

SPECIAL PROJECTS SYSTEM

MONTHLY FINANCIAL REPORT FOR THE MONTH ENDED FEBRUARY 28, 2014

Prepared by Finance Department

NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093 P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
Gary Kloepper, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT SPECIAL PROJECTS SYSTEM February 28, 2014

This report is unaudited and is furnished as general information only.

Horatio Porter, Chief Financial Officer

Dana A. Boone, Director of Cash and Debt Management

CERTIFICATE OF PROJECT DEVELOPER

TIFIA Project Oversight and Monitoring Plan (President George Bush Turnpike (SH 161) Project)

The undersigned, being the Chief Financial Officer of the North Texas Tollway Authority, a regional tollway authority and political subdivision of the State of Texas ("NTTA"), does hereby certify on behalf of the NTTA the following:

- 1. This certificate is executed for the benefit of the United States Department of Transportation ("USDOT") pursuant to that certain TIFIA project oversight and monitoring plan for the President George Bush Turnpike (SH 161) Project (the "Project").
- 2. The unaudited balance sheet (Statement of Net Assets) and income statement (Statement of Revenues, Expenses, and Changes in Net Assets) of the NTTA for the Project attached to this certificate fairly and accurately present the financial condition and results of operations of the NTTA for the Project as of, and for the subject period ended as on, the last day of the subject period.
- 3. No event of default, or any event or circumstance which with the passage of time or the giving of notice would constitute an event of default, under the Secured Loan Agreement (TIFIA No. 2009-1001A) dated as of April 1, 2011 by and between NTTA and USDOT, has occurred and is continuing.

WITNESS WHEREOF, the undersigned has executed and delivered this Certificate

Horatio Porter

Chief Financial Officer

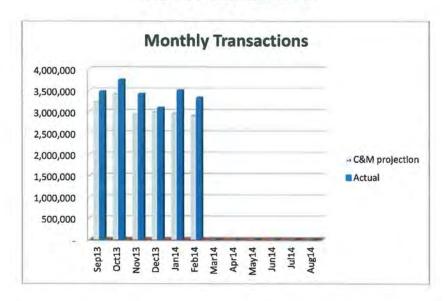
NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM February 28, 2014

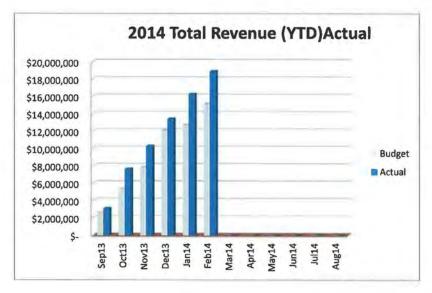
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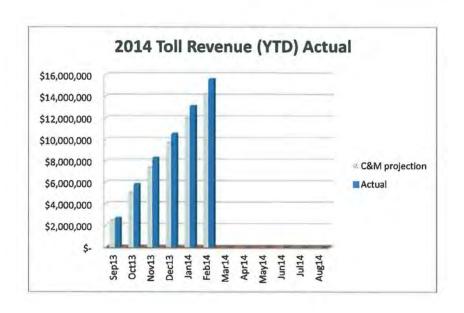
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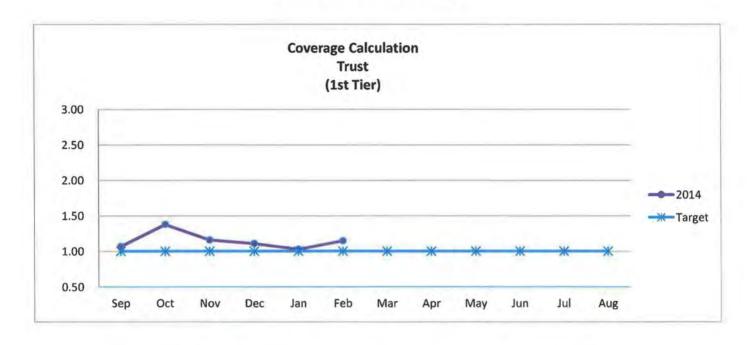
February 2014 At A Glance

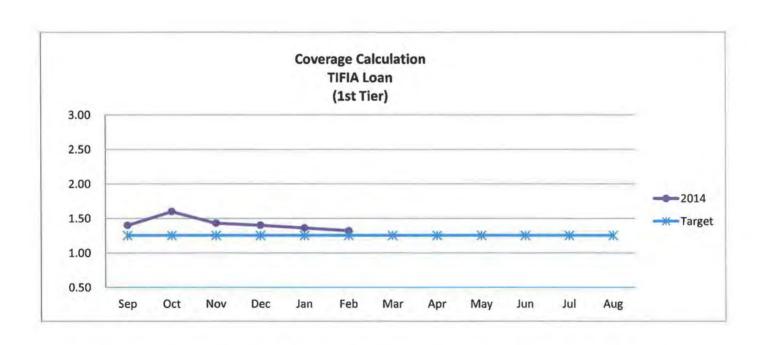


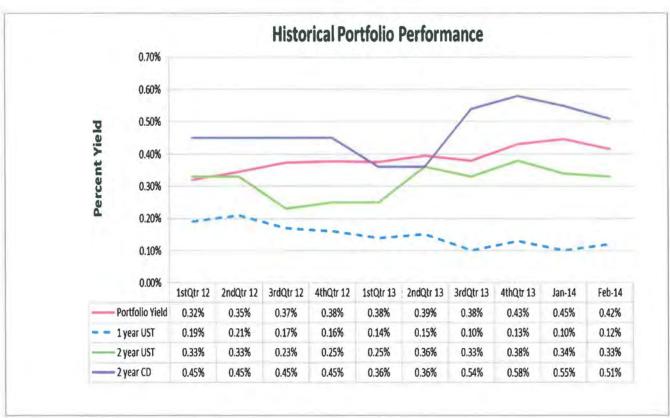


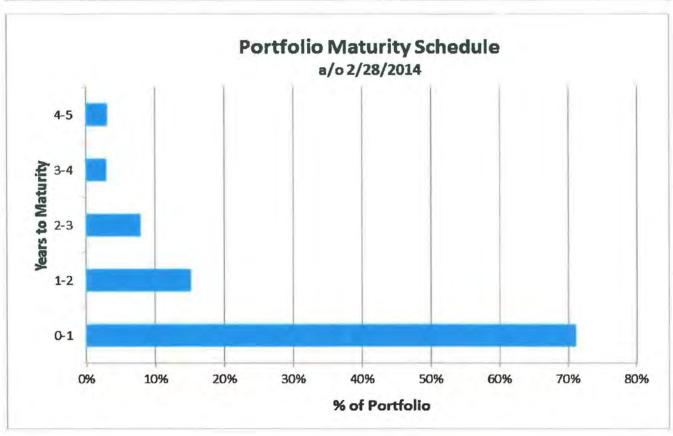


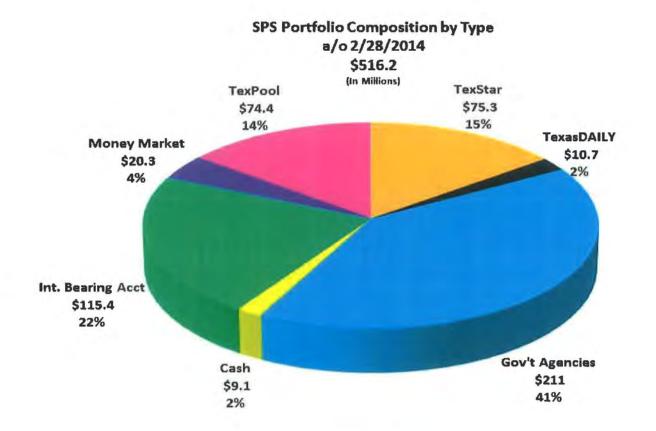
February 2014 At A Glance

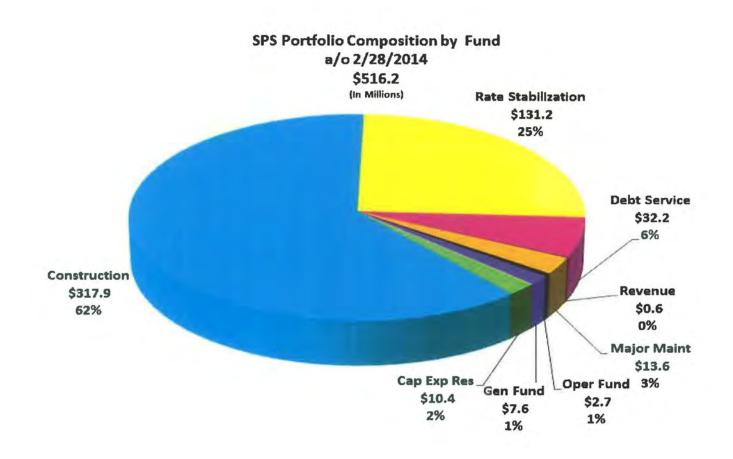












NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM STATEMENT OF NET POSITION February 28, 2014 (Unaudited)

	(Guadaned)			Paradox 3		
		NTTA		Interfund		Abbenie
		Special Pr	rojects	eliminations/	Construction &	Revenue
ASSETS		System 7	otals	reclassifications	Property Fund	Fund
Current Assets:						
Investments, at amortized cost		\$ 34 8	347,226			560,905
Accrued interest receivable on investments		41,0	70.811			34
Interfund receivables			70.011	(4,170)	4,170	9.1
			E0 070	(4,170)		
Interproject/agency receivables			558,878		658,878	7.050.244
Accounts receivable			352,341			7,852,341
Allowance for uncollectible receivables	-		55,382)	- 10 1000	- 110000	(5,555,382)
Total current unrestricted assets		37,8	373,874	(4,170)	663,048	2,857,898
Current restricted assets:						
Restricted for construction:		100000				
Investments, at amortized cost		282,1	170,871	-	282,170,871	-
Accrued interest receivable on investments			106,828	-	106,828	-
Restricted for debt service:						
Investments, at amortized cost		49.3	315,589	4		
Accrued interest receivable on investments			185,126	-		
Total current restricted assets			078,414		282,277,699	-
Total current assets	>-		952,288	(4,170)	282,940,747	2,857,898
Noncurrent Assets:		200,0	32,200	(4,(70)	EUE/JUTO/(T)	2,001,000
		25	200 000		25 700 992	
Investments, at amortized cost restricted for construction			769,882		35,769,882	
Investments, at amortized cost restricted for debt service			142,149		The second second	-
Capitalized cost (net of accumulated depreciation)	-		326,574		1,911,626,574	
Total noncurrent assets	0		538,605		1,947,396,456	
TOTAL ASSETS	114	\$ 2,431,4	190,893	(4,170)	2,230,337,203	2,857,898
LIABILITIES						
Current liabilities:						
Accounts payable			30,695		38	-
Interfund payables			20,000	(4,170)		2.00
		7 (204 206	(4,110)	2,974,417	
Interagency Payable		1,0	594,896		2,974,411	
Recurring accrued liabilities		23	11,700	-		
Special Projects System revenue bonds payable	-		335,000	-	6,835,000	
Total current unrestricted liabilities		14,	572,291	(4,170)	9,809,455	
Payable from Restricted Assets:						
Construction related payables:						
Accounts payable			17,003	-	17,003	
Retained from contractors			895,726	-	895,726	-
Debt service related payables:					-2340dfs	
Accrued interest payable on bonded debt		28 /	816,314	~	9	1,00
Total current liabilities payable from restricted assets	-		729,043		912,729	
Noncurrent liabilities:		20,	20,040		012/120	
-17 E17 - 17 - 17 - 17 - 17 - 17 - 17 -		400	704 574		400 704 674	
TIFIA loan payable			721,574	(9)	409,721,574	
Special Projects System revenue bonds payable			641,246		1,389,641,246	
Total noncurrent liabilities			362,820		1,799,362,820	
TOTAL LIABILITIES	-	\$ 1,843,	664,154	(4,170)	1,810,085,004	
NET POSITION						
Investment in capital assets		373,	303,893	(192,132,867)	420,252,199	
Restricted:					T-CO-TONA	
Restricted for debt service		184	386,263	178,110,144		2,857,898
Held in trust for other purposes		15.7,	000,200	(10,443,950)		2,00.,000
Unrestricted:				(10,440,000)		
1. V. C. V. C. V. C. V.		00	100 500	20 420 500		
Unrestricted		30,	136,583	30,136,583		
Reserved for operations and maintenance	100		000 700	(5,669,910)	400 050 105	D 000 000
TOTAL NET POSITION	1.0	\$ 587,	826,739		420,252,199	2,857,898

Operating Fund	General Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
2,673,079	7,576,651	186,854	160	13,412,746	10,436,991	~
42	239	5	-	63,514	6,977	~
8.	-	-			- 4	18
	- 1	-		-		
						- 5
2,673,121	7,576,890	186,859	-	13,476,260	10,443,968	- 1
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U.		1.5	49,315,589	~	~	~
- 10			484,811	- 2 -		315
2,673,121	7,576,890	186,859	49,800,400	13,476,260	10,443,968	315 315
2,073,121	7,576,090	100,009	49,800,400	13,470,200	10,443,800	313
-		-	-	-	-	
9		~	81,907,929	16		32,234,220
		-			-	
2,673,121	7,576,890	186,859	81,907,929 131,708,329	13,476,260	10,443,968	32,234,220 32,234,535
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15,305		15,306		28	18	52
	-41	4,170	-			9.5
4,720,479		9.0		~		-
11,700	10.5	1,3				-
4,747,484		19,476		28	18	
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94	-	-	10.0	1,7,1	1	-
8	-	-	1.0	*	-	
- 0						28,816,314
-			-	- 3	-	28,816,314
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4,747,484		19,476		28	18	28,816,314
7		*	131,708,329	13,476,232	1	- 4
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*	-		-	1 41	30.410.000	3,418,221
				-	10,443,950	1941
					41	
(2,074,363)	7,576,890	167,383				
(2,074,363)	7,576,890	167,383	131,708,329	13,476,232	10,443,950	3,418,221

NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM STATEMENT OF CHANGES IN NET POSITION Year to Date February 28, 2014 (Unaudited)

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(1,792,732) (2,911,843) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (4,704,575) (5,735) (6,704,153) (7,556) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614) (1,614)		7,519,774	155,983				62
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5,334,112 55,502 101,222 - (101,222) 15,571 12,529	/D 400 6333		242 664		(040 664)		10 444 400
		EE E00				10 674	
	(1,770,673)	55,502	11,400	861,190	(285,333)	28,227	12,529,632 3,418,159
							3,418,221

SPECIAL PROJECTS SYSTEMS Statement of Cash Flows Year to Date February 28, 2014

Cash flows from operating activities:		
Receipts from customers and users	\$	18,996,165
Payments to contractors and suppliers		(1,602,952)
Payments to employees	-	(3,453,766)
Net cash provided by operating activities		13,939,447
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets (including capitalized interest costs)		(160,529,079)
Capital contributions		19,027,010
Interest paid on revenue bonds and other debt	_	(15,430,299)
Net cash provided by capital and related financing activities		(156,932,368)
Cash flows from investing activities:		
Purchase of investments		(225,818,779)
Proceeds from sales and maturities of investments		367,969,554
Interest received		842,146
Net cash provided used in investing activities	- 1	142,992,921
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents, beginning of the year		- 0
Cash and cash equivalents, end of the year	\$	
Noncash financing, capital, and investing activities:		
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$	13,873,770
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
Increase in accounts receivable		(314,530)
Increase in accounts and retainage payable		363,706
Decrease in accrued liabilities		(382,329)
Decrease in accrued interest receivable		394,671
Total adjustments	- 45	65,677
Net cash provided by operating activities	\$	13,939,447
Noncash financing activities:	7.0	
Increase in fair value of investments	\$	497,403
		25.1.7.2

NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM Budget and Actual Revenues and Expenses on Trust Agreement Basis Month Ending February 28, 2014

Revenues: Total Revenues AVI \$ 27,611,500 11,307,000 5,546,106 2,63 Less, Bad debt expense			Total 2014 Budget	Budget To Date	Actual To Date	Variance Over (Under) Budget
AVI \$ 27,611,500 11,307,000 5,564,106 2.63 Less: Bad debt expense	1,14,4,17,13,131		-			
ZipCash 6,917,800 2,914,000 5,546,106 268 Net toll revenues 34,529,300 14,221,000 15,602,857 1,38 Net toll revenues 5,200 2,600 5,602,857 1,38 Interest revenue 5,200 2,600 5,602,857 1,38 Other revenues 1,872,000 936,000 3,308,534 2,37 Gross revenues 36,406,500 15,159,800 18,911,865 3,76 Operating expenses: Administration 113,414 56,707 23,958 (3) Board 20,745 13,373 7,633 (6) Frience 524,697 262,249 202,212 (6) Frience 524,697 262,249 202,212 (6) Frience 524,697 262,249 202,212 (6) Human resources 172,335 86,188 66,087 (2) Human resources 174,535 87,274 55,822 (3) Eugal services 27,613 148,807 116,085 (3) Shared services 812,902 406,451 406,026 Strategic and innovative Solutions 587,706 293,853 378,899 8 Total administration 4,356,564 2,176,282 1,792,732 (38 Operations Customer service center 3,070,868 1,536,484 1,022,943 (51 Information technology 1,312,793 556,397 522,338 (13 Maintenance 5,424,513 2,712,257 596,027 (2,11 Information technology 1,312,793 556,397 522,338 (13 Froject delivery 44,184 22,092 14,481 (19 Total operations 1,747,237 873,619 712,488 (18 Froject delivery 44,184 22,092 14,481 (19 Total operations 11,631,911 5,840,966 2,911,843 (2,92 Total operations 11,631,911 5,840,966 2,911,843 (2,92 Total operations 1,747,237 873,619 712,488 (18 Total operations 1,747,237 873,619 712,488 (18 Total operations 1,747,237 873,619 712,488 (18 Total operating expenses 10,934,557 (1,535,673 Tat Tier Bond Interest Expense 10,934,557 Allocated 2nd Tier Principal Amount 3,417,500	AC A POST AND A SOCIAL PROPERTY OF A SOCIAL PROPERT		*****	V 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		way alway
Less: Bad debt expense 1,844,821 1,948 1,948 1,021,000 15,002,557 1,38 Interest revenue		\$	A CONTRACTOR OF THE PROPERTY O			594,372
Nat toll revenues			6,917,800	2,914,000		2,632,106
Interest revenues 5,200 2,600 674 (2) Other revenues 1,872,000 936,000 3,309,534 2,37 Gross revenues 36,406,500 15,159,600 18,911,865 3,75 Operating expenses: Administration: Administration 113,414 56,707 23,956 (3) Board 29,745 13,373 7,633 (3) Finance 524,697 222,349 202,612 (5) Finance 524,697 222,349 202,612 (5) Finance 172,335 86,188 66,097 (2) Internal audit 174,548 87,274 55,822 (3) Legal services 297,613 146,807 118,065 (3) Public affairs 1,246,606 823,303 533,342 (26) Shared services 812,902 406,451 406,026 Strategic and Innovative Solutions 587,705 293,853 379,989 8 Total administration 4,356,564 2,176,282 1,792,732 (3) Experimental control technology 1,312,793 656,397 622,339 (13) Maintenance 5,424,513 2,712,257 596,027 (2,11) Operations: Customer service center 3,070,968 1,535,484 1,022,943 (5) Information technology 1,312,793 656,397 622,339 (13) Maintenance 5,424,513 2,712,257 596,027 (2,11) Operations 1,241,241 2,252 44,184 (16) Total operations 1,1681,911 5,840,956 2,911,843 (2,2) Total operations 1,1681,911 5,840,956 2,911,843 (2,2) Total operating expenses 16,038,475 6,019,238 4,704,575 (3,3) Net revenues available for debt service 2,366,025 7,140,963 14,207,290 7,06 Not revenues available for debt service 2,366,025 7,140,963 14,207,290 7,06 Not revenues available for debt service 3,038,475 6,019,238 4,704,575 7,165 Total operating expenses 10,934,557 7,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total transfer from General Fund 2,366,025 7,140,963 14,207,290 7,06 Not revenues available for debt service 11,250,57 1,150 11,151 Tiel Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Bond Interest Expense 10,934,557 1,165 Total 1st & 2nd Tier Principal Amou		-	24 500 200	44 004 000		(1,844,821)
Other revenues			the state of the s			1,381,657
Gross revenues 36,406,500 15,159,600 18,911,865 3,75 Operating expenses: Administration: Administration 113,414 56,707 23,956 (3 Board 28,746 13,373 7,533 (6 Finance 524,697 262,349 202,812 (5 Finance 524,697 262,349 202,812 (5 Finance 172,335 86,188 66,087 (2 Logal services 297,613 146,807 119,065 (3 Public affairs 1,846,806 823,303 533,342 (28 Shared services 812,902 408,451 406,028 Strategic and Innovative Solutions 817,705 283,853 378,988 8 Total administration 4,356,564 2,179,282 1,792,732 (38 Operations: Customer service center 3,070,988 1,535,484 1,022,943 (51 Information technology 1,312,793 656,397 522,338 (31 Maintenance 5,424,513 2,712,257 599,027 (2,11 Operations Customer service center 1,747,237 873,619 712,488 (18 Fystem & incident management 1,747,237 873,619 712,488 (18 Fystem & incident management 1,747,237 873,619 712,488 (18 Total operations 11,681,911 5,940,956 2,911,943 (2,52) Total operations 11,681,911 5,940,956 2,911,943 (2,52) Total operating expenses 16,039,475 6,019,238 4,704,575 (3,3) Net revenues available for debt service 11,681,911 5,940,956 2,911,943 (2,52) Total operating expenses 10,934,557 Total operating expenses 10,934,557 Total 1st 2 70 Tier Ponicipal Amount Net Debt Service 11,585,677 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155 1,155						(1,926)
Administration	Contra negativation con	-			The second secon	2,372,534 3,752,265
Administration: Administration 113,414 56,707 23,956 (3 Board 25,745 13,373 7,533 (6 Finance 524,897 262,349 202,812 (5 Finance 524,897 274 55,822 (3 Finance 524,898 27,274 55,822 (3 Finance 524,898 27,705 283,883 27,898 28 Finance 524,898 27,705 283,883 27,898 28 Finance 524,898 27,705 283,883 27,989 28 Finance 524,813 27,12,257 596,027 (2,11 Operations: Customer service center 3,070,968 1,536,484 1,022,943 (51 information technology 1,312,793 556,397 522,338 (13 Finance 524,813 2,712,257 596,027 (2,11 Operations 92,216 41,108 43,566 Finance 524,813 2,712,257 596,027 (2,11 Operations 92,216 41,108 43,566 Finance 524,813 2,712,257 596,027 (2,11 Operations 11,681,911 5,940,955 2,911,843 (2,92 Finance 54,819,911 5,940,911 5,940,911 5,940,911 5,940,911 5,940,911 5,940,911 5,940,911 5,940,911 5,	Oldsa levelides		50,400,500	15,105,000	10,011,000	5,752,205
Board						
Finance	Administration		113,414	56,707	23,956	(32,751)
Human resources	Board		26,745	13,373	7,633	(5,740)
Human resources 172,335 86,168 60,087 (2 Internal audit 174,548 87,274 55,822 (3 Internal audit 174,548 87,274 55,838 87,338 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,388 87,3	Finance		524,697	262,349	202,812	(59,537)
Internal audit	Human resources		172,335	86,168	66,087	(20,080)
Legal services 297,613 148,807 118,065 (3 Public affairs 1,646,605 823,303 533,342 (28 Shared services 812,902 406,451 406,026 Strategic and Innovative Solutions 587,705 293,853 378,989 8 Total administration 4,356,564 2,178,282 1,792,732 (38 Operations: Customer service center 3,070,988 1,535,484 1,022,943 (51 Information technology 1,312,793 656,397 522,339 (13 Maintenance 5,424,513 2,712,257 598,027 (2,11 Operations 82,216 41,108 43,566 Project delivery 44,184 22,092 14,481 (19 System & incident management 1,747,237 873,619 712,488 (18 Total operations expenses 156,038,475 8,019,238 4,704,575 (3,31 Total operating expenses 16,038,475 8,019,238 4,704,575 (3,31 Total operating expenses 15,038,475 10,934,557 Total is & 2nd Tier Bond Interest Expense 10,343,557 Total Service 131 & 2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (2,326,583 (Internal audit		174,548	87,274	55,822	(31,452)
Public affairs	Legal services					(30,742)
Shared services					Andreas Constitution	(289,961)
Strategic and Innovative Solutions 587,705 293,853 378,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989 376,989	Shared services					(425)
Total administration	Strategic and Innovative Solutions					85,137
Customer service center 3,070,988 1,535,484 1,022,943 (51 Information technology 1,312,793 656,397 522,338 (13 Maintenance 5,424,513 2,712,257 596,027 (2,11 Operations 82,216 41,108 43,566 Project delivery 44,184 22,092 14,481 (18 System & incident management 1,747,237 873,619 712,488 (16 Total operations 11,681,911 5,840,956 2,911,843 (2,92 Total operating expenses 16,038,475 8,019,238 4,704,575 (3,31 Net revenues available for debt service 16,038,475 8,019,238 4,704,575 (3,31 Net revenues available for debt service 14,207,290 7,06 Cash transfer from General Fund 2,328,583 2,328,583 14,207,290 7,06 St Tier Bond Interest Expense 10,934,557 10,934,557 10,934,557 10,934,557 10,934,557 11,15 11,15 11,15 11,15 11,15 11,15 <t< td=""><td>Total administration</td><td></td><td>4,356,564</td><td></td><td></td><td>(385,550)</td></t<>	Total administration		4,356,564			(385,550)
Information technology	Operations:					
Information technology	Customer service center		3.070.968	1.535.484	1.022.943	(512,541)
Maintenance 5,424,513 2,712,257 596,027 (2,11 Operations 82,216 41,108 43,566 Project delivery 44,184 22,092 14,481 (1) System & incident management 1,747,237 873,619 712,488 (16 Total operations 11,681,911 5,840,956 2,911,843 (2,92 Total operating expenses 16,038,475 8,019,238 4,704,575 (3,31 Protal operating expenses 16,038,475 8,019,238 14,207,290 Protal form of debt service 10,934,557 Protal form of debt service 14,352,057 Protal form of debt service 14,352,057 Protal form of debt service 15,15 Protal form of debt service 15,15 Protal form of debt service 15,15 Protal form of debt service 16,934,557 Protal for Protal for Protal form of P						(134,059)
Operations					The second secon	(2,116,230)
Project delivery	Operations				The second second	2,458
System & incident management	4.5					(7,611)
Total operations				10 C		(161,131
Total operating expenses						(2,929,113
Net revenues available for debt service Cash transfer from General Fund Cash available for debt service 16,535,873 1st Tier Bond Interest Expense Total 1st & 2nd Tier Bond Interest Expense Total 1st & 2nd Tier Bond Interest Expense Total 1st Tier Principal Amount Net Debt Service 1st Tier Calculated Debt Service Coverage 1st Tier Calculated Debt Service Coverage TIFIA Loan Agreement requirements: Gross revenues available for debt service 1st & 2nd Tier Debt Service 1st X 2nd Tier Principal Amount Allocated 2nd Tier Principal Amount Gross Debt Service 14,352,057	Total operating expenses	=	16,038,475		4,704,575	(3,314,663
Cash transfer from General Fund 2,328,583 Cash available for debt service 16,535,873 1st Tier Bond Interest Expense 10,934,557 2nd Tier Bond Interest Expense - Total 1st & 2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 14,352,057	Net revenues available for debt service	\$	20,368,025	7,140,363	14,207,290	7,066,928
Cash transfer from General Fund 2,328,583 Cash available for debt service 16,535,873 1st Tier Bond Interest Expense 10,934,557 2nd Tier Bond Interest Expense - Total 1st & 2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 14,352,057	Not recover and toble for doble and the			-	44 007 000	
Cash available for debt service 16,535,873 1st Tier Bond Interest Expense 10,934,557 2nd Tier Bond Interest Expense - Total 1st & 2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: - Gross revenues available for debt service 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057					the same winds for any or the	
1st Tier Bond Interest Expense 10,934,557 2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: Gross revenues available for debt service 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 14,352,057						
2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: Gross revenues available for debt service 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount 14,352,057						
Total 1st & 2nd Tier Bond Interest Expense 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount					10,354,557	
Allocated 1st Tier Principal Amount Allocated 2nd Tier Principal Amount Net Debt Service 1st Tier Calculated Debt Service Coverage 1st & 2nd Tier Calculated Debt Service Coverage 1st & 2nd Tier Calculated Debt Service Coverage 1st & 2nd Tier Calculated Debt Service Coverage 1st Tier Debt Service 1st & 2nd Tier Principal Amount 1st & 2nd Tier Prin		nea			10.034.557	
Net Debt Service 14,352,057 1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: Gross revenues available for debt service 1st Tier Debt Service 10,934,557 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount		1100				
1st Tier Calculated Debt Service Coverage 1.15 1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: Gross revenues available for debt service 1st Tier Debt Service 10,934,557 2nd Tier Debt Service - Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057					14 352 057	
1st & 2nd Tier Calculated Debt Service Coverage 1.15 TIFIA Loan Agreement requirements: Gross revenues available for debt service 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service - Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057						
Gross revenues available for debt service 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service - Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057					The second secon	
Gross revenues available for debt service 18,911,865 1st Tier Debt Service 10,934,557 2nd Tier Debt Service - Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057						
1st Tier Debt Service 10,934,557 2nd Tier Debt Service - Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057					52 107 452	
2nd Tier Debt Service		ce				
Total 1st & 2nd Tier Debt Service 10,934,557 Allocated 1st Tier Principal Amount 3,417,500 Allocated 2nd Tier Principal Amount - Gross Debt Service 14,352,057					10,934,557	
Allocated 1st Tier Principal Amount Allocated 2nd Tier Principal Amount Gross Debt Service 3,417,500 14,352,057					10000	
Allocated 2nd Tier Principal Amount Gross Debt Service 14,352,057						
Gross Debt Service 14,352,057	7 THE COLOR SECTION OF THE PROPERTY OF THE PRO				3,417,500	
dat Tine Paletilated Come Datif Paulin Paleting	이렇다이네바라이어 얼마나 !!				14,352,057	
132 1st Tier Calculated Gross Debt Service Coverage 1.32	1st Tier Calculated Gross Debt Servi	ice Co	verage		1.32	

NORTH TEXAS TOLLWAY AUTHORITY Special Projects System TOLL REVENUE AND TRAFFIC ANALYSIS February 28, 2014

Month To Date

Year To Date

Year To Date

2013

50,288

50,288

2014

86,203

86,203

TOLL REVENUE		2014	2013		2014	2013
AVI	\$	1,924,749	1,605,363 356,122		11,901,372	6,908,260
ZipCash TOTAL	\$	576,945 (*) 2,501,694	1,961,485		3,701,285 (** 15,602,657	9,102,082
Percent increase (decrease)	-	27.5%		-	71.4%	
X=1101= == 10.110.10=10.10		Month To Da		_		To Date
VEHICLE TRANSACTIONS	_	2014	2013	-	2014	2013
Two-axle vehicles		3,149,252	2,677,497		19,466,738	13,051,461
Three or more axle vehicles		157,509	115,468		953,997	558,526
Nonrevenue vehicles		20,533	16,195		123,927	77,373
Total	-	3,327,294	2,809,160		20,544,662	13,687,360
Percent increase (decrease)	_	18%		_	50%	

Month To Date

89,346

89,346

2013

70,053

70,053

2014

VEHICLE TRANSACTIONS	Month To Dat	e	Year To Date			
AVERAGE PER DAY	2014	2013	2014	2013		
Two-axle vehicles	112,473	95,625	107,551	72,108		
Three or more axle vehicles	5,625	4,124	5,271	3,086		
Nonrevenue vehicles	733	578	685	427		
Average	118,098	99,749	112,822	75,194		

^{(*) 2014} MTD ZipCash reported net of Bad Debt Expense of \$ 298,802

TOLL REVENUE

AVERAGE PER DAY

Revenue

Average Per Day

^{(*) 2013} MTD ZIpCash reported net of Bad Debt Expense of \$ 70,301

^{(**) 2014} YTD ZIpCash reported Net of Bad Debt Expense of \$ 1,844,821

^{(**) 2013} YTD ZipCash reported Net of Bad Debt Expense of \$ 636,625

NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM TOLL RECEIVABLE ANALYSIS February 28, 2014

			Month To Date	Year To Date
	A/R Balance	as of September 1st,	2/28/2014	2/28/2014
TOLL RECEIVABLE				
Beginning A/R Balance, September 1, 2013	\$	5,692,990	14 13	\$ 5,692,990
Invoiced:				
ZipCash		5,433,666	1,119,965	6,553,631
Violations				
Adjustments		(1,186,383)	(281,039) *	(1,467,422)
Invoice Payments:				
ZipCash		(2,202,587)	(379,489)	(2,582,076)
Violations		(190,538)	(52,234)	(242,772)
Ending Balance February 28, 2014	-	7,547,148	407,201	7,954,349
Allowance Uncoll A/R		(5,256,580)	(298,802)	(5,555,382)
A/R Aging Adj		(33,207)	(68,801)	(102,008)
TOTAL		2,257,361	39,598	2,296,959

^{*} Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

INVESTMENT REPORT NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM 2/1/2014-2/28/2014

This report summarizes the investment position of the North Texas Tollway Authority for the period 2/1/2014-2/28/2014

	2/1/2014	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	2/28/2014
Book Value	\$534,234,107	\$42,668,672	(\$60,458,742)	(\$44,446)	(\$153,874)	\$516,245,717
Market Value	\$534,234,107	\$42,668,672	(\$60,458,742)	(\$44,446)	(\$153,874)	\$516,245,717
Par Value	\$530,572,596	\$42,668,672	(\$60,458,742)	\$0	\$0	\$512,782,526
Weighted Avg. Days to Maturity Weighted Avg. Yield to Maturity Yield to Maturity of 2 Year Treasury Note	277 0.45% 0.34%					286 0.42% 0.33%
Accrued Interest						\$662,765
Earnings for the Period						\$189,354

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority Special Projects System INVESTMENTS AT February 28, 2014

Fund	CUSIP	Invest#	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Meturity Date
			CONSTRUCTION FUNDS					
5481-02 NTTA SPS Series 2011 Construction	SA6000952 Total	20202 5481-02 NT	BB&T TA SPS Series 2011 Construction	05/30/2013	24,363,472.95	24,363,472.95 24,363,472.95	0.200	
5482-02 NTTA SPS SWP/CT Construction	SA6000945	20203	BB&T	05/30/2013	80,680,560.15	80,880,560.15	0.200	
	932995038 616990529	20067 20199	TexPool TexSTAR	11/15/2011	68,333,164.28 75,135,531.67	68,333,164.28 75,135,531.67	0.028	
5482-03 NTTA SPS 2011D CAP-I 1st Tier	Total 616990537	20197	TA SPS SWPICT CONSTRUCTION TexasDAILY	10/31/2012	2,782,265.53	224,149,256,10 2,782,265.53	0.040	
	VP4510005 3134A4VT8	20212	Wells Fargo MMF Federal Home Loan Mtg Corp	02/27/2014 12/29/2011	55,435.63 967,000.00	55,435,63 964,534,15	0.010	07/15/2014
	31359YBU0	20155	Federal National Mtg Assn	12/29/2011	106,000.00	105,923 88	0.714	07/15/2014
	31358CX84	20156	Federal National Mtg Assn	12/29/2011	78,000.00	77,933.70	0.725	08/07/2014
	3135G0BY8 3128X2SL0	20149	Federal National Mtg Assn Federal Home Loan Mtg Corp	12/29/2011	12,671,000,00 74,000.00	12,718,642.96 73,695.86	0.593	10/01/2014
	31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	239,692.80	0.810	10/08/2014
	31358C7G5	20153	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,766,222.67	0.796	11/15/2014
	3134A2HF8 3134A1JD3	20107	Federal Home Loan Mtg Corp Federal Home Loan Mtg Corp	12/29/2011	96,000.00	95,496.00	0.797	11/24/2014
	31359YBV8	20154	Federal National Mtg Assn	12/29/2011	15,000 00 57,000.00	14,918.85 56,878.02	0.805	12/01/2014 01/15/2015
	31358CX92	20155	Federal National Mtg Assn	12/29/2011	188,000,00	185,562.90	0.981	02/07/2015
	3137EACH0	20158	Federal Home Loan Mlg Corp	12/29/2011	11,440,000.00	11,728,059.20	0.673	02/09/2015
	31364DBZ8 3134A4MK7	20150	Federal National Mtg Assn Federal Home Loan Mtg Corp	12/29/2011	34,000.00 87,000.00	33,863.32 86,109.99	1.066	05/29/2015 07/15/2015
	31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	56,729 25	1 018	07/15/2015
	31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	11,769,701.85	0.803	07/28/2015
	008452CE2 31358C7J9	20102	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011	38,000.00 1,000,000.00	37,802.78 992,670.00	0 952 1 289	08/12/2015 11/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	153,564 70	1.182	01/15/2016
	3134A4ZT4	20113	Federal Home Loan Mtg Corp	12/29/2011	3,698,000,00	4,003,528.76	0.903	01/19/2016
	3134A1MZ0 31358C7K6	20108	Federal Home Loan Mtg Corp Federal National Mtg Assn	12/29/2011	70,000.00	68,891 20	1,168	03/01/2016
	3134A4MM3	20113	Federal Home Loan Mig Corp	12/29/2011	1,000.00 34,000.00	965,63 33,211.54	1,303	05/15/2016
	31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	56,005 35	1 377	07/15/2016
	31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,962.74	1.421	08/07/2016
	3137EACW7 31364DJN7	20158 20153	Federal Home Loan Mtg Corp Federal National Mtg Assn	12/29/2011	4,916,000.00 181,000.00	5,091,747.00 177,079.54	1 123	10/08/2016
	31358C7L4	20154	Federal National Mtg Assn	12/29/2011	1,253,000.00	1,223,454.26	1 540	11/15/2016
	3134A4MN1	20114	Federal Home Loan Mtg Corp	12/29/2011	5,000.00	4,824.75	1 673	01/15/2017
	31359YBZ9 3137EAAM1	20144	Federal National Mtg Assn Federal Home Loan Mtg Corp	12/29/2011	504,000.00 1,621,000.00	489,797.28 1,822,944.18	1 678	01/15/2017 02/16/2017
	3134A3Y83	20108	Federal Home Loan Mtg Corp	12/29/2011	740,000.00	711,939.20	1.703	03/15/2017
	31364DJP2	20154	Federal National Mtg Assn	12/29/2011	1,378,000,00	1,330,955,08	1.798	04/08/2017
	31358C7M2 31359YCA3	20155 20145	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011	1,000,000.00	972,510.00	1.765	05/15/2017 07/15/2017
	31358AEW6	20148	Federal National Mtg Assn	12/29/2011	451,000.00	34,512.84 431,390.52	1,858	08/12/2017
	31359YCB1	20148	Federal National Mtg Assn	12/29/2011	186,000.00	176,577 24	2.029	01/15/2018
	31358CY75 31358BAB4	20147	Federal National Mig Assn	12/29/2011	1,093,000.00	1,029,081.36	2.029	02/07/2018
	3134A3Z25	20109	Federal National Mig Assn Federal Home Loan Mig Corp	12/29/2011	1,427,000.00	1,344,419.51 444,455.58	2.031	02/12/2018 03/15/2018
	3134A4BM5	20110	Federal Home Loan Mig Corp	12/29/2011	1,134,000.00	1,087,581.62	2.063	03/15/2018
	31358C7P5	20149	Federal National Mig Assn	12/29/2011	1,000,000.00	933,110.00	2.097	05/15/2018
	3134A4MR2 31359YCC9	20115	Federal Home Loan Mig Corp Federal National Mtg Assn	12/29/2011	13,000,00	12,076 22 78,220.80	2 207	07/15/2018
Control of the Automotive Control	Total	5482-03 NT	TA SPS 2011D CAP-I 1ST TIER	444444	- //*****	65,536,966.04	£1/25	2012216
5482-04 NTTA SPS 2011E CAP-I 2nd Tier	816990545	20198	TexasDAILY	10/31/2012	107,818.44	107,818.44	0.040	00/00/0044
	3134G2UAB 3137EACH0	20099	Federal Home Loan Mig Corp Federal Home Loan Mig Corp	12/29/2011	1,303,000.00	1,308,212 00	0 636	08/20/2014 02/09/2015
	31398AZ54	20101	Federal National Mtg Assn	12/29/2011	1,104,000.00	1,132,041.60	0.892	08/04/2015
	Total	5482-04 N1	TA SPS 2011E CAP-I 2ND TIER		2	3,891,057.04		
	TOTAL CONST	RUCTION FU	NDS		0	317,940,752.83	0.279	
			RATE STABILIZATION FUN	D				
5476-Rate Stabilization Fund	616990446	20194	TexasDAILY	10/31/2012	191,797.82	191,797.82	0.040	
	3133XWKV0 31331KTK6	20051	Federal Home Loan Bank Federal Farm Credit Bank	08/31/2011	2,600,000.00	2,601,794.00	0.450	03/14/2014
	3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	10,031,800.00 8,032,000.00	0.875	08/01/2014 08/20/2014
	31331YHM5	20180	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,314,700.00	0.680	12/15/2014
	3135G0HG1	20181	Federal National Mtg Assn	03/21/2012	10,000,000 00	10,019,200 00	0.722	03/16/2015
	3137EADD8 31398A4M1	20176 20176	Federal National Mtg Assn Federal Home Loan Mtg Corp	02/28/2012 02/28/2012	18,000,000 00	18,059,760.00	0.575	04/17/2015
	3135G0CM3	20210	Federal National Mtg Assn	12/19/2013	11,000,000 00	11,173,250.00	0.646	09/28/2016
	3135G0ES8	20177	Federal National Mtg Assn	02/28/2012	20,000,000.00	20,397,600.00	0 998	11/15/2016
	3137EADH9 313376BR5	20185 20209	Federal Home Loan Mig Corp Federal Home Loan Bank	05/16/2012 12/19/2013	13,000,000.00	8,924,388,00 13,091,130.00	1.068	08/29/2017 12/19/2018
	Total	5476-Rate	Stabilization Fund			131,223,517.82		
							0.654	
	TOTAL RATE	HOLLEATIO	EMIN EMIN			131,223,517.82	0.857	

North Texas Tollway Authority Special Projects System INVESTMENTS AT February 28, 2014

Fund	CUSIP	Invest#	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date	
			0507.050405.5440						
LANCE TO THE TOWN OF THE PARTY			DEBT SERVICE FUND						
5480-01 SPS First Tier Interest	16.6000	785.45	Cash	10/31/2012	9,112,760.48	9,112,760.48			
	VP4510005	20212	Wells Fargo MMF	02/27/2014	19,703,804.34	19,703,804.34	0.010		
	Total		S First Tier Interest		300000	28,815,664.82			
5480-02 SPS First Tier Principal	932995194	20207	TexPool	11/01/2013	2,848,071.49	2,848,071,49	0.028		
	VP4510005	20211	Wells Fargo MMF		569,583.33	569,583.33	0.010		
	Total	5480-02 SF	PS First Tier Principal			3,417,654.82			
	TOTAL DEBT	SERVICE FUN	D		0.	32,234,219.64	0.012		
			REVENUE FUND						
E47E 04 CDC Davison Front	000007457	20047		00/20/2014	500 004 70	500 004 70	0.000		
5475-01 - SPS Revenue Fund	032997157 Total	20047 5475 - SPS	TexPool Revenue Fund	06/29/2011	560,904.70	560,904.70 560,904.70	0.028		
	Total	0410-010	Troverido I dila		-	000,204.70			
	TOTAL REVEN	NUE FUND				560,904.70	0.026		
			MAJOR MAINTENANCE FU	ND					
5474 SPS Annual Oper Budget - Major Maint	874992613	20191	TexSTAR	08/22/2012	186,853.67	186,853.67	0.032		
	Total		Annual Oper Budget - Major Maint	12000000000	W. ST 11 - 1	186,853.67	0.000		
5477 Major Maintenance Reserve Fund	3134A4ZT4	20205	Federal Home Loan Mtg Corp	09/24/2013	11,430,000.00	12,374,346.60	0.479	01/19/2016	
	SA6000937 Total	20201 5477 Majo	BB&T or Maintenance Reserve Fund	05/30/2013	1,038,399.94	1,038,399.94	0.200		
	TOTAL MAJO					13,599,600.21	0.452		
						10,000,000			
			OPERATING FUND						
5471 -01 Project Budget Operating	032997256	20196	TexPool	10/31/2012	2,673,079 17	2,673,079.17	0.028		
	Total	5471 - 01 F	Project Budget Operating		20.00	2,673,079.17	100		
	TOTAL OPERA	ATING FUND				2,673,079.17	0.028		
			GENERAL FUND						
5479 - General Account	616990560	20058	TexasDAILY	03/06/2013	7,576,651.41	7,576,651.41	0.040		
347 5 - Seriolal Account	Total		neral Account	00/00/2015	7,070,001.41	7,576,651,41	0,040		
	TOTAL GENER	RAL FUND				7,576,651.41	0.040		
			ADITAL EVOCUDITUDE DESCRI	/= =: WD					
E470 Control Consentitions Descript Const	SA6000978	20206	APITAL EXPENDITURE RESER	09/27/2013	0.054.074.07	0.054.074.07	0.000		
5478 - Capital Expenditure Reserve Fund	3134A4ZT4	20208	Federal Home Loan Mig Corp	11/26/2013	9,354,371.27	9,354,371.27 1,082,620.00		01/19/2016	
	Total		ital Expenditure Reserve Fund	11/20/2010	1,000,000.00	10,436,991.27	0.401	01/18/2010	
	TOTAL CAPIT		10,436,991.27	0.229					
	INVESTMENT	T TOTAL AS	OF 2/28/14			516,245,717.15	0,415		
			2. 4.4.4.4.			215/215/11/10			

North Texas Tollway Authority Estimated SPS Project Cash Flow for the Fiscal Year Ended August 31, 2014 as of End 28, 2014

			Feb 28, 2014									
	Sep-13	Oct-13	Nov-12	Dec-13	Jan-14	Feb-14	Mar-14	Apr.14	May-14	Jun-14	Jul-14	41,852.00
	Actuals	Actuals	Acties	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
FIGE? Westurn Extension Construction Fund												
Beginning Balance	35,205,600	35,904,236	33,779,926	33,656,722	24,519,640	24,388,262	24,329,800	23,533,684	23,340,214	22,028,939	21,799,414	21,561,090.29
investment Gain/(Loss)	6,049	5,874	5,818	5,555	5,099	4,164	5,069	4,903	4,863	4,589	4,542	4,491.89
Miscellaneous Revenue / Cash Receipts	2.	100		100		200		7047		- 3	14.	0.0
IT Expenditures	- ×	100	340	100	1.0		-				1	0.00
Minimenance Expenditures			in I	- 4	10.0			-	100	100		0.00
Transfer to Debt Service		111111111111111111111111111111111111111	(10)	100	(10)	275	-		100	200		0.00
Project Delivery Expenditures	(184,470)	(2,064,938)	(24,704)	(9,077,337)	(71,296)	(62,588)	(801,185)	(198,373)	(1,316,137)	(234,115)	(242,865)	-247,615,00
Other	(123,143)	(65.246)	(102.318)	(67.301)	(65,180)	(38)			-	- 4	- Y	0.00
Total Expenditures	(307 613)	(2.130,184)	(127.022)	(9,144,638)	(136,476)	(62,526)	(801,185)	(198,373)	(1,316,137)	(234,115)	(242,865)	-247,615.00
Projected Ending Balance	35.904.236	33.779,926	33,658,722	24,519,640	24,388,262	24,329,800	23,533,684	23,340,214	22,028,939	21,799,414	21,551,090	21,317,967.18
Beginning Balance Investment Gain/(Loss)	337,957,541	301,223,584	298,784,189	280,065,092	262,432,468	241,643,570 32,286	223,446,927	194,851,743 40,594	161,959,500 33,742	131,489,897 27,394	103,533,920	78,208,681.16 16.293.48
Net Bond Proceeds	164,356	20,334	24,115	91,137	31,787	32,286	46,551	40,594	33,742	27,394	21,570	0.00
			-									0.00
Equity Contribution from NTTA System Macellaneous Cash Receipt		12,366,890	4,428,076	3,851,553	7,760							0.00
Cont of Issuance		12,300,030	4,420,076	3,831,303	1,760				2	- 2	9	0.00
Raimburse NTTA System for Expenses					-	-				-		0.00
Miscellaneous Revenue / Cash Receipts			-						- 0			0.00
IT Expenditures			9		9				3		2	0.00
Maintenance Expenditures												0.00
Project Delivery Expenditures	(SE 547 004)	(14,604,914)	(22,923,865)	(21,419,683)	(20,679,644)	(18,169,185)	(28,641,736)	(32,932,837)	(30,503,344)	(27,983,371)	(25,346,808)	-20,570,744.08
Other	(36,617,091)	(221.705)	(247 423)	(155,631)	(148,802)	(59,743)	(20,041,730)	(05,932,037)	(30,303,344)	(51/202/211)	(20,340,000)	0.00
Total Expenditures	(36,698,313)	(14.826.619)	(23.171.258)	(21,575,314)	(20,828,445)	(18.228.928)	(28.641.736)	(32,932,837)	(30,503,344)	(27,983,371)	(25,346,808)	-20,570,744,09
Projected Ending Balance	301.223.564	295,784,189	280,065,092	262.432.468	241.643.570	223.445.927	194.851.743	161,959,500	131,489,897	103,533,920	78.208.681	57.654 230.54
C. Menter Toning Delance	307-225-004	230,104,109	200,000,082	202.742.400	E+1842370	255 440 321	134,031,743	101,909,000	1405,097	100,000,000	70,200,001	31,454,230,54

⁽¹⁾ On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report. (2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

