

# NORTH TEXAS TOLLWAY AUTHORITY

# PRELIMINARY REPORT

(DOES NOT INCLUDE ALL YEAR-END ADJUSTMENTS)

MONTHLY FINANCIAL REPORT FOR THE MONTH ENDED FEBRUARY 28, 2014

> Prepared by Finance Department

### NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093 P.O. Box 260729, Plano, Texas 75026

> Kenneth Barr, Chairman Bill Moore, Vice Chairman Matrice Ellis-Kirk, Director Gary Kloepper, Director Michael Nowels, Director George "Tex" Quesada, Director William "Bill" Elliott, Director Mojy Haddad, Director Jane Willard, Director

Gerald Carrigan, Executive Director Horatio Porter, Chief Financial Officer

#### MONTHLY FINANCIAL REPORT February 28, 2014

This report is unaudited and is furnished as general information only.

loratio Porter, Chief Financial Officer

Dana A. Boone, Director of Cash and Debt Management

### NORTH TEXAS TOLLWAY AUTHORITY

### February 28, 2014

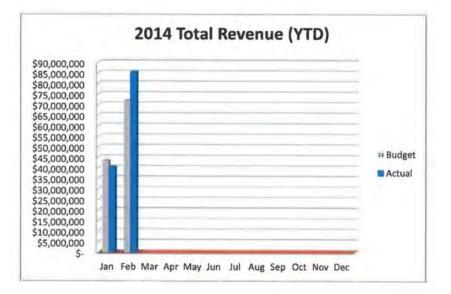
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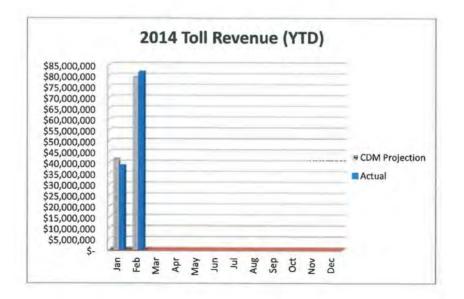
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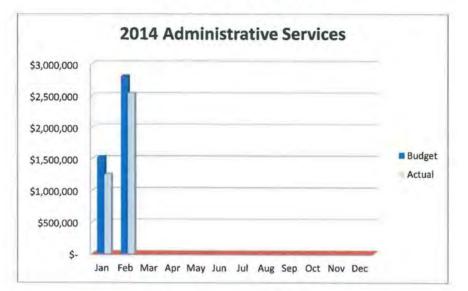
## February 2014 At A Glance

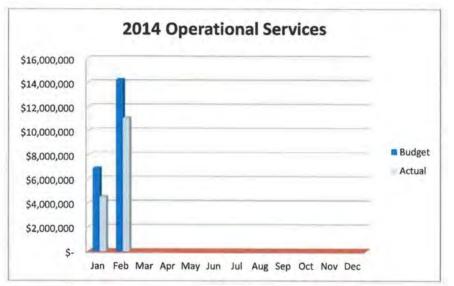


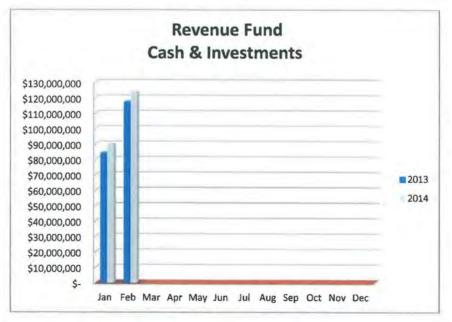




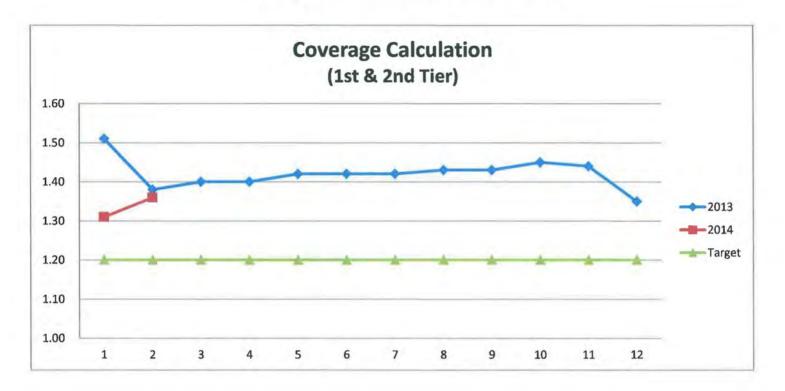
# February 2014 At A Glance

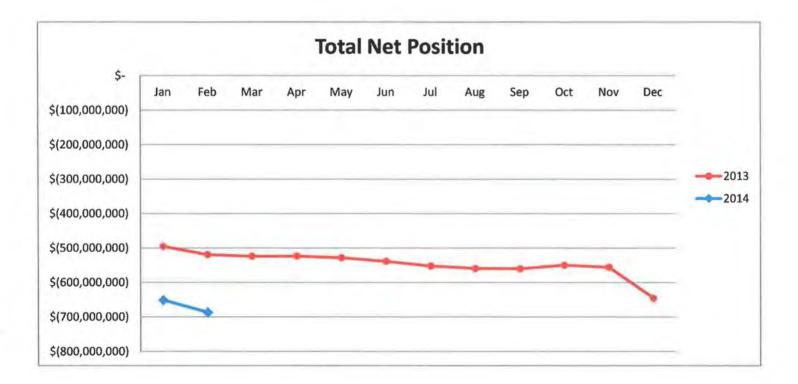


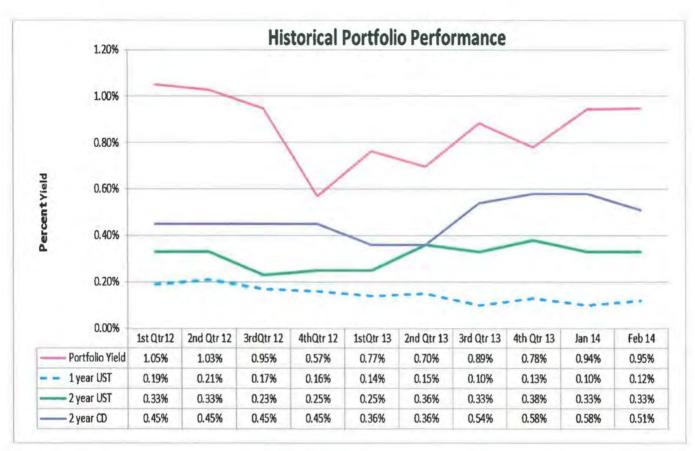


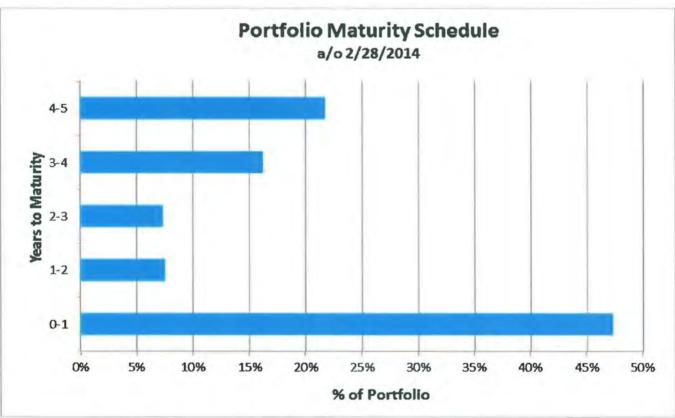


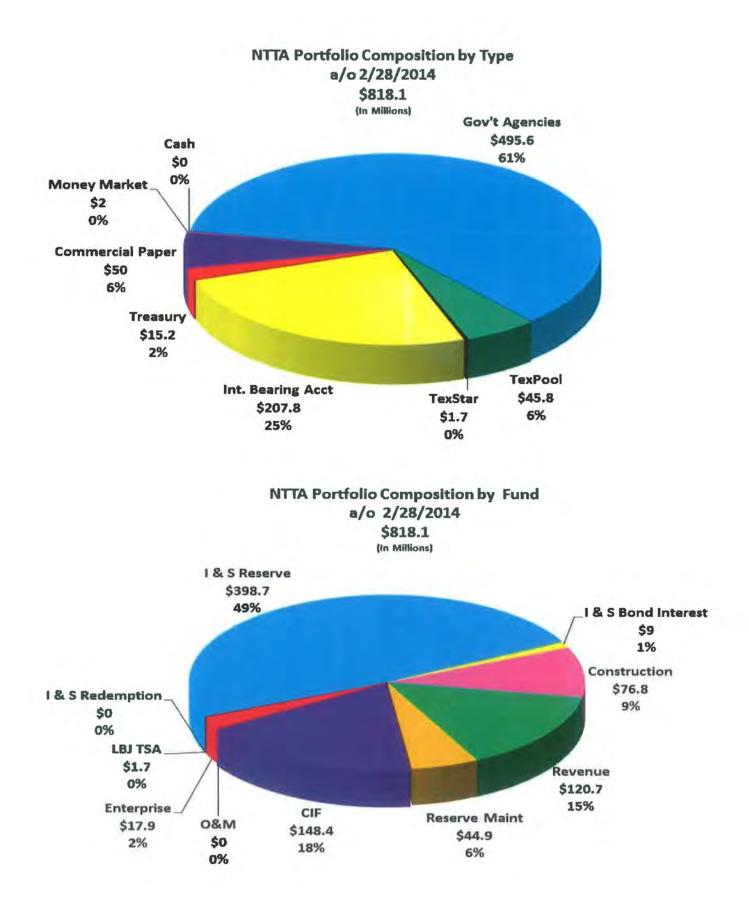
February 2014 At A Glance











#### NORTH TEXAS TOLLWAY AUTHORITY NORTH TEXAS TOLLWAY AUTHORITY SYSTEM STATEMENT OF NET POSITION February 28, 2014 (Unaudited)

ASSETS	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				10.000
Cash Investments, at amortized cost	20,660,994 186,699,675			2,784,02
Accrued interest receivable on investments	142,524		12	25,16
Interfund receivables		(833,941,450)	(12,820,788)	18,156,37
Interproject/agency receivables	14,400,792	deside officers	4,015,242	2,209,32
Accounts receivable	114,052,904		8	113,981,982
Allowance for uncollectible receivables	(81,242,473)		1.2	(81,242,47)
Unbilled accounts receivable	9,046,530			9,046,530
Allowance of unbilled receivables	(7,625,340)	-	18	(7,625,34)
Prepaid expenses	2,803			
Total current unrestricted assets	256,138,409	(833,941,450)	(8,805,546)	124,796,75
Current restricted assets:				
Restricted for construction: Cash	(2.622)		190 2001	
Investments, at amortized cost	(3,032) 126,778,668	0	(30,320) 76,778,668	
Accrued interest receivable on investments	71,812		71,812	
Restricted for debt service:	71,512		/1,012	
Investments, at amortized cost	44,046,290	(440,999,626)	1.00	53,268,08
Accrued interest receivable on investments	1,044,782	(440,000,020)		00.200.00
Restricted for TSA's and other purposes:	1,011,101			
Investments, at amortized cost	1,697,058			
Accrued interest receivable on investments	41	· · · · · · · · · · · · · · · · · · ·		
Total current restricted assets	173,635,619	(440,999,626)	76,820,160	53,268,08
Total current assets	429,774,028	(1,274,941,076)	68,014,614	178,064,83
Ioncurrent Assets:				11.9189.1199
Investments, at amortized cost restricted for operations	82,571,789	64,665,465	-	
Investments, at amortized cost restricted for debt service	376,334,161	376,334,161	and the second second	
Deferred outflow of resources-SWAPS	28,256,983	Sector dise	28,256,983	
Gain/loss on refunding	22,757,559	-	22,757,559	
Deferred feasibility study cost	59,331,317			
Capitalized cost (net of accumulated depreciation)	6,242,551,658	(16,099,173)	6,260,941,572	
Total noncurrent assets	6,811,803,467	424,900,453	6,311,956,114	
TOTAL ASSETS	7,241,577,495	(850,040,623)	6,379,970,728	178,064,83
LIABILITIES				
2urrent liabilities:				
Accounts payable	2,204,549	-	-	2,43
Retained from contractors	1,756,160	-	-	
Employees' income taxes, payroll taxes, and				
retirement contributions withheld	1,014,484	~		
Accrued payroll	2,199,127	and the second sec	and second as the	
Interfund payables	477	(833,941,450)	193,039,390	286,859,6
Interproject/agency payables	6,767,437		532,669	7,940,2
Interagency Payable	158,704		Jacob .	and a
Recurring accrued liabilities	12,899,496		9,038,542	2,258,1
Deferred income	40,082,542			40,082,5
Toll tag deposits	256,359			256,3
Total current unrestricted liabilities	67,339,335	(833,941,450)	202,610,601	337,399,3
avable from Restricted Assets: Construction related oavables:				
	1000.011		1.000.014	
Retained from contractors	1,008,244		1,008,244	
Deferred grant income (Toll Equity Grant)	32,943,777		32,943,777	
Debt service related payables;	50 404 500			
Accrued interest payable on bonded debt Accrued interest payable on ISTEA loan	59,124,593	- C	050 400	
Accrued interest payable on commercial paper	952,489		952,489	
	2.749,667		00.050	
Accrued arbitrage rebate payable Revenue Bonds payable, current portion	23,252		23,252	
Total current liabilities payable from restricted assets	965,000		965,000	
oncurrent liabilities:	37,707,022		35,892,762	
Texas Department of Transportation - ISTEA loan payable	190 000 050		100 000 000	
Dallas North Tollway System revenue bonds payable	136,069,850	/40 000 a 701	136,069,850	
Deferred inflow of resources-SWAPS	7,579,929,836	(16,099,173)	7,196,029,009	
OPEB and workers comp. liabilities	28,256,983 19,279,087		28,256,983	
Total noncurrent liabilities	7,763,535,756	(16,099,173)	7,360,355,842	
TOTAL LIABILITIES	7,928,642,113	(850,040,623)	7,598,859,205	337,399,3
		(contrateiona)	- Handlandinge	doi leadla
NET POSITION				
nvestment in capital assets	(1,318,295,151)	119,398,204	(1,218,888,477)	
Restricted:	101210101000			
Restricted for debt service	812,946,285	210,328,765		(159,334,5
Restricted for TSA's (toll service agreements)	1,697,099		-4	
Inrestricted:	1000 Con 1000	Washington		
Unrestricted	(183,412,851)	(183,412,851)	1.0	
Reserved for operations, maintenance, and retiree health benefits	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(83,552,336)		
Line and that find a built of instruments do not be	-	(97,402,471)		
Reserved for capital improvements				
Reserved for capital improvements Reserved for bond redemption TOTAL NET POSITION	(687,064,618)	34,640,689	(1,218,888,477)	(159,334,53

Fund         Fund         Fund         Fund         Fund         Interest         Account         Account           18,423,243         (19,240)         (591,283)         194,301         194,301         194,301           50,285,384         353,081         22,371         393,554,488         11,057,117           5,292,193         334,081         22,371         393,554,488         11,057,117           2,003         2,29,788         380,821         305,554,488         11,057,117           2,003         2,24,105,809         9,004,592         399,865,683         1           2,003         1,087,058         1,087,058         1         1,057,117           273,976,648         45,139,907         440,973,681         386,821         390,584,488         1           73,976,648         45,139,907         54,105,809         2,083,220         400,757,386         1           73,976,648         45,139,907         561,313,177         1         1,990,6324         410,767,386         1           73,976,648         45,139,907         591,146,638         1,990,824         410,767,386         1           73,976,542         49,007         591,146,638         1,990,824         410,767,386         1	Operation Reserve		Consolidated Capital	Constant in the		Debt Service Fund	-	
18,423,243         (119,294)         (591,285)         184,401           9,265,384         334,081         273,394,771         393,554,498         11,057,117           5,202,159         222,523         393,554,498         11,057,117         393,554,498         11,057,117           2,803         73,376,648         45,139,007         446,973,681         388,821         393,554,498         11,057,117           2,203         73,376,648         45,139,007         446,973,681         388,821         393,554,498         11,057,117           2,203         73,376,648         45,139,007         446,973,681         388,821         393,554,498         11,057,117           27,288         50,000,000         9,004,592         398,965,863         1         11,057,117           1,877,058         1,044,595         1,044,595         1,044,595         1,044,595         1,044,595         1,044,595         1,044,595         1,044,595         1,014,495         1,076,7365         1           1,934,637         196,522         46,307         24,045         1,076,7365         1           1,934,637         196,522         46,307         24,045         34,642         34,642           1,934,637         196,522         46,307         24,045 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Redemption Account</th>							Redemption Account	
3.059         44,086,775         74,326,781           50,265,384         334,081         373,394,771         393,554,498         11,057,117           5,262,139         10         22,850         222,850         10,057,117           2,803         73,376,548         45,139,007         440,973,661         386,821         393,554,498         11,057,117           2,803         73,376,548         45,139,007         440,973,661         386,821         393,554,498         11,057,117           2,70,912         22,280         393,554,498         11,057,117         27,288         390,710,249         1           2,71,926,448         45,139,007         24,105,899         9,004,582         398,854,863         1           1,937,658         -         -         1,97,058         -         -         1,97,7385         1           1,934,637         166,532         45,9907         24,046         10,767,365         1         1         1,966,324         410,767,365         1           1,934,637         166,532         45,907         24,046         21         34,642         1         34,643         1         34,643           1,944,637         166,532         45,907         24,046         21         34,6								
50.265,36         16,444         373,347,11         393,554,498         11,057,117           5,282,139         334,081         2,271,599         222,520         393,554,498         11,057,117           2,803				164,301				
50,253,364 5,262,139 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10 2,2603 10,000,000 2,2600,000 2,2600,000 2,2600,000 2,2600,000 1,687,058 1,687,058 1,687,058 1,687,058 1,687,058 1,687,058 1,006,324 1,007,7,268 1,007,7,000 1,007,7,000 1,007,7,000 1,007,7,000	3,059							
5.282,139 10 2.603 73.076,448 45,139,907 446,973,661 386,822 393,564,498 11,057,117 393,76,448 45,139,907 24,105,899 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,588 1,044,587 1,044,484 2,189,177 262,087 1,044,484 2,189,177 263,087 1,044,484 2,189,177 264,045 1,044,484 2,189,177 263,087 1,044,484 2,189,177 264,045 1,044,484 2,189,177 264,045 1,044,484 2,189,177 264,045 1,044,484 2,189,177 264,045 1,044,484 2,189,177 264,046 1,044,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,014,484 2,189,177 264,046 1,024,592,289 410,787,386 1,880,697 24,046 1,014,484 2,189,177 264,046 1,024,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 2,748,687 59,124,593 1,867,099 1,877,099 1,977,099 1,977,099 1,977,090 1,977	50 265 304				202 554 409	11 057 117		
10         70,972           2,803		554,001		222 520	350,004,400	11,007,117		
2,603         45,139,007         446,973,661         366,821         393,554,498         11.057,117           27,288         50,000,000         24,105,899         9,004,592         398,805,893         1           24,105,899         9,004,592         398,805,893         1         1,897,058         1           73,976,848         45,139,907         524,106,848         2,083,920         402,559,286         410,767,366         1           73,976,848         45,139,907         524,106,848         2,083,920         402,559,286         410,767,365         1           73,976,548         45,144,657         591,72,549         11,996,324         1         1         1           1,934,637         196,522         46,907         24,045         1 <t< td=""><td></td><td></td><td></td><td>222,020</td><td></td><td></td><td></td></t<>				222,020				
73,876,848         45,139,007         449,873,681         388,821         393,554,498         11,057,117           27,288         50,000,000         24,105,699         9,004,692         398,685,683         1           24,105,699         9,004,692         398,082,146,848         1,044,585         1           73,976,548         45,139,007         524,105,699         9,004,786         369,710,249         1           73,976,548         45,144,857         59,131,317         1,697,058         10,767,366         1           (62)         4,950         57,035,639         1         1,906,324         400,767,366         1           1,934,637         196,522         46,907         24,046         10,767,366         1           1,934,637         196,522         46,907         24,046         34,642           1,014,464         2,189,172         28,884,425         3,034,644         289,477,466         21         34,642           1,014,464         2,749,667         59,124,593         34,642         34,642         34,642           1,014,464         2,749,667         59,124,593         34,642         34,642         34,642           1,02,721         3,406,577         292,045,276         24,067         34,345		-	10,012		-			
73.976,648         45,139,907         449,973,601         388,821         393,554,498         11,057,117           27,288         50,000,000         24,105,609         9,004,602         398,665,663         1           24,105,609         9,004,602         398,065,663         1         1,044,568         1           73,976,648         45,139,007         524,105,609         9,004,768         369,710,240         1           73,976,648         45,139,007         524,105,609         1,067,066         1         1           (62)         4,950         57,035,699         1         1,093,224         1         1           (62)         4,950         57,035,699         1         1,996,324         400,767,366         1           1,934,637         196,522         46,907         24,045         1         34,642           1,914,484         2,159,127         28,884,425         3,004,644         289,477,468         21         34,642           1,014,484         2,749,667         59,124,593         34,642         34,642           1,027,721         3,466,377         292,045,276         24,067         34,642           1,9270,007         400,000,000         343,454,693         410,767,386         34,642 </td <td>1.0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1.0							
73,876,848         45,139,007         449,873,681         388,821         393,554,498         11,057,117           27,288         50,000,000         24,105,699         9,004,692         398,685,683         1           24,105,699         9,004,692         398,082,146,848         1,044,585         1           73,976,548         45,139,007         524,105,699         9,004,786         369,710,249         1           73,976,548         45,144,857         59,131,317         1,697,058         10,767,366         1           (62)         4,950         57,035,639         1         1,906,324         400,767,366         1           1,934,637         196,522         46,907         24,046         10,767,366         1           1,934,637         196,522         46,907         24,046         34,642           1,014,464         2,189,172         28,884,425         3,034,644         289,477,466         21         34,642           1,014,464         2,749,667         59,124,593         34,642         34,642         34,642           1,014,464         2,749,667         59,124,593         34,642         34,642         34,642           1,02,721         3,406,577         292,045,276         24,067         34,345		-		-			-	
27,288         50,000,000           24,105,899         9,004,692         398,665,683         1           1,697,058         41         1,044,586         1           73,976,584         45,139,907         524,105,848         2,083,920         402,559,286         410,767,366         1           73,976,586         45,149,807         524,105,848         2,083,920         402,559,286         410,767,366         1           73,976,586         45,144,857         591,142,538         17,906,324         402,559,286         410,767,365         1           1,934,637         196,522         46,907         24,046         1         1         1           1,034,637         196,522         46,907         24,046         34,642         34,642           1,014,484         1,218,127         3,034,644         289,477,466         21         34,642           1,016,523         1,589,597         24,067         34,642         34,642           1,016,484         2,749,687         59,124,593         34,642           1,016,484         72,500         1         34,643           1,0279,067         59,124,593         34,643           2,749,687         59,124,593         34,642           <			and the second s					
50,000,000         24,105,899         9,004,592         398,665,683         1           73,976,648         45,139,907         74,133,187         1,697,058         399,710,249         1           73,976,648         45,139,907         524,106,848         2,035,920         402,559,286         410,767,366         1           (22)         4,950         59,331,317         (2,255,629)         17,906,324         402,559,286         410,767,366         1           (62)         4,950         59,331,317         (2,255,629)         17,906,324         402,559,286         410,767,366         1           (62)         4,950         59,132,588         17,906,324         402,559,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1         1         34,642           2,838,425         3,034,644         289,477,465         21         34,642           2,848,425         3,034,644         289,477,465         21         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           2,749,667         59,124,593         34,642         34,643           19,279,067         3,466,377         292,045,276         24,067 </td <td>73,976,648</td> <td>45,139,907</td> <td>449,973,661</td> <td>386,821</td> <td>393,554,498</td> <td>11,057,117</td> <td></td>	73,976,648	45,139,907	449,973,661	386,821	393,554,498	11,057,117		
50,000,000         24,105,899         9,004,692         398,665,683         1           73,976,548         45,139,907         524,106,848         2,039,920         402,559,286         399,710,249         1           73,976,548         45,139,907         524,106,848         2,039,920         402,559,286         410,767,366         1           (62)         4,950         59,331,317         (2,295,629)         17,906,324         402,559,286         410,767,366         1           (62)         4,950         57,035,688         17,906,324         402,559,286         410,767,366         1           1,834,637         196,522         46,907         24,046         1         1         1           1,934,637         196,522         46,907         24,046         1         34,642         1           2,838,425         3,034,644         289,477,465         21         34,642         34,642           1,014,484         2,199,107         24,046         1         34,642         34,642           1,022,721         3,466,377         292,045,276         24,067         34,642           1,022,7007         59,124,593         3         34,642           1,0279,067         59,124,593         3,4663								
50,000,000         24,105,899         9,004,592         398,665,683         1           73,976,648         45,139,907         74,133,187         1,697,058         399,710,249         1           73,976,648         45,139,907         524,106,848         2,035,920         402,559,286         410,767,366         1           (22)         4,950         59,331,317         (2,255,629)         17,906,324         402,559,286         410,767,366         1           (62)         4,950         59,331,317         (2,255,629)         17,906,324         402,559,286         410,767,366         1           (62)         4,950         59,132,588         17,906,324         402,559,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1         1         34,642           2,838,425         3,034,644         289,477,465         21         34,642           2,848,425         3,034,644         289,477,465         21         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           2,749,667         59,124,593         34,642         34,643           19,279,067         3,466,377         292,045,276         24,067 </td <td>-</td> <td></td> <td>27,288</td> <td></td> <td></td> <td></td> <td></td>	-		27,288					
24,105,899         9,004,592         398,665,663         1           1,697,058         1         1,044,586         1           73,976,648         45,139,907         524,106,848         2,083,920         402,559,286         410,767,366         1           73,976,648         45,139,907         524,106,848         2,083,920         402,559,286         410,767,366         1           73,976,648         45,144,857         591,142,538         19,990,244         402,559,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1         1         1           1,934,637         196,522         46,907         24,046         1         34,642           1,014,484         2,749,667         21         34,642         34,642           1,034,637         196,522         46,907         24,046         1         34,642           1,014,484         2,749,867         59,124,593         1         34,642           1,034,637         196,522         46,907         24,067         34,642           1,034,637         196,722         34,643         1         34,643           1,034,637         27,49,867         59,124,593         1 <t< td=""><td>12</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	12							
198         1,044,688           1,87,058         1,87,058           173,376,640         45,139,907           524,106,848         2,083,920           179,96,324         10,767,366           179,96,324         10,767,366           1,874,058         10,966,324           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         4,960           (62)         45,933,937           (62)         45,944,857           561,142,838         19,960,244           402,559,286         410,767,366           1,934,637         196,522           46,907         24,046           1,914,484         2,198,127           2,808,425         3,034,644         299,477,466           21,915,127         3,466,377           292,045,276         24,067         34,642           10,927,067         59,124,593           2,749,867			e.					
198         1,044,688           73,376,649         45,139,907         74,133,187         1,687,089         9,004,788         3969,710,249         1           73,376,649         45,139,907         524,106,848         2,083,920         402,559,286         410,767,366         1           17,906,324         17,906,324         17,906,324         10,767,366         1         1           (62)         4,960         67,035,688         19,960,244         402,559,286         410,767,365         1           1,934,637         196,522         46,907         24,046         1         1         34,642           1,014,484         2,199,127         26,888,425         3,034,644         299,477,466         21         34,642           21,191,127         26,888,425         3,034,644         299,477,466         21         34,642           1,014,484         2,749,667         59,124,593         34,642         34,642           761,590         68,648         772,602         59,124,593         34,642           19,279,067         400,000,000         343,434,693         410,767,365           19,279,067         59,124,593         34,643         34,643           19,279,067         59,124,593         34,643								
1897.058         1           73,976,848         45,139,907         524,106,849         2,083,920         402,559,286         410,767,366         1           73,976,848         45,139,907         524,106,849         2,083,920         402,559,286         410,767,366         1           (62)         4,960         57,035,689         17,906,324         402,559,286         410,767,365         1           (62)         4,960         57,035,689         17,906,324         402,559,286         410,767,365         1           1,934,637         196,522         46,907         24,046         1         1         1           1,934,637         196,522         46,907         24,046         34,642         34,642           2,888,425         3,034,644         289,477,468         21         34,642           (1,705,542)         188,704         21         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           19,279,067         19,4687         59,124,593         34,642           19,270,067         3,466,377         292,045,276         24,067         34,842           19,270,067         18,269,076         59,124,593         34,844			24,105,899				1,676	
41         9.04.781         3967.70.249         1           73,976,840         45,139.907         524,106,848         2.083.920         402,559.286         410,767,366         1           173,976,840         45,139.907         524,106,848         2.083.920         402,559.286         410,767,366         1           (62)         4,980         57,035,689         17,906,324         1         1         1           (62)         4,980         57,035,689         17,906,324         402,559,286         410,767,386         1           1,934,637         196,522         46,907         24,046         1         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         21         34,642           1,934,837         196,522         46,907         21         34,642           1,014,484         2,199,127         2,9047,7466         21         34,642           1,9279,087         2,4067         59,124,593         34,642	-				196	1,044,586		
41         9.04.781         3967.70.249         1           73,976,840         45,139.907         524,106,848         2.083.920         402,559.286         410,767,366         1           173,976,840         45,139.907         524,106,848         2.083.920         402,559.286         410,767,366         1           (62)         4,980         57,035,689         17,906,324         1         1         1           (62)         4,980         57,035,689         17,906,324         402,559,286         410,767,386         1           1,934,637         196,522         46,907         24,046         1         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         24,046         34,642           1,934,837         196,522         46,907         21         34,642           1,934,837         196,522         46,907         21         34,642           1,014,484         2,199,127         2,9047,7466         21         34,642           1,9279,087         2,4067         59,124,593         34,642								
74,133,167         1,697,099         9,004,768         399,710,249         1           73,376,648         45,139,607         524,106,648         2,083,920         402,559,286         410,767,366         1           17,906,324         17,906,324         17,906,324         17,906,324         1         1         1           (62)         4,950         57,035,688         17,906,324         10,767,366         1           1,934,637         196,522         46,907         24,046         1         1         1           1,934,637         196,522         46,907         24,046         1         34,642           1,014,484         2,189,127         3,034,644         299,477,466         21         34,642           1,014,484         3,034,644         299,477,466         21         34,642         34,642           1,014,484         158,704         21         59,124,593         34,642           1,014,484         2,749,667         59,124,593         34,642           1,0192,721         3,466,377         292,045,276         24,067         34,642           1,027,067         34,643         24,067         59,124,593         34,642           1,9279,067         400,000,000         343,434,	-							
73.976.848         45.139.807         524.106.848         2.083.920         402.559.286         410.767.366         1           (62)         4.950         59.331.317         (2.295.629)         17.906.324         17.905.324         1         1.934.637         196.522         46.907         24.046         1         1.934.637         196.522         46.907         24.046         1         1.934.637         196.522         46.907         24.046         1         34.642           1.934.637         196.522         46.907         24.046         1         34.642         34.642           1.014.484         2.199.127         3.034.644         289.477.466         21         34.642           1.017.05.542         3.034.644         289.477.466         21         34.642           1.014.484         2.199.127         2.045.276         24.067         34.642           31.092.721         3.466.377         292.045.276         24.067         34.642           1.9279.067         400.000.000			74 129 107		0.004 709	200 740 240	4 670	
17,906,324           (62)         4,950           57,035,688         17,906,324           1,934,637         196,522         46,907           1,934,637         196,522         46,907           1,934,637         196,522         46,907           1,014,484         1,599,597         24,046           1,934,637         196,522         46,907           2,888,425         3,034,644         289,477,466           2,888,425         3,034,644         289,477,466           (1,705,542)         158,704         21           761,590         58,648         772,602           31,092,721         3,466,377         282,045,276         24,067           2,749,667         59,124,593         34,642           19,278,087         400,000,000         16,279,087           2,749,667         59,124,593         34,642           2,749,667         59,124,593         34,642           2,749,667         59,124,593         34,642           2,749,667         59,124,593         34,642           2,749,667         59,124,593         34,642           2,749,667         59,124,593         34,642           2,749,667         59,124,593 <t< td=""><td>73 976 648</td><td>45.139.907</td><td></td><td></td><td></td><td></td><td>1,676</td></t<>	73 976 648	45.139.907					1,676	
(62)         4,960         59,331,317           (62)         4,950         57,035,688         17,006,324         402,559,286         410,767,365         1           1,934,637         196,552         46,907         24,046         1         1         1,934,637         196,553         1,589,597         24,046         1         34,642 <td>10,010,010</td> <td>1011001001</td> <td></td> <td>2,000,020</td> <td>102,000,200</td> <td>410,001,000</td> <td></td>	10,010,010	1011001001		2,000,020	102,000,200	410,001,000		
(62)         4,980         (2,255,629)           73,976,560         45,144,657         57,035,683         17,906,824         402,359,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1	1.4	-	*	17,906,324		~		
(62)         4.960         (2.265,629)           73.976,560         45,144,657         57,035,685         17,906,324         402,359,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1	~							
(62)         4.960         (2.265,629)           73.976,560         45,144,657         57,035,685         17,906,324         402,359,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1	-			-		~		
(62)         4.960         (2.265,629)           73.976,560         45,144,657         57,035,685         17,906,324         402,359,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1	-	-	CO 201 017	2				
(62)         4,950         57,035,688         17,906,824         402,559,286         410,767,366         1           1,934,637         196,522         46,907         24,046         1         1         1,934,637         196,522         46,907         24,046         1         1         1,934,637         196,522         46,907         24,046         1         1         1,014,484         1,999,622         3,034,644         289,477,468         21         34,642         34,642           1,014,484         2,199,127         26,888,425         3,034,644         289,477,468         21         34,642           761,590         68,648         772,602         -         -         34,642           31,092,721         3,466,377         292,045,276         24,067         -         34,642           -         2,749,667         59,124,593         -         -         -         34,642           -         2,749,667         59,124,593         -         -         -         -         -         34,642           -         2,749,667         59,124,593         -         -         -         -         -         -         -         -         -         -         -         -         -	18.73	4.050		2				
73,976,586         45,144,857         581,142,536         19,990,244         402,559,286         410,767,366         1           1,934,837         196,522         46,907         24,046         - <td></td> <td></td> <td></td> <td>17 006 324</td> <td></td> <td></td> <td>-</td>				17 006 324			-	
1,934,637       196,522       46,907       24,046         1,014,484       2,199,127       3,034,644       289,477,466       34,642         26,888,425       3,034,644       289,477,466       21       34,642         761,590       88,648       772,602       -       -       -       34,642         31,092,721       3,466,377       292,045,276       24,067       -       34,642         -       2,749,667       59,124,593       -       -       -         -       2,749,667       59,124,593       -       -       -         -       2,749,667       59,124,593       -       -       -         -       2,749,667       59,124,593       -       -       -         -       2,749,667       59,124,593       -       -       -         -       2,749,667       59,124,593       - <td></td> <td></td> <td></td> <td></td> <td>402,559,286</td> <td>410,767,366</td> <td>1,676</td>					402,559,286	410,767,366	1,676	
166,563         1,589,597           1,014,484         2,199,127           26,888,425         3,034,644         289,477,466         21           761,590         68,648         772,602         24,067         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           2,749,667         59,124,593         -         34,642           19,279,087         400,000,000         -         -           19,279,087         400,000,000         -         -           19,279,087         -         -         34,643           (218,804,878)         -         -         -           19,279,087         -         -         -           23,604,778         41,678,480         97,402,471         -         343,434,693         410,767,368								
166,563         1,589,597           1,014,484         2,199,127           26,888,425         3,034,644         289,477,466         21           761,590         68,648         772,602         24,067         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           2,749,667         59,124,593         -         34,642           19,279,087         400,000,000         -         -           19,279,087         400,000,000         -         -           19,279,087         -         -         34,643           (218,804,878)         -         -         -           19,279,087         -         -         -           23,604,778         41,678,480         97,402,471         -         343,434,693         410,767,368								
1,014,484 2,199,127 26,888,425 (1,705,542) 3,034,644 269,477,466 21 34,642 761,590 68,648 772,602 31,092,721 3,466,377 292,045,276 24,067 59,124,593 59,124,593 19,279,087 19,279,087 10,279,087 124,593 10,279,087 10,279,08 10,279,087 10,279	1,934,637			24,046				
2,199,127 26,888,425 (1,705,542) 761,590 88,648 772,602 31,092,721 3,466,377 292,045,276 24,067 59,124,593 - 2,749,667 - 59,124,593 - - 2,749,667 - - - - - - - - - - - - -	-	166,563	1,589,597		-			
2,199,127 26,888,425 (1,705,542) 761,590 88,648 772,602 31,092,721 3,466,377 292,045,276 24,067 59,124,593 - 2,749,667 - 59,124,593 - - 2,749,667 - - - - - - - - - - - - -	1011101							
28,888,425 (1,705,542)         3,034,644         289,477,466 (1,705,542)         21 (158,704 (1,705,542)         34,643           761,590         68,648         772,602         -         -         34,643           31,092,721         3,466,377         292,045,276         24,067         -         -         34,643           -         2,749,667         -         -         -         34,643           -         2,749,667         -         -         34,643           -         2,749,667         -         -         34,643           -         2,749,667         -         59,124,593         -           -         2,749,667         -         59,124,593         -         -           -         2,749,667         -         59,124,593         -         -           -         19,279,087         -						2		
(1,705,542)       158,704       21         761,590       68,648       772,602         31,092,721       3,466,377       292,045,276       24,067		3 034 644	280 477 466			S	34 642 364	
761,590         68,848         772,602           31,092,721         3,466,377         292,045,276         24,067         34,642           -         -         59,124,593         -         34,642           -         -         59,124,593         -         -         34,642           -         -         -         59,124,593         -		-0,004,044	203,477,400	21			34,042,00	
761,590         68,848         772,602           31,092,721         3,466,377         292,045,276         24,067         34,642           31,092,721         3,466,377         292,045,276         24,067         34,642           59,124,593         59,124,593         59,124,593         59,124,593           2,749,667         59,124,593         59,124,593         59,124,593           19,279,087         400,000,000         19,279,087         59,124,593         59,124,593           19,279,087         (218,804,878)         24,067         59,124,593         34,642           19,279,087         (218,804,878)         343,434,693         410,767,366           23,604,778         41,678,480         97,402,471         18,269,078         18,269,078	(1,100,042)		158 704	-				
31,092,721         3,466,377         292,045,276         24,067         34,642           59,124,593         59,124,593         59,124,593         59,124,593         59,124,593           2,749,667         59,124,593         59,124,593         59,124,593         59,124,593           19,279,087         400,000,000         59,124,593         59,124,593         59,124,593           19,279,087         400,000,000         50,371,808         3,468,377         694,794,943         24,067         59,124,593         34,642           (218,804,878)         7,750,000         343,434,693         410,767,365         34,642           23,604,778         41,678,480         97,402,471         18,269,076         59,124,593         59,124,593	761.590	68,648						
19,279,087         -         59,124,593           19,279,087         -         59,124,593           19,279,087         -         59,124,593           19,279,087         -         59,124,593           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           19,279,087         -         -           (218,804,878)         -         -           7,750,000         343,434,693         410,767,366           18,269,076         -         -           23,604,778         41,678,480         -           97,402,471         18,269,076         -		and the second						
19,279,087       2,749,667       59,124,593         19,279,087       2,749,667       59,124,593         19,279,087       400,000,000       -         19,279,087       -       -         19,279,087       -       -         19,279,087       -       -         19,279,087       -       -         19,279,087       -       -         19,279,087       -       -         (218,804,878)       -       -         (218,804,878)       -       343,434,693       410,767,366         23,604,778       41,678,480       -       18,269,076       -	31 092 721	3 466 977	202 045 276	24.067			34,642,36	
2,749,667 2,749,667 59,124,593 400,000,000 <u>19,279,087</u> <u>19,279,087</u> <u>19,279,087</u> <u>400,000,000</u> <u>50,371,808</u> <u>3,466,377</u> <u>694,794,943</u> <u>24,067</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>34,643</u> <u>1,697,099</u> <u>343,434,693</u> 410,767,366 <u>1,697,099</u> <u>23,604,778</u> 41,678,480 <u>97,402,471</u> <u>18,269,076</u>	01,002,721	0,400,077	202,040,270	24,001			04,042,00	
2,749,667 2,749,667 59,124,593 400,000,000 <u>19,279,087</u> <u>19,279,087</u> <u>19,279,087</u> <u>400,000,000</u> <u>50,371,808</u> <u>3,466,377</u> <u>694,794,943</u> <u>24,067</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>34,643</u> <u>1,697,099</u> <u>343,434,693</u> 410,767,366 <u>1,697,099</u> <u>23,604,778</u> 41,678,480 <u>97,402,471</u> <u>18,269,076</u>			~	0				
2,749,667 2,749,667 59,124,593 400,000,000 <u>19,279,087</u> <u>19,279,087</u> <u>19,279,087</u> <u>400,000,000</u> <u>50,371,808</u> <u>3,466,377</u> <u>694,794,943</u> <u>24,067</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>59,124,593</u> <u>34,643</u> <u>34,643</u> <u>1,697,099</u> <u>343,434,693</u> 410,767,366 <u>1,697,099</u> <u>23,604,778</u> 41,678,480 <u>97,402,471</u> <u>18,269,076</u>								
2,749,667 2,749,667 59,124,593 400,000,000 <u>19,279,087</u> <u>19,279,087</u> <u>19,279,087</u> <u>400,000,000</u> <u>50,371,808</u> <u>3,466,377</u> <u>694,794,943</u> <u>24,067</u> <u>59,124,593</u> <u>34,642</u> <u>59,124,593</u> <u>34,642</u> <u>410,767,366</u> <u>1,697,099</u> <u>343,434,693</u> <u>410,767,366</u> <u>1,697,099</u> <u>23,804,778</u> <u>41,678,480</u> <u>97,402,471</u> <u>18,269,076</u>								
19,279,087         59,124,593           19,279,087         400,000,000           19,279,087         400,000,000           50,371,808         3,466,377           694,794,943         24,067           59,124,593         34,642           (218,804,878)         343,434,693           7,750,000         343,434,693           1,697,099         343,434,693           23,604,778         41,678,480           97,402,471         18,269,076	-		-		59,124,593	8 T E		
19,279,087         59,124,593           19,279,087         400,000,000           19,279,087         400,000,000           50,371,808         3,466,377           694,794,943         24,067           59,124,593         34,642           (218,804,878)         343,434,693           7,750,000         343,434,693           1,697,099         343,434,693           23,604,778         41,678,480           97,402,471         18,269,076			30.05			5 I E		
19,279,087       400,000,000         19,279,087       400,000,000         50,371,808       3,466,377         694,794,943       24,067         59,124,593       34,642         (218,804,878)       343,434,693         7,750,000       1,697,099         23,604,778       41,678,480         97,402,471       18,269,076			2,749,667			-		
19,279,087       400,000,000         19,279,087       400,000,000         50,371,808       3,466,377         694,794,943       24,067         59,124,593       34,642         (218,804,878)       343,434,693         7,750,000       1,697,099         23,604,778       41,678,480         97,402,471       18,269,076	~		-	5				
19,279,087       -       400,000,000         19,279,087       -       400,000,000         50,371,808       3,466,377       694,794,943       24,067         59,124,593       -       34,642         (218,804,878)       -       343,434,693         7,750,000       1,697,099       343,434,693         23,604,778       41,678,480       97,402,471			2,749,667		59,124,593			
19,279,087         400,000,000           19,279,087         3,468,377           50,371,808         3,468,377           694,794,943         24,067           59,124,593         34,642           (218,804,878)         1,697,099           23,604,778         41,678,480           97,402,471         18,269,076			50 / FR5C					
19,279,087         400,000,000           19,279,087         3,466,377           50,371,808         3,466,377           694,794,943         24,067           59,124,593         34,642           (218,804,878)         1,697,099           23,804,778         41,678,480           97,402,471         18,269,076	-		14	9				
19,279,087         -         400,000,000         -         -         -         34,642           50,371,808         3,466,377         694,794,943         24,067         59,124,593         -         34,642           (218,804,878)         -         (218,804,878)         -         343,434,693         410,767,366           23,604,778         41,678,480         18,269,076         -         -         -	-		400,000,000			-		
19,279,087       -       400,000,000         50,371,808       3,468,377       694,794,943       24,067       59,124,593       -       34,642         (218,804,878)       -       (218,804,878)       -       343,434,693       410,767,366         23,604,778       41,678,480       18,269,076       -       -       -	10 070 007							
50,371,808         3,466,377         694,794,943         24,067         59,124,593         34,642           (218,804,878)			400.000.000		-			
(218,804,878) 7,750,000 343,434,693 410,767,366 1,697,099 23,604,778 41,678,480 18,269,076 97,402,471		3,466,377		24,067	59,124,593		34,642,36	
7,750,000 343,434,693 410,767,366 1,697,099 23,604,778 41,678,480 18,269,076 97,402,471					-			
7,750,000 343,434,693 410,767,366 1,697,099 23,604,778 41,678,480 18,269,076 97,402,471	8		(218,804,878)			-		
1,697,099 23,604,778 41,678,480 18,269,076 97,402,471			1					
23,604,778 41,678,480 18,269,078 - 97,402,471 -			7.750,000	1	343,434,693	410,767,366		
- 97,402,471			(h.	1,697,099				
- 97,402,471								
- 97,402,471	23 604 779	A1 870 400		10 200 070				
	20,004,770	41,070,400	97 402 471	10,209,078	- T	5 D		
I'DA RAI		2	31,402,411				(34,640,68	
	23.604 778	41 678 480	(113 652 407)	19 966 177	343 434 603	410 767 366	(34,640,68	

#### NORTH TEXAS TOLLWAY AUTHORITY NORTH TEXAS TOLLWAY AUTHORITY SYSTEM STATEMENT OF NET POSITION February 28, 2014 (Unaudited)

	Consolidated Capital Improvement	Capital Improvement	Feasibility Study
ASSETS	Fund	Fund	Fund
Current Assets:	(504 202)	1000 0141	(00.070)
Cash	(591,283)	(523,211)	(68,072)
Investments, at amortized cost	74,326,781	74,326,781	
Accrued interest receivable on investments	100,911	100,911	10.000.000
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	2,671,569	2,645,930	25,639
Accounts receivable	70,912	70,912	
Total current unrestricted assets	449,973,661	431,812,709	18,160,952
Current restricted assets:			
Restricted for construction:			
Cash	27,288	27,288	1.2
Investments, at amortized cost	50,000,000	50,000,000	
Restricted for debt service:			
Investments, at amortized cost	24,105,899	24,105,899	
Total current restricted assets	74,133,187	74,133,187	
Total current assets	524,106,848	505,945,896	18,160,952
Noncurrent Assets:			
Deferred feasibility study cost	59,331,317	and the second second	59,331,317
Capitalized cost (net of accumulated depreciation)	(2,295,629)	(2,295,629)	00,001,011
Total noncurrent assets	57,035,688	(2,295,629)	59,331,317
TOTAL ASSETS	581,142,536	503,650,267	77,492,269
IOTAL ASSETS	001,192,000	505,050,201	11,402,200
LIABILITIES			
Current liabilities:			
Accounts payable	46,907	46,116	791
Retained from contractors	1,589,597	610,655	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	772,602	732,330	40,272
Total current unrestricted liabilities	292,045,276	(4,251,871)	296,297,147
Payable from Restricted Assets:		and the second sec	
Debt service related payables:			
Accrued interest payable on commercial paper	2,749,667	2,749,667	1.1
Total current liabilities payable from restricted assets	2,749,667	2.749,667	
Noncurrent liabilities:		en jerer	
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	
Total noncurrent liabilities	400,000,000	400,000,000	
TOTAL LIABILITIES	694,794,943	398,497,796	296,297,147
TOTAL LIABLETTES	004/104/040	530,437,730	230,237,147
NET POSITION			
Investment in capital assets	(218,804,878)		(218,804,878)
Restricted:			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Restricted for debt service	7,750,000	7,750,000	
Unrestricted:		and a state of the	
Reserved for capital improvements	97,402,471	97,402,471	· · · · · · · · ·
TOTAL NET POSITION	(113,652,407)	105,152,471	(218,804,878)

#### NORTH TEXAS TOLLWAY AUTHORITY STATEMENT OF CHANGES IN NET POSITION Year to Date February 28, 2014 (Unaudited)

BEGINNING NET POSITION January 1, 2014 Revenues: Toll revenue Interest revenue Other revenue Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	\$	(676,329,599) 91,812,090 1,157,278 3,446,624 (10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223) (14,063,204)	(1,224,995,795)	(161,349,592) 91,812,090 9,966 2,355,346 (10,241,555) 83,935,847
Toll revenue Interest revenue Other revenue Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses		1,157,278 3,446,624 (10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		9,966 2,355,346 (10,241,555)
Interest revenue Other revenue Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	0. T. T.	1,157,278 3,446,624 (10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		9,966 2,355,346 (10,241,555)
Other revenue Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	DT T T	1,157,278 3,446,624 (10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		9,966 2,355,346 (10,241,555)
Other revenue Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	DT T T	3,446,624 (10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		2,355,346 (10,241,555)
Less: bad debt expense Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	101 T T T	(10,241,555) 86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		(10,241,555)
Total operating revenues Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	1	86,174,437 (2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		
Operating expenses: Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	LIT I	(2,536,104) (11,081,003) (13,617,107) (229,874) (216,223)		
Administration Operations Preservation of system assets: Reserve Maintenance Fund expenses	101 T.	(11,081,003) (13,617,107) (229,874) (216,223)		
Operations Preservation of system assets: Reserve Maintenance Fund expenses	tor to	(11,081,003) (13,617,107) (229,874) (216,223)		; ;
Preservation of system assets: Reserve Maintenance Fund expenses	LLE	(13,617,107) (229,874) (216,223)		
Reserve Maintenance Fund expenses		(229,874) (216,223)	<u></u>	
Reserve Maintenance Fund expenses		(216,223)	<u></u>	
		(216,223)		
Capital Improvement Fund expenses				
Total operating expenses before amortization and depreciation	-			
Operating revenues before amortization and depreciation		72,111,233		83,935,847
Amortization and depreciation		(989,321)	(989,321)	00,000,047
Unallocated infrastructure depreciation - Sam Rayburn Tollway		(10,657,225)	(10,657,225)	
Operating revenues		60,464,687	(11,646,546)	83,935,847
Nonoperating revenues (expenses):				
Interest earned on investments		61,619	61,619	10 C
Gain (loss) on sale of investments		518,874	(62,531)	10,883
Net increase (decrease) in fair value of investments		2,478,307	181,942	10,000
Reimbursements from other governments		107,086	107,086	2
Interest expense on revenue bonds		(54,969,938)	-	÷
Interest accretion on 2008D Bonds		(8,364,766)		
Interest expense on 2nd Tier Bonds		(9,673,046)		
Bond discount/premium amortization		312,015	264,876	
Interest on Ioan		(952,489)	(952,489)	
Deferred amount on refunding amortization		(564,066)	(564,066)	5
Other nonoperating expenses		(153,302)	87,774	- E.
Net nonoperating revenues (expenses):	-	(71,199,706)	(875,789)	10,883
Net revenues	-	(10,735,019)	(12,522,335)	83,946,730
Operating transfers (other funds)		1.1	18,629,653	(64,108,508)
Distribution from Revenue Fund			1010000	(17,823,169)
Change in net position year to date February 28, 2014	-	(10,735,019)	6,107,318	2,015,053
ENDING NET POSITION February 28, 2014	\$	(687,064,618)	(1,218,888,477)	(159,334,539)

Operation Reserve		Consolidated Capital	Con No. No.	Debt Service Funds				
& Maint. Fund	Maint. Fund	Improvement Fund	Enterprise Fund	Bond Interest	Reserve Account	Redemption Account		
16,683,270	42,095,265	(85,835,056)	19,439,898	344,716,334	407,556,766	(34,640,689		
1.1	26,168	130,856	4,047	424	985,817	-		
34,223		324,538	732,517	-				
				· · · · ·				
34,223	26,168	455,394	736,564	424	985,817	1		
(2,536,104)	8	14 ·		-		-		
(11,081,003)			-			-		
(13,617,107)		9	2		÷	-		
14	(229,874)				-	÷		
14 miles		(216,223)				4		
(13,617,107)	(229,874)	(216,223)		*	-			
(13,582,884)	(203,706)	239,171	736,564	424	985,817	× 1		
			-			5		
and the second						×		
(13,582,884)	(203,706)	239,171	736,564	424	985,817	<u> </u>		
		577,911			(7,388)			
12	64,194	577,511		2	2,232,171	÷		
	01,101				-			
		(5,499,333)	-	(49,470,605)	(			
		(01)001000		(8,364,766)	2			
1			-	(9,673,046)		2		
4	1.4	47,139		(-))- /-/				
1.	-	6		S				
				-				
1.14	1.2	(30,791)	(210,285)	8	- A	8		
	64,194	(4,905,074)	(210,285)	(67,508,417)	2,224,783	-		
(13,582,884)	(139,512)	(4,665,903)	526,279	(67,507,993)	3,210,600			
2,681,223	(277,273)	(23,151,448)		66,226,352		· •		
17,823,169				-				
6,921,508 23,604,778	(416,785)	(27,817,351)	526,279	(1,281,641)	3,210,600			
	41,678,480	(113,652,407)	19,966,177	343,434,693	410,767,366	(34,640,689		

#### North Texas Tollway Authority Statement of Cash Flows Year to Date February 28, 2014

Cash flows from operating activities:		
Receipts from customers and users	\$	84,868,943
Payments to contractors and suppliers		(18,584,223)
Payments to employees		(5,830,388)
Net cash provided by operating activities		60,454,332
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets		(130,528,603)
Defeased of commercial paper		(10,998,666)
Grand proceeds		112,120
Deferred financing costs		14,009,891
Deferred grant revenue		(107,086)
Interest paid on revenue bonds		(73,960,239)
Net cash provided by capital and related financing activities		(201,472,583)
Cash flows from investing activities:	-	
Purchase of investments		(615,192,210)
Proceeds from sales and maturities of investments		756,592,832
Interest received		602,779
Net cash provided used in investing activities		142,003,401
Net increase (decrease) in cash and cash equivalents	-	985,149
Cash and cash equivalents, beginning of the year		19,672,813
Cash and cash equivalents, end of the year	\$	20,657,962
Classified as:		
Current assets	\$	20,660,994
Restricted assets	,	(3,032)
Total	\$	20,657,962
Noncash financing, capital, and investing activities:		
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$	60,464,687
Adjustments to reconcile operating income to net cash provided by operating activities:		2010-2020
Depreciation		989,321
Unallocated depreciation		10,657,225
Unallocated bad debt expense		10,241,555
Changes in assets and liabilities:		(414) (1444
Increase in accounts receivable		(10,937,562
Decrease in accounts and retainage payable		(10,595,821
Decrease in accrued liabilities		(925,945
Decrease in prepaid expenses		1,170,358
Decrease in accrued interest receivable		54,941
Decrease deferred revenue		(664,427
Total adjustments	1	(10,355
Net cash provided by operating activities	\$	60,454,332
Noncash financing activities:	1.00	
Net decrease in the fair value of investments		2,478,307
Net decrease in the fail value of investments		a, 110,001

#### NORTH TEXAS TOLLWAY AUTHORITY CASH RECEIPTS AND DISBURSEMENTS Year to Date February 28, 2014

		Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2014	\$	19,672,813	(26,772)	6,477,574
Receipts				
Toll revenues		9,741,472	2.0	9,741,472
Enterprise IOP revenue		356,808		
2010 BABS rebate		9,000,775		
Investments		9,640,762	15,610	10.04
Earnings received from investments		848,188	142,289	48,917
Gain/Loss from sale of investments		2,462,712	158,850	
Prepaid customers' accounts		96,692,413	1.	96,692,413
Misc revenue		664,665	3,600	295,510
	- 1	129,407,795	320,349	106,778,312
Disbursements				
SWAP Payment		(3,098,262)		-
Interest on bonded debt		(174,224,600)		-
Investments		(2,783,824)	(2,776,437)	
Operating expenses		(34,461,821)	1	(21,357,403)
Reserve Maintenance Fund expenses		(1,644,546)		
Capital Improvement Fund expenses		(6,226,613)		-
Deferred feasibility study cost		(30,000)		1.1
Capitalized costs		(3,009)	(3,009)	
	- 0	(222,472,675)	(2,779,446)	(21,357,403)
Interfund and Interproject Transactions			2	
Distribution from Revenue Fund				(26,823,945)
Other interfund transactions		94,050,029	2,455,549	(62,290,511)
	- 0	94,050,029	2,455,549	(89,114,456)
Receipts over (under) disbursements year to date, February 28, 2014	1.1	985,149	(3,548)	(3,693,547)
Ending cash balance, February 28, 2014	\$	20,657,962	(30,320)	2,784,027
				-

Operation	Reserve	Consolidated Capital		Debt Service Funds				
& Maint.	Maint.	Improvement	Enterprise	Bond	Reserve	Redemption		
Fund	Fund	Fund	Fund	Interest	Account	Account		
13,823,666	(127,032)	(357,478)	(117,145)		-			
		0	-					
			356,808		-			
~	· · · · · · · · · · · · · · · · · · ·		and a star	9,000,775	~			
-	1. S.	754,825	(130,449)	9,000,776				
	10,728		4,324	500	641,430			
		-	-		2,303,862			
	-		-		1.1.1.2			
80,058		285,497			0.0			
80,058	10,728	1,040,322	230,683	18,002,051	2,945,292			
÷				(3,098,262)	÷			
-			1.0	(174,224,600)	1.			
			-		(7,387)			
(13,303,650)			199,232	1				
	(1,644,546)		-					
		(6,226,613)						
	-	(30,000)						
		X+++++++						
(13,303,650)	(1,644,546)	(6,256,613)	199,232	(177,322,861)	(7,387)			
17,823,169	- · · · ·	10 C 10		9,000,776				
8	1,641,556	5,009,774	(148,469)	150,320,035	(2,937,905)			
17,823,169	1,641,556	5,009,774	(148,469)	159,320,810	(2,937,905)			
4,599,577	7,738	(206,517)	281,446					
18,423,243	(119,294)	(563,995)	164,301					

#### NORTH TEXAS TOLLWAY AUTHORITY Budget and Actual Revenues and Expenses on Trust Agreement Basis Month Ending February 28, 2014

	Total 2014 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:		Contraction of the		
Toll Revenues				
AVI	\$ 448,550,000	68,326,200	70,518,228	2,192,028
ZipCash	135,624,600	20,607,000	21,293,862	686,862
Less: Bad debt expense	(63,856,000)	(9,704,400)	(10,241,555)	(537,155)
Net Revenues	520,318,600	79,228,800	81,570,535	2,341,735
Interest revenue	6,674,500	1,112,417	1,153,231	40,814
Other revenues	14,109,850	2,351,642	2,714,107	362,465
Gross revenues	541,102,950	82,692,858	85,437,873	2,745,015
Operating expenses: Administration:				
Administration	556,956	83,002	72,552	(10,449)
Board	152,873	16,503	27,479	10,976
Finance	15,261,969	1,798,748	1,759,165	(39,584)
Human resources	1,388,401	174,538	157,761	(16,776)
Internal audit	828,471	103,046	82,359	(20,687)
Legal services	2,437,130	121,437	81,322	(40,115)
Public Affairs	2,846,945	359,635	249,139	(110,496)
Strategic & Innovative Solutions	956,096	145,066	106.327	(38,739)
Total administration	24,428,841	2,801,975	2,536,104	(265,871)
Operations:				
Customer service center	48,363,838	8,246,790	5,842,104	(2,404,685)
Information technology	13,995,184	1,320,721	1,726,655	405,934
Maintenance	24,283,669	2,968,187	2,038,118	(930,069)
Operations	594,621	83,697	105,742	22,045
Project delivery	164,528	25,306	(15,506)	(40,813)
System & incident management	10,869,319	1,608,303	1,383,890	(224,413)
Total operations	98,271,159	14,253,004	11,081,003	(3,172,001)
Total operating expenses	122,700,000	17,054,979	13,617,107	(3,437,872)
Inter-fund transfers	(6,000,000)	(1,000,000)	(879,352)	120,648
Net revenues available for debt service	\$_424,402,950	66,637,879	72,700,118	6,062,239
Net revenues available for debt service			72,700,118	
1st Tier Bond Interest Expense			49,470,605	
2nd Tier Bond Interest Expense			9,673,046	
BABS Subsidy			(6,000,518)	
Total 1st & 2nd Tier Bond Interest Expense Allocated 1st Tier Principal Amount			53,143,133 160,833	
Allocated 2nd Tier Principal Amount Net Debt Service			53,303,967	
1st Tier Calculated Debt Service Coverage		19		
그는 것 같은 것 같은 것 같은 것 같은 것 같은 것을 가지 않는 것 같은 것 같			1.67	
1st & 2nd Tier Calculated Debt Service Coverage		0.00	1.36	

#### NORTH TEXAS TOLLWAY AUTHORITY TOLL REVENUE AND TRAFFIC ANALYSIS February 28, 2014

		Month To	Date	ė		Ye	ar To D	ate
		2014		2013	15	2014		2013
TOLL REVENUE AVI ZipCash TOTAL	\$ 	36,169,281 6,868,598 43,037,879	(*)\$	33,683,940 3,691,365 37,375,305	\$ (*) \$	70,518,228 11,052,307 81,570,535	\$ (**)	68,529,294 10,418,010 (* 78,947,304
Percent increase ( decrease )		15.2%		1		3.3%		
		Month To	Dat	e		Ye	ar To D	Date
		2014		2013	10	2014	-	2013
VEHICLE TRANSACTIONS Two-axle vehicles Three or more axle vehicles Non Revenue TOTAL		46,246,081 1,021,057 201,551 47,468,689		45,403,083 867,027 174,807 46,444,917		96,379,874 2,154,215 413,074 98,947,163		92,664,745 1,723,192 386,937 94,774,874
	-			10,111,011	-			<u> </u>
Percent increase ( decrease ) TOLL REVENUE AVERAGE PER DAY	_	2.2%				4.4%		
Total Revenue		1,537,067		1,334,832		1,382,551		1,338,090
AVERAGE	\$	1,537,067	\$	1,334,832	\$	1,382,551	\$	1,338,090
VEHICLE TRANSACTIONS AVERAGE PER DAY								
Two-axle vehicles		1,651,646		1,621,539		1,633,557		1,570,589
Three or more axle vehicles		36,466		30,965		36,512		29,207
Non Revenue	_	7,198	1.	6,243		7,001	-	6,558
AVERAGE	_	1,688,112	14	1,652,504	ξ.	1,670,069	_	1,599,796

(\*) 2014 MTD Zip Cash reported Net of Bad Debt Expense of \$ 4,316,792 (\*) 2013 MTD Zip Cash reported Net of Bad Debt Expense of \$ 1,385,698 (\*\*) 2014 YTD Zip Cash reported Net of Bad Debt Expense of \$ 10,241,555 (\*\*) 2013 YTD Zip Cash reported Net of Bad Debt Expense of \$ 5,514,291

#### NORTH TEXAS TOLLWAY AUTHORITY TOLL RECEIVABLE ANALYSIS February 28, 2014

	-		Month To Date		Year To Date
	A/R Balan	ce as of January 1st,	February 28, 2014		February 28, 2014
TOLL RECEIVABLE					
Beginning A/R Balance, January 1st,	\$	103,059,587	141	\$	103,059,587
Invoiced:					
ZipCash		12,650,920	13,905,550		26,556,470
Violations					
Write-Offs		7 1 1 K	1.1.1.1.51		1. A 10.14
Adjustments		(3,537,469)	(4,150,252)	**	(7,687,721
Invoice Payments:					
ZipCash		(3,500,709)	(3,714,359)		(7,215,068
Violations		(502,228)	(765,388)		(1,267,610
Payment Shortages		(218)	(176)	***	(394
Ending Balance A/R, February 28, 2014		104,633,862	5,275,375		109,909,237
Allowance Uncoll A/R		(76,925,856)	(4,316,617)		(81,242,473
A/R Aging Adjustment	_	3,695,234	377,511		4,072,745
TOTAL		31,403,240	1,336,269	8 m -	32,739,509
Beginning Unbilled A/R as of Jan. 1st,		8,989,544 *	56,986		9,046,530
Allowance Unbilled A/R	-	(7,625,340) *			(7,625,340
		1,364,204	56,986	0.03	1,421,190

A/R - Accounts receivable

\* Unbilled transactions that are matched with a current address through December 2013

\*\*Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports \*\*\*Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short

of the billed ZipCash invoices.

#### INVESTMENT REPORT NORTH TEXAS TOLLWAY AUTHORITY 2/1/2014-2/28/2014

# This report summarizes the investment position of the North Texas Tollway Authority for the period 2/1/2014-2/28/2014

	2/1/2014	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	2/28/2014
Book Value	\$829,888,631	\$227,345,411	(\$239,351,279)	\$108,759	\$136,119	\$818,127,641
Market Value	\$829,888,631	\$227,345,411	(\$239,351,279)	\$108,759	\$136,119	\$818,127,641
Par Value	\$831,473,839	\$227,345,411	(\$239,351,279)	\$0	\$0	\$819,467,971
Weighted Avg. Days to Maturity Weighted Avg. Yield to Maturity Yield to Maturity of 2-Year Treasury Note	713 0.94% 0.34%					693 0.95% 0.33%
Accrued Interest						\$1,259,159
Earnings for the Period						\$616,108

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

#### North Texas Tollway Authority

#### INVESTMENTS AT

#### February 28, 2014

	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
			CONSTRUCTION FL	INDS				
722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	263,406.45	263,406.45	0.028	
713 - DNT Phase 3 Construction Fund				08/31/2010	14 264 819 95		0.028	
	Total			core neore	14,204,010,000	14,264,819.95	0.020	
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,704,717.06	6,704,717.06	0.240	
751-10 - 2009B SBT BABs Constr				01/01/2010	6 024 016 82		0 240	
ST-TO-2008B SKT BABS CONSI				01/29/2014	10.000.000.00			01/29/2016
	3134G45L8	10396	Federal Home Loan Mtg Corp	05/29/2013	10,000,000.00	9,990,000.00	0.625	11/25/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00		0.806	01/30/2017
								02/15/2017 03/21/2017
	Total			OULTEOIL	5,000,000.00	55,545,724.82	0.011	0012112011
751 2011A Letter of Credit	-		Cash		0.01	.01	06.45         0.028           06.45         0.028           19.95         0.028           19.95         0.028           17.06         0.240           17.06         0.240           16.82         0.240           00.00         0.518           00.00         0.625           00.00         0.806           00.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           08.00         0.873           01         0.522           45.63         0.240           86.29         0.522           45.63         0.240           86.40         0.200           00.00         0.190           00.00         0.190           00.00         0.190           00.00         0.190           00.00         0.190           00.00         0.190           00.00	
	CONSTRUCTION FUNDS         EXCHANCE FUND           PGBT EE Toll Equity Grant         6326403         10222         Taskod         0631/2010         283,406,45         14           T Phase 3 Construction Fund         532694049         10224         Taskod         0631/2010         64,819,86,6         14           18 BAGs Construction Fund         542600499         10159         Bank of America         0631/2010         6,704,717,06         6           2009B SRT BABs Constr         SA6000490         10149         Bank of America         0101/2010         6,024,916,82         6           3134G4L8         10386         Federal Fem Catel Bank         061/20210         6,024,916,82         6           3134G4L8         10386         Federal Fem Catel Bank         061/20210         6,024,916,82         6           3134G4L8         10386         Federal Fem Catel Bank         061/20210         10,000,000,00         9           3134G4L8         10386         Federal Fem Catel Bank         061/20210         10,000,000,00         9           3134G4L8         10386         Federal Fem Catel Bank         061/20210         3,023,145,63         20           A Leiter of Credit         Total         3751-10         2009851120         20,000,100,000         9	0.01						
	TOTAL CONS	TRUCTION	FUNDS		-	263,406,45         0.028           263,406,45         0.028           14,264,819,95         0.028           6,704,717,06         0.240           6,704,717,06         0.240           6,704,717,06         0.240           6,024,916,82         0.240           10,006,400,00         0.518           9,990,000,00         0.625           9,954,700,00         0.806           9,962,908,00         0.873           9,602,908,00         0.873           9,602,908,00         0.873           9,602,908,00         0.873           9,602,908,00         0.873           9,602,908,00         0.873           9,54,773,856,32         0.200           494,230,08         0.240           53,268,086,40         0.101           10,159,413,42         0.028           2,000,000,00         0.110           14,998,600,00         0.190           10,000,400,00         0.170           10,000,400,00         0.170           10,000,400,00         0.180           3,058,76         0.028           3,058,76         0.028           3,058,76         0.028           24,890,901.18<		
			REVENUE FUN	D				
		10101	And a strength of the state	100.000				
101 - Revenue Fund				01/01/2010	20,302,145.63	the second se	0.240	
01 - Revenue Fund - Rest For Debt Svc				06/20/2013	52,773.856.32	the second se	0.200	
	SA6000960					a standard and the		
01-02 Custody Prepaid Funds								
								03/24/2014
						1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		03/25/2014
				05/17/2013	10,000,000.00		0.262	05/06/2015
			ustody Prepaid Funds		-	and the second second		
	TOTAL REVE	NUE FUND				120,729,245.45	0.191	
			OPERATIONS & MAINTEN	ANCE FUND				
001 - Operation & Maintenance Fund				08/31/2010	3,058.76		0.028	
	TOTAL OPER	ATIONS & I	AINTENANCE FUND			3,058.76	0.028	
					-			
201 Basania Malatanaga Fund	Paglong	10322			24 900 001 19	24 800 004 18	0.150	
to 1 - Reserve Maintenance Fund								04/17/2014
								12/27/2018
	Total	1201 - Res	erve Maintenance Fund			44,908,676.18		
	TOTAL RESE	RVE MAINT	ENANCE FUND			44,908,676.18	0.354	
		CON	SOLIDATED CAPITAL IMP					
				COT MILLENTET I	UND			03/26/2014
501 - Capital Improvement Fund	36959JCS0		GE Capital Corp Comm Paper	09/27/2013	20,000,000.00	19,996,000.00	0.190	
501 - Capital Improvement Fund	Regions	10323	GE Capital Corp Comm Paper Regions Bank	09/27/2013 12/15/2011	20,000,000.00 14,259,310.19	14,259,310.19	0.150	
501 - Capital Improvement Fund	Regions BB&T	10323 10415	GE Capital Corp Comm Paper Regions Bank BB&T	09/27/2013 12/15/2011	20,000,000.00 14,259,310.19	14,259,310.19 40,377,566.02	0.150	
	Regions BB&T Total	10323 10415 1501 - Cap	GE Capital Corp Comm Paper Regions Bank BB&T ital Improvement Fund	09/27/2013 12/15/2011 12/31/2013	20,000,000.00 14,259,310.19 40,377,566.02	14,259,310.19 40,377,566.02 74,632,876.21	0.150 0.200	
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total	10323 10415 1501 - Cap 10415 1501 - CIF	GE Capital Corp Comm Paper Regions Bank BB&T Sital Improvement Fund BB&T Bond Payment Account	09/27/2013 12/15/2011 12/31/2013 12/31/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20	0.150 0.200 0.200	
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5	10323 10415 1501 - Cap 10415 1501 - CIF 10334	GE Capital Corp Comm Paper Regions Bank BB&T Sital Improvement Fund BB&T Bond Payment Account Federal Home Loan Bank	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633.91	0.150 0.200 0.200 1.075	10/11/2016
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394	GE Capital Corp Comm Paper Regions Bank BB&T <b>ital Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Bank Federal Home Loan Mtg Corp	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633.91 9,918,960.00	0.150 0.200 0.200 1.075 1.016	10/11/2016 11/15/2017
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10379	GE Capital Corp Comm Paper Regions Bank BB&T <b>ital Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Bank Federal Home Loan Mtg Corp Federal National Mtg Assn	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633,91 9,918,960.00 13,516,526.52	0.150 0.200 0.200 1.075 1.016 1.174	10/11/2016 11/15/2017 02/28/2018
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10379 10387	GE Capital Corp Comm Paper Regions Bank BB&T <b>ital Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Bank Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633,91 9,918,960.00 13,516,526.52 9,434,754.00	0.150 0.200 0.200 1.075 1.016 1.174 1.150	10/11/2016 11/15/2017
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0UK7 3135G0UK7 3135G0UK7 313362QR7 3134G42G2	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10379 10387 10389 10388	GE Capital Corp Comm Paper Regions Bank BB&T <b>ital Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,760,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633.91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447,75 2,700,582.50	0.150 0.200 1.075 1.016 1.174 1.150 1.100	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7 3135G0UK7 313382QR7 3134G42G2 Total	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10394 10389 10389 10388 1501 - CIF	GE Capital Corp Comm Paper Regions Bank BB&T Ital Improvement Fund BB&T Bond Payment Account Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Rederal National Mtg Assn Rainy Day Fund	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,760,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633,91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447.75 2,700,582.50 49,693,904.68	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057	10/11/2016 11/15/2017 02/28/2018 02/28/2018
501 - CIF Bond Payment Account	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7 3135G0UK7 313382QR7 3134G42G2 Total	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10394 10389 10389 10388 1501 - CIF	GE Capital Corp Comm Paper Regions Bank BB&T <b>itial Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Rederal National Mtg Assn Rainy Day Fund CAPITAL IMPROVEMENT FUND	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,760,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633.91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447,75 2,700,582.50	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018
501 - CIF Bond Payment Account 501 - CIF Rest. Rainy Day Fund	Regions BB&T Totai BB&T Totai 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7 3135G0UK7 313362QR7 3134G42G2 Totai TOTAL CONS	10323 10415 1501 - Cap 10415 1501 - CIF 10334 10394 10394 10389 10389 10389 1501 - CIF 50LIDATED	GE Capital Corp Comm Paper Regions Bank BB&T <b>BB</b> &T <b>Bond Payment Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Ratiny Day Fund CAPITAL IMPROVEMENT FUND BUSINESS UNIT	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,750,000.00 7,250,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633,91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447.75 2,700,582.50 49,693,904.68 148,432,680.09	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057 0.499	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018
501 - CIF Bond Payment Account 501 - CIF Rest. Rainy Day Fund	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7 3135G0UK7 313382QR7 3134G42G2 Total	10323 10415 1501 - Cap 10415 1501 - CiF 10334 10394 10389 10389 10389 10388 1501 - CiF COLIDATED	GE Capital Corp Comm Paper Regions Bank BB&T <b>itial Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Rederal National Mtg Assn Rainy Day Fund CAPITAL IMPROVEMENT FUND	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,760,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 24,105,899.20 6,977,633,91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447.75 2,700,582.50 49,693,904.68	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057 0.499	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018
501 - Capital Improvement Fund 501 - CIF Bond Payment Account 501 - CIF Rest. Rainy Day Fund '801 - Enterprise Fund	Regions BB&T Total BB&T Total 3133378UB5 3135G0RU9 3135G0UK7 3135G0UK7 313362QR7 3134642G2 Total TOTAL CONS Regions Total	10323 10415 1501 - Cap 10415 1501 - CiF 10334 10394 10387 10389 10388 1501 - CiF CLIDATED	GE Capital Corp Comm Paper Regions Bank BB&T <b>Stal Improvement Fund</b> BB&T <b>Bond Payment Account</b> Federal Home Loan Bank Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Rainy Day Fund CAPITAL IMPROVEMENT FUND <u>BUSINESS UNIT</u> Regions Bank erprise Fund	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 04/26/2013 04/30/2013 04/26/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 7,250,000.00 7,250,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899,20 24,105,899,20 6,977,633.91 9,918,960.00 13,516,526.52 9,434.754.00 7,145,447.75 2,700,542.50 49,693,904.68 148,432,680.09 17,906,323.65 17,906,323.65	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057 0.499 0.150	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018
501 - CIF Bond Payment Account 501 - CIF Rest. Rainy Day Fund	Regions BB&T Total BB&T Total 3133378UB5 3135G0UK7 3135G0UK7 3135G0UK7 313362QR7 3134G42G2 Total TOTAL CONS Regions	10323 10415 1501 - Cap 10415 1501 - CiF 10334 10394 10387 10389 10387 10389 10387 10389 10387 10389 1501 - CiF 10303 7801 - Ent 10401	GE Capital Corp Comm Paper Regions Bank BB&T bital Improvement Fund BB&T Bond Payment Account Federal Home Loan Bank Federal Home Loan Mtg Corp Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Federal National Mtg Assn Ratiny Day Fund CAPITAL IMPROVEMENT FUND BUSINESS UNIT Regions Bank	09/27/2013 12/15/2011 12/31/2013 12/31/2013 04/11/2012 05/17/2013 02/28/2013 04/10/2013 04/30/2013 04/26/2013	20,000,000.00 14,259,310.19 40,377,566.02 24,105,899.20 6,890,000.00 10,000,000.00 13,610,000.00 9,500,000.00 2,750,000.00 7,250,000.00	14,259,310.19 40,377,566.02 74,632,876.21 24,105,899.20 6,977,633.91 9,918,960.00 13,516,526.52 9,434,754.00 7,145,447.75 2,700,582.50 49,693,904.68 148,432,680.09	0.150 0.200 1.075 1.016 1.174 1.150 1.100 1.057 0.499 0.150	10/11/2016 11/15/2017 02/28/2018 02/28/2018 04/26/2018

#### North Texas Tollway Authority

#### INVESTMENTS AT

#### February 28, 2014

Fund	CUSIP	Invest #		Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
	- Chican			SINKING - BOND			1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		
4211 - Bond Interest Fund		-	Cash			3,315.06	3,315.06		
Hz I I - Dond Interest Pund	932990997	10218	TexPool		12/31/2012	262.93	262.93	0.028	
	Total		and Interest	Fund	12/31/2012	202.95	3,577.99	0.020	
4211-01 - 2nd Tier Bond Int Acct	932994155	10237	TexPool		12/31/2012	54.84	54.84	0.028	
	Total	4211-1 -	2nd Tier Bo	nd Int Acct			64,84		
4211-02 - 2009B BABs Direct Pay Acct	932994163 Total	10238 4211-02	TexPool - 2009B BA	Ba Direct Pay Acct	01/01/2013	9,000,958.50	9,000,958.50 9,000,958.50	0.028	
	TOTAL INTER	REST & SIN	KING - BO	ND INTEREST FUND		-	9,004,591.33	0.028	
			INTERES	T & SINKING - RE	SERVE FUN	D			
4221 - Bond Reserve Fund	932994015	10239	TexPool		08/31/2010	11,809,949.21	11,809,949.21	0.028	
	313589YU1	10417		Vational Mtg Assn	01/02/2014	15,139,000.0000	15,137,031.93	5,080	07/01/2014
	313586QR3	10077		National Mtg Assn	08/12/2009	23,542,000.00	23,526,462.28	3.326	07/05/2014
	3134A4MH4	10078		Home Loan Mtg Corp	09/12/2009	19,225,000.00	19,175,976.25	3.385	07/15/2014
	3134A4VT8	10080		Home Loan Mtg Corp	08/12/2009	170,000.00	169,566.50	3,326	07/15/2014
	31359YBU0	10081		Vational Mtg Assn	08/12/2009	704,000.00	703,493.12	3,326	07/15/2014
	3137F0FG0	10079		Iome Loan Mtg Corp	08/12/2009	832,000.00	829,878.40	3.326	07/15/2014
	3137EACY3	10329		Iome Loan Mtg Corp	03/21/2012	10,000,000.00	10,045,200.00	0.655	11/25/2014
	3133EAHP6	10330		arm Credit Bank	03/21/2012	10,000,000.00	10,034,300.00	0.697	03/16/2015
	912828NV8	10326		sury Note	02/22/2012	15,000,000.00	15,233,250.00	0.554	08/31/2015
	3133727K4	10281		Iome Loan Bank	06/29/2011	6,650,000.00	6,863,132.50	1.615	12/28/2015
	31315PDZ9	10311		Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,248,130.00	1.119	01/11/2016
	3133EA2D9	10357		arm Credit Bank	09/26/2012	10,000,000.00	9,971,700.00	0.706	09/26/2016
	313378PN5	10347		Iome Loan Bank	08/15/2012	9,000,000.00	9,126,720.00	0.860	03/02/2017
	3136G0RT0	10343		National Mtg Assn	07/26/2012	12,000,000.00	11,994,240.00	1.137	07/26/2017
	3135G0PD9	10356		National Mtg Assn	09/27/2012	10,000,000.00	9,960,300.00	1,042	09/27/2017
	3134G3Y38 3134G3Y79	10364		Home Loan Mig Corp	11/27/2012	12,000,000.00	11,826,600.00	1.822	11/27/2017
	313381LC7	10365 10368		Home Loan Mtg Corp Home Loan Bank	11/28/2012 12/28/2012	12,000,000,00	11,878,440.00	1.823	11/28/2017 12/28/2017
	313382L92	10368		Home Loan Bank	05/17/2013	6,000,000.00	5,921,040.00	0.950	
	3135G0TK9	10350		National Mtg Assn	01/30/2013	10,000,000.00 14,000,000.00	9,897,900.00 13,859,860.00	1.050	01/10/2018 01/30/2018
	313381TW5	10374		Home Loan Bank	01/30/2013	12,000,000.00	11,855,640.00	1.013	01/30/2018
	3135G0VL4	10380		National Mtg Assn	03/20/2013	15,000,000.00	14,849,400.00	1.128	03/20/2018
	3135G0VL4	10381		Vational Mtg Assn	03/20/2013	15,500,000.00	15,344,380.00	1.128	03/20/2018
	3133836L0	10395		Home Loan Bank	05/28/2013	15,000,000.00	14,783,100.00	1.200	05/24/2018
	3134G45D6	10392		Home Loan Mtg Corp	05/30/2013	10,000,000.00	9,856,400.00	1.121	05/25/2018
	313383EP2	10397	and the state of the state of the	Home Loan Mtg Corp	06/20/2013	10,000,000.00	9,882,900.00	1.250	06/20/2018
	3134G4AX6	10398		tome Loan Mtg Corp	07/09/2013	10,000,000.00	9,986,500.00	1.750	07/09/2018
	3134G4GE2	10404		Home Loan Mtg Corp	09/26/2013	14,000,000.00	14,019,320.00	2.223	09/26/2018
	3134G4GE2	10406		Home Loan Mig Corp	09/26/2013	9,000,000.00	9,012,420.00	2.218	09/26/2018
	3134G4GX0	10407		Home Loan Mig Corp	09/27/2013	5,000,000,00	5,006,800.00	2.100	09/27/2018
	3134G4QV3	10411		Home Loan Mig Corp	12/27/2013	10,000,000.00	10,046,800.00	1.850	12/27/2018
	3136G1YX1	10418		Vational Mig Assn		14,000,000.00	14,082,320.00	2.125	01/30/2019
	Total	4221 - Bo	ond Reserv				355,939,150.19		
4221-01 - NTTA 2nd Tier DS Res Fund	932994171	10239	TexPool		08/31/2010	282,131.68	282,131.68	0.028	
	3136FTXU8	10376	Federal	National Mtg Assn	01/25/2013	13,000,000.00	13,080,210.00	0.818	12/29/2016
	3133EC2M5	10403	Federal	Farm Credit Bank	09/18/2013	5,230,000.00	5,170,796.40	1.653	11/13/2017
	313381SP1	10372	Federal	Home Loan Bank	01/30/2013	11,500,000.00	11,380,055.00	1.050	01/30/2018
	3134G45D6 Total	10393 4221-01 -		Home Loan Mtg Corp Tier DS Res Fund	05/30/2013	13,000,000.00	12,813,320.00 42,726,613.08	1.125	05/25/2018
	TOTAL INTE	REST & SIM	KING RES	ERVE FUND			398,665,663.27	1.555	
			VTEREST	& SINKING - RED					
4231 - Bond Redemption Fund	932994189 Total	10241 4231 - Bo	TexPool	ption Fund	12/31/2012	1,675.75	1,675.75	0.028	
	TOTAL INTE	REST & SIN	KING - RE	DEMPTION FUND		_	1,675.75	0.028	
	INVESTMEN	T TOTAL	AS OF 2/2	8/2014			818,127,641.21	0.949	
								- Carra	

#### NORTH TEXAS TOLLWAY AUTHORITY Schedule of Deferred Study Costs-Feasibility Study Fund February 2014 (Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2013	Current Year	Accumulated as of February 28, 2014	TxDOT Reimbursement as of February 28, 2014
Trinity Tollway	374,328		374,328	
SH 161 FSF (FREE)	133,015		133,015	
DNT- 380 Interchange	285,767	12	285,767	
DNT Extension Phase 4 / 4A	3,738,109		3,738,109	
DNT Ext Phase 4B/5A	3,601,870		3,601,870	÷.
PGBT-East Branch (SH190)	121,176	-	121,176	÷
SH 360	6,574,035	-	6,574,035	
Trinity Pkwy	36,876,190	1 (m.	36,876,190	28,097,773
NCTCG	848,892		848,892	+
SH 170 - Alliance Gateway	4,895,737	-	4,895,737	14
Capital Planning Model	364,329		364,329	
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519		336,519	-
State Highway 183 Managed Lanes	901,486		901,486	- 160
Denton County Corridor	7,857		7,857	-
Collin County Outer Loop	3,152		3,152	
Loop 9	32,649		32,649	
IH35 E Managed Lanes	60,494		60,494	
Grand Total	59,331,317		59,331,317	28,097,773

	North Texas Toliway Authority Estimated Project Cash Flow for the Year Ended December 31, 2014 as of 28-Feb-14												
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
PGBT EE Construction Fund													
Beginning Balance	671,940	368,365	258,775	233,158	198,580	(385,994)	(420,609)	(455,224)	(496,962)	(609,173)	(714,261)	(744,349	
nvestment Gain/(Loss)	43	14	250,775	233,100	41	(303,334)	(420,003)	(400,224)	(430,302)	(003,173)	(/ 14,201)	Filmer Dert	
Ascellaneous Revenue / Cash Receipts	10	14	23	42		· · ·		- C.					
T Expenditures													
Aalntenance Expenditures													
Project Delivery Expenditures	(495,716)	(109,604)	(25,671)	(34,627)	(584,615)	(34,615)	(34,615)	(41,738)	(112,211)	(105,088)	(30,088)	(30,080	
Diner	(7,902)												
fotal Expenditures	(503,618)	(109.504)	(25,671)	(34,627)	(584,615)	(34,615)	(34,515)	(41,738)	(112,211)	(105,088)	(30,088)	(30,068	
rojected Ending Balance	368,365	258,775	233,158	198,580	(385.994)	(420,609)	(455,224)	(496,962)	(609,173)	(714,261)	(744.349)	(774,437	
NT Phase 3 Construction Fund													
AT FIRES 2 CONSCIDENTIAL FUTTI													
Beginning Balance	14,267,989	14,264,489	14,264,820	14,258,902	14,250,094	14,200,770	14,151,435	14,102,090	14,052,735	14,045,885	14,039,033	14,032,180	
nvestment Gain/(Loss)	451	331	2,972	2,970	2,969	2,958	2,948	2,938	2,928	2,926	2,925	2,923	
T Expenditures											- 1		
Maintenance Expenditures													
Project Delivery Expenditures		÷	(10.890)	(9,778)	(52,293)	(52,293)	(52,293)	(52,293)	(9,778)	(9,778)	(9,778)	(119,500	
Other	(3,951)		-										
Total Expenditures	(3,951)		(10.890)	(9,778)	(52,293)	(52,293)	(52,293)	(52,293)	(9.778)	(9,778)	(9,778)	(119,500	
Trojected Ending Balance	14,264,489	14;264,620	14 258,902	14,250,094	14,200,770	14,151,435	14,102,090	14,052,735	14,045,885	14,039,033	14,032,180	13,915,603	
LTB Construction Funt													
leginning Balance	6,784,515	6,704,074	6,704,717	6,701,291	6,697,688	6,614,131	6,235,512	6,231,813	6,228,114	6,224,413	6,220,712	6,217,010	
nvestment Gain/(Loss)	647	643	1,397	1,396	1,395	1,378	1,299	1,296	1,298	1,297	1,295	1,295	
TExpanditures								(),		heat	11200		
Asintenance Expenditures.					1.1	14							
roject Delivery Expenditures	(81,089)		(4,823)	(4,999)	(84,952)	(379,997)	(4,998)	(4,998)	(4,998)	(4,998)	(4,998)	(4,995	
Other												-	
cta) Experiolures	(81.089)		(4,823)	(4,999)	(84,952)	(379.997)	(4,998)	(4,995)	(4,998)	(4,998)	(4.996)	(4.998	
rojected Ending Balance	8.704,074	6,704,717	6,701,291	6,697,688	6,614,131	6.235,512	6,231,813	6,228,114	6,224,413	6,220,712	6.217.010	6,213,307	
iam Rayburn Construction Fund													
Beginning Balance	55,893,037	55,467,734	55,542,725	55,526,741	55,491,966	55,469,247	55.446.522	55.395.345	55,375,756	55,356,164	55,336,893	55.315.632	
westment Gain/(Loss)	169,864	67,272	11,571	11,568	11,561	11,556	11.551	11,541	11,537	11,533	11,529	11,524	
Iscellaneous Revenue / Cash Receipts	1000	15,610	1.03.11		1 11-21		111201	Cherry.	111001	CULER.	1	10.44	
ransfer from other accounts													
Expenditures													
laintenance Expenditures													
roject Delivery Expenditures	(159,467)	(11,526)	(27,555)	(46,342)	(34,280)	(34,280)	(62,729)	(31,129)	(31,129)	(30,804)	(32,789)	(30,804	
ther	(435,701)	(18,366)						and the second se					
otal Expenditures	(595,167)	(27,892)	(27,555)	(46,342)	(34 280)	(34,260)	(62,729)	(31,129)	(31,129)	(30,804)	(32,789)	(30,804	
rojected Ending Balance	55,467,734	55,542,725	55,526,741	55,491,965	55.469,247	55,445,522	55.395,345	55,375.756	55,356,164	55,336,893	55,315,632	55,296,352	
Construction Fund													
iginning Balance	0.00	(383,621)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
vestment Gain/(Loss)		-				-	1. C	-	-	-			
ccount Closeouts		1.1				-							
ota) Expenditures	(1,141,558)	(293,705)	(24,564)	(29,031)	(29,820)	(83,351)	(74,687)	(78,624)	(83,349)	(78,624)	(78,624)	(2,316,765	
ransfer from CIF	757,937	877,325	24,554	29,031	29,820	83,351	74,687	78,624	83,349	78,824	75,624	2,316,765	
rojected Ending Salance	(383,621)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0,00	0.00	0.00	0.00	

					Estim	Texas Tollway Autho ated Project Cash Fl ar Ended December 3	ow					
		as of 28-Feb-14										
	Jan-14 Actuals	Feb-14 Actuals	Mar-14 Forecast	Apr-14 Forecast	May-14 Forecast	Jun-14 Forecast	Jul-14 Forecast	Aug-14 Forecast	Sep-14 Forecast	Oct-14 Fo/ecast	Nov-14 Forecast	Deci14 Forecast
Total Construction Funds												
	77,817,482	76,421,041	76,771,037	76,718,092	76,638,328	75,898,154	75,412,861	75 074 005	75,159,644	75.017.289	74,882,377	74,820,473
Beginning Balance Investment Gain/(Loss)	171,005	88,261	15,994	15,983	15,966	15,893	15,799	75,274,025 15,777	15,762	15,756	15,749	15,743
Account Closeouts	171,005	00,201	10,884	13,965	15,900	15,685	15,739	13,717	10,702	15,755	13,748	13,143
Miscallansous Revenue / Cash Receipts	1 2	15,610									2	
Transfer from other accounts		15,610			5		2.1					
IT Expenditures			-									
Maintenance Expenditures												
Project Delivery Expenditures	(736,271)	(121,130)	(68,939)	(95,746)	(756,140)	(501,185)	(154,635)	(130, 158)	(158,116)	(150,668)	(77,653)	(185,390
TXDOT Loan Repayment	(750,271)	(121,130)	(00,030)	(35,(40)	(750,140)	(301, (65)	(104,000)	(130,150)	(130,110)	(100,000)	(11,000)	(100,00)
Other	(831, 174)	367 255										
Total Expenditures	(1.567,445)	246.125	(65,939)	(85,746)	(758,140)	(501,185)	(154,635)	(130, 158)	(158,116)	(150,668)	(77,653)	(185.390
Projected Ending Balance	76.421.041	76.771.037	75,718,092	76.638.328	75,898,154	75.412.861	75.274.025	75.159,644	75,017,289	74,882,377	74,820,473	74.650.826
Feasibility Study Fund <sup>41</sup>												
Beginning Balance	(38.072)	(143.138)	(58,072)	(68,072)	(68.072)	(68,072)	(68.072)	(68.072)	(68,072)	(68.072)	(68,072)	(68,072
Investment Gain/(Loss)	(30,072)	(143.130)	(05,072)	(00,072)	and a strength of the			(00,072)		(00,072)		
Reimbursements (Miscellaneous Cash Receipts	-	15,030										
Transfers from CIF <sup>(2)</sup>	163,414	189,268	119,633	76,536	76,662	117.716	117,716	117,716	123,124	206,457	156,457	156,457
Transfer from Con Funds	100,414	103,200	10,000	10,000	10,002	110.00	111.110	116,710	123,124	200,407	100,401	100,407
Trinity Parkway	(121,612)		(24,102)	(43,454)	(43,454)	(43,454)	(43,454)	(43,454)	(43,454)	(43,454)	(43,454)	(43,454
SH 170	(28,405)	(4,290)	(57,762)	(23,737)	(23,690)	(14,944)	(14,944)	(14,944)	(14,944)	(14,944)	(14,944)	(14,944
BH 190	(20,403)	(4,290)	(15,000)	(23,131)	(23,690)	(14,244)	(14,244)	(14,344)	(14/244)	(14,244)	((4,344)	(14,344
SH 360	1 2		(10,983)	(551)	(524)	(524)	(524)	(524)	(524)	(524)	(524)	(524
DNT 4A	(700)		(478)	(478)	(478)	(478)	(478)	(478)	(478)	(478)	(478)	(478
DNT 4B/5A	(8,856)		(11,308)	(8,316)	(8,316)	(58,316)	(58,316)	(58,316)	(63,724)	(147.057)	(97.057)	(97.057
Callin County Outer Loop	(0,000)	0	(11,300)	(0,010)	(0,510)	(20,310)	(30,310)	(30,310)	(03.124)	(147.007)	(97.007)	(91,031
Duter Loop Southeast (Loop 9)			1		-		2.1			2		
Other	(108,908)	(124.942)										
Tatal NTTA System Expenditures	(268,481)	(129.232)	(119,633)	(76,536)	(76.662)	(117,716)	(117,716)	(117.716)	(123.124)	(206.457)	(156.457)	(156,457
Projected Ending Balance	(143.138)	(68.072)	(68.072)	(68,072)	(68.072)	(68,072)	(68,072)	(68.072)	(68,072)	(68,072)	(68,072)	(68,072
Reserve Maintanance Fund												
Beginning Balance	46,391,731	45,044,841	44,894,449	43,998,851	42,337,236	41.093.481	40,107,968	38,937,249	37,389,534	35,614,496	33,663,282	32,201,922
Investment Gain/(Loss)	67,589	7,357	9,353	9,166	8,820	8,561	8,356	8,112	7,789	7,420	7,013	6,709
Transfer From Revenue Fund	61,000	1,051	0,000	5,150	0,020	0,001	0,000	M. 1 14	1,100	1,420	1013	5,705
Miscellaneous Revenue / Cash Receipts		-	5	2		÷			- 2			
IT Expenditures	(114,897)	(72,259)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961)	(354,961
Maintenance Expenditures	(1,161,299)	(85,490)	(549,990)	(1,315,820)	(897,614)	(639,114)	(824,114)	(1.200,866)	(1,427,866)	(1.603.673)	(1,113,412)	(980,917
Project Delivery Expenditures	(1,101,200)	(00,400)	(010,000)	(1,315,620)	(001,014)	(000,114)	(044,114)	(11200,000)	(1.467.600)	(1.003,073)	(1,110,412)	
Other	(138.283)								2			
Total Expenditures	(1,414,480)	(157,749)	(904,951)	(1,670,781)	(1.252.575)	(994,075)	(1 179.075)	(1.555.827)	(1,782,827)	(1,958,634)	(1,468,373)	(1,335,878
Projected Ending Balance	45.044.641	44.894.449	43,998,851	42,337,235	41,093,481	40,107,968	38,937,249	37,389,534	35,614,496	33,663,282	32,201,922	30,672,753

1.0

		North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2014 as of 28-Feb-14											
1	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Capital Improvement Fund			_	-								-	
Beginning Balance Investment Gain/(Loss) BABS Subsidy <sup>(2)</sup>	130,348,987 19,025	101,543,790 13,275	73,971,339 15,411	70,216,055 14,628	66,882,557 13,934	63,209,844 13,169	54,549,732 11,365	48,375,510 10,078	28,597,686 5,958	23,327,416 4,860	16,034,344 3,340	9,811,029 2,044	
Miscellaneous Revenue / Cash Receipts Transfer From Revenue Fund Transfer to Rainy Day Account Transfer to Bond Payment Account Transfer to Debt Service Reserve Fund Transfer to CIF Cash for Investment	(24,866,694)											83,579,905	
Transfer from Con Funds CP Proceeds <sup>(1)</sup>													
Paydown of CP Transfer to FSF <sup>(2)</sup> Transfer to 1990 Const Fund IT Expenditures Maintenance Expenditures Project Delivery Expenditures	(163,414) (757,937) (1,752,115) (210,965) (561,368)	(189,268) (677,325) (363,461) (77,955) (601,000)	(119,633) (24,564) (1,929,723) (1,010,553) (665,652)	(76,536) (29,031) (1,929,723) (476,086) (816,179)	(76,662) (29,820) (1,929,723) (952,224) (677,648)	(117,716) (83,351) (1,929,723) (3,224,638) (3,297,282)	(117,716) (74,687) (1,929,723) (3,305,054) (737,836)	(117,716) (78,624) (1,929,723) (5,020,950) (567,370)	(123,124) (83,349) (1,929,723) (2,560,533) (558,928)	(206,457) (78,624) (1,929,723) (4,149,450) (913,108)	(156,457) (78,624) (1,929,723) (3,536,718) (504,563)	(156,457 (2,316,765 (1,929,723 (3,742,968 (420,978	
Other	(511,730)	(77,949)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570	
CIF Subordinate Debt <sup>(3)</sup> Transfer to SPS		÷		0			-	(12,052,950)		- C.	Č.		
Transfer to SPS		(25,598,767)	1		-		1		0				
ISTEA Payment		(20,000,101)				- C -						(8.000.000	
Total Expenditures	(3,957,528)	(27,585,725)	(3,770,695)	(3,348,126)	(3,685,647)	(8,673,280)	(6.185,557)	(19,787,903)	(5,276,228)	(7 297,932)	(6,226,655)	(16,587,461	
Projected Ending Balance	101,543,790	73,971.339	70,218,055	65,882,557	63,209,844	54,549,732	48,375,510	28,597,586	23,327,415	16,034,344	9,811,029	76,805,517	

Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
 The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
 BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

