



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
OCTOBER 31, 2017**

**Prepared by
Finance Department**



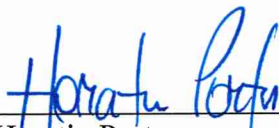
CERTIFICATE OF PROJECT DEVELOPER

**TIFIA Project Oversight and Monitoring Plan
(President George Bush Turnpike (SH 161) Project)**

The undersigned, being the Chief Financial Officer of the North Texas Tollway Authority, a regional tollway authority and political subdivision of the State of Texas (“NTTA”), does hereby certify on behalf of the NTTA the following:

1. This certificate is executed for the benefit of the United States Department of Transportation (“USDOT”) pursuant to that certain TIFIA project oversight and monitoring plan for the President George Bush Turnpike (SH 161) Project (the “Project”).
2. The unaudited balance sheet (Statement of Net Position) and income statement (Statement of Revenues, Expenses, and Changes in Net Position) of the NTTA for the Project attached to this certificate fairly and accurately present the financial condition and results of operations of the NTTA for the Project as of, and for the subject period ended as on, the last day of the subject period.
3. No event of default, or any event or circumstance which with the passage of time or the giving of notice would constitute an event of default, under the Secured Loan Agreement (TIFIA - No. 2009-1001A) dated as of April 1, 2011 by and between NTTA and USDOT, has occurred and is continuing.

IN WITNESS WHEREOF, the undersigned has executed and delivered this Certificate on November 27, 2017.



Horatio Porter
Chief Financial Officer

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Carl O. Sherman, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

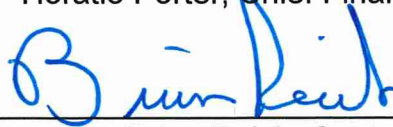
Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
October 31, 2017


This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

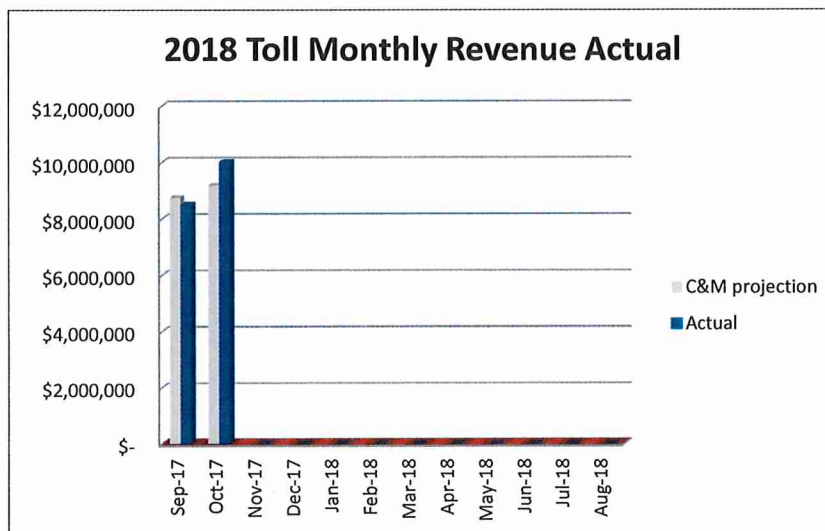
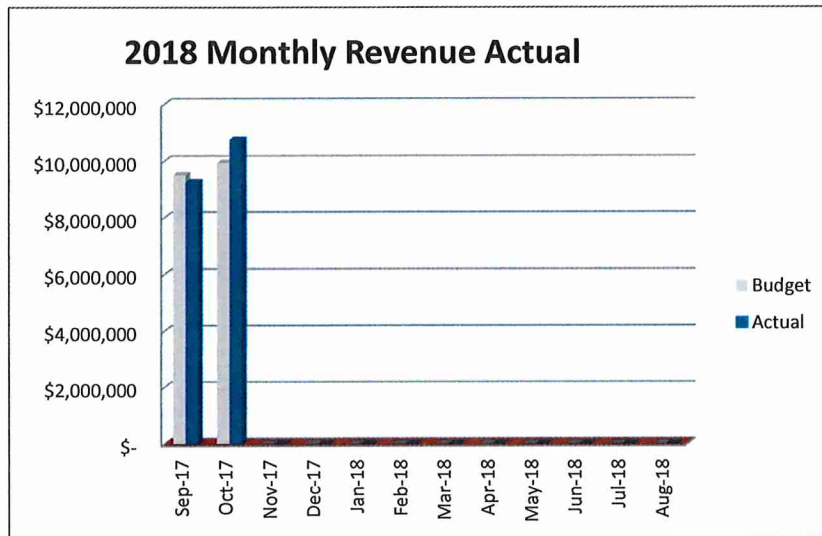
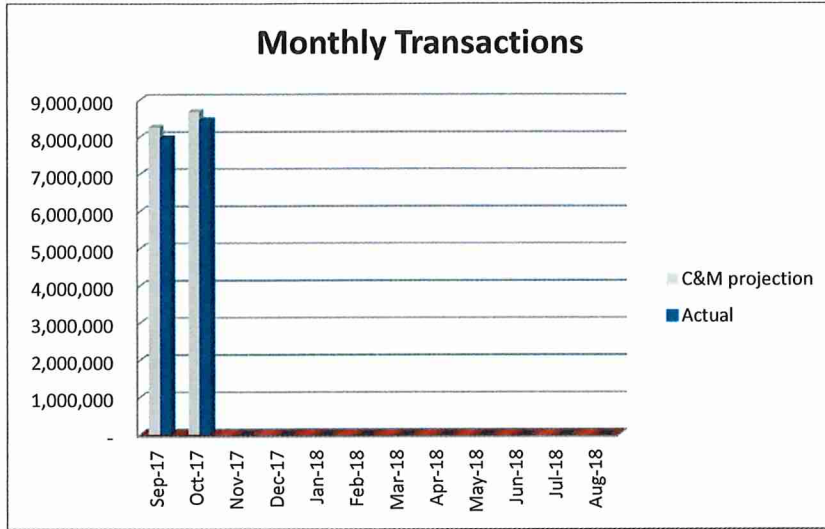
**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
October 31, 2017**

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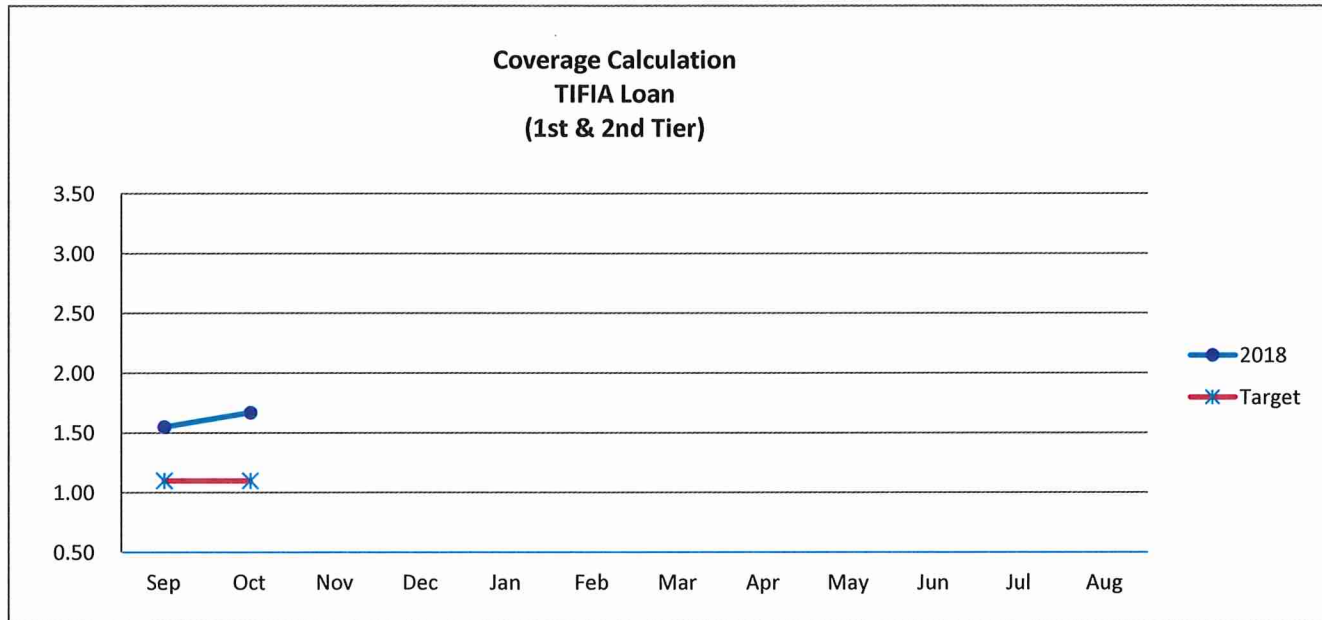
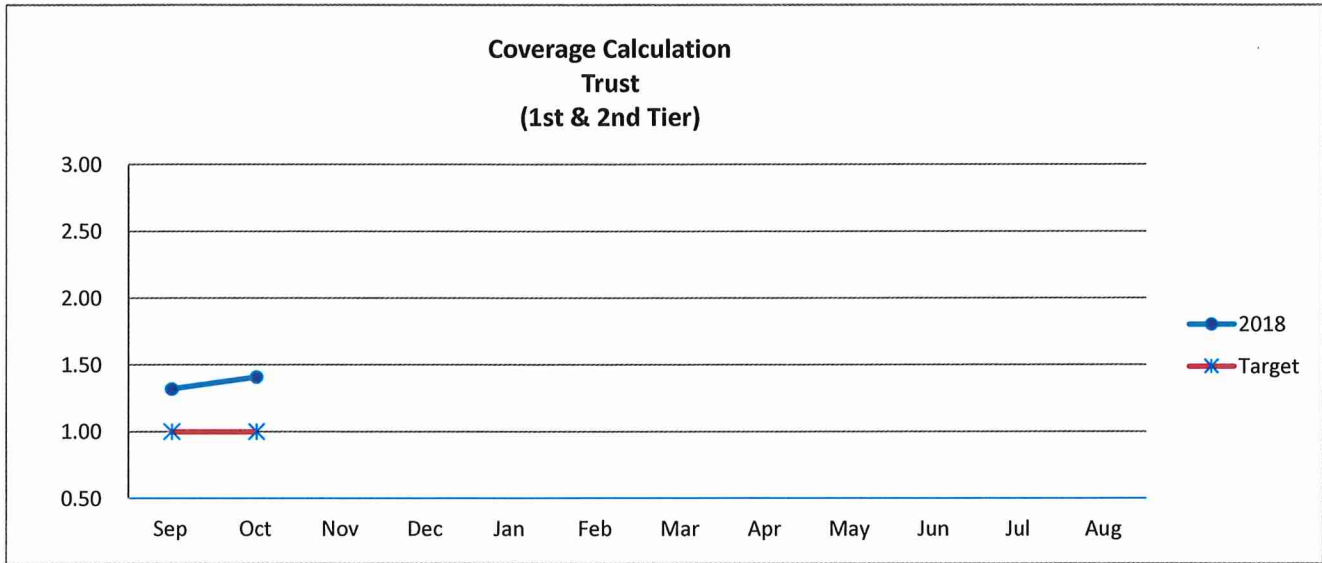
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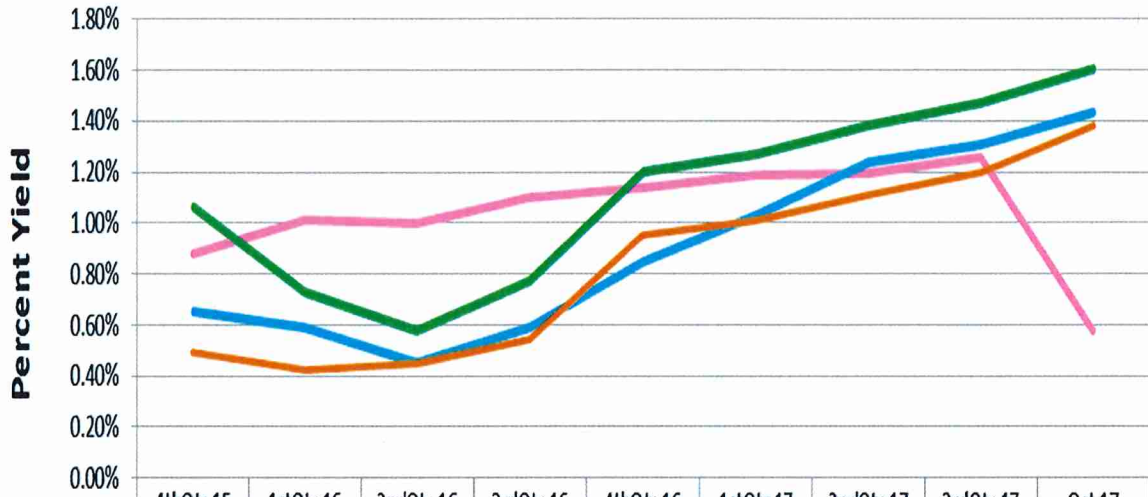
October 2017 At A Glance



October 2017 At A Glance

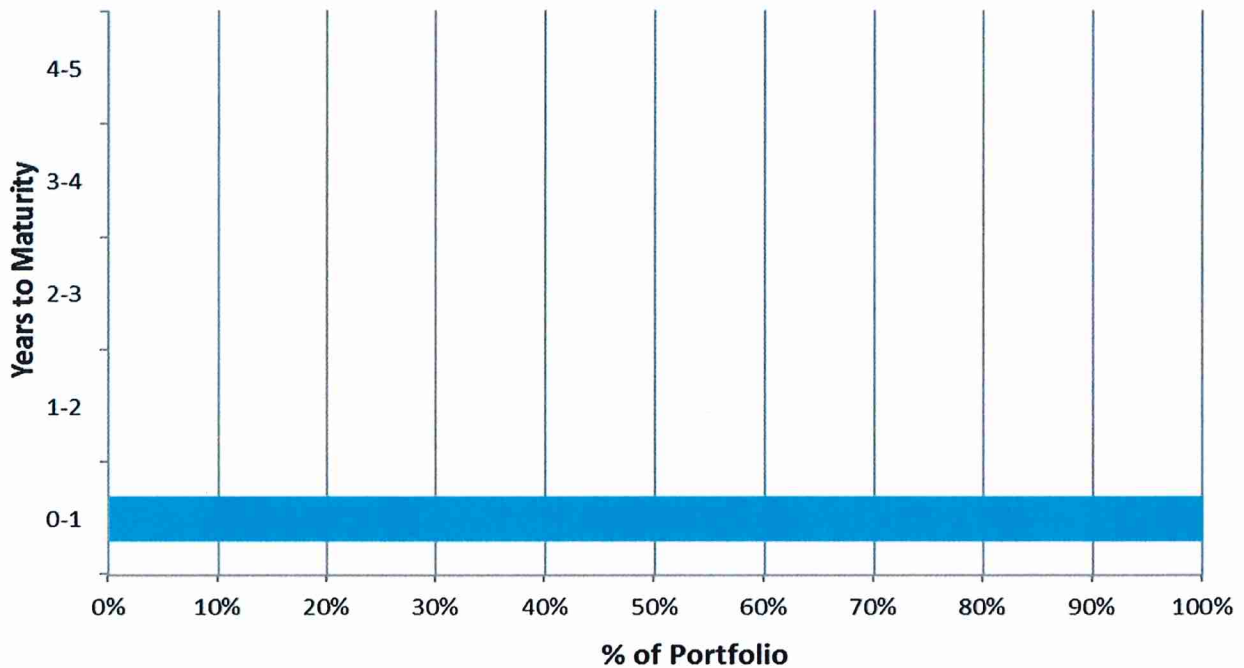


Historical Portfolio Performance

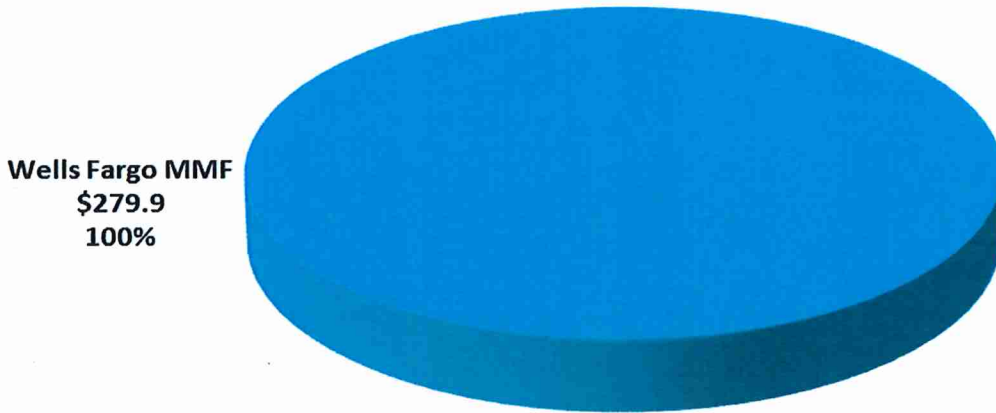


	4thQtr 15	1stQtr 16	2ndQtr 16	3rdQtr 16	4thQtr 16	1stQtr 17	2ndQtr 17	3rdQtr 17	Oct 17
Portfolio Yield	0.88%	1.01%	1.00%	1.10%	1.14%	1.19%	1.20%	1.26%	0.58%
1 year UST	0.65%	0.59%	0.45%	0.59%	0.85%	1.03%	1.24%	1.31%	1.43%
2 year UST	1.06%	0.73%	0.58%	0.77%	1.20%	1.27%	1.38%	1.47%	1.60%
2 year CD	0.49%	0.42%	0.45%	0.54%	0.95%	1.01%	1.11%	1.20%	1.38%

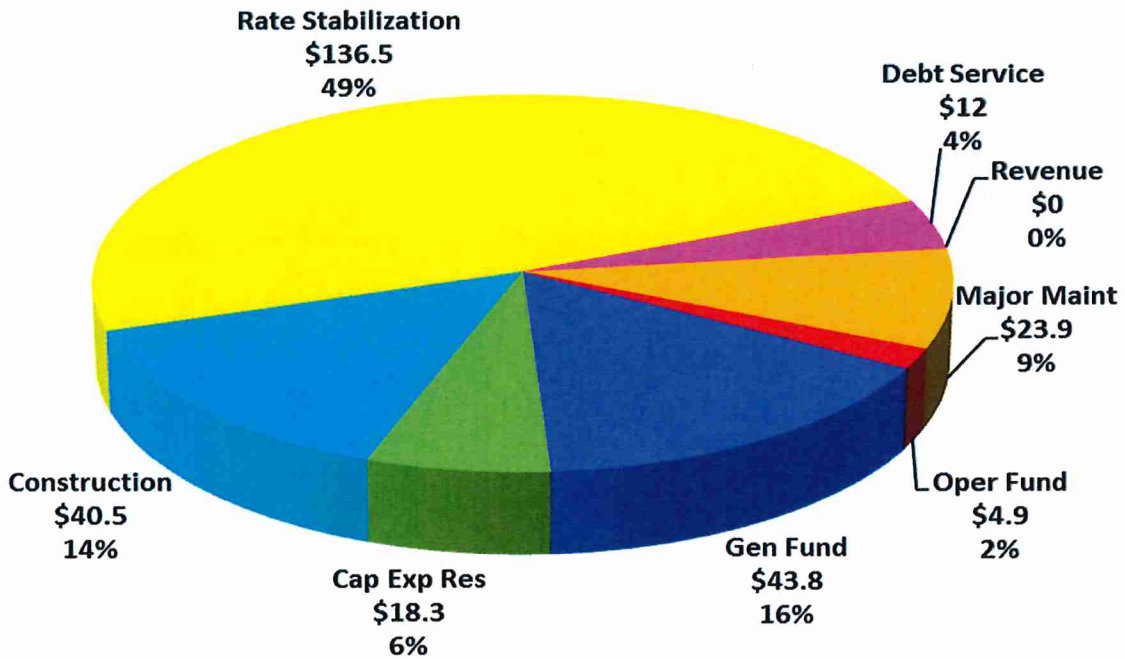
Portfolio Maturity Schedule as of 10/31/2017



SPS Portfolio Composition by Type
as of 10/31/2017
\$279.9
(In Millions)



SPS Portfolio Composition by Fund
as of 10/31/2017
\$279.9
(In Millions)



**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET POSITION
October 31, 2017
(Unaudited)**

ASSETS	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:				
Investments, at amortized cost	48,732,373	-	-	4,401
Accrued interest receivable on investments	58,436	-	-	-
Intergovernmental receivables	5,162,306	-	-	5,162,306
Accounts receivable	27,856,451	-	-	27,856,451
Allowance for uncollectible receivables	(21,453,030)	-	-	(21,453,030)
Unbilled accounts receivable	3,088,990	-	-	3,088,990
Allowance for uncollectible unbilled receivables	(1,623,203)	-	-	(1,623,203)
Total current unrestricted assets	<u>61,822,323</u>	-	-	<u>13,035,915</u>
Current restricted assets:				
Restricted for construction:				
Investments, at amortized cost	40,520,312	-	40,520,312	-
Accrued interest receivable on investments	1,896	-	1,896	-
Restricted for debt service:				
Investments, at amortized cost	190,601,008	-	-	-
Accrued interest receivable on investments	50,142	-	-	-
Total current restricted assets	<u>231,173,358</u>	-	<u>40,522,208</u>	-
Total current unrestricted and restricted assets	<u>292,995,681</u>	-	<u>40,522,208</u>	<u>13,035,915</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable	2,106,454,508	-	2,106,159,619	-
Total noncurrent assets	<u>2,106,454,508</u>	-	<u>2,106,159,619</u>	-
TOTAL ASSETS	<u>\$ 2,399,450,189</u>	-	<u>2,146,681,827</u>	<u>13,035,915</u>
LIABILITIES				
Current liabilities:				
Accounts payable	10,417	-	-	-
Interagency payable	1,413,178	-	275,527	130,623
Accrued liabilities	602,115	-	-	-
Total current unrestricted liabilities	<u>2,025,710</u>	-	<u>275,527</u>	<u>130,623</u>
Payable from restricted assets:				
Construction related payables:				
Retained from contractors	15,864	-	-	-
Debt service related payables:				
Accrued interest payable on bonded debt	12,873,706	-	3,603,009	-
SPS revenue bonds payable, current portion	60,000	-	60,000	-
Total current liabilities payable from restricted assets	<u>12,949,570</u>	-	<u>3,663,009</u>	-
Noncurrent liabilities:				
TIFIA loan payable	478,026,323	-	478,026,323	-
SPS revenue bonds payable, long term portion	1,401,826,373	-	1,401,826,373	-
Total noncurrent liabilities	<u>1,879,852,696</u>	-	<u>1,879,852,696</u>	-
TOTAL LIABILITIES	<u>\$ 1,894,827,976</u>	-	<u>1,883,791,232</u>	<u>130,623</u>
NET POSITION				
Net investment in capital assets	450,440,150	210,832,345	79,496,705	-
Restricted:				
Restricted for debt service	177,779,340	162,173,732	-	12,905,292
Unrestricted:				
Unrestricted	(123,597,277)	(306,991,167)	183,393,890	-
Reserved for operations and maintenance	-	(66,014,910)	-	-
TOTAL NET POSITION	<u>\$ 504,622,213</u>	-	<u>262,890,595</u>	<u>12,905,292</u>

Operating Fund	General Fund	Major Maint. Fund	Capital Expenditure Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
4,888,518	43,839,454	-	-	-	-	-	-
159	58,277	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,888,677	43,897,731	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	264,822	184,656	136,499,530	23,579,997	18,101,448	11,970,555
-	-	12	7	11,209	20,364	18,092	458
-	-	264,834	184,663	136,510,739	23,600,361	18,119,540	11,971,013
4,888,677	43,897,731	264,834	184,663	136,510,739	23,600,361	18,119,540	11,971,013
-	-	-	294,889	-	-	-	-
-	-	-	294,889	-	-	-	-
4,888,677	43,897,731	264,834	479,552	136,510,739	23,600,361	18,119,540	11,971,013
10,417	-	-	-	-	-	-	-
930,549	-	28,160	48,319	-	-	-	-
602,115	-	-	-	-	-	-	-
1,543,081	-	28,160	48,319	-	-	-	-
-	-	15,864	-	-	-	-	-
-	-	-	-	-	-	-	9,270,697
-	-	-	-	-	-	-	-
-	-	15,864	-	-	-	-	9,270,697
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,543,081	-	44,024	48,319	-	-	-	9,270,697
-	-	-	-	136,510,739	23,600,361	-	-
-	-	-	-	-	-	-	2,700,316
-	-	-	-	-	-	-	-
3,345,596	43,897,731	220,810	431,233	-	-	18,119,540	-
3,345,596	43,897,731	220,810	431,233	136,510,739	23,600,361	18,119,540	2,700,316

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET POSITION
Year to Date October 31, 2017
(Unaudited)**

	<u>Totals</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
BEGINNING NET POSITION September 1, 2017	\$ 503,716,707	255,514,145	12,376,185
Revenues:			
Toll revenue	20,433,395	-	20,433,395
Interest revenue	8,284	-	8,284
Other revenue	1,474,805	-	1,474,805
Less: bad debt expense	<u>(1,910,334)</u>	<u>-</u>	<u>(1,910,334)</u>
Total operating revenues	20,006,150	-	20,006,150
Operating expenses:			
Administration	(530,738)	-	-
Operations	<u>(2,590,145)</u>	<u>-</u>	<u>-</u>
	(3,120,883)	-	-
Preservation of system assets:			
Major maintenance fund expenses	(77,857)	-	-
Construction fund expenses	<u>(104,602)</u>	<u>(104,602)</u>	<u>-</u>
Total operating expenses	<u>(3,303,342)</u>	<u>(104,602)</u>	<u>-</u>
Operating income (loss)	<u>16,702,808</u>	<u>(104,602)</u>	<u>20,006,150</u>
Nonoperating revenues (expenses):			
Interest earned on investments	538,606	72,059	-
Gain (Loss) on sale of investments	(680,381)	4,020	-
Net decrease in fair value of investments	38,886	(6,311)	-
Interest expense on revenue bonds	(9,270,697)	(907,692)	-
Interest expense on TIFIA loan	(3,603,009)	(3,603,009)	-
Interest accretion on 2011B and 2011C Bonds	(3,370,673)	-	-
Bond discount/premium amortization	549,966	549,966	-
Total nonoperating revenues (expenses):	<u>(15,797,302)</u>	<u>(3,890,967)</u>	<u>-</u>
Income (loss) before transfers	905,506	(3,995,569)	20,006,150
Interfund and Interproject transactions			
Interfund transfers	-	11,372,019	-
Distribution from Revenue Fund	-	-	<u>(19,477,043)</u>
Change in net position year to date October 31, 2017	<u>905,506</u>	<u>7,376,450</u>	<u>529,107</u>
ENDING NET POSITION OCTOBER 31, 2017	<u>\$ 504,622,213</u>	<u>262,890,695</u>	<u>12,905,292</u>

Operating Fund	General Fund	Major Maintenance Fund	Capital Expenditure Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
2,076,008	43,839,498	(119,430)	280,415	136,797,264	20,833,740	18,256,281	13,862,601
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(530,738)	-	-	-	-	-	-	-
(2,590,145)	-	-	-	-	-	-	-
(3,120,883)	-	-	-	-	-	-	-
-	-	(77,857)	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,120,883)	-	(77,857)	-	-	-	-	-
(3,120,883)	-	(77,857)	-	-	-	-	-
8,067	74,553	384	254	307,583	36,270	32,661	6,775
-	(80,974)	-	-	(530,120)	(24,358)	(48,949)	-
-	64,654	-	-	(63,988)	14,420	30,111	-
-	-	-	-	-	-	-	(8,363,005)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(3,370,673)
-	-	-	-	-	-	-	-
8,067	58,233	384	254	(286,525)	26,332	13,823	(11,726,903)
(3,112,816)	58,233	(77,473)	254	(286,525)	26,332	13,823	(11,726,903)
-	-	-	-	-	-	-	(11,372,019)
4,382,404	-	417,713	150,564	-	2,740,289	(150,564)	11,936,637
1,269,588	58,233	340,240	150,818	(286,525)	2,766,621	(136,741)	(11,162,285)
3,345,596	43,897,731	220,810	431,233	136,510,739	23,600,361	18,119,540	2,700,316

SPECIAL PROJECTS SYSTEMS
Statement of Cash Flows
Year to Date October 31, 2017
(Unaudited)

Cash flows from operating activities:	
Receipts from customers and users	\$ 17,767,550
Payments to contractors and suppliers	(3,814,176)
Payments to employees	(1,270,718)
Net cash provided by operating activities	<u>12,682,656</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets (including capitalized interest costs)	(247,620)
Principal payment on 1st tier 2011-A bonds	(12,835,000)
Interest paid on revenue bonds and other debt	(28,107,964)
Interest paid TIFA loan	(1,000,000)
Net cash used for capital and related financing activities	<u>(42,190,584)</u>
Cash flows from investing activities:	
Purchase of investments	(225,203,445)
Proceeds from sales and maturities of investments	253,456,984
Interest earned on investment	1,254,389
Net cash provided by investing activities	<u>29,507,928</u>
Net increase (decrease) in cash and cash equivalents	-
Cash and cash equivalents, beginning of the year	-
Cash and cash equivalents, end of the year	<u>\$ -</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 16,702,808
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Increase in accounts receivable	(2,238,600)
Decrease in accounts payable and retainage	(1,196,296)
Decrease in accrued liabilities	(594,943)
Decrease in prepaid expense	9,687
Total adjustments	<u>(4,020,152)</u>
Net cash provided by operating activities	<u>\$ 12,682,656</u>
Noncash financing activities:	
Decrease in fair value of investments	\$ 38,886
Interest accretion on 2011B and 2011C Bonds	(3,370,673)

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
October 31, 2017**

	Total 2018 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Toll Revenues				
AVI	\$ 91,145,700	14,928,800	15,622,667	693,867
ZipCash	28,744,600	4,819,300	4,810,728	(8,572)
Less: Bad debt expense	<u>(10,181,300)</u>	<u>(1,799,500)</u>	<u>(1,910,334)</u>	<u>(110,834)</u>
Net toll revenues	109,709,000	17,948,600	18,523,061	574,461
Interest revenue	22,000	3,667	8,284	4,617
Other revenues	<u>8,978,000</u>	<u>1,496,333</u>	<u>1,474,805</u>	<u>(21,529)</u>
Gross revenues	<u>118,709,000</u>	<u>19,448,600</u>	<u>20,006,150</u>	<u>557,550</u>

Operating expenses:

Administration:

Accounting	299,507	49,918	57,880	7,962
Administration	81,124	13,521	13,661	140
Board	24,709	4,118	3,588	(530)
Cash and debt management	219,814	36,636	10,946	(25,690)
Financial planning and analysis	796,635	132,773	39,681	(93,092)
Human resources	268,657	44,776	34,513	(10,263)
Internal audit	218,085	36,348	19,808	(16,540)
Legal services	449,891	74,982	75,122	140
Procurement and business diversity	216,021	36,004	37,734	1,730
Public affairs	1,655,700	275,950	61,844	(214,106)
Shared services	<u>1,492,628</u>	<u>248,771</u>	<u>175,962</u>	<u>(72,809)</u>
Total administration	<u>5,722,771</u>	<u>953,795</u>	<u>530,738</u>	<u>(423,057)</u>

Operations:

Customer contact center and collections	7,198,261	1,199,710	840,876	(358,834)
Information technology	3,198,651	533,109	279,767	(253,342)
Maintenance	7,934,150	1,322,358	783,228	(539,130)
Operations	117,672	19,612	26,586	6,974
Project delivery	234,266	39,044	26,512	(12,532)
System & incident management	<u>4,901,946</u>	<u>816,991</u>	<u>633,176</u>	<u>(183,815)</u>
Total operations	<u>23,584,946</u>	<u>3,930,824</u>	<u>2,590,145</u>	<u>(1,340,679)</u>
Total operating expenses	<u>29,307,717</u>	<u>4,884,619</u>	<u>3,120,883</u>	<u>(1,763,736)</u>

Net revenues available for debt service \$ 89,401,283 14,563,981 0 16,885,267 2,321,286

Trust Agreement requirements:

Net revenues available for debt service	16,885,267
Add: Cash transfer from General fund	-
Cash available for debt service	<u>16,885,267</u>
1st Tier Bond Interest Expense	8,363,005
2nd Tier Bond Interest Expense	3,603,009
Prefunded debt service allocation	-
Total 1st & 2nd Tier Bond Interest Expense	<u>11,966,014</u>
Allocated 1st Tier Principal Amount	10,000
Allocated 2nd Tier Principal Amount	-
Net Debt Service	<u>11,976,014</u>
1st Tier Calculated Debt Service Coverage	<u>2.02</u>
1st & 2nd Tier Calculated Debt Service Coverage	<u>1.41</u>

TIFIA Loan Agreement requirements:

Gross revenues available for debt service	20,006,150
Add: Cash transfer from General fund	-
Cash available for debt service	<u>20,006,150</u>
1st Tier Bond Interest Expense	8,363,005
2nd Tier Bond Interest Expense	3,603,009
Prefunded debt service allocation	-
Total 1st & 2nd Tier Bond Interest Expense	<u>11,966,014</u>
Allocated 1st Tier Principal Amount	10,000
Allocated 2nd Tier Principal Amount	-
Net Debt Service	<u>11,976,014</u>
1st Tier Calculated Debt Service Coverage	<u>2.39</u>
1st & 2nd Tier Calculated Debt Service Coverage	<u>1.67</u>

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
October 31, 2017

TOLL REVENUE	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
AVI	\$ 8,579,550	6,506,469	\$ 15,622,667	12,787,190
ZipCash	1,436,666 (*)	1,686,406 (*)	2,900,394 (**)	3,180,902 (**)
TOTAL	\$ 10,016,216	8,192,875	\$ 18,523,061	15,968,092
Percent increase (decrease)	<u>22.3%</u>		<u>16.0%</u>	

VEHICLE TRANSACTIONS	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Two-axle vehicles	7,997,706	7,538,184	15,532,692	14,861,688
Three or more axle vehicles	454,089	401,208	883,620	789,202
Nonrevenue vehicles	53,184	48,256	103,345	96,285
Total	8,504,979	7,987,648	16,519,657	15,747,175
Percent increase (decrease)	<u>6.5%</u>		<u>4.9%</u>	

TOLL REVENUE AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenue	323,104	264,286	303,657	261,772
Average Per Day	\$ 323,104	264,286	\$ 303,657	261,772
Percent increase (decrease)	<u>22.3%</u>		<u>16.0%</u>	

VEHICLE TRANSACTIONS AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Two-axle vehicles	257,991	243,167	254,634	243,634
Three or more axle vehicles	14,648	12,942	14,486	12,938
Nonrevenue vehicles	1,716	1,557	1,694	1,578
Average	274,355	257,666	270,814	258,150
Percent increase (decrease)	<u>6.5%</u>		<u>4.9%</u>	

(*) 2018 MTD ZipCash reported net of Bad Debt Expense of \$ 915,283
(*) 2017 MTD ZipCash reported net of Bad Debt Expense of \$ 1,170,713
(**) 2018 YTD ZipCash reported Net of Bad Debt Expense of \$ 1,910,334
(**) 2017 YTD ZipCash reported Net of Bad Debt Expense of \$ 3,070,941

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
TOLL RECEIVABLE ANALYSIS
October 31, 2017**

	<u>A/R Balance as of September 1st,</u>	<u>Month To Date 10/31/2017</u>	<u>Year To Date 10/31/2017</u>
TOLL RECEIVABLE			
Beginning A/R Balance, September 1, 2017	\$ 27,702,991	-	\$ 27,702,991
Invoiced:			
ZipCash	2,908,726	2,839,282	5,748,008
Unassigned/Reassigned	(370,733)	(395,608)	(766,341)
Excusals	(350,445)	(393,390)	(743,835)
A/R Adjustments	15,757	26,464	42,221
Write Offs	(716,933)	(1,154,112)	(1,871,045)
Total Adjustments	(1,422,354)	(1,916,646)	(3,339,000)
Invoice Payments:			
ZipCash	(736,164)	(808,730)	(1,544,894)
Violations	(347,894)	(362,760)	(710,654)
Ending Balance A/R, October 31, 2017	28,105,305	(248,854)	27,856,451
Allowance Uncoll A/R	(21,623,461)	170,431	(21,453,030)
Net A/R balance as of October 31, 2017	<u>6,481,844</u>	<u>(78,423)</u>	<u>6,403,421</u>
Beginning Unbilled A/R as of September 1, 2017	3,088,990 *	-	3,088,990
Allowance for uncollectible receivables	(1,623,203) *	-	(1,623,203)
Net Unbilled A/R balance as of October 31, 2017	<u>1,465,787</u>	<u>-</u>	<u>1,465,787</u>
A/R - Accounts receivable			
* Unbilled transactions matched with a current address			

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 10/1/2017-10/31/2017

This report summarizes the investment position of the North Texas Tollway Authority for the period
 10/1/2017-10/31/2017

	10/1/2017	Purchases	Maturities / Redemptions	Change in Market Value	Amortization (Net)	10/31/2017
Book Value	\$273,305,278	\$192,838,184	(\$187,094,635)	\$516,291	\$288,575	\$279,853,693
Market Value	\$273,305,278	\$192,838,184	(\$187,094,635)	\$516,291	\$288,575	\$279,853,693
Par Value	\$274,110,144	\$192,838,184	(\$187,094,635)	\$0	\$0	\$279,853,693
Weighted Avg. Days to Maturity	437					1
Weighted Avg. Yield to Maturity	1.26%					0.58%
Yield to Maturity of 2 Year Treasury Note	1.47%					1.60%
Accrued Interest						\$110,474
Earnings for the Period						\$262,887

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
October 31, 2017

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-02 NTTA SPS Series 2011 Construction	VP4510005	20256	Wells Fargo MMF	10/30/2017	230,058.84	230,058.84	0.580	
Total		5481-02 NTTA SPS Series 2011 Construction				230,058.84		
5482-02 NTTA SPS SWP/CT Construction	VP4510005	20255	Wells Fargo MMF	10/30/2017	37,579,245.41	37,579,245.41	0.580	
Total		5482-02 NTTA SPS SWP/CT Construction				37,579,245.41		
5482-03 NTTA SPS 2011D CAP-I 1st Tier	VP4510005	20212	Wells Fargo MMF	10/30/2017	2,711,007.75	2,711,007.75	0.580	
Total		5482-03 NTTA SPS 2011D CAP-I 1st Tier				2,711,007.75		
TOTAL CONSTRUCTION FUNDS						40,520,312.00	0.580	
<u>RATE STABILIZATION FUND</u>								
5476-Rate Stabilization Fund	VP4510005	20214	Wells Fargo MMF	10/30/2017	136,499,530.24	136,499,530.24	0.580	
Total		5476-Rate Stabilization Fund				136,499,530.24		
TOTAL RATE STABILIZATION FUND						136,499,530.24	0.580	
<u>DEBT SERVICE FUND</u>								
5480-01 SPS First Tier Interest	VP4510005	20204	Wells Fargo MMF	10/30/2017	8,384,501.32	8,384,501.32	0.580	
Total		5480-01 SPS First Tier Interest				8,384,501.32		
5480-02 SPS First Tier Principal	VP4510005	20211	Wells Fargo MMF	10/30/2017	19,809.39	19,809.39	0.580	
Total		5480-02 SPS First Tier Principal				19,809.39		
5480-03 SPS Second Tier Interest	VP4510005	20251	Wells Fargo MMF	10/30/2017	3,566,243.84	3,566,243.84	0.580	
Total		5480-03 SPS Second Tier Interest				3,566,243.84		
TOTAL DEBT SERVICE FUND						11,970,554.55	0.580	
<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	VP4510005	20221	Wells Fargo MMF	10/30/2017	4,400.50	4,400.50	0.580	
Total		5475 - SPS Revenue Fund				4,400.50		
TOTAL REVENUE FUND						4,400.50	0.580	
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint	VP4510005	20237	Wells Fargo MMF	10/30/2017	264,822.24	264,822.24	0.580	
Total		5474 SPS Annual Oper Budget - Major Maint				264,822.24		
5477 Major Maintenance Reserve Fund	VP4510005	20238	Wells Fargo MMF	10/30/2017	23,579,996.36	23,579,996.36	0.580	
Total		5477 Major Maintenance Reserve Fund				23,579,996.36		
TOTAL MAJOR MAINTENANCE FUND						23,844,818.60	0.580	
<u>OPERATING FUND</u>								
5471 -01 Project Budget Operating	VP4510005	20236	Wells Fargo MMF	10/30/2017	4,888,518.00	4,888,518.00	0.580	
Total		5471 - 01 Project Budget Operating				4,888,518.00		
TOTAL OPERATING FUND						4,888,518.00	0.580	
<u>GENERAL FUND</u>								
5479 - General Fund	VP4510005	20229	Wells Fargo MMF	10/30/2017	43,839,454.31	43,839,454.31	0.580	
Total		5479 - General Fund				43,839,454.31		
TOTAL GENERAL FUND						43,839,454.31	0.580	
<u>CAPITAL EXPENDITURE FUND</u>								
5473 - Capital Expenditure Fund	VP4510005	20254	Wells Fargo MMF	10/30/2017	184,656.13	184,656.13	0.580	
Total		5473 - Capital Expenditure Fund				184,656.13		
5478 - Capital Expenditure Reserve Fund	VP4510005	20244	Wells Fargo MMF	10/30/2017	18,101,448.36	18,101,448.36	0.580	
Total		5478 - Capital Expenditure Reserve Fund				18,101,448.36		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						18,286,104.49	0.580	
INVESTMENT TOTAL AS OF 10/31/2017						279,853,692.69	0.580	