



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL AND INVESTMENT REPORT

**FOR THE MONTH ENDED
NOVEMBER 30, 2009**

**Prepared by
Finance Department**

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NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

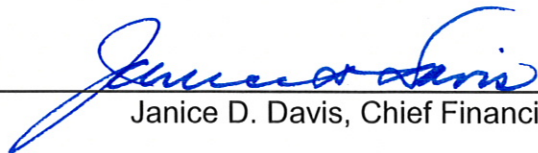
Paul N. Wageman, Chairman
Victor Vandergriff, Vice Chairman
Kenneth Barr, Director
Robert E. Day, Director
David R. Denison, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Alan E. Sims, Director

Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer


MONTHLY FINANCIAL AND INVESTMENT REPORT

November 30, 2009

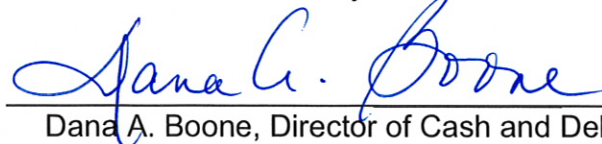
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

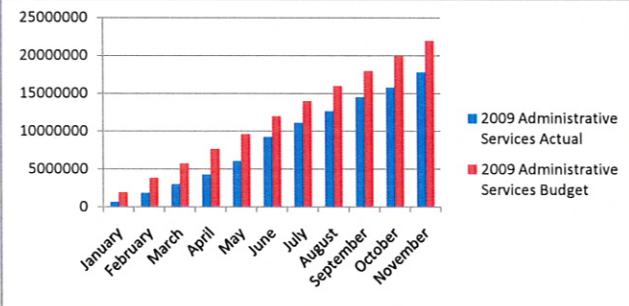
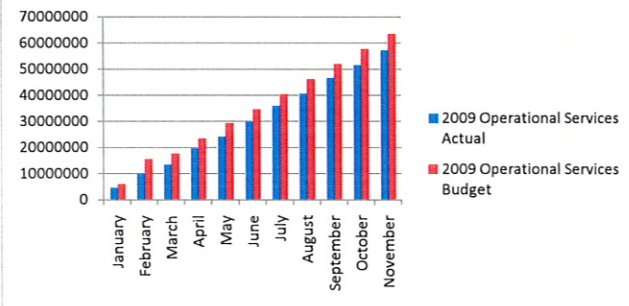
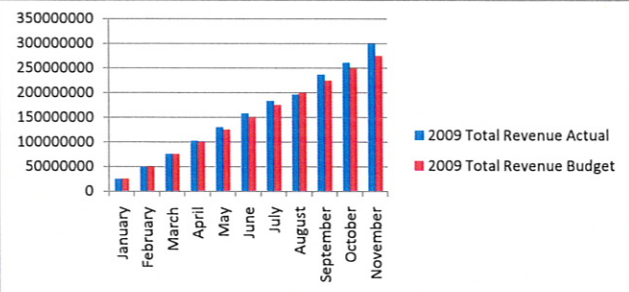
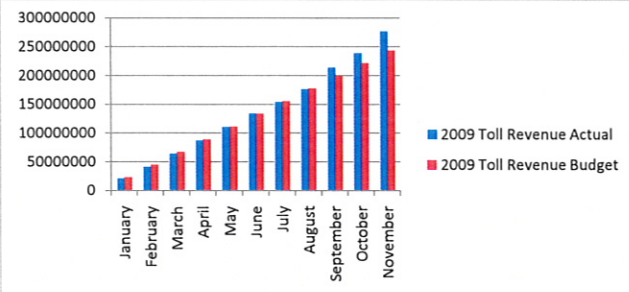
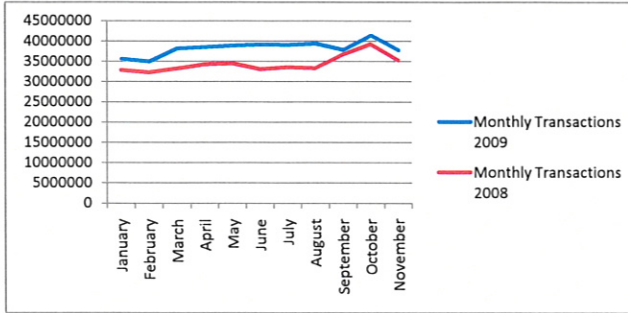
November 30, 2009

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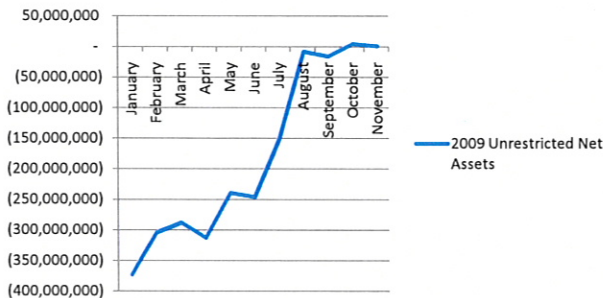
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This report is unaudited and is furnished as general information only.

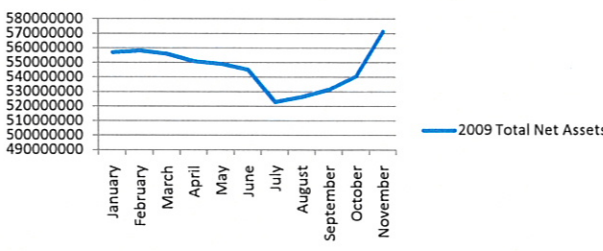
November 2009 At A Glance



2009 Unrestricted Net Assets



2009 Total Net Assets



NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET ASSETS
November 30, 2009
(Unaudited)

<u>ASSETS</u>	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ 18,632,588	-	-	4,115,006
Investments, at amortized cost	180,799,143	-	-	130,109,729
Accrued interest receivable on investments	3,422	-	-	3,367
Interfund receivables	-	(220,305,098)	-	-
Interproject/agency receivables	823,260	-	-	823,260
Accounts receivable (net of allowance for uncollectibles)	15,330,204	-	-	13,049,938
Inventory at average cost	2,099,608	-	-	-
Prepaid expenses	-	-	-	-
Total current unrestricted assets	217,688,225	(220,305,098)	-	148,101,300
Restricted assets:				
Restricted for construction:				
Cash	(440,094)	-	(440,094)	-
Investments, at amortized cost	686,507,658	(535,947,558)	1,222,455,216	-
Accrued interest receivable on investments	2,673,863	-	2,673,863	-
Accounts receivable	2,670,876	-	2,670,876	-
Restricted for debt service:				
Investments, at amortized cost	946,219,216	535,947,558	-	-
Accrued interest receivable on investments	4,163,977	-	-	-
Accounts receivable	7,489,870	-	-	-
Restricted for pension benefits and other purposes:				
Cash	1,275	-	-	-
Investments, at amortized cost	430,929	-	-	-
Accrued interest receivable on investments	29	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	1,649,717,599	-	1,227,359,861	-
Total current assets	1,867,405,824	(220,305,098)	1,227,359,861	148,101,300
Noncurrent Assets:				
Deferred improvement cost	653,524	-	-	-
Deferred financing cost	85,302,569	-	85,302,569	-
Deferred feasibility study cost	113,747,013	-	-	-
Deferred amount on refunding	-	(32,327,002)	32,327,002	-
Capitalized cost (net of accumulated depreciation)	5,982,589,875	(18,810,310)	5,999,850,100	-
Total noncurrent assets	6,182,292,981	(51,137,312)	6,117,479,671	-
TOTAL ASSETS	8,049,698,805	(271,442,410)	7,344,839,532	148,101,300
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	3,739,004	-	-	-
Retained from contractors	3,559,916	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	347,780	-	-	-
Accrued payroll	2,058,730	-	-	-
Interfund payables	-	(220,305,098)	91,721,875	119,214,338
Interproject/agency payables	19,339	-	-	19,339
Interagency payable	1,360,422	-	-	678,293
Recurring accrued liabilities	8,686,802	-	8,602,100	-
Deferred income	24,047,372	-	-	24,047,372
Toll tag deposits	835,740	-	-	835,740
Total current unrestricted liabilities	44,655,105	(220,305,098)	100,323,975	144,795,082
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	197,984	-	197,984	-
Retained from contractors	17,288,110	-	17,288,110	-
Deferred grant income (Toll Equity Grant)	61,012,888	-	61,012,888	-
Debt service related payables:				
Accrued interest payable on debt	120,453,990	-	-	-
Accrued interest payable on ISTEAL loan	5,644,467	-	5,644,467	-
Accrued arbitrage rebate payable	33,841	-	33,841	-
Commercial paper notes payable	5,200,000	-	-	-
Revenue Bonds payable, current portion	33,045,000	-	33,045,000	-
Transition trust related payables:				
Accounts payable	1,492	-	-	-
Total current liabilities payable from restricted assets	242,877,772	-	117,222,290	-
Noncurrent liabilities:				
Texas Department of Transportation loan payable	4,600,000	-	4,600,000	-
Texas Department of Transportation - ISTEAL loan payable	146,609,022	-	146,609,022	-
Dallas North Tollway Authority revenue bonds payable, net	7,035,116,860	(51,137,312)	7,086,254,172	-
OPEB and workers comp. liabilities	4,472,224	-	-	-
Total noncurrent liabilities	7,190,798,106	(51,137,312)	7,237,463,194	-
TOTAL LIABILITIES	7,478,330,983	(271,442,410)	7,455,009,459	144,795,082
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	(1,127,580,470)	(1,124,139,842)	(110,169,927)	-
Restricted:				
Restricted for construction	665,021,554	665,021,554	-	-
Restricted for debt service	1,032,853,022	507,515,596	-	3,306,218
Held in trust for pension benefits and other purposes	430,713	(28)	-	-
Unrestricted:				
Unrestricted	643,003	643,003	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(56,261,959)	-	-
Reserved for capital improvements	-	7,223,061	-	-
Reserved for bond redemption	-	(1,385)	-	-
TOTAL NET ASSETS	\$ 571,367,822	-	(110,169,927)	3,306,218

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
15,091,777	177,376	(751,571)	-	-	-	-
3,046	50,686,368	-	-	-	-	-
-	-	55	-	-	-	-
318,803	-	7,254,032	-	208,512,484	4,219,779	-
-	-	-	-	-	-	-
67,530	-	2,212,736	-	-	-	-
2,099,608	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>17,580,764</u>	<u>50,863,744</u>	<u>8,715,252</u>	<u>-</u>	<u>208,512,484</u>	<u>4,219,779</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	252,470	410,017,803	1,385
-	-	-	-	-	4,163,977	-
-	-	-	-	7,489,870	-	-
-	-	-	1,275	-	-	-
-	-	-	430,929	-	-	-
-	-	-	29	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>17,580,764</u>	<u>50,863,744</u>	<u>8,715,252</u>	<u>432,233</u>	<u>7,742,340</u>	<u>414,181,780</u>	<u>1,385</u>
			<u>432,233</u>	<u>216,254,824</u>	<u>418,401,559</u>	<u>1,385</u>
-	-	653,524	-	-	-	-
-	-	-	-	-	-	-
(1)	-	113,747,014	-	-	-	-
-	-	-	-	-	-	-
196	31,073	1,518,816	-	-	-	-
195	31,073	115,919,354	-	-	-	-
<u>17,580,959</u>	<u>50,894,817</u>	<u>124,634,606</u>	<u>432,233</u>	<u>216,254,824</u>	<u>418,401,559</u>	<u>1,385</u>
3,689,115	-	49,889	-	-	-	-
-	1,603,458	1,956,458	-	-	-	-
347,780	-	-	-	-	-	-
2,058,730	-	-	-	-	-	-
-	-	9,368,885	-	-	-	-
-	-	-	-	-	-	-
-	-	682,129	-	-	-	-
40,410	2,100	42,192	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,136,035</u>	<u>1,605,558</u>	<u>12,099,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	78,815	-	120,375,175	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	5,200,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,492	-	-	-
-	-	5,278,815	1,492	120,375,175	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,472,224	-	-	-	-	-	-
4,472,224	-	-	-	-	-	-
<u>10,608,259</u>	<u>1,605,558</u>	<u>17,378,368</u>	<u>1,492</u>	<u>120,375,175</u>	<u>-</u>	<u>-</u>
-	-	106,729,299	-	-	-	-
-	-	-	-	-	-	-
-	-	7,750,000	-	95,879,649	418,401,559	-
-	-	-	430,741	-	-	-
-	-	-	-	-	-	-
6,972,700	49,289,259	-	-	-	-	-
-	-	(7,223,061)	-	-	-	-
-	-	-	-	-	-	-
<u>6,972,700</u>	<u>49,289,259</u>	<u>107,256,238</u>	<u>430,741</u>	<u>95,879,649</u>	<u>418,401,559</u>	<u>1,385</u>
						<u>1,385</u>

NORTH TEXAS TOLLWAY AUTHORITY
Consolidating Schedule for Capital Improvement Fund
November 30, 2009
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	\$ (751,571)	(1,448,241)	696,670
Accrued interest receivable on investments	55	55	-
Interfund receivables	7,254,032	7,254,032	-
Accounts receivable (net of allowance for uncollectibles)	2,212,736	1,527,640	685,096
Total current unrestricted assets	8,715,252	7,333,486	1,381,766
Noncurrent Assets:			
Deferred improvement cost	653,524	653,524	-
Deferred feasibility study cost	113,747,014	-	113,747,014
Capitalized cost (net of accumulated depreciation)	1,518,816	161,091	1,357,725
Total noncurrent assets	115,919,354	814,615	115,104,739
TOTAL ASSETS	124,634,606	8,148,101	116,486,505
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	49,889	47,142	2,747
Retained from contractors	1,956,458	1,572,564	383,894
Interfund payables	9,368,885	-	9,368,885
Interagency payable	682,129	682,129	-
Recurring accrued liabilities	42,192	40,512	1,680
Total current unrestricted liabilities	12,099,553	2,342,347	9,757,206
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on debt	78,815	78,815	-
Commercial paper notes payable	5,200,000	5,200,000	-
Total current liabilities payable from restricted assets	5,278,815	5,278,815	-
TOTAL LIABILITIES	17,378,368	7,621,162	9,757,206
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	106,729,299	-	106,729,299
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	(7,223,061)	(7,223,061)	-
TOTAL NET ASSETS	\$ 107,256,238	526,939	106,729,299

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date November 30, 2009
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2009	\$ 557,929,149	38,305,424	7,700
Revenues:			
Toll Revenues	276,402,110	-	276,402,110
Interest Revenue	10,379,394		133,207
Other revenue	12,821,212	321,880	10,219,005
Total operating revenues	<u>299,602,716</u>	<u>321,880</u>	<u>286,754,322</u>
Operating Expenses:			
Administration	(17,770,933)	-	-
Operations	<u>(57,195,056)</u>	<u>-</u>	<u>-</u>
	(74,965,989)	-	-
Preservation of system assets:			
Reserve Maintenance Fund expenses	(13,437,075)	-	-
Capital Improvement Fund expenses	<u>(16,544,955)</u>	<u>-</u>	<u>-</u>
Total operating expenses before amortization and depreciation	<u>(104,948,019)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	194,654,697	321,880	286,754,322
Amortization and depreciation	<u>(3,431,375)</u>	<u>(3,431,375)</u>	<u>-</u>
Operating revenues	<u>191,223,322</u>	<u>(3,109,495)</u>	<u>286,754,322</u>
Nonoperating revenues (expenses):			
Interest earned on investments	14,920,388	14,920,388	-
Gain (Loss) on sale of investments	57,544	-	-
Net increase (decrease) in fair value of investments	(10,091,974)	(7,981,992)	(7,700)
Grant revenue	28,395,835	24,354,690	-
Government subsidy	7,489,870	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(64,117,890)	(64,117,890)	-
Interest expense on revenue bonds	(96,575,955)	(2,712,944)	-
Interest accretion on 2008D Bonds	(35,130,006)	-	-
Bond discount/premium amortization	(1,173,703)	(1,173,703)	-
Bond issuance cost amortization	(3,261,735)	(3,261,735)	-
Interest on loan	(5,644,447)	(5,644,447)	-
Interest on short term notes (net of capitalized interest)	(205,598)	-	-
Deferred amount on refunding amortization	<u>(4,677,143)</u>	<u>(4,677,143)</u>	<u>-</u>
Net nonoperating revenues (expenses):	<u>(170,014,814)</u>	<u>(50,294,776)</u>	<u>(7,700)</u>
Net revenues	21,208,508	(53,404,271)	286,746,622
Revenue bonds retired	-	(66,369,183)	(315,600)
Sale of Revenue bonds			
SWAP Termination Payment	(6,081,700)	(6,081,700)	-
Transfer from/to Escrow Account	12,267,117	4,742,817	-
Transfer to Debt Service Funds	<u>(3,970,500)</u>	<u>(9,499,798)</u>	<u>-</u>
Interfund and Interproject Transactions			
Payment to Other Agencies	(682,129)	-	-
Distribution from Revenue Fund	<u>(8,766,060)</u>	<u>(397,311)</u>	<u>(283,132,504)</u>
Transfer of excess money from other funds	-	(296,900)	-
Capitalized cost transferred to/from			
Construction & Property Fund	259,870	17,961,001	-
Transfer of Interest Accretion on 2008D Bonds	-	(35,130,006)	-
Transfer to Employees' Healthcare Trust Account	<u>(796,433)</u>	<u>-</u>	<u>-</u>
Change in net assets year to date November 30, 2009	<u>13,438,673</u>	<u>(148,475,351)</u>	<u>3,298,518</u>
ENDING NET ASSETS November 30, 2009	<u>\$ 571,367,822</u>	<u>(110,169,927)</u>	<u>3,306,218</u>

See notes to financial statements

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
525,518	43,714,697	85,782,467	436,836	1,791,444	353,253,996	34,111,067
-	-	-	-	-	-	-
2,430	216,575	29,852	1,166	47,626	9,948,220	318
177,426	6,623	2,096,278	-	-	-	-
<u>179,856</u>	<u>223,198</u>	<u>2,126,130</u>	<u>1,166</u>	<u>47,626</u>	<u>9,948,220</u>	<u>318</u>
(17,762,951)	-	-	(7,982)	-	-	-
<u>(57,195,777)</u>	<u>-</u>	<u>-</u>	<u>721</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(74,958,728)</u>	<u>-</u>	<u>-</u>	<u>(7,261)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(13,437,075)	-	-	-	-	-
-	-	(16,544,955)	-	-	-	-
<u>(74,958,728)</u>	<u>(13,437,075)</u>	<u>(16,544,955)</u>	<u>(7,261)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(74,778,872)</u>	<u>(13,213,877)</u>	<u>(14,418,825)</u>	<u>(6,095)</u>	<u>47,626</u>	<u>9,948,220</u>	<u>318</u>
-	-	-	-	-	-	-
<u>(74,778,872)</u>	<u>(13,213,877)</u>	<u>(14,418,825)</u>	<u>(6,095)</u>	<u>47,626</u>	<u>9,948,220</u>	<u>318</u>
-	-	-	-	-	57,544	-
-	-	-	-	-	(2,102,282)	-
-	-	4,041,145	-	-	-	-
-	-	-	-	7,489,870	-	-
-	-	-	-	-	-	-
-	-	-	-	(93,863,011)	-	-
-	-	-	-	(35,130,006)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(205,598)	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>4,041,145</u>	<u>-</u>	<u>(121,708,745)</u>	<u>(2,044,738)</u>	<u>-</u>
<u>(74,778,872)</u>	<u>(13,213,877)</u>	<u>(10,377,680)</u>	<u>(6,095)</u>	<u>(121,661,119)</u>	<u>7,903,482</u>	<u>318</u>
-	-	54,250,000	-	-	46,544,783	(34,110,000)
-	-	-	-	-	-	-
-	-	-	-	7,524,300	-	-
-	-	(5,170,000)	-	-	10,699,298	-
-	-	(682,129)	-	-	-	-
82,022,487	19,943,150	-	-	172,798,118	-	-
-	-	-	-	296,900	-	-
-	(1,154,711)	(16,546,420)	-	-	-	-
-	-	-	-	35,130,006	-	-
<u>(796,433)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>6,447,182</u>	<u>5,574,562</u>	<u>21,473,771</u>	<u>(6,095)</u>	<u>94,088,205</u>	<u>65,147,563</u>	<u>(34,109,682)</u>
<u>6,972,700</u>	<u>49,289,259</u>	<u>107,256,238</u>	<u>430,741</u>	<u>95,879,649</u>	<u>418,401,559</u>	<u>1,385</u>

STATE HIGHWAY 161
STATEMENT OF NET ASSETS
November 30, 2009
(Unaudited)

		SH161 Fund
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		1,360,422
Accounts receivable (net of allowance for uncollectibles)		
TOTAL ASSETS		1,360,422
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred income		
Total current liabilities		-
TOTAL LIABILITIES		-
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		1,360,422
TOTAL NET ASSETS	\$	1,360,422

STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date November 30, 2009
(Unaudited)

	<u>SH161 Fund</u>
BEGINNING NET ASSETS January 1, 2009	\$ -
Revenues:	
Toll Revenues	1,382,462
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>1,382,462</u>
Operating Expenses:	
Administration	(906)
Operations	<u>(21,134)</u>
	(22,040)
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	-
Total operating expenses before amortization and depreciation	<u>(22,040)</u>
Operating revenues before amortization and depreciation	1,360,422
Amortization and depreciation	<u>-</u>
Net revenues	1,360,422
 Change in net assets year to date November 30, 2009	 <u>1,360,422</u>
ENDING NET ASSETS November 30, 2009	\$ <u><u>1,360,422</u></u>

See notes to financial statements

NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date November 30, 2009

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2009	\$ 6,029,691	(4,479,331)	2,954,083
Receipts			
Toll revenues	212,623,675	-	212,623,675
Issuance of Bonds	-	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	44,250,000	-	-
Investments	1,755,172,645	901,158,424	344,374,096
Earnings received from investments	17,002,130	8,544,738	289,668
Gain/Loss from sale of investments	3,767	-	-
Prepaid customers' accounts	269,164,257	-	269,164,257
Toll tag deposits	-	-	-
Damage claims collected	284,589	-	175,000
Lane violation fee	19,583,496	-	19,583,496
Misc revenue	553,915	122,945	195,025
Reimbursable receipts	19,744,232	-	19,325,269
Rental fee	119,325	-	80,805
Sale of excess land	6,218	-	-
Deferred grant income	17,818,083	17,818,083	-
Misc revenue - Tag Store	632,350	-	632,350
	<u>2,356,958,682</u>	<u>927,644,190</u>	<u>866,443,641</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	41,316	-	-
Revenue bonds retired	(34,110,000)	-	-
Commercial paper retired	(43,000,000)	(43,000,000)	-
Interest on bonded debt	(284,209,747)	-	-
Interest on other debt	(7,500,000)	-	-
Investments	(1,199,137,982)	(427,020,353)	(453,823,216)
Operating expenses	(85,599,252)	-	(6,370,042)
Reserve Maintenance Fund expenses	(15,228,753)	-	-
Capital Improvement Fund expenses	(25,598,538)	-	-
Deferred feasibility study cost	(53,425,968)	-	-
Capitalized costs	(371,478,381)	(367,566,960)	-
Equipment (net of trade-in)	3,805,923	-	-
Damage claims	-	-	-
Reimbursable costs	(281,544)	-	-
	<u>(2,115,722,926)</u>	<u>(837,587,313)</u>	<u>(460,193,258)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(209,554,471)	-	(209,554,471)
Transfer of excess monies	-	(306,583)	-
Distribution from Revenue Fund	(49,999,700)	-	(159,659,955)
Interoperative Agencies Transfers	(34,991,110)	-	(34,446,195)
Other interfund transactions - net	49,704,001	(85,711,057)	(1,428,839)
Dallas-Fort Worth Turnpike Transition Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility Study Fund - net	15,769,602	-	-
	<u>(229,071,678)</u>	<u>(86,017,640)</u>	<u>(405,089,460)</u>
Receipts over (under) disbursements for year to date November 30, 2009	12,164,078	4,039,237	1,160,923
BALANCE OF CASH November 30, 2009	\$ <u>18,193,769</u>	<u>(440,094)</u>	<u>4,115,006</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
8,780,356	(1,830,833)	499,202	(7,235)	113,449	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	44,250,000	-	-	-	-
4,383,013	93,910,953	69,738,385	-	126,993,345	173,916,789	40,697,640
(29,583)	140,843	30,566	1,335	48,674	7,974,504	1,385
-	-	-	-	-	3,767	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
109,589	-	-	-	-	-	-
-	-	-	-	-	-	-
94,461	4,284	137,200	-	-	-	-
4,191	2,339	412,433	-	-	-	-
15,520	-	23,000	-	-	-	-
-	6,218	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,577,191</u>	<u>94,064,637</u>	<u>114,591,584</u>	<u>1,335</u>	<u>127,042,019</u>	<u>181,895,060</u>	<u>40,699,025</u>
-	-	-	-	-	-	-
-	-	-	-	41,316	-	-
-	-	-	-	-	-	(34,110,000)
-	-	-	-	-	-	-
-	-	-	-	(284,209,747)	-	-
-	-	(7,500,000)	-	-	-	-
(1,389)	(97,069,780)	(51,780,566)	(1,335)	(3,810,177)	(162,335,269)	(3,295,897)
(79,237,720)	-	-	8,510	-	-	-
-	(14,835,136)	(393,617)	-	-	-	-
-	-	(25,598,538)	-	-	-	-
-	-	(53,425,968)	-	-	-	-
-	(53,760)	(3,857,661)	-	-	-	-
-	1,548,068	2,257,855	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(281,544)	-
<u>(79,239,109)</u>	<u>(110,410,608)</u>	<u>(140,298,495)</u>	<u>7,175</u>	<u>(287,978,608)</u>	<u>(162,616,813)</u>	<u>(37,405,897)</u>
-	-	-	-	3,293,128	-	(3,293,128)
-	-	-	-	-	-	-
-	-	-	-	306,583	-	-
76,056,588	19,943,150	4,436,970	-	9,223,547	-	-
(544,915)	-	-	-	-	-	-
4,213,480	(1,588,970)	5,497,752	-	147,999,882	(19,278,247)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,248,186	-	14,521,416	-	-	-	-
<u>80,973,339</u>	<u>18,354,180</u>	<u>24,456,138</u>	<u>-</u>	<u>160,823,140</u>	<u>(19,278,247)</u>	<u>(3,293,128)</u>
6,311,421	2,008,209	(1,250,773)	8,510	(113,449)	-	-
<u>15,091,777</u>	<u>177,376</u>	<u>(751,571)</u>	<u>1,275</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
November 30, 2009

	<u>Total 2009 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 265,051,729	242,964,085	276,402,110	33,438,025
Interest revenue	9,000,000	8,250,000	10,379,394	2,129,394
Other revenues	24,599,342	22,549,397	12,499,333	(10,050,064)
Gross revenues	<u>298,651,071</u>	<u>273,763,482</u>	<u>299,280,837</u>	<u>25,517,355</u>
Operating expenses:				
Administration:				
Administration	2,085,587	1,911,788	1,559,312	(352,476)
Board	222,990	204,408	357,025	152,618
Business diversity	136,495	125,120	112,643	(12,478)
Communications	3,589,653	3,290,515	2,083,908	(1,206,607)
Finance	3,122,582	2,862,367	2,784,457	(77,910)
Government affairs	583,837	535,184	351,009	(184,174)
Human resources	10,837,270	9,934,164	6,972,992	(2,961,172)
Internal audit	1,293,349	1,185,570	915,036	(270,534)
Legal services	2,042,495	1,872,287	2,634,550	762,263
Total administration	<u>23,914,258</u>	<u>21,921,403</u>	<u>17,770,933</u>	<u>(4,150,470)</u>
Operations:				
Customer service center	20,442,174	18,738,660	17,119,343	(1,619,317)
Information technology	10,021,724	9,186,580	9,764,990	578,409
Maintenance	22,138,967	20,294,053	16,058,817	(4,235,236)
Operations	811,055	743,467	606,249	(137,218)
Project delivery	60,990	55,908	40,631	(15,276)
System & incident management	6,658,926	6,104,016	5,686,338	(417,678)
Toll collection	8,192,712	7,509,986	7,073,606	(436,380)
Vault	850,848	779,944	845,082	65,138
Total operations	<u>69,177,396</u>	<u>63,412,613</u>	<u>57,195,056</u>	<u>(6,217,557)</u>
Total operating expenses	<u>93,091,654</u>	<u>85,334,016</u>	<u>74,965,989</u>	<u>(10,368,027)</u>
Net revenues available for debt service	<u>\$ 205,559,417</u>	<u>188,429,466</u>	<u>224,314,848</u>	<u>35,885,383</u>
Net revenues available for debt service			<u>224,314,848</u>	
Bond interest expense			93,863,011	
Allocated principal amount			27,522,412	
Calculated debt service coverage			<u>121,385,423</u>	
Bond interest coverage			<u>2.39</u>	
Debt service requirement coverage			<u>1.85</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
November 30, 2009**

	Month To Date		Year To Date	
	2009	2008	2009	2008
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 33,091,126	\$ 22,847,280	\$ 299,249,077	\$ 238,227,157
Three or more axle vehicles	1,697,855	1,077,859	14,668,018	11,052,745
Revenue adjustments	3,218,891	(3,753,436)	(37,514,985)	(28,331,474)
TOTAL	\$ 38,007,872	\$ 20,171,703	\$ 276,402,110	\$ 220,948,428

Percent Increase (Decrease) 88.4% 25.1%

VEHICLE TRANSACTIONS

Two-axle vehicles	36,983,976	34,533,147	412,221,906	370,284,469
Three or more axle vehicles	539,235	458,601	5,747,526	4,954,999
Nonrevenue vehicles	173,338	148,183	1,866,217	1,594,030
TOTAL	\$ 37,696,549	\$ 35,139,931	\$ 419,835,649	\$ 376,833,498

**TOLL REVENUE
AVERAGE PER DAY**

Two-axle vehicles	\$ 1,103,038	\$ 761,576	\$ 895,955	\$ 713,255
Three or more axle vehicles	56,595	35,929	43,916	33,092
Revenue adjustments	107,296	(125,115)	(112,320)	(84,825)
AVERAGE	\$ 1,266,929	\$ 672,390	\$ 827,551	\$ 661,522

**VEHICLE TRANSACTIONS
AVERAGE PER DAY**

Two-axle vehicles	1,232,799	1,151,105	1,234,197	1,108,636
Three or more axle vehicles	17,975	15,287	17,208	14,835
Nonrevenue vehicles	5,778	4,939	5,587	4,773
AVERAGE	\$ 1,256,552	\$ 1,171,331	\$ 1,256,992	\$ 1,128,244

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
November 30, 2009

<u>CLASS OF VEHICLES</u>	Month of		Month of	
	November 2009	November 2009	November 2008	November 2008
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 33,091,126	36,983,976	\$ 22,847,280	34,533,147
(3) Three-axle vehicles and combinations	382,024	194,644	254,831	173,610
(4) Four-axle vehicles and combinations	469,588	158,258	290,457	131,192
(5) Five-axle vehicles and combinations	797,776	176,372	497,575	144,786
(6) Special vehicles	48,467	9,961	34,996	9,013
	<u>1,697,855</u>	<u>539,235</u>	<u>1,077,859</u>	<u>458,601</u>
Toll Revenue	34,788,981	37,523,211	23,925,139	34,991,748
Toll revenue variance	3,218,891		(3,753,436)	
(7) Nonrevenue vehicles		173,338	-	148,183
TOLL REVENUE AND TRAFFIC	\$ 38,007,872	37,696,549	\$ 20,171,703	35,139,931

<u>CLASS OF VEHICLES</u>	Calendar Year To Date		Calendar Year To Date	
	November 2009	November 2009	November 2008	November 2008
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 299,249,077	412,221,906	\$ 238,227,157	370,284,469
(3) Three-axle vehicles and combinations	3,419,790	2,132,155	2,709,836	1,903,797
(4) Four-axle vehicles and combinations	4,118,803	1,702,824	3,092,928	1,453,618
(5) Five-axle vehicles and combinations	6,666,397	1,799,879	4,829,646	1,487,854
(6) Special vehicles	463,028	112,668	420,335	109,730
	<u>14,668,018</u>	<u>5,747,526</u>	<u>11,052,745</u>	<u>4,954,999</u>
Toll Revenue	313,917,095	417,969,432	249,279,902	375,239,468
Toll revenue variance	(37,514,985)		(28,331,474)	
(7) Nonrevenue vehicles		1,866,217		1,594,030
TOLL REVENUE AND TRAFFIC	\$ 276,402,110	419,835,649	\$ 220,948,428	376,833,498

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 11/01/2009 - 11/30/2009

This report summarizes the investment position of the North Texas Tollway Authority for the period
 11/01/2009 to 11/30/2009.

	11/1/2009	11/30/2009
Book Value	\$ 1,834,500,614	\$ 1,813,956,948
Market Value	\$ 1,826,790,802	\$ 1,806,213,178
Par Value	\$ 1,830,156,864	\$ 1,807,246,141
Change in Market Value		(2,333,099)
Weighted Average Maturity (in days)	381	327
Weighted Avg. Yield-to-Maturity of Portfolio	1.6768%	1.5269%
Yield-to-Maturity of 2-Year Treasury Note	0.9000%	0.6700%
Accrued Interest		6,841,291
Earnings for the Period		2,342,258

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

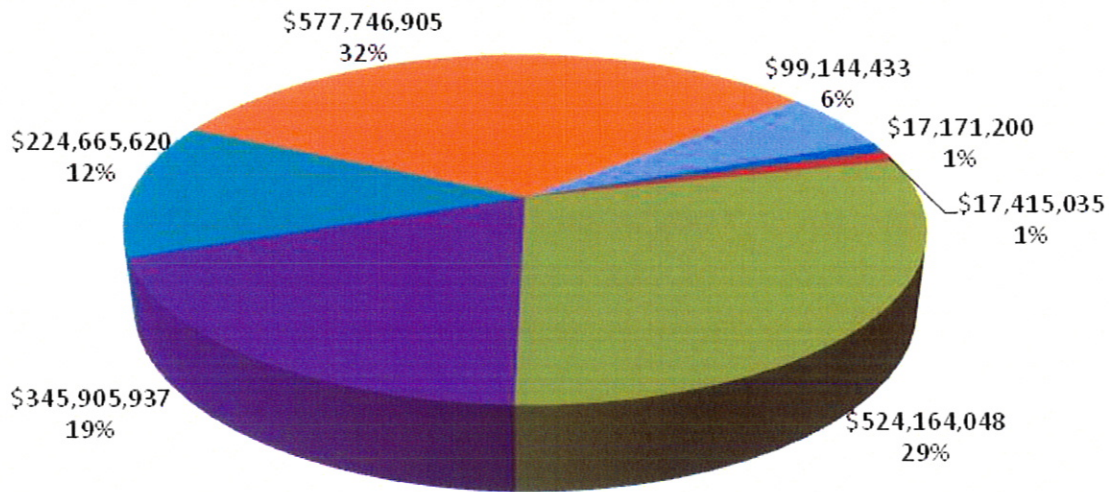
	3128X2EV3	FHLMC 4.75 12/08/10	09/24/08	5,742,330.00
	3128X2HT5	FHLMC 4.50 12/16/10	09/24/08	718,248.60
	3128X3H89	FHLMC 4.375 11/09/11	09/24/08	1,005,339.40
	3128X3K69	FHLMC 4.50 11/15/11	09/24/08	2,096,542.00
	3134A4UW2	FHLMC 4.00 12/15/09	09/24/08	1,600,492.88
	3137EABE8	FHLMC 4.125 12/21/12	09/24/08	2,989,234.44
	FHLMC Total			17,272,555.32
	31359MLS0	FNMA 5.375 11/15/11	09/24/08	249,394.74
	31364BRF9	FNMA 6.08 12/15/10	09/24/08	121,603.30
	3136F3B47	FNMA 3.27 06/30/10	09/24/08	85,365.00
	3136F7BD8	FNMA 5.00 06/15/10	09/24/08	1,537,035.00
	3136F7BE6	FNMA 4.375 06/21/10	09/24/08	1,410,194.40
	FNMA Total			3,403,592.44
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	127,032.49
	Mutual Fund - Money Market Total			127,032.49
	2190-3 - NTTA 2008 H Cap Int Fund Total			40,018,432.15
2190-4 - 2008 SH 121 Turnpike Proj Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Mutual Fund - Money Market Total			0.00
	2190-4 - 2008 SH 121 Turnpike Proj Fund Total			0.00
2190-5 - NTTA 2008F Capitalized Int Fund	3136F9A29	FNMA Zero Coupon Bond 0.00 07/01/10	08/01/08	22,378,678.92
	3136F9A37	FNMA Zero Coupon Bond 0.00 12/31/10	08/01/08	22,256,543.00
	3136F9A45	FNMA Zero Coupon Bond 0.00 07/01/11	08/01/08	17,822,624.56
	3136F9A52	FNMA Zero Coupon Bond 0.00 12/30/11	08/01/08	17,615,308.88
	3136F9A60	FNMA Zero Coupon Bond 0.00 06/29/12	08/01/08	8,996,060.10
	3136F9A78	FNMA Zero Coupon Bond 0.00 12/31/12	08/01/08	8,802,265.12
	3136F9Z29	FNMA Zero Coupon Bond 0.00 12/31/09	08/01/08	25,363,042.65
	FNMA Zero Coupon Bond Total			123,234,523.23
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	3,477,244.68
	Mutual Fund - Money Market Total			3,477,244.68
	2190-5 - NTTA 2008F Capitalized Int Fund Total			126,711,767.91
2190-6 - NTTA 2008J Capitalized Interest	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	922,119.44
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	231,367.50
	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	2,040,547.50
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	1,057,017.92
	FHLB Total			4,251,052.36
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	98,275.38
	FNMA Total			98,275.38
	Federated Govt Obligation MMF	Mutual Fund - Money Market	04/03/08	4.42
	Mutual Fund - Money Market Total			4.42
	2190-6 - NTTA 2008J Capitalized Interest Total			4,349,332.16
2190-7 - NTTA 2008K-L Capitalized Int.	31331GEJ4	FFCB 3.875 11/13/12	11/21/08	3,035,175.00
	31331YU40	FFCB 3.875 06/04/12	11/21/08	2,962,519.44
	FFCB Total			5,997,694.44
	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	3,366,094.16
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	843,570.00
	3133XDTA9	FHLB 4.75 12/10/10	11/21/08	4,869,093.75
	3133XFJY3	FHLB 5.25 06/10/11	11/21/08	4,594,292.00
	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	8,948,171.25
	3133XHRK0	FHLB 4.75 12/09/11	11/21/08	4,750,407.90
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	3,858,168.08
	FHLB Total			31,229,795.14
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	432,211.11
	FNMA Total			432,211.11
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	1,013,766.98
	Mutual Fund - Money Market Total			1,013,766.98
	2190-7 - NTTA 2008K-L Capitalized Int. Total			38,673,467.67
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	375,300.92
	Mutual Fund - Money Market Total			375,300.92
	2190-8 - NTTA 2009D COI Fund			375,300.92
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	247,983.06
	Mutual Fund - Money Market Total			247,983.06
	2190-9 - NTTA 2009C COI Fund			247,983.06
2190-BABs - 2009B SRT BABs Constr	3133XQ5C2	FHLB 2.375 04/30/10	08/30/09	15,135,900.00
	3133XRWL0	FHLB 3.375 08/13/10	08/31/09	31,898,743.75
	3133XTEW2	FHLB 0.93 03/30/10	08/31/09	10,021,900.00
	3133XUAT0	FHLB 0.55 07/22/10	08/28/09	10,381,169.40
	3128X8QH8	FHLB 2.00 03/16/11	08/28/09	15,055,800.00
	3133XUAX1	FHLB 0.55 07/29/10	08/28/09	14,017,500.00
	FHLB Total			96,511,013.15
	3134A33L8	FHLMC 7.00 03/15/10	08/31/09	3,879,920.45
	3137EAAX7	FHLMC 5.125 08/23/10	08/31/09	19,984,221.60
	FHLMC Total			23,864,142.05
	313397SG7	FHLMC Discount Note 0.00 01/28/10	08/31/09	15,000,000.00
	FHLMC Discount Note Total			15,000,000.00
	31359MC92	FNMA 4.125 05/15/10	08/31/09	20,350,000.00
	31359MXJ7	FNMA 4.35 01/25/10	08/31/09	25,148,500.00
	31398ASC7	FNMA 3.00 07/12/10	08/28/09	10,162,500.00
	FNMA Total			55,661,000.00
	912828JL5	Treasury Note 2.00 09/30/10	08/28/09	46,673,900.00
	Treasury Note Total			46,673,900.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	431,072.43
	Federated Govt Obligation MMF	Mutual Fund - Money Market	08/12/09	0.00
	Mutual Fund - Money Market Total			431,072.43
	NOW Account	NOW Account	10/01/09	88,123,828.20
	NOW Account Total			88,123,828.20
	2190-BABs - 2009B SRT BABs Constr Total			326,264,955.83
2009B BABs Cap Int	3133XTV45	FHLB 1.125 06/03/11	08/11/09	17,506,856.25
	FHLB Total			17,506,856.25
	3137EABL2	FHLMC 2.875 06/28/10	08/12/09	17,289,658.71
	FHLMC Total			17,289,658.71
	3136FH5F8	FHLMC Discount Note 0.00 12/30/11	08/12/09	16,966,958.20
	FHLMC Discount Note Total			16,966,958.20
	313589RC9	FNMA Discount Note 0.00 12/29/09	08/12/09	13,062,000.00
	FNMA Discount Note Total			13,062,000.00
	912828JV3	Treasury Note 0.875 12/31/10	08/28/09	17,392,339.85
	Treasury Note Total			17,392,339.85
	Federated Govt Obligation MMF	Mutual Fund - Money Market	08/12/09	95.43
	Mutual Fund - Money Market Total			95.43
	2009B BABs Cap Int			82,217,908.44
3601 - NTTA 2009A Construction Fund	Wells Fargo Govt Money Market	Mutual Fund - Money Market	08/12/09	15,262,571.76
	Mutual Fund - Money Market Total			15,262,571.76
	3601 - NTTA 2009A Construction Fund			15,262,571.76
	TOTAL CONSTRUCTION FUNDS			1,211,950,352.34
REVENUE FUND				
2200 - Revenue Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	0.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	0.00
	Mutual Fund - Money Market Total			0.00
	NOW Account	NOW Account	10/01/09	93,185,457.77

	NOW Account Total				93,185,457.77
	2200 - Revenue Fund Total				93,185,457.77
2200-1 - Deferred Tag Revenue	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		36,924,271.67
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08		0.00
	Mutual Fund - Money Market Total				36,924,271.67
	2200-1 - Deferred Tag Revenue Total				36,924,271.67
	TOTAL REVENUE FUND				130,109,729.44
	<u>OPERATIONS & MAINTENANCE FUND</u>				
2300 - Operation & Maintenance Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		3,046.35
	Mutual Fund - Money Market Total				3,046.35
	2300 - Operation & Maintenance Fund Total				3,046.35
	TOTAL OPERATIONS & MAINTENANCE FUND				3,046.35
	<u>RESERVE MAINTENANCE FUND</u>				
2500 - Capital Improvement Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		0.00
	Mutual Fund - Money Market Total				0.00
2400 - Reserve Maintenance Fund	NOW Account - 307 Reserve Maint	NOW Account	07/02/09		50,686,368.36
	NOW Account Total				50,686,368.36
	2400 - Reserve Maintenance Fund Total				50,686,368.36
	TOTAL RESERVE MAINTENANCE FUND				50,686,368.36
	<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>				
2500 - Capital Improvement Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		0.00
	Mutual Fund - Money Market Total				0.00
	2500 - Capital Improvement Fund Total				0.00
2500-1 - TECP Interest Payment Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		0.00
	Mutual Fund - Money Market Total				0.00
	2500-1 - TECP Interest Payment Fund Total				0.00
1300 - Feasibility Study Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		0.00
	Mutual Fund - Money Market Total				0.00
	1300 - Feasibility Study Fund Total				0.00
	TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND				0.00
	<u>TRANSITION TRUST FUND</u>				
0300 - Transition Trust Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		430,929.44
	Mutual Fund - Money Market Total				430,929.44
	0300 - Transition Trust Fund Total				430,929.44
	TOTAL TRANSITION TRUST FUND				430,929.44
	<u>INTEREST & SINKING - BOND INTEREST FUND</u>				
2610 - Bond Interest Fund	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08		252,470.28
	Mutual Fund - Money Market Total				252,470.28
	2610 - Bond Interest Fund Total				252,470.28
	TOTAL INTEREST & SINKING - BOND INTEREST FUND				252,470.28
	<u>INTEREST & SINKING - RESERVE FUND</u>				
2620 - Bond Reserve Fund	31315PAD1	Farmer Mac 3.85 12/30/12	11/13/08		17,171,200.00
	Farmer Mac Total				17,171,200.00
	31331YJA9	FFCB 3.875 12/17/09	05/09/08		4,972,745.40
	FFCB Total				4,972,745.40
	3133MYYZ4	FHLB 3.375 05/14/10	04/24/08		23,323,380.00
	3133XBTH8	FHLB 4.25 06/11/10	04/08/08		24,747,585.60
	3133XBV28	FHLB 4.25 11/02/10	04/10/08		7,623,380.60
	3133XLHQ9	FHLB 5.375 06/10/11	04/07/08		22,075,293.60
	3133XNZC6	FHLB 4.15 01/29/13	01/29/08		10,062,500.00
	3133XQSK9	FHLB 3.75 04/23/13	04/23/08		10,140,600.00
	3133XSCN6	FHLB 3.90 12/28/12	09/24/08		40,649,962.50
	FHLB Total				138,622,702.30
	3128X7CW2	FHLMC 3.40 04/01/13	04/01/08		5,050,600.00
	3134A4FM1	FHLMC 6.00 06/15/11	04/07/08		27,078,250.00
	3137EABL2	FHLMC 2.875 08/28/10	11/07/08		16,901,993.65
	3134A4VT8	FHLMC 0.000 07/15/14	08/12/09		149,499.70
	FHLMC Total				49,180,343.35
	3134A4MH4	FHLMC Discount Note 0.00 07/15/14	08/12/09		16,906,657.25
	3137F0FG0	FHLMC Discount Note 0.00 07/15/14	08/12/09		717,714.82
	FHLMC Discount Note Total				17,624,372.07
	3136F96C2	FNMA 1.25 01/28/11	01/28/09		2,002,500.00
	3136F9GT4	FNMA 3.40 04/16/12	04/16/08		32,026,287.50
	313586QR3	FNMA 0.00 04/16/12	08/12/09		20,718,607.94
	FNMA Total				54,747,395.44
	313589RJ4	FNMA Discount Note 0.00 01/04/10	07/01/09		15,139,000.00
	31359YBU0	FNMA Discount Note 0.00 07/15/14	08/12/09		618,935.68
	31359LCT0	FNMA Discount Note 0.00 09/17/09	07/01/09		92.75
	FNMA Discount Note Total				15,758,028.43
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		0.00
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08		0.00
	Mutual Fund - Money Market Total				0.00
	NOW Account -304 Bond Reserve	NOW Account	07/02/09		66,193,977.09
	NOW Account Total				66,193,977.09
	912828HL7	Treasury Note 3.25 12/31/09	08/12/09		388,970.00
	912828JC5	Treasury Note 2.875 08/30/10	08/12/09		529,158.86
	912828JV3	Treasury Note 0.875 12/31/10	08/12/09		532,285.09
	912828FK1	Treasury Note 5.125 08/30/11	08/12/09		569,954.16
	912828GC8	Treasury Note 4.625 12/31/11	08/12/09		589,025.10
	Treasury Note Total				2,609,393.21
	2620 - Bond Reserve Fund Total				366,880,157.29
2620-1 - NTTA 2nd Tier DS Reserve Fund	3136F9ZY2	FNMA 4.12 12/30/12	08/01/08		45,626,810.00
	FNMA Total				45,626,810.00
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07		271,929.74
	Mutual Fund - Money Market Total				271,929.74
	2620-1 - NTTA 2nd Tier DS Reserve Fund Total				45,898,739.74
	TOTAL INTEREST & SINKING RESERVE FUND				412,778,897.03
	<u>INTEREST & SINKING - REDEMPTION FUND</u>				
2630 - Bond Redemption Fund	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08		1,385.05
	Mutual Fund - Money Market Total				1,385.05
	2630 - Bond Redemption Fund Total				1,385.05
	TOTAL INTEREST & SINKING - REDEMPTION FUND				1,385.05
	INVESTMENT TOTAL A/O 11/30/09				\$ 1,806,213,178.29

Portfolio Composition

\$1,806,213,178.29

a/o 11/30/09

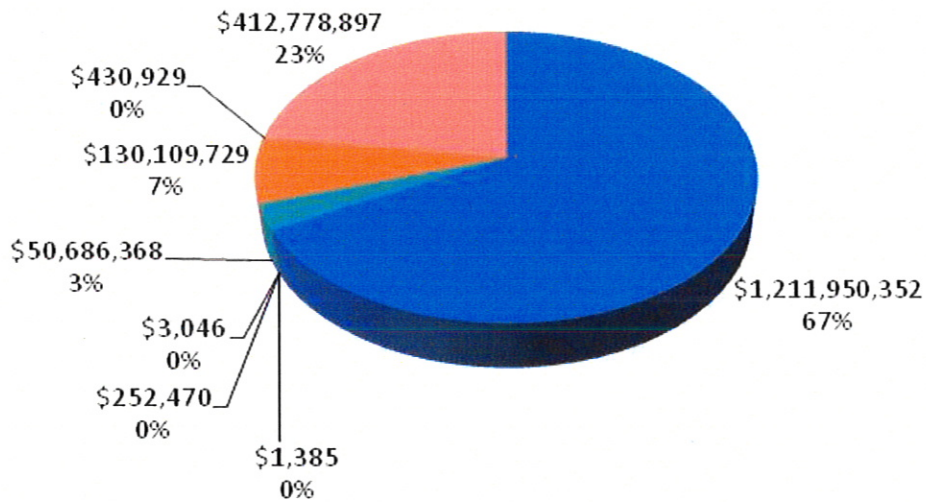


Farmer Mac FFCB Money Market Fund FHLB FHLMC FNMA Treasury

Portfolio Composition

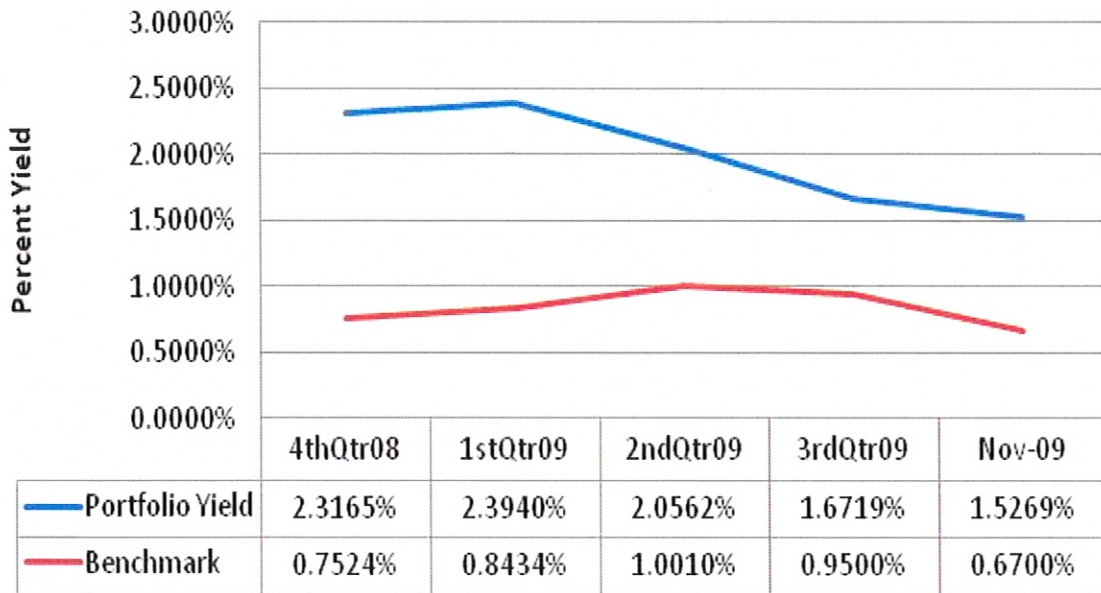
By Fund

a/o 11/30/09



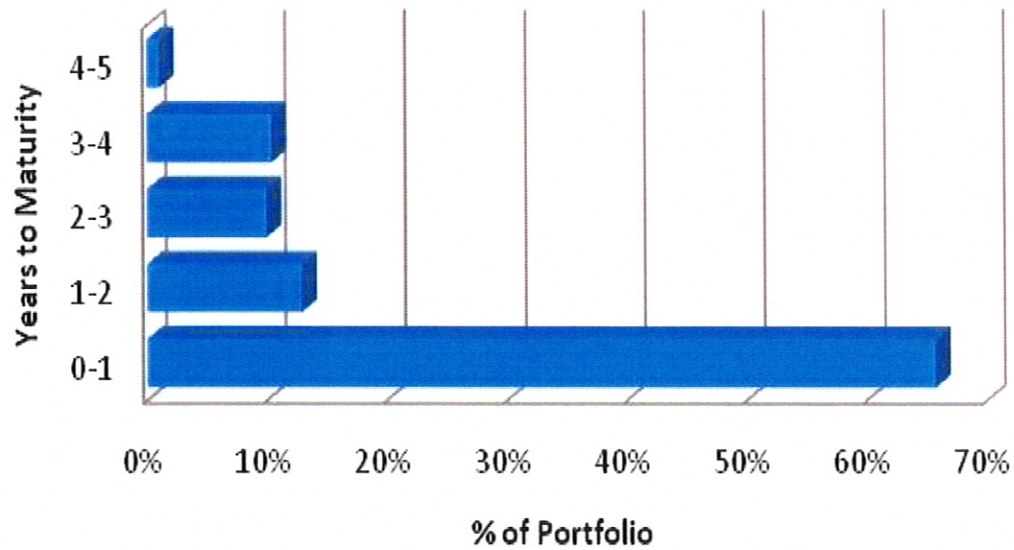
Construction Fund I&S-Redemption Fund I&S-Bond Int Fund
 O&M Fund Reserve Maint Fund Revenue Fund
 Transition Trust Fund I&S-Reserve Fund

Historical Portfolio Performance



Portfolio Maturity Schedule

a/o 11/30/09



North Texas Tollway Authority
 Estimated Project Costs
 for the Year Ended December 31, 2009
 as of

November 30, 2009

Estimated Project Costs	
November 30th, 2009	
Dec-09 Forecast	
LLTB Construction Fund	
Beginning Balance	13,410,234
Estimated Interest Income	1,146
Future Bond Proceeds	
Commercial Paper	
Account Closeouts	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(1,753,495)
Total Expenditures	(1,753,495)
Projected Ending Balance	11,657,885
Sam Rayburn Construction Fund	
Beginning Balance	326,264,956
Estimated Interest Income	189,733
Future Bond Proceeds	
Commercial Paper	
Account Closeouts	
Disputed Amount (Needed 06/2010), 26M	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(14,051,430)
Total Expenditures	(14,051,430)
Projected Ending Balance	312,403,259
DNT Phase 3 Construction Fund	
Beginning Balance	15,675,552
Estimated Interest Income	2,213
Future Bond Proceeds	
Commercial Paper	
Account Closeouts	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(9,309,804)
Total Expenditures	(9,309,804)
Projected Ending Balance	6,367,961
PGBT EE Construction Fund	
Beginning Balance	266,362,782
Estimated Interest Income	9,751
Future Bond Proceeds	
Commercial Paper	
Account Closeouts	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(19,810,126)
Total Expenditures	(19,810,126)
Projected Ending Balance	246,562,407

North Texas Tollway Authority
 Estimated Project Costs
 for the Year Ended December 31, 2009
 as of

November 30, 2009

Estimated Project Costs	
November 30th, 2009	
PGBT EE ROW Fund	
Beginning Balance	28,790,268
Estimated Interest Income	3,874
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(4,792,266)
Total Expenditures	(4,792,266)
Projected Ending Balance	24,001,876
90 Construction Fund	
Beginning Balance	9,513,928
Estimated Interest Income	1,022
Future Bond Proceeds	
Commercial Paper	
Account Closeouts	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	
Total Expenditures	-
Projected Ending Balance	9,514,950
Total Construction Funds	
Beginning Balance	660,017,720
Estimated Interest Income	207,740
Future Bond Proceeds	-
Commercial Paper	-
Account Closeouts	-
Salaries/Wages	-
IT Expenditures	-
Maintenance Expenditures	-
Project Delivery Expenditures	(49,717,121)
Other	(153,018)
Total Expenditures	(49,870,139)
Projected Ending Balance	610,355,321
Feasibility Study Fund	
Beginning Balance	-
Interest Income	-
Future Bond Proceeds	
Commercial Paper	
Transfers from CIF	-
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	
SWP/CT - EV Projection	(7,183,517)
SH 161 - EV Projection	(9,431,666)
Trinity - EV Projection	(1,353,980)
SH 170 - EV Projection	(3,346)
SH 190 - EV Projection	-
SH 360 - EV Projection	(72,134)
DNT 4A - EV Projection	(30,338)
DNT 4B/5A - EV Projection	(129,731)

North Texas Tollway Authority
 Estimated Project Costs
 for the Year Ended December 31, 2009
 as of

November 30, 2009

Estimated Project Costs	
November 30th, 2009	
Other	(250,520)
Total Expenditures	(18,455,232)
Projected Ending Balance	(18,455,232)
Reserve Maintenance Fund	
Beginning Balance	50,686,326
Estimated Interest Income	9,918
Transfer From Revenue Fund	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(1,543,471)
Total Expenditures	(1,543,471)
Projected Ending Balance	49,152,773
Capital Improvement Fund	
Beginning Balance	-
Estimated Interest Income	
Transfer From Revenue Fund	
TxDOT Reimbursement OakLawn	
Future Bond Proceeds	
CP Proceeds	
Transfer to FSF	
Salaries/Wages	
IT Expenditures	
Maintenance Expenditures	
Project Delivery Expenditures	(7,954,546)
ISTEA Payment	(7,750,000)
Total Expenditures	(15,704,546)
Projected Ending Balance	(15,704,546)