

***NORTH TEXAS TOLLWAY AUTHORITY***

MONTHLY FINANCIAL AND INVESTMENT REPORT

**FOR THE MONTH ENDED  
JULY 31, 2009**

**Prepared by  
Finance Department**

## **NORTH TEXAS TOLLWAY AUTHORITY**

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093  
P.O. Box 260729, Plano, Texas 75026

Paul N. Wageman, Chairman  
Victor Vandergriff, Vice Chairman  
Kenneth Barr, Director  
Gary Base, Director  
Robert E. Day, Director  
David R. Denison, Director  
Michael Nowels, Director  
Robert K. Shepard, Director  
Alan E. Sims, Director

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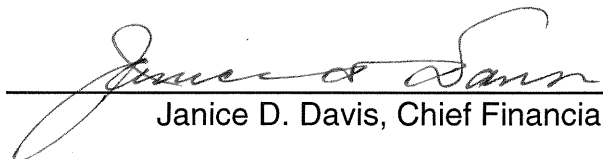
Allen Clemson, Executive Director  
Rick Herrington, Deputy Executive Director  
Janice D. Davis, Chief Financial Officer


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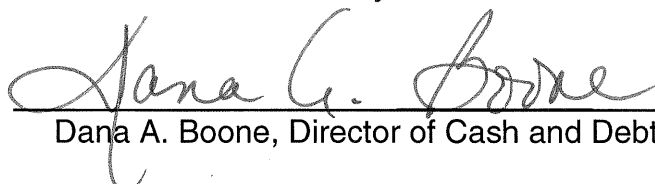
### **MONTHLY FINANCIAL AND INVESTMENT REPORT**

**July 31, 2009**

This report is subject to audit and is furnished as general information only.

  
\_\_\_\_\_  
Janice D. Davis, Chief Financial Officer

  
\_\_\_\_\_  
E. Ray Zies, Controller

  
\_\_\_\_\_  
Dana A. Boone, Director of Cash and Debt Management

# NORTH TEXAS TOLLWAY AUTHORITY

July 31, 2009

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**NORTH TEXAS TOLLWAY AUTHORITY**  
**STATEMENT OF NET ASSETS**  
**July 31, 2009**  
**(Unaudited)**

<u>ASSETS</u>	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund	Operation & Maint. Fund
<b>Current Assets:</b>					
Cash	\$ 18,987,753	-	-	3,100,214	13,042,931
Investments, at amortized cost	128,915,960	-	-	56,708,284	3,045
Accrued interest receivable on investments	1,818	-	-	709	0
Interfund receivables	(0)	(58,642,163)	-	-	273,507
Interproject/agency receivables	623,447	-	-	623,447	-
Accounts receivable (net of allowance for uncollectibles)	7,805,375	-	-	5,818,609	91,313
Inventory at average cost	2,065,799	-	-	-	2,065,799
Prepaid expenses	-	-	-	-	-
<b>Total current unrestricted assets</b>	<b>158,400,152</b>	<b>(58,642,163)</b>	<b>-</b>	<b>66,251,262</b>	<b>15,476,596</b>
<b>Restricted assets:</b>					
<b>Restricted for construction:</b>					
Cash	(2,908,131)	-	(2,908,131)	-	-
Investments, at amortized cost	569,807,597	-	569,807,597	-	-
Accrued interest receivable on investments	642,798	-	-	642,798	-
Accounts receivable	2,398,086	-	2,398,086	-	-
<b>Restricted for debt service:</b>					
Cash	(279,481)	-	-	-	-
Investments, at amortized cost	352,495,742	-	-	-	-
Accrued interest receivable on investments	1,599,796	-	-	-	-
<b>Restricted for pension benefits and other purposes:</b>					
Cash	(10,841)	-	-	-	-
Investments, at amortized cost	445,724	-	-	-	-
Accrued interest receivable on investments	66	-	-	-	-
Accounts receivable	-	-	-	-	-
<b>Total current restricted assets</b>	<b>924,191,357</b>	<b>-</b>	<b>569,940,351</b>	<b>-</b>	<b>-</b>
<b>Total current assets</b>	<b>1,082,591,509</b>	<b>(58,642,163)</b>	<b>569,940,351</b>	<b>66,251,262</b>	<b>15,476,596</b>
<b>Noncurrent Assets:</b>					
Investments, at amortized cost for unrestricted assets	-	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-	-	-
Deferred improvement cost	653,524	-	-	-	-
Deferred financing cost	85,984,296	-	85,984,296	-	-
Deferred feasibility study cost	98,396,829	-	-	-	-
Deferred amount on refunding	-	(34,194,911)	34,194,911	-	-
Capitalized cost (net of accumulated depreciation)	5,767,165,863	(18,947,136)	5,783,452,848	-	-
<b>Total noncurrent assets</b>	<b>5,952,200,512</b>	<b>(53,142,047)</b>	<b>5,903,632,055</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>7,034,792,022</b>	<b>(111,784,210)</b>	<b>6,473,572,406</b>	<b>66,251,262</b>	<b>15,476,596</b>
<u>LIABILITIES</u>					
<b>Current liabilities:</b>					
Accounts payable	3,644,145	-	-	-	3,229,477
Retained from contractors	4,477,072	-	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	424,802	-	-	-	424,802
Accrued payroll	2,168,441	-	-	-	2,168,441
Interfund payables	-	(58,642,163)	21,657,947	36,984,215	-
Interproject/agency payables	130,049	-	-	130,049	-
Recurring accrued liabilities	8,404,769	-	8,600,000	-	(33,393)
Deferred income	26,884,048	-	-	26,884,048	-
Toll tag deposits	771,374	-	-	771,374	-
<b>Total current unrestricted liabilities</b>	<b>46,904,701</b>	<b>(58,642,163)</b>	<b>30,257,947</b>	<b>64,769,687</b>	<b>5,789,327</b>
<b>Payable from Restricted Assets:</b>					
<b>Construction related payables:</b>					
Accounts payable	513,967	-	513,967	-	-
Retained from contractors	16,347,259	-	16,347,259	-	-
Deferred grant income (Toll Equity Grant)	85,367,578	-	85,367,578	-	-
<b>Debt service related payables:</b>					
Accrued interest payable on debt	26,646,643	-	-	-	-
Accrued interest payable on ISTEAL loan	15,200,963	-	15,200,963	-	-
Accrued arbitrage rebate payable	33,841	-	33,841	-	-
Commercial paper notes payable	90,950,000	-	36,700,000	-	-
Revenue Bonds payable, current portion	33,045,000	-	33,045,000	-	-
<b>Transition trust related payables:</b>					
Accounts payable	1,442	-	-	-	-
Recurring accrued liabilities	-	-	-	-	-
<b>Total current liabilities payable from restricted assets</b>	<b>268,106,693</b>	<b>-</b>	<b>187,208,608</b>	<b>-</b>	<b>-</b>
<b>Noncurrent liabilities:</b>					
Texas Department of Transportation loan payable	4,600,000	-	4,600,000	-	-
Texas Department of Transportation - ISTEAL loan payable	135,000,000	-	135,000,000	-	-
Dallas North Tollway Authority revenue bonds payable, net	6,052,644,279	(53,142,047)	6,105,786,326	-	-
OPEB and workers comp. liabilities	4,472,945	-	-	-	4,472,945
<b>Total noncurrent liabilities</b>	<b>6,196,717,224</b>	<b>(53,142,047)</b>	<b>6,245,386,326</b>	<b>-</b>	<b>4,472,945</b>
<b>TOTAL LIABILITIES</b>	<b>6,511,728,619</b>	<b>(111,784,210)</b>	<b>6,462,852,881</b>	<b>64,769,687</b>	<b>10,262,272</b>
<u>NET ASSETS</u>					
Invested in capital assets, net of related debt	185,332,165	72,234,844	10,719,525	-	-
<b>Restricted:</b>					
Restricted for construction	94,756,963	94,756,963	-	-	-
Restricted for debt service	393,471,355	-	-	1,481,575	-
Restricted for operations and maintenance	-	-	-	-	-
Held in trust for pension benefits and other purposes	433,507	-	-	-	-
<b>Unrestricted:</b>					
Unrestricted	(150,930,588)	(166,991,807)	-	-	5,214,324
<b>TOTAL NET ASSETS</b>	<b>\$ 523,063,403</b>	<b>-</b>	<b>10,719,525</b>	<b>1,481,575</b>	<b>5,214,324</b>

Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
			Bond Interest	Reserve Account	Redemption Account
(676,804)	3,521,412	-	-	-	-
59,849,000	12,355,631	-	-	-	-
340	769	-	-	-	-
-	1,375,718	-	52,773,158	4,219,779	-
-	-	-	-	-	-
-	1,895,453	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
59,172,536	19,148,984	-	52,773,158	4,219,779	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(279,481)	-	-
-	-	-	2,336,264	350,158,093	1,385
-	-	-	7	1,599,790	(0)
-	-	(10,841)	-	-	-
-	-	445,724	-	-	-
-	-	66	-	-	-
-	-	434,949	2,056,789	351,757,883	1,385
59,172,536	19,148,984	434,949	54,829,947	355,977,662	1,385
-	-	-	-	-	-
-	-	-	-	-	-
-	653,524	-	-	-	-
-	-	-	-	-	-
-	98,396,829	-	-	-	-
-	-	-	-	-	-
-	2,660,151	-	-	-	-
-	101,710,504	-	-	-	-
59,172,536	120,859,488	434,949	54,829,947	355,977,662	1,385
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(161,838)	-	-	-	-
-	-	-	-	-	-
1,475,057	3,254,846	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	78,815	-	26,567,829	-	-
-	-	-	-	-	-
-	54,250,000	-	-	-	-
-	-	-	-	-	-
-	-	1,442	-	-	-
-	54,328,815	1,442	26,567,829	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,475,057	57,583,661	1,442	26,567,829	-	-
-	-	-	-	-	-
-	102,376,412	-	-	-	1,385
-	-	-	-	-	-
-	7,750,000	-	28,262,118	355,977,662	-
-	-	433,507	-	-	-
-	-	-	-	-	-
57,697,480	(46,850,584)	-	-	-	-
57,697,480	63,275,828	433,507	28,262,118	355,977,662	1,385

NORTH TEXAS TOLLWAY AUTHORITY  
CONSOLIDATED SCHEDULE OF CAPITAL IMPROVEMENT FUND  
July 31, 2009

(Unaudited)

<u>ASSETS</u>	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<b>Current Assets:</b>			
Cash	\$ 3,521,412	(466,945)	3,988,357
Investments, at amortized cost	12,355,631	12,310,487	45,144
Accrued interest receivable on investments	769	762	7
Interfund receivables	1,375,718	1,375,718	-
Interproject/agency receivables	-	-	-
Accounts receivable (net of allowance for uncollectibles)	1,895,453	1,895,453	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
<b>Total current unrestricted assets</b>	<b>19,148,984</b>	<b>15,115,476</b>	<b>4,033,507</b>
<b>Restricted assets:</b>			
<b>Restricted for construction:</b>			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
<b>Restricted for debt service:</b>			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
<b>Restricted for pension benefits and other purposes:</b>			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
<b>Total current restricted assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total current assets</b>	<b>19,148,984</b>	<b>15,115,476</b>	<b>4,033,507</b>
<b>Noncurrent Assets:</b>			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	653,524	653,524	-
Deferred financing cost	-	-	-
Deferred feasibility study cost	98,396,829	-	98,396,829
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	2,660,151	2,660,151	-
<b>Total noncurrent assets</b>	<b>101,710,504</b>	<b>3,313,675</b>	<b>98,396,829</b>
<b>TOTAL ASSETS</b>	<b>120,859,488</b>	<b>18,429,151</b>	<b>102,430,337</b>
<u>LIABILITIES</u>			
<b>Current liabilities:</b>			
Accounts payable	412,694	284,484	128,210
Retained from contractors	3,003,991	2,878,026	125,965
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	-	-	-
Interproject/agency payables	-	-	-
Recurring accrued liabilities	(161,838)	38,412	(200,250)
Deferred income	-	-	-
Toll tag deposits	-	-	-
<b>Total current unrestricted liabilities</b>	<b>3,254,846</b>	<b>3,200,921</b>	<b>53,925</b>
<b>Payable from Restricted Assets:</b>			
<b>Construction related payables:</b>			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income (Toll Equity Grant)	-	-	-
<b>Debt service related payables:</b>			
Accrued interest payable on debt	78,815	78,815	-
Accrued interest payable on ISTE A loan	-	-	-
Accrued arbitrage rebate payable	-	-	-
Commercial paper notes payable	54,250,000	54,250,000	-
Revenue Bonds payable, current portion	-	-	-
<b>Transition trust related payables:</b>			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
<b>Total current liabilities payable from restricted assets</b>	<b>54,328,815</b>	<b>54,328,815</b>	<b>-</b>
<b>Noncurrent liabilities:</b>			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTE A loan payable	-	-	-
Dallas North Tollway Authority revenue bonds payable, net	-	-	-
OPEB and workers comp. liabilities	-	-	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>57,583,661</b>	<b>57,529,736</b>	<b>53,925</b>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	102,376,412	-	102,376,412
<b>Restricted:</b>			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
<b>Unrestricted:</b>			
Unrestricted	-	-	-
Reserved for operations, maintenance, and retiree health benefits	-	-	-
Reserved for capital improvements	(46,850,584)	(46,850,584)	-
Reserved for bond redemption	-	-	-
<b>TOTAL NET ASSETS</b>	<b>\$ 63,275,827</b>	<b>(39,100,584)</b>	<b>102,376,412</b>

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**NORTH TEXAS TOLLWAY AUTHORITY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
Year to Date July 31, 2009  
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
<b>BEGINNING NET ASSETS January 1, 2009</b>	\$ 557,929,149	38,305,424	7,700
<b>Revenues:</b>			
Toll Revenues	153,203,805	-	153,203,805
Revenues from Tag Store	2,028,794	-	2,028,794
Other revenue	10,607,453	48,590	10,285,436
<b>Total operating revenues</b>	<u>165,840,053</u>	<u>48,590</u>	<u>165,518,035</u>
<b>Operating Expenses:</b>			
Administration	(11,109,568)	-	-
Operations	(35,970,415)	-	-
	<u>(47,079,983)</u>	<u>-</u>	<u>-</u>
<b>Preservation of system assets:</b>			
Reserve Maintenance Fund expenses	(8,591,508)	-	-
Capital Improvement Fund expenses	(10,809,573)	-	-
<b>Total operating expenses before amortization and depreciation</b>	<u>(66,481,063)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	99,358,990	48,590	165,518,035
<b>Amortization and depreciation</b>	<u>(2,346,759)</u>	<u>(2,346,759)</u>	<u>-</u>
Operating revenues	<u>97,012,231</u>	<u>(2,298,169)</u>	<u>165,518,035</u>
<b>Nonoperating revenues (expenses):</b>			
Interest earned on investments	16,958,914	10,465,077	98,000
Gain (Loss) on sale of investments	57,544	-	-
Net increase (decrease) in fair value of investments	(16,766,596)	(13,127,002)	(7,700)
Grant revenue	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(40,810,094)	(40,810,094)	-
Interest expense on revenue bonds	(62,276,507)	-	-
Interest accretion on 2008D Bonds	(22,127,160)	-	-
Bond discount/premium amortization	(806,562)	(806,562)	-
Bond issuance cost amortization	(2,580,008)	(2,580,008)	-
Interest on loan	-	-	-
Interest on short term notes (net of capitalized interest)	(204,252)	-	-
Deferred amount on refunding amortization	(2,809,234)	(2,809,234)	-
<b>Net nonoperating revenues (expenses):</b>	<u>(131,363,953)</u>	<u>(49,667,822)</u>	<u>90,300</u>
<b>Net revenues</b>	<u>(34,351,723)</u>	<u>(51,965,991)</u>	<u>165,608,335</u>
<b>Revenue bonds retired</b>	-	34,110,000	-
<b>Sale of Revenue bonds</b>			
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
<b>Interfund and Interproject Transactions</b>			
Transfer to Feasibility Study Fund	-	-	-
Distribution from Revenue Fund	0	-	(164,134,461)
Transfer of excess money from other funds	-	(296,900)	-
Capitalized cost transferred to/from			
Construction & Property Fund	(2,722)	12,694,151	-
Transfer of Interest Accretion on 2008D Bonds	-	(22,127,160)	-
Transfer to/from Construction Fund	-	-	-
Transfer to Employees' Healthcare Trust Account	(511,301)	-	-
<b>Contributed Capital</b>	-	-	-
<b>Cost of equipment retired</b>	-	-	-
<b>Depreciation on equipment retired</b>	-	-	-
<b>Sale or trade-in of equipment</b>	-	-	-
<b>Sale of excess land</b>	-	-	-
<b>Change in net assets year to date July 31, 2009</b>	<u>(34,865,746)</u>	<u>(27,585,899)</u>	<u>1,473,875</u>
<b>ENDING NET ASSETS July 31, 2009</b>	<u>\$ 523,063,403</u>	<u>10,719,525</u>	<u>1,481,575</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
525,518	43,714,697	85,782,467	436,836	1,791,444	353,253,996	34,111,067
-	-	-	-	-	-	-
-	-	-	-	-	-	-
88,088	2,339	183,000	-	-	-	-
88,088	2,339	183,000	-	-	-	-
(11,104,520)	-	-	(5,048)	-	-	-
(35,971,136)	-	-	721	-	-	-
(47,075,656)	-	-	(4,326)	-	-	-
-	(8,591,508)	-	-	-	-	-
-	-	(10,809,573)	-	-	-	-
(47,075,656)	(8,591,508)	(10,809,573)	(4,326)	-	-	-
(46,987,568)	(8,589,168)	(10,626,573)	(4,326)	-	-	-
-	-	-	-	-	-	-
(46,987,568)	(8,589,168)	(10,626,573)	(4,326)	-	-	-
(26,615)	95,444	26,305	997	1,369	6,298,017	318
-	-	-	-	-	57,544	-
-	-	-	-	-	(3,631,895)	-
-	-	-	-	-	-	-
-	-	-	-	(62,276,507)	-	-
-	-	-	-	(22,127,160)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(204,252)	-	-
(26,615)	95,444	26,305	997	(84,606,549)	2,723,667	318
(47,014,182)	(8,493,724)	(10,600,267)	(3,329)	(84,606,549)	2,723,667	318
-	-	-	-	-	-	(34,110,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
52,214,289	23,267,008	-	-	88,653,163	-	-
-	-	-	-	296,900	-	-
-	(790,501)	(11,906,372)	-	-	-	-
-	-	-	-	22,127,160	-	-
-	-	-	-	-	-	-
(511,301)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,688,805	13,982,783	(22,506,640)	(3,329)	26,470,674	2,723,667	(34,109,682)
5,214,324	57,697,480	63,275,827	433,507	28,262,118	355,977,662	1,385

**NORTH TEXAS TOLLWAY AUTHORITY  
CASH RECEIPTS AND DISBURSEMENTS  
Year to Date July 31, 2009**

	Totals	Construction & Property Fund	Revenue Fund
<b>BEGINNING CASH January 1, 2009</b>	\$ 6,029,692	(4,479,331)	2,954,083
<b>Receipts</b>			
Toll revenues	137,933,370	-	137,933,370
Issuance of Bonds	-	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	44,250,000	-	-
Investments	1,580,202,277	797,104,112	283,287,094
Earnings received from investments	16,955,884	8,544,738	289,668
Gain/Loss from sale of investments	3,767	-	-
Prepaid customers' accounts	156,549,458	-	156,549,458
Toll tag deposits	-	-	-
Damage claims collected	260,856	-	175,000
Lane violation fee	9,944,106	-	9,944,106
Misc revenue	352,450	122,445	108,979
Reimbursable receipts	13,416,902	-	13,012,487
Rental fee	61,284	-	61,284
Sale of excess land	6,218	-	-
Deferred grant income	17,818,083	17,818,083	-
Misc revenue - Tag Store	632,350	-	632,350
	<u>1,978,387,005</u>	<u>823,589,378</u>	<u>601,993,798</u>
<b>Disbursements</b>			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	(34,110,000)	-	-
Commercial paper retired	(43,000,000)	(43,000,000)	-
Interest on bonded debt	(284,515,116)	-	-
Interest on other debt	(7,500,000)	-	-
Investments	(1,063,019,954)	(427,020,353)	(317,705,189)
Operating expenses	(55,907,733)	-	(3,694,286)
Reserve Maintenance Fund expenses	(11,068,543)	-	-
Capital Improvement Fund expenses	(17,883,786)	-	-
Deferred feasibility study cost	(39,189,117)	-	-
Capitalized costs	(269,734,319)	(266,437,448)	-
Equipment (net of trade-in)	(1,721,500)	-	-
Damage claims	-	-	-
Reimbursable costs	(281,544)	-	-
	<u>(1,827,931,611)</u>	<u>(736,457,801)</u>	<u>(321,399,475)</u>
<b>Interfund and Interproject Transactions</b>			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(113,454,865)	-	(113,454,865)
Transfer of excess monies	-	(306,583)	-
Distribution from Revenue Fund	(55,652,243)	-	(139,962,776)
Interoperative Agencies Transfers	(28,813,438)	-	(27,030,551)
Other interfund transactions - net	54,105,849	(85,253,794)	-
Dallas-Fort Worth Turnpike Transition Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility Study Fund - net	3,118,912	-	-
	<u>(140,695,785)</u>	<u>(85,560,377)</u>	<u>(280,448,193)</u>
<b>Receipts over (under) disbursements for year to date July 31, 2009</b>	<u>9,759,609</u>	<u>1,571,200</u>	<u>146,131</u>
<b>BALANCE OF CASH July 31, 2009</b>	<u>\$ 15,789,301</u>	<u>(2,908,131)</u>	<u>3,100,214</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
8,780,356	(1,830,833)	499,202	(7,235)	113,449	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	44,250,000	-	-	-	-
4,383,013	87,261,929	66,558,355	-	126,993,345	173,916,789	40,697,640
(29,583)	140,843	30,566	1,335	2,429	7,974,504	1,385
-	-	-	-	-	3,767	-
-	-	-	-	-	-	-
85,856	-	-	-	-	-	-
-	-	-	-	-	-	-
83,025	-	38,000	-	-	-	-
4,030	2,339	398,045	-	-	-	-
-	-	-	-	-	-	-
-	6,218	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,526,342</u>	<u>87,411,329</u>	<u>111,274,966</u>	<u>1,335</u>	<u>126,995,774</u>	<u>181,895,059</u>	<u>40,699,025</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	(34,110,000)
-	-	-	-	-	-	-
-	-	-	-	(284,515,116)	-	-
-	-	(7,500,000)	-	-	-	-
(1,389)	(97,069,780)	(51,780,566)	(1,335)	(3,810,177)	(162,335,268)	(3,295,897)
(52,209,842)	-	-	(3,605)	-	-	-
-	(10,674,926)	(393,617)	-	-	-	-
-	-	(17,883,786)	-	-	-	-
-	-	(39,189,117)	-	-	-	-
-	(53,760)	(3,243,110)	-	-	-	-
-	(591,283)	(1,130,217)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(281,544)	-
<u>(52,211,230)</u>	<u>(108,389,749)</u>	<u>(121,120,413)</u>	<u>(4,941)</u>	<u>(288,325,293)</u>	<u>(162,616,812)</u>	<u>(37,405,897)</u>
-	-	-	-	-	-	-
-	-	-	-	3,293,128	-	(3,293,128)
-	-	-	-	-	-	-
-	-	-	-	306,583	-	-
50,124,500	23,267,008	1,695,478	-	9,223,547	-	-
(1,782,887)	-	-	-	-	-	-
2,759,308	(1,134,559)	8,899,809	-	148,113,331	(19,278,247)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
846,542	-	2,272,370	-	-	-	-
<u>51,947,463</u>	<u>22,132,450</u>	<u>12,867,657</u>	<u>-</u>	<u>160,936,588</u>	<u>(19,278,247)</u>	<u>(3,293,128)</u>
-	-	-	-	-	-	-
4,262,575	1,154,030	3,022,210	(3,605)	(392,931)	-	-
<u>13,042,931</u>	<u>(676,804)</u>	<u>3,521,412</u>	<u>(10,841)</u>	<u>(279,481)</u>	<u>-</u>	<u>-</u>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**ALL FUNDS**  
**STATEMENT OF REVENUES, EXPENSES AND DEBT SERVICE COVERAGE**  
**July 31, 2009**  
**(Unaudited)**

	Month		Year to Date	
	2009	2008	2009	2008
<b>REVENUES</b>				
Toll Revenues	\$ 19,625,990	19,489,218	\$ 153,203,805	137,674,222
Income from Tag Store	335,494	508,373	12,445,281	2,845,563
Other	3,113,253	439,469	10,607,453	2,838,187
<b>Total operating revenues</b>	<u>23,074,738</u>	<u>20,437,060</u>	<u>176,256,539</u>	<u>143,357,971</u>
Non-construction fund interest income	849,969	1,081,072	6,493,837	5,881,642
<b>GROSS REVENUES</b>	<u>23,924,707</u>	<u>21,518,132</u>	<u>182,750,376</u>	<u>149,239,614</u>
<b>OPERATING EXPENSES</b>				
Administration				
Administration	(162,404)	(162,428)	(1,036,674)	(868,373)
Board	(12,034)	-	(309,038)	-
Business Diversity	(21,871)	(7,368)	(79,886)	(44,337)
Communications	(283,726)	(193,505)	(1,239,545)	(1,382,807)
Finance	(436,937)	(270,238)	(1,590,466)	(1,211,893)
Government Affairs	(38,281)	(37,094)	(223,976)	(219,413)
Human Resources	(810,057)	(112,206)	(4,328,338)	(854,473)
Internal Audit	(117,220)	(10,652)	(648,749)	(70,977)
Legal Services	(5,114)	(248,354)	(1,652,896)	(877,087)
<b>Total Administration</b>	<u>(1,887,644)</u>	<u>(1,041,845)</u>	<u>(11,109,568)</u>	<u>(5,529,361)</u>
Operations				
Customer Service Center	(1,969,144)	(1,111,085)	(9,882,936)	(6,928,153)
Information Technologies	(1,183,927)	(1,091,145)	(6,322,064)	(4,049,991)
Maintenance	(1,873,707)	(1,252,691)	(9,918,599)	(8,046,471)
Operations	(8,454)	-	(391,541)	-
Project Delivery	(23,564)	(19,971)	(13,062)	(48,649)
System and Incident Management	(118,407)	(931,665)	(3,879,894)	(5,919,440)
Toll Collection	(900,838)	(1,127,818)	(4,922,209)	(8,283,839)
Vault	(120,135)	(121,614)	(594,647)	(769,728)
<b>Total Operations</b>	<u>(6,198,175)</u>	<u>(5,655,989)</u>	<u>(35,924,952)</u>	<u>(34,046,272)</u>
<b>Total Operating Expenses</b>	<u>(8,085,819)</u>	<u>(6,697,833)</u>	<u>(47,034,519)</u>	<u>(39,575,632)</u>
<b>NET REVENUES FOR DEBT SERVICE</b>	<u>15,838,888</u>	<u>14,820,298</u>	<u>135,715,857</u>	<u>109,663,981</u>
Non-construction fund interest income	(849,969)	(1,081,072)	(6,493,837)	(5,881,642)
Amortization and depreciation	(392,019)	(172,065)	(2,346,759)	(1,301,316)
Preservation of system assets:				
Reserve Maintenance Fund Expenses	(1,834,287)	(3,301,031)	(8,591,508)	(9,863,724)
Capital Improvement Fund Expenses	(778,538)	(5,924,146)	(10,605,321)	(22,765,030)
<b>OPERATING REVENUES</b>	<u>11,984,075</u>	<u>4,341,984</u>	<u>107,678,432</u>	<u>69,852,270</u>
Nonoperating revenues (expenses):				
Interest earned on investments	1,921,010	2,285,935	16,958,914	14,833,088
Construction Fund earnings	-	1,204,864	(12,143)	8,951,446
Gain (Loss) on sale of investments	-	-	57,544	35
Grant revenue	-	-	-	-
Bond interest expense	(9,123,645)	(7,417,675)	(62,276,507)	(44,875,818)
Capitalized bond interest	(17,513,783)	(10,775,321)	(121,466,556)	(41,131,569)
Bond discount/premium amortization	(110,400)	37,464	(806,562)	(16,262,147)
Interest Accretion on bonds	(3,304,002)	(3,003,561)	(22,127,160)	(8,770,739)
Interest on commercial paper	(24,738)	(169,998)	(204,252)	(1,048,580)
Deferred amount on refunding amortization	(408,857)	(1,700,688)	(2,809,234)	(6,318,916)
<b>Net nonoperating revenues (expenses):</b>	<u>(28,564,415)</u>	<u>(20,743,843)</u>	<u>(192,673,812)</u>	<u>(103,574,646)</u>
<b>NET REVENUES</b>	<u>(16,580,340)</u>	<u>(16,401,858)</u>	<u>(84,995,380)</u>	<u>(33,722,376)</u>
Net revenues available for debt service	<u>15,838,888</u>	<u>14,820,298</u>	<u>135,715,857</u>	<u>109,663,981</u>
Bond interest expense, net of amounts capitalized	<u>9,123,645</u>	<u>7,417,675</u>	<u>62,276,507</u>	<u>44,875,818</u>
Allocated principal amount	<u>2,806,562</u>	<u>3,135,205</u>	<u>19,193,261</u>	<u>21,771,452</u>
Calculated debt service requirement	<u>\$ 11,930,207</u>	<u>10,552,880</u>	<u>\$ 81,469,768</u>	<u>66,647,270</u>
Bond interest coverage	<u>1.74</u>	<u>2.00</u>	<u>2.18</u>	<u>2.44</u>
Debt service requirement coverage	<u>1.33</u>	<u>1.40</u>	<u>1.67</u>	<u>1.65</u>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Budget and Actual Revenues and Expenses on Trust Agreement Basis**  
**Month Ending**  
**July 31, 2009**  
**(Unaudited)**

	<u>Total 2009 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
<b>Revenues:</b>				
Toll Revenues	\$ 265,051,729	154,613,509	153,203,805	(1,409,704)
Interest revenue	9,000,000	5,250,000	16,958,914	11,708,914
Other revenues	24,599,342	14,349,616	12,587,658	(1,761,959)
Gross revenues	<u>298,651,071</u>	<u>174,213,125</u>	<u>182,750,376</u>	<u>8,537,252</u>
<b>Operating expenses:</b>				
<b>Administration:</b>				
Administration	2,085,587	1,216,592	1,036,674	(179,919)
Board	222,990	130,078	309,038	178,961
Business diversity	136,495	79,622	79,886	264
Communications	3,589,653	2,093,964	1,239,545	(854,419)
Finance	3,122,582	1,821,506	1,590,466	(231,041)
Government affairs	583,837	340,572	223,976	(116,596)
Human resources	10,837,270	6,321,741	4,328,338	(1,993,403)
Internal audit	1,293,349	754,454	648,749	(105,705)
Legal services	2,042,495	1,191,455	1,652,896	461,441
Total administration	<u>23,914,258</u>	<u>13,949,984</u>	<u>11,109,568</u>	<u>(2,840,416)</u>
<b>Operations:</b>				
Customer service center	20,442,174	11,924,602	9,882,936	(2,041,665)
Information technology	10,021,724	5,846,006	6,322,064	476,059
Maintenance	22,138,967	12,914,397	9,918,599	(2,995,799)
Operations	811,055	473,115	391,541	(81,574)
Project delivery	60,990	35,578	13,062	(22,516)
System & incident management	6,658,926	3,884,374	3,879,894	(4,479)
Toll collection	8,192,712	4,779,082	4,922,209	143,127
Vault	850,848	496,328	594,647	98,319
Total operations	<u>69,177,396</u>	<u>40,353,481</u>	<u>35,924,952</u>	<u>(4,428,529)</u>
Total operating expenses	<u>93,091,654</u>	<u>54,303,465</u>	<u>47,034,519</u>	<u>(7,268,946)</u>
Net revenues available for debt service	<u>\$ 205,559,417</u>	<u>119,909,660</u>	<u>135,715,857</u>	<u>15,806,197</u>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**TOLL REVENUE AND TRAFFIC ANALYSIS**  
 July 31, 2009

	Month To Date		Year To Date	
	2009	2008	2009	2008
<b><u>TOLL REVENUE</u></b>				
Two-axle vehicles	\$ 25,476,132	\$ 20,996,973	\$ 171,297,238	\$ 145,822,734
Three or more axle vehicles	1,297,255	1,020,045	8,305,104	6,458,518
Revenue adjustments	(7,147,397)	(2,527,801)	(26,398,537)	(14,607,031)
<b>TOTAL</b>	<b>\$ 19,625,990</b>	<b>\$ 19,489,218</b>	<b>\$ 153,203,805</b>	<b>\$ 137,674,222</b>
Percent Increase ( Decrease )	<u>0.7%</u>		<u>11.3%</u>	

**VEHICLE TRANSACTIONS**

Two-axle vehicles	38,261,812	32,790,082	258,985,272	228,802,792
Three or more axle vehicles	557,740	465,295	3,543,504	2,969,046
Nonrevenue vehicles	167,033	140,335	1,171,103	997,823
<b>TOTAL</b>	<b>38,986,585</b>	<b>33,395,712</b>	<b>263,699,879</b>	<b>232,769,661</b>

**TOLL REVENUE**

<b><u>AVERAGE PER DAY</u></b>				
Two-axle vehicles	\$ 821,811	\$ 677,322	\$ 808,006	\$ 687,843
Three or more axle vehicles	41,847	32,905	39,175	30,465
Revenue adjustments	(230,561)	(81,542)	(124,521)	(68,901)
<b>AVERAGE</b>	<b>\$ 633,097</b>	<b>\$ 628,685</b>	<b>\$ 722,660</b>	<b>\$ 649,407</b>

**VEHICLE TRANSACTIONS**

<b><u>AVERAGE PER DAY</u></b>				
Two-axle vehicles	1,234,252	1,057,745	1,221,629	1,079,258
Three or more axle vehicles	17,992	15,010	16,715	14,005
Nonrevenue vehicles	5,388	4,527	5,524	4,707
<b>AVERAGE</b>	<b>1,257,632</b>	<b>1,077,282</b>	<b>1,243,868</b>	<b>1,097,970</b>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE**  
**July 31, 2009**

<u>CLASS OF VEHICLES</u>	Month of July 2009		Month of July 2008	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 25,476,132	38,261,812	\$ 20,996,973	32,790,082
(3) Three-axle vehicles and combinations	310,981	210,038	257,862	182,176
(4) Four-axle vehicles and combinations	375,955	168,888	290,631	138,126
(5) Five-axle vehicles and combinations	566,813	166,963	430,297	134,158
(6) Special vehicles	43,507	11,851	41,255	10,835
	<u>1,297,255</u>	<u>557,740</u>	<u>1,020,045</u>	<u>465,295</u>
Toll Revenue	26,773,388	38,819,552	22,017,018	33,255,377
Toll revenue variance	(7,147,397)		(2,527,801)	
(7) Nonrevenue vehicles		167,033		140,335
<b>TOLL REVENUE AND TRAFFIC</b>	<b>\$ 19,625,990</b>	<b>38,986,585</b>	<b>\$ 19,489,218</b>	<b>33,395,712</b>

<u>CLASS OF VEHICLES</u>	Calendar Year To Date July 2009		Calendar Year To Date July 2008	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 171,297,238	258,985,272	\$ 145,822,734	228,802,792
(3) Three-axle vehicles and combinations	1,972,278	1,333,972	1,623,885	1,154,887
(4) Four-axle vehicles and combinations	2,329,241	1,049,122	1,838,390	879,069
(5) Five-axle vehicles and combinations	3,734,177	1,091,343	2,736,637	866,991
(6) Special vehicles	269,409	69,067	259,606	68,099
	<u>8,305,105</u>	<u>3,543,504</u>	<u>6,458,518</u>	<u>2,969,046</u>
Toll Revenue	179,602,343	262,528,776	152,281,252	231,771,838
Toll revenue variance	(26,398,537)		(14,607,031)	
(7) Nonrevenue vehicles		1,171,103		997,823
<b>TOLL REVENUE AND TRAFFIC</b>	<b>\$ 153,203,805</b>	<b>263,699,879</b>	<b>\$ 137,674,222</b>	<b>232,769,661</b>



**QUARTERLY INVESTMENT REPORT  
NORTH TEXAS TOLLWAY AUTHORITY  
07/01/2009 - 07/31/2009**

This report summarizes the investment position of the North Texas Tollway Authority for the period  
07/01/2009 to 07/31/2009.

	7/1/2009	7/31/2009
Book Value	1,185,858,756.16	1,051,665,023.00
Market Value	1,204,448,087.75	1,044,253,649.89
Par Value	1,195,713,788.57	1,064,935,393.25
Change in Market Value		1,342,801.50
Weighted Average Maturity (in days)	436	406
Weighted Avg. Yield-to-Maturity of Portfolio	2.0562%	2.0818%
Yield-to-Maturity of 2-Year Treasury Note	1.0010%	1.1300%
Accrued Interest		2,244,478.17

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

**North Texas Tollway Authority**  
**INVESTMENTS AT**  
**JULY 31, 2009**

FUND	CUSIP	Security Description	Purchase Date	Ending Mkt Val/Shares
<b><u>CONSTRUCTION FUNDS</u></b>				
2130 - 90 Construction Fund	31331YTS9	FFCB 3.75 02/11/13	02/11/08	3,806,250.00
	<b>FFCB Total</b>			<b>3,806,250.00</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	5,666,385.57
	<b>Mutual Fund - Money Market Total</b>			<b>5,666,385.57</b>
	<b>2130 - 90 Construction Fund Total</b>			<b>9,472,635.57</b>
2151 - PGBT Eastern Ext. Construction	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	17,313,058.09
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	140,012.87
	<b>Mutual Fund - Money Market Total</b>			<b>17,453,070.96</b>
	<b>2151 - PGBT Eastern Ext. Construction Total</b>			<b>17,453,070.96</b>
2151-1 - PGBT East Ext Toll Equity Grant	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	32,606,896.11
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	651,959.92
	<b>Mutual Fund - Money Market Total</b>			<b>33,258,856.03</b>
	<b>2151-1 - PGBT East Ext Toll Equity Grant Total</b>			<b>33,258,856.03</b>
	<b>Fund 2151 Total</b>			<b>50,711,926.99</b>
2170 - DNT Phase 3 Construction Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	19,631,371.24
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	2,053,340.06
	<b>Mutual Fund - Money Market Total</b>			<b>21,684,711.30</b>
	<b>2170 - DNT Phase 3 Construction Fund Total</b>			<b>21,684,711.30</b>
2180 - LLTB Construction Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	375,412.01
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	23,083.19
	<b>Mutual Fund - Money Market Total</b>			<b>398,495.20</b>
	<b>2180 - LLTB Construction Fund Total</b>			<b>398,495.20</b>
2190 - SH 121 Construction Fund	3133X8RL8	FHLB 3.71 12/23/09	05/07/08	10,128,100.00
	<b>FHLB Total</b>			<b>10,128,100.00</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	5,371,822.09
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	13,660,090.72
	<b>Mutual Fund - Money Market Total</b>			<b>19,031,912.81</b>
	<b>2190 - SH 121 Construction Fund Total</b>			<b>29,160,012.81</b>
2190-1 - SH 121 Capitalized Int 2008 A-D	3136F9FXB	FNMA Zero Coupon Bond 0.00 12/30/09	04/03/08	36,196,359.61
	3136F9FYB	FNMA Zero Coupon Bond 0.00 06/29/10	04/03/08	32,930,324.66
	3136F9FXC	FNMA Zero Coupon Bond 0.00 12/30/10	04/03/08	32,021,091.86
	3136F9FYC	FNMA Zero Coupon Bond 0.00 06/29/11	04/03/08	26,450,674.68
	3136F9FXD	FNMA Zero Coupon Bond 0.00 12/30/11	04/03/08	25,715,366.98
	3136F9FY4	FNMA Zero Coupon Bond 0.00 06/29/12	04/03/08	13,505,952.10
	3136F9FX6	FNMA Zero Coupon Bond 0.00 12/30/12	04/03/08	13,125,328.86
	<b>FNMA Zero Coupon Bond Total</b>			<b>179,945,098.75</b>
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	47.02
	<b>Mutual Fund - Money Market Total</b>			<b>47.02</b>
	<b>2190-1 - SH 121 Capitalized Int 2008 A-D Total</b>			<b>179,945,145.77</b>
2190-2 - SH 121 Capitalized Int 2008 E	31331XG30	FFCB 5.45 06/21/12	04/03/08	1,194,519.90
	<b>FFCB Total</b>			<b>1,194,519.90</b>
	3133XC4U4	FHLB 4.375 06/29/10	04/03/08	553,222.10
	31339XNW0	FHLB 5.00 06/30/10	04/03/08	1,351,597.00
	3133XC4R1	FHLB 5.125 06/30/10	04/03/08	1,040,940.00
	3133XG3W2	FHLB 5.60 06/28/11	04/03/08	5,940,000.00
	31339XWG5	FHLB 5.00 06/30/11	04/03/08	267,970.00
	3133955V3	FHLB 6.435 12/12/11	04/03/08	552,815.00
	3133XKSK2	FHLB 4.875 06/08/12	04/03/08	53,703.00
	<b>FHLB Total</b>			<b>9,760,247.10</b>
	3128X1MB0	FHLMC 5.00 06/20/11	04/03/08	21,375.80
	3128X4DM0	FHLMC 4.75 06/28/12	04/03/08	216,710.00
	<b>FHLMC Total</b>			<b>238,085.80</b>
	3136F6SC4	FNMA 4.25 12/28/09	04/03/08	293,245.41
	31364FCD1	FNMA 6.46 06/29/12	04/03/08	954,435.95
	<b>FNMA Total</b>			<b>1,247,681.36</b>
	3136F9FZC	FNMA Zero Coupon Bond 0.00 12/29/09	04/03/08	11,719,861.48
	3136F9FZD	FNMA Zero Coupon Bond 0.00 06/29/10	04/03/08	7,372,463.10
	3136F9FZE	FNMA Zero Coupon Bond 0.00 12/29/10	04/03/08	9,994,487.75
	3136F9FZF	FNMA Zero Coupon Bond 0.00 06/29/11	04/03/08	2,780,523.55
	3136F9FZG	FNMA Zero Coupon Bond 0.00 12/29/11	04/03/08	7,684,932.35
	3136F9FZH	FNMA Zero Coupon Bond 0.00 06/29/12	04/03/08	1,852,172.85
	3136F9FZ1	FNMA Zero Coupon Bond 0.00 12/29/12	04/03/08	3,880,958.77
	<b>FNMA Zero Coupon Bond Total</b>			<b>45,285,399.85</b>
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	64,392.93
	<b>Mutual Fund - Money Market Total</b>			<b>64,392.93</b>
	<b>2190-2 - SH 121 Capitalized Int 2008 E Total</b>			<b>57,790,326.94</b>
	31331XH39	FFCB 5.25 06/28/10	09/24/08	1,250,256.00
	31331RKV6	FFCB 6.26 12/02/11	09/24/08	235,071.96
	<b>FFCB Total</b>			<b>1,485,327.96</b>
	3133XDT84	FHLB 4.75 12/11/09	09/24/08	761,482.50
	3133XGYT5	FHLB 5.00 12/11/09	09/24/08	5,240,366.80
	3133X9QX1	FHLB 4.125 12/15/09	09/24/08	152,109.00
	3133XQU26	FHLB 2.75 06/18/10	09/24/08	738,818.50
	31339XHD9	FHLB 3.51 06/24/10	09/24/08	179,539.50
	31339XNW0	FHLB 5.00 06/30/10	09/24/08	259,922.50
	31339X4H4	FHLB 5.00 12/10/10	09/24/08	263,985.00
	31339XBA1	FHLB 5.00 12/10/10	09/24/08	153,019.95
	3133XDTA9	FHLB 4.75 12/10/10	09/24/08	305,135.10
	313392MJ8	FHLB 6.10 12/13/10	09/24/08	182,165.20
	3133XNHZ5	FHLB 3.625 12/17/10	09/24/08	62,250.00
	3133XFJY3	FHLB 5.25 06/10/11	09/24/08	348,257.00
	3133XRCW8	FHLB 3.375 06/24/11	09/24/08	4,078,593.30
	3133XHPH9	FHLB 4.875 11/18/11	09/24/08	1,449,654.45

	3133955V3	FHLB 6.435 12/12/11	09/24/08	60,809.65
	31339X5Q3	FHLB 5.00 12/16/11	09/24/08	108,065.57
	31339X5Q3	FHLB 5.00 12/16/11	09/24/08	583,332.83
	3133MNVV0	FHLB 5.75 05/15/12	09/24/08	492,419.20
	3133XR5T3	FHLB 3.625 06/08/12	09/24/08	1,050,000.00
	3133XLEA7	FHLB 5.375 06/08/12	09/24/08	277,391.55
	3133XBT39	FHLB 4.375 06/08/12	09/24/08	1,064,690.00
	<b>FHLB Total</b>			<b>17,812,007.60</b>
	3134A4UW2	FHLMC 4.00 12/15/09	09/24/08	1,619,477.12
	3128X1LN5	FHLMC 3.50 12/30/09	09/24/08	255,182.76
	3128X1GP6	FHLMC 4.125 06/16/10	09/24/08	1,029,760.00
	3128X1JF5	FHLMC 3.50 06/16/10	09/24/08	768,262.50
	3128X2EV3	FHLMC 4.75 12/08/10	09/24/08	5,788,750.00
	3128X2HT5	FHLMC 4.50 12/16/10	09/24/08	723,209.70
	3128X1MB0	FHLMC 5.00 06/20/11	09/24/08	1,086,959.43
	3128X3H89	FHLMC 4.375 11/09/11	09/24/08	1,000,047.20
	3128X3K69	FHLMC 4.50 11/15/11	09/24/08	2,085,750.40
	3137EABE8	FHLMC 4.125 12/21/12	09/24/08	2,952,099.72
	<b>FHLMC Total</b>			<b>17,309,498.83</b>
	3136F7BD8	FNMA 5.00 06/15/10	09/24/08	1,556,250.00
	3136F7BE6	FNMA 4.375 06/21/10	09/24/08	1,424,850.00
	3136F3B47	FNMA 3.27 06/30/10	09/24/08	85,968.96
	31364BRF9	FNMA 6.08 12/15/10	09/24/08	123,039.65
	31359MLS0	FNMA 5.375 11/15/11	09/24/08	249,539.01
	<b>FNMA Total</b>			<b>3,439,647.62</b>
	Wells Fargo Govt Money Market	Mutual Fund - Money Market	04/03/08	10,748.62
	<b>Mutual Fund - Money Market Total</b>			<b>10,748.62</b>
	<b>2190-3 - NTTA 2008 H Cap Int Fund Total</b>			<b>40,057,230.63</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	2,911,381.15
	<b>Mutual Fund - Money Market Total</b>			<b>2,911,381.15</b>
	<b>2190-4 - 2008 SH 121 Turnpike Proj Fund Total</b>			<b>2,911,381.15</b>
	3136F9ZZ9	FNMA Zero Coupon Bond 0.00 12/31/09	08/01/08	25,282,597.56
	3136F9A29	FNMA Zero Coupon Bond 0.00 07/01/10	08/01/08	22,247,643.84
	3136F9A37	FNMA Zero Coupon Bond 0.00 12/31/10	08/01/08	21,965,267.00
	3136F9A45	FNMA Zero Coupon Bond 0.00 07/01/11	08/01/08	17,467,252.14
	3136F9A52	FNMA Zero Coupon Bond 0.00 12/30/11	08/01/08	17,133,444.90
	3136F9A60	FNMA Zero Coupon Bond 0.00 06/29/12	08/01/08	8,692,340.06
	3136F9A60	FNMA Zero Coupon Bond 0.00 06/29/12	08/01/08	869.32
	3136F9A78	FNMA Zero Coupon Bond 0.00 12/31/12	08/01/08	8,445,492.88
	<b>FNMA Zero Coupon Bond Total</b>			<b>121,234,907.70</b>
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	3,476,806.64
	<b>Mutual Fund - Money Market Total</b>			<b>3,476,806.64</b>
	<b>2190-5 - NTTA 2008F Capitalized Int Fund Total</b>			<b>124,711,714.34</b>
2190-6 - NTTA 2008J Capitalized Interest	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	2,071,749.28
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	1,062,879.58
	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	932,255.69
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	233,910.00
	<b>FHLB Total</b>			<b>4,300,794.55</b>
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	99,439.62
	<b>FNMA Total</b>			<b>99,439.62</b>
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	4.42
	<b>Mutual Fund - Money Market Total</b>			<b>4.42</b>
	<b>2190-6 - NTTA 2008J Capitalized Interest Total</b>			<b>4,400,238.59</b>
2190-7 - NTTA 2008K-L Capitalized Int.	31331YU40	FFCB 3.875 06/04/12	11/21/08	2,933,898.88
	31331GEJ4	FFCB 3.875 11/13/12	11/21/08	2,988,310.20
	<b>FFCB Total</b>			<b>5,922,209.08</b>
	3133XGYT5	FHLB 5.00 12/11/09	11/21/08	9,084,996.72
	3133XQU26	FHLB 2.75 06/18/10	11/21/08	3,879,561.42
	3133XC6Y4	FHLB 4.50 06/22/10	11/21/08	3,403,095.41
	3133XCA86	FHLB 4.55 06/22/10	11/21/08	852,840.00
	3133XDTA9	FHLB 4.75 12/10/10	11/21/08	4,908,466.35
	3133XFJY3	FHLB 5.25 06/10/11	11/21/08	4,607,708.00
	3133XHRK0	FHLB 4.75 12/09/11	11/21/08	4,725,579.60
	<b>FHLB Total</b>			<b>31,462,247.50</b>
	3136F6SC4	FNMA 4.25 12/28/09	11/21/08	437,331.39
	<b>FNMA Total</b>			<b>437,331.39</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	958,494.09
	<b>Mutual Fund - Money Market Total</b>			<b>958,494.09</b>
	<b>2190-7 - NTTA 2008K-L Capitalized Int. Total</b>			<b>38,780,282.06</b>
	<b>Fund 2190 Total</b>			<b>477,756,332.29</b>
	<b>TOTAL CONSTRUCTION FUNDS</b>			<b>560,024,101.35</b>
		<b>REVENUE FUND</b>		
2200 - Revenue Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	24,372,801.80
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	12,146,463.75
	<b>Mutual Fund - Money Market Total</b>			<b>36,519,265.55</b>
	<b>2200 - Revenue Fund Total</b>			<b>36,519,265.55</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	12,330,262.56
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	7,858,755.75
	<b>Mutual Fund - Money Market Total</b>			<b>20,189,018.31</b>
	<b>2200-1 - Deferred Tag Revenue Total</b>			<b>20,189,018.31</b>
	<b>TOTAL REVENUE FUND</b>			<b>56,708,283.86</b>
		<b>OPERATIONS &amp; MAINTENANCE FUND</b>		
2300 - Operation & Maintenance Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	3,044.94
	<b>Mutual Fund - Money Market Total</b>			<b>3,044.94</b>
	<b>2300 - Operation &amp; Maintenance Fund Total</b>			<b>3,044.94</b>
	<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND</b>			<b>3,044.94</b>
		<b>RESERVE MAINTENANCE FUND</b>		
2400 - Reserve Maintenance Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	3,323,858.33

<b>Mutual Fund - Money Market Total</b>				<b>3,323,858.33</b>
NOW Account - 307 Reserve Maint	NOW Account	07/02/09		56,525,141.96
<b>NOW Account Total</b>				<b>56,525,141.96</b>
<b>2400 - Reserve Maintenance Fund Total</b>				<b>59,849,000.29</b>
<b>TOTAL RESERVE MAINTENANCE FUND</b>				<b>59,849,000.29</b>

**CONSOLIDATED CAPITAL IMPROVEMENT FUND**

2500 - Capital Improvement Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	481,701.10
	<b>Mutual Fund - Money Market Total</b>			<b>481,701.10</b>
<b>2500 - Capital Improvement Fund Total</b>				<b>481,701.10</b>
2500-1 - TECP Interest Payment Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	11,828,786.36
	<b>Mutual Fund - Money Market Total</b>			<b>11,828,786.36</b>
<b>2500-1 - TECP Interest Payment Fund Total</b>				<b>11,828,786.36</b>
1300 - Feasibility Study Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	45,143.63
	<b>Mutual Fund - Money Market Total</b>			<b>45,143.63</b>
<b>1300 - Feasibility Study Fund Total</b>				<b>45,143.63</b>
<b>TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND</b>				<b>12,355,631.09</b>

**TRANSITION TRUST FUND**

0300 - Transition Trust Fund	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	445,724.19
	<b>Mutual Fund - Money Market Total</b>			<b>445,724.19</b>
<b>0300 - Transition Trust Fund Total</b>				<b>445,724.19</b>
<b>TOTAL TRANSITION TRUST FUND</b>				<b>445,724.19</b>

**INTEREST & SINKING - BOND INTEREST FUND**

2610 - Bond Interest Fund	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	2,336,263.68
	<b>Mutual Fund - Money Market Total</b>			<b>2,336,263.68</b>
<b>2610 - Bond Interest Fund Total</b>				<b>2,336,263.68</b>
<b>TOTAL INTEREST &amp; SINKING - BOND INTEREST FUND</b>				<b>2,336,263.68</b>

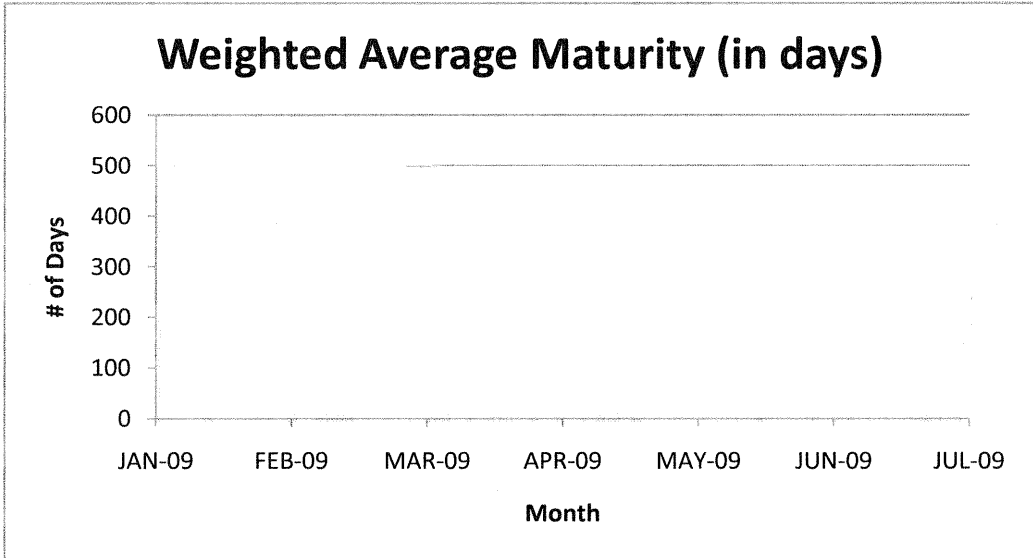
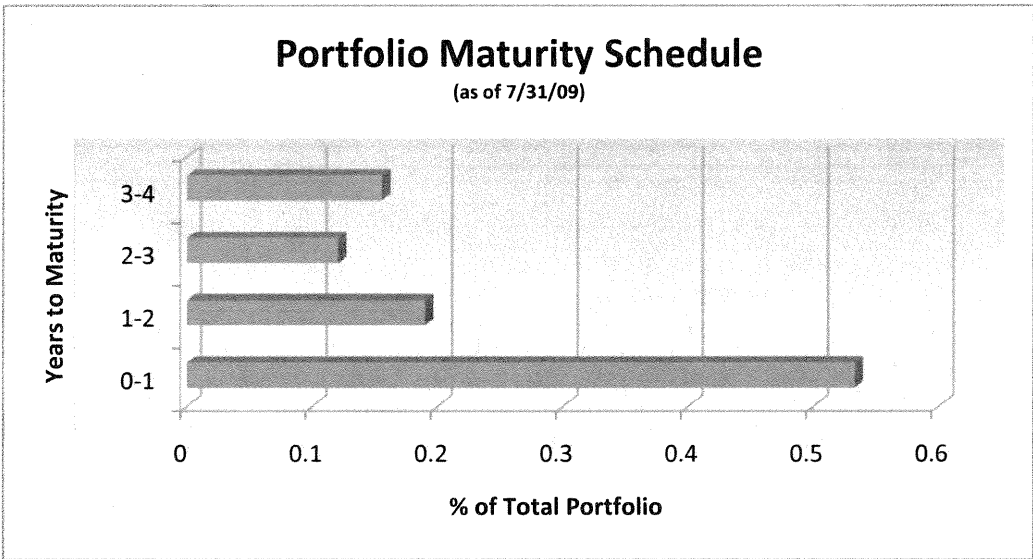
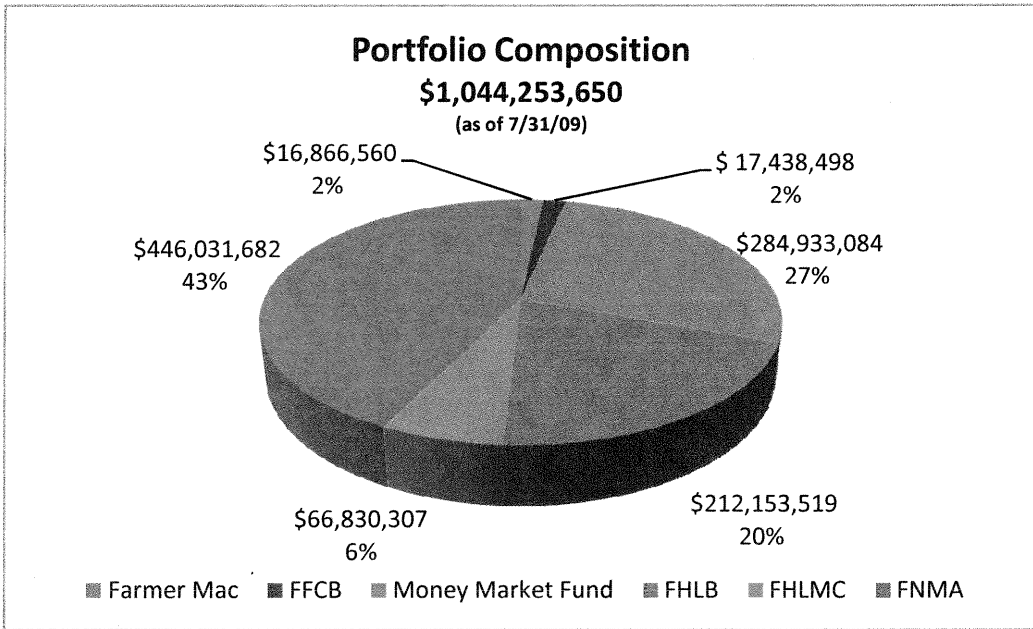
**INTEREST & SINKING - RESERVE FUND**

2620 - Bond Reserve Fund	31315PAD1	Farmer Mac 3.85 12/30/12	11/13/08	16,866,560.00
	<b>Farmer Mac Total</b>			<b>16,866,560.00</b>
	31331YJA9	FFCB 3.875 12/17/09	05/09/08	5,030,190.45
	<b>FFCB Total</b>			<b>5,030,190.45</b>
	3133MYYZ4	FHLB 3.375 05/14/10	04/24/08	23,510,370.00
	3133XBTH8	FHLB 4.25 06/11/10	04/08/08	25,005,014.40
	3133XBV28	FHLB 4.25 11/02/10	04/10/08	7,678,655.60
	3133XLHQ9	FHLB 5.375 06/10/11	04/07/08	22,152,412.35
	3133XSCN6	FHLB 3.90 12/28/12	09/24/08	39,965,570.10
	3133XNZC6	FHLB 4.15 01/29/13	01/29/08	10,178,100.00
	3133XQSK9	FHLB 3.75 04/23/13	04/23/08	10,200,000.00
	<b>FHLB Total</b>			<b>138,690,122.45</b>
	3137EABL2	FHLMC 2.875 06/28/10	11/07/08	17,003,922.25
	3134A4FM1	FHLMC 6.00 06/15/11	04/07/08	27,203,250.00
	3128X7CW2	FHLMC 3.40 04/01/13	04/01/08	5,075,550.00
	<b>FHLMC Total</b>			<b>49,282,722.25</b>
	3136F96C2	FNMA 1.25 01/28/11	01/28/09	2,008,120.00
	3136F9GT4	FNMA 3.40 04/16/12	04/16/08	15,284,791.26
	3136F9GT4	FNMA 3.40 04/16/12	04/16/08	16,988,838.94
	31359LCTO	FNMA 6.50 09/17/09	07/01/09	92.75
	<b>FNMA Total</b>			<b>34,281,842.95</b>
	313589RJ4	FNMA Discount Note 0.00 01/04/10	07/01/09	15,120,833.20
	<b>FNMA Discount Note Total</b>			<b>15,120,833.20</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	220,000.00
	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	826,639.82
	<b>Mutual Fund - Money Market Total</b>			<b>1,046,639.82</b>
	NOW Account -304 Bond Reserve	NOW Account	07/02/09	47,000,000.00
	<b>NOW Account Total</b>			<b>47,000,000.00</b>
<b>2620 - Bond Reserve Fund Total</b>				<b>307,318,911.12</b>
2620-1 - NTTA 2nd Tier DS Reserve Fund	3136F9ZY2	FNMA 4.12 12/30/12	08/01/08	44,939,500.00
	<b>FNMA Total</b>			<b>44,939,500.00</b>
	Federated Govt Obligation MMF	Mutual Fund - Money Market	12/31/07	271,804.50
	<b>Mutual Fund - Money Market Total</b>			<b>271,804.50</b>
<b>2620-1 - NTTA 2nd Tier DS Reserve Fund Total</b>				<b>45,211,304.50</b>
<b>TOTAL INTEREST &amp; SINKING RESERVE FUND</b>				<b>352,530,215.62</b>

**INTEREST & SINKING - REDEMPTION FUND**

2630 - Bond Redemption Fund	Wells Fargo Institutional Govt	Mutual Fund - Money Market	05/18/09	1,384.87
	<b>Mutual Fund - Money Market Total</b>			<b>1,384.87</b>
<b>2630 - Bond Redemption Fund Total</b>				<b>1,384.87</b>
<b>TOTAL INTEREST &amp; SINKING REDEMPTION FUND</b>				<b>1,384.87</b>

**INVESTMENT TOTAL A/0 7/31/09** **1,044,253,649.89**



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North Texas Tollway Authority  
Estimated Project Costs  
for the Year Ended December 31, 2009 as  
of  
July 31, 2009

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
<b>LLTB Construction Fund</b>						
Beginning Balance	901,188	228,759	15,021,839	13,131,554	11,216,585	9,278,775
Estimated Interest Income	1,146	1,146	1,109	1,146	1,109	1,146
Future Bond Proceeds		16,700,000				
Commercial Paper	2,000,000					
Account Closeouts	(2,673,574)	(1,908,065)	(1,891,394)	(1,916,114)	(1,938,918)	(1,910,744)
Expenditures	(672,423)	14,793,080	(1,890,266)	(1,914,969)	(1,937,810)	(1,909,598)
Total Inflows (Outflows)		15,021,839	13,131,554	11,216,585	9,278,775	7,369,177
Projected Ending Balance						
<b>Sam Rayburn Construction Fund</b>						
Beginning Balance	29,887,106	25,047,778	135,393,604	117,831,927	101,847,262	84,518,680
Estimated Interest Income	3,710	3,710	3,590	3,710	3,590	189,209
Index Floater Bonds						
Future Bond Proceeds		137,500,000				
Commercial Paper	20,000,000					
Account Closeouts						
Disputed Amount (Needed 06/2010), 26M						
Expenditures	(24,843,038)	(27,157,884)	(17,565,267)	(15,988,375)	(17,332,171)	(18,986,054)
Total Inflows (Outflows)	(4,839,328)	110,345,826	(17,561,677)	(15,984,665)	(17,328,581)	(18,796,845)
Projected Ending Balance	25,047,778	135,393,604	117,831,927	101,847,262	84,518,680	65,721,835
<b>DMT Phase 3 Construction Fund</b>						
Beginning Balance	22,631,598	17,874,082	17,313,686	17,004,542	16,884,261	8,159,294
Estimated Interest Income	2,213	2,213	2,142	2,213	2,142	2,213
Future Bond Proceeds						
Commercial Paper						
Account Closeouts						
Expenditures	(4,759,729)	(562,609)	(311,285)	(122,494)	(8,727,109)	(122,494)
Total Inflows (Outflows)	(4,757,516)	(560,396)	(309,144)	(120,281)	(8,724,967)	(120,281)
Projected Ending Balance	17,874,082	17,313,686	17,004,542	16,884,261	8,159,294	8,039,013
<b>PGBT EE Construction Fund</b>						
Beginning Balance	34,554,465	31,724,182	96,033,137	82,638,951	66,345,081	49,843,580
Estimated Interest Income	9,751	9,751	9,437	9,751	9,437	9,751
Index Floater Bonds						
Future Bond Proceeds		76,700,000				
Commercial Paper	12,000,000					
Account Closeouts						
Expenditures	(14,840,034)	(12,400,797)	(13,403,622)	(16,303,622)	(16,510,938)	(18,021,341)
Total Inflows (Outflows)	(2,630,283)	64,308,954	(13,394,185)	(16,293,671)	(16,501,501)	(18,011,590)
Projected Ending Balance	31,724,182	96,033,137	82,638,951	66,345,081	49,843,580	31,831,990
<b>PGBT EE ROW Fund</b>						
Beginning Balance	35,736,584	31,859,889	28,598,881	19,331,702	16,193,193	15,866,481
Estimated Interest Income	3,874	3,874	3,749	3,874	3,749	3,874
Expenditures	(3,880,569)	(3,264,882)	(9,270,929)	(3,142,383)	(3,304,461)	-
Total Inflows (Outflows)	(3,876,695)	(3,261,008)	(9,267,180)	(3,138,509)	(3,267,112)	3,874
Projected Ending Balance	31,859,889	28,598,881	19,331,702	16,193,193	15,866,481	15,870,356
<b>90 Construction Fund</b>						
Beginning Balance (Net of \$4.6M due to TxDot)						
Estimated Interest Income	5,666,386	5,667,408	5,738,742	5,739,731	5,740,754	5,741,743
Future Bond Proceeds	1,022	71,335	989	1,022	989	1,022
Commercial Paper						
Account Closeouts						
Expenditures						
Total Inflows (Outflows)	1,022	71,335	989	1,022	989	1,022
Projected Ending Balance	5,667,408	5,738,742	5,739,731	5,740,754	5,741,743	5,742,765

North Texas Tollway Authority  
 Estimated Project Costs  
 for the Year Ended December 31, 2009 as  
 of  
 July 31, 2009

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
<b>Feasibility Study Fund</b>						
Beginning Balance			(526,990)	69,543,512	57,019,789	41,695,016
Interest Income	45,144					
Future Bond Proceeds						
Commercial Paper		100,000,000				
Transfers from CIF						
Expenditures						
SWP/CT - EV Projection			(3,444,903)	(4,522,204)	(12,311,407)	(9,610,403)
SH 161 - EV Projection	(5,139,153)	(15,065,116)	(1,262,694)	(7,441,382)	(2,459,265)	(4,898,484)
Trinity - EV Projection	(4,757,297)	(1,900,648)	(2,329,082)	(175,174)	(181,372)	(167,181)
SH 170 - EV Projection	(6,176,334)	(5,153,089)	(5,000)	(5,000)	(5,000)	(5,000)
SH 360 - EV Projection	(78,000)	(5,000)	(4,884)	(4,884)	(5,116)	(4,884)
DNT 4A - 4B/5A - EV Projection	(62,648)	(5,116)	(124,264)	(124,567)	(112,082)	(101,694)
SH 190 East Branch - EV Projection	(108,190)	(128,680)				
Other	(250,520)	(250,520)				
Total Expenditures	(16,572,142)	(22,508,168)	(7,421,348)	(12,523,731)	(15,324,782)	(15,038,166)
Total Inflows / (Outflows)	(572,134)	77,491,840	(7,421,348)	(12,523,722)	(15,324,774)	(15,036,157)
Projected Ending Balance	(526,990)	76,964,850	69,543,512	57,019,789	41,695,016	26,656,858
<b>Reserve Maintenance Fund</b>						
Beginning Balance	58,625,142	54,926,339	51,487,087	48,501,381	46,012,295	44,175,589
Estimated Interest Income	9,918	9,918	9,599	9,918	9,599	9,918
Transfer From Revenue Fund						
Expenditures	(3,708,721)	(3,449,171)	(2,995,304)	(2,499,004)	(1,846,304)	(1,543,471)
Total Inflows / (Outflows)	(3,698,803)	(3,439,253)	(2,985,706)	(2,489,086)	(1,836,706)	(1,533,553)
Projected Ending Balance	54,926,339	51,487,087	48,501,381	46,012,295	44,175,589	42,642,036
<b>Capital Improvement Fund</b>						
Beginning Balance	481,701	867,100	16,423,215	13,376,520	10,740,500	8,666,908
Estimated Interest Income	87	87	84	87	84	87
Transfer From Revenue Fund						
TxDOT Reimbursement OakLawn						
Future Bond Proceeds		18,500,000				2,000,000
CP Proceeds	5,000,000					
Transfer to ESF						
Expenditures						
PMO	(4,614,668)	(2,943,971)	(3,046,779)	(2,636,107)	(2,073,676)	(1,809,339)
ISTEA Payment						
Total Inflows / (Outflows)	385,399	15,556,116	(3,046,695)	(2,636,020)	(2,073,592)	(7,559,246)
Projected Ending Balance	867,100	16,423,215	13,376,520	10,740,500	8,666,908	1,107,661



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