



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
OCTOBER 31, 2013**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
Gary Kloepper, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
October 31, 2013

This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

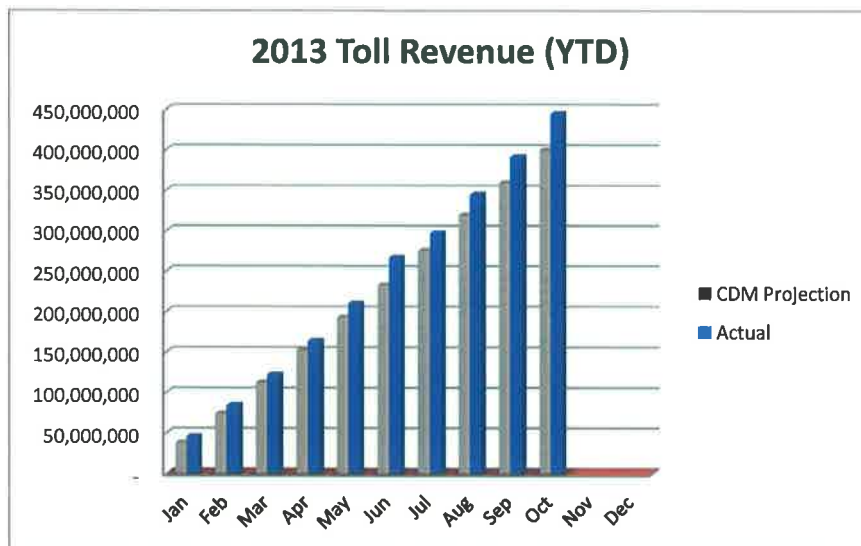
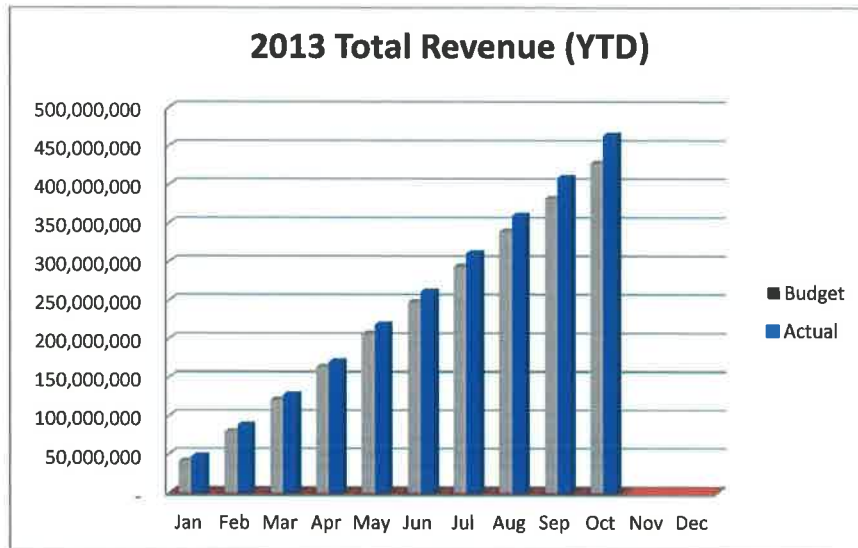
October 31, 2013

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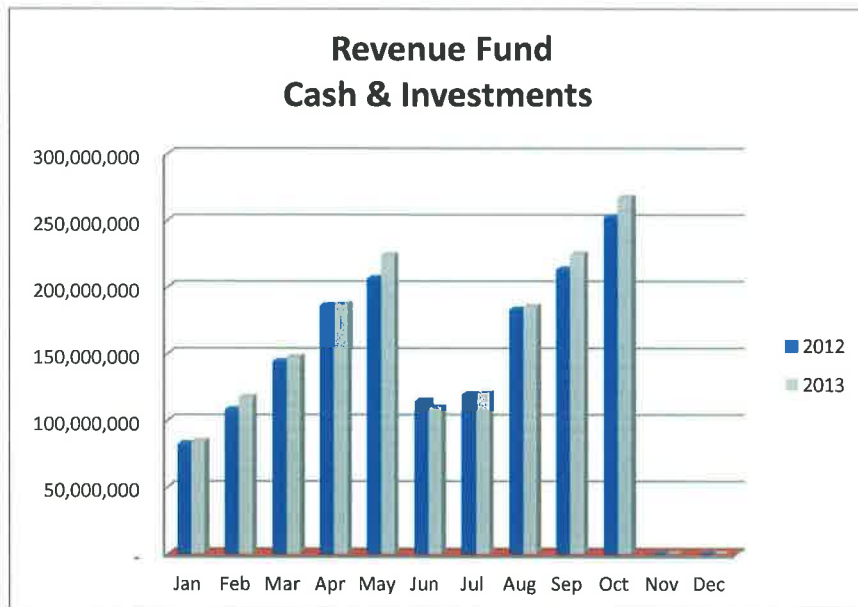
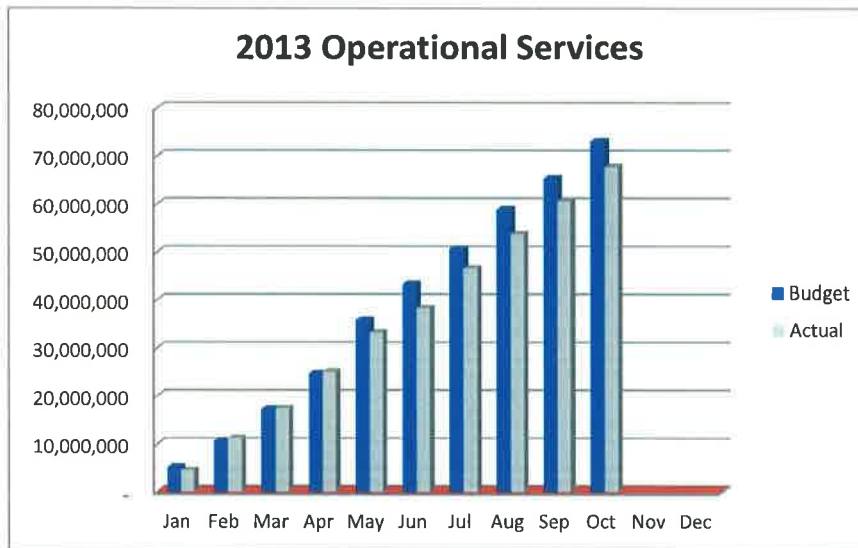
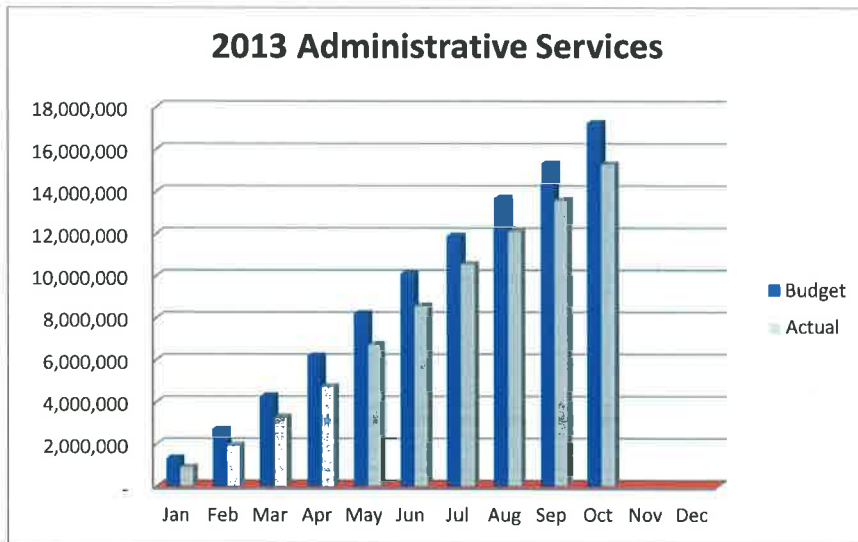
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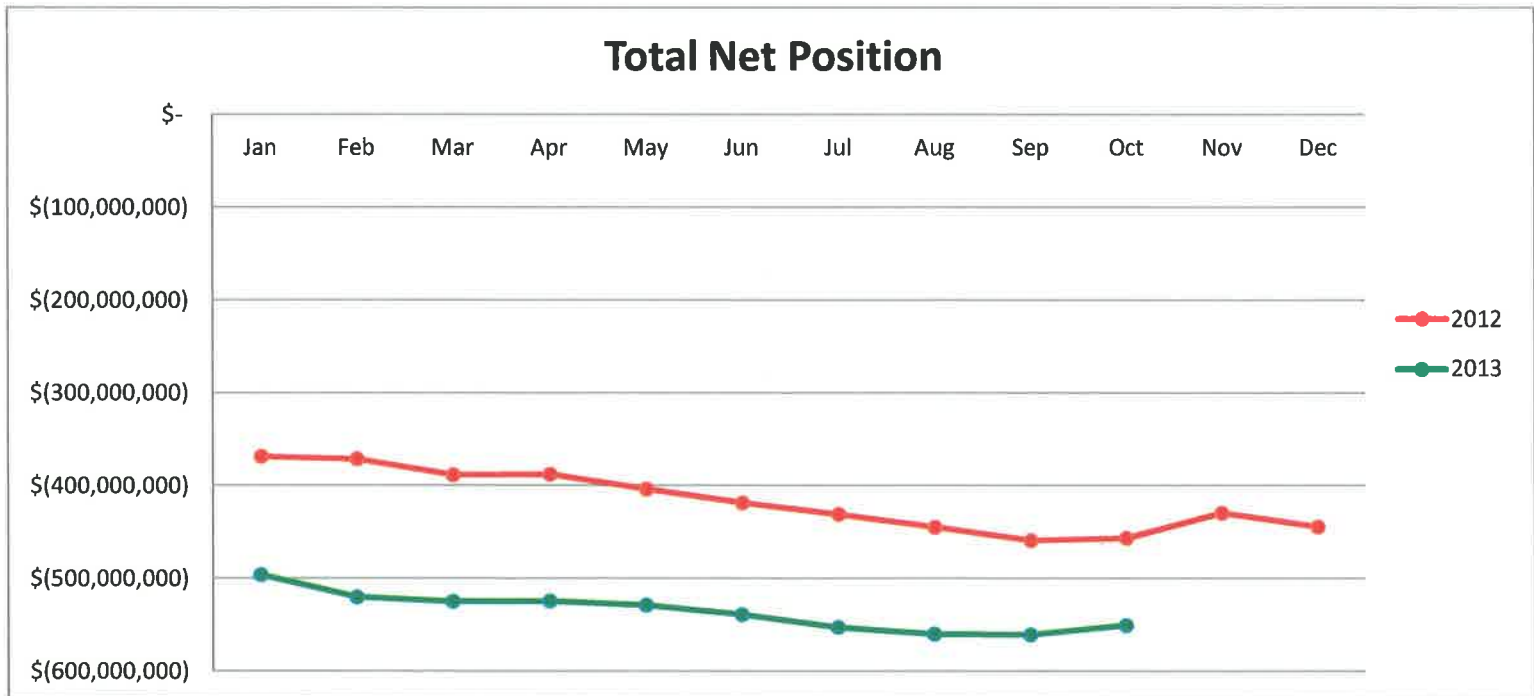
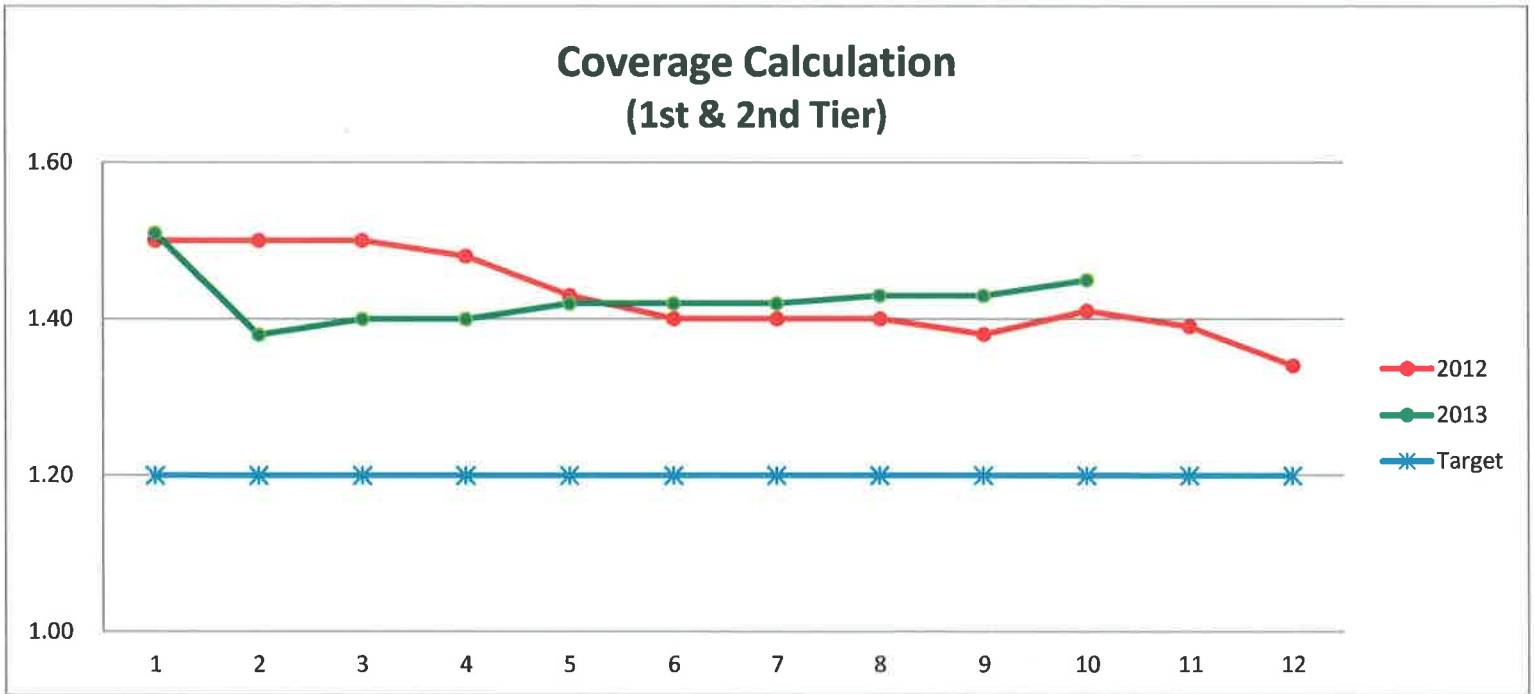
October 2013 At A Glance



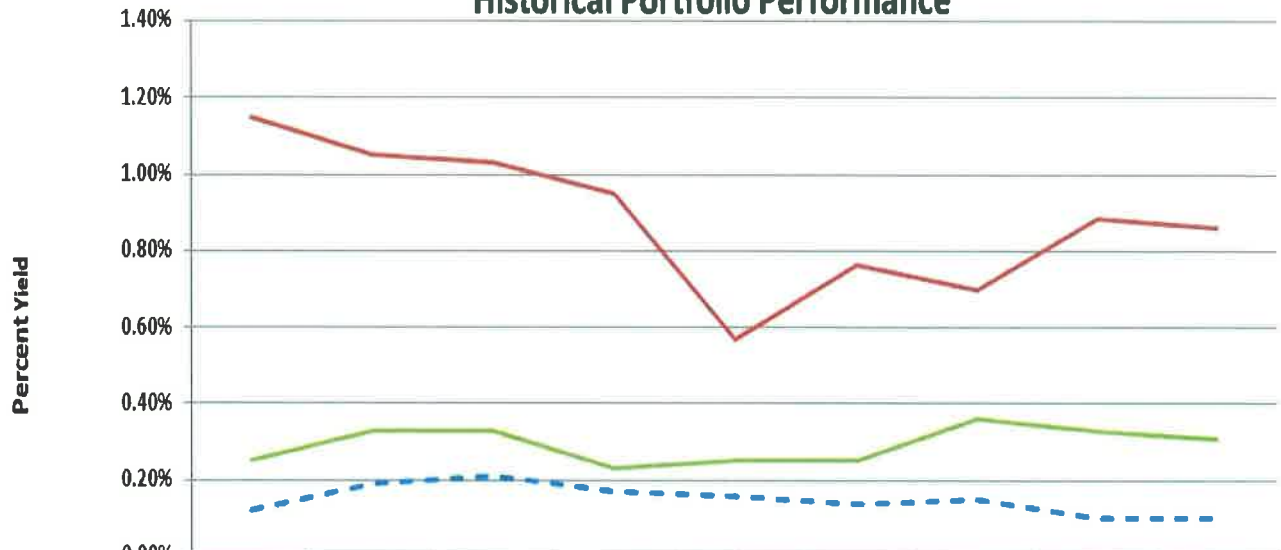
October 2013 At A Glance



October 2013 At A Glance



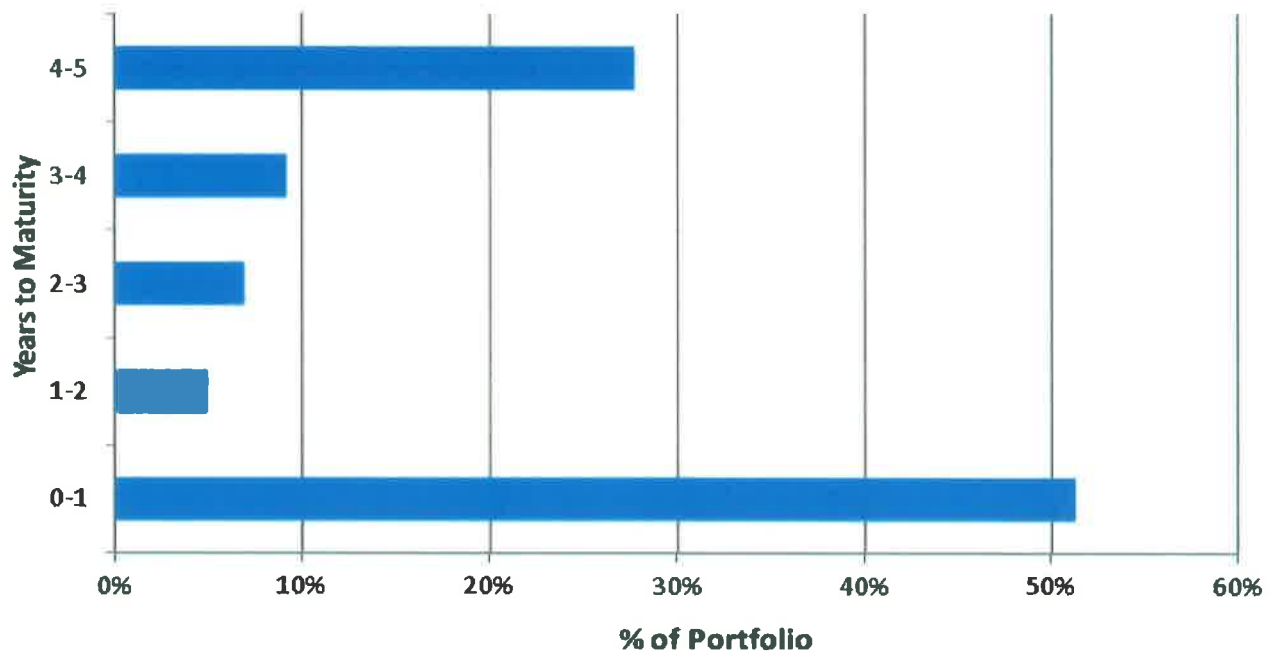
Historical Portfolio Performance



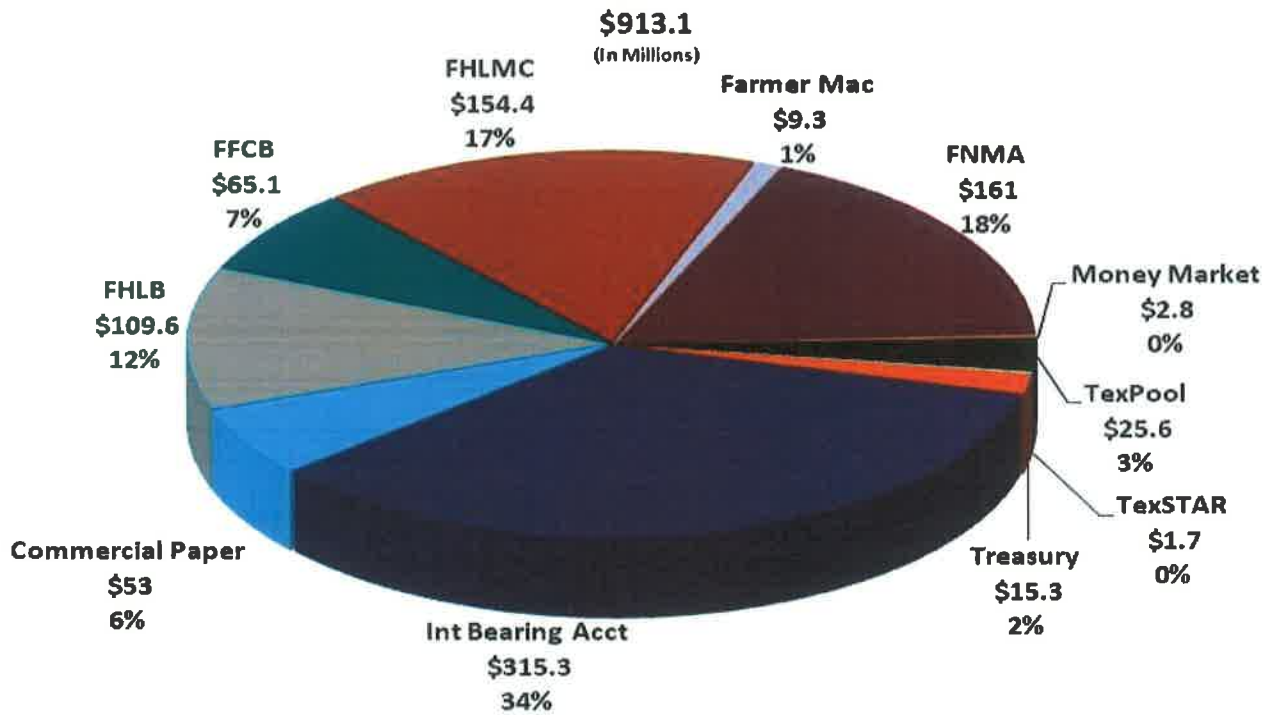
	4thQtr11	1st Qtr12	2nd Qtr 12	3rdQtr 12	4thQtr 12	1stQtr 13	2nd Qtr 13	3rd Qtr 13	Oct 13
— Portfolio Yield	1.15%	1.05%	1.03%	0.95%	0.57%	0.77%	0.70%	0.89%	0.86%
- - 1 year UST	0.12%	0.19%	0.21%	0.17%	0.16%	0.14%	0.15%	0.10%	0.10%
— 2 year UST	0.25%	0.33%	0.33%	0.23%	0.25%	0.25%	0.36%	0.33%	0.31%

Portfolio Maturity Schedule

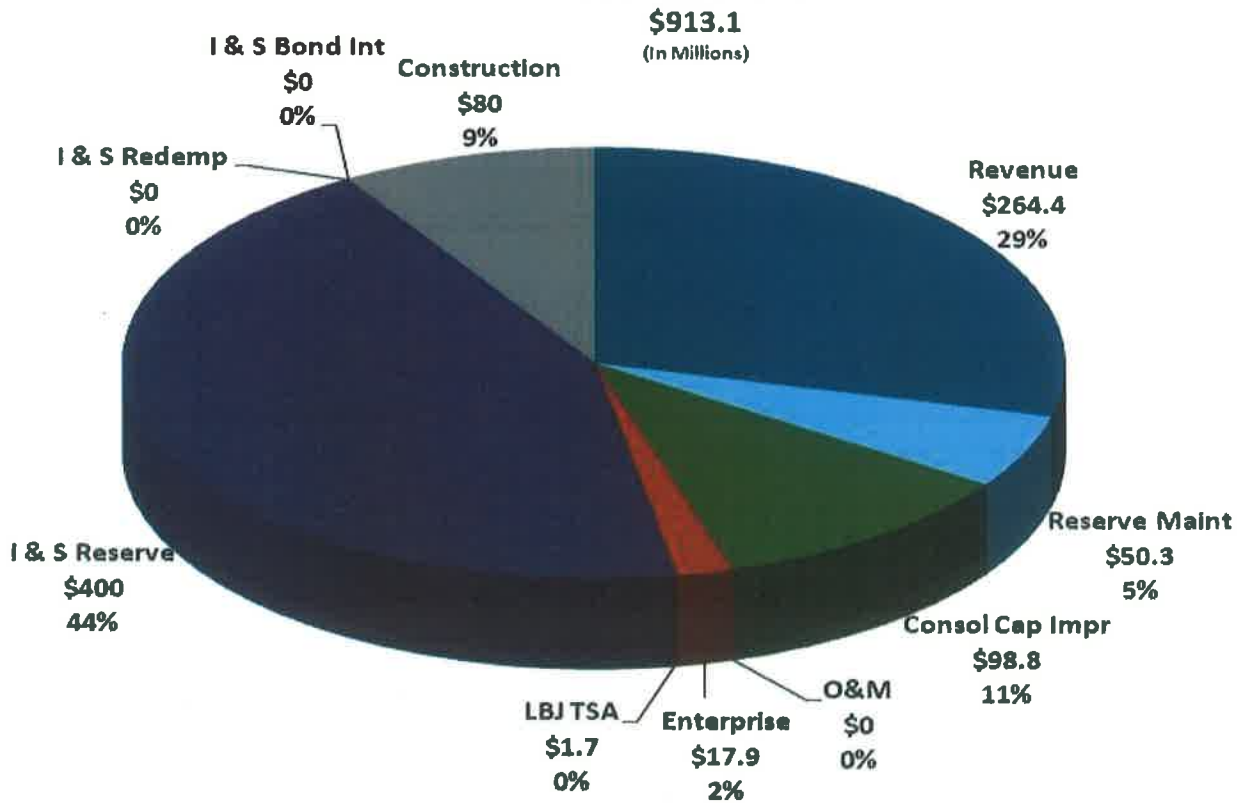
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**NTTA Portfolio Composition by Type
a/o 10/31/2013**



**NTTA Portfolio Composition by Fund
a/o 10/31/2013**



NORTH TEXAS TOLLWAY AUTHORITY
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
 STATEMENT OF NET POSITION
 October 31, 2013
 (Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	19,202,966	-	-	2,794,915
Investments, at amortized cost	242,091,167	-	-	154,252,741
Accrued interest receivable on investments	153,119	-	-	50,658
Interfund receivables	-	(890,855,054)	(12,820,788)	18,156,377
Interproject/agency receivables	13,997,803	-	4,015,242	2,615,976
Accounts receivable	151,374,077	-	-	151,303,155
Allowance for uncollectible receivables	(111,303,087)	-	-	(111,303,087)
Unbilled accounts receivable	12,013,439	-	-	12,013,439
Allowance of unbilled receivables	(10,211,423)	-	-	(10,211,423)
Total current unrestricted assets	317,318,061	(890,855,054)	(8,805,546)	219,672,751
Current restricted assets:				
Restricted for construction:				
Cash	(469,529)	-	(496,817)	-
Investments, at amortized cost	130,001,792	-	80,001,792	-
Accrued interest receivable on investments	111,253	-	111,253	-
Restricted for debt service:				
Investments, at amortized cost	76,142,763	(445,213,113)	-	110,181,690
Accrued interest receivable on investments	1,009,348	-	-	-
Accounts receivable-2009 & 2010 BABS credit	9,000,776	-	-	-
Restricted for TSA's and other purposes:				
Investments, at amortized cost	1,697,058	-	-	-
Accrued interest receivable on investments	62	-	-	-
Total current restricted assets	217,493,523	(445,213,113)	79,616,228	110,181,690
Total current assets	534,811,584	(1,336,068,167)	70,810,682	329,854,441
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	77,456,719	59,538,497	-	-
Investments, at amortized cost restricted for debt service	385,674,616	385,674,616	-	-
Deferred outflow of resources	30,438,852	-	30,438,852	-
Deferred financing cost	72,283,492	-	66,074,005	-
Deferred feasibility study cost	58,514,417	-	-	-
Deferred amount on refunding	-	(23,913,340)	23,913,340	-
Capitalized cost (net of accumulated depreciation)	6,248,376,869	(15,475,143)	6,266,237,031	-
Total noncurrent assets	6,872,744,965	405,824,630	6,386,663,228	-
TOTAL ASSETS	7,407,556,549	(930,243,537)	6,457,473,910	329,854,441
LIABILITIES				
Current liabilities:				
Accounts payable	1,828,045	-	-	6,908
Retained from contractors	1,830,804	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	68,728	-	-	-
Accrued payroll	2,965,927	-	-	-
Interfund payables	477	(890,855,054)	193,039,390	343,773,241
Interproject/agency payables	6,994,503	-	532,669	8,008,865
Recurring accrued liabilities	12,523,043	-	8,675,677	2,215,287
Deferred income	39,303,435	-	-	39,303,435
Toll tag deposits	263,045	-	-	263,045
Total current unrestricted liabilities	65,778,007	(890,855,054)	202,247,736	393,570,781
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	1,181,949	-	1,181,949	-
Deferred grant income (Toll Equity Grant)	34,154,692	-	34,154,692	-
Debt service related payables:				
Accrued interest payable on bonded debt	118,235,986	-	-	-
Accrued interest payable on ISTEAs loan	4,839,198	-	4,839,198	-
Accrued interest payable on commercial paper	8,249,000	-	-	-
Accrued arbitrage rebate payable	23,252	-	23,252	-
Total current liabilities payable from restricted assets	166,684,077	-	40,199,091	-
Noncurrent liabilities:				
Texas Department of Transportation - ISTEAs loan payable	138,262,812	-	138,262,812	-
Dallas North Tollway System revenue bonds payable	7,540,933,257	(39,388,483)	7,180,321,740	-
Deferred inflow of resources	30,438,852	-	30,438,852	-
OPEB and workers comp. liabilities	15,346,086	-	-	-
Total noncurrent liabilities	7,724,981,006	(39,388,483)	7,349,023,404	-
TOTAL LIABILITIES	7,957,443,090	(930,243,537)	7,591,470,231	393,570,781
NET POSITION				
Investment in capital assets	(1,300,551,991)	53,016,972	(1,133,996,321)	-
Restricted:				
Restricted for debt service	932,390,601	235,177,228	-	(63,716,340)
Restricted for TSA's (toll service agreements)	1,697,120	-	-	-
Unrestricted:				
Unrestricted	(183,422,271)	(183,422,271)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(92,284,988)	-	-
Reserved for capital improvements	-	(47,127,629)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	(549,886,541)	-	(1,133,996,321)	(63,716,340)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Fund		
					Bond Interest	Reserve Account	Redemption Account
16,657,188	(184,346)	(289,407)	-	224,616	-	-	-
3,059	50,334,915	37,500,452	-	-	-	-	-
-	-	102,461	-	-	-	-	-
50,265,394	334,081	373,394,771	-	-	450,468,102	11,057,117	-
5,282,139	-	1,977,766	-	106,680	-	-	-
10	-	70,912	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,207,790	50,484,650	412,756,955	-	331,296	450,468,102	11,057,117	-
-	-	27,288	-	-	-	-	-
-	-	50,000,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	11,292,154	-	-	1,511	399,878,845	1,676
-	-	-	-	-	-	1,009,348	-
-	-	-	-	-	9,000,776	-	-
-	-	-	-	1,697,058	-	-	-
-	-	-	-	62	-	-	-
-	-	61,319,442	-	1,697,120	9,002,287	400,888,193	1,676
72,207,790	50,484,650	474,076,397	-	2,028,416	459,470,389	411,945,310	1,676
-	-	-	-	17,918,222	-	-	-
-	-	-	-	-	-	-	-
-	-	6,209,487	-	-	-	-	-
-	-	58,514,417	-	-	-	-	-
-	-	-	-	-	-	-	-
(62)	4,950	(2,389,907)	-	-	-	-	-
(62)	4,950	62,333,997	-	17,918,222	-	-	-
72,207,728	50,489,600	536,410,394	-	19,946,638	459,470,389	411,945,310	1,676
1,542,848	11,044	267,245	-	-	-	-	-
-	73,384	1,757,420	-	-	-	-	-
-	-	-	-	-	-	-	-
68,728	-	-	-	-	-	-	-
2,965,927	-	-	-	-	-	-	-
26,888,425	3,034,644	289,477,466	-	-	-	-	34,642,365
(1,705,759)	-	158,704	-	23	-	-	-
367,860	68,648	1,195,571	-	-	-	-	-
-	-	-	-	-	-	-	-
30,128,029	3,187,720	292,856,406	-	23	-	-	34,642,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	118,235,986	-	-
-	-	8,249,000	-	-	-	-	-
-	-	8,249,000	-	-	118,235,986	-	-
-	-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-	-
15,346,086	-	-	-	-	-	-	-
15,346,086	-	400,000,000	-	-	-	-	-
45,474,115	3,187,720	701,105,406	-	23	118,235,986	-	34,642,365
-	-	(219,572,641)	-	-	-	-	-
-	-	7,750,000	-	-	341,234,403	411,945,310	-
-	-	-	-	1,697,120	-	-	-
26,733,613	47,301,880	-	-	18,249,495	-	-	-
-	-	47,127,629	-	-	-	-	-
26,733,613	47,301,880	(164,695,012)	-	19,946,615	341,234,403	411,945,310	(34,640,689)
-	-	-	-	-	-	-	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

October 31, 2013

(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	(289,407)	(288,009)	(1,398)
Investments, at amortized cost	37,500,452	37,500,452	-
Accrued interest receivable on investments	102,461	102,461	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	1,977,766	1,899,513	78,253
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	412,756,955	394,476,715	18,280,240
Current restricted assets:			
Restricted for construction:			
Cash	27,288	27,288	-
Investments, at amortized cost	50,000,000	50,000,000	-
Restricted for debt service:			
Investments, at amortized cost	11,292,154	11,292,154	-
Total current restricted assets	61,319,442	61,319,442	-
Total current assets	474,076,397	455,796,157	18,280,240
Noncurrent Assets:			
Deferred financing cost	6,209,487	6,209,487	-
Deferred feasibility study cost	58,514,417	-	58,514,417
Capitalized cost (net of accumulated depreciation)	(2,389,907)	(2,389,907)	-
Total noncurrent assets	62,333,997	3,819,580	58,514,417
TOTAL ASSETS	536,410,394	459,615,737	76,794,657
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	267,245	237,245	30,000
Retained from contractors	1,757,420	778,478	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	1,195,571	1,114,357	81,214
Total current unrestricted liabilities	292,856,406	(3,510,892)	296,367,298
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on commercial paper	8,249,000	8,249,000	-
Total current liabilities payable from restricted assets	8,249,000	8,249,000	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	701,105,406	404,738,108	296,367,298
<u>NET POSITION</u>			
Investment in capital assets	(219,572,641)	-	(219,572,641)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	47,127,629	47,127,629	-
TOTAL NET POSITION	(164,695,012)	54,877,629	(219,572,641)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date October 31, 2013
(Unaudited)

	<u>Totals</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
BEGINNING NET POSITION January 1, 2013	\$ (499,771,547)	(1,042,613,564)	(160,860,593)
Revenues:			
Toll revenue	475,266,893	-	475,266,893
Interest revenue	5,007,566	-	142,106
Other revenue	17,158,744	-	12,353,341
Less: bad debt expense	(30,237,403)	-	(30,237,403)
Total operating revenues	<u>467,195,800</u>	<u>-</u>	<u>457,524,937</u>
Operating expenses:			
Administration	(15,298,806)	-	-
Operations	(67,837,089)	-	-
	<u>(83,135,895)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(6,002,782)	-	-
Capital Improvement Fund expenses	(20,314,313)	-	-
Total operating expenses before amortization and depreciation	<u>(109,452,990)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>357,742,810</u>	<u>-</u>	<u>457,524,937</u>
Amortization and depreciation	(5,160,752)	(5,160,752)	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(53,286,125)	(53,286,125)	-
Operating revenues	<u>299,295,933</u>	<u>(58,446,877)</u>	<u>457,524,937</u>
Nonoperating revenues (expenses):			
Interest earned on investments	351,331	351,331	-
Gain (loss) on sale of investments	(139,341)	8,388	(479)
Net increase (decrease) in fair value of investments	(3,591,580)	(168,846)	(2,287)
Reimbursements from other governments	5,442,284	4,647,731	-
Government subsidy (BABS)	22,229,268	-	-
Interest expense on revenue bonds	(274,958,340)	-	-
Interest accretion on 2008D Bonds	(40,526,731)	-	-
Interest expense on 2nd Tier Bonds	(48,365,229)	-	-
Bond discount/premium amortization	1,560,075	1,324,380	-
Bond issuance cost amortization	(3,025,760)	(2,635,821)	-
Interest on loan	(4,839,198)	(4,839,198)	-
Interest on short term notes (net of capitalized interest)	(7,282)	-	-
Deferred amount on refunding amortization	(2,958,576)	(2,958,576)	-
Other nonoperating costs	(1,501,456)	384,186	-
Net nonoperating revenues (expenses):	<u>(350,330,535)</u>	<u>(3,886,425)</u>	<u>(2,766)</u>
Net revenues	<u>(51,034,602)</u>	<u>(62,333,302)</u>	<u>457,522,171</u>
Operating transfers (other funds)	919,608	(29,049,455)	(284,854,294)
Distribution from Revenue Fund	-	-	(75,523,624)
Change in net position year to date October 31, 2013	<u>(50,114,994)</u>	<u>(91,382,757)</u>	<u>97,144,253</u>
ENDING NET POSITION October 31, 2013	<u>\$ (549,886,541)</u>	<u>(1,133,996,321)</u>	<u>(63,716,340)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
20,362,204	53,837,099	(128,044,210)	404,441	-	361,493,323	413,685,447	(18,035,694)
-	-	-	-	-	-	-	-
2	84,921	534,275	-	32,560	26,126	4,187,571	5
1,097,064	8,000	95,325	-	3,605,014	-	-	-
-	-	-	-	-	-	-	-
1,097,066	92,921	629,600	-	3,637,574	26,126	4,187,571	5
(15,298,806)	-	-	-	-	-	-	-
(67,837,089)	-	-	-	-	-	-	-
(83,135,895)	-	-	-	-	-	-	-
-	(6,002,782)	-	-	-	-	-	-
-	-	(20,314,313)	-	-	-	-	-
(83,135,895)	(6,002,782)	(20,314,313)	-	-	-	-	-
(82,038,829)	(5,909,861)	(19,684,713)	-	3,637,574	26,126	4,187,571	5
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(82,038,829)	(5,909,861)	(19,684,713)	-	3,637,574	26,126	4,187,571	5
-	-	-	-	-	-	-	-
-	-	(4,456)	-	-	-	(142,794)	-
-	6,892	(629,127)	-	-	(13,298)	(2,784,914)	-
-	-	794,553	-	-	-	-	-
-	-	-	-	-	22,229,268	-	-
-	-	(27,496,667)	-	-	(247,461,673)	-	-
-	-	-	-	-	(40,526,731)	-	-
-	-	-	-	-	(48,365,229)	-	-
-	-	235,695	-	-	-	-	-
-	-	(389,939)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(7,282)	-	-
-	-	-	-	-	-	-	-
2,501	-	(571,097)	-	(1,317,046)	-	-	-
2,501	6,892	(28,061,038)	-	(1,317,046)	(314,144,945)	(2,927,708)	-
(82,036,328)	(5,902,969)	(47,745,751)	-	2,320,528	(314,118,819)	1,259,863	5
-	-	-	-	-	-	-	-
13,618,777	(1,366,914)	11,094,949	(404,441)	17,626,087	293,859,899	(3,000,000)	(16,605,000)
74,788,960	734,664	-	-	-	-	-	-
6,371,409	(6,535,219)	(36,650,802)	(404,441)	19,946,615	(20,258,920)	(1,740,137)	(16,604,995)
26,733,613	47,301,880	(164,695,012)	-	19,946,615	341,234,403	411,945,310	(34,640,689)

North Texas Tollway Authority
Statement of Cash Flows
Year to Date October 31, 2013

Cash flows from operating activities:	
Receipts from customers and users	\$ 461,868,430
Payments to contractors and suppliers	(133,788,470)
Payments to employees	(34,243,380)
Net cash provided by operating activities	<u>293,836,581</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(5,365,705)
defeased of commercial paper	(30,051,000)
Grand proceeds	8,009,613
Deferred financing costs	(8,219,900)
Deferred grant revenue	(4,647,730)
Interest paid on revenue bonds	(371,722,540)
Net cash provided by capital and related financing activities	<u>(411,997,262)</u>
Cash flows from investing activities:	
Purchase of investments	(3,453,202,694)
Proceeds from sales and maturities of investments	3,549,724,890
Capital contributions - BABS Subsidy	22,229,268
Interest received	(175,375)
Net cash provided used in investing activities	<u>118,576,090</u>
Net increase (decrease) in cash and cash equivalents	415,408
Cash and cash equivalents, beginning of the year	18,318,029
Cash and cash equivalents, end of the year	<u>\$ 18,733,437</u>
Classified as:	
Current assets	\$ 19,202,966
Restricted assets	(469,529)
Total	<u>\$ 18,733,437</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 299,295,936
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	5,160,752
Unallocated depreciation	53,286,125
Unallocated bad debt expense	30,237,403
Changes in assets and liabilities:	
Increase in accounts receivable	(36,718,880)
Decrease in accounts and retainage payable	(61,613,516)
Increase in accrued liabilities	3,034,655
Decrease in prepaid expenses	937,460
Increase in accrued interest receivable	(67,038)
Increase deferred revenue	283,683
Total adjustments	<u>(5,459,356)</u>
Net cash provided by operating activities	<u>\$ 293,836,581</u>
Noncash financing activities:	
Net decrease in the fair value of investments	(3,598,473)
Capital Grant Contributions	5,442,284
Build America Bonds Subsidy (BAB's)	22,229,268

NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date October 31, 2013

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, Dec 31, 2012	\$ 18,318,029	(138,511)	3,031,803
Receipts			
Toll revenues	33,614,436	-	33,614,436
Enterprise IOP revenue	2,604,224	-	-
2010 BABS rebate	8,855,033	-	-
Investments	(19,677,462)	6,384,628	-
Earnings received from investments	2,761,727	393,167	216,980
Gain/Loss from sale of investments	(2,032,315)	(300,983)	-
Restricted for debt service	261,126,397	-	261,126,397
Prepaid customers' accounts	331,413,349	-	331,413,349
Misc revenue	1,578,481	-	562,973
	<u>620,243,870</u>	<u>6,476,812</u>	<u>626,934,135</u>
Disbursements			
Revenue bonds retired	(16,605,000)	-	-
SWAP Payment	(6,156,765)	-	-
CP Principal Payment	(33,926,543)	-	-
Interest on bonded debt	(342,669,538)	(1,218,796)	-
Investments	(21,653,044)	(18,906,125)	-
Operating expenses	(588,825,573)	-	(518,961,333)
Reserve Maintenance Fund expenses	(8,524,297)	-	-
Capital Improvement Fund expenses	(10,366,297)	-	-
Transfer of deferred revenue	159,609,728	-	159,609,728
Transfer of CIF	(3,926,243)	(3,926,243)	-
Deferred feasibility study cost	(292,659)	-	-
Capitalized costs	(18,148)	(18,148)	-
	<u>(873,354,379)</u>	<u>(24,069,312)</u>	<u>(359,351,605)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	153,382,615	-	(66,582,610)
Other interfund transactions	100,143,302	17,234,194	(201,236,808)
	<u>253,525,917</u>	<u>17,234,194</u>	<u>(267,819,418)</u>
Receipts over (under) disbursements year to date, October 31, 2013	<u>415,408</u>	<u>(358,306)</u>	<u>(236,888)</u>
Ending cash balance, October 31, 2013	\$ <u>18,733,437</u>	<u>(496,817)</u>	<u>2,794,915</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
15,811,629	(115,730)	(270,692)	(470)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,604,224	-	-	-
-	-	-	-	-	8,855,033	-	-
-	-	(43,811,748)	-	17,749,658	-	-	-
-	72,895	-	-	26,865	34,657	2,017,158	5
-	-	-	-	-	(15,907)	(1,715,425)	-
-	-	-	-	-	-	-	-
1,004,140	-	11,368	-	-	-	-	-
1,004,140	72,895	(43,800,380)	-	20,380,747	8,873,783	301,733	5
-	-	-	-	-	-	-	(16,605,000)
-	-	-	-	-	(6,156,765)	-	-
-	-	(33,926,543)	-	-	-	-	-
-	-	-	-	-	(341,450,742)	-	-
(68,612,302)	-	-	(405,613)	(846,325)	-	(2,746,919)	-
-	(8,524,297)	-	-	-	-	-	-
-	-	(10,366,297)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(292,659)	-	-	-	-	-
(68,612,302)	(8,524,297)	(44,585,499)	(405,613)	(846,325)	(347,607,507)	(2,746,919)	(16,605,000)
68,453,721	734,664	-	-	-	150,776,840	-	-
-	7,648,122	88,394,452	406,083	(19,309,806)	187,956,884	2,445,186	16,604,995
68,453,721	8,382,786	88,394,452	406,083	(19,309,806)	338,733,724	2,445,186	16,604,995
845,559	(68,616)	8,573	470	224,616	-	-	-
16,657,188	(184,346)	(262,119)	-	224,616	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
October 31, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenue	\$ 483,799,800	402,788,800	475,266,893	72,478,093
Interest revenue	6,000,000	5,000,000	4,975,005	(24,995)
Other revenue	28,061,148	23,384,290	13,553,731	(9,830,559)
Less: bad debt expense	(4,031,026)	(3,359,188)	(30,237,403)	(26,878,214)
Total revenues	<u>513,829,922</u>	<u>427,813,902</u>	<u>463,558,226</u>	<u>35,744,325</u>
Operating expenses:				
Administration departments:				
Administration	995,663	763,683	647,274	(116,409)
Board	235,003	195,547	144,152	(51,395)
Finance	12,720,869	9,957,128	8,322,242	(1,634,886)
Human resources	1,470,626	1,184,536	1,099,164	(85,372)
Internal audit	875,746	702,198	637,961	(64,237)
Legal services	2,504,759	1,379,398	2,065,814	686,416
Public Affairs	2,773,697	2,132,175	1,922,189	(209,986)
Strategic & Innovative Solutions	1,194,443	929,531	460,010	(469,521)
Total administration expenses	<u>22,770,806</u>	<u>17,244,196</u>	<u>15,298,806</u>	<u>(1,945,390)</u>
Operation departments:				
Customer service center	44,387,815	36,490,252	33,394,715	(3,095,537)
Information technology	12,949,116	10,069,883	9,913,188	(156,695)
Maintenance	26,046,348	19,434,779	17,540,705	(1,894,074)
Operations	356,845	199,379	348,747	149,368
Project delivery	285,051	199,488	115,286	(84,202)
System & incident management	9,472,926	6,757,911	6,524,448	(233,463)
Total operations expenses	<u>93,498,101</u>	<u>73,151,692</u>	<u>67,837,089</u>	<u>(5,314,604)</u>
Total operating expenses	<u>116,268,907</u>	<u>90,395,888</u>	<u>83,135,895</u>	<u>(7,259,993)</u>
Inter-fund transfers	(4,923,720)	(4,103,100)	(3,749,249)	353,851
Net revenues available for debt service	<u>\$ 402,484,735</u>	<u>341,521,114</u>	<u>384,171,581</u>	<u>42,650,467</u>
Net revenues available for debt service			<u>384,171,581</u>	
1st Tier Bond Interest Expense			247,461,673	
2nd Tier Bond Interest Expense			48,372,511	
Prefunded Debt Service Allocation			(16,400,000)	
BABS subsidy			(14,758,816)	
Total 1st & 2nd Tier Bond Interest Expense			<u>264,675,367</u>	
Allocated 1st Tier Principal Amount			-	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>264,675,367</u>	
1st Tier Calculated Debt Service Coverage			<u>1.78</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.45</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
October 31, 2013**

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>TOLL REVENUE</u>				
AVI	\$ 43,742,418	38,076,051	\$ 377,053,121	\$ 338,007,586
ZipCash	13,797,359	10,134,437	67,976,369 (*)	70,999,204 (**)
TOTAL	\$ 57,539,777	\$ 48,210,488	\$ 445,029,490	\$ 409,006,790
Percent increase (decrease)	19.4%		8.8%	

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	53,231,768	50,188,202	502,699,367	478,703,854
Three or more axle vehicles	1,175,588	1,010,493	10,907,173	9,092,883
Non Revenue	214,500	194,894	1,922,758	1,824,412
TOTAL	54,621,856	51,393,589	515,529,298	489,621,149
Percent increase (decrease)	6.3%		5.3%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
Total Revenue	1,856,122	1,555,177	1,463,913	1,345,417
AVERAGE	\$ 1,856,122	\$ 1,555,177	\$ 1,463,913	\$ 1,345,417

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	1,717,154	1,618,974	1,653,616	1,574,684
Three or more axle vehicles	37,922	32,597	35,879	29,911
Non Revenue	6,919	6,287	6,325	6,001
AVERAGE	1,755,076	1,651,571	1,689,495	1,604,595

(*) 2013 Zip Cash reported Net of Bad Debt Expense of \$ 30,237,403

(**) 2012 Zip Cash reported Net of Bad Debt Expense of \$ 31,376.507

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
October 31, 2013**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u> 2013	<u>Year To Date</u> 2013
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 108,877,170	-	\$ 108,877,170
Invoiced:			
ZipCash	111,729,597	15,640,063	127,369,660
Violations	-	-	-
Adjustments	(38,725,509)	(3,943,531) **	(42,669,040)
Invoice Payments:			
ZipCash	(33,503,660)	(4,860,113)	(38,363,773)
Violations	(3,585,314)	(1,105,250)	(4,690,564)
Payment Shortages	(1,743)	(690) ***	(2,433)
Ending Balance A/R, October 31, 2013	<u>144,790,541</u>	<u>5,730,480</u>	<u>150,521,021</u>
Allowance Uncoll A/R	(107,367,651)	(3,935,436)	(111,303,087)
A/R Aging Adjustment	(236,151)	1,018,285	782,134
TOTAL	<u><u>37,186,739</u></u>	<u><u>2,813,329</u></u>	<u><u>40,000,068</u></u>
Beginning Unbilled A/R as of Jan. 1st,	12,013,439 *	-	12,013,439
Allowance Unbilled A/R	<u>(10,211,423)</u>	-	<u>(10,211,423)</u>
	<u><u>1,802,016</u></u>	<u><u>-</u></u>	<u><u>1,802,016</u></u>

* Unbilled transactions that are matched with a current address through December 2012

**Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

***Payment Shortages occurs when Customer Service accepts customer payments for ZipCash Invoices that are short of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
10/1/2013-10/31/2013**

This report summarizes the investment position of the North Texas Tollway Authority for the period
10/1/2013-10/31/2013

	10/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	10/31/2013
Book Value	\$875,653,210	\$274,990,422	(\$239,089,842)	\$1,371,224	\$139,102	\$913,064,115
Market Value	\$875,653,210	\$274,990,422	(\$239,089,842)	\$1,371,224	\$139,102	\$913,064,115
Par Value	\$878,768,165	\$274,990,422	(\$239,089,842)	\$0	\$0	\$914,668,744
Weighted Avg. Days to Maturity	722					697
Weighted Avg. Yield to Maturity	0.89%					0.86%
Yield to Maturity of 2-Year Treasury Note	0.33%					0.31%
Accrued Interest						\$1,273,782
Earnings for the Period						\$636,664

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

October 31, 2013

Fund	Account	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS									
3722-01 - PGBT EE Toll Equity Grant	16418336	932994031	10222	TexPool	08/31/2010	1,972,626.55	1,972,626.55	0.050	
	Total			3722-01 - PGBT EE Toll Equity Grant			1,972,626.55		
3713 - DNT Phase 3 Construction Fund	16418320	932994049	10224	TexPool	08/31/2010	14,282,836.37	14,282,836.37	0.050	
	Total			3713 - DNT Phase 3 Construction Fund			14,282,836.37		
3761 - LLTB BABs Construction Fund	16418352	SA6000499	10159	Bank of America	08/31/2010	6,796,788.69	6,796,788.69	0.240	
	Total			3761 - LLTB BABs Construction Fund			6,796,788.69		
3751-10 - 2009B SRT BABs Constr	16418350	SA6000507	10160	Bank of America	01/01/2010	7,444,198.60	7,444,198.60	0.240	
	16418350	3134G3GC8	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,014,600.00	0.743	01/06/2016
	16418350	3134G45L8	10396	Federal Home Loan Mtg Corp	05/29/2013	10,000,000.00	9,974,900.00	0.625	11/25/2016
	16418350	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	9,956,100.00	0.806	01/30/2017
	16418350	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	9,968,800.00	0.873	02/15/2017
	16418350	313380MK0	10355	Federal Home Loan Bank	09/21/2012	9,650,000.00	9,590,942.00	0.877	03/21/2017
	Total			3751-10 - 2009B SRT BABs Constr			56,949,540.60		
TOTAL CONSTRUCTION FUNDS							80,001,792.21	0.539	
REVENUE FUND									
1101 - Revenue Fund	16418300			Cash		7,041.10	7,041.10		
	16418300	SA6000960	10399	BB&T	06/20/2013	96,507,172.66	96,507,172.66	0.200	
	16418300	SA6000523	10161	Bank of America	01/01/2010	11,930,009.21	11,930,009.21	0.240	
	Total			1101 - Revenue Fund			108,444,222.97		
1101 - Revenue Fund - Rest For Debt Svc	16418300	SA6000960	10161	Bank of America	06/20/2013	110,181,690.30	110,181,690.30	0.240	
	Total			1101 - Revenue Fund - Rest For Debt Svc			110,181,690.30		
1101-02 Custody Prepaid Funds	16418372	932995673	10316	Texpool	10/14/2011	8,060,018.31	8,060,018.31	0.050	
	16418372	VP4510005	10317	Wells Fargo MMF	11/03/2011	2,768,449.99	2,768,449.99	0.010	
	16418372	36959JCQ4	10408	GE Capital Corp Comm Paper	09/25/2013	15,000,000.00	14,985,150.00	0.190	03/24/2014
	16418372	313382N25	10363	Federal Home Loan Bank	03/25/2013	10,000,000.00	10,002,800.00	0.170	03/25/2014
	16418372	3133ECNU4	10391	Federal Farm Credit Bank	05/17/2013	10,000,000.00	9,992,100.00	0.262	05/06/2015
	Total			1101-02 Custody Prepaid Funds			46,808,518.30		
TOTAL REVENUE FUND							264,434,431.67	0.213	
OPERATIONS & MAINTENANCE FUND									
1001 - Operation & Maintenance Fund	16418306	932994122	10233	TexPool	08/31/2010	3,058.70	3,058.70	0.050	
	Total			1001 - Operation & Maintenance Fund			3,058.70		
TOTAL OPERATIONS & MAINTENANCE FUND							3,058.70	0.050	
RESERVE MAINTENANCE FUND									
1201 - Reserve Maintenance Fund	Regions	Regions	10322	Regions Bank	12/15/2011	35,341,165.40	35,341,165.40	0.150	
	RMF	36959JDG5	10408	GE Capital Corp Comm Paper	09/25/2013	15,000,000.00	14,993,750.00	0.190	04/16/2014
	Total			1201 - Reserve Maintenance Fund			50,334,915.40		
TOTAL RESERVE MAINTENANCE FUND							50,334,915.40	0.163	
CONSOLIDATED CAPITAL IMPROVEMENT FUND									
1501 - Capital Improvement Fund	CIF	36959JCS0	10409	GE Capital Corp Comm Paper	09/27/2013	20,000,000.00	19,991,666.66	0.190	03/26/2014
	Regions	Regions	10323	Regions Bank	12/15/2011	17,962,388.52	17,962,388.52	0.150	
	Total			1501 - Capital Improvement Fund			37,954,055.18		
1501 - CIF Bond Payment Account	Regions	Regions	10323	Regions Bank	12/15/2011	11,292,154.33	11,292,154.33	0.150	
	Total			1501 - CIF Bond Payment Account			11,292,154.33		
1501 - CIF Rest. Rainy Day Fund	CIF	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,989,353.80	1.075	10/11/2016
	CIF	3135G0RU9	10394	Federal Home Loan Mtg Corp	05/17/2013	10,000,000.00	9,897,950.00	1.016	11/15/2017
	CIF	3135G0UK7	10379	Federal National Mtg Assn	02/28/2013	13,610,000.00	13,435,302.04	1.174	02/28/2018
	CIF	3135G0UK7	10387	Federal National Mtg Assn	04/10/2013	9,500,000.00	9,378,058.00	1.150	02/28/2018
	CIF	313382QR7	10389	Federal National Mtg Assn	04/30/2013	2,750,000.00	7,144,353.00	1.100	04/26/2018
	CIF	3134G42G2	10388	Federal National Mtg Assn	04/26/2013	7,250,000.00	2,701,380.00	1.057	04/30/2018
	Total			1501 - CIF Rainy Day Fund			49,546,396.84		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND							98,792,606.35	0.641	
BUSINESS UNIT 3									
7801 - Enterprise Fund	Regions	Regions	10303	Regions Bank	08/29/2011	17,918,221.45	17,918,221.45	0.150	
	Total			7801 - Enterprise Fund			17,918,221.45		
7802 - LBJ TSA Perf Sec	TexSTAR	TexSTAR	10401	TexSTAR	07/18/2013	1,697,058.44	1,697,058.44	0.043	
	Total			7802 - LBJ TSA Perf Sec			1,697,058.44		
TOTAL BUSINESS UNIT 3 FUNDS							19,615,279.89	0.141	

North Texas Tollway Authority

INVESTMENTS AT

October 31, 2013

<i>Fund</i>	<i>Account</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - BOND INTEREST FUND</u>									
4211 - Bond Interest Fund	16418303	932990997	10218	TexPool	12/31/2012	1,199.35	1,199.35	0.050	
		Total	4211 - Bond Interest Fund				1,199.35		
4211- 01 - 2nd Tier Bond Int Acct	16418330	932994155	10237	TexPool	12/31/2012	196.69	196.69	0.050	
		Total	4211-1 - 2nd Tier Bond Int Acct				196.69		
4211-02 - 2009B BABs Direct Pay Acct	16418356	932994163	10238	TexPool	01/01/2013	114.66	114.66	0.050	
		Total	4211-02 - 2009B BABs Direct Pay Acct				114.66		
		TOTAL INTEREST & SINKING - BOND INTEREST FUND					1,510.70	0.050	
<u>INTEREST & SINKING - RESERVE FUND</u>									
4221 - Bond Reserve Fund	16418304	932994015	10239	TexPool	08/31/2010	1,218,861.65	1,218,861.65	0.050	
	16418304	313589RG0	10400	Federal National Mtg Assn	07/01/2013	15,139,000.0000	15,138,243.05	4.807	01/02/2014
	16418304	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,507,628.68	3.326	07/05/2014
	16418304	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	19,127,913.75	3.385	07/15/2014
	16418304	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	169,141.50	3.326	07/15/2014
	16418304	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	702,915.84	3.326	07/15/2014
	16418304	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	827,798.40	3.326	07/15/2014
	16418304	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,061,300.00	0.655	11/25/2014
	16418304	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,037,500.00	0.697	03/16/2015
	16418304	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,264,900.00	0.554	08/31/2015
	16418304	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,894,188.00	1.615	12/28/2015
	16418304	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,300,510.00	1.119	01/11/2016
	16418304	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,000,700.00	0.800	08/22/2016
	16418304	3135G0PM9	10367	Federal National Mtg Assn	12/14/2012	10,000,000.00	10,007,800.00	0.729	09/21/2016
	16418304	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	9,972,500.00	0.706	09/26/2016
	16418304	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,133,740.00	0.860	03/02/2017
	16418304	3136G0RT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	11,977,080.00	1.137	07/26/2017
	16418304	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	9,941,100.00	1.042	09/27/2017
	16418304	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,809,800.00	1.822	11/27/2017
	16418304	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	11,818,200.00	1.823	11/28/2017
	16418304	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	5,916,120.00	0.950	12/28/2017
	16418304	313382L92	10390	Federal Home Loan Bank	05/17/2013	10,000,000.00	9,891,900.00	1.010	01/10/2018
	16418304	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	13,847,680.00	1.050	01/30/2018
	16418304	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	11,852,760.00	1.013	01/30/2018
	16418304	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	14,841,750.00	1.128	03/20/2018
	16418304	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,336,475.00	1.128	03/20/2018
	16418304	3133836L0	10395	Federal Home Loan Bank	05/28/2013	15,000,000.00	14,778,300.00	1.200	05/24/2018
	16418304	3134G45D6	10392	Federal Home Loan Mtg Corp	05/30/2013	10,000,000.00	9,857,300.00	1.121	05/25/2018
	16418304	313383EP2	10397	Federal Home Loan Mtg Corp	06/20/2013	10,000,000.00	9,878,400.00	1.250	06/20/2018
	16418304	3134G4AX6	10398	Federal Home Loan Mtg Corp	07/09/2013	10,000,000.00	9,985,500.00	1.750	07/09/2018
	16418304	3134G4GE2	10404	Federal Home Loan Mtg Corp	09/26/2013	14,000,000.00	14,080,780.00	2.223	09/26/2018
	16418304	3134G4GE2	10406	Federal Home Loan Mtg Corp	09/26/2013	9,000,000.00	9,051,930.00	2.218	09/26/2018
	16418304	313383ZB0	10405	Federal Home Loan Bank	09/27/2013	13,095,000.00	13,125,904.20	2.169	09/27/2018
	16418304	3134G4GX0	10407	Federal Home Loan Mtg Corp	09/27/2013	5,000,000.00	5,025,100.00	2.100	09/27/2018
		Total	4221 - Bond Reserve Fund				354,381,720.07		
4221-01 - NTTA 2nd Tier DS Res Fund	16418340	932994171	10239	TexPool	08/31/2010	44,817.63	44,817.63	0.050	
	16418340	36959HZT7	10402	GE Capital Corp Comm Paper	09/17/2013	3,000,000.00	2,999,250.00	0.100	12/27/2013
	16418340	3136FTXU8	10376	Federal National Mtg Assn	01/25/2013	13,000,000.00	13,110,110.00	0.818	12/29/2016
	16418340	3133EC2M5	10403	Federal Farm Credit Bank	09/18/2013	5,230,000.00	5,149,667.20	1.653	11/13/2017
	16418340	313381SP1	10372	Federal Home Loan Bank	01/30/2013	11,500,000.00	11,378,790.00	1.050	01/30/2018
	16418340	3134G45D6	10393	Federal Home Loan Mtg Corp	05/30/2013	13,000,000.00	12,814,490.00	1.125	05/25/2018
		Total	4221-01 - NTTA 2nd Tier DS Res Fund				45,497,124.83		
		TOTAL INTEREST & SINKING RESERVE FUND					399,878,844.90	1.528	
<u>INTEREST & SINKING - REDEMPTION FUND</u>									
4231 - Bond Redemption Fund	16418305	932994189	10241	TexPool	12/31/2012	1,675.75	1,675.75	0.050	
		Total	4231 - Bond Redemption Fund				1,675.75		
		TOTAL INTEREST & SINKING - REDEMPTION FUND					1,675.75	0.050	
		INVESTMENT TOTAL AS OF 10/31/2013					913,064,115.47	0.859	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
Oct 2013
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2012	Current Year	TxDOT	
			Accumulated as of October 31, 2013	Reimbursement as of October 31, 2013
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	-	133,015	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,677,585	39,098	3,716,683	-
DNT Ext Phase 4B/5A	3,560,670	32,344	3,593,014	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,183,550	242,847	6,426,397	-
Trinity Pkwy	34,669,211	1,620,675	36,289,886	27,568,405
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,668,835	174,225	4,843,060	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	56,272,212	2,242,205	58,514,417	27,568,405

North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2013 as of 31-Oct-13												
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected
PG&E Construction Fund												
Beginning Balance	6,562,069	6,510,513	6,306,697	5,797,007	4,511,740	4,172,317	3,894,408	3,166,562	2,592,388	2,319,361	1,921,666	1,056,045
Investment Gain/(Loss)	884	555	468	537	432	271	196	167	121	87	400	220
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(154,991)	(153,725)	(535,298)	(1,278,028)	(332,615)	(239,362)	(714,595)	(595,225)	(261,470)	(382,894)	(866,021)	(873,805)
Other	102,551	(50,647)	25,140	(7,775,63)	(7,241)	(38,818)	(13,447)	(15,115,97)	(11,677,72)	(14,947,46)	-	-
Total Expenditures	(52,440)	(204,372)	(510,158)	(1,285,804)	(339,856)	(278,180)	(728,042)	(574,341)	(273,148)	(397,751)	(866,021)	(873,805)
Projected Ending Balance	6,510,513	6,306,697	5,797,007	4,511,740	4,172,317	3,894,408	3,166,562	2,592,388	2,319,361	1,921,666	1,056,045	382,459
DNT Phase 3 Construction Fund												
Beginning Balance	14,318,352	14,320,183	14,321,383	14,322,410	14,323,683	14,324,010	14,293,443	14,290,178	14,287,066	14,282,373	14,276,274	14,279,248
Investment Gain/(Loss)	1,831	1,200	1,027	1,273	1,203	870	679	646	550	463	2,974	2,975
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(876)	(31,437)	(3,944)	(3,758)	(5,223)	(6,562,45)	-	-
Total Expenditures	-	-	-	-	(876)	(31,437)	(3,944)	(3,758)	(5,223)	(6,562,45)	-	-
Projected Ending Balance	14,320,183	14,321,383	14,322,410	14,323,683	14,324,010	14,293,443	14,290,178	14,287,066	14,282,373	14,276,274	14,279,248	14,282,223
LTB Construction Fund												
Beginning Balance	6,865,312	6,864,271	6,852,252	6,844,984	6,845,348	6,836,012	6,820,753	6,809,708	6,803,843	6,801,526	6,792,877	6,726,718
Investment Gain/(Loss)	361	344	252	364	433	824	607	649	647	1,342	1,415	1,401
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(1,402)	(6,087)	(17,462)	-	(9,770)	(8,286)	(11,651)	(6,515)	(2,963)	(6,510)	(67,574)	(3,921)
Other	-	(6,275)	9,941	-	-	(7,798)	-	-	(2,963)	(3,481)	-	-
Total Expenditures	(1,402)	(12,363)	(7,520)	-	(9,770)	(16,083)	(11,651)	(6,515)	(2,963)	(9,991)	(67,574)	(3,921)
Projected Ending Balance	6,864,271	6,852,252	6,844,984	6,845,348	6,836,012	6,820,753	6,809,708	6,803,843	6,801,526	6,792,877	6,726,718	6,724,169
San Rayburn Construction Fund												
Beginning Balance	63,039,427	62,871,014	62,656,677	61,999,037	61,615,156	61,304,819	60,001,320	59,332,276	58,963,192	58,801,461	56,514,158	56,389,215
Investment Gain/(Loss)	(42,916)	160,687	46,986	29,112	(165,112)	(363,970)	254,653	(134,733)	269,886	163,092	11,774	11,748
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	12,000	-	420	-	-	-
IT Expenditures	1,063,278	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(676,044)	(112,603)	(457,875)	(297,735)	(99,070)	(171,570)	(391,020)	(221,656)	(155,014)	(1,920,359)	(136,717)	(48,721)
Other	(512,731)	(262,421)	(246,750)	(115,259)	(46,154)	(767,959)	(544,677)	(12,895)	(293,022)	(514,037)	-	-
Total Expenditures	(1,188,775)	(375,024)	(704,625)	(412,994)	(145,224)	(939,529)	(935,697)	(234,352)	(448,036)	(2,434,395)	(136,717)	(48,721)
Projected Ending Balance	62,871,014	62,656,677	61,999,037	61,615,156	61,304,819	60,001,320	59,332,276	58,963,192	58,785,461	58,514,158	56,389,215	56,352,241
99 Construction Fund												
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00	(6,664)	0.00	0.00	0.00	(62,471)	0
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Account Closures	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	(6,664)	(105,844)	(54,046)	(128,607)	(127,731)	(435,656)	(814,254)
Transfer from CIF	-	-	-	-	-	112,508	190,202	66,135	190,202	435,856	814,254	814,254
Projected Ending Balance	0.00	0.00	0.00	0.00	0.00	(6,664)	0.00	0.00	(62,471)	0	0	0

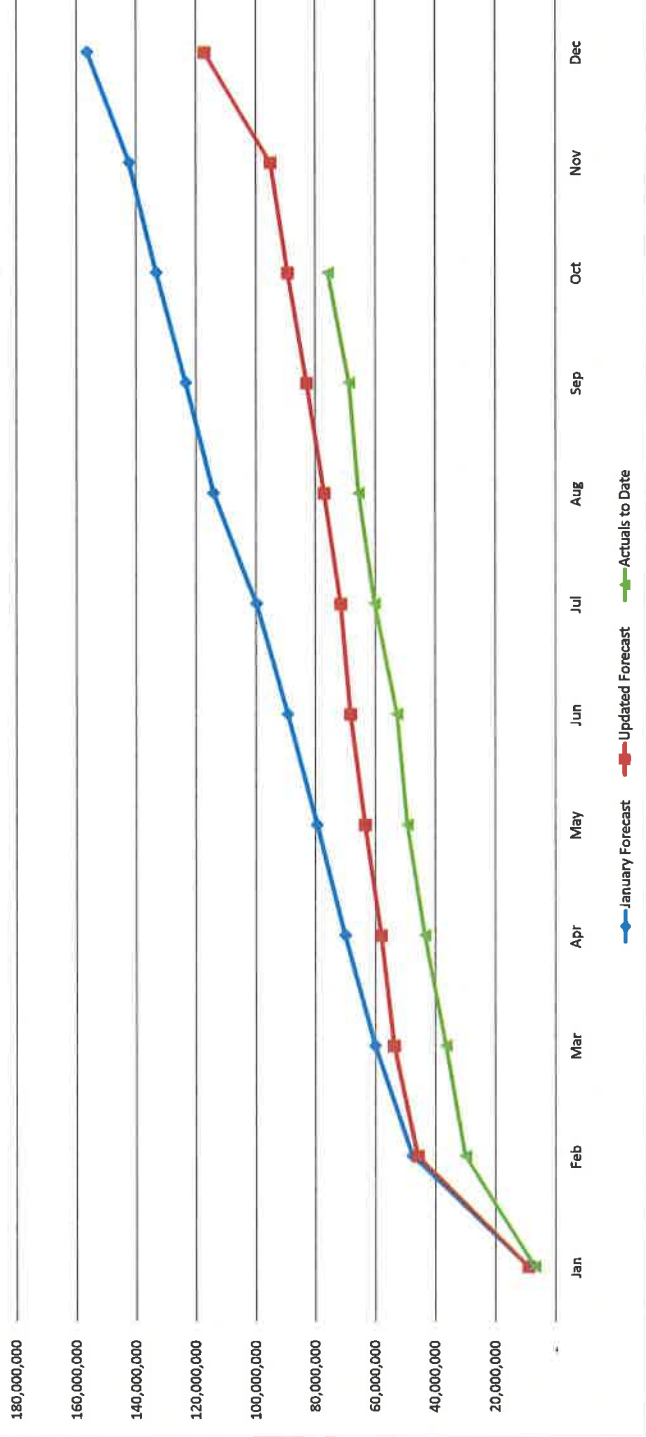
**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013**
as of
31-Oct-13

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected
Total Construction Funds												
Beginning Balance	90,785,160	90,565,982	90,137,008	88,963,438	87,295,926	86,637,158	85,003,260	83,598,724	82,646,489	82,126,249	79,504,975	78,451,227
Investment Gain/(Loss)	(39,899)	162,785	48,733	31,286	(163,043)	(392,005)	256,134	(133,271)	271,183	164,984	16,584	16,344
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	12,000	-	420	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(272,414)	(1,010,634)	(1,575,763)	(441,455)	(419,217)	(1,117,266)	(787,396)	(419,448)	(2,309,703)	(1,070,311)	(726,449)
TXDOT Loan Repayment	(410,180)	(319,344)	(211,669)	(123,035)	(54,271)	(852,676)	(555,404)	(31,569)	(372,395)	(476,596)	-	-
Other	(1,242,617)	(561,758)	(1,222,303)	(1,688,797)	(495,726)	(1,271,893)	(1,672,870)	(818,965)	(791,842)	(2,786,259)	(1,070,311)	(726,449)
Total Expenditures	90,565,982	90,137,008	88,963,438	87,295,926	86,637,158	85,003,260	83,598,724	82,646,489	82,126,249	79,504,975	78,451,227	77,741,122
Projected Ending Balance												
Feasibility Study Fund⁽¹⁾												
Beginning Balance	(140,882.76)	(183,633)	(140,883)	(113)	(33,770)	(10,248)	(417,775)	3,002	(70,138)	0	(1,398)	(1,398)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIP ⁽²⁾	12,610	405,248	890,137	127,910	583,854	436,433	732,212	338,870	604,527	110,969	59,303	58,964
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	(210,690)	(210,690)	(584,565)	(386,744)	(386,744)	(620,366)	(189,041)	(198,988)	(436,804)	(74,971)	(30,203)	(41,069)
SH 170	(25,361)	(22,064)	(29,872)	-	(31,635)	(3,681)	(18,995)	(7,050)	(44,634)	(16,655)	(11,359)	(11,500)
SH 190	-	(89,539)	(22,250)	(104,907)	(10,502)	(11,239)	(36,382)	(68,082)	(17,645)	(1,730)	(11,562)	-
SH 360	-	(10,205)	-	(6,470)	-	(15,659)	(16,863)	(8,988)	(5,038)	(784)	(2,215)	(2,431)
DNT 4A	-	-	(13,790)	-	-	-	-	-	-	-	(3,964)	(3,964)
DNT 4B/5A	-	-	-	-	-	-	-	-	-	-	-	-
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(30,000)	(98,890)	(56,661)	(124,982)	(193,015)	(50,154)	(140,289)	(30,266)	(18,228)	-	-
Total NITTA System Expenditures	(55,361)	(362,457)	(749,367)	(181,567)	(560,332)	(843,960)	(311,435)	(423,378)	(534,389)	(112,368)	(59,303)	(58,964)
Projected Ending Balance	(183,633)	(140,883)	(113)	(33,770)	(10,248)	(417,775)	3,002	(70,138)	(0)	(1,398)	(1,398)	(1,398)
Reserve Maintenance Fund												
Beginning Balance	57,867,202	57,223,833	55,947,566	55,013,782	54,403,025	53,495,262	53,636,943	53,155,355	51,996,768	51,830,095	50,150,469	48,215,250
Investment Gain/(Loss)	7,258	13,652	8,778	8,627	8,229	7,321	8,642	7,787	7,898	13,519	10,448	10,045
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(21,086)	(423,706)	(55,857)	(181,566)	(78,387)	(28,421)	(42,430)	(15,332)	40,225	(204,850)	(117,950)	(117,950)
Maintenance Expenditures	(487,590)	(866,193)	(714,313)	(270,643)	(612,896)	(595,971)	(310,886)	(1,019,519)	(78,557)	(1,352,710)	(1,776,029)	(1,835,410)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(141,961)	-	(172,412)	(167,176)	(224,708)	24,088	(136,914)	(131,523)	(136,240)	(135,584)	(51,688)	(51,688)
Total Expenditures	(650,627)	(1,289,899)	(942,582)	(619,385)	(915,922)	(600,305)	(490,230)	(1,166,374)	(174,572)	(1,683,145)	(1,945,667)	(2,005,048)
Projected Ending Balance	57,223,833	55,947,566	55,013,782	54,403,025	53,495,262	53,636,943	53,155,355	51,996,768	51,830,095	50,150,469	48,215,250	46,220,247

North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2013 as of 31-Oct-13												
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected
Capital Improvement Fund												
Beginning Balance	150,123,772	111,017,748	46,411,151	57,574,252	53,475,469	49,703,655	49,374,200	44,811,331	41,799,972	40,091,205	37,674,279	34,915,202
Investment Gain/(Loss)	18,403	17,783	23,856	8,487	41,785	5,120	5,596	3,753	26,514	3,854	7,849	7,274
BABS Subsidy (3)	4,790,459.40	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	112,983.12	-	-	328,866	-	474,238.76	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Rainy Day Account	(24,916,338)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	(4,790,472)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	(23,415,328)	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	(14,010,220)	14,615,608	-	-	-	404,879	-	-	-	-	-
Transfer from Con Funds	4,427,803	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds (1)	(20,000,000)	(18,300,000)	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	(405,248)	(890,137)	(127,910)	(583,854)	(436,433)	(732,212)	(338,870)	(604,527)	(110,969)	(59,303)	(58,964)
Transfer to FSF (2)	-	-	-	(622,721)	(1,234,464)	(879,701)	(1,715,644)	(54,046)	(66,135)	(190,202)	(435,896)	(614,254)
Transfer to 1990 Const Fund	-	(1,055,831)	(620,177)	(869,807)	(297,473)	(423,118)	(713,994)	(1,134,741)	(165,256)	(367,611)	(1,214,671)	(1,214,671)
IT Expenditures	(710,100)	(65,153)	(900,766)	(869,807)	(297,473)	(423,118)	(713,994)	(842,231)	(277,436)	(328,419)	(682,000)	(6,157,000)
Maintenance Expenditures	(2,326,645)	(490,945)	(386,325)	(1,378,704)	(576,480)	(407,963)	(566,263)	(579,587)	(757,648)	(489,655)	(354,526)	(3,063,112)
Project Delivery Expenditures	(527,930)	(630,173)	(676,956)	(1,436,994)	(1,121,327)	1,336,389	(1,132,712)	(65,637)	135,921	(923,923)	(20,570)	(20,570)
Other	(1,475,670)	-	-	-	-	-	-	-	-	-	-	-
CIF Subordinate Debt (3)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(5,040,345)	(20,907,350)	(3,476,363)	(4,436,136)	(3,813,598)	(608,815)	(4,973,334)	(3,015,112)	(1,735,282)	(2,420,780)	(2,766,926)	(19,334,571)
Projected Ending Balance	111,017,748	46,411,151	57,574,252	53,475,469	49,703,655	49,374,200	44,811,331	41,799,972	40,091,205	37,674,279	34,915,202	116,434,138

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals

