



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**FOR THE MONTH ENDED
DECEMBER 31, 2010**

Prepared by
Finance Department

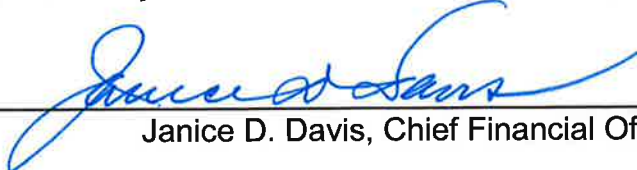
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director

Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
December 31, 2010
Preliminary
(Does Not Include Year-End Adjustments)

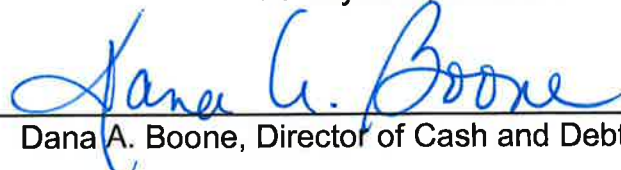
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

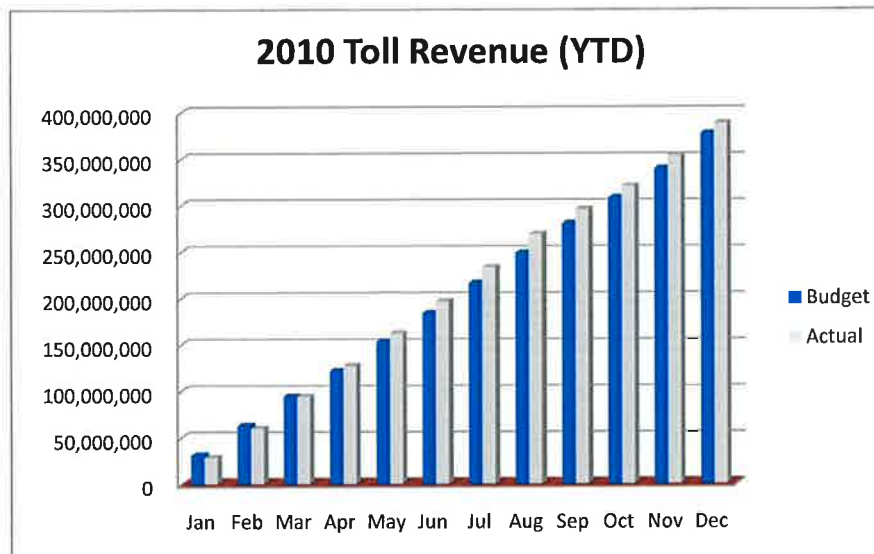
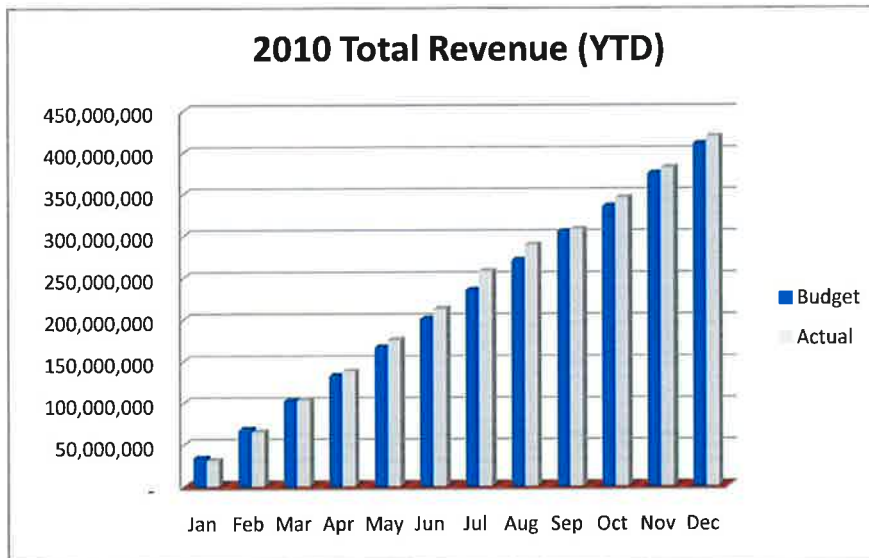
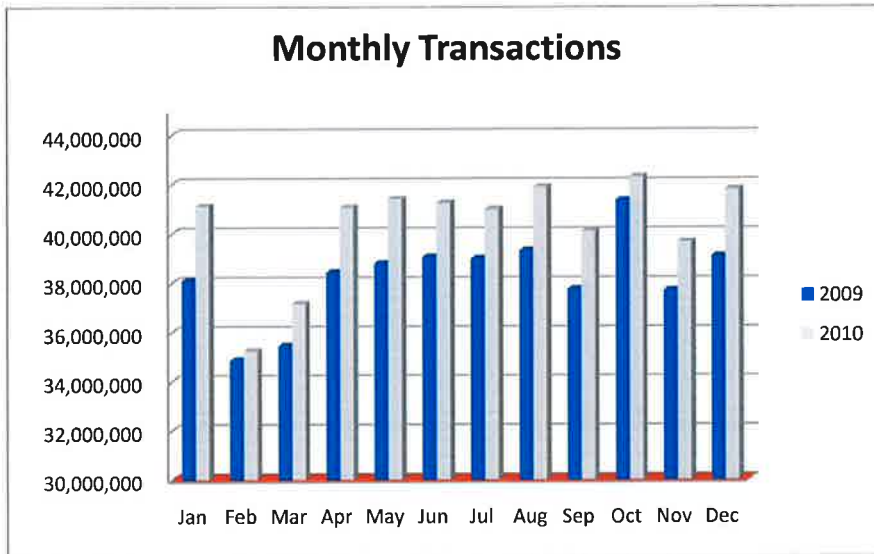
December 31, 2010

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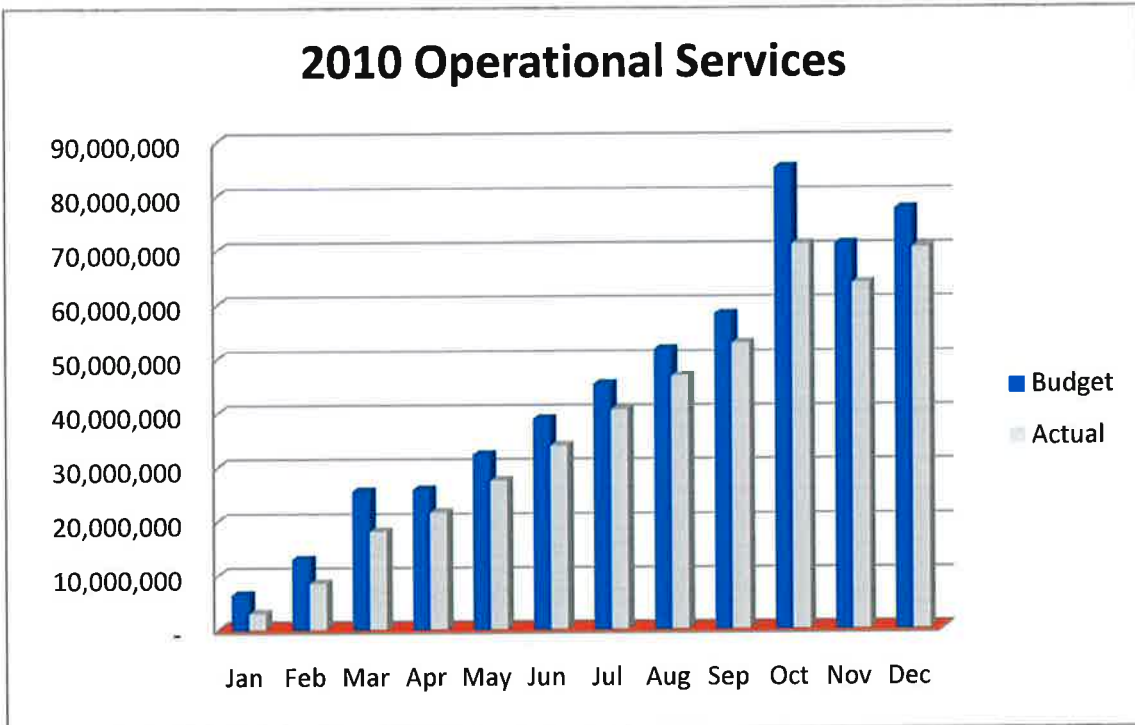
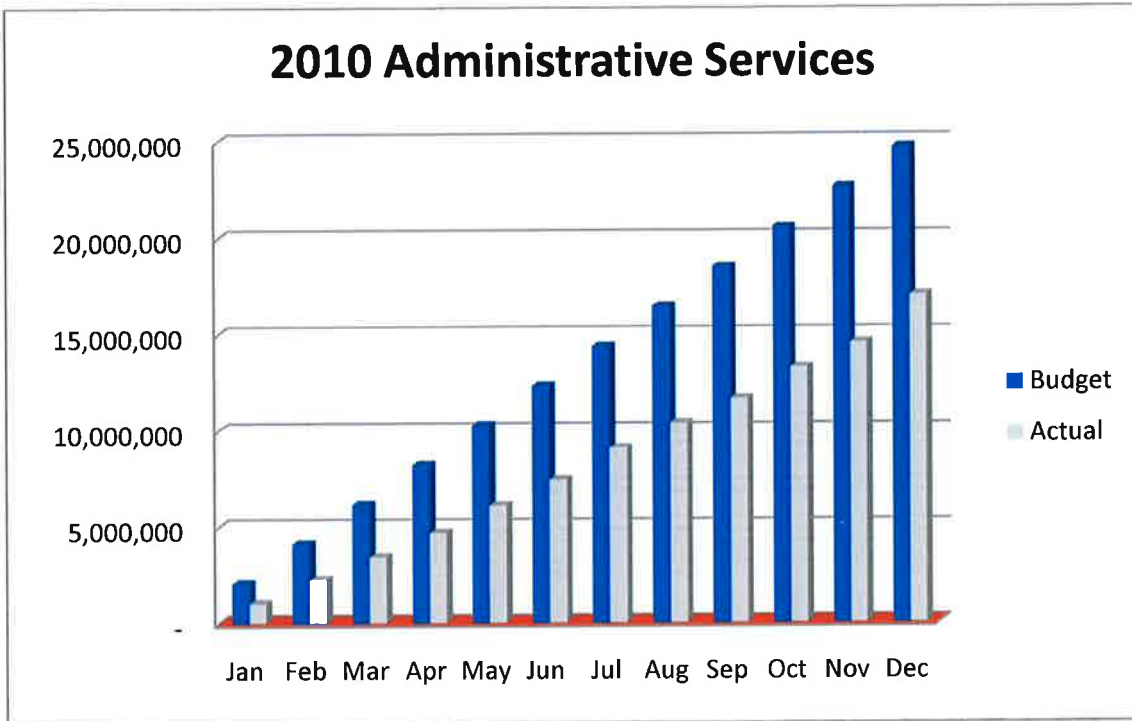
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December 2010 At A Glance



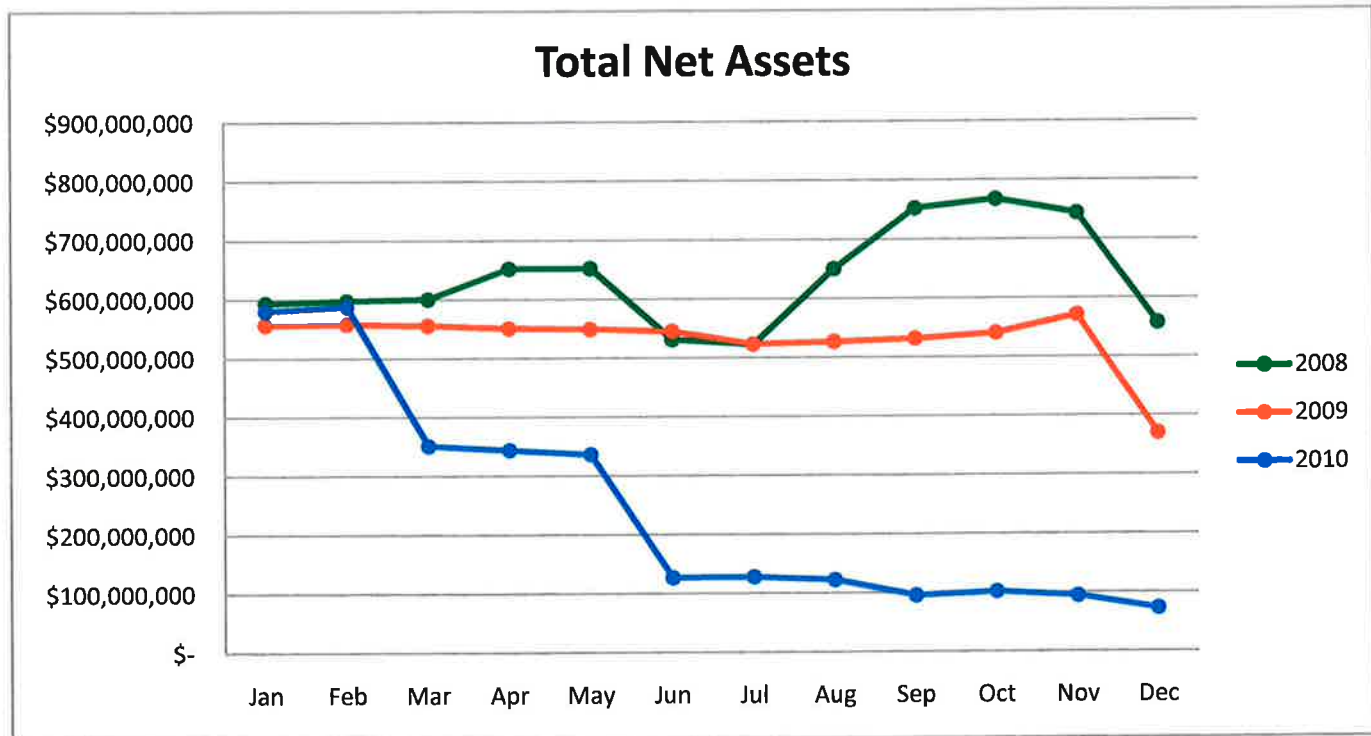
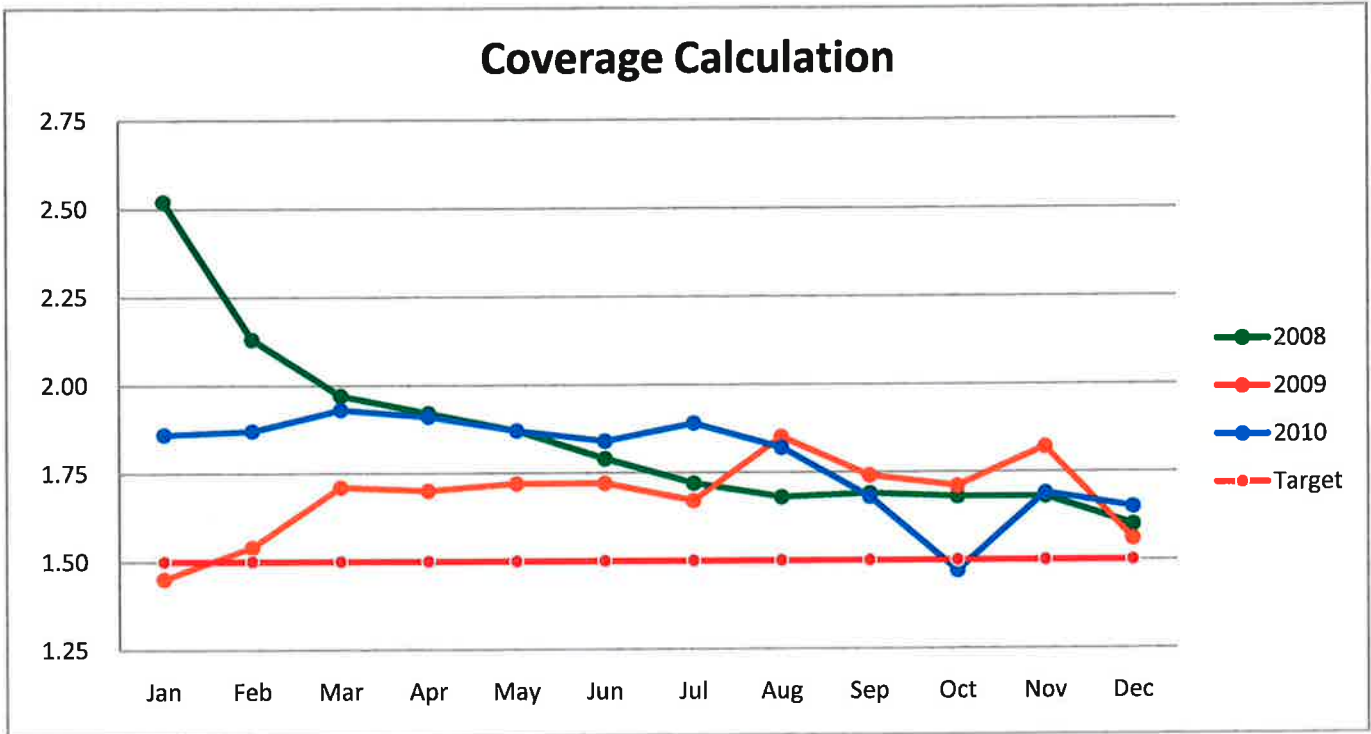
These balances are preliminary and subject to year-end adjustments

December 2010 At A Glance



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December 2010 At A Glance



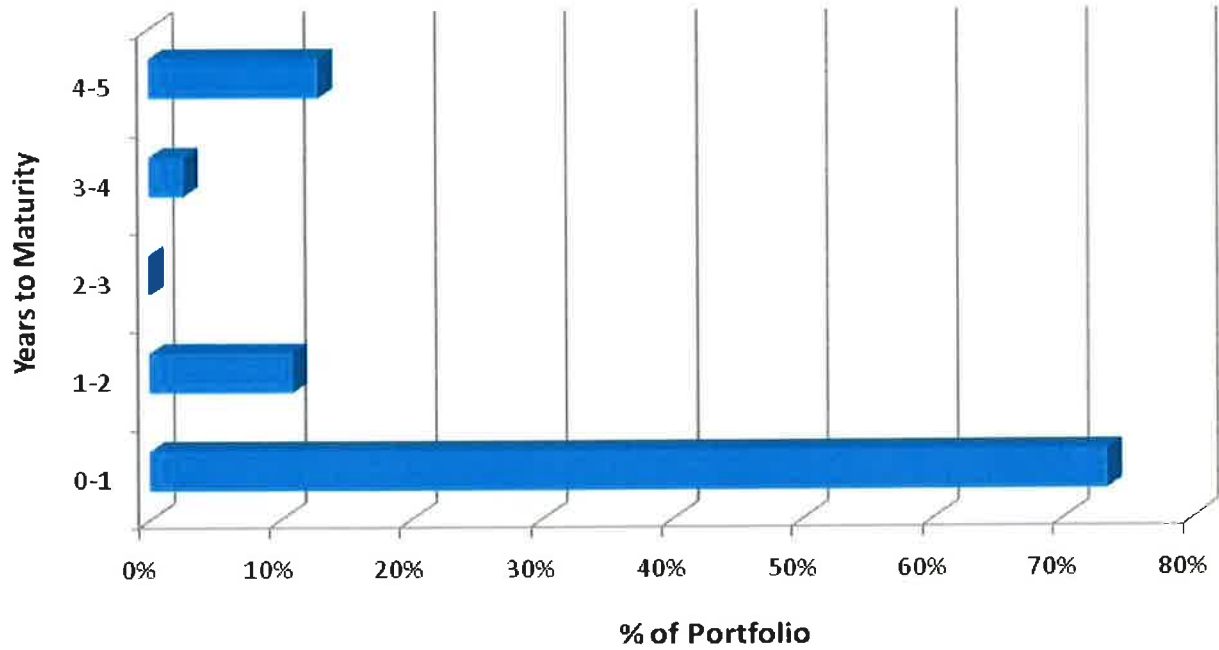
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Historical Portfolio Performance



Portfolio Maturity Schedule

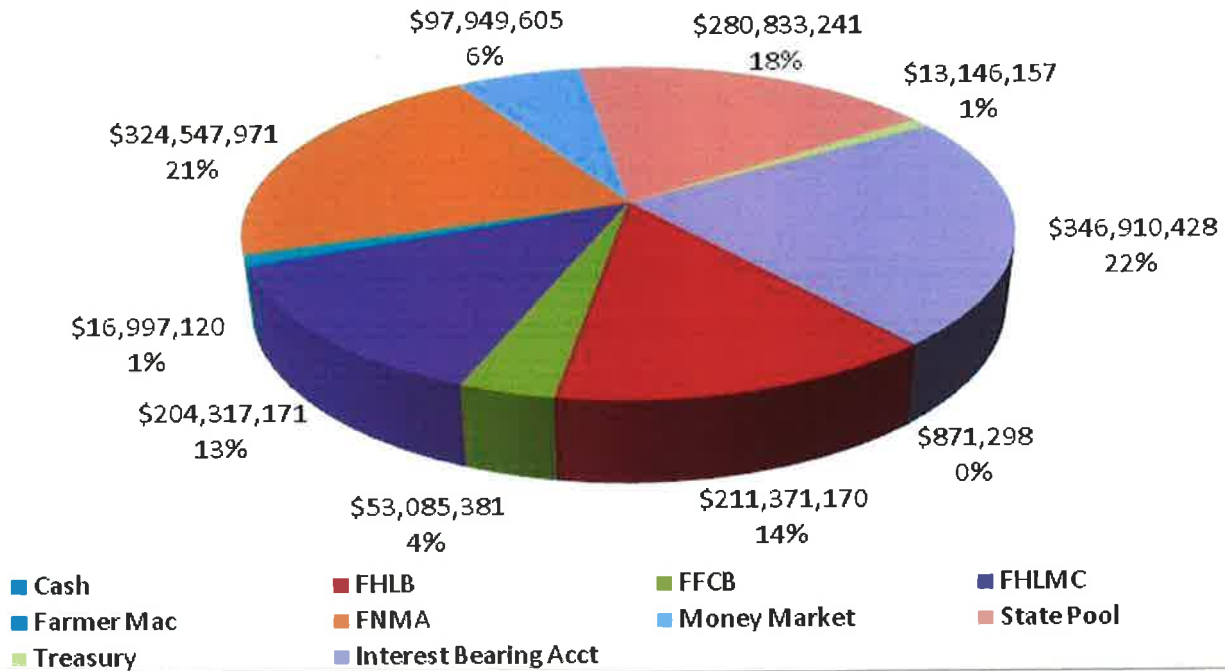
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Portfolio Composition

\$1,550,029,543

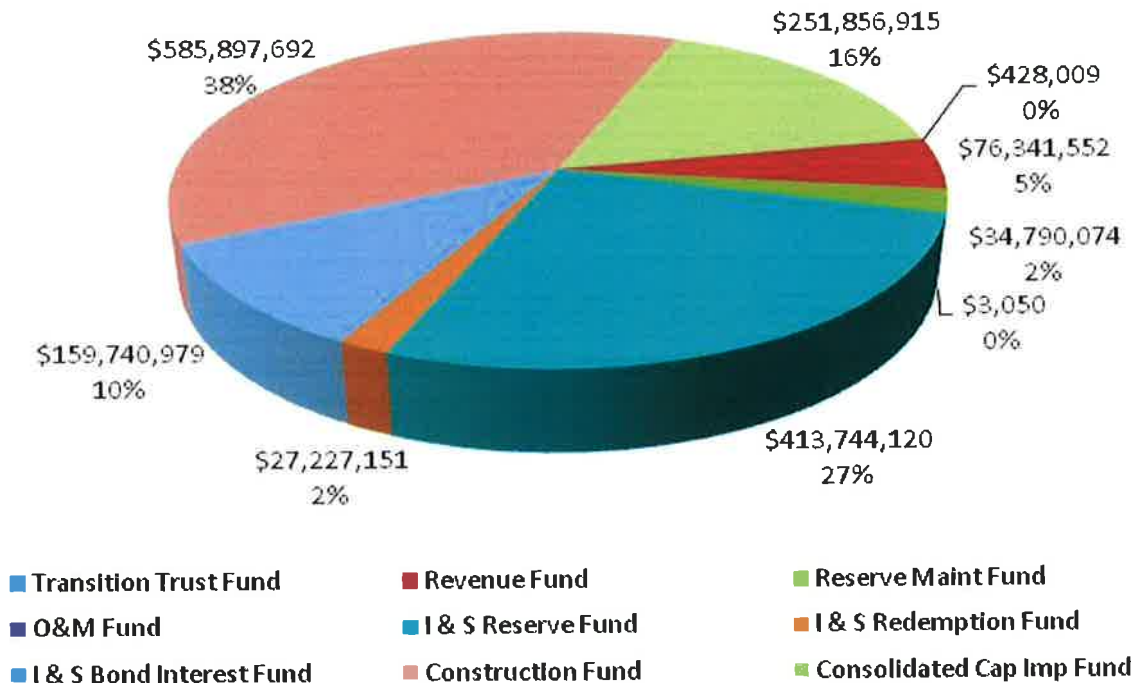
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Portfolio Composition

by Fund

a/o 12/31/10



These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET ASSETS
December 31, 2010
(Unaudited)

<u>ASSETS</u>	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ 15,240,684	-	-	2,658,164
Investments, at amortized cost	265,892,502	-	-	76,341,552
Accrued interest receivable on investments	66,526	-	-	52,762
Interfund receivables	-	(543,160,463)	-	-
Interproject/agency receivables	629,379	-	-	629,379
Accounts receivable	54,902,954	-	-	51,696,596
Allowance for uncollectible accounts	(18,688,316)	-	-	(18,688,316)
Inventory at average cost	2,148,580	-	-	-
Prepaid expenses	758,800	-	-	-
Total current unrestricted assets	320,951,106	(543,160,463)	-	112,693,137
Restricted assets:				
Restricted for construction:				
Cash	7,637,492	-	7,637,492	-
Investments, at amortized cost	438,720,097	(244,276,664)	585,897,692	-
Accrued interest receivable on investments	588,395	-	588,395	-
Accounts receivable	1,399,537	-	1,399,537	-
Restricted for debt service:				
Cash	-	-	-	-
Investments, at amortized cost	432,355,989	(168,356,261)	-	-
Accrued interest receivable on investments	1,085,939	-	-	-
Accounts receivable	6,865,559	-	-	-
Restricted for pension benefits and other purposes:				
Cash	(6,278)	-	-	-
Investments, at amortized cost	428,010	-	-	-
Accrued interest receivable on investments	-	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	889,074,740	(412,632,945)	595,523,116	-
Total current assets	1,210,025,846	(955,793,408)	595,523,116	112,693,137
Noncurrent Assets:				
Investments, at amortized cost for unrestricted assets	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-
Investments, at amortized cost restricted for debt service	412,632,945	412,632,945	-	-
Deferred improvement cost	-	-	-	-
Deferred financing cost	88,500,069	-	80,860,806	-
Deferred feasibility study cost	273,319,714	-	693	-
Deferred amount on refunding	-	(36,290,433)	36,290,433	-
Capitalized cost (net of accumulated depreciation)	6,167,835,470	(24,389,840)	6,190,911,650	-
Total noncurrent assets	6,942,288,197	351,872,673	6,308,063,581	-
TOTAL ASSETS	8,152,314,046	(603,820,736)	6,903,586,697	112,693,137
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	1,201,181	-	-	-
Retained from contractors	8,137,906	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	418,263	-	-	-
Accrued payroll	2,359,865	-	-	-
Interfund payables	-	(543,160,463)	154,968,886	52,018,428
Interproject/agency payables	-	-	-	-
Interagency payable	8,031,912	-	-	8,726,040
Recurring accrued liabilities	11,239,949	-	8,602,100	-
Deferred income	31,326,650	-	-	31,326,650
Toll tag deposits	782,395	-	-	782,395
Total current unrestricted liabilities	61,498,122	(543,160,463)	163,570,986	93,753,513
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	577,929	-	577,929	-
Retained from contractors	14,710,240	-	14,710,240	-
Deferred grant income (Toll Equity Grant)	49,819,027	-	-	49,819,027
Debt service related payables:				
Accrued interest payable on debt	193,985,620	-	-	-
Accrued interest payable on ISTEAL loan	6,090,717	-	6,090,717	-
Accrued arbitrage rebate payable	15,766	-	15,766	-
Commercial paper notes payable	119,200,000	-	-	-
Revenue Bonds payable, current portion	29,685,000	-	29,685,000	-
Transition trust related payables:				
Accounts payable	721	-	-	-
Recurring accrued liabilities	-	-	-	-
Total current liabilities payable from restricted assets	414,085,020	-	100,898,679	-
Noncurrent liabilities:				
Texas Department of Transportation loan payable	-	-	-	-
Texas Department of Transportation - ISTEAL loan payable	145,016,801	-	145,016,801	-
Dallas North Tollway Authority revenue bonds payable, net	7,452,676,285	(60,660,273)	7,113,336,558	-
OPEB and workers comp. liabilities	5,618,914	-	-	-
Total noncurrent liabilities	7,603,311,800	(60,660,273)	7,258,353,158	-
TOTAL LIABILITIES	8,078,894,940	(603,820,736)	7,522,822,823	93,753,513
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	(729,311,780)	(63,592,848)	(619,236,126)	-
Restricted:				
Restricted for construction	-	-	-	-
Restricted for debt service	837,649,147	214,051,437	-	18,939,624
Restricted for operations and maintenance	-	-	-	-
Held in trust for pension benefits and other purposes	421,011	-	-	-
Unrestricted:				
Unrestricted	(35,339,272)	(177,300,630)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(32,517,218)	-	-
Reserved for capital improvements	-	51,947,923	-	-
Reserved for bond redemption	-	7,411,336	-	-
TOTAL NET ASSETS	\$ 73,419,108	-	(619,236,126)	18,939,624

These balances are preliminary and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
13,343,700	(268,935)	(492,336)	-	-	-	-
3,050	34,790,074	154,757,827	-	-	-	-
-	5,095	8,689	-	-	-	-
-	63,622	191,753,312	-	340,286,412	11,057,117	-
2,420	-	3,200,938	-	-	-	-
2,148,580	-	-	-	-	-	-
758,800	-	-	-	-	-	-
<u>16,256,640</u>	<u>34,589,857</u>	<u>346,228,409</u>	<u>-</u>	<u>340,286,412</u>	<u>11,057,117</u>	<u>-</u>
-	-	97,099,089	-	-	-	-
-	-	-	-	159,740,979	413,744,120	27,227,151
-	-	-	-	7,360	1,074,701	3,879
-	-	-	-	6,865,559	-	-
-	-	-	(8,278)	-	-	-
-	-	-	428,010	-	-	-
-	-	-	-	-	-	-
-	-	97,099,089	421,732	166,613,699	414,818,821	27,231,029
-	-	446,327,498	421,732	506,900,310	425,875,938	27,231,029
<u>16,256,640</u>	<u>34,589,857</u>	<u>446,327,498</u>	<u>421,732</u>	<u>506,900,310</u>	<u>425,875,938</u>	<u>27,231,029</u>
-	-	-	-	-	-	-
-	-	7,839,263	-	-	-	-
(270)	-	273,319,291	-	-	-	-
-	422,418	871,242	-	-	-	-
(270)	422,418	281,829,796	-	-	-	-
<u>16,256,369</u>	<u>35,012,275</u>	<u>728,157,204</u>	<u>421,732</u>	<u>506,900,310</u>	<u>425,875,938</u>	<u>27,231,029</u>
444,947	110,555	645,679	-	-	-	-
-	251,402	5,886,504	-	-	-	-
418,263	-	-	-	-	-	-
2,359,865	-	-	-	-	-	-
7,804,656	-	292,826,129	-	-	-	34,642,365
-	-	-	-	-	-	-
(852,832)	-	158,704	-	-	-	-
2,593,557	2,100	42,192	-	-	-	-
-	-	-	-	-	-	-
<u>12,788,456</u>	<u>364,056</u>	<u>299,559,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	78,815	-	193,906,805	-	-
-	-	-	-	-	-	-
-	-	119,200,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	721	-	-	-
-	-	119,278,815	721	193,906,805	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-
5,618,914	-	400,000,000	-	-	-	-
5,618,914	-	400,000,000	-	-	-	-
<u>18,387,370</u>	<u>364,056</u>	<u>818,838,023</u>	<u>721</u>	<u>193,906,805</u>	<u>-</u>	<u>34,642,365</u>
-	-	(46,482,806)	-	-	-	-
-	-	-	-	-	-	-
-	-	7,750,000	-	312,993,505	425,875,938	-
-	-	-	421,011	-	-	-
-	-	-	-	-	-	-
(2,131,001)	34,648,219	(51,947,923)	-	-	-	-
<u>(2,131,001)</u>	<u>34,648,219</u>	<u>(90,680,729)</u>	<u>421,011</u>	<u>312,993,505</u>	<u>425,875,938</u>	<u>(7,411,336)</u>
						<u>(7,411,336)</u>

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NORTH TEXAS TOLLWAY AUTHORITY
Consolidated Schedule for Capital Improvement
December 31, 2010
(Unaudited)

<u>ASSETS</u>	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current Assets:			
Cash	\$ (492,336)	24,265,636	(24,757,972)
Investments, at amortized cost	154,757,827	154,757,827	-
Accrued interest receivable on investments	8,669	8,669	-
Interfund receivables	191,753,312	191,753,312	-
Interproject/agency receivables	-	-	-
Accounts receivable	3,200,938	1,580,248	1,620,690
Allowance for uncollectible accounts	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	<u>349,228,409</u>	<u>372,365,691</u>	<u>(23,137,282)</u>
Restricted assets:			
Restricted for construction:			
Cash	-	-	-
Investments, at amortized cost	97,099,089	97,099,089	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for debt service:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Restricted for pension benefits and other purposes:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	<u>97,099,089</u>	<u>97,099,089</u>	<u>-</u>
Total current assets	<u>446,327,498</u>	<u>469,464,780</u>	<u>(23,137,282)</u>
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	-	-	-
Deferred financing cost	7,639,263	7,639,263	-
Deferred feasibility study cost	273,319,291	-	273,319,291
Capitalized cost (net of accumulated depreciation)	871,242	(622,044)	1,493,286
Total noncurrent assets	<u>281,829,796</u>	<u>7,017,219</u>	<u>274,812,577</u>
TOTAL ASSETS	<u>728,157,294</u>	<u>476,481,999</u>	<u>251,675,295</u>
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	645,679	619,753	25,926
Retained from contractors	5,886,504	580,308	5,306,196
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	292,826,129	-	292,826,129
Interproject/agency payables	-	-	-
Interagency payable	158,704	160,534	(1,830)
Recurring accrued liabilities	42,192	40,512	1,680
Deferred income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	<u>299,559,208</u>	<u>1,401,107</u>	<u>298,158,101</u>
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income (Toll Equity Grant)	-	-	-
Accrued interest payable on debt	78,815	78,815	-
Accrued arbitrage rebate payable	-	-	-
Commercial paper notes payable	119,200,000	119,200,000	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	<u>119,278,815</u>	<u>119,278,815</u>	<u>-</u>
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTEAL loan payable	-	-	-
Dallas North Tollway Authority revenue bonds payable, net	400,000,000	400,000,000	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>818,838,023</u>	<u>620,679,922</u>	<u>298,158,101</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	(46,482,806)	-	(46,482,806)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	-	-	-
Reserved for operations, maintenance, and retiree health benefits	-	-	-
Reserved for capital improvements	(51,947,923)	(51,947,923)	-
Reserved for bond redemption	-	-	-
TOTAL NET ASSETS	<u>\$ (90,680,729)</u>	<u>(44,197,923)</u>	<u>(46,482,806)</u>

These balances are preliminary
and subject to year-end adjustments

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date December 31, 2010
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2010	\$ 370,671,733	(310,492,730)	(6,692,012)
Revenues:			
Toll Revenues	388,200,307	-	388,200,307
Interest Revenue	12,817,328		228,630
Other revenue	17,693,365	26,047	16,285,559
Total operating revenues	<u>418,711,000</u>	<u>26,047</u>	<u>404,714,497</u>
Operating Expenses:			
Administration	(17,027,575)	-	-
Operations	(70,395,925)	-	-
	<u>(87,423,500)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(10,555,564)	-	-
Capital Improvement Fund expenses	(18,429,090)	-	-
Total operating expenses before amortization and depreciation	<u>(116,408,154)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>302,302,846</u>	<u>26,047</u>	<u>404,714,497</u>
Amortization and depreciation	<u>(4,583,544)</u>	<u>(4,583,544)</u>	<u>-</u>
Operating revenues	<u>297,719,302</u>	<u>(4,557,497)</u>	<u>404,714,497</u>
Nonoperating revenues (expenses):			
Interest earned on investments	9,520,826	9,520,453	
Gain (Loss) on sale of investments	(209,945)	(73,350)	-
Net increase (decrease) in fair value of investments	3,588,196	5,037,403	-
Grant revenue	26,869,279	7,292,087	-
Government subsidy	26,263,785	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(68,032,184)	(68,032,184)	-
Interest expense on revenue bonds	(330,596,046)	(158,686,819)	-
Interest accretion on 2008D Bonds	(40,576,543)	-	-
Bond discount/premium amortization	(911,928)	(1,080,253)	-
Bond issuance cost amortization	(4,977,495)	(4,425,413)	-
Interest on loan	(6,090,697)	(6,090,697)	-
Interest on short term notes (net of capitalized interest)	(178,368)	-	-
Deferred amount on refunding amortization	(6,267,396)	(6,267,396)	-
Other nonoperating costs	(8,540)	-	-
Net nonoperating revenues (expenses):	<u>(391,607,056)</u>	<u>(222,806,169)</u>	<u>-</u>
Net revenues	<u>(93,887,753)</u>	<u>(227,363,666)</u>	<u>404,714,497</u>
Revenue bonds retired	-	32,170,000	-
Sale of Revenue bonds			
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	-	-	-
Payment to Other Agencies	(200,007,758)	(7,758)	-
Distribution from Revenue Fund	-	-	(379,082,861)
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from			
Construction & Property Fund	(1,975,623)	15,870,043	-
Transfer of Interest Accretion on 2008D Bonds	0	(137,606,761)	-
Transfer to/from Construction Fund	-	8,250,000	-
Transfer to Employees' Healthcare Trust Account	(1,326,238)	-	-
Contributed Capital	-	-	-
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Sale or trade-in of equipment	(55,254)	(55,254)	-
Sale of excess land	-	-	-
Change in net assets year to date December 31, 2010	<u>(297,252,627)</u>	<u>(308,743,395)</u>	<u>25,631,636</u>
ENDING NET ASSETS December 31, 2010	\$ <u>73,419,106</u>	<u>(619,236,126)</u>	<u>18,939,624</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
1,231,643	46,859,652	131,216,420	429,178	89,654,592	418,463,596	1,394
-	-	-	-	-	-	-
3	189,249	129,826	-	29,926	12,219,923	19,770
503,483	-	878,276	-	-	-	-
503,486	189,249	1,008,102	-	29,926	12,219,923	19,770
(17,027,575)	-	-	-	-	-	-
(70,395,925)	-	-	-	-	-	-
(87,423,500)	-	-	-	-	-	-
-	(10,555,564)	-	-	-	-	-
-	-	(18,429,090)	-	-	-	-
(87,423,500)	(10,555,564)	(18,429,090)	-	-	-	-
(86,920,014)	(10,366,315)	(17,420,988)	-	29,926	12,219,923	19,770
-	-	-	-	-	-	-
(86,920,014)	(10,366,315)	(17,420,988)	-	29,926	12,219,923	19,770
-	-	-	373	-	(136,595)	-
-	-	-	-	-	(1,449,207)	-
-	-	19,577,192	-	26,263,785	-	-
-	-	-	-	(171,909,228)	-	-
-	-	-	-	(40,576,543)	-	-
-	-	168,325	-	-	-	-
-	-	(552,082)	-	-	-	-
-	-	-	-	(178,368)	-	-
-	-	-	(8,540)	-	-	-
-	-	19,193,436	(8,167)	(186,400,354)	(1,585,802)	-
(86,920,014)	(10,366,315)	1,772,448	(8,167)	(186,370,428)	10,634,121	19,770
-	-	-	-	-	-	(32,170,000)
-	-	-	-	-	-	-
-	-	-	-	3,221,778	(3,221,778)	-
-	-	-	-	-	-	-
-	-	(200,000,000)	-	-	-	-
84,883,608	-	580,951	-	268,880,802	-	24,737,500
-	(1,845,119)	(16,000,547)	-	-	-	-
-	-	(8,250,000)	-	137,606,761	-	-
(1,326,238)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(3,362,644)	(12,211,434)	(221,897,148)	(8,167)	223,338,913	7,412,343	(7,412,730)
(2,131,001)	34,648,219	(90,680,729)	421,011	312,993,505	425,875,938	(7,411,336)

These balances are preliminary
and subject to year-end adjustments

**STATE HIGHWAY 161
STATEMENT OF NET ASSETS
December 31, 2010
(Unaudited)**

		<u>SH161 Fund</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		8,031,912
Accounts receivable (net of allowance for uncollectibles)		
TOTAL ASSETS		<u><u>8,031,912</u></u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred income		
Total current liabilities		<u>-</u>
TOTAL LIABILITIES		<u><u>-</u></u>
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		<u>8,031,912</u>
TOTAL NET ASSETS	\$	<u><u>8,031,912</u></u>

**STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date December 31, 2010
(Unaudited)**

	<u>SH161 Fund</u>
BEGINNING NET ASSETS January 1, 2010	\$ 1,016,940
Revenues:	
Toll Revenues	7,872,659
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>7,872,659</u>
Operating Expenses:	
Administration	-
Operations	<u>(857,687)</u>
	(857,687)
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	<u>-</u>
Total operating expenses before amortization and depreciation	<u>(857,687)</u>
Operating revenues before amortization and depreciation	<u>7,014,972</u>
Amortization and depreciation	<u>-</u>
Net revenues	7,014,972
 Change in net assets year to date December 31, 2010	 <u>7,014,972</u>
ENDING NET ASSETS December 31, 2010	\$ <u><u>8,031,912</u></u>

See notes to financial statements

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date December 31, 2010**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2010	\$ 35,235,563	22,605,233	2,754,083
Receipts			
Toll revenues	36,100,523	-	36,319,521
Issuance of Bonds	399,351,741	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	-	-	-
	256,574,846	214,125,379	-
Earnings received from investments	0	-	-
Gain/Loss from sale of investments	-	-	-
Prepaid customers' accounts	373,302,355	-	373,665,094
Toll tag deposits	-	-	-
Damage claims collected	363,280	19,479	-
Lane violation fee	35,000,282	-	35,000,282
Misc revenue	983,907	26,047	35,026
Reimbursable receipts	30,972,724	4,680,200	26,246,306
Rental fee	104,472	-	104,472
Sale of excess land	-	-	-
Deferred grant income	-	-	-
Misc revenue - Tag Store	-	-	-
	<u>1,132,754,131</u>	<u>218,851,105</u>	<u>471,370,701</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	-	-	-
Commercial paper retired	-	-	-
Interest on bonded debt	(5,984)	-	-
Interest on other debt	-	-	-
Investments	(399,295,000)	-	-
Operating expenses	(106,050,854)	-	(8,466,296)
Reserve Maintenance Fund expenses	(216,590)	-	-
Capital Improvement Fund expenses	(494,282)	-	-
Deferred feasibility study cost	(116,622,093)	-	-
Capitalized costs	(267,765,677)	(267,765,677)	-
Equipment (net of trade-in)	(46,263,713)	-	-
Damage claims	-	-	-
Reimbursable costs	-	-	-
	<u>(936,714,192)</u>	<u>(267,765,677)</u>	<u>(8,466,296)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(379,425,361)	-	(379,425,361)
Transfer of excess monies	-	-	-
Distribution from Revenue Fund	8,404,343	-	(83,574,964)
Interoperative Agencies Transfers	(270)	-	-
Other interfund transactions - net	162,617,686	33,946,832	-
Dallas-Fort Worth Turnpike Transition Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility Study Fund - net	-	-	-
	<u>(208,403,603)</u>	<u>33,946,832</u>	<u>(463,000,325)</u>
Receipts over (under) disbursements for year to date December 31, 2010	<u>(12,363,664)</u>	<u>(14,967,740)</u>	<u>(95,919)</u>
BALANCE OF CASH December 31, 2010	<u>\$ 22,871,898</u>	<u>7,637,492</u>	<u>2,658,164</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Capital Improvement Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,091,113	1,307,883	(3,522,483)	(829,267)	-	-	-
(218,998)	-	-	-	-	-	-
-	-	399,351,741	399,351,741	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,823,774	30,622,344	30,622,344	-	-	-
-	-	0	0	-	-	-
-	(176,399)	(186,340)	(186,340)	-	-	-
-	-	-	-	-	-	-
343,801	-	-	-	-	-	-
493,631	-	429,203	429,203	-	-	-
392	-	45,825	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>618,827</u>	<u>11,647,375</u>	<u>430,262,773</u>	<u>430,216,948</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(5,984)	-	-
-	-	(399,295,000)	(399,295,000)	-	-	-
(97,575,197)	(216,590)	-	-	-	-	-
-	-	(494,282)	(494,282)	-	-	-
-	-	(116,622,093)	-	-	-	-
-	-	-	-	-	-	-
-	(12,738,746)	(33,524,967)	(33,524,967)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(97,575,197)</u>	<u>(12,955,336)</u>	<u>(549,936,341)</u>	<u>(433,314,248)</u>	<u>(5,984)</u>	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
86,291,804	-	5,687,502	580,951	-	-	-
(270)	-	-	-	-	-	-
10,298,356	(268,857)	118,635,371	25,484,841	5,984	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,619,158	-	(1,619,158)	-	-	-	-
<u>98,209,048</u>	<u>(268,857)</u>	<u>122,703,716</u>	<u>26,065,792</u>	<u>5,984</u>	-	-
1,252,678	(1,576,818)	3,030,147	22,968,491	-	-	-
<u>13,343,790</u>	<u>(268,935)</u>	<u>(492,336)</u>	<u>22,139,225</u>	-	-	-

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
December 31, 2010

	<u>Total 2010 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 377,132,800	377,132,800	388,200,307	11,067,507
Interest revenue	9,300,000	9,300,000	12,817,328	3,517,328
Other revenues	23,588,616	23,588,616	17,667,318	(5,921,298)
Gross revenues	<u>410,021,416</u>	<u>410,021,416</u>	<u>418,684,953</u>	<u>8,663,537</u>
Operating expenses:				
Administration:				
Administration	1,269,571	1,269,571	819,976	(449,595)
Board	303,460	303,460	158,285	(145,175)
Business diversity	207,277	207,277	189,065	(18,212)
Communications	2,556,369	2,556,369	1,705,574	(850,795)
Finance	3,841,677	3,841,677	3,215,965	(625,712)
Government affairs	555,229	555,229	419,455	(135,774)
Human resources	11,576,399	11,576,399	7,917,523	(3,658,876)
Internal audit	983,831	983,831	660,468	(323,363)
Legal services	3,375,125	3,375,125	1,941,262	(1,433,863)
Total administration	<u>24,668,938</u>	<u>24,668,938</u>	<u>17,027,575</u>	<u>(7,641,363)</u>
Operations:				
Customer service center	27,246,233	27,246,233	28,556,213	1,309,980
Information technology	11,540,166	11,540,166	9,663,526	(1,876,640)
Maintenance	21,668,988	21,668,988	19,090,097	(2,578,891)
Operations	1,076,517	1,076,517	651,636	(424,881)
Project delivery	135,863	135,863	138,259	2,396
System & incident management	8,285,623	8,285,623	6,134,279	(2,151,344)
Toll collection	6,684,162	6,684,162	5,526,947	(1,157,215)
Vault	913,714	913,714	634,967	(278,747)
Total operations	<u>77,551,266</u>	<u>77,551,266</u>	<u>70,395,925</u>	<u>(7,155,341)</u>
Total operating expenses	<u>102,220,204</u>	<u>102,220,204</u>	<u>87,423,500</u>	<u>(14,796,704)</u>
Net revenues available for debt	<u>\$ 307,801,212</u>	<u>307,801,212</u>	<u>331,261,453</u>	<u>23,460,241</u>
Net revenues available for debt service			<u>331,261,453</u>	
Bond interest expense			<u>170,985,847</u>	
Allocated principal amount			<u>29,685,000</u>	
Calculated debt service coverage			<u>200,670,847</u>	
Bond interest coverage			<u>1.94</u>	
Debt service requirement coverage			<u>1.65</u>	

These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
December 31, 2010**

	Month To Date		Year To Date	
	2010	2009	2010	2009
TOLL REVENUE				
Two-axle vehicles	\$ 37,886,852	\$ 34,179,590	\$ 416,417,929	\$ 333,428,667
Three or more axle vehicles	2,051,031	1,640,169	24,396,549	16,308,187
Revenue adjustments	(5,319,883)	(2,962,965)	(52,614,171)	(58,120,941)
TOTAL	\$ 34,618,000	\$ 32,856,794	\$ 388,200,307	\$ 291,615,913
Percent Increase (Decrease)	5.4%		33.1%	

VEHICLE TRANSACTIONS

Two-axle vehicles	41,028,553	38,394,566	474,437,066	449,300,424
Three or more axle vehicles	605,228	513,656	7,476,272	6,245,773
Nonrevenue vehicles	169,128	179,117	2,156,763	2,037,146
TOTAL	41,802,909	39,087,339	484,070,101	457,583,343

TOLL REVENUE

AVERAGE PER DAY

Two-axle vehicles	\$ 1,222,157	\$ 1,102,567	\$ 1,140,871	\$ 913,503
Three or more axle vehicles	66,162	52,909	66,840	44,680
Revenue adjustments	(171,609)	(95,580)	(144,148)	(159,235)
AVERAGE	\$ 1,116,710	\$ 1,059,896	\$ 1,063,563	\$ 798,948

VEHICLE TRANSACTIONS

AVERAGE PER DAY

Two-axle vehicles	1,323,502	1,238,534	1,299,828	1,230,960
Three or more axle vehicles	19,523	16,570	20,483	17,112
Nonrevenue vehicles	5,456	5,778	5,909	5,581
AVERAGE	1,348,481	1,260,882	1,326,220	1,253,653

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
December 31, 2010

CLASS OF VEHICLES	Month of		Month of	
	December 2010	December 2009	December 2010	December 2009
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 37,886,852	41,028,553	\$ 34,179,590	38,394,566
(3) Three-axle vehicles and combinations	409,658	205,381	341,240	178,379
(4) Four-axle vehicles and combinations	484,175	160,269	414,973	140,275
(5) Five-axle vehicles and combinations	1,097,172	228,700	839,997	185,847
(6) Special vehicles	60,025	10,878	43,959	9,155
	2,051,031	605,228	1,640,169	513,656
Toll Revenue	39,937,883	41,633,781	35,819,759	38,908,222
Toll revenue variance	(5,319,883)		(2,962,965)	
(7) Nonrevenue vehicles		169,128		179,117
TOLL REVENUE AND TRAFFIC	\$ 34,618,000	41,802,909	\$ 32,856,794	39,087,339

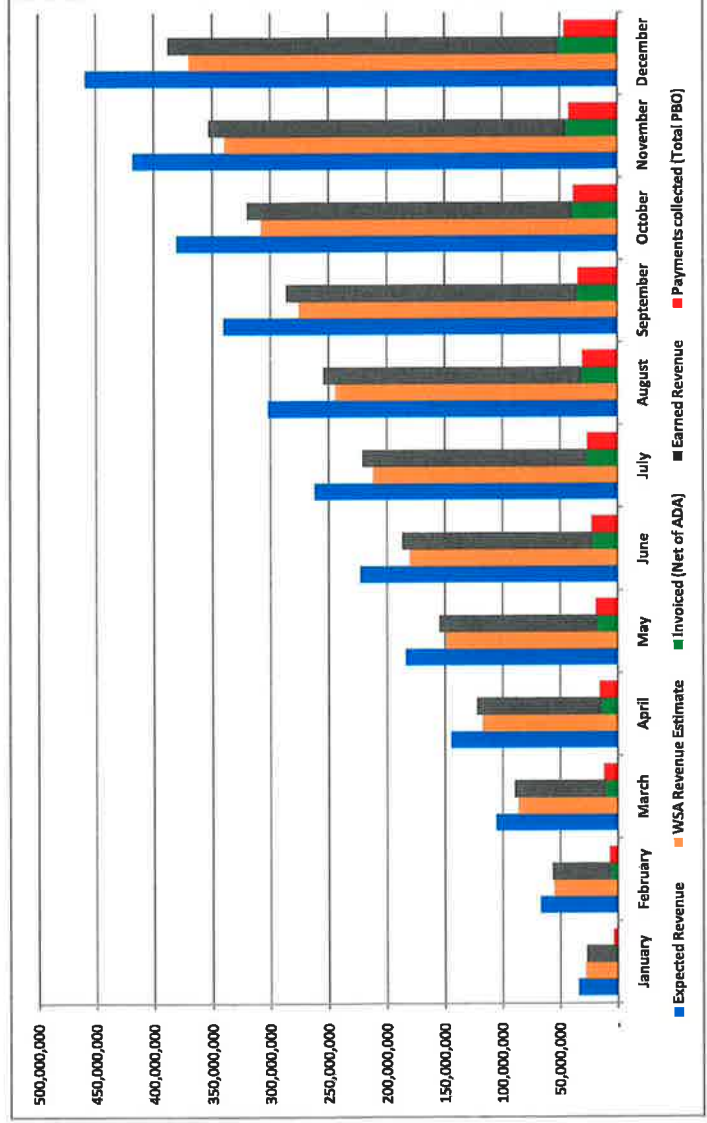
CLASS OF VEHICLES	Calendar Year To Date		Calendar Year To Date	
	December 2010	December 2009	December 2010	December 2009
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 416,417,929	474,437,066	\$ 333,428,667	449,300,424
(3) Three-axle vehicles and combinations	5,028,986	2,561,817	3,761,030	2,302,797
(4) Four-axle vehicles and combinations	6,405,833	2,139,826	4,533,776	1,838,830
(5) Five-axle vehicles and combinations	12,169,277	2,622,455	7,506,394	1,982,596
(6) Special vehicles	792,452	152,174	506,987	121,550
	24,396,549	7,476,272	16,308,187	6,245,773
Toll Revenue	440,814,478	481,913,338	349,736,854	455,546,197
Toll revenue variance	(52,614,171)		(58,120,941)	
(7) Nonrevenue vehicles		2,156,763		2,037,146
TOLL REVENUE AND TRAFFIC	\$ 388,200,307	484,070,101	\$ 291,615,913	457,583,343

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
December 31, 2010**

	Month To Date 2010	Year To Date 2010
TOLL RECEIVABLE		
Beginning Balance, January 1st		15,378,003
Invoiced:		
ZipCash	\$ 6,258,597	\$ 62,064,926
Violations	151,463	3,088,054
Invoice Payments:		
ZipCash	2,347,977	24,931,722
Violations	249,618	3,899,665
Allowance for Doubtful Accounts:	-	(18,688,316)
TOTAL	\$ 3,812,465.25	\$ 33,011,280

2010 TOLL REVENUE ANALYSIS



These balances are preliminary and subject to year-end adjustments

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**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
12/01/2010 - 12/31/2010**

This report summarizes the investment position of the North Texas Tollway Authority for the period
12/01/2010 - 12/31/2010

	12/1/2010	Purchases	Maturties / Redemptions	Chg in Mkt Value	Amortization (Net)	12/31/2010
Book Value	\$ 1,588,349,805	\$ 457,986,011	(493,964,012)	\$ (2,471,259)	\$ 128,998	\$ 1,550,029,543
Market Value	\$ 1,588,349,805	\$ 457,986,011	(493,964,012)	\$ (2,471,259)	\$ 128,998	\$ 1,550,029,543
Par Value	\$ 1,582,413,573	\$ 457,986,011	(493,964,012)	\$ -	\$ -	\$ 1,546,435,572
Current Month Change in Market Value						(2,471,259)
Weighted Average Maturity (in days)	381					382
Weighted Avg. Yield-to-Maturity of Portfolio	1.4090%					1.2870%
Yield-to-Maturity of 2-Year Treasury Note	0.4500%					0.6100%
Accrued Interest					\$	1,740,922
Earnings for the Period					\$	1,626,680

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

December 31, 2010

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS								
3712 - 90 Construction Fund	TEXPOOL	10221	TexPool	08/31/2010	4,964,961.68	4,964,961.68	0.168	
	Total		3712 - 90 Construction Fund			4,964,961.68		
3722-01 - PGBT EE Toll Equity Grant	TEXPOOL	10222	TexPool	08/31/2010	17,367,001.85	17,367,001.85	0.168	
	Total		3722-01 - PGBT EE Toll Equity Grant			17,367,001.85		
3722-02 - 2009B PGBT EE BABs Constr	BOFANOW	10158	Bank of America	01/01/2010	53,845,698.75	53,845,698.75	0.180	
	313396AM5	10094	Federal Home Loan Mtg Corp	04/13/2010	15,000,000.00	14,999,850.00	0.371	01/12/2011
	313396KA0	10121	Federal Home Loan Mtg Corp	08/20/2010	5,000,000.00	4,994,050.00	0.299	08/05/2011
	313588CL7	10097	Federal National Mtg Assn	04/14/2010	15,000,000.00	14,998,200.00	0.433	02/28/2011
	31398AZN5	10248	Federal National Mtg Assn	11/04/2010	12,000,000.00	12,068,160.00	0.267	11/23/2011
	313588DQ5	10095	Federal National Mtg Assn	04/13/2010	15,000,000.00	14,996,550.00	0.485	03/28/2011
	912828KU3	10106	U.S. Treasury	06/23/2010	12,000,000.00	12,034,200.00	0.319	05/31/2011
	Total		3722-02 - 2009B PGBT EE BABs Constr			127,936,708.75		
3722-02 2009B PGBT EE BABs Cap Int	TEXPOOL	10223	TexPool	08/31/2010	81,424.96	81,424.96	0.168	
	3133XTV45	10075	Federal Home Loan Bank	08/11/2009	8,156,850.00	8,188,580.15	1.303	06/03/2011
	3136FH5F8	10076	Federal Home Loan Mtg Corp	08/12/2009	8,203,850.00	8,130,753.70	1.442	12/30/2011
	Total		3722-02 2009B PGBT EE BABs Cap Int			16,400,758.81		
3713 - DNT Phase 3 Construction Fund	TEXPOOL	10224	TexPool	08/31/2010	14,759,497.25	14,759,497.25	0.168	
	Total		2170 - DNT Phase 3 Construction Fund			14,759,497.25		
3761 - LLTB BABs Construction Fund	BOFANOW	10159	Bank of America	08/31/2010	7,269,896.10	7,269,896.10	0.310	
	Total		2180 - LLTB BABs Construction Fund			7,269,896.10		
3751-01 - SH 121 Cap Int 2008 A-D	TEXPOOL	10225	TexPool	08/31/2010	9.02	9.02	0.168	
	3136F9FYC	10021	Federal National Mtg Assn	04/03/2008	28,485,000.00	28,295,333.04	1.862	06/29/2011
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,562,000.00	14,445,172.31	1.421	06/29/2012
	3136F9FXD	10025	Federal National Mtg Assn	04/03/2008	28,484,000.00	28,315,428.29	1.611	12/30/2011
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,541,000.00	14,454,944.62	1.270	12/30/2012
	Total		3751-01 - SH 121 Cap Int 2008 A-D			85,510,887.28		
3751-02 - SH 121 Capitalized Int 2008 E	TEXPOOL	10226	TexPool	08/31/2010	6,521,993.74	6,521,993.74	0.168	
	3128X1MB0	10005	Federal Home Loan Mtg Corp	04/03/2008	20,000.00	20,427.80	2.680	06/20/2011
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	212,430.00	3.074	06/28/2012
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,162,848.75	3.024	06/21/2012
	3133955V3	10010	Federal Home Loan Bank	04/03/2008	500,000.00	526,795.00	2.761	12/12/2011
	31339XWG5	10007	Federal Home Loan Bank	04/03/2008	250,000.00	255,802.50	2.690	06/30/2011
	3133XG3W2	10008	Federal Home Loan Bank	04/03/2008	5,500,000.00	5,638,160.00	2.650	06/28/2011
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	53,104.50	3.074	06/08/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	917,906.60	3.074	06/29/2012
	3136F9FZF	10028	Federal National Mtg Assn	04/03/2008	3,079,900.00	3,058,955.71	1.847	06/29/2011
	3136F9FZG	10029	Federal National Mtg Assn	04/03/2008	8,510,000.00	8,454,599.90	1.599	12/29/2011
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,040,628.46	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,268,033.04	1.260	12/29/2012
	Total		3751-02 - SH 121 Capitalized Int 2008 E			33,131,686.00		
3751-03 - NTTA 2008 H Cap Int Fund	TEXPOOL	10228	TexPool	08/31/2010	401,211.23	401,211.23	0.168	
	31331RKV6	10042	Federal Farm Credit Bank	09/24/2008	212,000.00	223,325.04	3.413	12/02/2011
	3133955V3	10061	Federal Home Loan Bank	09/24/2008	55,000.00	57,947.45	3.333	12/12/2011
	31339X5Q3	10038	Federal Home Loan Bank	09/24/2008	640,000.00	667,948.80	3.333	12/16/2011
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	476,844.20	3.553	05/15/2012
	3133XBT39	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,049,110.00	3.621	06/08/2012
	3133XFJY3	10052	Federal Home Loan Bank	09/24/2008	325,000.00	331,844.50	2.845	06/10/2011
	3133XHPH9	10063	Federal Home Loan Bank	09/24/2008	1,345,000.00	1,397,280.15	3.341	11/18/2011
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	272,643.45	3.521	06/08/2012
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,044,770.00	3.501	06/08/2012
	3133XRCW8	10041	Federal Home Loan Bank	09/24/2008	3,930,000.00	3,985,059.30	3.321	06/24/2011
	3128X1MB0	10036	Federal Home Loan Mtg Corp	09/24/2008	1,017,000.00	1,038,753.63	3.414	06/20/2011
	3128X3H89	10056	Federal Home Loan Mtg Corp	09/24/2008	940,000.00	971,132.80	3.413	11/09/2011
	3128X3K69	10059	Federal Home Loan Mtg Corp	09/24/2008	1,955,000.00	2,024,480.70	3.413	11/15/2011
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,944,971.18	3.580	12/21/2012
	31359MLS0	10060	Federal National Mtg Assn	09/24/2008	229,000.00	238,865.32	3.413	11/15/2011
	Total		3751-03 - NTTA 2008 H Cap Int Fund			17,126,187.75		
3751-05 - NTTA 2008F Capitalized Int Fd	TEXPOOL	10227	TexPool	08/31/2010	1,259,707.91	1,259,707.91	0.168	
	3136F9A45	10018	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,050,055.66	3.782	07/01/2011
	3136F9A52	10016	Federal National Mtg Assn	08/01/2008	18,122,000.00	17,960,532.98	3.926	12/30/2011
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,270,283.14	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,182,200.72	4.122	12/31/2012
	Total		3751-05 - NTTA 2008F Capitalized Int Fd			55,722,780.41		
3751-06 - NTTA 2008J Capitalized Int	TEXPOOL	10229	TexPool	08/31/2010	2,574,020.45	2,574,020.45	0.168	
	Total		3751-06 - NTTA 2008J Capitalized Int			2,574,020.45		
3751-07 - NTTA 2008K-L Capitalized Int.	TEXPOOL	10230	TexPool	08/31/2010	435,335.15	435,335.15	0.168	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,998,385.00	3.658	11/13/2012
	31331YU40	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,907,637.92	3.539	06/04/2012
	3133XFJY3	10068	Federal Home Loan Bank	11/21/2008	4,300,000.00	4,390,558.00	2.971	06/10/2011
	3133XHRK0	10069	Federal Home Loan Bank	11/21/2008	4,410,000.00	4,583,974.50	3.099	12/09/2011
	Total		3751-07 - NTTA 2008K-L Capitalized Int.			15,315,890.57		

These balances are preliminary and subject to year-end adjustments

North Texas Tollway Authority

INVESTMENTS AT

December 31, 2010

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
3751-09 - NTTA 2009D COI Fund	TEXPOOL	10231	TexPool	08/31/2010	371,518.48	371,518.48	0.168	
	Total	3751-09 - NTTA 2009D COI Fund				371,518.48		
3751-10 - 2009B SRT BABs Constr	BOFANOW	10160	Bank of America	01/01/2010	59,500,253.07	59,500,253.07	0.331	02/01/2011
	31331JCY7	10098	Federal Farm Credit Bank	04/21/2010	13,000,000.00	13,001,690.00	0.331	08/25/2011
	31331YZ86	10120	Federal Farm Credit Bank	08/20/2010	3,153,000.00	3,224,194.74	0.319	01/14/2011
	313396AP8	10099	Federal Home Loan Mtg Corp	04/21/2010	12,000,000.00	11,999,760.00	0.340	05/16/2011
	3133XTJ64	10109	Federal Home Loan Bank	04/21/2010	14,000,000.00	14,061,320.00	0.531	07/27/2011
	3133XTXH4	10119	Federal Home Loan Bank	08/20/2010	12,000,000.00	12,087,840.00	0.304	04/18/2011
	3133XVDM0	10110	Federal Home Loan Bank	04/21/2010	20,000,000.00	20,027,600.00	0.513	06/24/2011
	3133XVSY8	10100	Federal Home Loan Bank	04/21/2010	11,000,000.00	11,024,200.00	0.612	12/21/2011
	3133XYUT0	10118	Federal Home Loan Bank	08/20/2010	10,000,000.00	10,034,300.00	0.383	03/15/2011
	3134A4DY7	10101	Federal Home Loan Mtg Corp	04/21/2010	13,000,000.00	13,139,750.00	0.458	
	Total	3751-10 - 2009B SRT BABs Constr				168,100,907.81		
3751-11 2009B SRT BABs Cap Int	TEXPOOL	10232	TexPool	08/31/2010	91,819.64	91,819.64	0.168	
	3133XTV45	10074	Federal Home Loan Bank	08/11/2009	9,198,150.00	9,233,930.80	1.303	06/03/2011
	3136FH5F8	10246	Federal Home Loan Mtg Corp	08/12/2009	9,251,150.00	9,168,722.25	1.442	12/30/2011
	Total	3751-11 2009B SRT BABs Cap Int				18,494,472.69		
3751-12 2010 1st Tier RR COI	WELLS	10258	Wells Fargo MMF	12/8/2010	850,516.36	850,516.36	0.030	
	Total	3751-12 2010 1st Tier RR COI				850,516.36		
TOTAL CONSTRUCTION FUNDS						585,897,692.24		
<u>REVENUE FUND</u>								
1101 - Revenue Fund	BOFANOW	10161	Bank of America	01/01/2010	35,029,470.83	35,029,470.83	0.310	
	Total	1101 - Revenue Fund				35,029,470.83		
1101-01 - Deferred Tag Revenue	BOFANOWPR	10251	Bank of America	11/01/2010	41,312,080.70	41,312,080.70	0.400	
	Total	1101-01 - Deferred Tag Revenue				41,312,080.70		
TOTAL REVENUE FUND						76,341,551.53		
<u>OPERATIONS & MAINTENANCE FUND</u>								
1000 - Operation & Maintenance Fund	TEXPOOL	10233	TexPool	08/31/2010	3,049.67	3,049.67	0.168	
	Total	1000 - Operation & Maintenance Fund				3,049.67		
TOTAL OPERATIONS & MAINTENANCE FUND						3,049.67		
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	TEXPOOL	10234	TexPool	08/31/2010	34,790,074.43	34,790,074.43	0.168	
	Total	1201 - Reserve Maintenance Fund				34,790,074.43		
TOTAL RESERVE MAINTENANCE FUND						34,790,074.43		
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	BOFANOWPR	10252	Bank of America	11/01/2010	149,953,028.32	149,953,028.32	0.400	
	Total	1501 - Capital Improvement Fund				149,953,028.32		
1501-01 - Comm Paper Prog Pmnt Acct	TEXPOOL	10236	TexPool	08/31/2010	4,804,798.39	4,804,798.39	0.168	
	Total	1501-01 - Comm Paper Prog Pmnt Acct				4,804,798.39		
1501-02 - 2010 Subordinate Lien Rev Bd	FIDEL57	10214	Fidelity Inv.	05/13/2010	28,730,188.48	28,730,188.48	0.080	
	Total	1501-02 - 2010 Subordinate Lien Rev Bd				28,730,188.48		
1501-03 - 2010 BABs	FIDEL56	10216	Fidelity Inv.	05/13/2010	68,368,900.25	68,368,900.25	0.080	
	Total	2500-3 - 2010 BABs				68,368,900.25		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						251,856,915.44		
<u>TRANSITION TRUST FUND</u>								
7751 - Transition Trust Fund	TEXPOOL	10220	TexPool	08/31/2010	428,009.24	428,009.24	0.168	
	Total	7751 - Transition Trust Fund				428,009.24		
TOTAL TRANSITION TRUST FUND						428,009.24		
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund	TEXPOOL	10218	TexPool	07/08/2010	131,686,686.52	131,686,686.52	0.168	
	Total	4211 - Bond Interest Fund				131,686,686.52		
4211- 01 - 2nd Tier Bond Int Acct	TEXPOOL	10237	TexPool	08/31/2010	28,053,571.08	28,053,571.08	0.168	
	Total	4211-1 - 2nd Tier Bond Int Acct				28,053,571.08		
4211-02 - 2009B BABS Direct Pay Acct	TEXPOOL	2nd Tier	TexPool	08/31/2010	721.54	721.54	0.168	
	Total	4211-02 - 2009B BABS Direct Pay Acct				721.54		

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North Texas Tollway Authority

INVESTMENTS AT

December 31, 2010

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
TOTAL INTEREST & SINKING - BOND INTEREST FUND						159,740,979.14		
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	TEXPOOL	10239	TexPool	08/31/2010	2,994,503.28	2,994,503.28	0.168	
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,997,120.00	3.851	12/30/2012
	31331JH55	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	9,857,900.00	1.875	09/21/2015
	31331JYH0	10116	Federal Farm Credit Bank	08/17/2010	20,000,000.00	19,709,400.00	1.860	08/17/2015
	313371JR8	10250	Federal Home Loan Bank	11/18/2010	9,000,000.00	8,906,850.00	2.696	11/18/2015
	3133725C4	10254	Federal Home Loan Bank	12/30/2010	10,000,000.00	9,966,600.00	2.500	12/30/2015
	3133725C4	10255	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,963,260.00	2.500	12/30/2015
	3133725C4	10256	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,963,260.00	2.500	12/30/2015
	3133XLHQ9	10003	Federal Home Loan Bank	04/07/2008	20,565,000.00	21,025,656.00	2.940	06/10/2011
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	37,770,000.00	40,155,930.90	3.902	12/28/2012
	3134A4FM1	10001	Federal Home Loan Mtg Corp	04/07/2008	25,000,000.00	25,654,500.00	2.913	06/15/2011
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	17,923,083.00	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	158,487.60	3.326	07/15/2014
	3134G1E83	10253	Federal Home Loan Mtg Corp	12/22/2010	11,000,000.00	10,906,720.00	2.324	12/22/2015
	3134G1GZ1	10105	Federal Home Loan Mtg Corp	07/07/2010	21,000,000.00	21,003,570.00	2.750	07/07/2015
	3134G1KQ6	10108	Federal Home Loan Mtg Corp	07/14/2010	22,000,000.00	22,013,420.00	2.552	07/14/2015
	3134G1RL0	10117	Federal Home Loan Mtg Corp	08/25/2010	14,604,000.00	14,549,381.04	2.267	08/25/2015
	3134G1UE2	10243	Federal Home Loan Mtg Corp	09/23/2010	11,000,000.00	10,961,720.00	2.437	09/23/2015
	3134G1YF5	10249	Federal Home Loan Mtg Corp	11/17/2010	11,000,000.00	10,725,550.00	1.768	11/17/2015
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	21,969,394.40	3.326	07/05/2014
	313588AC9	10112	Federal National Mtg Assn	07/01/2010	15,139,000.00	15,139,000.00	4.982	01/03/2011
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	656,325.12	3.326	07/15/2014
	3136FMZU1	10104	Federal National Mtg Assn	06/29/2010	20,000,000.00	20,032,400.00	3.556	06/29/2015
	3136FPNM5	10245	Federal National Mtg Assn	10/15/2010	21,000,000.00	20,699,490.00	2.202	10/15/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	775,656.96	3.326	07/15/2014
	912828FK1	10085	U.S. Treasury	08/12/2009	531,000.00	543,882.06	1.018	06/30/2011
	912828GC8	10086	U.S. Treasury	08/12/2009	545,000.00	568,075.30	1.272	12/31/2011
	Total	4221 - Bond Reserve Fund				365,821,135.66		
4221-01 - NTTA 2nd Tier DS Res Fund	Cash		Cash		871,297.60	871,297.60		
	TEXPOOL	10241	TexPool	08/31/2011	2,016,175.02	2,016,175.02	0.168	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	45,035,511.92	4.121	12/30/2012
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				47,922,984.54		
TOTAL INTEREST & SINKING RESERVE FUND						413,744,120.20		
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	TEXPOOL	10241	TexPool	08/31/2010	27,227,150.57	27,227,150.57	0.168	
	Total	4231 - Bond Redemption Fund				27,227,150.57		
TOTAL INTEREST & SINKING - REDEMPTION FUND						27,227,150.57		
INVESTMENT TOTAL AS OF 12/31/2010						1,550,029,542.46		

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
December 31, 2010
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through Dec, 2010 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec 31,2009	Current Year	Accumulated As of Dec. 31,2010
Trinity Tollway	374,328	-	374,328
DNT- 380 Interchange	285,767	-	285,767
DNT Extension Phases 4	3,445,371	149,550	3,594,921
DNT Ext Phase 5	872,836	1,588,851	2,461,687
PGBT EE	91,003	26,153	117,156
SH 360	3,012,918	1,261,945	4,274,863
SWP TXDOT	74,146,739	46,347,058	120,493,797
SWP - Chisolm Trail	1,039,436	969,576	2,009,012
Trinity Pkwy	30,812,922	1,776,910	32,589,832
PGBT-South (SH161)	37,017,437	64,397,329	101,414,766
NCTCG	648,528	141,316	789,844
SH 170 - Alliance Gateway	2,481,933	613,378	3,095,311
Capital Planning Model	364,329	-	364,329
Collin/Grayson Corridor	175,712	-	175,712
Future Bond Issue Planning	336,519	-	336,519
State Highway 183 Managed Lanes	901,486	-	901,486
Denton County Corridor	7,857	-	7,857
Loop 9	8,285	24,246	32,531
Grand Total	156,023,404	117,296,310	273,319,714

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of

December 31st, 2010

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
PG&T EE Construction Fund												
Beginning Balance	274,060,060	266,838,346	255,712,370	242,351,983	231,204,051	221,784,759	209,148,637	202,583,890	193,264,400	182,204,704	174,075,178	164,034,223
Investment Gain/(Loss)	739,133	(145,550)	254,929	(103,019)	320,487	(15,612)	281,625	(4,811)	(4,811)	19,463	26,402	45,942
Miscellaneous Revenue / Cash Receipts	500	-	-	-	-	-	-	-	-	-	180,200	-
Salaries/Wages	(55,274)	(54,418)	(55,600)	(55,597)	(56,983)	(60,127)	(81,855)	(57,404)	(57,668)	(57,859)	(59,299)	(80,221)
IT Expenditures	(1,207)	(564)	(2,072)	(603)	(1,174)	(1,754)	(1,144)	(2,343)	(1,741)	(1,736)	(1,162)	(2,303)
Maintenance Expenditures	(10,056)	(33,528)	(3,847)	(13,371)	(9,828)	(9,841)	(49,225)	(50,270)	(50,270)	(7,878,451)	(9,946,493)	(18,669,940)
Project Delivery Expenditures	(7,791,648)	(10,830,778)	(13,538,116)	(10,840,190)	(9,402,828)	(12,284,205)	(6,401,263)	(8,985,215)	(10,921,501)	(210,943)	(240,603)	(104,211)
Other	(103,168)	(61,138)	(15,681)	(135,150)	(278,795)	(265,582)	(312,887)	(269,716)	(326,332)	(8,148,988)	(10,247,557)	(18,856,675)
Total Expenditures	(7,961,352)	(10,980,427)	(13,615,316)	(11,044,912)	(9,739,780)	(12,620,510)	(6,846,373)	(9,314,679)	(11,357,532)	(8,148,988)	(10,247,557)	(18,856,675)
Projected Ending Balance	266,838,346	255,712,370	242,351,983	231,204,051	221,784,759	209,148,637	202,583,890	193,264,400	182,204,704	174,075,178	164,034,223	145,223,490
DNT Phase 3 Construction Fund												
Beginning Balance	15,316,566	15,255,817	15,250,490	15,087,504	15,077,818	15,071,218	15,017,002	15,002,592	14,997,560	14,901,867	14,854,341	14,828,148
Investment Gain/(Loss)	1,022	403	289	333	241	530	642	872	2,140	2,669	2,577	2,340
Salaries/Wages	(51)	(52)	(53)	(52)	(54)	(53)	(83)	(55)	(55)	(55)	(58)	(80)
IT Expenditures	(5,386)	(1,741)	(5,878)	-	-	(4,698)	-	-	(91,002)	(30,148)	(30,062)	(59,885)
Maintenance Expenditures	-	-	(94,170)	-	(4,900)	(9,692)	(14,779)	(5,850)	(6,966)	(19,994)	2,463	(11,105)
Project Delivery Expenditures	(56,334)	(3,937)	(63,175)	(8,145)	(4,900)	(9,692)	(14,779)	(5,850)	(6,966)	(19,994)	2,463	(11,105)
Other	-	-	-	(1,822)	(1,887)	(304)	(191)	-	191	-	(1,113)	-
Total Expenditures	(61,771)	(5,729)	(63,275)	(10,019)	(6,840)	(54,747)	(15,052)	(5,904)	(97,832)	(50,196)	(28,770)	(71,071)
Projected Ending Balance	15,255,817	15,250,490	15,087,504	15,077,818	15,071,218	15,017,002	15,002,592	14,997,560	14,901,867	14,854,341	14,828,148	14,759,417
LTB Construction Fund												
Beginning Balance	13,407,404	13,244,562	10,845,599	10,512,800	8,364,730	8,356,803	7,412,598	7,393,515	7,383,103	7,368,789	7,349,795	7,345,945
Investment Gain/(Loss)	3,506	3,434	2,549	2,819	2,603	2,196	1,907	1,088	1,111	1,071	1,086	1,042
Salaries/Wages	(649)	(656)	(671)	(665)	(682)	(673)	(982)	(688)	(691)	(691)	(720)	(926,36)
IT Expenditures	(714)	(714)	(2,154)	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(5,053)	(994)	(71)	(537)	(1,315)	(4,784)	(4,353)	-	(444)	(19,279)	-	-
Project Delivery Expenditures	(154,005)	(2,392,130)	(331,895)	(2,149,688)	(8,532)	(940,945)	(15,639)	(10,812)	(14,065)	(19,279)	(4,216)	(77,091)
Other	(5,927)	(7,903)	(556)	-	-	-	(16)	-	(225)	(94)	-	-
Total Expenditures	(166,348)	(2,402,398)	(335,347)	(2,150,890)	(10,529)	(946,401)	(20,991)	(11,499)	(15,426)	(30,064)	(4,936)	(78,017)
Projected Ending Balance	13,244,562	10,845,599	10,512,800	8,364,730	8,356,803	7,412,598	7,393,515	7,383,103	7,368,789	7,349,795	7,345,945	7,268,970
Sam Rayburn Construction Fund												
Beginning Balance	311,846,410	303,091,660	297,842,554	294,374,573	285,039,357	263,157,746	256,503,049	240,874,143	230,117,868	227,631,221	212,289,421	195,267,207
Investment Gain/(Loss)	563,820	671,736	416,473	(446,751)	221,841	(168,960)	(71,738)	770,703	658,362	6,655	(63,951)	99,336
Close Out Cost of Issuance Account	-	-	-	-	-	55,578	2	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	19,837	-	19,479	-	-	3,000,000	1,500,000	-	-	-	-
Salaries/Wages	(55,693)	(55,112)	(56,348)	(55,944)	(57,463)	(60,508)	(82,730)	(58,002)	(58,327)	(58,478)	(60,176)	(81,134)
IT Expenditures	(1,734)	-	(12,528)	(21,935)	(234,369)	(408,411)	(2,853)	-	-	(282,141)	(11,248)	(477,835)
Maintenance Expenditures	(35,512)	(360,914)	(136,328)	(22,317)	(10,303)	(79,275)	(3,385)	(454)	-	(454)	(56,922)	(61,862)
Project Delivery Expenditures	(9,108,849)	(4,779,247)	(3,641,763)	(8,783,502)	(20,947,547)	(5,974,774)	(18,372,202)	(12,150,284)	(3,075,108)	(14,929,389)	(16,823,791)	(25,730,051)
Other	(116,593)	(746,406)	(37,486)	(24,246)	(853,770)	(18,348)	(96,000)	(818,691)	(11,120)	(68,447)	(6,126)	(959,868)
Total Expenditures	(9,318,571)	(5,940,679)	(3,884,453)	(8,907,944)	(22,103,452)	(6,541,315)	(18,557,170)	(13,026,978)	(3,145,009)	(15,348,455)	(16,958,263)	(27,346,770)
Projected Ending Balance	303,091,660	297,842,554	294,374,573	285,039,357	263,157,746	256,503,049	240,874,143	230,117,868	227,631,221	212,289,421	195,267,207	168,019,773

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of

December 31st, 2010

	December 31st, 2010											
	Jan-10 Actuals	Feb-10 Actuals	Mar-10 Actuals	Apr-10 Actuals	May-10 Actuals	Jun-10 Actuals	Jul-10 Actuals	Aug-10 Actuals	Sep-10 Actuals	Oct-10 Actuals	Nov-10 Actuals	Dec-10 Forecast
90 Construction Fund												
Beginning Balance	9,502,612	9,493,612	9,560,549	9,560,700	4,960,908	4,961,057	4,961,231	4,961,443	4,961,731	4,962,438	4,963,321	4,964,180
Investment Gain/(Loss)	(9,000)	66,938	150	209	148	174	211	288	708	883	858	782
TXDOT Loan Repayment	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Projected Ending Balance	9,493,612	9,560,549	9,560,700	4,960,908	4,961,057	4,961,231	4,961,443	4,961,731	4,962,438	4,963,321	4,964,180	4,964,962
Total Construction Funds												
Beginning Balance	624,133,052	607,923,996	589,211,562	571,887,559	544,646,864	513,331,583	493,042,517	470,815,582	450,724,661	437,069,019	413,532,056	386,439,702
Investment Gain/(Loss)	1,298,487	596,961	674,389	(546,409)	545,320	(181,671)	212,648	768,139	960,157	30,741	(33,028)	149,443
Close Out Cost of Issuance Account	-	-	-	-	-	55,578	2	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	500	19,837	-	19,479	-	-	3,000,000	1,500,000	-	-	180,200	-
Salaries/Wages	(111,866)	(110,238)	(112,672)	(112,258)	(115,181)	(121,361)	(165,650)	(116,149)	(116,762)	(117,083)	(120,282)	(162,362)
IT Expenditures	(9,042)	(3,019)	(22,632)	(22,538)	(235,543)	(410,165)	(3,997)	(2,343)	(1,741)	(293,877)	(12,410)	(480,138)
Maintenance Expenditures	(50,621)	(395,436)	(234,416)	(36,226)	(11,616)	(137,596)	(56,962)	-	(142,169)	(30,148)	(86,984)	(121,767)
Project Delivery Expenditures	(17,110,835)	(18,005,093)	(17,574,950)	(21,781,525)	(30,363,607)	(19,209,615)	(24,803,863)	(21,152,161)	(14,017,841)	(22,847,113)	(26,772,037)	(44,488,187)
TXDOT Loan Repayment	-	-	-	(4,600,000)	-	-	-	-	-	-	-	-
Other	(225,678)	(815,446)	(53,723)	(161,216)	(1,134,452)	(284,233)	(409,093)	(1,088,407)	(337,487)	(279,484)	(247,843)	(1,100,079)
Total Expenditures	(17,508,042)	(19,329,232)	(17,996,392)	(26,713,765)	(31,860,601)	(20,162,973)	(25,439,585)	(22,359,060)	(14,615,799)	(23,567,704)	(27,239,527)	(46,352,533)
Projected Ending Balance	607,923,996	589,211,562	571,887,559	544,646,864	513,331,583	493,042,517	470,815,582	450,724,661	437,069,019	413,532,056	386,439,702	340,236,612
Feasibility Study Fund⁽⁴⁾												
Beginning Balance	(2,693,216)	109,031	990,826	(3,377,428)	(223,839)	(540,244)	(3,326,570)	(330,086)	(1,198,539)	(1,081,991)	(1,444,733)	(5,578,724)
Investment Gain/(Loss)	402,774	425,189	360,875	8,695,625	2,403,340	3,467,215	10,797,727	7,462,474	6,508,047	7,068,637	15,921,681	-
Reimbursements	5,093,047	5,578,173	5,452,158	(134,938)	(135,844)	(150,366)	(204,125)	(142,892)	(143,460)	(141,887)	(143,187)	(200,589)
Transfers from CIF ⁽⁵⁾	(150,468)	(133,004)	(224,043)	(50,448)	(373,024)	(561,983)	(160,274)	(113,840)	(48,631)	(208,112)	(35,776)	(148,809)
Salaries/Wages	(449,278)	(416,792)	(224,043)	(60,928)	(19,969)	(103,668)	(51,093)	(42,420)	(12,912)	(118,887)	(582)	(103,085)
Trinity Parkway	(10,352)	(53,957)	(126,972)	-	-	-	-	-	-	-	-	-
SH 170	-	-	-	-	-	-	-	-	-	-	-	-
SH 190	(58,249)	(89,942)	(89,942)	(183,762)	(55,072)	(72,031)	(285,682)	(248,339)	(104,309)	(107,779)	(41,870)	(152,394)
SH 360	(149,518)	(42,459)	(19,427)	(19,427)	(12,074)	(6,158)	(42,715)	(7,146)	(891,159)	(651,784)	(8,936)	(1,662,725)
DNT 4A	(105,438)	(99,215)	(178,833)	(90,783)	(44,222)	(188,643)	(215,907)	(102,903)	(96,764)	(97,517)	(205,744)	(1,804,965)
DNT 4B/5A	(82,085)	(9,204)	(16,548)	(14,023)	(33,606)	(238,366)	(8,147)	(47,256)	(23,242)	(35,572)	(14,291)	(617,524)
Other	(1,005,389)	(712,581)	(813,735)	(555,217)	(676,954)	(1,321,215)	(968,943)	(704,797)	(1,313,497)	(1,361,539)	(450,384)	(4,688,090)
Total NTTA System Expenditures	(2,693,216)	109,031	990,826	(3,377,428)	(223,839)	(540,244)	(3,326,570)	(330,086)	(1,198,539)	(1,081,991)	(1,444,733)	(5,578,724)
Transfer from CIF for Special Projects System ⁽⁴⁾	-	-	-	-	24,557,383	4,629,327	8,165,176	6,155,008	24,082,245	1,011,366	12,006,805	17,710,762
SWP/CT ⁽⁵⁾	(960,968)	(2,962,535)	(5,915,092)	(317,024)	(1,763,236)	(4,039,951)	(7,481,618)	(7,490,051)	(5,331,498)	(6,071,278)	(3,902,855)	(5,703,963)
PG&T Western Extension ⁽⁶⁾	(727,217)	(1,446,452)	(3,452,460)	(4,669,794)	(24,836,939)	(5,521,702)	(7,515,857)	(6,291,086)	(23,828,534)	(1,009,949)	(11,787,555)	(17,862,255)
Total Special Project System Expenditures	(1,688,185)	(4,408,987)	(9,367,552)	(4,988,818)	(26,600,176)	(9,561,653)	(14,997,475)	(13,781,137)	(29,160,022)	(7,081,227)	(15,690,410)	(23,566,218)
Ending Balance	109,031	990,826	(3,377,428)	(223,839)	(540,244)	(3,326,570)	(330,086)	(1,198,539)	(1,081,991)	(1,444,733)	(5,578,724)	(200,589)

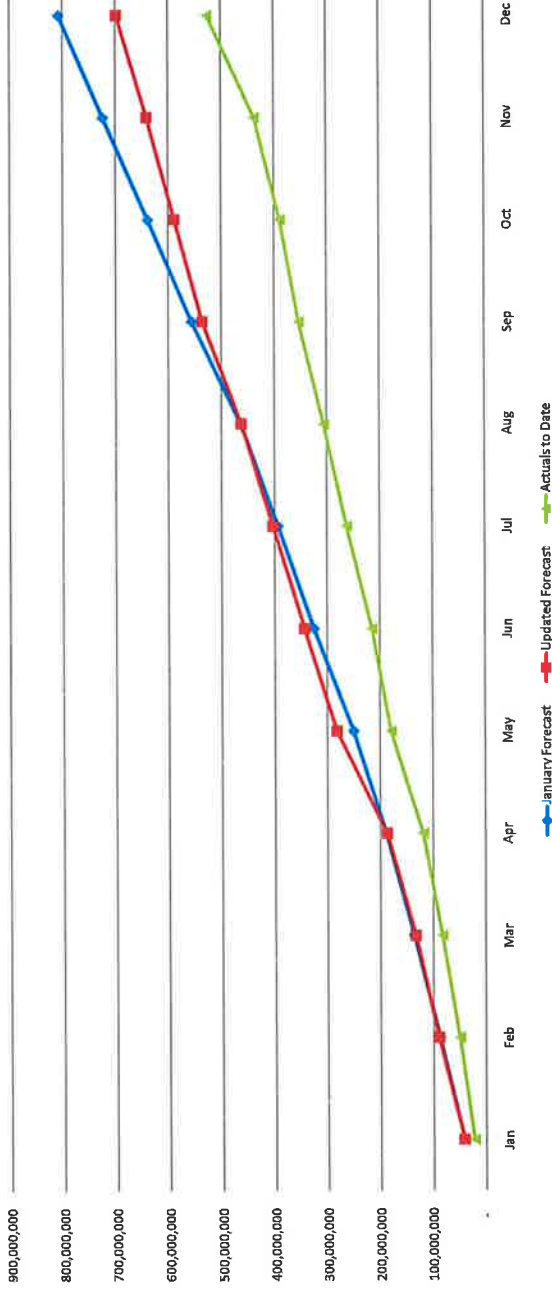
North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2010
as of
December 31st, 2010

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast
Reserve Maintenance Fund												
Beginning Balance	49,700,989	49,007,693	48,045,625	46,682,376	45,342,528	44,684,085	41,856,984	40,722,564	39,082,750	38,487,372	37,614,822	36,245,034
Investment Gain/(Loss)	25,651	24,674	22,297	24,552	23,015	23,055	21,969	16,316	13,049	2,720	6,646	5,860
Transfer From Revenue Fund	-	-	-	-	-	-	-	178,583	-	-	-	-
Miscellaneous Revenue / Cash Receipts	(170,432)	(182,779)	(176,399)	(180,766)	(177,030)	(180,804)	(248,402)	(180,079)	(184,927)	(183,442)	(187,158)	(287,090)
Salaries/Wages	(263,059)	(318,543)	(34,909)	(93,458)	(22,510)	(19,024)	(104,778)	(81,744)	(27,949)	(41,282)	(473,117)	(292,962)
IT Expenditures	(285,465)	(484,326)	(1,174,239)	(1,081,716)	(479,303)	(2,628,570)	(746,008)	(1,521,387)	(395,550)	(492,884)	(700,155)	(1,083,165)
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	(1,197)	(9,643)
Project Delivery Expenditures	-	(1,094)	-	(6,460)	(2,614)	(20,758)	(57,201)	(51,503)	-	(157,662)	(14,806)	(76,895)
Other	(718,956)	(986,742)	(1,385,547)	(1,364,400)	(681,458)	(2,850,156)	(1,156,390)	(1,834,713)	(608,427)	(875,270)	(1,376,434)	(1,729,755)
Total Expenditures	49,007,693	48,045,625	46,682,376	45,342,528	44,684,085	41,856,984	40,722,564	39,082,750	38,487,372	37,614,822	36,245,034	34,521,140
Projected Ending Balance												
Capital Improvement Fund												
Beginning Balance	(829,211)	32,543,571	25,253,065	27,811,946	31,644,950	399,549,401	198,971,903	194,479,462	186,928,659	164,234,247	153,670,990	137,931,208
Investment Gain/(Loss)	-	850	621	665	16,675	20,285	12,202	12,372	12,335	14,042	13,945	17,164
Miscellaneous Revenue / Cash Receipts	53,026	15,000	31,000	8,000	38,000	-	23,000	8,000	8,000	62,912	8,005	174,260
Transfer From Revenue Fund	26,976,798	580,951	-	-	-	-	-	-	-	-	-	134,938,692
Bond Proceeds (4)	-	-	-	-	399,295,000	-	-	-	-	-	-	-
Bond / CP Issuance Costs	-	-	-	-	(3,824,636)	(141,750)	-	-	-	-	-	(222,800)
Upfront PG&T WE Payment	-	-	-	-	-	(200,000,000)	-	-	-	-	-	-
CP Proceeds (1)	13,000,000	-	11,000,000	15,000,000	-	10,000,000	20,000,000	10,000,000	10,000,000	-	-	25,000,000
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF	(5,093,047)	(5,578,173)	(5,452,158)	(6,695,625)	(2,403,340)	(3,467,215)	(10,797,727)	(7,462,474)	(6,508,047)	(7,068,637)	(12,006,805)	(15,921,681)
Transfer to FSF for Special Project System (4)(5)	-	-	-	(24,557,383)	(4,629,327)	(4,629,327)	(8,165,176)	(6,155,008)	(24,082,245)	(1,011,386)	(12,006,805)	(17,710,762)
Salaries/Wages	(178,915)	(184,917)	(186,340)	(192,139)	(193,028)	(200,916)	(270,267)	(198,593)	(202,109)	(202,366)	(205,496)	(298,241)
IT Expenditures	(653,525)	(1,818,110)	(1,566,384)	(1,551,325)	(204,180)	(853,927)	(4,805,632)	(2,932,349)	(1,376,847)	(1,166,669)	(1,731,418)	(2,606,109)
Maintenance Expenditures	(134,806)	(44,132)	(93,904)	(35,838)	(207,845)	(207,845)	(47,716)	(97,018)	(23,000)	(81,473)	(158,156)	(71,041)
Project Delivery Expenditures	(497,635)	(201,450)	(685,903)	(261,991)	(82,002)	(297,710)	(390,717)	(399,359)	(309,268)	(373,691)	(1,138,408)	(834,002)
Other	(99,113)	(60,524)	(488,051)	(438,744)	(180,654)	(799,095)	(50,410)	(326,374)	(213,230)	(735,990)	(521,697)	(588,013)
CIF Subordinate Debt (3)	-	-	-	-	-	-	-	-	-	-	-	(8,250,000)
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(1,563,994)	(2,309,134)	(3,020,581)	(2,480,037)	(659,864)	(2,359,492)	(5,564,741)	(3,953,694)	(2,124,454)	(2,560,189)	(3,755,175)	(12,647,408)
Projected Ending Balance	32,543,571	25,253,065	27,811,946	31,644,950	399,549,401	198,971,903	194,479,462	186,928,659	164,234,247	153,670,990	137,930,960	251,558,675

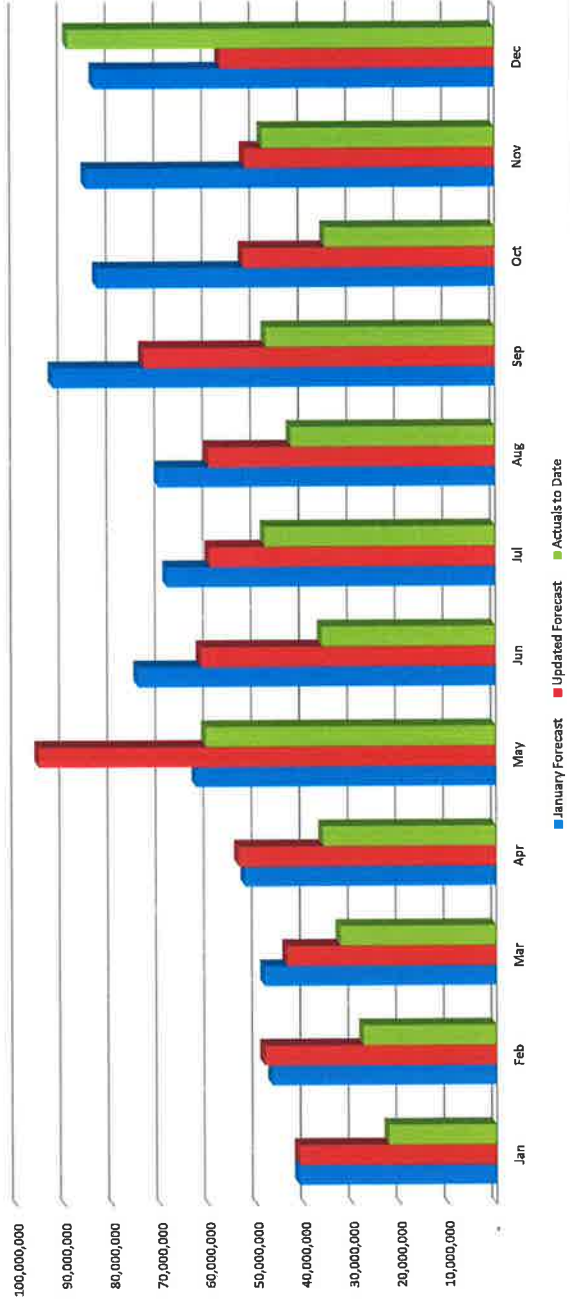
(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) The first CIF Subordinate Debt payment is scheduled for February 2011.

(4) Approximately \$400 million in CIF Subordinate Debt was issued to finance a portion of construction on PG&T WE (formerly SH161) and SWP/CTP. These construction funds are currently being held in the CIF and are reserved for the PG&T WE and SWP/CTP Projects.
(5) The Authority is in the process of designating certain projects to be a part of a separate system, which will be known as the "Special Projects System". These projects will have their own fund and will be governed by a separate Trust Agreement. These changes will be reflected at a later date.

Cash Flow Cumulative Forecasts to Actuals



Monthly Cashflow Forecast to Actuals



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