



NORTH TEXAS TOLLWAY AUTHORITY

NTTA SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2013**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
William "Bill" Elliott, Director
George "Tex" Quesada, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
April 30, 2013


This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

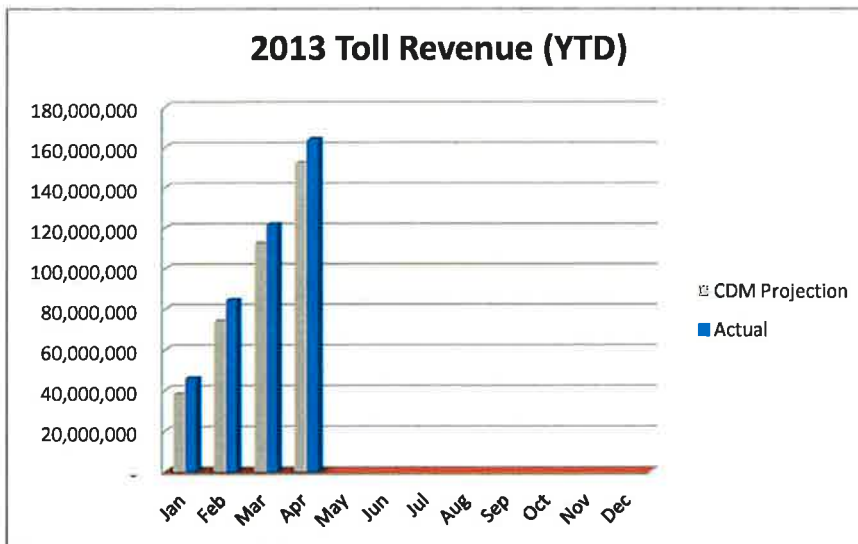
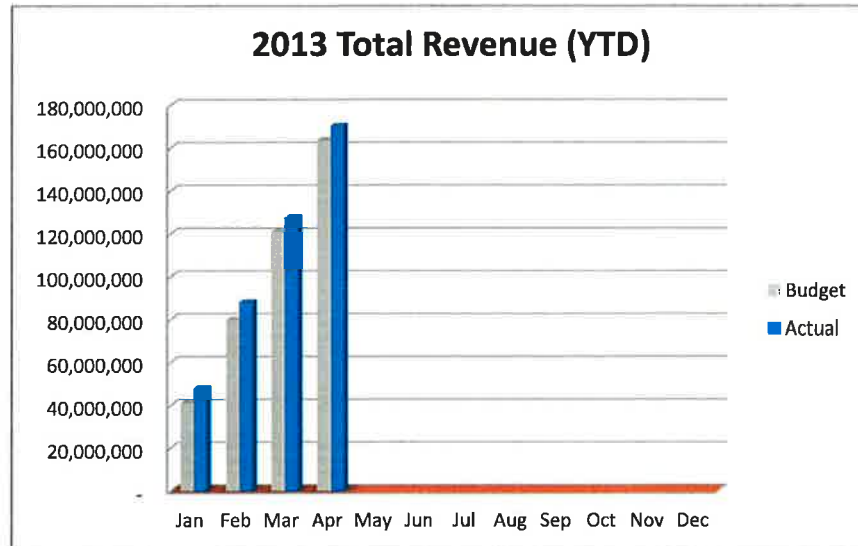
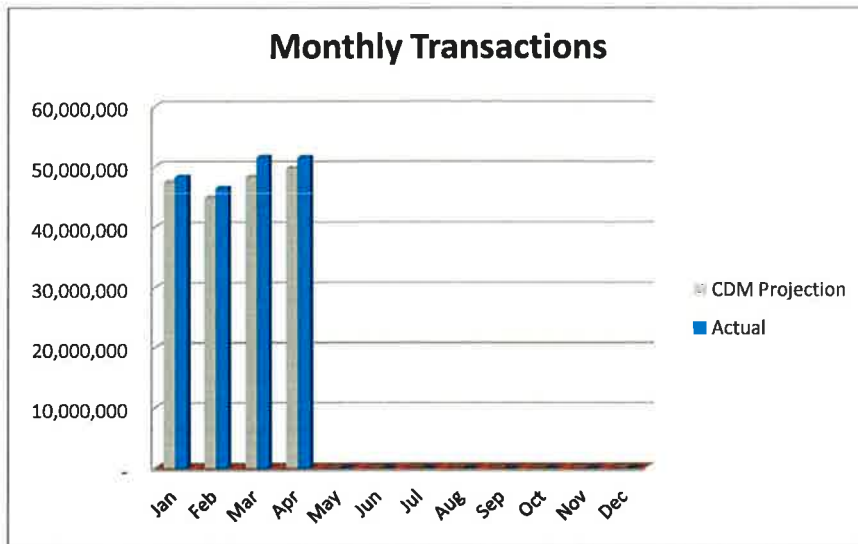
April 30, 2013

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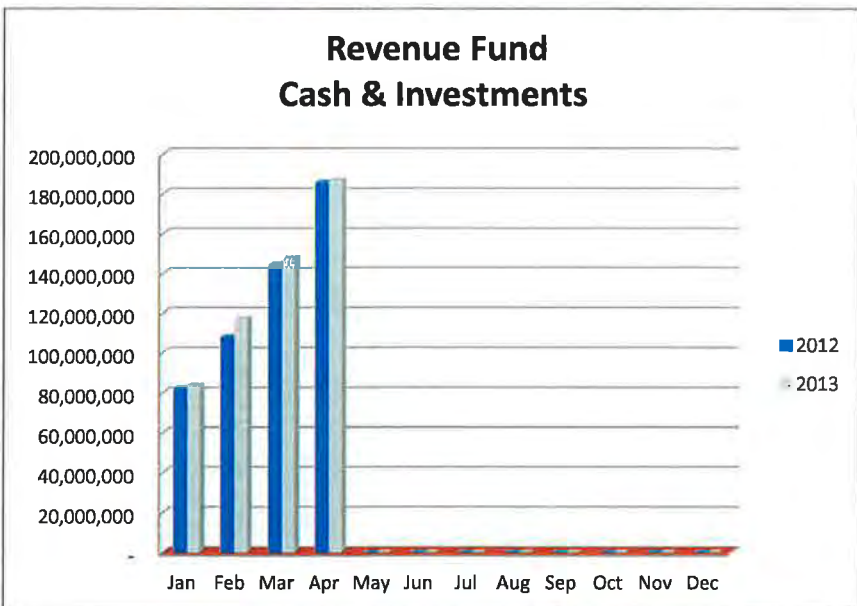
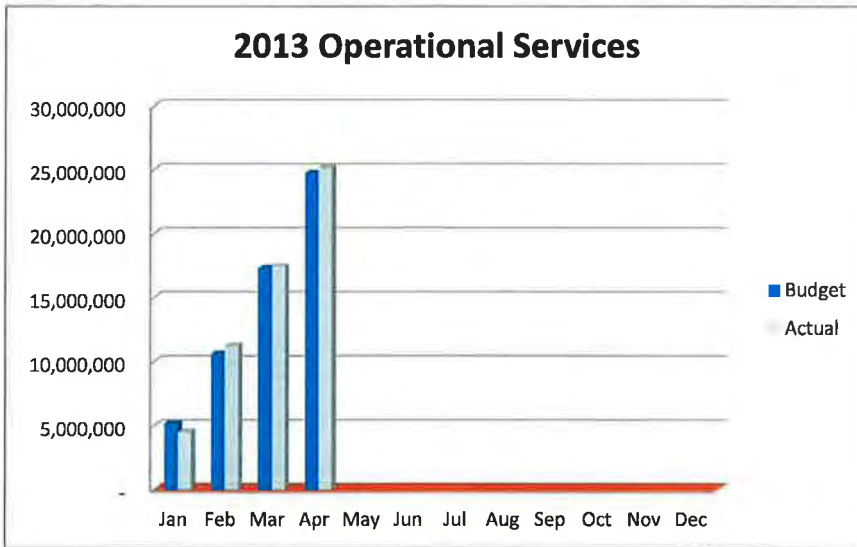
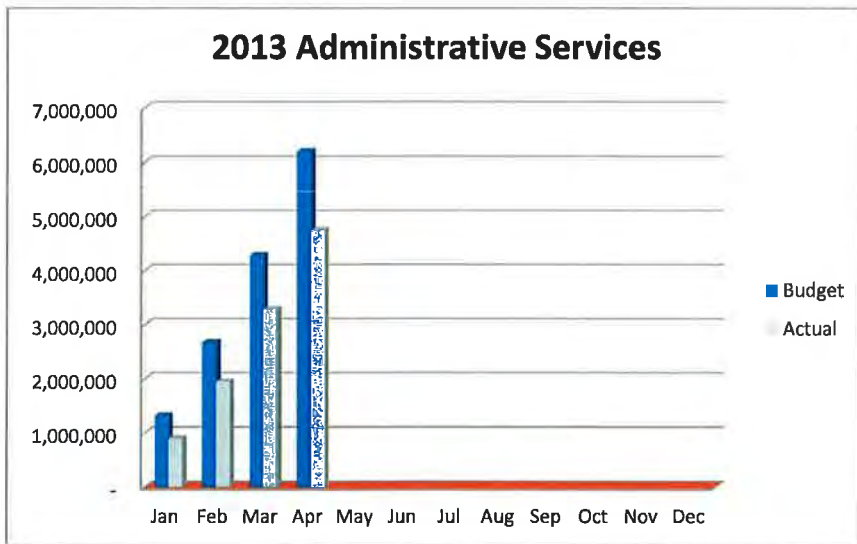
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This report is unaudited and is furnished as general information only.

April 2013 At A Glance

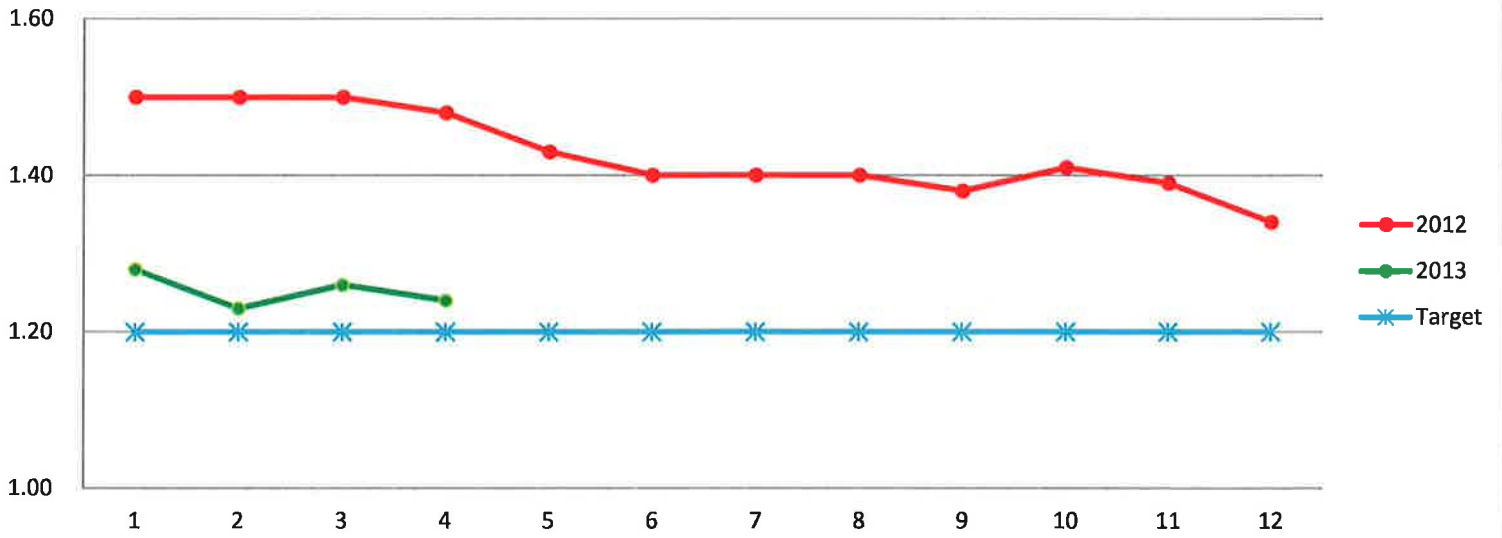


April 2013 At A Glance

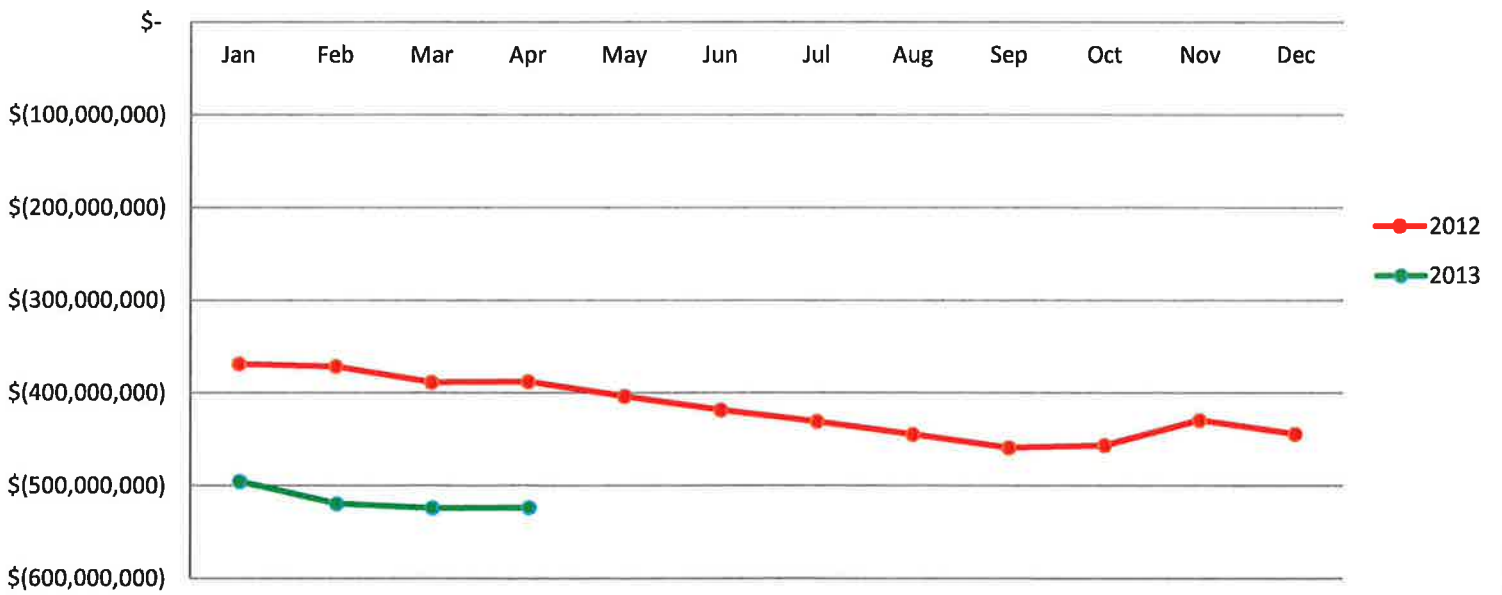


April 2013 At A Glance

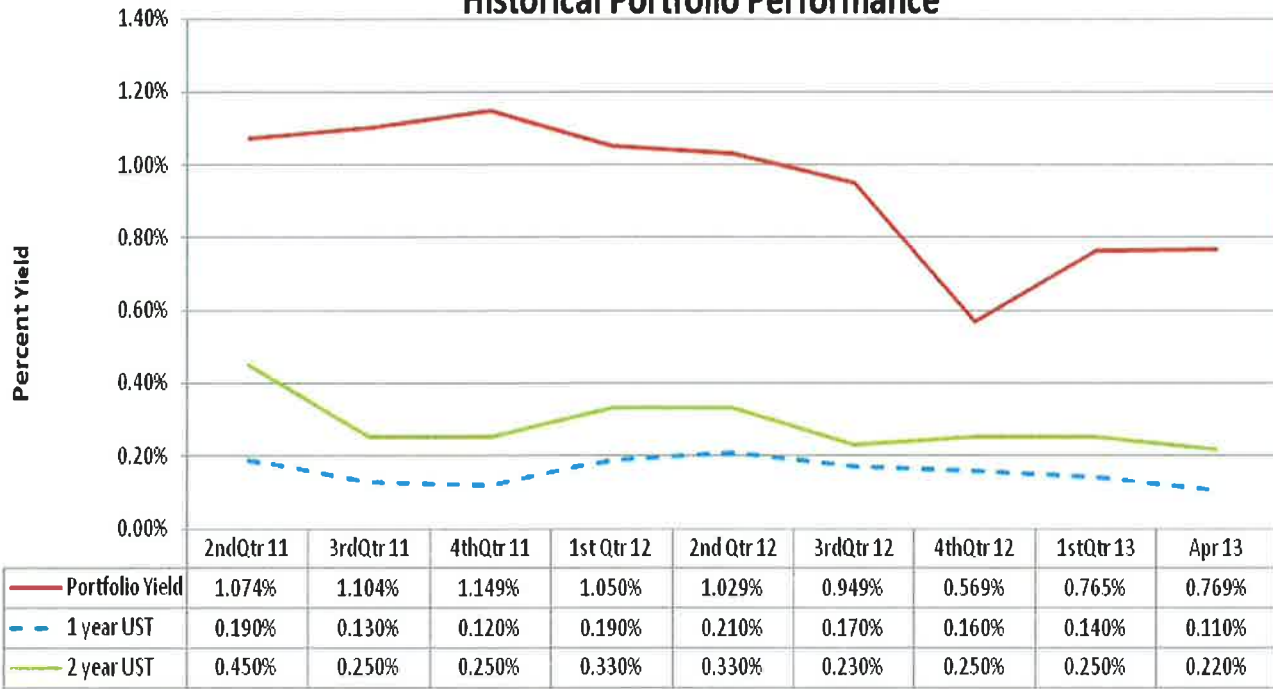
Coverage Calculation (1st & 2nd Tier)



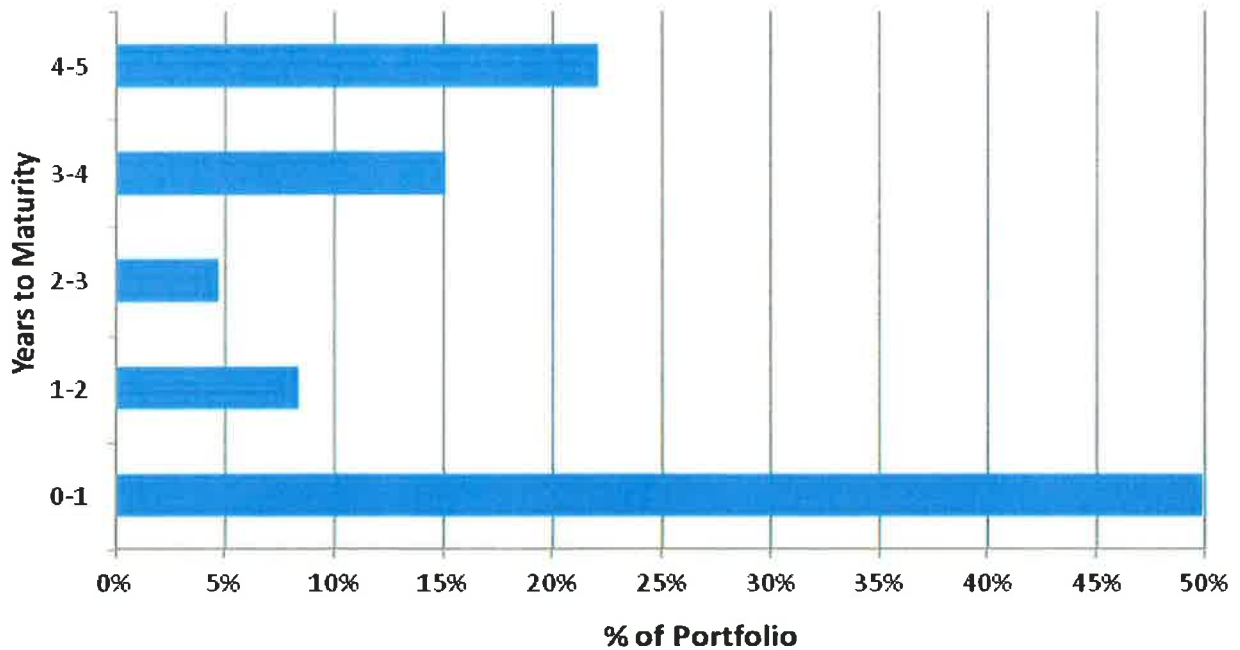
Total Net Position



Historical Portfolio Performance



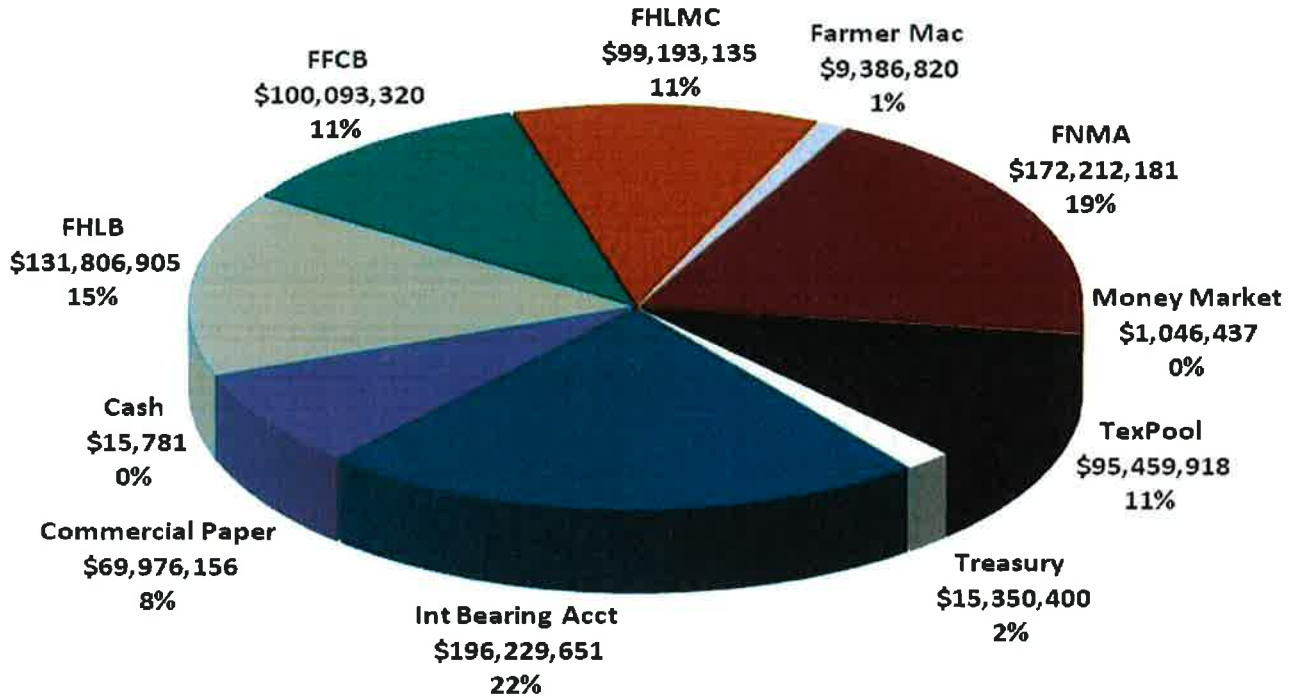
Portfolio Maturity Schedule a/o 4/30/2013



Portfolio Composition

\$890,770,704

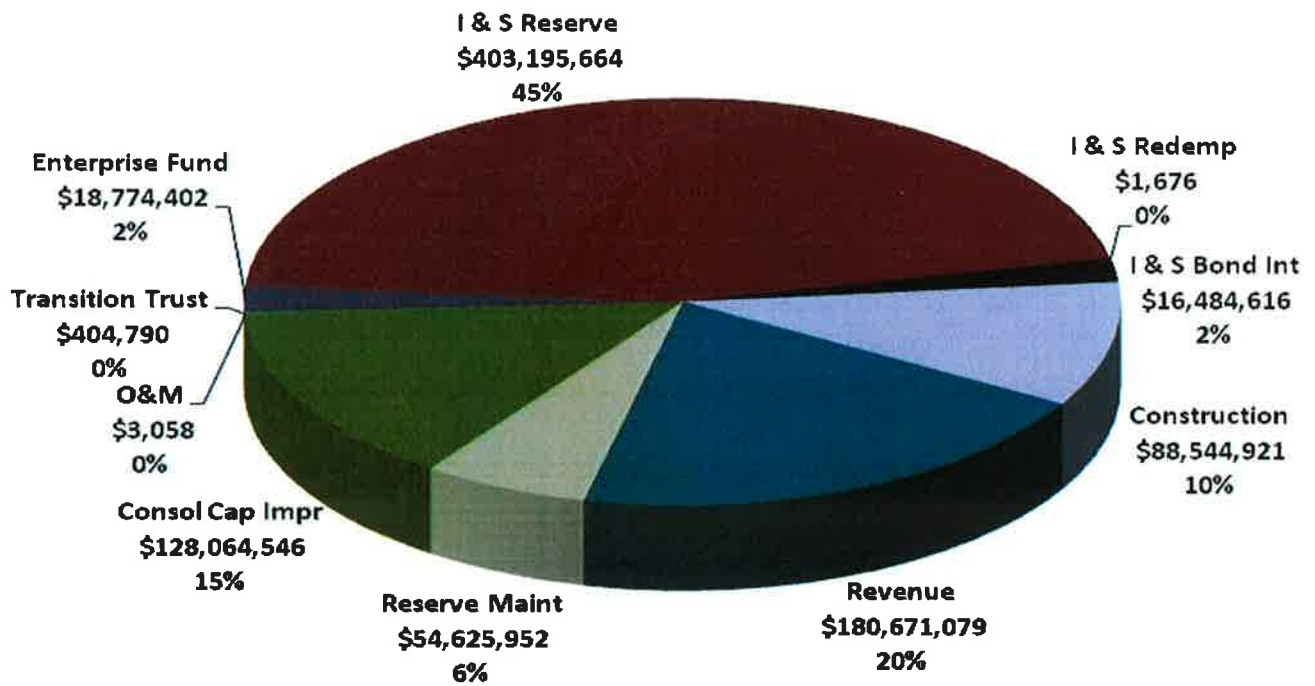
a/o 4/30/2013



Portfolio Composition

by Fund

a/o 4/30/2013



NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
April 30, 2013
(Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	20,071,080	-	-	6,185,068
Investments, at amortized cost	190,602,590	-	-	81,325,731
Accrued interest receivable on investments	107,221	-	-	18,066
Interfund receivables	-	(880,018,712)	(12,820,788)	18,156,377
Interproject/agency receivables	15,717,115	-	4,015,242	2,208,513
Accounts receivable	126,482,426	-	-	126,411,504
Allowance for uncollectible receivables	-	-	-	(92,022,099)
Unbilled accounts receivable	12,013,439	-	-	12,013,439
Allowance of unbilled receivables	(10,211,423)	-	-	(10,211,423)
Total current unrestricted assets	262,760,349	(880,018,712)	(8,805,546)	144,085,176
Current restricted assets:				
Restricted for construction:				
Cash	(29,749)	-	(57,037)	-
Investments, at amortized cost	138,544,921	-	88,544,921	-
Accrued interest receivable on investments	121,034	-	121,034	-
Restricted for debt service:				
Investments, at amortized cost	105,931,514	(436,512,487)	-	99,345,348
Accrued interest receivable on investments	968,533	-	-	-
Accounts receivable	8,855,290	-	-	-
Restricted for pension benefits and other purposes:				
Investments, at amortized cost	404,790	-	-	-
Accrued interest receivable on investments	34	-	-	-
Total current restricted assets	254,796,367	(436,512,487)	88,608,918	99,345,348
Total current assets	517,556,716	(1,316,531,199)	79,803,372	243,430,524
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	68,988,712	50,214,310	-	-
Investments, at amortized cost restricted for debt service	386,298,177	386,298,177	-	-
Deferred outflow of resources	40,312,145	-	40,312,145	-
Deferred financing cost	73,961,801	-	67,535,681	-
Deferred feasibility study cost	56,489,231	-	-	-
Deferred amount on refunding	-	(25,688,486)	25,688,486	-
Capitalized cost (net of accumulated depreciation)	6,280,929,377	(14,539,097)	6,297,994,910	-
Total noncurrent assets	6,906,979,443	396,284,904	6,431,531,222	-
TOTAL ASSETS	7,424,536,159	(920,246,295)	6,511,334,594	243,430,524
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	1,607,116	-	-	8,018
Retained from contractors	1,721,505	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	271,831	-	-	-
Accrued payroll	2,865,513	-	-	-
Interfund payables	477	(880,018,712)	193,039,390	332,936,899
Interproject/agency payables	10,534,445	-	-	10,534,445
Interagency Payable	1,565,774	-	532,669	-
Recurring accrued liabilities	15,981,980	-	8,669,542	5,396,474
Deferred income	35,792,565	-	-	35,792,565
Toll tag deposits	567,222	-	-	567,222
Total current unrestricted liabilities	70,908,428	(880,018,712)	202,241,601	385,235,623
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	2,674,682	-	2,674,682	-
Deferred grant income (Toll Equity Grant)	36,748,228	-	36,748,228	-
Debt service related payables:				
Accrued interest payable on bonded debt	118,243,974	-	-	-
Accrued interest payable on ISTEAL loan	1,935,679	-	1,935,679	-
Accrued interest payable on commercial paper	8,249,000	-	-	-
Accrued arbitrage rebate payable	23,252	-	23,252	-
Transition trust related payables:				
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	167,875,536	-	41,381,841	-
Noncurrent liabilities:				
Texas Department of Transportation - ISTEAL loan payable	138,262,812	-	138,262,812	-
Dallas North Tollway System revenue bonds payable	7,515,508,576	(40,227,583)	7,155,736,159	-
Deferred inflow of resources	40,312,145	-	40,312,145	-
OPEB and workers comp. liabilities	15,346,086	-	-	-
Total noncurrent liabilities	7,709,429,619	(40,227,583)	7,334,311,116	-
TOTAL LIABILITIES	7,948,213,583	(920,246,295)	7,577,934,558	385,235,623
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	(1,236,057,336)	85,959,376	(1,066,599,964)	-
Restricted:				
Restricted for debt service	873,686,808	245,792,901	-	(141,805,099)
Held in trust for pension benefits and other purposes	404,103	-	-	-
Unrestricted:				
Unrestricted	(161,710,999)	(161,710,999)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(95,444,710)	-	-
Reserved for capital improvements	-	(109,237,257)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	(523,677,424)	-	(1,066,599,964)	(141,805,099)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Fund		
					Bond Interest	Reserve Account	Redemption Account
15,067,818	(222,927)	(991,740)	-	32,861	-	-	-
3,058	54,625,952	54,647,849	-	-	-	-	-
-	-	89,155	-	-	-	-	-
50,265,394	334,081	373,394,771	-	-	439,631,760	11,057,117	-
7,008,038	-	2,314,708	-	170,614	-	-	-
10	-	70,912	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,344,318	54,737,106	429,525,655	-	203,475	439,631,760	11,057,117	-
-	-	27,288	-	-	-	-	-
-	-	50,000,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	23,416,697	-	-	16,484,616	403,195,664	1,676
-	-	-	-	-	23,694	944,839	-
-	-	-	-	-	8,855,290	-	-
-	-	-	404,790	-	-	-	-
-	-	-	34	-	-	-	-
-	-	73,443,985	404,824	-	25,363,600	404,140,503	1,676
72,344,318	54,737,106	502,969,640	404,824	203,475	464,995,360	415,197,620	1,676
-	-	-	-	18,774,402	-	-	-
-	-	-	-	-	-	-	-
-	-	6,426,120	-	-	-	-	-
-	-	56,489,231	-	-	-	-	-
-	-	-	-	-	-	-	-
(62)	4,950	(2,531,324)	-	-	-	-	-
(62)	4,950	60,384,027	-	18,774,402	-	-	-
72,344,256	54,742,056	563,353,667	404,824	18,977,877	464,995,360	415,197,620	1,676
597,908	253,138	748,052	-	-	-	-	-
-	96,005	1,625,500	-	-	-	-	-
271,831	-	-	-	-	-	-	-
2,865,513	-	-	-	-	-	-	-
26,888,425	3,034,644	289,477,466	-	-	-	-	34,642,365
874,401	-	158,704	-	-	-	-	-
322,880	68,648	1,524,436	-	-	-	-	-
-	-	-	-	-	-	-	-
31,820,958	3,452,435	293,534,158	-	-	-	-	34,642,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	118,243,974	-	-
-	-	8,249,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	721	-	-	-	-
-	-	8,249,000	721	-	118,243,974	-	-
-	-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-	-
15,346,086	-	-	-	-	-	-	-
15,346,086	-	400,000,000	-	-	-	-	-
47,167,044	3,452,435	701,783,158	721	-	118,243,974	-	34,642,365
-	-	(255,416,748)	-	-	-	-	-
-	-	7,750,000	-	-	346,751,386	415,197,620	-
-	-	-	404,103	-	-	-	-
25,177,212	51,289,621	-	-	18,977,877	-	-	-
-	-	109,237,257	-	-	-	-	-
25,177,212	51,289,621	(138,429,491)	404,103	18,977,877	346,751,386	415,197,620	(34,640,689)
-	-	-	-	-	-	-	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

April 30, 2013
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	(991,740)	(957,970)	(33,770)
Investments, at amortized cost	54,647,849	54,647,849	-
Accrued interest receivable on investments	89,155	89,155	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	2,314,708	2,289,069	25,639
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	429,525,655	411,330,401	18,195,254
Current restricted assets:			
Restricted for construction:			
Cash	27,288	33,443,770	(33,416,482)
Investments, at amortized cost	50,000,000	50,000,000	-
Restricted for debt service:			
Investments, at amortized cost	23,416,697	23,416,697	-
Total current restricted assets	73,443,985	106,860,467	(33,416,482)
Total current assets	502,969,640	518,190,868	(15,221,228)
Noncurrent Assets:			
Deferred financing cost	6,426,120	6,426,120	-
Deferred feasibility study cost	56,489,231	-	56,489,231
Capitalized cost (net of accumulated depreciation)	(2,531,324)	(2,531,324)	-
Total noncurrent assets	60,384,027	3,894,796	56,489,231
TOTAL ASSETS	563,353,667	522,085,664	41,268,003
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	748,052	729,464	18,588
Retained from contractors	1,625,500	646,558	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	1,524,436	1,114,357	410,079
Total current unrestricted liabilities	293,534,158	(3,150,593)	296,684,751
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on commercial paper	8,249,000	8,249,000	-
Total current liabilities payable from restricted assets	8,249,000	8,249,000	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	701,783,158	405,098,407	296,684,751
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	(255,416,748)	-	(255,416,748)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	109,237,257	109,237,257	-
TOTAL NET POSITION	(138,429,491)	116,987,257	(255,416,748)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date April 30, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 1, 2013	\$ (499,771,544)	(1,042,613,562)	(160,860,592)
Revenues:			
Toll Revenues	163,728,664	-	163,728,664 (*)
Interest Revenue	1,837,973	-	-
Other revenue	5,915,204	-	4,434,065
Total operating revenues	<u>171,481,841</u>	<u>-</u>	<u>168,162,729</u>
Operating Expenses:			
Administration	(4,745,521)	-	-
Operations	(25,143,942)	-	-
	<u>(29,889,463)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(1,960,736)	-	-
Capital Improvement Fund expenses	(6,670,933)	-	-
Total operating expenses before amortization and depreciation	<u>(38,521,132)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>132,960,709</u>	<u>-</u>	<u>168,162,729</u>
Amortization and depreciation	<u>(2,207,384)</u>	<u>(2,207,384)</u>	<u>-</u>
Operating revenues	<u>130,753,325</u>	<u>(2,207,384)</u>	<u>168,162,729</u>
Nonoperating revenues (expenses):			
Interest earned on investments	145,438	145,438	-
Gain (Loss) on sale of investments	(10,050)	-	-
Net increase (decrease) in fair value of investments	15,114	22,593	(2,306)
Grant revenue	2,151,294	2,054,195	-
Government subsidy (BABS)	8,855,290	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(21,314,450)	(21,314,450)	-
Interest expense on revenue bonds	(129,338,196)	-	-
Interest accretion on 2008D Bonds	(11,955,863)	-	-
Bond discount/premium amortization	624,030	529,752	-
Bond issuance cost amortization	(1,344,773)	(1,171,467)	-
Interest on loan	(1,935,679)	(1,935,679)	-
Interest on short term notes (net of capitalized interest)	(7,281)	-	-
Deferred amount on refunding amortization	(1,183,430)	(1,183,430)	-
Other nonoperating costs	639,351	745,247	(620)
Net nonoperating revenues (expenses):	<u>(154,659,205)</u>	<u>(22,107,801)</u>	<u>(2,926)</u>
Net revenues	<u>(23,905,880)</u>	<u>(24,315,185)</u>	<u>168,159,803</u>
Operating transfers (other funds)	<u>-</u>	<u>328,783</u>	<u>(120,514,330)</u>
Distribution from Revenue Fund	<u>-</u>	<u>-</u>	<u>(28,589,980)</u>
Change in net position year to date April 30, 2013	<u>(23,905,880)</u>	<u>(23,986,402)</u>	<u>19,055,493</u>
ENDING NET POSITION April 30, 2013	<u>\$ (523,677,424)</u>	<u>(1,066,599,964)</u>	<u>(141,805,099)</u>

(*) Toll Revenues reported Net of Bad Debt Expense of \$ 10,954,788

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
20,362,205	53,837,099	(128,044,210)	404,440	-	361,493,322	413,685,448	(18,035,694)
-	-	-	-	-	-	-	-
-	38,316	198,143	133	16,025	17,189	1,568,162	5
179,094	-	12,000	-	1,290,045	-	-	-
179,094	38,316	210,143	133	1,306,070	17,189	1,568,162	5
(4,745,521)	-	-	-	-	-	-	-
(25,143,942)	-	-	-	-	-	-	-
(29,889,463)	-	-	-	-	-	-	-
-	(1,960,736)	-	-	-	-	-	-
-	-	(6,670,933)	-	-	-	-	-
(29,889,463)	(1,960,736)	(6,670,933)	-	-	-	-	-
(29,710,369)	(1,922,420)	(6,460,790)	133	1,306,070	17,189	1,568,162	5
-	-	-	-	-	-	-	-
(29,710,369)	(1,922,420)	(6,460,790)	133	1,306,070	17,189	1,568,162	5
-	-	-	-	-	-	-	-
-	-	(10,050)	-	-	-	-	-
-	-	59,527	-	-	(8,710)	(55,990)	-
-	-	97,099	-	-	-	-	-
-	-	-	-	-	8,855,290	-	-
-	-	(10,998,667)	-	-	(118,339,529)	-	-
-	-	-	-	-	(11,955,863)	-	-
-	-	94,278	-	-	-	-	-
-	-	(173,306)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(7,281)	-	-
-	-	-	-	-	-	-	-
3,725	-	(108,531)	(470)	-	-	-	-
3,725	-	(11,039,650)	(470)	-	(121,456,093)	(55,990)	-
(29,706,644)	(1,922,420)	(17,500,440)	(337)	1,306,070	(121,438,904)	1,512,172	5
-	-	-	-	-	-	-	-
5,931,671	(625,058)	7,115,159	-	17,671,807	106,696,968	-	(16,605,000)
28,589,980	-	-	-	-	-	-	-
4,815,007	(2,547,478)	(10,385,281)	(337)	18,977,877	(14,741,936)	1,512,172	(16,604,995)
25,177,212	51,289,621	(138,429,491)	404,103	18,977,877	346,751,386	415,197,620	(34,640,689)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date April 30, 2013**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH, Dec 31, 2012	\$ 18,318,029	(138,511)	3,031,803
Receipts			
Toll revenues	15,788,152	-	15,788,152
Enterprise IOP revenue	926,533		
Investments	10,250,673	2,667,366	-
Earnings received from investments	1,001,071	151,832	78,649
Gain/Loss from sale of investments	65,436	(104,849)	-
Restricted for Debt Service	102,519,489		102,519,489
Prepaid customers' accounts	184,578,242	-	184,578,242
Misc revenue	617,044	-	544,559
	<u>315,746,640</u>	<u>2,714,349</u>	<u>303,509,091</u>
Disbursements			
Revenue bonds retired	(16,605,000)	-	-
SWAP Payment	(3,069,689)	-	-
CP Principal Payment	(38,300,000)	-	-
Interest on bonded debt	(168,424,171)	(29,376)	-
Investments	(7,027,656)	(6,997,167)	-
Operating expenses	(166,137,843)	-	(136,846,468)
Reserve Maintenance Fund expenses	(3,496,976)	-	-
Capital Improvement Fund expenses	(11,457,035)	-	-
Transfer of deferred revenue	(17,445,924)		(17,445,924)
Transfer of CIF	(4,290,249)	(4,290,249)	-
Deferred feasibility study cost	107,112	-	-
Capitalized costs	(7,149)	(7,149)	-
	<u>(436,154,580)</u>	<u>(11,323,941)</u>	<u>(154,292,392)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	-	-	(28,589,980)
Other interfund transactions - net	122,131,242	8,691,066	(117,473,454)
Dallas-Fort Worth Turnpike Transition	-		
	<u>122,131,242</u>	<u>8,691,066</u>	<u>(146,063,434)</u>
Receipts over (under) disbursements YTD, March 31, 2013	<u>1,723,302</u>	<u>81,474</u>	<u>3,153,265</u>
BALANCE OF CASH, March 31, 2013	<u>\$ 20,041,331</u>	<u>(57,037)</u>	<u>6,185,068</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Enterprise Fund	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
15,811,629	(115,730)	(270,692)	(470)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(10,166,351)	-	926,533	-	-	-
-	32,694	-	-	17,749,658	-	-	-
-	-	-	-	15,349	53	722,489	5
-	-	-	-	-	(9,347)	179,634	-
-	-	-	-	-	-	-	-
72,485	-	-	-	-	-	-	-
72,485	32,694	(10,166,351)	-	18,691,540	(9,294)	902,123	5
-	-	-	-	-	-	-	(16,605,000)
-	-	(38,300,000)	-	-	(3,069,689)	-	-
-	-	-	-	-	(168,394,795)	-	-
(29,406,274)	-	-	(824)	115,723	-	(30,489)	-
-	(3,496,976)	-	-	-	-	-	-
-	-	(11,457,035)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	107,112	-	-	-	-	-
(29,406,274)	(3,496,976)	(49,649,922)	(824)	115,723	(171,464,484)	(30,489)	(16,605,000)
28,589,980	-	-	-	-	-	-	-
-	3,357,085	59,122,513	1,293	(18,774,402)	171,473,780	(871,634)	16,604,995
28,589,980	3,357,085	59,122,513	1,293	(18,774,402)	171,473,780	(871,634)	16,604,995
(743,811)	(107,197)	(693,760)	470	32,861	-	-	-
15,067,818	(222,927)	(964,452)	-	32,861	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 483,799,800	152,265,800	163,728,664 (*)	11,462,864
Interest revenue	6,000,000	2,000,000	1,821,948	(178,052)
Other revenues	28,061,148	9,353,716	4,625,159	(4,728,557)
Gross revenues	<u>517,860,948</u>	<u>163,619,516</u>	<u>170,175,771</u>	<u>6,556,255</u>
Operating expenses:				
Administration:				
Administration	995,663	275,691	266,679	(9,012)
Board	235,003	82,577	62,063	(20,514)
Finance	12,720,869	3,590,415	2,908,973	(681,442)
Human resources	1,470,626	464,862	367,765	(97,097)
Internal audit	875,746	249,800	204,215	(45,585)
Legal services	2,504,759	368,278	209,603	(158,675)
Public Affairs	2,773,697	812,584	660,063	(152,521)
Strategic & Innovative Solutions	1,194,443	349,126	66,160	(282,966)
Total administration	<u>22,770,806</u>	<u>6,193,333</u>	<u>4,745,521</u>	<u>(1,447,812)</u>
Operations:				
Customer service center	44,387,815	11,757,765	12,810,508	1,052,743
Information technology	12,949,116	3,747,842	3,424,259	(323,583)
Maintenance	26,046,348	6,654,738	6,166,182	(488,556)
Operations	356,845	55,028	106,563	51,535
Project delivery	285,051	73,883	28,220	(45,663)
System & incident management	9,472,926	2,456,352	2,608,210	151,858
Total operations	<u>93,498,101</u>	<u>24,745,608</u>	<u>25,143,942</u>	<u>398,334</u>
Total operating expenses	<u>116,268,907</u>	<u>30,938,941</u>	<u>29,889,463</u>	<u>(1,049,478)</u>
Net revenues available for debt service	<u>\$ 401,592,041</u>	<u>132,680,575</u>	<u>140,286,308</u>	<u>7,605,733</u>
Net revenues available for debt service			<u>140,286,308</u>	
1st Tier Bond Interest Expense			93,526,770	
2nd Tier Bond Interest Expense			19,353,373	
Total 1st & 2nd Tier Bond Interest Expense			<u>112,880,143</u>	
Allocated 1st Tier Principal Amount			-	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>112,880,143</u>	
1st Tier Calculated Debt Service Coverage			<u>1.50</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.24</u>	

(*) Toll Revenues reported Net of Bad Debt Expense of \$ 10,954,788

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2013**

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>TOLL REVENUE</u>				
AVI	\$ 34,986,921	33,300,837	\$ 137,725,522	\$ 132,737,176
ZipCash	8,837,529	7,662,385	26,003,142 (*)	33,437,796 (**)
TOTAL	\$ 43,824,450	\$ 40,963,222	\$ 163,728,664	\$ 166,174,972
Percent Increase (Decrease)	7.0%		-1.5%	

	Month To Date		Year To Date	
	2013	2012	2013	2012
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	50,226,857	47,617,310	193,219,677	185,217,128
Three or more axle vehicles	1,084,209	894,293	3,886,288	3,167,315
Non Revenue	192,342	178,620	737,757	704,834
TOTAL	51,503,408	48,690,223	197,843,722	189,089,277

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2013	2012	2013	2012
Total Revenue	1,460,815	1,365,441	1,364,406	1,384,791
AVERAGE	\$ 1,460,815	\$ 1,365,441	\$ 1,364,406	\$ 1,384,791

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2013	2012	2013	2012
Two-axle vehicles	1,674,229	1,587,244	1,610,164	1,543,476
Three or more axle vehicles	36,140	29,810	32,386	26,394
Non Revenue	6,411	5,954	6,148	5,874
AVERAGE	1,710,369	1,617,054	1,642,550	1,569,870

(*) 2013 Zip Cash reported Net of Bad Debt Expense of \$10,954,788

(**) 2012 Zip Cash reported Net of Bad Debt Expense of \$19,674,185

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
April 30, 2013**

	A/R Balance as of January 1st,	Month To Date 2013	Year To Date 2013
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	\$ 108,877,170	-	\$ 108,877,170
Invoiced:			
ZipCash	37,674,200	13,259,711	50,933,911
Violations	-	-	-
Adjustments	(13,311,285)	(5,542,689) **	(18,853,974)
Invoice Payments:			
ZipCash	(9,364,743)	(3,466,586)	(12,831,329)
Violations	(1,423,200)	(290,273)	(1,713,473)
Payment Shortages	(621)	(180) ***	(801)
Ending Balance A/R, April 30th,	122,451,521	3,959,983	126,411,504
Allowance Uncoll A/R	(89,979,776)	(2,042,323)	(92,022,099)
TOTAL	32,471,745	1,917,661	34,389,405
Beginning Unbilled A/R as of Jan. 1st,	12,013,439 *	-	12,013,439
Allowance Unbilled A/R	(10,211,423)	-	(10,211,423)
	1,802,016	-	1,802,016
<p>* Unbilled transactions that are matched with a current address through December 2012</p> <p>** Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports</p> <p>*** Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.</p>			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
4/1/2013-4/30/2013**

This report summarizes the investment position of the North Texas Tollway Authority for the period
4/1/2013-4/30/2013

	4/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2013
Book Value	\$ 860,294,698	\$ 260,758,458	\$ (230,641,154)	\$ 198,844	\$ 159,858	\$ 890,770,704
Market Value	\$ 860,294,698	\$ 260,758,458	\$ (230,641,154)	\$ 198,844	\$ 159,858	\$ 890,770,704
Par Value	\$ 858,846,483	\$ 260,758,458	\$ (230,641,154)	\$ -	\$ -	\$ 888,963,787
 Current Month Change in Market Value						\$ 198,844
 Weighted Average Maturity (in days)	673					669
Weighted Avg. Yield-to-Maturity of Portfolio	0.7650%					0.7690%
Yield-to-Maturity of 2-Year Treasury Note	0.2500%					0.2200%
 Accrued Interest						\$ 1,196,821
Earnings for the Period						\$ 533,931

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	4,564,888.82	4,564,888.82	0.102	
Total		3722-01 - PGBT EE Toll Equity Grant				4,564,888.82		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,323,682.75	14,323,682.75	0.102	
Total		3713 - DNT Phase 3 Construction Fund				14,323,682.75		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,845,348.09	6,845,348.09	0.240	
Total		3761 - LLTB BABs Construction Fund				6,845,348.09		
3751-10 - 2009B SRT BABs Constr	SA6000507	10160	Bank of America	01/01/2010	11,917,568.08	11,917,568.08	0.240	
	3134G3GC8	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,049,000.00	0.743	01/06/2016
	3133EAZG6	10352	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,300.00	0.824	11/23/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,700.00	0.806	01/30/2017
	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,000,800.00	0.873	02/15/2017
	313380MK0	10355	Federal Home Loan Bank	09/21/2012	9,650,000.00	9,650,675.50	0.877	03/21/2017
Total		3751-10 - 2009B SRT BABs Constr				61,619,043.58		
3751-16 - 2012C&D Construction	932995079	10362	TexPool	11/08/2012	1,191,957.36	1,191,957.36	0.102	
Total		3751-16 - 2012C&D Construction				1,191,957.36		
3751 - 2011 Letter of Credit			Cash		0.01	.01		
Total		3751 - 2011 Letter of Credit				0.01		
TOTAL CONSTRUCTION FUNDS						88,544,920.61	0.543	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	932994361	10385	TexPool	03/27/2013	39,748,765.75	39,748,765.75	0.102	
Total		1101 - Revenue Fund				39,748,765.75		
1101 - Revenue Fund - Rest For Debt Svc	932994361	10385	TexPool	03/27/2013	3,153,047.38	3,153,047.38	0.102	
	SA6000523	10161	Bank of America	01/01/2010	61,203,150.77	61,203,150.77	0.240	
	36959HTS6	10382	GE Capital Corp Comm Paper	03/20/2013	35,000,000.00	34,989,150.00	0.210	06/26/2013
Total		1101 - Revenue Fund				99,345,348.15		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	20,528,027.79	20,528,027.79	0.102	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,046,437.13	1,046,437.13	0.010	
	313382N25	10383	Federal Home Loan Bank	03/25/2013	10,000,000.00	10,001,800.00	0.170	03/25/2014
	313382MP5	10384	Federal Home Loan Bank	04/15/2013	10,000,000.00	10,000,700.00	0.398	04/15/2015
Total		1101-02 Custody Prepaid Funds				41,576,964.92		
TOTAL REVENUE FUND						180,671,078.82	0.172	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,058.03	3,058.03	0.102	
Total		1001 - Operation & Maintenance Fund				3,058.03		
TOTAL OPERATIONS & MAINTENANCE FUND						3,058.03	0.102	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	54,625,952.31	54,625,952.31	0.180	
Total		1201 - Reserve Maintenance Fund				54,625,952.31		
TOTAL RESERVE MAINTENANCE FUND						54,625,952.31	0.180	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	369T9HVS3	10377	GE Capital Corp Comm Paper	02/27/2013	35,000,000.00	34,987,006.25	0.244	08/26/2013
	Regions	10323	Regions Bank	12/15/2011	19,446,532.62	19,446,532.62	0.180	
Total		1501 - Capital Improvement Fund				54,433,538.87		
1501 - CIF Bond Payment Account	Regions	10323	Regions Bank	12/15/2011	23,416,697.00	23,416,697.00	0.180	
Total		1501 - CIF Bond Payment Account				23,416,697.00		
1501 - CIF Rest. Rainy Day Fund	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	7,038,300.36	1.075	10/11/2016
	3133EAZG6	10344	Federal Farm Credit Bank	07/27/2012	10,000,000.00	10,000,320.00	0.816	11/23/2016
	3135G0UK7	10379	Federal National Mtg Assn	02/28/2013	13,610,000.00	13,641,752.13	1.174	02/28/2018
	3135G0UK7	10387	Federal National Mtg Assn	04/10/2013	9,500,000.00	9,522,163.50	1.150	02/28/2018
	313382QR7	10389	Federal National Mtg Assn	04/30/2013	2,750,000.00	7,259,483.00	1.100	04/26/2018
	3134G4G2	10388	Federal National Mtg Assn	04/26/2013	7,250,000.00	2,752,290.75	1.057	04/30/2018
Total		1501 - CIF Rainy Day Fund				50,214,309.74		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						128,064,545.61	0.426	
<u>TRANSITION TRUST FUND</u>								
7751 - Transition Trust Fund	932994205	10220	TexPool	08/31/2010	404,789.99	404,789.99	0.102	
Total		7751 - Transition Trust Fund				404,789.99		
TOTAL TRANSITION TRUST FUND						404,789.99	0.102	
<u>ENTERPRISE FUND</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	18,774,402.41	18,774,402.41	0.180	
Total		7751 - Transition Trust Fund				18,774,402.41		
TOTAL ENTERPRISE FUND						18,774,402.41	0.180	

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund			Cash		15,780.82	15,780.82		
	932990997	10218	TexPool	12/31/2012	62,259.42	62,259.42	0.102	
	Total	4211 - Bond Interest Fund				78,040.24		
4211-03 - Bond Interest Prefunded DS			Federal Home Loan Bank	12/21/2011	16,400,000.00	16,406,560.00	0.313	06/21/2013
	Total	4211-03 - Bond Interest Prefunded DS				16,406,560.00		
4211- 01 - 2nd Tier Bond Int Acct			TexPool	12/31/2012	15.90	15.90	0.102	
	Total	4211-1 - 2nd Tier Bond Int Acct				15.90		
	TOTAL INTEREST & SINKING - BOND INTEREST FUND					16,484,616.14	0.312	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	545,500.05	545,500.05	0.102	
	313589HP1	10373	Federal National Mtg Assn	01/02/2013	15,139,000.00	15,137,940.27	5.080	07/01/2013
	31331KXA3	10305	Federal Farm Credit Bank	09/08/2011	20,000,000.00	20,018,400.00	0.371	09/06/2013
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	19,964,874.00	0.400	09/13/2013
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,384,739.44	3.326	07/05/2014
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	19,047,553.25	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	168,430.90	3.326	07/15/2014
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	697,502.08	3.326	07/15/2014
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	824,320.64	3.326	07/15/2014
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,086,000.00	0.655	11/25/2014
	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,048,100.00	0.697	03/16/2015
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,350,400.00	0.554	08/31/2015
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,957,895.00	1.615	12/28/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,386,820.00	1.119	01/11/2016
	3134G3UW8	10345	Federal Home Loan Mtg Corp	07/27/2012	15,000,000.00	15,004,050.00	0.833	05/16/2016
	3133EARK6	10348	Federal Farm Credit Bank	08/15/2012	10,000,000.00	10,003,600.00	0.830	05/23/2016
	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,020,800.00	0.800	08/22/2016
	3135G0PM9	10367	Federal National Mtg Assn	12/14/2012	10,000,000.00	10,007,900.00	0.729	09/21/2016
	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	10,000,500.00	0.706	09/26/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,236,070.00	0.860	03/02/2017
	3136G0EQ0	10338	Federal National Mtg Assn	05/23/2012	10,000,000.00	10,022,700.00	1.269	05/10/2017
	3134G3VW7	10342	Federal Home Loan Mtg Corp	07/12/2012	10,000,000.00	10,014,000.00	1.160	06/14/2017
	3136G0RT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	12,027,120.00	1.137	07/26/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,032,500.00	1.042	09/27/2017
	3134G3T91	10360	Federal Home Loan Mtg Corp	11/21/2012	10,000,000.00	10,005,300.00	1.020	11/21/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,993,880.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	12,000,600.00	1.823	11/28/2017
	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	6,007,560.00	0.950	12/28/2017
	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	14,025,760.00	1.050	01/30/2018
	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	12,018,240.00	1.013	01/30/2018
	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	15,041,100.00	1.128	03/20/2018
	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,542,470.00	1.128	03/20/2018
	Total	4221 - Bond Reserve Fund				354,602,425.63		
4221-01 - NTTA 2nd Tier DS Res Fund			TexPool	08/31/2010	10,932,248.90	10,932,248.90	0.102	
	3136FTXU8	10376	Federal National Mtg Assn	01/25/2013	13,000,000.00	13,136,760.00	0.818	12/29/2016
	3133813D5	10375	Federal Home Loan Bank	01/25/2013	13,000,000.00	13,004,680.00	1.003	11/15/2017
	313381SP1	10372	Federal Home Loan Bank	01/30/2013	11,500,000.00	11,519,550.00	1.050	01/30/2018
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				48,593,238.90		
	TOTAL INTEREST & SINKING RESERVE FUND					403,195,664.53	1.287	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	1,675.67	1,675.67	0.102	
	Total	4231 - Bond Redemption Fund				1,675.67		
	TOTAL INTEREST & SINKING - REDEMPTION FUND					1,675.67	0.102	
	INVESTMENT TOTAL AS OF 4/30/2013					890,770,704.12	0.765	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
April 2013
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of Dec 31,2012	Current Year	Accumulated as of April 30, 2013	TxDOT Reimbursement as of April 30, 2013
Trinity Tollway	374,328	-	374,328	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,677,585	7,186	3,684,771	-
DNT Ext Phase 4B/5A	3,560,670	228	3,560,898	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,183,550	96,816	6,280,366	-
Trinity Pkwy	34,669,211	61,216	34,730,427	26,481,396
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,668,835	51,573	4,720,408	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	56,272,212	217,019	56,489,231	26,481,396

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
PG&T EE Construction Fund												
Beginning Balance	6,562,069	6,510,513	6,306,697	5,797,007	4,511,740	4,093,867	2,413,742	1,800,934	1,196,002	424,531	(44,266)	(198,679)
Investment Gain/(Loss)	884	555	468	537	940	853	503	375	249	88	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(154,991)	(153,725)	(535,298)	(1,278,028)	(418,813)	(1,680,978)	(613,310)	(605,308)	(771,719)	(468,885)	(154,413)	(71,569)
Other	102,551	(50,647)	25,140	(7,775.63)	-	-	-	-	-	-	-	-
Total Expenditures	(52,440)	(204,372)	(510,158)	(1,285,804)	(418,813)	(1,680,978)	(613,310)	(605,308)	(771,719)	(468,885)	(154,413)	(71,569)
Projected Ending Balance	6,510,513	6,306,697	5,797,007	4,511,740	4,093,867	2,413,742	1,800,934	1,196,002	424,531	(44,266)	(198,679)	(270,248)
DNT Phase 3 Construction Fund												
Beginning Balance	14,318,352	14,320,183	14,321,383	14,322,410	14,323,683	14,326,667	14,329,652	14,332,637	14,335,623	14,338,609	14,341,597	14,344,585
Investment Gain/(Loss)	1,831	1,200	1,027	1,273	2,984	2,985	2,985	2,986	2,987	2,987	2,988	2,988
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	14,320,183	14,321,383	14,322,410	14,323,683	14,326,667	14,329,652	14,332,637	14,335,623	14,338,609	14,341,597	14,344,585	14,347,573
ULTB Construction Fund												
Beginning Balance	6,865,312	6,864,271	6,852,252	6,844,984	6,845,348	6,837,297	6,827,316	6,753,930	6,723,932	6,375,595	6,032,184	5,638,702
Investment Gain/(Loss)	361	344	252	364	1,426	1,424	1,422	1,407	1,401	1,328	1,257	1,175
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(1,402)	(6,087)	(17,462)	-	(9,477)	(11,405)	(74,808)	(31,405)	(349,739)	(344,739)	(394,739)	(394,739)
Other	-	(6,276)	9,941	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,402)	(12,363)	(7,520)	-	(9,477)	(11,405)	(74,808)	(31,405)	(349,739)	(344,739)	(394,739)	(394,739)
Projected Ending Balance	6,864,271	6,852,252	6,844,984	6,845,348	6,837,297	6,827,316	6,753,930	6,723,932	6,375,595	6,032,184	5,638,702	5,245,139
Sam Rayburn Construction Fund												
Beginning Balance	63,039,427	62,871,014	62,656,677	61,999,037	61,615,156	59,528,276	59,276,829	59,010,541	58,776,443	58,563,705	58,419,591	58,346,506
Investment Gain/(Loss)	(42,916)	160,687	46,986	29,112	12,836	12,402	12,349	12,294	12,245	12,201	12,171	12,156
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(676,044)	(112,603)	(457,875)	(297,735)	(2,099,716)	(263,849)	(278,637)	(246,392)	(224,983)	(156,315)	(85,256)	(282,545)
Other	(512,731)	(262,421)	(246,750)	(115,259)	-	-	-	-	-	-	-	-
Total Expenditures	(1,188,775)	(375,024)	(704,625)	(412,994)	(2,099,716)	(263,849)	(278,637)	(246,392)	(224,983)	(156,315)	(85,256)	(282,545)
Projected Ending Balance	62,871,014	62,656,677	61,999,037	61,615,156	59,528,276	59,276,829	59,010,541	58,776,443	58,563,705	58,419,591	58,346,506	58,076,117
90 Construction Fund												
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	(104,034)	(137,641)	(132,696)	(128,500)	(710,005)	(711,329)	(821,580)	(1,086,231)
Transfer from C/F	-	-	-	-	104,034	137,641	132,696	128,500	710,005	711,329	821,580	1,086,231
Projected Ending Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Total Construction Funds												
Beginning Balance	90,785,160	90,565,982	90,137,008	88,963,438	87,295,926	84,786,107	82,847,538	81,898,043	81,032,000	79,702,441	78,749,107	78,131,114
Investment Gain/(Loss)	(39,839)	162,785	48,733	31,286	18,187	17,664	17,260	17,062	16,882	16,605	16,415	16,319
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	1,063,278	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(832,437)	(272,414)	(1,010,634)	(1,575,763)	(2,528,006)	(1,956,232)	(966,755)	(883,105)	(1,346,441)	(969,939)	(634,408)	(748,852)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(410,180)	(319,344)	(211,669)	(123,035)	-	-	-	-	-	-	-	-
Total Expenditures	(1,242,617)	(591,758)	(1,222,303)	(1,698,797)	(2,528,006)	(1,956,232)	(966,755)	(883,105)	(1,346,441)	(969,939)	(634,408)	(748,852)
Projected Ending Balance	90,565,982	90,137,008	88,963,438	87,295,926	84,786,107	82,847,538	81,898,043	81,032,000	79,702,441	78,749,107	78,131,114	77,398,581
Feasibility Study Fund⁽²⁾												
Beginning Balance	(140,882.76)	(183,633)	(140,883)	(113)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIP ⁽²⁾	-	405,248	890,137	127,910	77,786	84,528	100,786	82,984	160,169	149,955	149,955	146,960
Transfer from Con Funds	12,610	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	-	(210,690)	(584,565)	-	(18,164)	(45,989)	(63,792)	(45,989)	(56,613)	(56,613)	(56,613)	(56,613)
SH 170	(25,361)	(22,064)	(29,872)	-	(43,541)	(27,097)	(27,097)	(27,097)	(37,309)	(27,097)	(27,097)	(27,097)
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	-	(89,539)	(22,250)	(104,907)	(10,066)	-	-	-	-	-	-	-
DNT 4A	-	(10,205)	-	-	(1,569)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)
DNT 4B/5A	-	-	(13,790)	-	(4,447)	(10,345)	(8,800)	(8,801)	(65,149)	(65,147)	(65,147)	(62,152)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(30,000)	(98,890)	(56,661)	-	-	-	-	-	-	-	-
Total NTITA System Expenditures	(55,361)	(362,497)	(749,367)	(181,567)	(77,786)	(84,528)	(100,786)	(82,984)	(160,169)	(149,955)	(149,955)	(146,960)
Projected Ending Balance	(183,633)	(140,883)	(113)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)	(33,770)
Reserve Maintenance Fund												
Beginning Balance	57,867,202	57,223,833	55,947,586	55,013,782	54,403,025	53,757,471	52,980,357	51,766,082	49,919,553	48,192,640	46,775,368	45,103,224
Investment Gain/(Loss)	7,258	13,652	8,778	8,627	11,334	11,199	11,038	10,785	10,400	10,040	9,745	9,397
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(21,086)	(423,706)	(55,857)	(181,566)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)	(117,950)
Maintenance Expenditures	(487,580)	(866,193)	(714,313)	(270,643)	(487,250)	(618,675)	(1,055,675)	(1,687,675)	(1,567,675)	(1,257,675)	(1,512,250)	(3,238,250)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(141,961)	-	(172,412)	(167,176)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)
Total Expenditures	(650,627)	(1,289,899)	(942,582)	(619,385)	(656,888)	(788,313)	(1,225,313)	(1,857,313)	(1,737,313)	(1,427,313)	(1,681,888)	(3,407,888)
Projected Ending Balance	57,223,833	55,947,586	55,013,782	54,403,025	53,757,471	52,980,357	51,766,082	49,919,553	48,192,640	46,775,368	45,103,224	41,704,733

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2013
as of
May 1st, 2013

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Capital Improvement Fund												
Beginning Balance	150,123,772	111,017,748	46,411,151	57,574,252	53,475,469	51,345,171	49,102,754	46,807,895	44,531,512	38,715,025	35,905,465	32,985,300
Investment Gain/(Loss)	18,403	17,783	23,856	8,487	11,141	10,697	10,230	9,752	9,277	8,066	7,480	6,872
BABS Subsidy ⁽³⁾	4,790,459.40	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	112,983.12	-	-	328,866	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	100,846,233
Transfer to Rainy Day Account	-	(24,916,338)	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	(23,415,328)	(4,790,472)	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	(14,010,220)	14,615,608	-	-	-	-	-	-	-	-	-
Transfer from Con Funds	4,427,803	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	(20,000,000)	(18,300,000)	-	-	-	-	-	-	-	-	-	-
Transfer to FSF ⁽²⁾	-	(405,248)	(860,137)	(127,910)	(77,786)	(84,528)	(100,786)	(82,984)	(160,169)	(149,955)	(149,955)	(146,960)
Transfer to 1990 Const Fund	-	-	-	-	(104,034)	(137,641)	(132,696)	(128,500)	(710,005)	(711,329)	(821,580)	(1,086,231)
IT Expenditures	(710,100)	(1,055,831)	(620,177)	(622,721)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)	(1,214,671)
Maintenance Expenditures	(2,326,645)	(65,153)	(900,766)	(869,807)	(667,000)	(187,000)	(457,000)	(465,000)	(350,000)	(350,000)	(340,000)	(340,000)
Project Delivery Expenditures	(527,930)	(450,945)	(388,325)	(1,378,704)	(57,378)	(608,703)	(379,365)	(374,409)	(3,370,349)	(371,100)	(380,869)	(377,109)
Other	(1,475,670)	(630,173)	(676,958)	(1,436,994)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)	(20,570)
CIF Subordinate Debt ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(6,000,000)
Total Expenditures	(5,040,345)	(20,907,350)	(3,476,363)	(4,436,136)	(2,141,439)	(2,253,114)	(2,305,089)	(2,286,135)	(5,625,765)	(2,817,626)	(2,927,645)	(11,185,541)
Projected Ending Balance	111,017,748	46,411,151	57,574,252	53,475,469	51,345,171	49,102,754	46,807,895	44,531,512	38,715,025	35,905,465	32,985,300	122,652,863

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

