



NORTH TEXAS TOLLWAY AUTHORITY

NTTA SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
AUGUST 31, 2013**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
Gary Kloepper, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director


Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
August 31, 2013

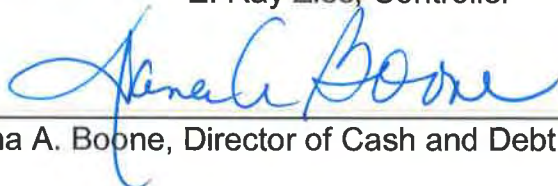
This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

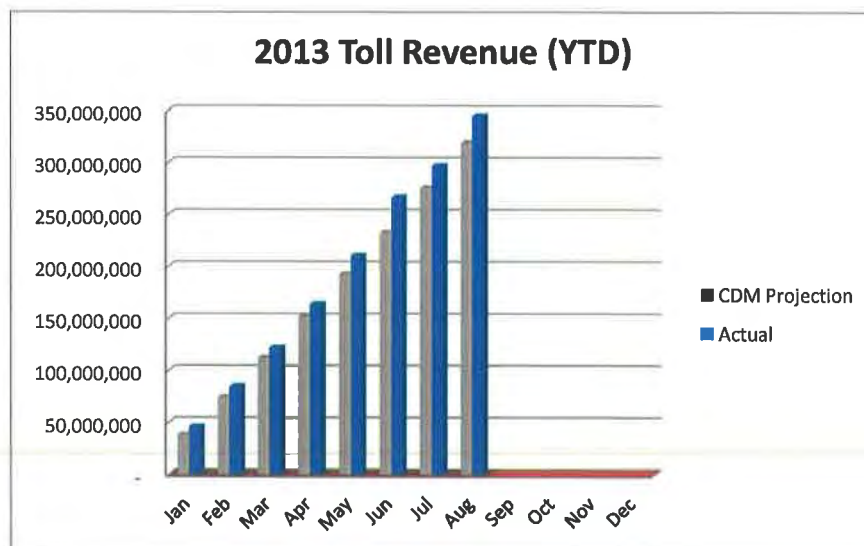
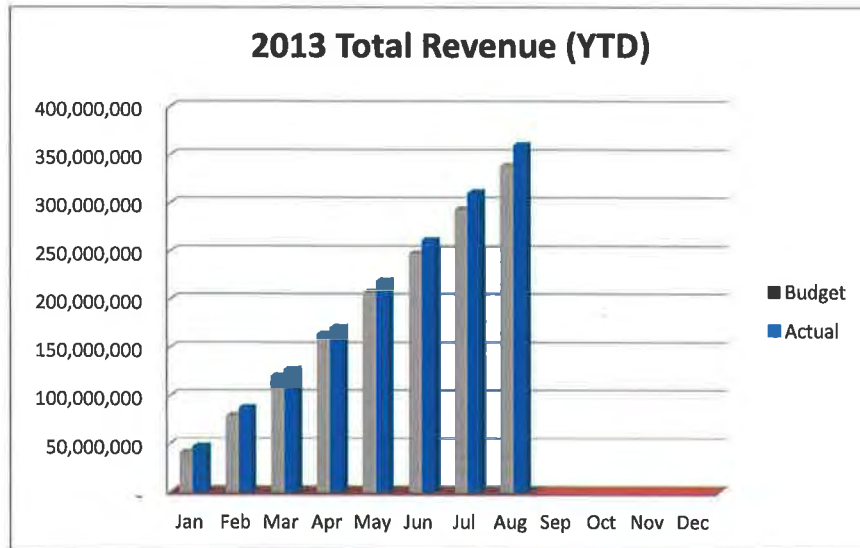
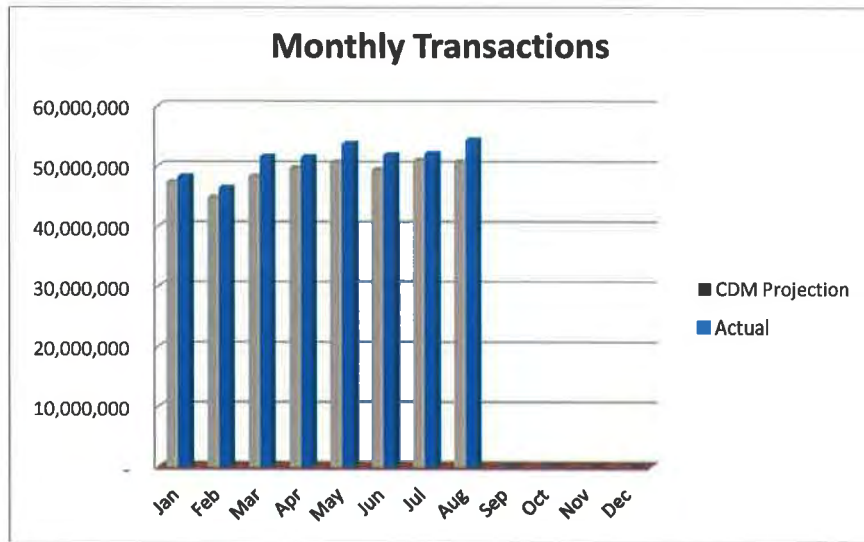
August 31, 2013

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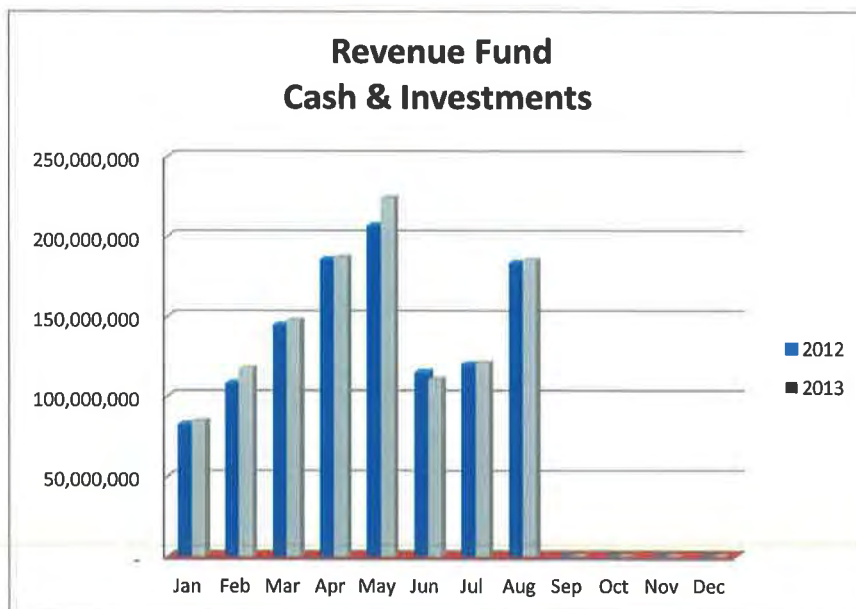
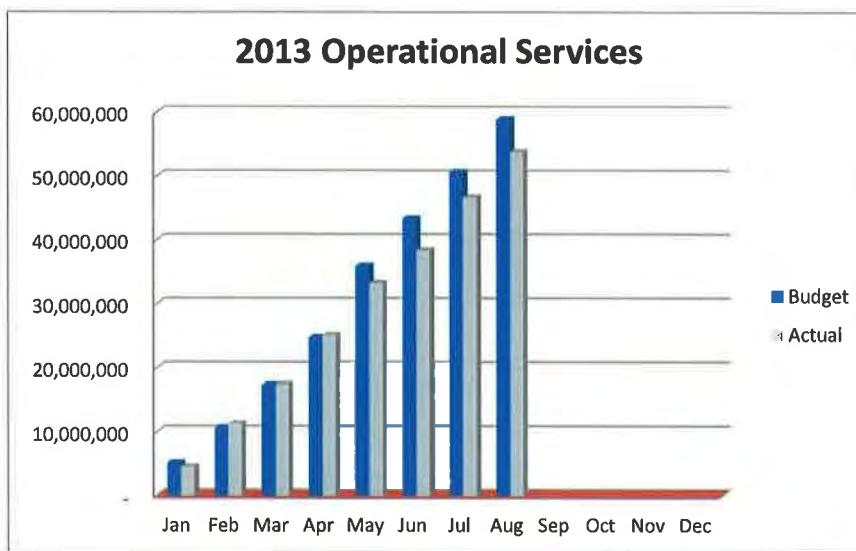
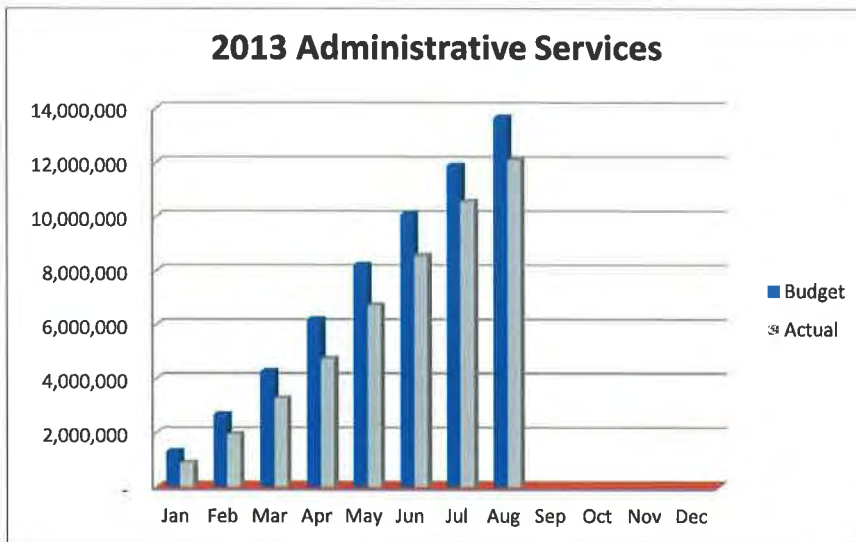
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August 2013 At A Glance

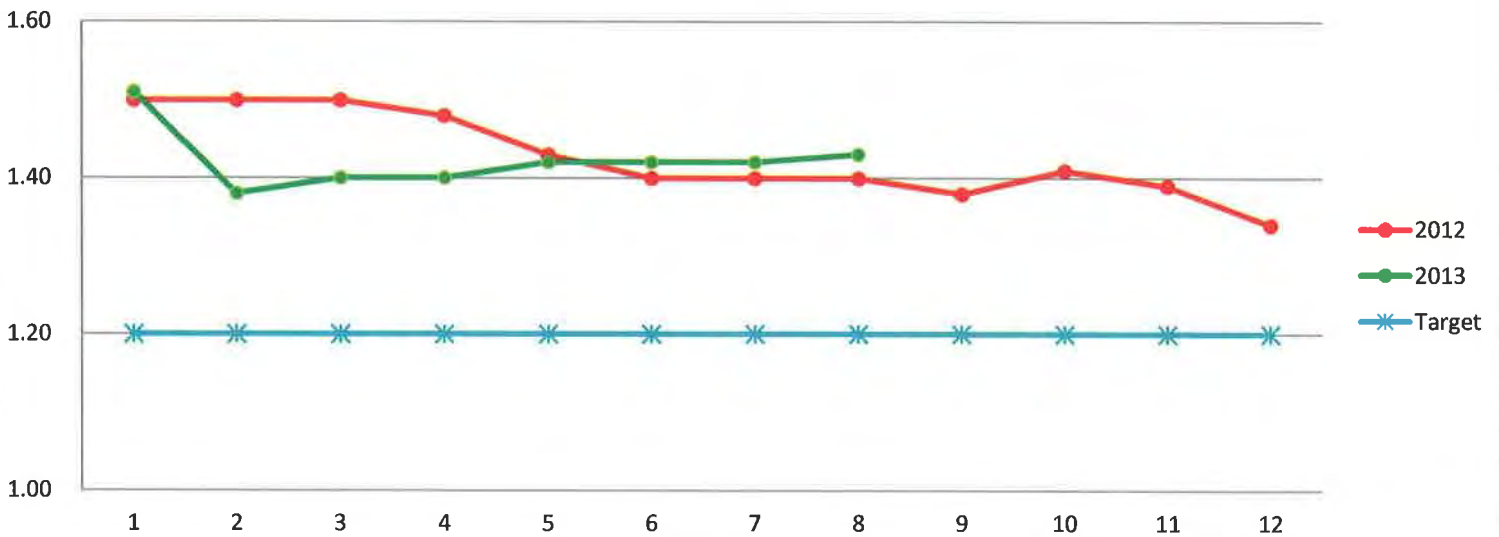


August 2013 At A Glance

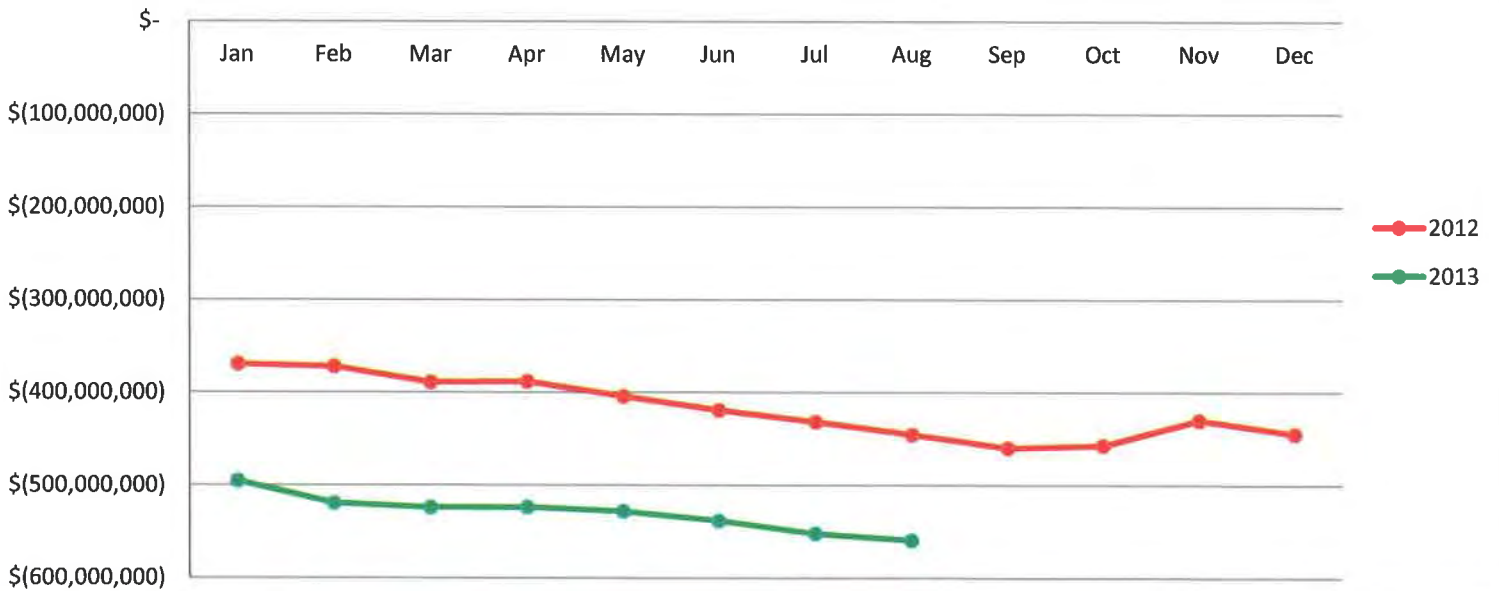


August 2013 At A Glance

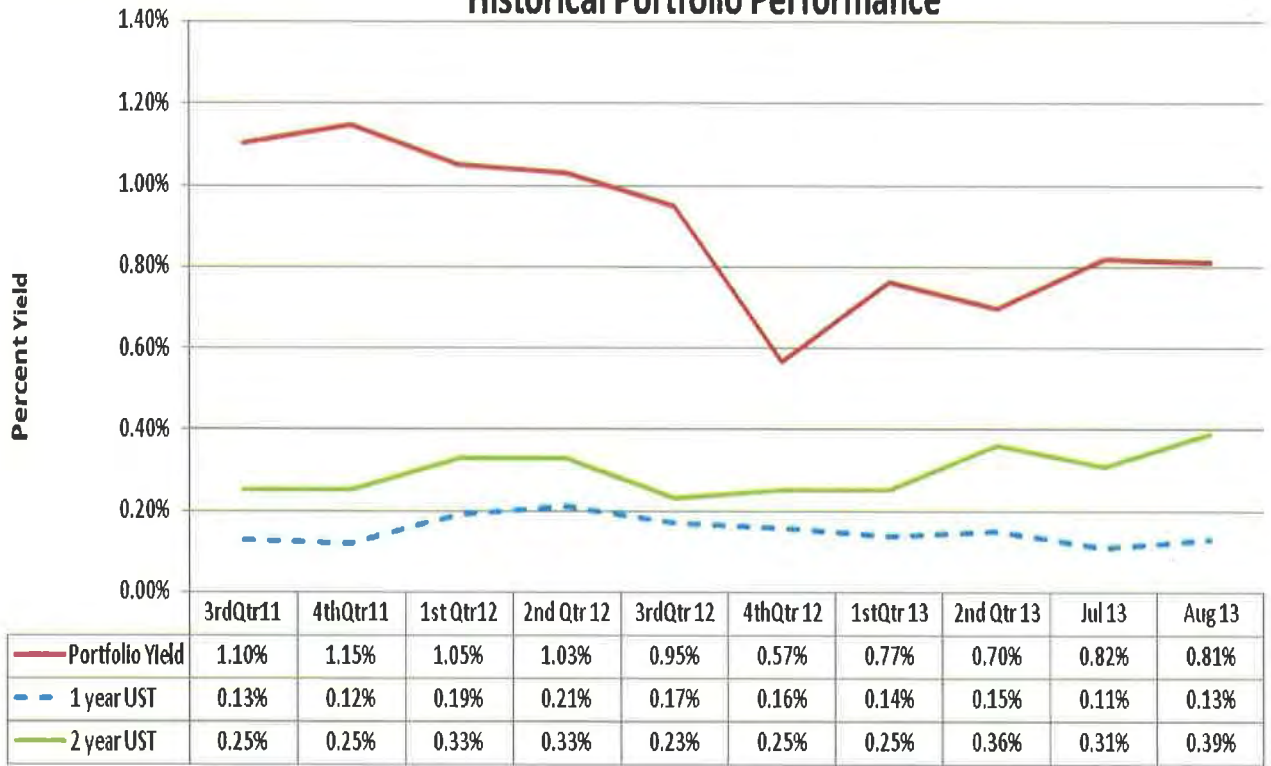
Coverage Calculation (1st & 2nd Tier)



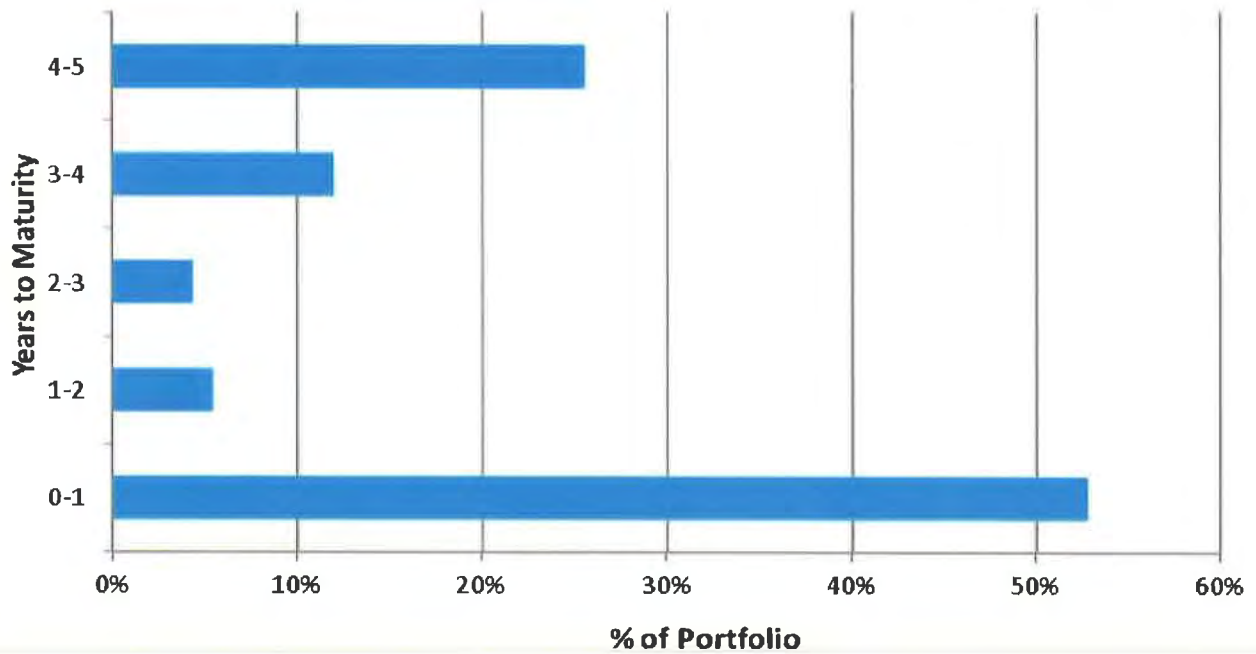
Total Net Position



Historical Portfolio Performance

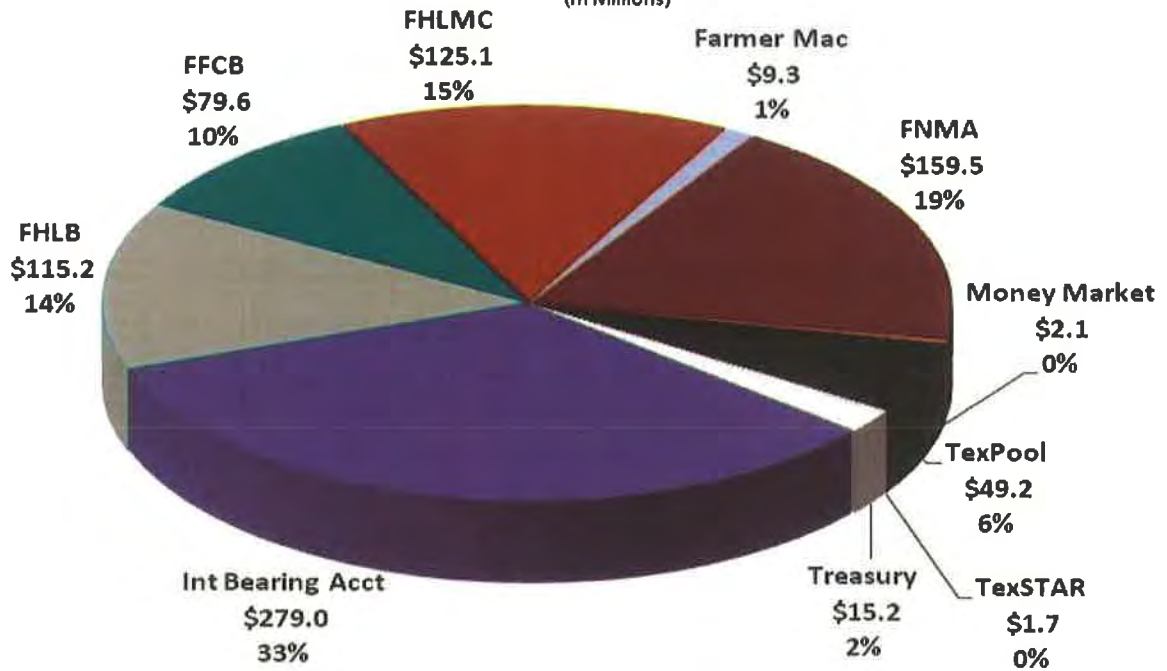


Portfolio Maturity Schedule a/o 8/31/2013



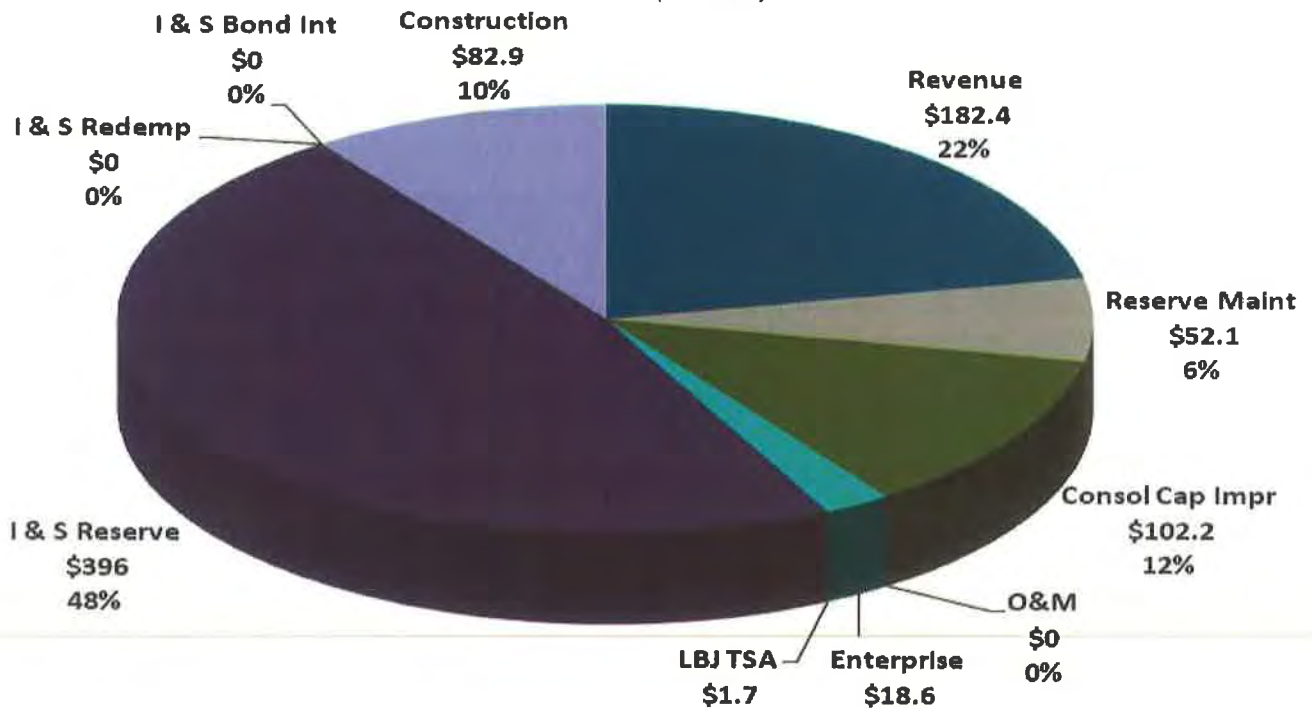
NTTA Portfolio Composition by Type
a/o 8/31/2013

\$835.9
(In Millions)



NTTA Portfolio Composition by Fund
a/o 8/31/2013

\$835.9
(In Millions)



NORTH TEXAS TOLLWAY AUTHORITY
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
 STATEMENT OF NET POSITION
 August 31, 2013
 (Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	17,012,183	-	-	2,786,703
Investments, at amortized cost	220,284,820	-	-	127,211,214
Accrued interest receivable on investments	137,940	-	-	37,038
Interfund receivables	-	(835,812,705)	(12,820,788)	18,156,377
Interproject/agency receivables	16,130,935	-	4,043,735	2,506,836
Accounts receivable	141,486,458	-	-	141,415,536
Allowance for uncollectible receivables	(105,504,615)	-	-	(105,504,615)
Unbilled accounts receivable	12,013,439	-	-	12,013,439
Allowance of unbilled receivables	(10,211,423)	-	-	(10,211,423)
Total current unrestricted assets	291,349,737	(835,812,705)	(8,777,053)	188,411,105
Current restricted assets:				
Restricted for construction:				
Cash	(259,031)	-	(286,319)	-
Investments, at amortized cost	132,932,808	-	82,932,808	-
Accrued interest receivable on investments	84,297	-	84,297	-
Restricted for debt service:				
Investments, at amortized cost	77,651,633	(384,745,934)	-	55,139,341
Accrued interest receivable on investments	956,679	-	-	-
Restricted for TSA's and other purposes:				
Investments, at amortized cost	1,697,058	-	-	-
Accrued interest receivable on investments	68	-	-	-
Total current restricted assets	213,063,512	(384,745,934)	82,730,786	55,139,341
Total current assets	504,413,249	(1,220,558,639)	73,953,733	243,550,446
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	67,712,791	49,117,401	-	-
Investments, at amortized cost restricted for debt service	335,628,533	335,628,533	-	-
Deferred outflow of resources	26,415,934	-	26,415,934	-
Deferred financing cost	72,619,629	-	66,366,815	-
Deferred feasibility study cost	57,916,157	-	-	-
Deferred amount on refunding	-	(24,505,055)	24,505,055	-
Capitalized cost (net of accumulated depreciation)	6,257,425,995	(15,163,127)	6,275,021,281	-
Total noncurrent assets	6,817,719,039	345,077,752	6,392,309,085	-
TOTAL ASSETS	7,322,132,288	(875,480,887)	6,466,262,818	243,550,446
LIABILITIES				
Current liabilities:				
Accounts payable	20,261	-	-	855
Retained from contractors	1,794,160	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	228,362	-	-	-
Accrued payroll	2,984,733	-	-	-
Interfund payables	477	(835,812,705)	193,039,390	288,730,892
Interproject/agency payables	7,914,541	-	-	7,911,511
Interagency Payable	1,565,771	-	532,666	-
Recurring accrued liabilities	12,435,829	-	8,634,944	2,027,357
Deferred income	38,286,905	-	-	38,286,905
Toll tag deposits	269,245	-	-	269,245
Total current unrestricted liabilities	65,500,284	(835,812,705)	202,207,000	337,226,765
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	2,770,934	-	2,770,934	-
Deferred grant income (Toll Equity Grant)	35,040,583	-	35,040,583	-
Debt service related payables:				
Accrued interest payable on bonded debt	59,123,745	-	-	-
Accrued interest payable on ISTEAL loan	3,871,359	-	3,871,359	-
Accrued interest payable on commercial paper	2,749,667	-	-	-
Accrued arbitrage rebate payable	23,252	-	23,252	-
Total current liabilities payable from restricted assets	103,579,540	-	41,706,128	-
Noncurrent liabilities:				
Texas Department of Transportation - ISTEAL loan payable	138,262,812	-	138,262,812	-
Dallas North Tollway System revenue bonds payable	7,532,346,055	(39,668,182)	7,172,014,237	-
Deferred inflow of resources	26,415,934	-	26,415,934	-
OPEB and workers comp. liabilities	15,346,086	-	-	-
Total noncurrent liabilities	7,712,370,887	(39,668,182)	7,336,692,983	-
TOTAL LIABILITIES	7,881,450,711	(875,480,887)	7,580,606,111	337,226,765
NET POSITION				
Invested in capital assets, net of related debt	(1,275,083,574)	59,521,973	(1,114,343,293)	-
Restricted:				
Restricted for debt service	800,124,554	141,770,673	-	(93,676,319)
Restricted for TSA's (toll service agreements)	1,697,126	-	-	-
Unrestricted:				
Unrestricted	(86,056,529)	(86,056,529)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(92,970,305)	-	-
Reserved for capital improvements	-	(56,906,501)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	(559,318,423)	-	(1,114,343,293)	(93,676,319)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Fund		
					Bond Interest	Reserve Account	Redemption Account
14,532,426	(141,741)	(281,653)	-	116,448	-	-	-
3,059	52,138,509	40,932,038	-	-	-	-	-
-	-	100,902	-	-	-	-	-
50,265,394	334,081	373,394,771	-	-	395,425,753	11,057,117	-
7,012,136	-	2,468,293	-	99,935	-	-	-
10	-	70,912	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
71,813,025	52,330,849	416,685,263	-	216,383	395,425,753	11,057,117	-
-	-	27,288	-	-	-	-	-
-	-	50,000,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	11,292,154	-	-	7,647	395,956,749	1,676
-	-	-	-	-	-	956,679	-
-	-	-	-	1,697,058	-	-	-
-	-	-	-	68	-	-	-
-	-	61,319,442	-	1,697,126	7,647	396,913,428	1,676
71,813,025	52,330,849	478,004,705	-	1,913,509	395,433,400	407,970,545	1,676
-	-	-	-	18,595,390	-	-	-
-	-	-	-	-	-	-	-
-	-	6,252,814	-	-	-	-	-
-	-	57,916,157	-	-	-	-	-
-	-	-	-	-	-	-	-
(62)	4,950	(2,437,047)	-	-	-	-	-
(62)	4,950	61,731,924	-	18,595,390	-	-	-
71,812,963	52,335,799	539,736,629	-	20,508,899	395,433,400	407,970,545	1,676
17,220	171	2,015	-	-	-	-	-
-	35,200	1,758,960	-	-	-	-	-
228,362	-	-	-	-	-	-	-
2,984,733	-	-	-	-	-	-	-
26,888,425	3,034,644	289,477,466	-	-	-	-	34,642,365
2,466	-	-	-	564	-	-	-
874,401	-	158,704	-	-	-	-	-
509,310	68,648	1,195,570	-	-	-	-	-
-	-	-	-	-	-	-	-
31,504,917	3,138,663	292,592,715	-	564	-	-	34,642,365
-	-	-	-	-	-	-	-
-	-	-	-	-	59,123,745	-	-
-	-	2,749,667	-	-	-	-	-
-	-	2,749,667	-	-	59,123,745	-	-
-	-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-	-
15,346,086	-	-	-	-	-	-	-
15,346,086	-	400,000,000	-	-	-	-	-
46,851,003	3,138,663	695,342,382	-	564	59,123,745	-	34,642,365
-	-	(220,262,254)	-	-	-	-	-
-	-	7,750,000	-	-	336,309,655	407,970,545	-
-	-	-	-	1,697,126	-	-	-
24,961,960	49,197,136	-	-	18,811,209	-	-	-
-	-	56,906,501	-	-	-	-	-
-	-	-	-	-	-	-	(34,640,689)
24,961,960	49,197,136	(155,605,753)	-	20,508,335	336,309,655	407,970,545	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

August 31, 2013
(Unaudited)

	<u>Consolidated Capital Improvement Fund</u>	<u>Capital Improvement Fund</u>	<u>Feasibility Study Fund</u>
ASSETS			
Current Assets:			
Cash	(281,653)	(211,515)	(70,138)
Investments, at amortized cost	40,932,038	40,932,038	-
Accrued interest receivable on investments	100,902	100,902	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	2,468,293	2,442,654	25,639
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	416,685,263	398,526,377	18,158,886
Current restricted assets:			
Restricted for construction:			
Cash	27,288	27,288	-
Investments, at amortized cost	50,000,000	50,000,000	-
Restricted for debt service:			
Investments, at amortized cost	11,292,154	11,292,154	-
Total current restricted assets	61,319,442	61,319,442	-
Total current assets	478,004,705	459,845,819	18,158,886
Noncurrent Assets:			
Deferred financing cost	6,252,814	6,252,814	-
Deferred feasibility study cost	57,916,157	-	57,916,157
Capitalized cost (net of accumulated depreciation)	(2,437,047)	(2,437,047)	-
Total noncurrent assets	61,731,924	3,815,767	57,916,157
TOTAL ASSETS	539,736,629	463,661,586	76,075,043
LIABILITIES			
Current liabilities:			
Accounts payable	2,015	2,015	-
Retained from contractors	1,758,960	780,018	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	1,195,570	1,114,357	81,213
Total current unrestricted liabilities	292,592,715	(3,744,582)	296,337,297
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on commercial paper	2,749,667	2,749,667	-
Total current liabilities payable from restricted assets	2,749,667	2,749,667	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	695,342,382	399,005,085	296,337,297
NET POSITION			
Invested in capital assets, net of related debt	(220,262,254)	-	(220,262,254)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	56,906,501	56,906,501	-
TOTAL NET POSITION	(155,605,753)	64,656,501	(220,262,254)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date August 31, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund	Operation & Maint. Fund
BEGINNING NET POSITION January 1, 2013	\$ (499,771,547)	(1,042,613,564)	(160,860,593)	20,362,204
Revenues:				
Toll Revenues	369,036,095	-	369,036,095	-
Interest Revenue	3,877,308	-	74,482	2
Other revenue	14,505,144	-	10,688,160	911,590
Less: Bad debt expense	(24,438,054)	-	(24,438,054)	-
Total operating revenues	<u>362,980,493</u>	<u>-</u>	<u>355,360,683</u>	<u>911,592</u>
Operating Expenses:				
Administration	(12,094,115)	-	-	(12,094,115)
Operations	(53,829,376)	-	-	(53,829,376)
	<u>(65,923,491)</u>	<u>-</u>	<u>-</u>	<u>(65,923,491)</u>
Preservation of system assets:				
Reserve Maintenance Fund expenses	(4,356,005)	-	-	-
Capital Improvement Fund expenses	(16,787,771)	-	-	-
Total operating expenses before amortization and depreciation	<u>(87,067,267)</u>	<u>-</u>	<u>-</u>	<u>(65,923,491)</u>
Operating revenues before amortization and depreciation	<u>275,913,226</u>	<u>-</u>	<u>355,360,683</u>	<u>(65,011,899)</u>
Amortization and depreciation	(4,212,495)	(4,212,495)	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(42,628,900)	(42,628,900)	-	-
Operating revenues	<u>229,071,831</u>	<u>(46,841,395)</u>	<u>355,360,683</u>	<u>(65,011,899)</u>
Nonoperating revenues (expenses):				
Interest earned on investments	282,235	282,235	-	-
Gain (Loss) on sale of investments	(139,341)	8,388	(479)	-
Net increase (decrease) in fair value of investments	(7,680,583)	(561,152)	(17,560)	-
Grant revenue	4,659,866	3,761,839	-	-
Government subsidy (BABS)	13,228,491	-	-	-
Interest expense on revenue bonds	(258,668,294)	-	-	-
Interest accretion on 2008D Bonds	(32,219,229)	-	-	-
Bond discount/premium amortization	1,248,060	1,059,504	-	-
Bond issuance cost amortization	(2,689,623)	(2,343,011)	-	-
Interest on loan	(3,871,359)	(3,871,359)	-	-
Interest on short term notes (net of capitalized interest)	(7,282)	-	-	-
Deferred amount on refunding amortization	(2,366,861)	(2,366,861)	-	-
Other nonoperating costs	(394,787)	94,086	-	3,727
Net nonoperating revenues (expenses):	<u>(288,618,707)</u>	<u>(3,936,331)</u>	<u>(18,039)</u>	<u>3,727</u>
Net revenues	<u>(59,546,876)</u>	<u>(50,777,726)</u>	<u>355,342,644</u>	<u>(65,008,172)</u>
Operating transfers (other funds)	-	(20,952,003)	(227,910,363)	10,094,585
Distribution from Revenue Fund	-	-	(60,248,007)	59,513,343
Change in net position year to date August 31, 2013	<u>(59,546,876)</u>	<u>(71,729,729)</u>	<u>67,184,274</u>	<u>4,599,756</u>
ENDING NET POSITION August 31, 2013	<u>\$ (559,318,423)</u>	<u>(1,114,343,293)</u>	<u>(93,676,319)</u>	<u>24,961,960</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
20,362,204	53,837,099	(128,044,210)	404,441	-	361,493,323	413,685,447	(18,035,694)
-	-	-	-	-	-	-	-
2	70,295	426,894	-	27,564	26,126	3,251,940	5
911,590	8,000	42,711	-	2,854,683	-	-	-
911,592	78,295	469,605	-	2,882,247	26,126	3,251,940	5
(12,094,115)	-	-	-	-	-	-	-
(53,829,376)	-	-	-	-	-	-	-
(65,923,491)	-	-	-	-	-	-	-
-	(4,356,005)	-	-	-	-	-	-
-	-	(16,787,771)	-	-	-	-	-
(65,923,491)	(4,356,005)	(16,787,771)	-	-	-	-	-
(65,011,899)	(4,277,710)	(16,318,166)	-	2,882,247	26,126	3,251,940	5
-	-	-	-	-	-	-	-
(65,011,899)	(4,277,710)	(16,318,166)	-	2,882,247	26,126	3,251,940	5
-	-	-	-	-	-	-	-
-	-	(4,456)	-	-	-	(142,794)	-
-	-	(1,264,527)	-	-	(13,296)	(5,824,048)	-
-	-	898,027	-	-	-	-	-
-	-	-	-	-	13,228,491	-	-
-	-	(21,997,333)	-	-	(236,670,961)	-	-
-	-	-	-	-	(32,219,229)	-	-
-	-	188,556	-	-	-	-	-
-	-	(346,612)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(7,282)	-	-
-	-	-	-	-	-	-	-
3,727	-	(492,600)	-	-	-	-	-
3,727	-	(23,018,945)	-	-	(255,682,277)	(5,966,842)	-
(65,008,172)	(4,277,710)	(39,337,111)	-	2,882,247	(255,656,151)	(2,714,902)	5
10,094,585	(1,096,917)	11,775,568	(404,441)	17,626,088	230,472,483	(3,000,000)	(16,605,000)
59,513,343	734,664	-	-	-	-	-	-
4,599,756	(4,639,963)	(27,561,543)	(404,441)	20,508,335	(25,183,668)	(5,714,902)	(16,604,995)
24,961,960	49,197,136	(155,605,753)	-	20,508,335	336,309,655	407,970,545	(34,640,689)

North Texas Tollway Authority
Statement of Cash Flows
Year to Date August 31, 2013

Cash flows from operating activities:	
Receipts from customers and users	\$ 359,827,439
Payments to contractors and suppliers	(105,680,576)
Payments to employees	(27,540,415)
Net cash provided by operating activities	<u>226,606,448</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(79,799,183)
Defeased of commercial paper	(35,550,333)
Grant proceeds	5,094,063
Deferred financing costs	1,042,999
Deferred grant revenue	(3,761,839)
Other nonoperating Costs	(394,620)
Interest paid on revenue bonds	(297,455,786)
Net cash provided by capital and related financing activities	<u>(410,824,699)</u>
Cash flows from investing activities:	
Purchase of investments	(2,834,039,307)
Proceeds from sales and maturities of investments	3,003,496,524
Capital Contributions - BABS Subsidy	13,228,491
Interest received	(32,334)
Net cash provided used in investing activities	<u>182,653,374</u>
Net increase (decrease) in cash and cash equivalents	(1,564,877)
Cash and cash equivalents, beginning of the year	18,318,029
Cash and cash equivalents, end of the year	<u>\$ 16,753,152</u>
Classified as:	
Current assets	\$ 16,989,637
Restricted assets	(236,485)
Total	<u>\$ 16,753,152</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 229,072,000
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	4,212,495
Unallocated depreciation	42,628,900
Unallocated bad debt expense	24,438,054
Changes in assets and liabilities:	
Increase in accounts receivable	(27,749,992)
Decrease in accounts and retainage payable	(49,366,990)
Increase in accrued liabilities	3,161,168
Decrease in prepaid expenses	937,460
Decrease deferred revenue	(726,647)
Total adjustments	<u>(2,465,552)</u>
Net cash provided by operating activities	<u>\$ 226,606,448</u>
Noncash financing activities:	
Net decrease in the fair value of investments	(7,680,583)
Capital Grant Contributions	4,659,866
Build America Bonds Subsidy (BAB's)	13,228,491

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date August 31, 2013**

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, Dec 31, 2012	\$ 18,318,029	(138,511)	3,031,803
Receipts			
Toll revenues	33,613,641	-	33,613,641
Enterprise IOP revenue	2,195,582	-	-
2010 BABS rebate	8,855,033	-	-
Investments	(16,417,140)	6,213,364	-
Earnings received from investments	2,029,777	343,018	156,816
Gain/Loss from sale of investments	(5,747,671)	(688,923)	-
Restricted for debt service	206,084,047	-	206,084,047
Prepaid customers' accounts	331,413,349	-	331,413,349
Misc revenue	1,436,193	-	555,552
	<u>563,462,811</u>	<u>5,867,459</u>	<u>571,823,405</u>
Disbursements			
Revenue bonds retired	(16,605,000)	-	-
SWAP Payment	(6,156,765)	-	-
CP Principal Payment	(33,926,543)	-	-
Interest on bonded debt	(342,663,401)	(1,218,796)	-
Investments	(17,821,732)	(15,090,964)	-
Operating expenses	(493,884,105)	-	(431,951,474)
Reserve Maintenance Fund expenses	(6,670,138)	-	-
Capital Improvement Fund expenses	(10,289,804)	-	-
Transfer of deferred revenue	39,283,907	-	39,283,907
Transfer of CIF	(3,992,380)	(3,992,380)	-
Deferred feasibility study cost	(361,399)	-	-
Capitalized costs	(16,306)	(16,306)	-
	<u>(893,103,667)</u>	<u>(20,318,446)</u>	<u>(392,667,567)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	150,776,204	-	(60,248,007)
Other interfund transactions	177,299,777	14,303,179	(119,152,931)
	<u>328,075,981</u>	<u>14,303,179</u>	<u>(179,400,938)</u>
Receipts over (under) disbursements year to date, August 31, 2013	<u>(1,564,877)</u>	<u>(147,808)</u>	<u>(245,100)</u>
Ending cash balance, August 31, 2013	\$ 16,753,152	(286,319)	2,786,703

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
15,811,629	(115,730)	(270,692)	(470)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,195,582	-	-	-
-	-	(40,380,162)	-	-	8,855,033	-	-
-	64,934	-	-	17,749,658	-	-	-
-	-	-	-	24,019	34,657	1,406,328	5
-	-	-	-	-	(15,907)	(5,042,841)	-
-	-	-	-	-	-	-	-
869,273	-	11,368	-	-	-	-	-
869,273	64,934	(40,368,794)	-	19,969,259	8,873,783	(3,636,513)	5
-	-	-	-	-	-	-	(16,605,000)
-	-	(33,926,543)	-	-	(6,156,765)	-	-
-	-	-	-	-	(341,444,605)	-	-
(61,661,183)	-	-	(405,613)	134,165	-	(2,730,768)	-
-	(6,670,138)	-	-	-	-	-	-
-	-	(10,289,804)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(361,399)	-	-	-	-	-
(61,661,183)	(6,670,138)	(44,577,746)	(405,613)	134,165	(347,601,370)	(2,730,768)	(16,605,000)
59,512,707	734,664	-	-	-	150,776,840	-	-
-	5,844,529	84,962,867	406,083	(19,986,974)	187,950,747	6,367,282	16,604,995
59,512,707	6,579,193	84,962,867	406,083	(19,986,974)	338,727,587	6,367,282	16,604,995
(1,279,203)	(26,011)	16,327	470	116,448	-	-	-
14,532,426	(141,741)	(254,365)	-	116,448	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
August 31, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 483,799,800	318,918,600	369,036,095	50,117,495
Interest revenue	6,000,000	4,000,000	3,849,744	(150,256)
Other revenues	28,061,148	18,707,432	11,650,461	(7,056,971)
Less: Bad debt expense	<u>(4,031,026)</u>	<u>(2,687,351)</u>	<u>(24,438,054)</u>	<u>(21,750,703)</u>
Gross revenues	<u>513,829,922</u>	<u>338,938,681</u>	<u>360,098,246</u>	<u>21,159,564</u>
Operating expenses:				
Administration:				
Administration	995,663	608,264	598,950	(9,314)
Board	235,003	157,112	123,887	(33,225)
Finance	12,720,869	7,852,796	6,650,184	(1,202,612)
Human resources	1,470,626	987,860	879,595	(108,265)
Internal audit	875,746	548,658	509,463	(39,195)
Legal services	2,504,759	1,039,633	1,411,173	371,540
Public Affairs	2,773,697	1,708,466	1,584,318	(124,148)
Strategic & Innovative Solutions	1,194,443	754,903	336,545	(418,358)
Total administration	<u>22,770,806</u>	<u>13,657,692</u>	<u>12,094,115</u>	<u>(1,563,577)</u>
Operations:				
Customer service center	44,387,815	29,730,392	26,273,195	(3,457,197)
Information technology	12,949,116	8,428,164	7,801,710	(626,454)
Maintenance	26,046,348	15,350,071	13,837,416	(1,512,655)
Operations	356,845	136,983	273,392	136,409
Project delivery	285,051	156,182	89,742	(66,440)
System & incident management	9,472,926	5,112,139	5,553,921	441,782
Total operations	<u>93,498,101</u>	<u>58,913,931</u>	<u>53,829,376</u>	<u>(5,084,555)</u>
Total operating expenses	<u>116,268,907</u>	<u>72,571,623</u>	<u>65,923,491</u>	<u>(6,648,132)</u>
Inter-fund transfers	<u>(4,923,720)</u>	<u>(3,282,480)</u>	<u>(3,008,686)</u>	<u>273,794</u>
Net revenues available for debt service	<u>\$ 402,484,735</u>	<u>269,649,538</u>	<u>297,183,439</u>	<u>27,533,901</u>
Net revenues available for debt service			<u>297,183,439</u>	
1st Tier Bond Interest Expense			197,978,777	
2nd Tier Bond Interest Expense			38,699,465	
Prefunded Debt Service Allocation			(16,400,000)	
BABS Subsidy			<u>(11,807,053)</u>	
Total 1st & 2nd Tier Bond Interest Expense			208,471,189	
Allocated 1st Tier Principal Amount			-	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>208,471,189</u>	
1st Tier Calculated Debt Service Coverage			<u>1.75</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.43</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
August 31, 2013**

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>TOLL REVENUE</u>				
AVI	\$ 40,601,712	34,495,549	\$ 294,257,776	\$ 272,647,493
ZipCash	10,121,027	8,491,217	50,340,265 (*)	51,579,842 (**)
TOTAL	\$ 50,722,739	\$ 42,986,766	\$ 344,598,041	\$ 324,227,335
Percent increase (decrease)	18.0%		6.3%	

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	52,976,144	49,915,701	399,857,131	382,249,196
Three or more axle vehicles	1,222,710	1,013,368	8,616,272	7,186,858
Non Revenue	203,179	191,141	1,516,281	1,453,346
TOTAL	54,402,033	51,120,210	409,989,684	390,889,400
Percent increase (decrease)	6.4%		4.9%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2013	2012	2013	2012
Total Revenue	1,636,217	1,386,670	1,418,099	1,334,269
AVERAGE	\$ 1,636,217	\$ 1,386,670	\$ 1,418,099	\$ 1,334,269

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2013	2012	2013	2012
Two-axle vehicles	1,708,908	1,610,184	1,645,503	1,573,042
Three or more axle vehicles	39,442	32,689	35,458	29,576
Non Revenue	6,554	6,166	6,240	5,981
AVERAGE	1,748,350	1,642,873	1,680,961	1,602,618

(*) 2013 Zip Cash reported Net of Bad Debt Expense of \$ 24,438,054

(**) 2012 Zip Cash reported Net of Bad Debt Expense of \$ 34,330,520

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
August 31, 2013**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u> 2013	<u>Year To Date</u> 2013
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 108,877,170	-	\$ 108,877,170
Invoiced:			
ZipCash	85,689,086	12,860,590	98,549,676
Violations	-	-	-
Adjustments	(30,208,050)	(3,689,915) **	(33,897,965)
Invoice Payments:			
ZipCash	(25,014,771)	(4,188,648)	(29,203,419)
Violations	(1,808,573)	(630,913)	(2,439,486)
Payment Shortages	(1,332)	(224) ***	(1,556)
Ending Balance A/R, August 31st,	<u>137,533,530</u>	<u>4,350,890</u>	<u>141,884,420</u>
Allowance Uncoll A/R	(102,632,017)	(2,872,598)	(105,504,615)
A/R Aging Adjustment	<u>(172,416)</u>	<u>(296,468)</u>	<u>(468,884)</u>
TOTAL	<u><u>34,729,097</u></u>	<u><u>1,181,824</u></u>	<u><u>35,910,921</u></u>
Beginning Unbilled A/R as of Jan. 1st,	12,013,439 *	-	12,013,439
Allowance Unbilled A/R	<u>(10,211,423)</u>	<u>-</u>	<u>(10,211,423)</u>
	<u><u>1,802,016</u></u>	<u><u>-</u></u>	<u><u>1,802,016</u></u>

* Unbilled transactions that are matched with a current address through December 2012

** Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

*** Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short

of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
8/1/2013-8/31/2013**

This report summarizes the investment position of the North Texas Tollway Authority for the period
8/1/2013-8/31/2013

	8/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	8/31/2013
Book Value	\$823,072,451	\$273,337,346	(\$258,483,479)	(\$2,158,135)	\$139,460	\$835,907,643
Market Value	\$823,072,451	\$273,337,346	(\$258,483,479)	(\$2,158,135)	\$139,460	\$835,907,643
Par Value	\$826,859,092	\$273,337,346	(\$258,483,479)	\$0	\$0	\$841,712,959
Weighted Avg. Days to Maturity	699					667
Weighted Avg. Yield to Maturity	0.82%					0.81%
Yield to Maturity of 2-Year Treasury Note	0.31%					0.39%
Accrued Interest						\$1,178,984
Earnings for the Period						\$558,029

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

August 31, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	2,858,310.56	2,858,310.56	0.044	
Total		3722-01 - PGBT EE Toll Equity Grant				2,858,310.56		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,294,767.69	14,294,767.69	0.044	
Total		3713 - DNT Phase 3 Construction Fund				14,294,767.69		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,803,842.57	6,803,842.57	0.240	
Total		3761 - LLTB BABs Construction Fund				6,803,842.57		
3751-10 - 2009B SRT BABs Constr	SA6000507	10160	Bank of America	01/01/2010	9,858,485.51	9,858,485.51	0.240	
	3134G3GC8	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,024,200.00	0.743	01/06/2016
	3134G45L8	10396	Federal Home Loan Mtg Corp	05/29/2013	10,000,000.00	9,870,000.00	0.625	11/25/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	9,868,100.00	0.806	01/30/2017
	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	9,881,600.00	0.873	02/15/2017
	313380MK0	10355	Federal Home Loan Bank	09/21/2012	9,650,000.00	9,473,501.50	0.877	03/21/2017
Total		3751-10 - 2009B SRT BABs Constr				58,975,887.01		
3751 - 2011 Letter of Credit			Cash		0.02	.02		
Total		3751 - 2011 Letter of Credit				0.02		
TOTAL CONSTRUCTION FUNDS						82,932,807.85	0.524	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	932994361	10385	TexPool	03/27/2013	232.24	232.24	0.044	
	SA6000960	10399	BB&T	06/20/2013	41,335,736.00	41,335,736.00	0.200	
	SA6000523	10161	Bank of America	01/01/2010	41,786,926.38	41,786,926.38	0.240	
Total		1101 - Revenue Fund				83,122,894.62		
1101 - Revenue Fund - Rest For Debt Svc	SA6000960	10399	BB&T	06/20/2013	55,139,340.74	55,139,340.74	0.200	
Total		1101 - Revenue Fund - Rest For Debt Svc				55,139,340.74		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	22,044,305.58	22,044,305.58	0.044	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	2,068,613.83	2,068,613.83	0.010	
	313382N25	10383	Federal Home Loan Bank	03/25/2013	10,000,000.00	10,002,100.00	0.170	03/25/2014
	3133ECNU4	10391	Federal Farm Credit Bank	05/17/2013	10,000,000.00	9,973,300.00	0.262	05/06/2015
Total		1101-02 Custody Prepaid Funds				44,088,319.41		
TOTAL REVENUE FUND						182,350,554.77	0.190	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,058.70	3,058.70	0.044	
Total		1001 - Operation & Maintenance Fund				3,058.70		
TOTAL OPERATIONS & MAINTENANCE FUND						3,058.70	0.044	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	52,138,509.09	52,138,509.09	0.180	
Total		1201 - Reserve Maintenance Fund				52,138,509.09		
TOTAL RESERVE MAINTENANCE FUND						52,138,509.09	0.180	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	Regions	10323	Regions Bank	12/15/2011	42,011,587.07	42,011,587.07	0.180	
Total		1501 - Capital Improvement Fund				42,011,587.07		
1501 - CIF Bond Payment Account	Regions	10323	Regions Bank	12/15/2011	11,292,154.33	11,292,154.33	0.180	
Total		1501 - CIF Bond Payment Account				11,292,154.33		
1501 - CIF Rest. Rainy Day Fund	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,923,595.64	1.075	10/11/2016
	3135G0RU9	10394	Federal Home Loan Mtg Corp	05/17/2013	10,000,000.00	9,797,590.00	1.016	11/15/2017
	3135G0UK7	10379	Federal National Mtg Assn	02/28/2013	13,610,000.00	13,253,894.35	1.174	02/28/2018
	3135G0UK7	10387	Federal National Mtg Assn	04/10/2013	9,500,000.00	9,251,432.50	1.150	02/28/2018
	313382QR7	10389	Federal National Mtg Assn	04/30/2013	2,750,000.00	7,032,804.50	1.100	04/26/2018
	3134G42G2	10388	Federal National Mtg Assn	04/26/2013	7,250,000.00	2,661,133.75	1.057	04/30/2018
Total		1501 - CIF Rainy Day Fund				48,920,450.74		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						102,224,192.14	0.629	
<u>BUSINESS UNIT 3</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	18,595,389.60	18,595,389.60	0.180	
Total		7801 - Enterprise Fund				18,595,389.60		
7802 - LBJ TSA Perf Sec	TexSTAR	10401	TexSTAR	07/18/2013	1,697,058.44	1,697,058.44	0.047	
Total		7802 - LBJ TSA Perf Sec				1,697,058.44		
TOTAL BUSINESS UNIT 3 FUND						20,292,448.04	0.169	

North Texas Tollway Authority

INVESTMENTS AT

August 31, 2013

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
INTEREST & SINKING - BOND INTEREST FUND								
4211 - Bond Interest Fund			Cash		6,136.98	6,136.98		
	932990997	10218	TexPool	12/31/2012	1,199.35	1,199.35	0.044	
	Total	4211 - Bond Interest Fund				7,336.33		
4211- 01 - 2nd Tier Bond Int Acct	932994155	10237	TexPool	12/31/2012	196.69	196.69	0.044	
	Total	4211-1 - 2nd Tier Bond Int Acct				196.69		
4211-02 - 2009B BABs Direct Pay Acct	932994163	10238	TexPool	01/01/2013	114.66	114.66	0.044	
	Total	4211-02 - 2009B BABs Direct Pay Acct				114.66		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						7,647.68	0.044	
INTEREST & SINKING - RESERVE FUND								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	1,821,780.98	1,821,780.98	0.044	
	31331KXA3	10305	Federal Farm Credit Bank	09/06/2011	20,000,000.00	20,000,400.00	0.371	09/06/2013
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	19,904,975.00	0.400	09/13/2013
	313589RG0	10400	Federal National Mtg Assn	07/01/2013	15,139,000.0000	15,137,486.10	4.807	01/02/2014
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,444,065.28	3.326	07/05/2014
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	19,101,767.75	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	168,910.30	3.326	07/15/2014
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	701,078.40	3.326	07/15/2014
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	826,666.88	3.326	07/15/2014
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,062,300.00	0.655	11/25/2014
	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,026,200.00	0.697	03/16/2015
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,252,000.00	0.554	08/31/2015
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,884,612.00	1.615	12/28/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,308,430.00	1.119	01/11/2016
	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	9,976,700.00	0.800	08/22/2016
	3135G0PM9	10367	Federal National Mtg Assn	12/14/2012	10,000,000.00	9,925,600.00	0.729	09/21/2016
	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	9,901,200.00	0.706	09/26/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,029,970.00	0.860	03/02/2017
	3136G0RT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	11,824,680.00	1.137	07/26/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	9,810,900.00	1.042	09/27/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,637,840.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	11,647,320.00	1.823	11/28/2017
	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	5,831,160.00	0.950	12/28/2017
	313382L92	10390	Federal Home Loan Bank	05/17/2013	10,000,000.00	9,755,000.00	1.010	01/10/2018
	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	13,665,400.00	1.050	01/30/2018
	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	11,682,000.00	1.013	01/30/2018
	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	14,646,900.00	1.128	03/20/2018
	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,135,130.00	1.128	03/20/2018
	3133836L0	10395	Federal Home Loan Bank	05/28/2013	15,000,000.00	14,545,800.00	1.200	05/24/2018
	3134G45D6	10392	Federal Home Loan Mtg Corp	05/30/2013	10,000,000.00	9,717,200.00	1.121	05/25/2018
	313383EP2	10397	Federal Home Loan Mtg Corp	06/20/2013	10,000,000.00	9,725,300.00	1.250	06/20/2018
	3134G4AX6	10398	Federal Home Loan Mtg Corp	07/09/2013	10,000,000.00	9,861,700.00	1.750	07/09/2018
	Total	4221 - Bond Reserve Fund				350,960,472.69		
4221-01 - NTTA 2nd Tier DS Res Fund	932994171	10239	TexPool	08/31/2010	8,141,536.24	8,141,536.24	0.044	
	3136FTXU8	10376	Federal National Mtg Assn	01/25/2013	13,000,000.00	13,003,900.00	0.818	12/29/2016
	313381SP1	10372	Federal Home Loan Bank	01/30/2013	11,500,000.00	11,218,480.00	1.050	01/30/2018
	3134G45D6	10393	Federal Home Loan Mtg Corp	05/30/2013	13,000,000.00	12,632,360.00	1.125	05/25/2018
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				44,996,276.24		
TOTAL INTEREST & SINKING RESERVE FUND						395,956,748.93	1.320	
INTEREST & SINKING - REDEMPTION FUND								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	1,675.75	1,675.75	0.044	
	Total	4231 - Bond Redemption Fund				1,675.75		
TOTAL INTEREST & SINKING - REDEMPTION FUND						1,675.75	0.044	
INVESTMENT TOTAL AS OF 8/31/2013						835,907,642.95	0.813	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
Aug 2013
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2012	Current Year	Accumulated as of July 31, 2013	TxDOT Reimbursement as of Aug 31, 2013
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	-	133,015	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,677,585	38,314	3,715,899	-
DNT Ext Phase 4B/5A	3,560,670	27,307	3,587,977	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,183,550	223,472	6,407,023	-
Trinity Pkwy	34,669,211	1,108,901	35,778,112	27,128,738
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,668,835	112,935	4,781,770	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	56,272,212	1,643,945	57,916,157	27,128,738

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013**

as of
31-Aug-13

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected
PG&T EE Construction Fund												
Beginning Balance	6,562,069	6,510,513	6,306,697	5,797,007	4,511,740	4,172,317	3,894,408	3,166,562	2,603,662	2,201,543	1,102,616	566,331
Investment Gain/(Loss)	884	555	468	537	432	271	196	167	542	459	230	118
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(154,991)	(153,725)	(535,298)	(1,278,028)	(332,615)	(239,362)	(714,595)	(559,225)	(402,661)	(1,099,386)	(536,515)	(210,854)
Other	102,551	(60,647)	25,140	(7,775.63)	(7,241)	(38,818)	(13,447)	(3,842.80)	-	-	-	-
Total Expenditures	(52,440)	(204,372)	(510,158)	(1,285,804)	(339,856)	(278,180)	(728,042)	(563,067)	(402,661)	(1,099,386)	(536,515)	(210,854)
Projected Ending Balance	6,510,513	6,306,697	5,797,007	4,511,740	4,172,317	3,894,408	3,166,562	2,603,662	2,201,543	1,102,616	566,331	355,595
DNT Phase 3 Construction Fund												
Beginning Balance	14,318,352	14,320,183	14,321,383	14,322,410	14,323,683	14,324,010	14,293,443	14,290,178	14,290,824	14,293,801	14,296,779	14,299,758
Investment Gain/(Loss)	1,831	1,200	1,027	1,273	1,203	870	679	646	2,977	2,978	2,978	2,979
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(876)	(31,437)	(3,944)	-	-	-	-	-
Total Expenditures	-	-	-	-	(876)	(31,437)	(3,944)	-	-	-	-	-
Projected Ending Balance	14,320,183	14,321,383	14,322,410	14,323,683	14,324,010	14,293,443	14,290,178	14,290,824	14,293,801	14,296,779	14,299,758	14,302,737
LLTB Construction Fund												
Beginning Balance	6,865,312	6,864,271	6,852,252	6,844,984	6,845,348	6,836,012	6,820,753	6,809,708	6,803,843	6,794,439	6,699,791	6,683,526
Investment Gain/(Loss)	361	344	252	364	433	824	607	649	1,417	1,416	1,396	1,392
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(1,402)	(6,087)	(17,462)	-	(9,770)	(8,286)	(11,651)	(6,515)	(10,822)	(96,063)	(17,660)	(345,994)
Other	-	(6,276)	9,841	-	-	(7,788)	-	-	-	-	-	-
Total Expenditures	(1,402)	(12,363)	(7,520)	-	(9,770)	(16,083)	(11,851)	(6,515)	(10,822)	(96,063)	(17,660)	(345,994)
Projected Ending Balance	6,864,271	6,852,252	6,844,984	6,845,348	6,836,012	6,820,753	6,809,708	6,803,843	6,794,439	6,699,791	6,683,526	6,338,925
Sam Rayburn Construction Fund												
Beginning Balance	63,039,427	62,871,014	62,656,677	61,999,037	61,615,156	61,304,819	60,001,320	59,332,276	58,970,707	58,676,794	56,643,895	56,559,548
Investment Gain/(Loss)	(42,916)	160,687	46,986	29,112	(165,112)	(363,970)	254,653	(134,733)	12,286	12,224	11,801	11,783
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	12,000	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(676,044)	(112,603)	(457,875)	(297,735)	(99,070)	(171,570)	(391,020)	(221,656)	(306,199)	(2,045,124)	(96,148)	(262,472)
Other	(512,731)	(262,421)	(246,750)	(115,259)	(46,154)	(767,959)	(544,677)	(5,180)	-	-	-	-
Total Expenditures	(1,188,775)	(375,024)	(704,825)	(412,994)	(145,224)	(939,529)	(935,697)	(226,836)	(306,199)	(2,045,124)	(96,148)	(262,472)
Projected Ending Balance	62,871,014	62,656,677	61,999,037	61,615,156	61,304,819	60,001,320	59,332,276	58,970,707	58,676,794	56,643,895	56,559,548	56,308,860
90 Construction Fund												
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00	(6,664)	0.00	0.00	0.00	0.00	0.00
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	(6,664)	(105,844)	(54,046)	(114,545)	(547,659)	(509,942)	(819,970)
Transfer from CIF	-	-	-	-	-	-	112,508	54,046	114,545	547,659	509,942	819,970
Projected Ending Balance	0.00	0.00	0.00	0.00	0.00	(6,664)	0.00	0.00	0.00	0.00	0.00	0.00

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
31-Aug-13

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected
Total Construction Funds												
Beginning Balance	90,785,160	90,565,982	90,137,008	88,963,438	87,295,926	86,637,158	85,003,260	83,598,724	82,669,035	81,966,577	78,743,081	78,109,163
Investment Gain/(Loss)	(39,839)	162,785	48,733	31,286	(163,043)	(362,005)	256,134	(133,271)	17,223	17,076	16,405	16,273
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	12,000	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(832,437)	(272,414)	(1,010,634)	(1,575,763)	(441,455)	(419,217)	(1,117,266)	(787,396)	(719,681)	(3,240,573)	(650,323)	(819,319)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(410,180)	(319,344)	(211,669)	(123,035)	(54,271)	(852,676)	(555,404)	(9,022)	-	-	-	-
Total Expenditures	(1,242,617)	(591,758)	(1,222,303)	(1,698,797)	(495,726)	(1,271,893)	(1,672,670)	(796,418)	(719,681)	(3,240,573)	(650,323)	(819,319)
Projected Ending Balance	90,565,982	90,137,008	88,963,438	87,295,926	86,637,158	85,003,260	83,598,724	82,669,035	81,966,577	78,743,081	78,109,163	77,306,117
Feasibility Study Fund⁽²⁾												
Beginning Balance	(140,882.76)	(183,633)	(140,883)	(113)	(33,770)	(10,248)	(417,775)	3,002	(70,138)	(70,138)	(70,138)	(70,138)
Investment Gain/(Loss)	-	-	-	-	-	-	-	11,368	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIP ⁽²⁾	-	405,248	890,137	127,910	583,854	436,433	732,212	338,870	51,231	90,756	157,229	142,535
Transfer from Con Funds	12,610	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	-	(210,690)	(584,565)	-	(386,744)	(620,366)	(189,041)	(198,988)	(28,981)	(53,509)	(53,509)	(53,509)
SH 170	(25,361)	(22,064)	(29,872)	-	(31,635)	(3,681)	(18,995)	(7,050)	(8,061)	(23,457)	(35,262)	(25,050)
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	-	(89,539)	(22,250)	(104,907)	(10,502)	(11,239)	(36,382)	(68,082)	(6,294)	(6,172)	-	-
DNT 4A	-	(10,205)	-	-	(6,470)	(15,659)	(16,863)	(8,968)	(1,477)	(1,763)	(1,763)	(1,763)
DNT 4B/5A	-	-	(13,790)	-	-	-	-	-	(6,418)	(5,855)	(66,695)	(62,213)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(30,000)	(98,890)	(56,661)	(124,982)	(193,015)	(50,154)	(140,289)	-	-	-	-
Total NTTA System Expenditures	(55,361)	(362,497)	(749,367)	(161,567)	(560,332)	(843,960)	(311,435)	(423,378)	(51,231)	(90,756)	(157,229)	(142,535)
Projected Ending Balance	(183,633)	(140,883)	(113)	(33,770)	(10,248)	(417,775)	3,002	(70,138)	(70,138)	(70,138)	(70,138)	(70,138)
Reserve Maintenance Fund												
Beginning Balance	57,867,202	57,223,833	55,947,586	55,013,782	54,403,025	53,495,262	53,636,943	53,155,355	52,128,291	50,319,397	48,724,488	46,632,147
Investment Gain/(Loss)	7,258	13,652	8,778	8,627	8,229	7,321	8,642	7,787	10,860	10,483	10,151	9,715
Transfer From Revenue Fund	-	-	-	-	-	734,664	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(21,086)	(423,706)	(55,857)	(181,566)	(78,387)	(28,421)	(42,430)	(15,332)	(117,950)	(117,950)	(117,950)	(117,950)
Maintenance Expenditures	(487,580)	(866,193)	(714,313)	(270,643)	(612,896)	(595,971)	(310,886)	(1,019,519)	(1,650,116)	(1,435,754)	(1,932,854)	(1,915,910)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(141,961)	-	(172,412)	(167,176)	(224,708)	24,088	(136,914)	-	(51,688)	(51,688)	(51,688)	(51,688)
Total Expenditures	(650,627)	(1,289,899)	(942,582)	(619,385)	(915,992)	(600,305)	(490,230)	(1,034,851)	(1,819,754)	(1,605,392)	(2,102,492)	(2,085,548)
Projected Ending Balance	57,223,833	55,947,586	55,013,782	54,403,025	53,495,262	53,636,943	53,155,355	52,128,291	50,319,397	48,724,488	46,632,147	44,556,314

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
31-Aug-13

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected
Capital Improvement Fund												
Beginning Balance	150,123,772	111,017,748	46,411,151	57,574,252	53,475,469	49,703,655	49,374,200	44,811,331	42,006,651	38,794,905	36,165,464	30,147,637
Investment Gain/(Loss)	18,403	17,783	23,856	8,487	41,785	5,120	5,586	3,753	8,751	8,082	7,534	6,281
BABS Subsidy ⁽²⁾	4,790,459.40	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	112,983.12	-	-	328,866	-	474,238.76	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	100,846,233
Transfer to Rainy Day Account	-	(24,916,338)	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	(23,415,328)	(4,790,472)	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	(14,010,220)	14,615,608	-	-	-	404,879	-	-	-	-	-
Transfer from Con Funds	4,427,803	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	(20,000,000)	(18,300,000)	-	-	-	-	-	-	-	-	-	-
Transfer to FSF ⁽²⁾	-	(405,248)	(890,137)	(127,910)	(583,854)	(436,433)	(732,212)	(338,870)	(51,231)	(90,756)	(157,229)	(142,535)
Transfer to 1990 Const Fund	-	-	-	-	-	-	(112,508)	(54,046)	(114,545)	(547,659)	(509,942)	(819,970)
IT Expenditures	(710,100)	(1,055,831)	(620,177)	(622,721)	(1,234,464)	(879,701)	(1,715,644)	(1,134,741)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)
Maintenance Expenditures	(2,326,645)	(65,153)	(900,766)	(869,807)	(297,473)	(423,118)	(713,994)	(842,231)	(1,100,000)	(332,000)	(682,000)	(682,000)
Project Delivery Expenditures	(527,930)	(450,945)	(388,325)	(1,378,704)	(576,480)	(407,963)	(566,263)	(579,587)	(719,480)	(431,868)	(3,440,949)	(81,643)
Other	(1,475,670)	(630,173)	(676,958)	(1,436,994)	(1,121,327)	1,338,399	(1,132,712)	141,042	(20,570)	(20,570)	(20,570)	(20,570)
CIF Subordinate Debt ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,000,000)
Total Expenditures	(5,040,345)	(20,907,350)	(3,476,363)	(4,436,136)	(3,813,598)	(808,815)	(4,973,334)	(2,808,433)	(3,220,497)	(2,637,524)	(6,025,361)	(10,961,389)
Projected Ending Balance	111,017,748	46,411,151	57,574,252	53,475,469	49,703,655	49,374,200	44,811,331	42,006,651	38,794,905	36,165,464	30,147,637	120,038,761