



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**PRELIMINARY REPORT
(DOES NOT INCLUDE YEAR-END ADJUSTMENTS)**

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
OCTOBER 31, 2013**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
Gary Kloepper, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

**MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
October 31, 2013**

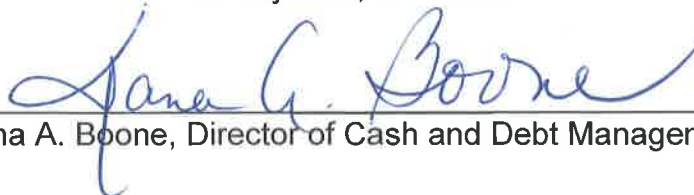
This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

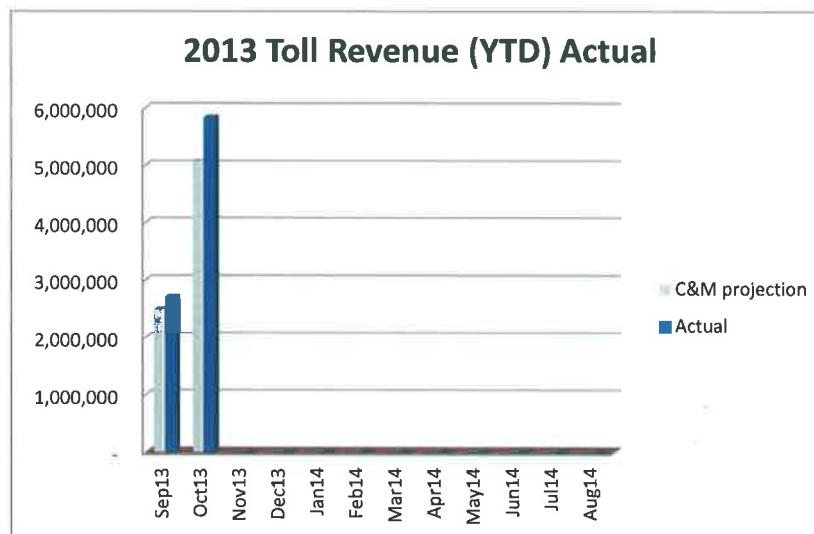
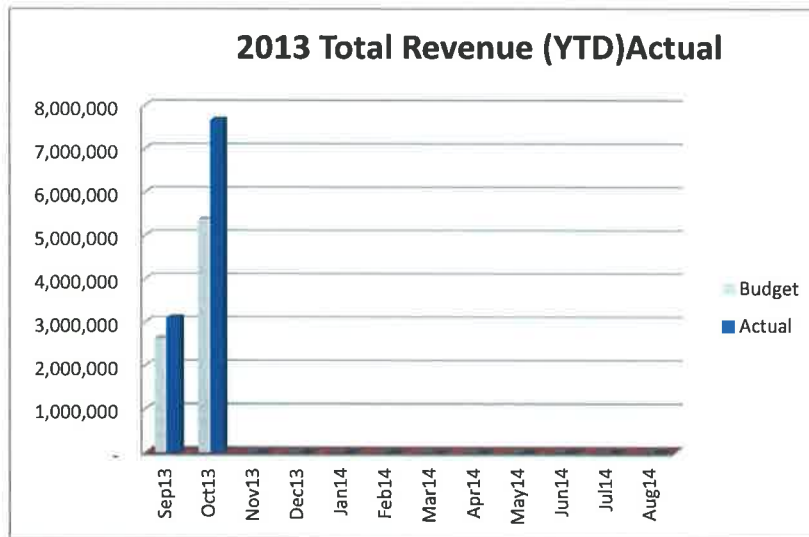
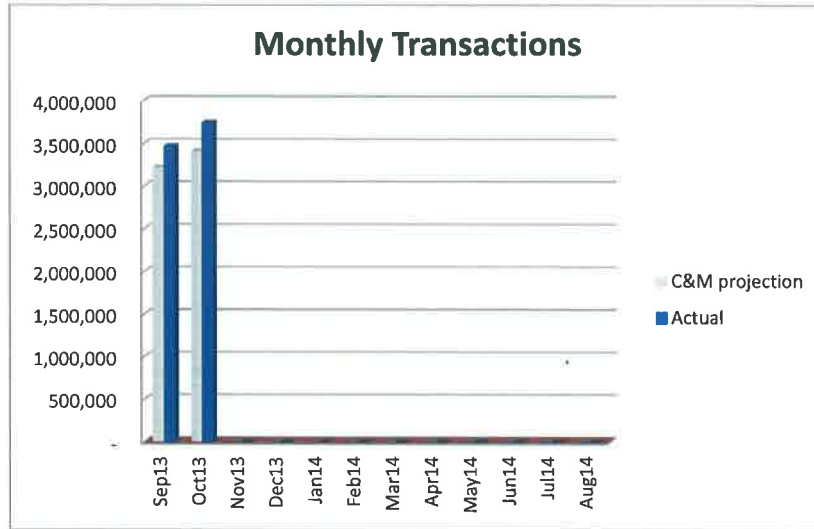
October 31, 2013

REPORT CONTENTS

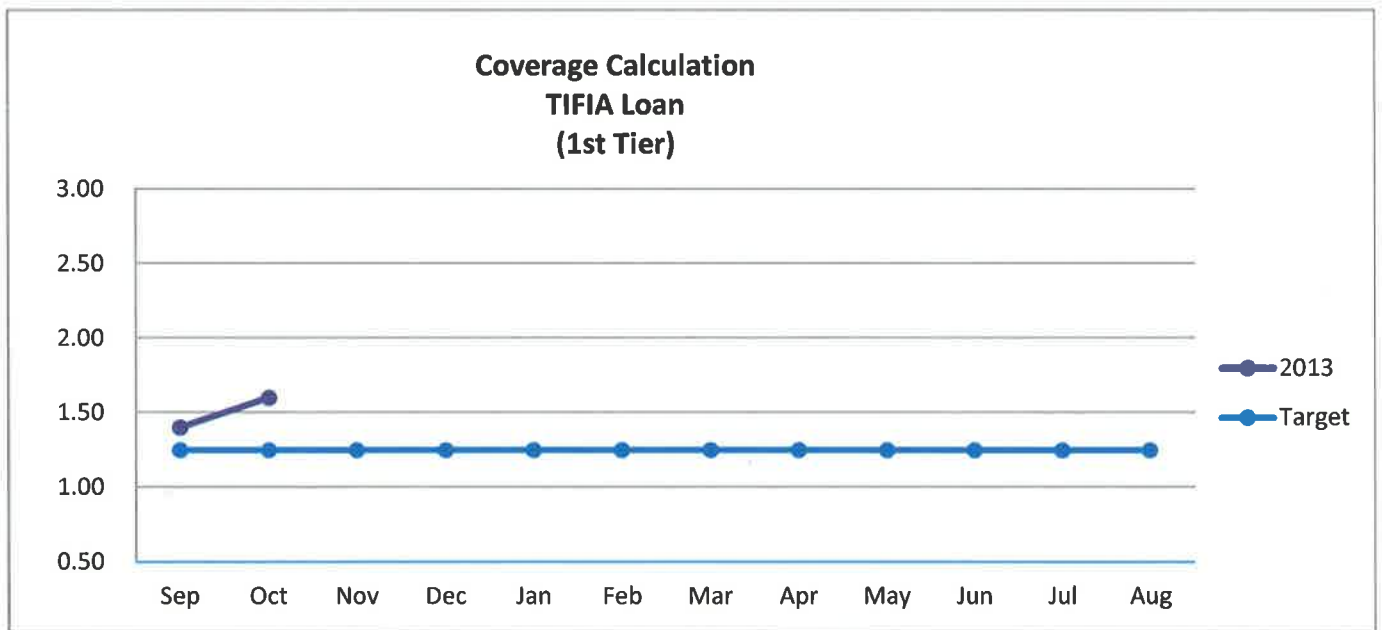
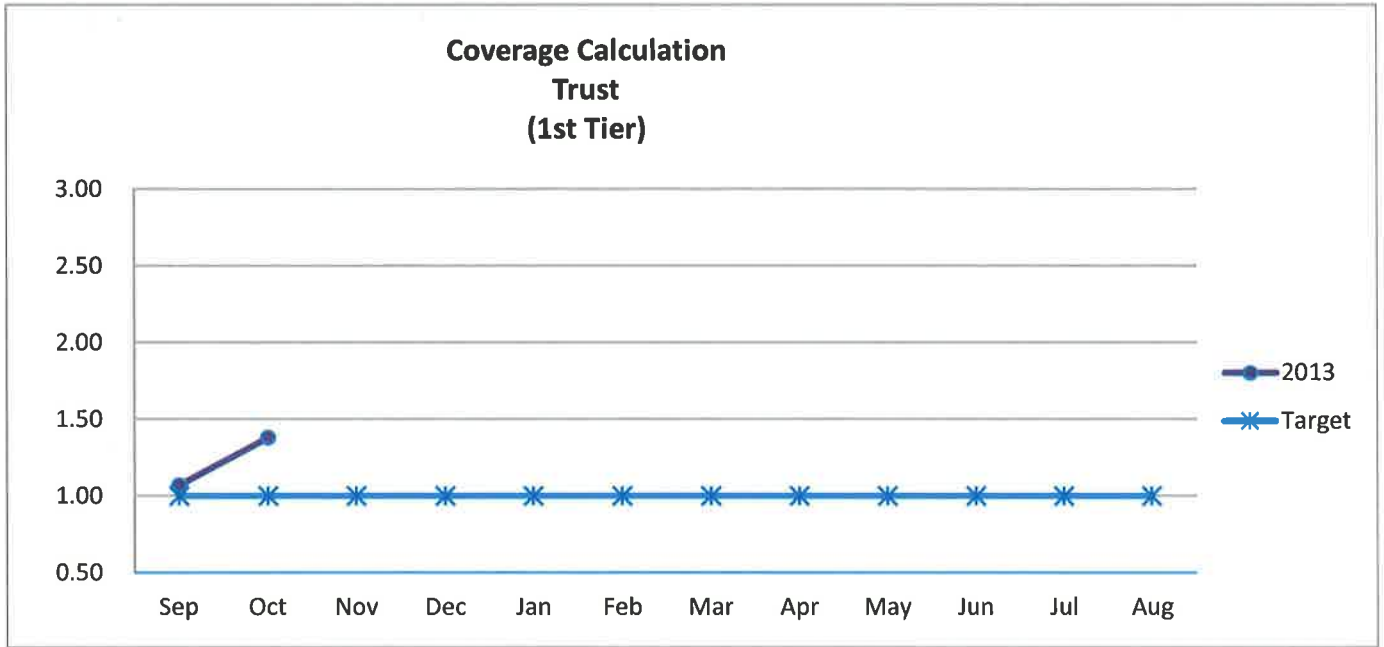
	<u>Page</u>
The Month At-A-Glance	1
Investment Portfolio Performance	3
Investment Portfolio Composition	4
Statement of Net Position	5
Statement of Changes in Net Position	7
Statement of Cash Flows	9
Budget and Actual Revenues on Trust Agreement Basis	10
Toll Revenue and Traffic Analysis	11
Toll Receivable Analysis	12
Investment Report	13
Estimated Project Costs	16
Cash Flow Forecast to Actual	17

This report is unaudited and is furnished as general information only.

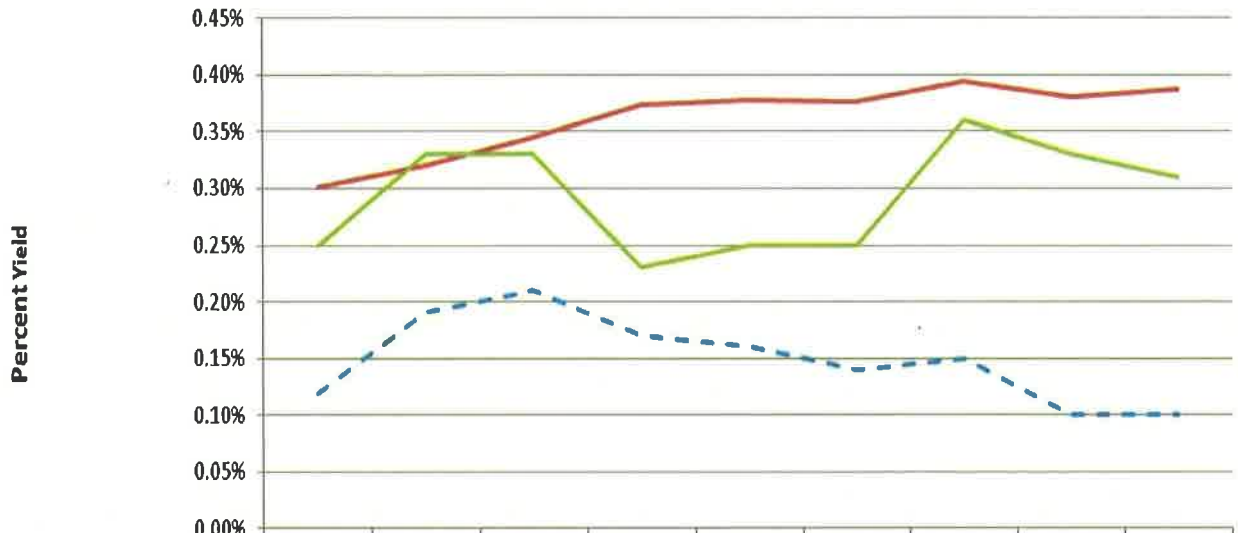
October 2013 At A Glance



October 2013 At a Glance



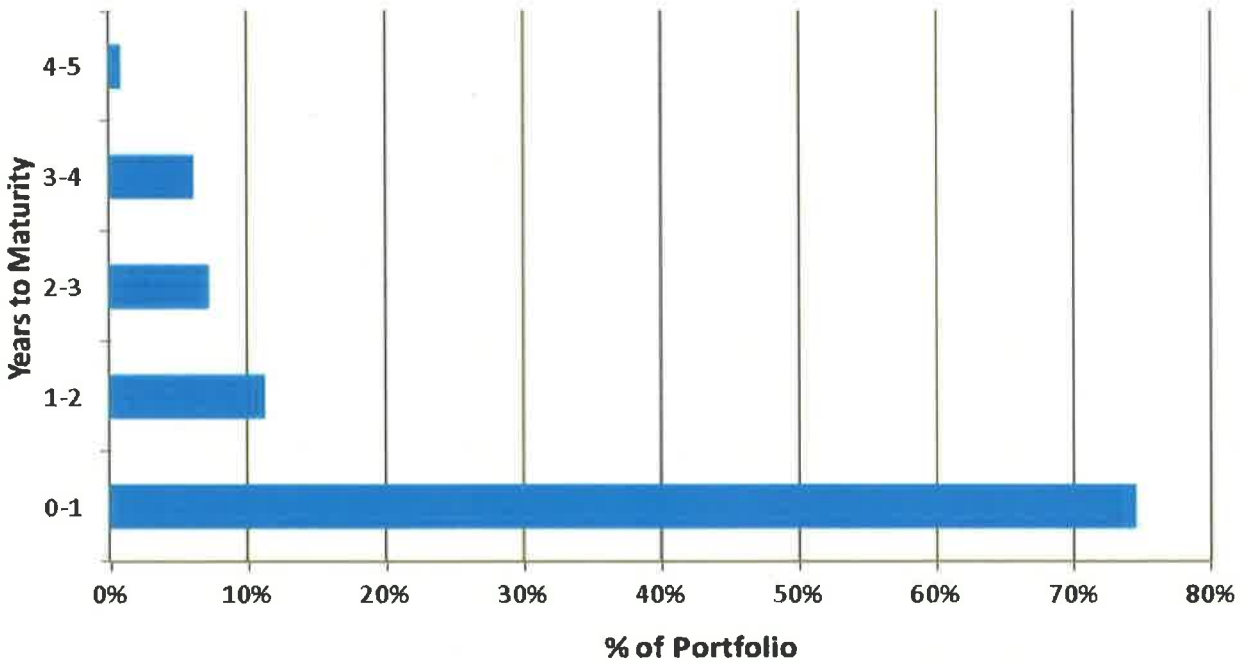
Historical Portfolio Performance



	4thQtr 11	1stQtr 12	2ndQtr 12	3rdQtr 12	4thQtr 12	1stQtr 13	2ndQtr 13	3rdQtr 13	Oct-13
— Portfolio Yield	0.30%	0.32%	0.35%	0.37%	0.38%	0.38%	0.39%	0.38%	0.39%
- - 1 year UST	0.12%	0.19%	0.21%	0.17%	0.16%	0.14%	0.15%	0.10%	0.10%
— 2 year UST	0.25%	0.33%	0.33%	0.23%	0.25%	0.25%	0.36%	0.33%	0.31%

Portfolio Maturity Schedule

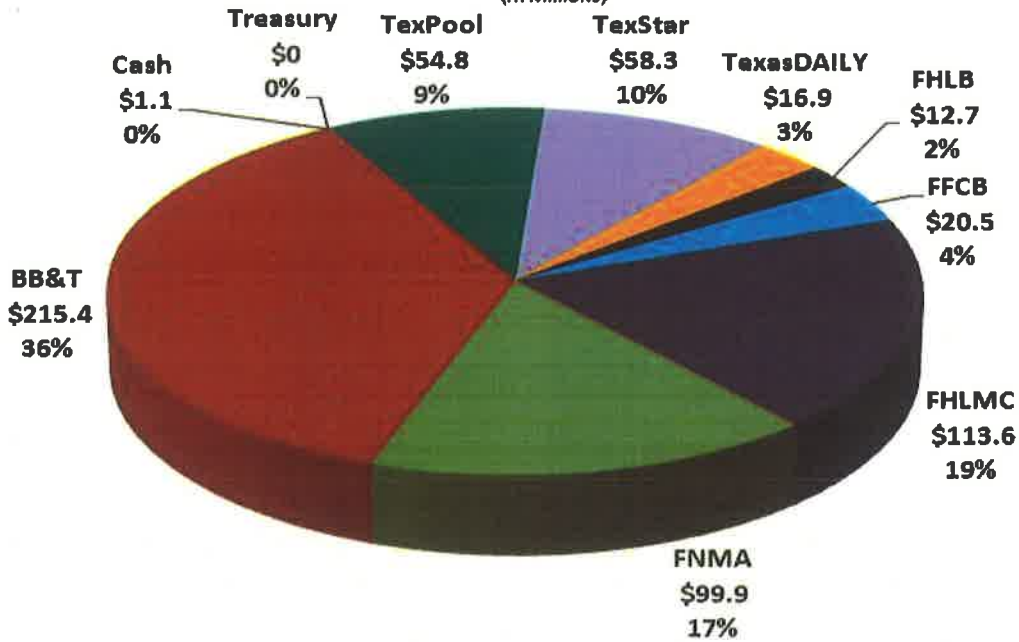
a/o 10/31/2013



These balances are preliminary and subject to year-end adjustments

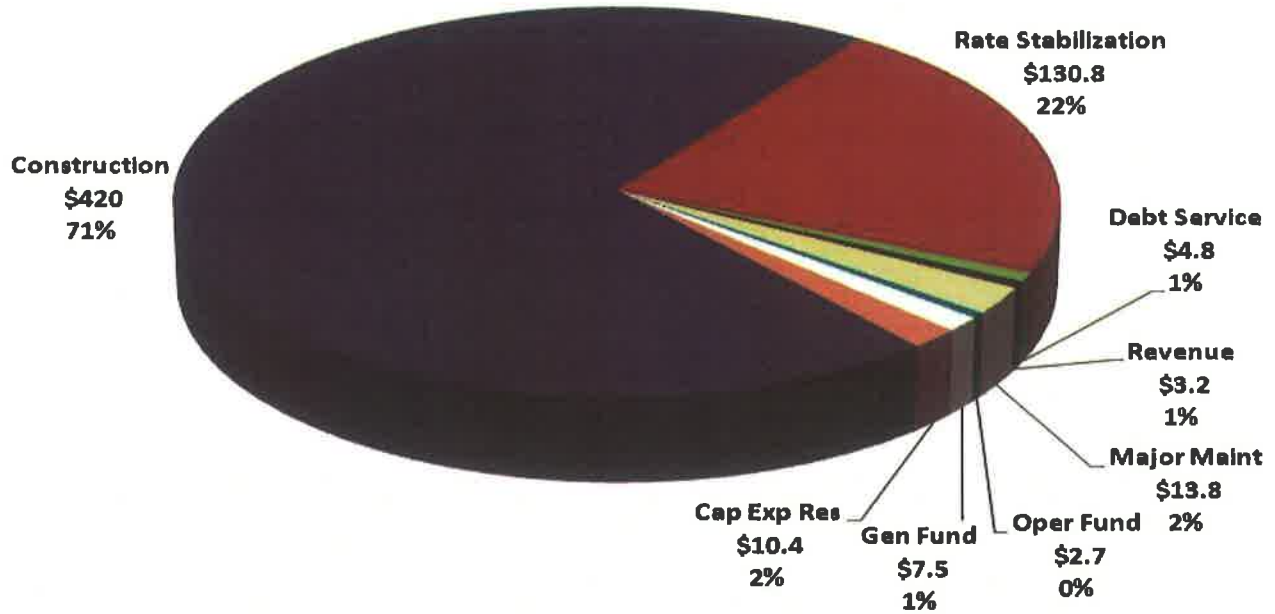
SPS Portfolio Composition by Type
a/o 10/31/2013

\$593.2
(In Millions)



SPS Portfolio Composition by Fund
a/o 10/31/2013

\$593.2
(In Millions)



These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET POSITION
October 31, 2013
(Unaudited)**

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Investments, at amortized cost	\$ 37,594,885	-	-	3,214,465
Accrued interest receivable on investments	697,414	-	-	286
Interfund receivables	-	(4,170)	4,170	-
Interproject/agency receivables	7,382,346	-	695,946	4,285,768
Accounts receivable	6,582,677	-	-	6,582,677
Allowance for uncollectible receivables	(4,296,365)	-	-	(4,296,365)
Prepaid expenses	4,159	-	4,159	-
Total current unrestricted assets	<u>47,965,116</u>	<u>(4,170)</u>	<u>704,275</u>	<u>9,786,831</u>
Current restricted assets:				
Restricted for construction:				
Investments, at amortized cost	368,814,080	-	368,814,080	-
Accrued interest receivable on investments	392,965	-	392,965	-
Restricted for debt service:				
Investments, at amortized cost	49,315,589	-	-	-
Accrued interest receivable on investments	7	-	-	-
Total current restricted assets	<u>418,522,641</u>	<u>-</u>	<u>369,207,045</u>	<u>-</u>
Total current assets	<u>466,487,757</u>	<u>(4,170)</u>	<u>369,911,320</u>	<u>9,786,831</u>
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	51,187,702	-	51,187,702	-
Investments, at amortized cost restricted for debt service	86,292,090	-	-	-
Deferred financing cost	-	-	-	-
Capitalized cost (net of accumulated depreciation)	1,817,862,526	-	1,817,862,526	-
Total noncurrent assets	<u>1,955,342,318</u>	<u>-</u>	<u>1,869,050,228</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,421,830,075</u>	<u>(4,170)</u>	<u>2,238,961,548</u>	<u>9,786,831</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	14,546	-	19	-
Interfund payables	-	(4,170)	-	-
Interagency Payable	7,185,924	-	2,437,201	-
Recurring accrued liabilities	71,378	-	-	-
Special Projects System revenue bonds payable	6,835,000	-	6,835,000	-
Total current unrestricted liabilities	<u>14,106,848</u>	<u>(4,170)</u>	<u>9,272,220</u>	<u>-</u>
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	9,895,726	-	9,895,726	-
Debt service related payables:				
Accrued interest payable on bonded debt	9,605,438	-	-	-
Total current liabilities payable from restricted assets	<u>19,501,164</u>	<u>-</u>	<u>9,895,726</u>	<u>-</u>
Noncurrent liabilities:				
TIFIA loan payable	403,746,352	-	403,746,352	-
Special Projects System revenue bonds payable	1,385,927,748	-	1,385,927,748	-
Total noncurrent liabilities	<u>1,789,674,100</u>	<u>-</u>	<u>1,789,674,100</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 1,823,282,112</u>	<u>(4,170)</u>	<u>1,808,842,046</u>	<u>-</u>
<u>NET POSITION</u>				
Investment in capital assets	361,162,819	(214,089,566)	430,119,502	-
Restricted:				
Restricted for debt service	203,116,597	198,151,100	-	9,786,831
Held in trust for other purposes	-	(10,418,065)	-	-
Unrestricted:				
Unrestricted	34,268,547	34,268,547	-	-
Reserved for operations and maintenance	-	(7,912,016)	-	-
TOTAL NET POSITION	<u>\$ 598,547,963</u>	<u>-</u>	<u>430,119,502</u>	<u>9,786,831</u>

These balances are preliminary
and subject to year-end adjustments

Operating Fund	General Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
2,673,079	7,520,059	156,666	-	13,614,320	10,416,296	-
90	243	7	527,731	167,288	1,769	-
-	-	-	-	-	-	-
2,400,632	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,073,801	7,520,302	156,673	527,731	13,781,608	10,418,065	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	49,315,589	-	-	-
-	-	-	-	-	-	7
-	-	-	49,315,589	-	-	7
5,073,801	7,520,302	156,673	49,843,320	13,781,608	10,418,065	7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	81,507,993	-	-	4,784,097
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	81,507,993	-	-	4,784,097
5,073,801	7,520,302	156,673	131,351,313	13,781,608	10,418,065	4,784,104
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,489	-	38	-	-
-	-	4,170	-	-	-	-
4,748,723	-	-	-	-	-	-
71,378	-	-	-	-	-	-
4,820,101	-	18,659	-	38	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	9,605,438
-	-	-	-	-	-	9,605,438
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,820,101	-	18,659	-	38	-	9,605,438
-	-	-	-	-	-	-
-	-	-	131,351,313	13,781,570	-	-
-	-	-	-	-	-	(4,821,334)
-	-	-	-	-	10,418,065	-
-	-	-	-	-	-	-
253,700	7,520,302	138,014	-	-	-	-
253,700	7,520,302	138,014	131,351,313	13,781,570	10,418,065	(4,821,334)

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET POSITION
Year to Date October 31, 2013
(Unaudited)**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION September 1, 2013	\$ 600,839,242	428,943,127	9,499,559
Revenues:			
Toll revenue	6,420,254	-	6,420,254
Interest revenue	432	-	432
Other revenue	1,831,359	957,105	874,254
Less: bad debt expense	(585,804)	-	(585,804)
Total operating revenues	<u>7,666,241</u>	<u>957,105</u>	<u>6,709,136</u>
Operating expenses:			
Administration	(338,492)	-	-
Operations	(742,122)	-	-
	<u>(1,080,614)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	(19,064)	-	-
Total operating expenses before amortization and depreciation	<u>(1,099,678)</u>	<u>-</u>	<u>-</u>
Operating revenues	<u>6,566,563</u>	<u>957,105</u>	<u>6,709,136</u>
Nonoperating revenues (expenses):			
Interest earned on investments	383,863	218,983	-
Net increase (decrease) in fair value of investments	546,910	183,464	-
Interest expense on revenue bonds	(814,162)	(814,162)	-
Interest accretion on 2011B and 2011C Bonds , TIFIA loan	(9,185,657)	-	-
Bond discount/premium amortization	696,445	696,445	-
Other nonoperating costs	(485,241)	(485,241)	-
Net nonoperating revenues (expenses):	<u>(8,857,842)</u>	<u>(200,511)</u>	<u>-</u>
Net revenues	<u>(2,291,279)</u>	<u>756,594</u>	<u>6,709,136</u>
Interfund and Interproject transactions			
Interfund transfers	-	419,781	-
Distribution from Revenue Fund	-	-	(6,421,864)
Change in net position year to date October 31, 2013	<u>(2,291,279)</u>	<u>1,176,375</u>	<u>287,272</u>
ENDING NET POSITION October 31, 2013	<u>598,547,963</u>	<u>430,119,502</u>	<u>9,786,831</u>

These balances are preliminary
and subject to year-end adjustments

Operating Fund	General Fund	Major Maintenance Fund	Rate Stabilization Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(303,690)	7,519,774	155,983	130,847,139	13,761,565	10,415,723	62
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(338,492)	-	-	-	-	-	-
(742,122)	-	-	-	-	-	-
(1,080,614)	-	-	-	-	-	-
-	-	(19,064)	-	-	-	-
(1,080,614)	-	(19,064)	-	-	-	-
(1,080,614)	-	(19,064)	-	-	-	-
159	528	13	153,736	8,079	2,342	23
-	-	-	350,438	13,008	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(9,185,657)
-	-	-	-	-	-	-
159	528	13	504,174	21,087	2,342	(9,185,634)
(1,080,455)	528	(19,051)	504,174	21,087	2,342	(9,185,634)
-	-	-	-	-	-	(419,781)
1,637,845	-	1,082	-	(1,082)	-	4,784,019
557,390	528	(17,969)	504,174	20,005	2,342	(4,821,396)
253,700	7,520,302	138,014	131,351,313	13,781,570	10,418,065	(4,821,334)

These balances are preliminary and subject to year-end adjustments

SPECIAL PROJECTS SYSTEMS
Statement of Cash Flows
Year to Date October 31, 2013

Cash flows from operating activities:	
Receipts from customers and users	\$ 7,130,426
Payments to contractors and suppliers	(565,580)
Payments to employees	(1,018,163)
Net cash provided by operating activities	<u>5,546,683</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets (including capitalized interest costs)	(77,313,624)
Capital contributions	11,409,783
Interest paid on revenue bonds and other debt	(5,155,458)
Net cash provided by capital and related financing activities	<u>(71,059,299)</u>
Cash flows from investing activities:	
Purchase of investments	(82,563,154)
Proceeds from sales and maturities of investments	147,804,807
Interest received	270,963
Net cash provided used in investing activities	<u>65,512,616</u>
Net increase (decrease) in cash and cash equivalents	-
Cash and cash equivalents, beginning of the year	-
Cash and cash equivalents, end of the year	<u>\$ -</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 6,566,563
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Increase in accounts receivable	(303,883)
Decrease in accounts and retainage payable	(161,414)
Decrease in accrued liabilities	(322,651)
Increase in accrued interest receivable	(231,932)
Total adjustments	<u>(1,019,880)</u>
Net cash provided by operating activities	<u>\$ 5,546,683</u>
Noncash financing activities:	
Increase in fair value of investments	\$ 546,910

See accompanying notes to basic financial statements.

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
October 31, 2013

	<u>Total 2014 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 34,529,300	5,069,000	6,420,254	1,351,254
Interest revenue	5,200	867	432	(286)
Other revenues	1,872,000	312,000	1,831,359	1,519,359
Less: bad debt expense	-	-	(585,804)	(585,804)
Total revenues	<u>36,406,500</u>	<u>5,381,867</u>	<u>7,666,241</u>	<u>2,284,374</u>
Operating expenses:				
Administration	113,414	18,902	5,889	(13,013)
Board	26,745	4,458	1,869	(2,589)
Finance	524,697	87,450	57,861	(29,589)
Human resources	172,335	28,723	21,670	(7,053)
Internal audit	174,548	29,091	11,395	(17,696)
Legal services	297,613	49,602	80,383	30,781
Public affairs	1,646,605	274,434	33,098	(241,336)
Shared services	812,902	135,484	105,050	(30,434)
Strategic and Innovative Solutions	587,705	97,951	21,277	(76,674)
Total administration	<u>4,356,564</u>	<u>726,095</u>	<u>338,492</u>	<u>(387,603)</u>
Operations:				
Customer service center	3,070,968	511,828	361,273	(150,555)
Information technology	1,312,793	218,799	158,634	(60,165)
Maintenance	5,424,513	904,086	89,947	(814,139)
Operations	82,216	13,703	15,104	1,401
Project delivery	44,184	7,364	2,598	(4,766)
System & incident management	1,747,237	291,206	114,566	(176,640)
Total operations expenses	<u>11,681,911</u>	<u>1,946,986</u>	<u>742,122</u>	<u>(1,204,864)</u>
Total expenses	<u>16,038,475</u>	<u>2,673,081</u>	<u>1,080,614</u>	<u>(1,592,467)</u>
Net revenues available for debt service	<u>\$ 20,368,025</u>	<u>2,708,786</u>	<u>6,585,627</u>	<u>3,876,841</u>
Net revenues available for debt service			<u>6,585,627</u>	
1st Tier Debt Service			<u>3,644,852</u>	
2nd Tier Debt Service			<u>-</u>	
Total 1st & 2nd Tier Debt Service			<u>3,644,852</u>	
Allocated 1st Tier Principal Amount			<u>1,139,166</u>	
Allocated 2nd Tier Principal Amount			<u>-</u>	
Net Debt Service			<u>4,784,018</u>	
1st Tier Calculated Debt Service Coverage			<u>1.38</u>	
TIFIA Loan Agreement requirements:				
Gross revenues available for debt service			<u>7,666,241</u>	
1st Tier Debt Service			<u>3,644,852</u>	
2nd Tier Debt Service			<u>-</u>	
Total 1st & 2nd Tier Debt Service			<u>3,644,852</u>	
Allocated 1st Tier Principal Amount			<u>1,139,166</u>	
Allocated 2nd Tier Principal Amount			<u>-</u>	
Gross Debt Service			<u>4,784,018</u>	
1st Tier Calculated Gross Debt Service Coverage			<u>1.60</u>	

These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
October 31, 2013**

<u>TOLL REVENUE</u>	Month To Date		Year To Date	
	2013	2012	2013	2012
AVI	\$ 2,284,181	898,994	\$ 4,314,036	1,369,782
ZipCash	861,514	575,249	1,520,414 (*)	729,274 (**)
TOTAL	\$ 3,145,695	1,474,243	\$ 5,834,450	2,099,056
Percent increase (decrease)	113.4%		178.0%	

<u>VEHICLE TRANSACTIONS</u>	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	3,551,094	1,840,307	6,839,831	2,856,342
Three or more axle vehicles	173,312	82,260	333,570	130,607
Nonrevenue vehicles	22,382	11,406	42,298	15,052
Total	3,746,788	1,933,973	7,215,699	3,002,001
Percent increase (decrease)	94%		140%	

<u>TOLL REVENUE AVERAGE PER DAY</u>	Month To Date		Year To Date	
	2013	2012	2013	2012
Revenue	101,474	47,556	95,647	34,411
Average Per Day	\$ 101,474	47,556	\$ 95,647	34,411

<u>VEHICLE TRANSACTIONS AVERAGE PER DAY</u>	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	114,551	59,365	112,128	46,825
Three or more axle vehicles	5,591	2,654	5,468	2,141
Nonrevenue vehicles	722	368	693	247
Average	120,142	62,019	117,596	48,966

(*) 2013 ZipCash reported Net of Bad Debt Expense of \$ 585,804

(**) 2012 ZipCash reported Net of Bad Debt Expense of \$ 45,296

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
TOLL RECEIVABLE ANALYSIS
October 31, 2013**

	A/R Balance as of September 1st,	Month To Date	Year To Date
		10/31/2013	10/31/2013
TOLL RECEIVABLE			
Beginning A/R Balance, September 1, 2013	\$ 5,692,990	\$	5,692,990
Invoiced:			
ZipCash	1,100,150	1,339,559	2,439,709
Violations	-	-	-
Adjustments	(287,986)	(247,276) *	(535,262)
Invoice Payments:			
ZipCash	(432,500)	(495,276)	(927,776)
Violations	(47,215)	(48,691)	(95,905)
Ending Balance, Ocjtobor 31, 2013	6,025,440	548,316	6,573,756
Allowance Uncoll A/R	(3,947,199)	(349,166)	(4,296,365)
A/R Aging Adj	(11,340)	20,261	8,921
TOTAL	2,066,901	219,411	2,286,312

* Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 10/1/2013-10/31/2013

This report summarizes the investment position of the North Texas Tollway Authority for the period
 10/1/2013-10/31/2013

	10/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	10/31/2013
Book Value	\$596,198,820	\$21,486,408	(\$24,464,975)	\$161,106	(\$177,013)	\$593,204,346
Market Value	\$596,198,820	\$21,486,408	(\$24,464,975)	\$161,106	(\$177,013)	\$593,204,346
Par Value	\$592,233,902	\$21,486,408	(\$24,464,975)	\$0	\$0	\$589,255,335
Weighted Avg. Days to Maturity	253					252
Weighted Avg. Yield to Maturity	0.38%					0.39%
Yield to Maturity of 2 Year Treasury Note	0.33%					0.31%
Accrued Interest						\$1,090,386
Earnings for the Period						\$191,680

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

Special Projects System

INVESTMENTS AT

October 31, 2013

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS								
5481-02 NTTA SPS Series 2011 Construction	16418202 SA6000952	20202	BB&T	05/30/2013	33,870,368.05	33,870,368.05	0.200	
	Total		5481-02 NTTA SPS Series 2011 Construction			33,870,368.05		
5481-04 NTTA SPS First Tier CAP I	16418205 874992712	20190	TexSTAR	08/22/2012	117,695.13	117,695.13	0.043	
	16418205 3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,179,971.24	1.219	02/27/2014
	Total		5480-04 NTTA SPS First Tier CAP I			2,297,666.37		
5482-02 NTTA SPS SWP/CT CONSTRUCTION	16418226 SA6000945	20203	BB&T	05/30/2013	171,064,389.65	171,064,389.65	0.200	
	16418226 932995038	20067	TexPool	11/15/2011	48,950,985.61	48,950,985.61	0.050	
	16418226 616990529	20199	TexSTAR	11/28/2012	58,073,739.77	58,073,739.77	0.043	
	16418226 3134G3BF6	20173	Federal Home Loan Mtg Corp	02/21/2012	21,000,000.00	21,014,910.00	0.390	12/23/2013
	Total		5482-02 NTTA SPS SWP/CT CONSTRUCTION			299,104,028.03		
5482-03 NTTA SPS 2011D CAP-I 1ST TIER	16418227 616990537	20197	TexasDAILY	10/31/2012	2,848,668.25	2,848,668.25	0.040	
	16418227 912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	999.96	0.596	11/15/2013
	16418227 31359YBT3	20152	Federal National Mtg Assn	12/29/2011	534,000.00	533,781.06	0.659	01/15/2014
	16418227 31358CX76	20153	Federal National Mtg Assn	12/29/2011	20,000.00	19,989.40	0.662	02/07/2014
	16418227 31358AEP1	20154	Federal National Mtg Assn	12/29/2011	35,000.00	34,980.40	0.667	02/12/2014
	16418227 3137EACR8	20157	Federal Home Loan Mtg Corp	12/29/2011	13,130,000.00	13,182,520.00	0.463	02/25/2014
	16418227 3134A4VT8	20117	Federal Home Loan Mtg Corp	12/29/2011	967,000.00	962,116.65	0.673	07/15/2014
	16418227 31359YBU0	20155	Federal National Mtg Assn	12/29/2011	106,000.00	105,836.76	0.714	07/15/2014
	16418227 31358CX84	20156	Federal National Mtg Assn	12/29/2011	78,000.00	77,865.06	0.725	08/07/2014
	16418227 3135G0BY8	20149	Federal National Mtg Assn	12/29/2011	12,671,000.00	12,743,984.96	0.593	08/18/2014
	16418227 3128X2SLO	20103	Federal Home Loan Mtg Corp	12/29/2011	74,000.00	73,493.10	0.785	10/01/2014
	16418227 31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	239,452.80	0.810	10/09/2014
	16418227 31358C7G5	20153	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,764,170.63	0.796	11/15/2014
	16418227 3134A2HF8	20107	Federal Home Loan Mtg Corp	12/29/2011	96,000.00	95,237.76	0.797	11/24/2014
	16418227 3134A1JD3	20105	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,878.65	0.805	12/01/2014
	16418227 31359YBV8	20154	Federal National Mtg Assn	12/29/2011	57,000.00	56,772.57	0.933	01/15/2015
	16418227 31358CX92	20155	Federal National Mtg Assn	12/29/2011	186,000.00	185,159.28	0.981	02/07/2015
	16418227 3137EACH0	20156	Federal Home Loan Mtg Corp	12/29/2011	11,440,000.00	11,822,553.60	0.673	02/09/2015
	16418227 31364DBZ8	20150	Federal National Mtg Assn	12/29/2011	34,000.00	33,749.42	0.988	05/29/2015
	16418227 3134A4MK7	20112	Federal Home Loan Mtg Corp	12/29/2011	87,000.00	85,874.22	1.066	07/15/2015
	16418227 31359YBV6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	56,506.38	1.018	07/15/2015
	16418227 31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	11,841,158.10	0.803	07/28/2015
	16418227 008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	37,642.80	0.952	08/12/2015
	16418227 31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	987,150.00	1.289	11/15/2015
	16418227 31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	152,608.35	1.182	01/15/2016
	16418227 3134A4ZT4	20113	Federal Home Loan Mtg Corp	12/29/2011	3,698,000.00	4,049,568.86	0.903	01/19/2016
	16418227 3134A1MZ0	20106	Federal Home Loan Mtg Corp	12/29/2011	70,000.00	68,587.40	1.168	03/01/2016
	16418227 31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	979.05	1.303	05/15/2016
	16418227 3134A4MM3	20113	Federal Home Loan Mtg Corp	12/29/2011	34,000.00	33,076.22	1.343	07/15/2016
	16418227 31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	55,571.01	1.377	07/15/2016
	16418227 31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,946.58	1.421	08/07/2016
	16418227 3137EACW7	20158	Federal Home Loan Mtg Corp	12/29/2011	4,916,000.00	5,105,167.68	1.123	08/25/2016
	16418227 31364DJN7	20153	Federal National Mtg Assn	12/29/2011	181,000.00	175,294.88	1.513	10/08/2016
	16418227 31358C7L4	20154	Federal National Mtg Assn	12/29/2011	1,253,000.00	1,210,109.81	1.540	11/15/2016
	16418227 3134A4MN1	20114	Federal Home Loan Mtg Corp	12/29/2011	5,000.00	4,802.85	1.673	01/15/2017
	16418227 31359YBZ9	20144	Federal National Mtg Assn	12/29/2011	504,000.00	485,135.28	1.678	01/15/2017
	16418227 3137EAAAM1	20155	Federal Home Loan Mtg Corp	12/29/2011	1,621,000.00	1,841,926.09	1.263	02/16/2017
	16418227 3134A3Y83	20108	Federal Home Loan Mtg Corp	12/29/2011	740,000.00	709,482.40	1.703	03/15/2017
	16418227 31364DJP2	20154	Federal National Mtg Assn	12/29/2011	1,378,000.00	1,319,986.20	1.796	04/08/2017
	16418227 31358C7M2	20155	Federal National Mtg Assn	12/29/2011	1,000,000.00	965,900.00	1.765	05/15/2017
	16418227 31359YCA3	20145	Federal National Mtg Assn	12/29/2011	36,000.00	34,296.84	1.842	07/15/2017
	16418227 31358AEW6	20146	Federal National Mtg Assn	12/29/2011	451,000.00	429,022.77	1.858	08/12/2017
	16418227 31359YCB1	20146	Federal National Mtg Assn	12/29/2011	186,000.00	176,067.60	2.029	01/15/2018
	16418227 31358CY75	20147	Federal National Mtg Assn	12/29/2011	1,093,000.00	1,025,583.76	2.029	02/07/2018
	16418227 31358BAB4	20148	Federal National Mtg Assn	12/29/2011	1,427,000.00	1,339,938.73	2.031	02/12/2018
	16418227 3134A3Z25	20109	Federal Home Loan Mtg Corp	12/29/2011	474,000.00	443,474.40	2.035	03/15/2018
	16418227 3134A4BM5	20110	Federal Home Loan Mtg Corp	12/29/2011	1,134,000.00	1,065,585.78	2.063	03/15/2018
	16418227 31358C7P5	20149	Federal National Mtg Assn	12/29/2011	1,000,000.00	930,920.00	2.097	05/15/2018
	16418227 3134A4MR2	20115	Federal Home Loan Mtg Corp	12/29/2011	13,000.00	12,073.49	2.207	07/15/2018
	16418227 31359YCC9	20147	Federal National Mtg Assn	12/29/2011	84,000.00	78,153.60	2.163	07/15/2018
	Total		5482-03 NTTA SPS 2011D CAP-I 1ST TIER			76,818,801.44		
5482-04 NTTA SPS 2011E CAP-I 2ND TIER	16418228 616990545	20198	TexasDAILY	10/31/2012	107,764.88	107,764.88	0.040	
	16418228 3137EACR8	20098	Federal Home Loan Mtg Corp	12/29/2011	1,294,000.00	1,299,176.00	0.466	02/25/2014
	16418228 3134G2UA8	20099	Federal Home Loan Mtg Corp	12/29/2011	1,303,000.00	1,311,391.32	0.636	08/20/2014
	16418228 3137EACH0	20100	Federal Home Loan Mtg Corp	12/29/2011	1,310,000.00	1,353,806.40	1.647	02/09/2015
	16418228 31398AZ54	20101	Federal National Mtg Assn	12/29/2011	1,104,000.00	1,137,782.40	0.892	08/04/2015
	Total		5482-04 NTTA SPS 2011E CAP-I 2ND TIER			5,209,921.00		
TOTAL CONSTRUCTION FUNDS						420,001,781.89	0.303	

These balances are preliminary and subject to year-end adjustments

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
October 31, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>RATE STABILIZATION FUND</u>								
5476-Rate Stabilization Fund	16418216 616990446	20194	TexasDAILY	10/31/2012	2,760,461.73	2,760,461.73	0.040	
	16418216 3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,035,300.00	0.432	12/13/2013
	16418216 31398A5W8	20088	Federal National Mtg Assn	11/20/2011	11,000,000.00	11,009,570.00	0.439	12/18/2013
	16418216 3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000.00	2,621,840.00	0.450	03/14/2014
	16418216 31331KTK6	20050	Federal Farm Credit Bank	08/01/2011	10,000,000.00	10,052,800.00	0.875	08/01/2014
	16418216 3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	8,051,520.00	0.705	08/20/2014
	16418216 31331YHM5	20180	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,445,200.00	0.680	12/15/2014
	16418216 3135G0HG1	20181	Federal National Mtg Assn	03/21/2012	10,000,000.00	10,018,900.00	0.722	03/16/2015
	16418216 3137EADD8	20178	Federal National Mtg Assn	02/28/2012	18,000,000.00	18,062,640.00	0.575	04/17/2015
	16418216 31398A4M1	20176	Federal Home Loan Mtg Corp	02/28/2012	18,000,000.00	18,447,660.00	0.699	10/26/2015
	16418216 3135G0ES8	20177	Federal National Mtg Assn	02/28/2012	20,000,000.00	20,416,800.00	0.998	11/15/2016
	16418216 3137EADH9	20185	Federal Home Loan Mtg Corp	05/16/2012	8,900,000.00	8,900,890.00	1.068	06/29/2017
	Total	5476-Rate Stabilization Fund				130,823,581.73		
TOTAL RATE STABILIZATION FUND						130,823,581.73	0.706	
<u>DEBT SERVICE FUND</u>								
5480-01 SPS First Tier Interest	16418203 616990578	20192	TexasDAILY	10/31/2012	3,644,930.47	3,644,930.47	0.040	
	Total	5480-01 SPS First Tier Interest				3,644,930.47		
5480-02 SPS First Tier Principal	16418204		Cash		1,139,166.66	1,139,166.66		
	Total	5480-02 SPS First Tier Principal				1,139,166.66		
TOTAL DEBT SERVICE FUND						4,784,097.13	0.040	
<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	16418200 032997157	20047	TexPool	06/29/2011	3,214,465.44	3,214,465.44	0.050	
	Total	5475 - SPS Revenue Fund				3,214,465.44		
TOTAL REVENUE FUND						3,214,465.44	0.050	
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint	16418211 874992613	20191	TexSTAR	08/22/2012	156,666.14	156,666.14	0.043	
	Total	5474 SPS Annual Oper Budget - Major Maint				156,666.14		
5477 Major Maintenance Reserve Fund	16418217 3134A4ZT4	20205	Federal Home Loan Mtg Corp	09/24/2013	12,430,000.00	13,611,720.10	0.479	01/19/2016
	16418217 SA6000937	20201	BB&T	05/30/2013	2,600.08	2,600.08	0.200	
	Total	5477 Major Maintenance Reserve Fund				13,614,320.18		
TOTAL MAJOR MAINTENANCE FUND						13,770,986.32	0.474	
<u>OPERATING FUND</u>								
5471 -01 Project Budget Operating	16418208 032997256	20196	TexPool	10/31/2012	2,673,079.17	2,673,079.17	0.050	
	Total	5471 - 01 Project Budget Operating				2,673,079.17		
TOTAL OPERATING FUND						2,673,079.17	0.050	
<u>GENERAL FUND</u>								
5479 - General Account	16418219 616990560	20058	TexasDAILY	03/06/2013	7,520,058.62	7,520,058.62	0.040	
	Total	5479 - General Account				7,520,058.62		
TOTAL GENERAL FUND						7,520,058.62	0.040	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	16418218 SA6000978	20206	BB&T	09/27/2013	10,416,295.68	10,416,295.68	0.200	
	Total	5478 - Capital Expenditure Reserve Fund				10,416,295.68		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						10,416,295.68	0.200	
INVESTMENT TOTAL AS OF 10/31/2013						593,204,346.98	0.387	

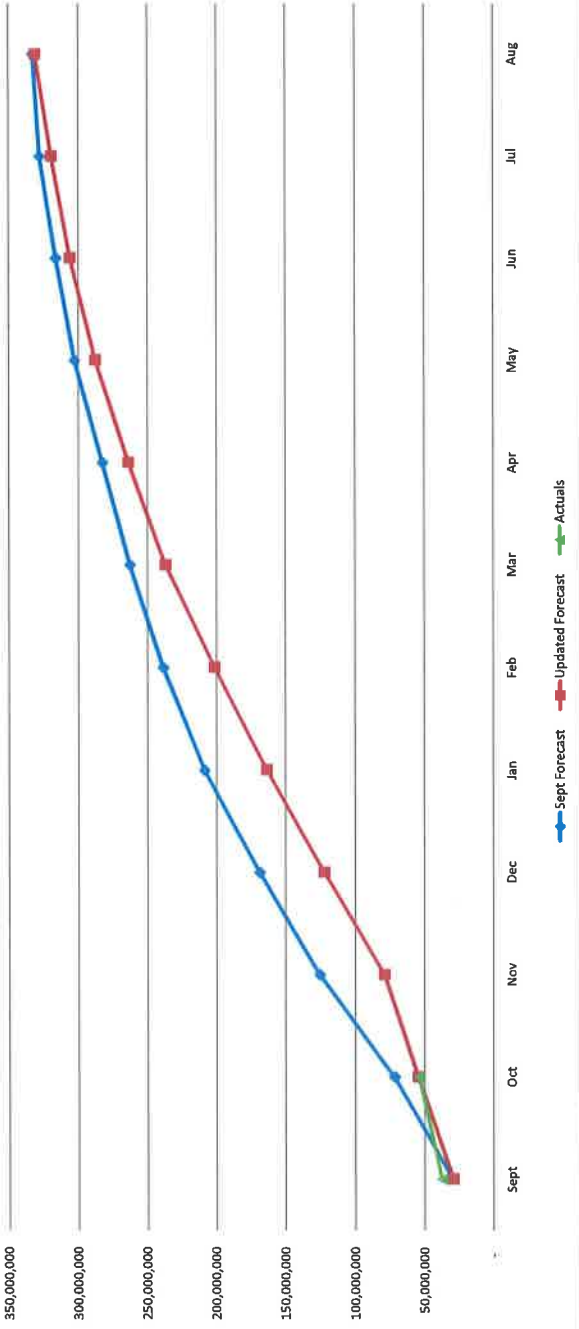
These balances are preliminary and subject to year-end adjustments

**North Texas Tollway Authority
Estimated SPS Project Cash Flow
for the Fiscal Year Ended August 31, 2014
as of**

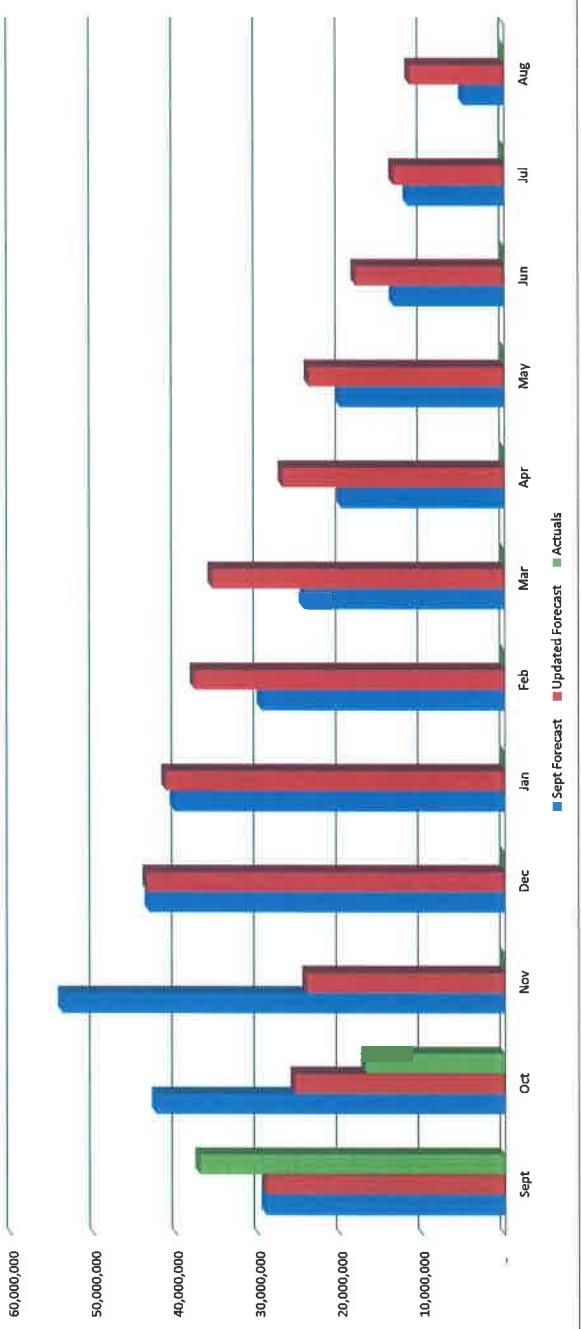
	Oct 31, 2013											
	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast
	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast	Actuals	Forecast
PG&T Western Extension Construction Fund*												
Beginning Balance	36,205,800	33,779,926	33,779,926	33,779,926	23,654,020	23,654,020	23,654,480	23,153,828	22,800,995	22,448,088	22,095,108	21,742,054
Investment Gain/(Loss)	6,049	5,874	7,037	4,930	4,922	4,906	4,924	4,924	4,750	4,677	4,603	4,530
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(184,470)	(2,064,938)	(51,323)	(42,568)	(79,462)	(400,568)	(357,657)	(357,657)	(357,657)	(357,657)	(357,657)	(333,350)
Other	(123,143)	(65,245)	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(307,613)	(2,130,184)	(51,323)	(42,568)	(79,462)	(400,568)	(357,657)	(357,657)	(357,657)	(357,657)	(357,657)	(333,350)
Projected Ending Balance	35,904,216	33,779,926	33,735,641	23,624,920	23,549,480	23,153,828	22,800,995	22,448,088	22,095,108	21,742,054	21,413,234	
Chisholm Trail Parkway Construction Fund*												
Beginning Balance	337,957,541	301,223,584	288,784,189	274,785,651	200,182,097	162,516,729	127,297,497	100,629,591	77,213,422	59,471,946	46,380,362	
Investment Gain/(Loss)	164,356	20,334	62,247	50,281	41,705	33,858	26,520	20,964	16,086	12,390	9,663	
Net Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Equity Contribution from NITTA System	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse NITTA System for Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(36,617,091)	(14,604,914)	(24,060,785)	(33,492,217)	(37,705,073)	(35,255,080)	(26,694,426)	(23,437,134)	(17,757,560)	(13,103,976)	(11,203,223)	
Other	(281,222)	(221,705)	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(36,898,313)	(14,826,619)	(24,060,785)	(33,492,217)	(37,705,073)	(35,255,080)	(26,694,426)	(23,437,134)	(17,757,560)	(13,103,976)	(11,203,223)	
Projected Ending Balance	301,223,584	299,784,189	274,785,651	241,350,681	200,182,097	162,516,729	127,297,497	100,629,591	77,213,422	59,471,946	46,380,362	

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PG&T WE Construction. Prior to this date all expenses related to PG&T WE were tracked in the Feasibility Study Fund section of the NITTA System Project Cash Flow Report.
(2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NITTA System Project Cash Flow Report.

FY 2013 - SPS System Expenditure Cash Flow Cumulative Forecasts to Actuals



FY 2013 - SPS System Expenditure Monthly Cashflow Forecast to Actuals



These balances are preliminary and subject to year-end adjustments