,197)	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	(1,197)	-
Project Delivery Expenditures	-	(1,094)	-	(8,460)	(2,614)	(20,758)	(57,201)	(51,503)	-	(157,662)	(14,806)	-
Other	(718,956)	(986,742)	(1,385,547)	(1,364,400)	(681,458)	(2,850,156)	(1,156,390)	(1,894,713)	(608,427)	(875,270)	(1,376,434)	(2,169,366)
Total Expenditures	49,007,693	48,045,625	46,682,376	45,342,528	44,684,085	41,856,984	40,722,564	39,082,750	38,487,372	37,614,822	36,245,034	33,990,770
Projected Ending Balance												
Capital Improvement Fund												
Beginning Balance	(829,211)	32,543,571	25,253,065	27,811,946	31,644,950	399,549,401	198,971,903	194,479,462	186,928,659	164,234,247	153,670,990	137,930,960
Investment Gain/(Loss)	-	850	621	665	16,675	20,285	12,202	12,372	12,335	14,042	13,945	57,471
Miscellaneous Revenue / Cash Receipts	53,026	15,000	31,000	8,000	38,000	-	23,000	8,000	8,000	62,912	8,005	-
Transfer From Revenue Fund	26,976,798	580,951	-	-	-	-	-	-	-	-	-	140,863,371
Bond Proceeds ⁽⁴⁾	-	-	-	-	399,295,000	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	(3,824,636)	(141,750)	-	-	-	-	-	-
Upfront PGBT WE Payment	-	-	-	-	(200,000,000)	10,000,000	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	13,000,000	-	11,000,000	15,000,000	-	10,000,000	20,000,000	10,000,000	10,000,000	-	-	10,000,000
Paydown of CP	(5,098,047)	(5,578,173)	(5,452,158)	(8,695,625)	(2,403,340)	(3,467,215)	(10,797,727)	(7,462,474)	(6,508,047)	(7,068,637)	(12,506,000)	(104,200,000)
Transfer to FSF	-	-	-	-	(24,557,383)	(4,629,327)	(8,165,176)	(6,155,008)	(24,082,245)	(1,011,386)	(12,006,805)	(8,668,528)
Transfer to FSF for Special Project System ⁽⁴⁾⁽⁵⁾	-	-	-	-	(193,028)	(200,916)	(270,267)	(198,593)	(202,109)	(202,366)	(205,496)	(284,481)
Salaries/Wages	(178,915)	(184,917)	(186,340)	(192,139)	(204,180)	(853,927)	(4,805,632)	(2,932,349)	(1,376,847)	(1,166,669)	(1,731,418)	(3,316,995)
IT Expenditures	(653,525)	(1,818,110)	(1,566,384)	(1,551,325)	(207,845)	(207,845)	(47,716)	(97,018)	(23,000)	(81,473)	(158,156)	(479,166)
Maintenance Expenditures	(134,806)	(44,132)	(93,904)	(35,838)	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(497,635)	(201,450)	(685,903)	(261,991)	(82,002)	(297,710)	(390,717)	(399,359)	(309,268)	(373,691)	(1,138,408)	(3,183,777)
Other	(99,113)	(80,524)	(488,051)	(438,744)	(180,654)	(799,095)	(50,410)	(326,374)	(213,230)	(735,990)	(521,697)	(115,329)
CIF Subordinate Debt ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,563,994)	(2,309,134)	(3,020,581)	(2,480,037)	(659,864)	(2,359,492)	(5,564,741)	(3,953,694)	(2,124,454)	(2,560,189)	(3,755,175)	(15,631,748)
Projected Ending Balance	32,543,571	25,253,065	27,811,946	31,644,950	399,549,401	198,971,903	194,479,462	186,928,659	164,234,247	153,670,990	137,930,960	147,845,527

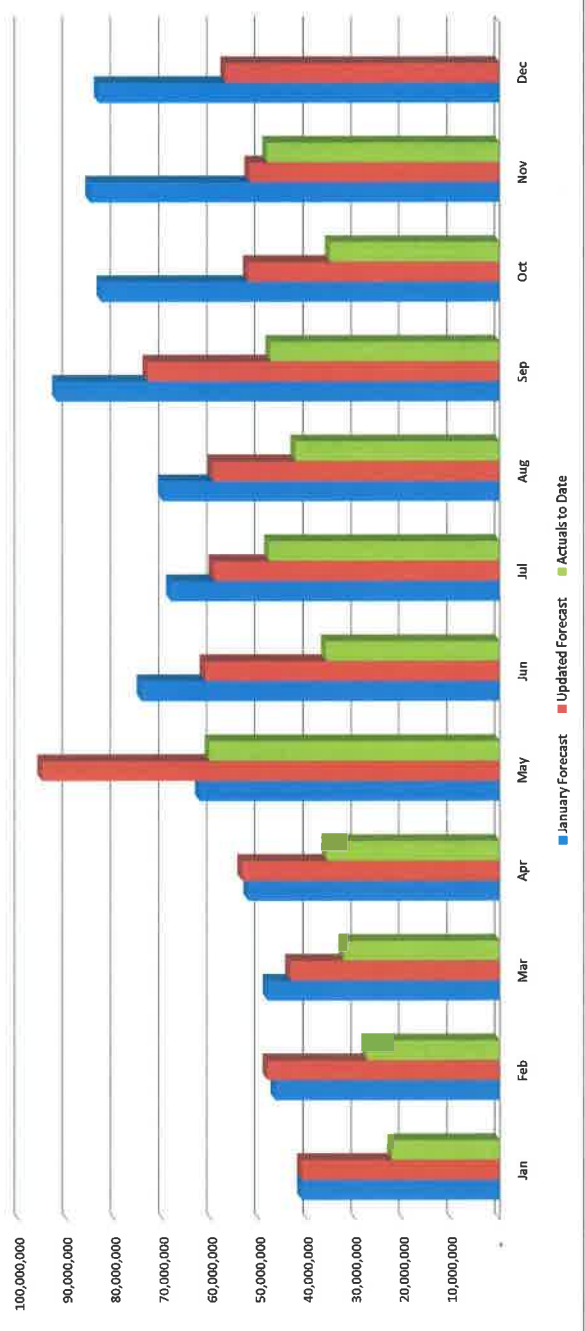
(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) The first CIF Subordinate Debt payment is scheduled for February 2011.

(4) Approximately \$400 million in CIF Subordinate Debt was issued to finance a portion of construction on PGBT WE (formerly SH161) and SWP/CTP. These construction funds are currently being held in the CIF and are reserved for the PGBT WE and SWP/CTP Projects.
(5) The Authority is in the process of designating certain projects to be a part of a separate system, which will be known as the "Special Projects System". These projects will have their own fund and will be governed by a separate Trust Agreement. These changes will be reflected at a later date.

Cash Flow Cumulative Forecasts to Actuals



Monthly Cashflow Forecast to Actuals



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