



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
JULY 31, 2017**

**Prepared by
Finance Department**

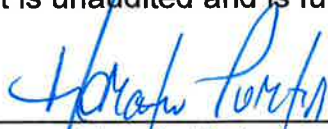
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Carl O. Sherman, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
July 31, 2017

This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

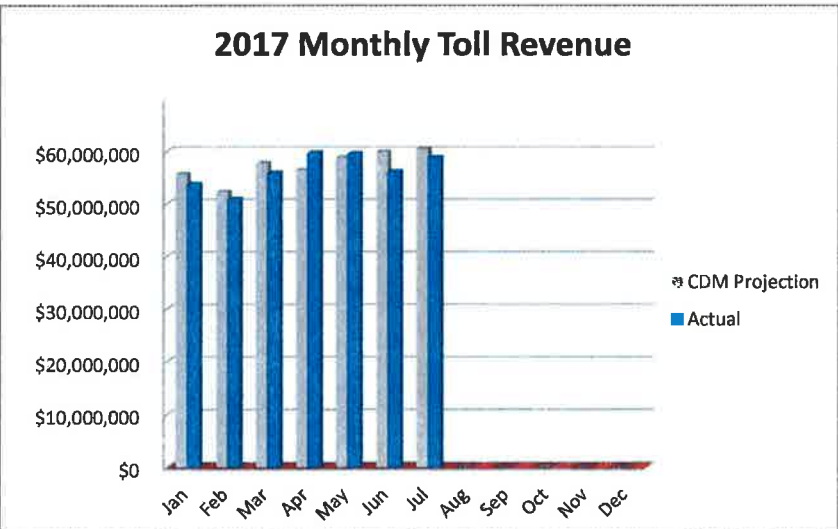
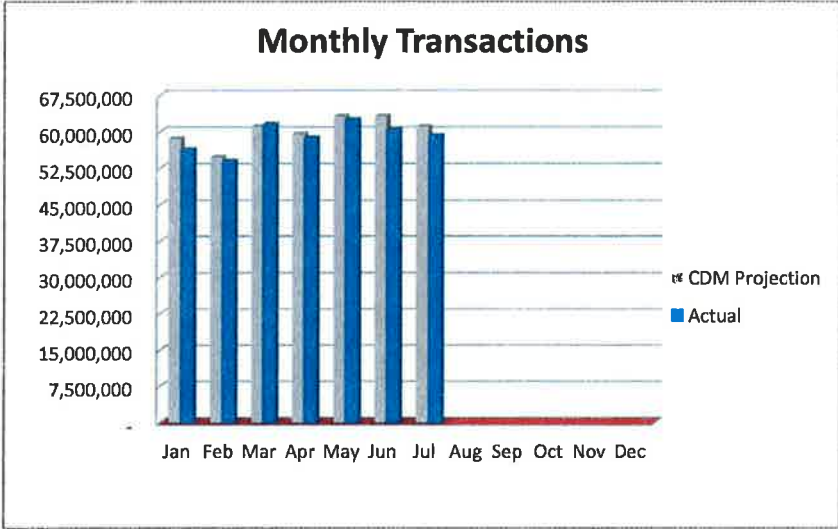
July 31, 2017

REPORT CONTENTS

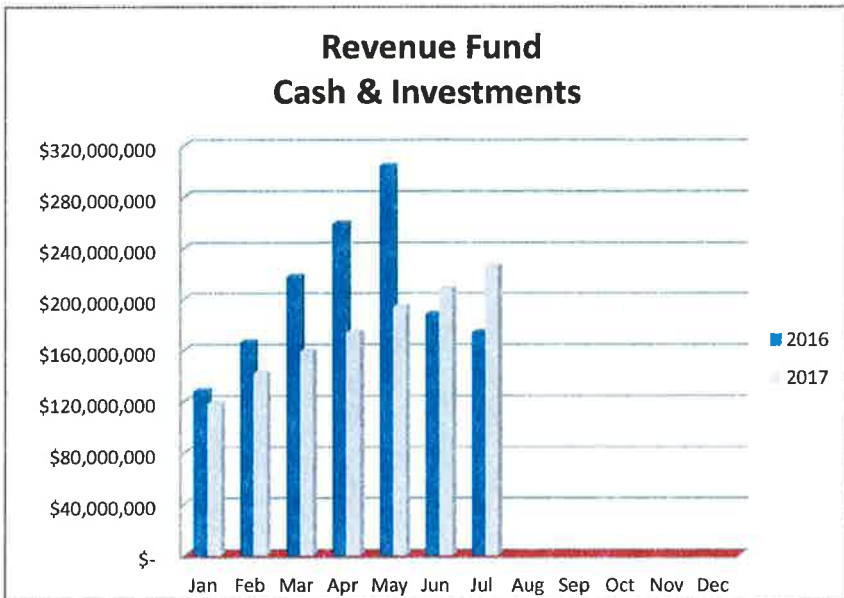
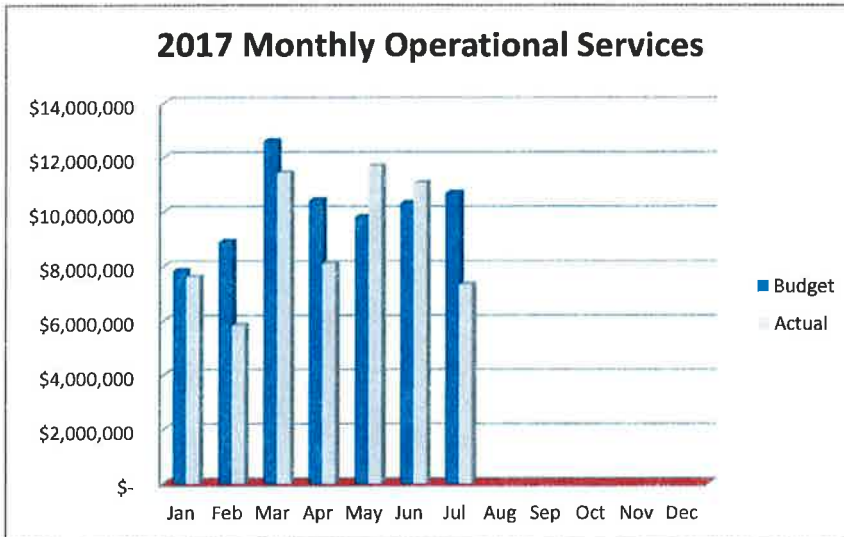
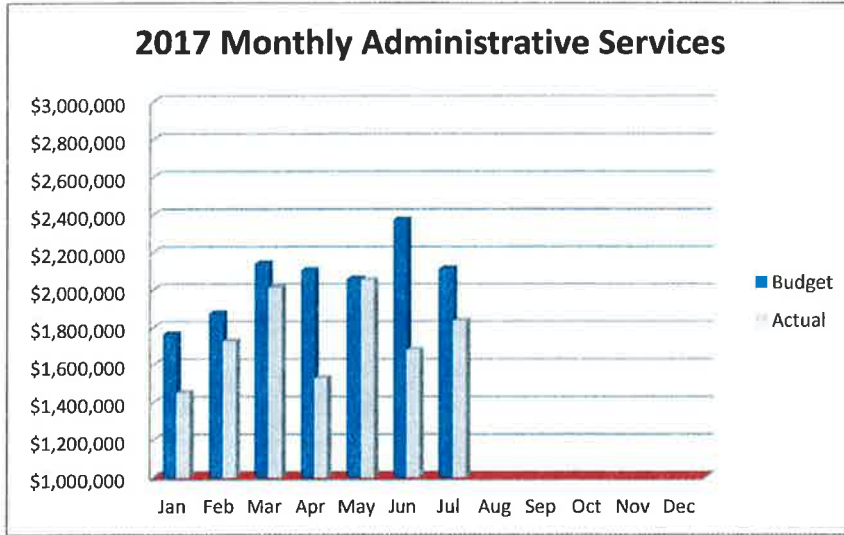
	<u>Page</u>
The Month At-A-Glance	1
Investment Portfolio Performance	4
Investment Portfolio Composition	5
Statement of Net Position	6
Consolidating Schedule for Capital Improvement Fund	8
Statement of Changes in Net Position	9
Statement of Cash Flows	11
Cash Receipts & Disbursement	12
Budget and Actual Revenues and Expenses on Trust Agreement Basis	14
Toll Revenue and Traffic Analysis	15
Toll Receivable Analysis	16
Investment Report	17
Schedule of Deferred Study Costs	20
Estimated Project Costs	21
Cash Flow Forecast to Actual	24
Enterprise Fund - Statement of Net Position	25
Enterprise Fund - Budget vs Actual Revenues and Expenses	26
Enterprise Fund - Billings & Collection Analysis	27
Enterprise Fund - Management Summary	28

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July 2017 At A Glance

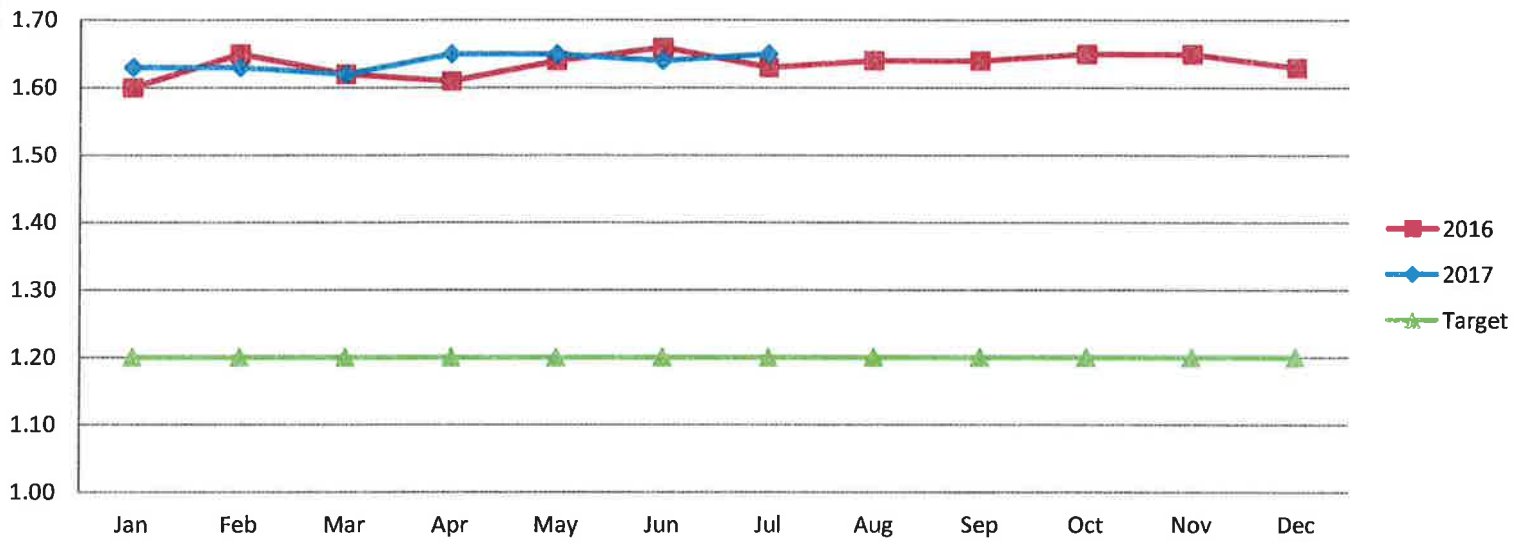


July 2017 At A Glance

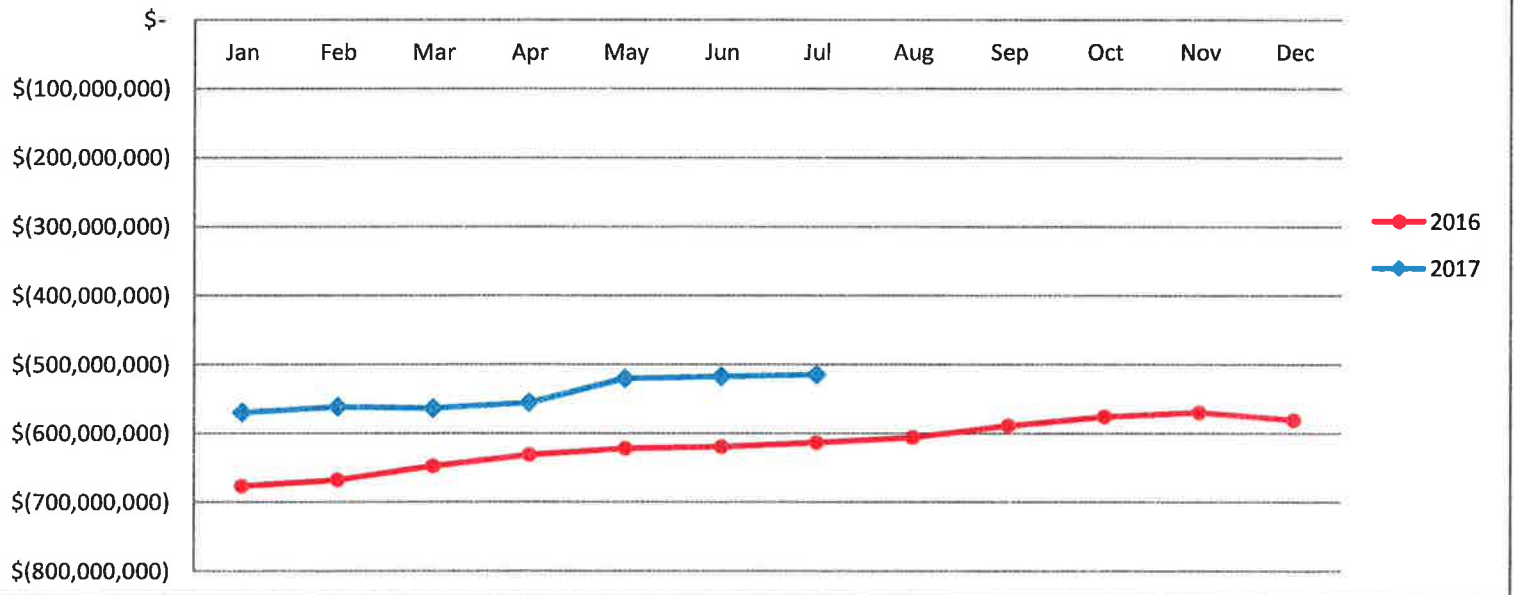


July 2017 At A Glance

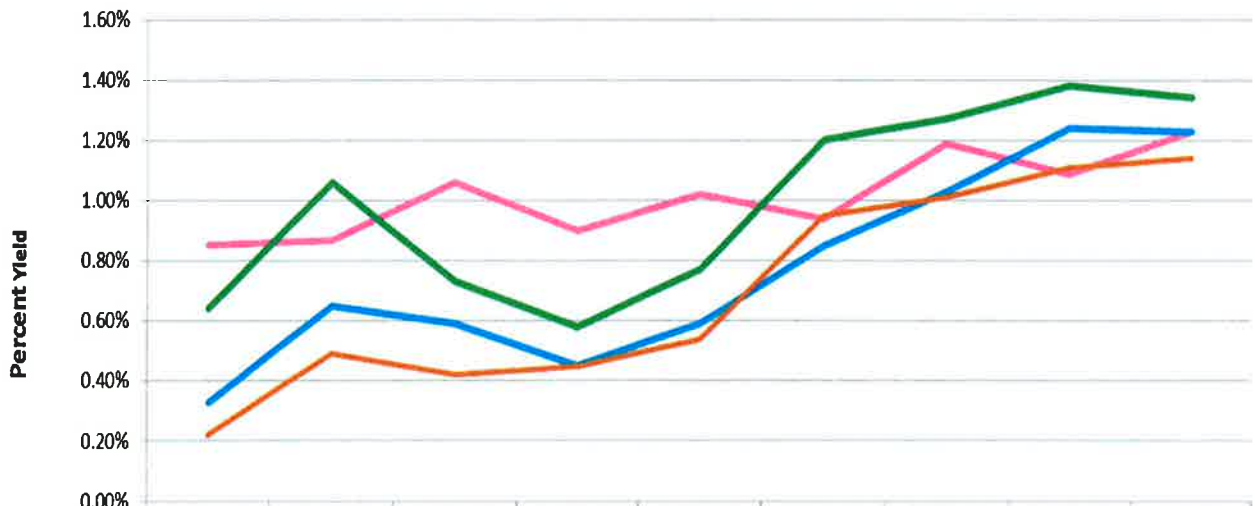
Coverage Calculation (1st & 2nd Tier)



Total Net Position

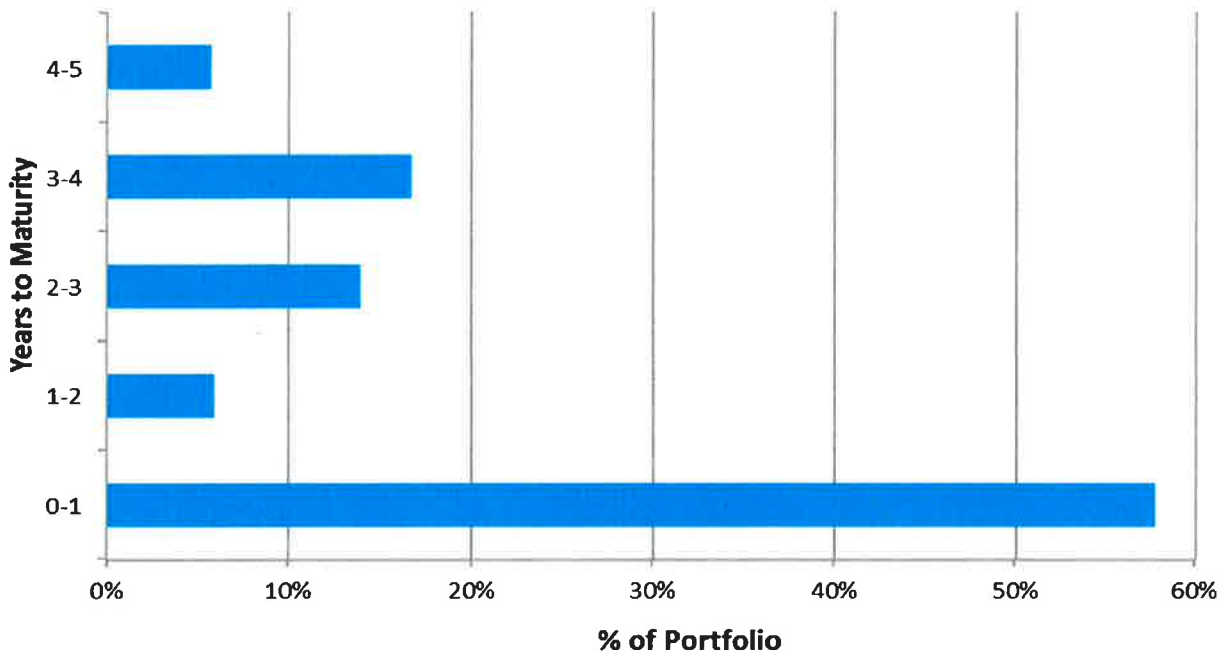


Historical Portfolio Performance



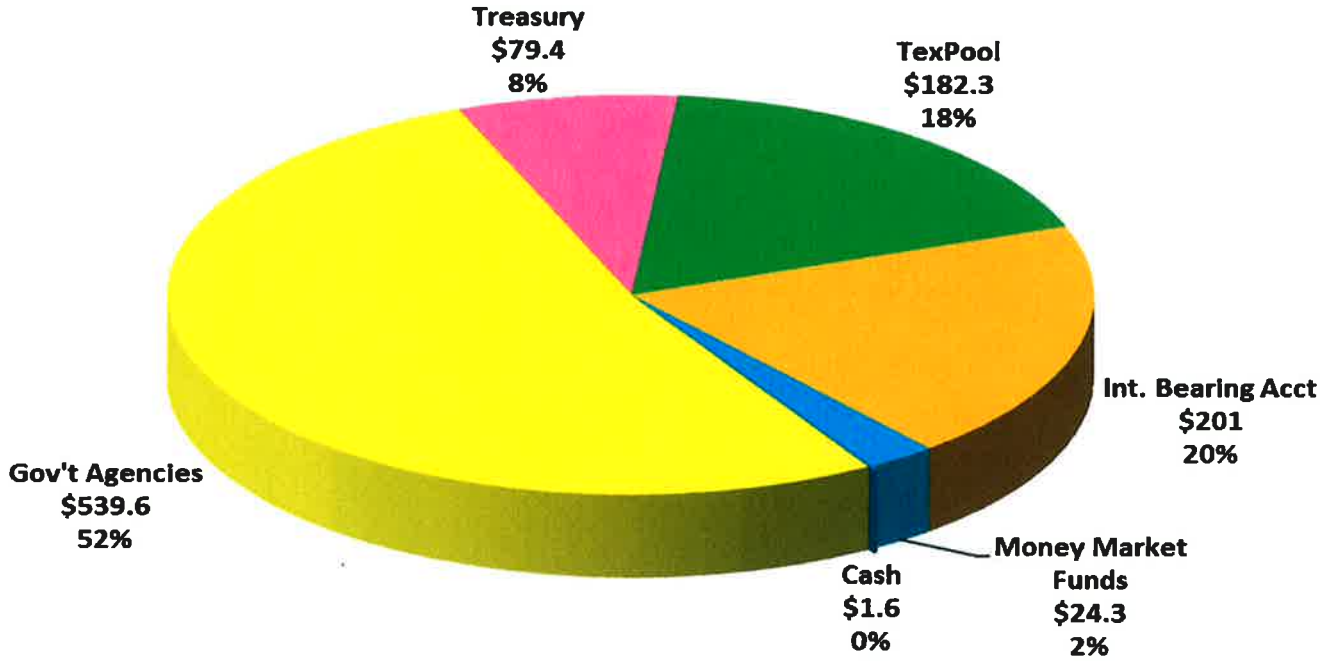
	3rd Qtr 15	4th Qtr 15	1stQtr 16	2nd Qtr 16	3rd Qtr 16	4th Qtr 16	1stQtr 17	2nd Qtr 17	July 17
Portfolio Yield	0.85%	0.87%	1.06%	0.90%	1.02%	0.94%	1.19%	1.09%	1.23%
1 year UST	0.33%	0.65%	0.59%	0.45%	0.59%	0.85%	1.03%	1.24%	1.23%
2 year UST	0.64%	1.06%	0.73%	0.58%	0.77%	1.20%	1.27%	1.38%	1.34%
2 year CD	0.22%	0.49%	0.42%	0.45%	0.54%	0.95%	1.01%	1.11%	1.14%

Portfolio Maturity Schedule as of 7/31/2017



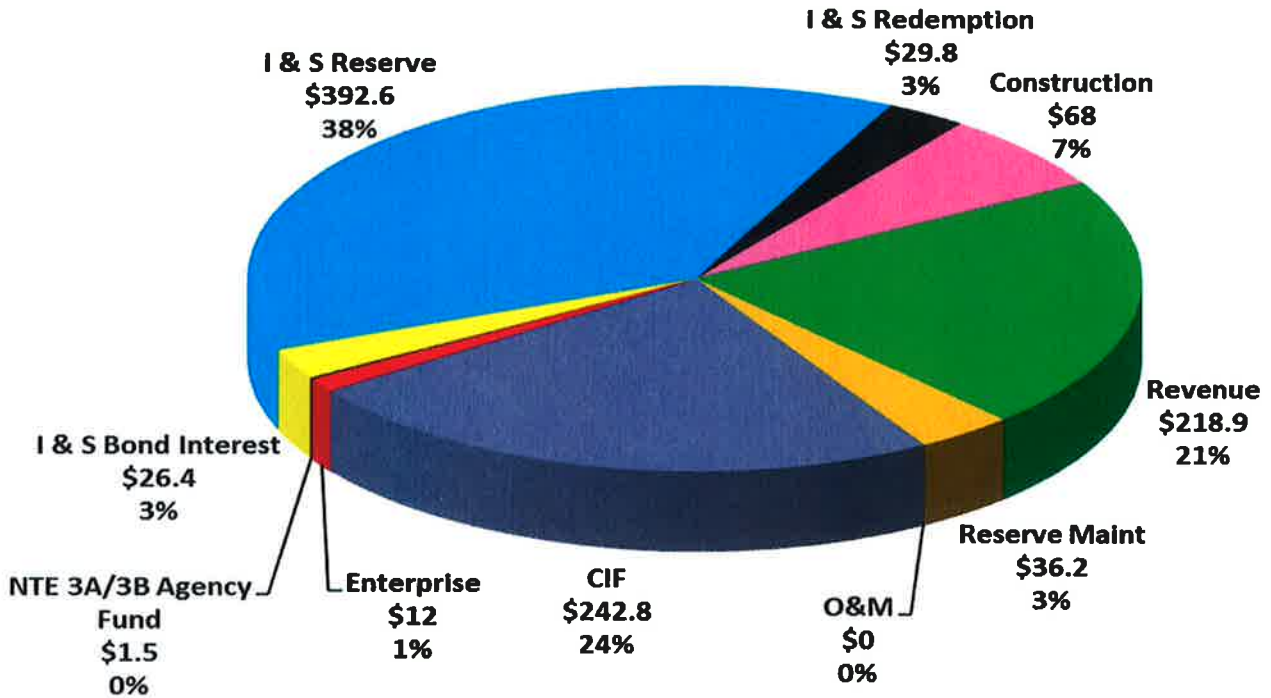
NTTA Portfolio Composition by Type
as of 7/31/2017

\$1,028.2
(In Millions)



NTTA Portfolio Composition by Fund
as of 7/31/2017

\$1,028.2
(In Millions)



NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
July 31, 2017
(Unaudited)

Assets	Total	Non-Major Enterprise Fund	North Texas Tollway System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:						
Cash	48,655,467	11,783,676	36,871,791	-	-	6,571,461
Investments, at amortized cost	405,289,726	12,020,054	393,269,672	-	-	193,049,863
Accrued interest receivable on investments	774,102	-	774,102	-	-	232,547
Interfund receivables	-	-	-	(784,536,091)	(12,820,788)	11,348,372
Interproject/agency receivables	12,723,116	2,249,400	10,473,716	-	650,037	6,532,266
Accounts receivable	225,603,938	41,134,224	184,469,715	-	-	184,328,689
Allowance for uncollectible receivables	(175,810,279)	(29,180,903)	(146,629,376)	-	-	(146,629,376)
Unbilled accounts receivable	28,562,317	13,979,822	14,582,494	-	-	14,582,494
Allowance for unbilled receivables	(18,588,008)	(11,457,679)	(7,130,328)	-	-	(7,130,328)
Prepaid expenses	225,994	-	225,994	-	-	-
Total current unrestricted assets	527,436,373	40,528,593	486,907,780	(784,536,091)	(12,170,752)	262,885,988
Current restricted assets:						
Restricted for construction:						
Cash	83,633	-	83,633	-	83,633	-
Investments, at amortized cost	48,054,869	-	48,054,869	-	48,054,869	-
Accrued interest receivable on investments	96,599	-	96,599	-	96,599	-
Restricted for debt service:						
Investments, at amortized cost	139,007,212	-	139,007,212	-	-	-
Accrued interest receivable on investments	1,410,314	-	1,410,314	-	-	-
Restricted for NTE 3A/3B:						
Investments, at amortized cost	1,493,193	1,493,193	-	-	-	-
Total current restricted assets	190,145,820	1,493,193	188,652,627	-	48,235,099	-
Total current assets	717,582,193	42,021,786	675,560,407	(784,536,091)	36,064,348	262,885,988
Noncurrent assets:						
Investments, at amortized cost restricted for construction	19,899,900	-	19,899,900	-	19,899,900	-
Investments, at amortized cost restricted for debt service	414,411,906	-	414,411,906	-	-	25,845,960
Net pension asset	946,693	-	946,693	-	-	-
Unavailable feasibility study cost	63,281,411	-	63,281,411	-	-	-
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,650,810,775	-	2,650,810,775	-	2,650,810,775	-
Capital assets:						
Nondepreciable	3,455,287,813	-	3,455,287,813	371,912,852	3,084,637,739	-
Depreciable, net	54,854,324	-	54,854,324	-	54,854,324	-
Total noncurrent assets	6,659,492,822	-	6,659,492,822	371,912,852	5,810,202,738	25,845,960
Total assets	7,377,075,016	42,021,786	7,335,053,229	(412,623,240)	5,846,267,085	288,731,948
Deferred outflow of resources						
Accumulated decrease in fair value of hedging derivatives	20,341,706	-	20,341,706	-	20,341,706	-
Loss on refunding	390,248,648	-	390,248,648	-	390,248,648	-
Pension contributions after measurement date	3,157,550	-	3,157,550	-	-	-
Difference in projected and actual earnings on pension assets	8,486,985	-	8,486,985	-	-	-
Changes in actuarial assumptions used to determined pension liability	756,198	-	756,198	-	-	-
Total deferred outflow of resources	422,991,086	-	422,991,086	-	410,590,353	-
Liabilities						
Current liabilities:						
Accounts and retainage payable	6,066,647	-	6,066,647	-	-	42,602
Accrued liabilities	4,815,688	-	4,815,688	-	-	139,487
Interfund payables	476	-	476	(784,536,091)	193,039,323	255,677,818
Intergovernmental payables	17,419,902	650,069	16,769,832	-	3,459,616	14,853,650
Deferred income	60,777,092	-	60,777,092	-	-	60,777,092
Total current unrestricted liabilities	89,079,806	650,069	88,429,735	(784,536,091)	196,498,939	331,490,648
Payable from restricted assets:						
Construction related payables:						
Retained from contractors	1,745,637	-	1,745,637	-	899,305	-
Debt service related payables:						
Accrued interest payable on ISTE A loan - current portion	20,083,247	-	20,083,247	-	3,585,247	-
Accrued interest payable on bonded debt	31,011,141	-	31,011,141	-	3,158,606	-
Accrued arbitrage rebate payable	411,092	-	411,092	-	411,092	-
Revenue bonds payable-current portion	51,045,000	-	51,045,000	-	51,045,000	-
Restricted for NTE 3A/3B:						
Intergovernmental payables	1,493,193	1,493,193	-	-	-	-
Total current liabilities payable from restricted assets	105,789,309	1,493,193	104,296,116	-	59,099,249	-
Total current liabilities	194,869,115	2,143,263	188,841,040	(784,536,091)	255,598,189	331,490,648
Noncurrent liabilities:						
Accumulated increase in fair value of hedging derivatives	20,341,706	-	20,341,706	-	20,341,706	-
Texas Department of Transportation - ISTE A loan payable	125,337,455	-	125,337,455	-	125,337,455	-
Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$371,912,852	7,941,561,288	-	7,941,561,288	371,912,852	7,166,621,153	-
Other Post Employment Benefits	26,158,298	-	26,158,298	-	-	-
Total noncurrent liabilities	8,113,398,746	-	8,113,398,747	371,912,852	7,312,300,314	-
Total liabilities	8,308,267,861	2,143,263	8,306,124,598	(412,623,239)	7,567,898,502	331,490,648
Deferred inflow of resources						
Deferred inflow of resources - Pension Experience	2,399,203	-	2,399,203	-	-	-
Gain on refunding	4,239,737	-	4,239,737	-	4,239,737	-
Total deferred inflow of resources	6,638,940	-	6,638,940	-	4,239,737	-
Net position						
Net investment in capital assets	(4,062,722,767)	-	(4,062,722,767)	(268,689,415)	(3,579,515,899)	-
Restricted for:						
Debt service	880,624,088	-	880,624,088	157,463,232	-	(42,758,700)
SCA Intangible	2,650,810,775	-	2,650,810,775	-	2,650,810,775	-
NTE 3A/3B	1,493,193	1,493,193	-	-	-	-
Unrestricted	14,954,012	38,385,330	(23,431,319)	111,226,183	(386,575,676)	-
Total net position	(514,840,699)	39,878,524	(554,719,223)	-	(1,315,280,800)	(42,758,700)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Debt Service Fund		
			Bond Interest	Reserve Account	Redemption Account
26,944,640	100	3,355,589	-	-	-
3,082	31,183,617	169,033,111	-	-	-
2	34,853	506,699	-	-	-
56,862,001	334,081	373,394,771	344,360,537	11,057,117	-
3,282,139	-	9,275	-	-	-
70,113	-	70,912	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
225,994	-	-	-	-	-
87,387,973	31,552,650	546,370,357	344,360,537	11,057,117	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	24,081,950	26,416,254	58,667,762	29,841,246
-	-	-	105,255	1,266,689	38,370
-	-	-	-	-	-
-	-	24,081,950	26,521,510	59,934,451	29,879,617
87,387,973	31,552,650	570,452,306	370,882,046	70,991,568	29,879,617
-	-	-	-	-	-
-	4,976,950	49,662,632	-	333,926,364	-
946,693	-	63,281,411	-	-	-
-	-	-	-	-	-
-	-	(1,262,778)	-	-	-
946,693	4,976,950	111,681,265	-	333,926,364	-
88,334,666	36,529,600	682,133,572	370,882,046	404,917,932	29,879,617
-	-	-	-	-	-
-	-	-	-	-	-
3,157,550	-	-	-	-	-
8,486,985	-	-	-	-	-
756,198	-	-	-	-	-
12,400,733	-	-	-	-	-
-	-	-	-	-	-
303,595	479,159	5,241,290	-	-	-
4,676,201	-	-	-	-	-
26,888,425	3,034,640	289,266,138	-	-	16,630,222
(1,703,968)	-	160,534	-	-	-
-	-	-	-	-	-
30,164,254	3,513,799	294,667,963	-	-	16,630,222
-	-	846,332	-	-	-
-	-	16,498,000	-	-	-
-	-	-	27,852,534	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	17,344,332	27,852,534	-	-
30,164,254	3,513,799	312,012,295	27,852,534	-	16,630,222
-	-	-	-	-	-
-	-	-	-	-	-
-	-	400,000,000	3,027,283	-	-
26,158,298	-	400,000,000	3,027,283	-	-
26,158,298	-	400,000,000	3,027,283	-	-
56,322,552	3,513,799	712,012,295	30,879,817	-	16,630,222
-	-	-	-	-	-
2,399,203	-	-	-	-	-
2,399,203	-	-	-	-	-
-	-	(214,517,453)	-	-	-
-	-	7,750,000	340,002,229	404,917,932	13,249,395
-	-	-	-	-	-
-	-	-	-	-	-
42,013,643	33,015,801	176,888,730	-	-	-
42,013,643	33,015,801	(29,878,723)	340,002,229	404,917,932	13,249,395

**NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET POSITION
CONSOLIDATED CAPITAL IMPROVEMENT FUND**

July 31, 2017

(Unaudited)

Assets	<u>Consolidated Capital Improvement Fund</u>	<u>Capital Improvement Fund</u>	<u>Feasibility Study Fund</u>
Current assets:			
Cash	3,355,589	3,327,839	27,751
Investments, at amortized cost	169,033,111	169,033,111	-
Accrued interest receivable on investments	506,699	506,699	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	9,275	-	9,275
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	<u>546,370,357</u>	<u>528,129,947</u>	<u>18,240,410</u>
Current restricted assets:			
Restricted for construction:			
Restricted for debt service:			
Investments, at amortized cost	24,081,950	24,081,950	-
Total current restricted assets	<u>24,081,950</u>	<u>24,081,950</u>	<u>-</u>
Total current assets	<u>570,452,307</u>	<u>552,211,896</u>	<u>18,240,410</u>
Noncurrent assets:			
Investments, at amortized cost restricted for construction	49,662,632	49,662,632	-
Unavailable feasibility study cost	63,281,411	-	63,281,411
Capital assets:			
Nondepreciable	(1,262,778)	(1,262,778)	-
Total noncurrent assets	<u>111,681,265</u>	<u>48,399,854</u>	<u>63,281,411</u>
Total assets	<u>682,133,572</u>	<u>600,611,751</u>	<u>81,521,821</u>
Liabilities			
Current liabilities:			
Accounts and retainage payable	5,241,290	5,241,290	-
Interfund payables	289,266,138	(5,926,804)	295,192,942
Intergovernmental payables	160,534	160,534	-
Total current unrestricted liabilities	<u>294,667,963</u>	<u>(524,979)</u>	<u>295,192,942</u>
Payable from restricted assets:			
Construction related payables:			
Retained from contractors	846,332	-	846,332
Debt service related payables:			
Accrued interest payable on ISTEAL loan - current portion	16,498,000	16,498,000	-
Total current liabilities payable from restricted assets	<u>17,344,332</u>	<u>16,498,000</u>	<u>846,332</u>
Total current liabilities	<u>312,012,295</u>	<u>15,973,021</u>	<u>296,039,274</u>
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable net of bond	400,000,000	400,000,000	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
Total liabilities	<u>712,012,295</u>	<u>415,973,021</u>	<u>296,039,274</u>
Net position			
Net investment in capital assets	(214,517,453)	-	(214,517,453)
Restricted for:			
Debt service	7,750,000	7,750,000	-
Unrestricted	176,888,730	176,888,730	-
Total net position	<u>(29,878,723)</u>	<u>184,638,730</u>	<u>(214,517,453)</u>

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date July 31, 2017
(Unaudited)

	Total	Non-Major Enterprise Fund	North Texas Tollway System Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 01, 2017	(579,690,083)	35,347,486	(615,037,569)	(1,329,330,760)	(167,758,830)
Revenues:					
Toll revenue	442,622,480	10,732,158	431,890,322	-	431,890,322
Interest revenue	6,726,260	43,169	6,683,091	-	879,801
Other revenue	38,348,381	14,818,215	23,530,166	-	23,530,166
Less: bad debt expense	(42,638,514.78)	(5,284,642)	(37,353,873)	-	(37,353,873)
Total operating revenues	445,058,606.42	20,308,900	424,749,706	-	418,946,416
Operating Expenses:					
Administration	(13,925,347.00)	(1,640,720)	(12,284,627)	-	-
Operations	(77,247,910.57)	(14,137,143)	(63,110,768)	-	-
	(91,173,257.57)	(15,777,863)	(75,395,395)	-	-
Preservation of System Assets:					
Reserve Maintenance Fund expenses	(10,746,625)	-	(10,746,625)	-	-
Capital Improvement Fund expenses	(20,246,155)	-	(20,246,155)	33,034,187	-
Construction Fund expenses	(797,512)	-	(797,512)	(797,512)	-
Total operating expenses	(122,963,550)	(15,777,863)	(107,185,687)	32,236,675	-
Operating income (loss) before amortization and depreciation	322,095,056	4,531,038	317,564,019	32,236,675	418,946,416
Amortization and Depreciation					
Depreciation	(5,995,783)	-	(5,995,783)	(5,995,783)	-
Amortization of intangible asset - Sam Rayburn Tollway (SRT)	(37,846,458)	-	(37,846,458)	(37,846,458)	-
Operating income (loss)	278,252,815	4,531,038	273,721,777	(11,605,566)	418,946,415
Nonoperating Revenues (Expenses):					
Interest earned on investments	338,055	-	338,055	338,055	-
Gain/(loss) on sale of investments	(194,669)	-	(194,669)	-	-
Net increase (decrease) in fair value of investments	2,480,080	-	2,480,080	(57,338)	82,973
Payment from other governments	92,472	-	92,472	92,472	-
BAB's subsidy	13,489,294	-	13,489,294	-	-
Interest expense on revenue bonds	(166,311,383)	-	(166,311,383)	-	-
Interest accretion on 2008D Bonds	(23,922,643)	-	(23,922,643)	-	-
Interest expense on 2nd Tier Bonds	(28,814,158)	-	(28,814,158)	-	-
Bond discount/premium amortization	24,548,222	-	24,548,222	24,383,235	-
Interest on loan	(3,158,606)	-	(3,158,606)	(3,158,606)	-
Interest expense on other debt-CIF fund	(19,247,667)	-	(19,247,667)	-	-
Deferred amount on refunding amortization	(12,873,260)	-	(12,873,260)	(12,873,260)	-
Loss on disposal of assets	(18,726)	-	(18,726)	(18,726)	-
Other (damage claim, etc)	189,559	-	189,559	-	-
Total nonoperating revenues (expenses):	(213,403,431)	-	(213,403,431)	8,705,832	82,973
Income (loss) before transfers	64,849,384	4,531,038	60,318,346	(2,899,735)	419,029,388
Operating transfers (other funds)	-	-	-	16,949,696	(11,510,428)
Distribution from Revenue Fund	-	-	-	-	(282,518,831)
Change in net position year to date July 31, 2017	64,849,384	4,531,038	60,318,346	14,049,961	125,000,130
Ending Net Position July 31, 2017	(514,840,699)	39,878,524	(554,719,223)	(1,315,280,800)	(42,758,700)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Debt Service Funds		
			Bond Interest	Reserve Account	Redemption Account
52,082,843	25,844,775	34,108,222	345,918,917	399,266,398	24,830,866
-	-	-	-	-	-
13	156,260	1,461,012	365,771	3,742,955	77,279
-	-	-	-	-	-
13	156,260	1,461,012	365,771	3,742,955	77,279
(12,284,627)	-	-	-	-	-
(63,110,768)	-	-	-	-	-
(75,395,395)	-	-	-	-	-
-	(10,746,625)	-	-	-	-
-	-	(53,280,342)	-	-	-
(75,395,395)	(10,746,625)	(53,280,342)	-	-	-
(75,395,382)	(10,590,365)	(51,819,330)	365,771	3,742,955	77,279
-	-	-	-	-	-
(75,395,382)	(10,590,365)	(51,819,330)	365,771	3,742,955	77,279
-	-	-	-	-	-
-	-	-	-	(194,669)	-
-	86,129	265,068	-	2,103,248	-
-	-	-	-	-	-
-	-	-	13,489,294	-	-
-	-	-	(166,311,383)	-	-
-	-	-	(23,922,643)	-	-
-	-	-	(28,814,158)	-	-
-	-	164,987	-	-	-
-	-	(19,247,667)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
189,559	-	-	-	-	-
189,559	86,129	(18,817,612)	(205,558,891)	1,908,579	-
(75,205,823)	(10,504,237)	(70,636,942)	(205,193,119)	5,651,534	77,279
12,264,849	(1,456,303)	6,649,997	18,537,189	-	(41,435,000)
52,871,774	19,131,565	-	180,739,242	-	29,776,250
(10,069,200)	7,171,025	(63,986,945)	(5,916,688)	5,651,534	(11,581,471)
42,013,643	33,015,801	(29,878,723)	340,002,229	404,917,932	13,249,395

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Cash Flows
Year to Date July 31, 2017

Cash flows from operating activities:	
Receipts from customers and users	\$ 451,520,918
Payments to contractors and suppliers	(137,493,807)
Payments to employees	(25,839,585)
Net cash provided by operating activities	<u>288,187,526</u>
 Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(14,864,530)
Capital contributions - BABS subsidy	13,489,294
Principal paid on revenue bonds	(41,435,000)
Principal paid on ISTEAL loan	(3,585,247)
Swap interest payment	(5,560,274)
Deferred financing costs	5,824,985
Interest paid on revenue bonds	(344,610,564)
Payments from other governments	92,472
Net cash used in capital and related financing activities	<u>(390,648,865)</u>
 Cash flows from investing activities:	
Purchase of investments	3,173,402,386
Proceeds from sales and maturities of investments	(3,076,780,713)
Interest received	72,547
Net cash provided by investing activities	<u>96,694,220</u>
Net increase in cash and cash equivalents	(5,767,117)
Cash and cash equivalents, beginning of the year	<u>54,506,217</u>
Cash and cash equivalents, end of the year	<u>48,739,100</u>
 Classified as:	
Current assets	48,655,467
Restricted assets	83,633
Total	<u>48,739,100</u>
 Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	278,252,815
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	5,995,783
Amortization of intangible assets	37,846,458
Bad debt expense	42,638,515
Changes in assets and liabilities:	
Increase in accounts receivable	(40,213,408)
Decrease in accounts and retainage payable	(34,905,173)
Decrease in accrued liabilities	(7,176,623)
Decrease in prepaid expenses	1,711,954
Increase in unearned revenue	4,037,204
Total adjustments	<u>9,934,711</u>
Net cash provided by operating activities	\$ <u>288,187,526</u>
 Noncash financing activities:	
Increase in fair value of investments	2,480,080
Interest accretion on 2008D Bonds	(23,922,643)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date July 31, 2017**

	Totals	Non-Major Enterprise Fund	North Texas Tollway System	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2017	54,506,217	6,624,092	47,882,125	-	5,689,752
Receipts					
Toll revenues	39,095,281	-	39,095,281	-	39,095,281
IOP revenue	22,356,940	-	22,356,940	-	22,356,940
Enterprise IOP revenue	6,153,398	6,153,398	-	-	-
2010 BABS rebate	4,459,420	-	4,459,420	-	-
Investments	321,321,352	14,595,371	306,725,981	30,120,052	225,293
Earnings received from investments	4,658,865	43,675	4,615,190	255,191	689,872
Gain from sale of investments	1,445,372	-	1,445,372	-	-
Capital contributions BABS subsidy	4,555,550	-	4,555,550	-	-
Prepaid customers' accounts	621,064,325	-	621,064,325	-	621,064,325
Misc revenue	1,792,571	-	1,792,571	135,683	938,609
Reimbursable receipts	34,271,301	-	34,271,301	-	(156,540)
	<u>1,061,174,375</u>	<u>20,792,444</u>	<u>1,040,381,931</u>	<u>30,510,927</u>	<u>684,213,780</u>
Disbursements					
SWAP Payment	(5,560,274)	-	(5,560,274)	-	-
Interest on bonded debt	(331,700,357)	-	(331,700,357)	-	(3,550,792)
Investments	(343,134,056)	(13,102,345)	(330,031,711)	(30,057,249)	(96,322)
Principal & interest payment	(69,980,676)	-	(69,980,676)	-	-
Operating expenses	(383,305,083)	(40,091,741)	(343,213,342)	-	(274,313,609)
Reserve Maintenance Fund expenses	(13,594,097)	-	(13,594,097)	-	-
Capital Improvement Fund expenses	(64,952,072)	-	(64,952,072)	-	-
Deferred feasibility study cost	(14,220)	-	(14,220)	-	-
Capitalized costs	(3,005,802)	-	(3,005,802)	(3,005,802)	-
Loss from sale of investments	(55,766)	-	(55,766)	(55,766)	-
	<u>(1,215,302,403)</u>	<u>(53,194,086)</u>	<u>(1,162,108,317)</u>	<u>(33,118,817)</u>	<u>(277,960,723)</u>
Interfund and Interproject Transactions					
Distribution from Revenue Fund	0	-	0	-	(282,518,831)
Other interfund transactions	148,360,908	37,561,226	110,799,682	2,691,522	(122,852,517)
	<u>148,360,908</u>	<u>37,561,226</u>	<u>110,799,682</u>	<u>2,691,522</u>	<u>(405,371,348)</u>
Receipts over (under) disbursements year to date, July 31, 2017	<u>(5,767,117)</u>	<u>5,159,585</u>	<u>(10,926,702)</u>	<u>83,633</u>	<u>881,711</u>
Ending cash balance July 31, 2017	<u>48,739,100</u>	<u>11,783,676</u>	<u>36,955,425</u>	<u>83,633</u>	<u>6,571,462</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Debt Service Funds		
			Bond Interest	Reserve Account	Redemption Account
42,165,717	100	26,556	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	49,198,269	51,363,973	4,459,420	-	-
10	143,563	1,072,422	345,485	175,818,393	-
-	-	125,618	-	2,073,576	35,070
-	-	-	4,555,550	1,319,754	-
-	-	-	-	-	-
669,945	-	48,333	-	-	-
136,935	-	34,290,906	-	-	-
806,891	49,341,832	86,901,253	9,360,455	179,211,723	35,070
-	-	-	(5,560,274)	-	-
-	-	-	(328,149,565)	-	-
-	(49,102,262)	(76,238,038)	-	(174,537,840)	-
-	-	(28,545,646)	-	-	(41,435,030)
(68,899,733)	-	-	-	-	-
-	(13,594,097)	-	-	-	-
-	-	(64,952,072)	-	-	-
-	-	(14,220)	-	-	-
-	-	-	-	-	-
(68,899,733)	(62,696,359)	(169,749,976)	(333,709,839)	(174,537,840)	(41,435,030)
52,871,775	19,131,565	-	180,739,241	-	29,776,250
(10)	(5,777,038)	86,177,755	143,610,143	(4,673,882)	11,623,710
52,871,765	13,354,527	86,177,755	324,349,385	(4,673,882)	41,399,960
(15,221,077)	-	3,329,031	(0)	-	0
26,944,640	100	3,355,589	\$ (0)	-	0

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
July 31, 2017

	<u>Total 2017 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues				
AVI	\$ 586,251,200	335,014,100	344,187,530	9,173,430
ZIP Cash	187,804,727	107,326,183	87,702,792	(19,623,391)
Less: Bad Debt Expense	<u>(70,190,627)</u>	<u>(41,079,683)</u>	<u>(37,353,873)</u>	<u>3,725,810</u>
Net Revenues	703,865,300	401,260,600	394,536,449	(6,724,151)
Interest revenue	8,190,500	4,777,792	6,683,091	1,905,300
Other revenues	<u>23,032,615</u>	<u>13,435,692</u>	<u>23,530,166</u>	<u>10,094,474</u>
Gross revenues	<u>735,088,415</u>	<u>419,474,084</u>	<u>424,749,706</u>	<u>5,275,622</u>
Operating expenses:				
Administration:				
Accounting	1,310,817	706,434	650,473	(55,961)
Administration	676,188	377,382	249,385	(127,997)
Board	143,509	83,826	93,822	9,996
Cash and debt management	979,359	678,947	573,737	(105,210)
Financial planning and analysis	1,161,334	636,701	522,259	(114,442)
Human resources	1,397,167	804,819	572,881	(231,938)
Internal audit	925,168	543,924	458,164	(85,760)
Legal services	2,720,139	1,569,709	1,151,743	(417,966)
Procurement and business diversity	1,363,649	712,112	675,373	(36,740)
Public affairs	3,575,521	1,832,943	1,532,084	(300,860)
Shared services	<u>10,962,970</u>	<u>6,467,869</u>	<u>5,804,707</u>	<u>(663,161)</u>
Total administration	<u>25,215,821</u>	<u>14,414,667</u>	<u>12,284,627</u>	<u>(2,130,039)</u>
Operations:				
Contact center and collections	70,046,155	39,337,324	35,271,907	(4,065,417)
Information technology	18,356,303	10,690,187	10,260,888	(429,298)
Maintenance	26,568,538	13,146,286	10,421,270	(2,725,016)
Operations	699,500	380,357	375,815	(4,542)
Project delivery	1,841,766	990,627	885,016	(105,610)
System & incident management	<u>12,371,917</u>	<u>6,022,573</u>	<u>5,895,873</u>	<u>(126,700)</u>
Total operations	<u>129,884,179</u>	<u>70,567,352</u>	<u>63,110,768</u>	<u>(7,456,583)</u>
Total operating expenses	<u>155,100,000</u>	<u>84,982,018</u>	<u>75,395,395</u>	<u>(9,586,623)</u>
Inter-fund transfers	<u>8,518,663</u>	<u>4,586,968</u>	<u>4,302,712</u>	<u>(284,256)</u>
Net revenues available for debt service	<u>\$ 588,507,078</u>	<u>339,079,033</u>	<u>353,657,023</u>	<u>14,577,989</u>
Net revenues available for debt service			<u>353,657,023</u>	
1st Tier Bond Interest Expense			166,311,383	
2nd Tier Bond Interest Expense			28,814,158	
Less: BABS Subsidy			<u>(10,534,853)</u>	
Total 1st & 2nd Tier Bond Interest Expense			184,590,689	
Allocated 1st Tier Principal Amount			25,593,750	
Allocated 2nd Tier Principal Amount			<u>4,182,500</u>	
Net Debt Service			<u>214,366,939</u>	
1st Tier Calculated Debt Service Coverage			<u>1.95</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.65</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
July 31, 2017**

	Month To Date		Year To Date	
	2017	2016	2017	2016
<u>TOLL REVENUE</u>				
AVI	\$ 51,071,406	46,257,789	\$ 344,187,530	\$ 333,528,726
ZipCash	7,673,156 (*)	8,023,395 (*)	50,348,919 (**)	54,938,934
TOTAL	\$ 58,744,562	\$ 54,281,184	\$ 394,536,449	\$ 388,467,659
Percent increase (decrease)	8.2%		1.6%	

	Month To Date		Year To Date	
	2017	2016	2017	2016
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	57,527,695	57,157,781	401,558,483	397,852,182
Three or more axle vehicles	1,647,337	1,694,478	11,297,040	11,082,265
Non Revenue	215,311	211,030	1,548,667	1,533,175
TOTAL	59,390,343	59,063,289	414,404,190	410,467,622
Percent increase (decrease)	0.6%		1.0%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2017	2016	2017	2016
Total Revenue	\$ 1,894,986	1,751,006	1,861,021	1,823,792
AVERAGE	\$ 1,894,986	\$ 1,751,006	\$ 1,861,021	\$ 1,823,792
Percent increase (decrease)	8.2%		2.0%	

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2017	2016	2017	2016
Two-axle vehicles	1,855,732	1,843,799	1,894,144	1,867,851
Three or more axle vehicles	53,140	54,661	53,288	52,029
Non Revenue	6,946	6,807	7,305	7,198
AVERAGE	1,915,818	1,905,267	1,954,737	1,927,078
Percent increase (decrease)	0.6%		1.4%	

(*) 2017 MTD Zip Cash reported Net of Bad Debt Expense of \$ 6,579,117

(*) 2016 MTD Zip Cash reported Net of Bad Debt Expense of \$ 3,784,042

(**) 2017 YTD Zip Cash reported Net of Bad Debt Expense of \$ 37,353,873

(**) 2016 YTD Zip Cash reported Net of Bad Debt Expense of \$ 27,837,743

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
July 31, 2017**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u> July 31, 2017	<u>Year To Date</u> July 31, 2017
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 179,608,067	-	\$ 179,608,067
System Invoiced:			
ZipCash	88,045,220	15,774,382	103,819,602
System Adjustments			
Unassigned/reassigned	(9,890,420)	(954,795)	(10,845,215)
Excusals	(15,188,221)	(2,603,691)	(17,791,912)
A/R adjustments	741,028	293,779	1,034,807
Write Offs	(24,492,678)	(6,735,292)	(31,227,970)
Total adjustments	(48,830,291)	(9,999,999)	(58,830,290)
Invoice Payments:			
ZipCash	(16,055,009)	(2,719,233)	(18,774,242)
Violations	(19,034,987)	(2,458,671)	(21,493,658)
Payment Shortages	(685)	(105) ***	(790)
Ending Balance A/R, July 31, 2017	<u>183,732,316</u>	<u>596,373</u>	<u>184,328,689</u>
Allowance for uncollectible receivables	<u>(146,335,648)</u>	<u>(293,728)</u>	<u>(146,629,376)</u>
Net A/R balance as of July 31, 2017	<u>37,396,668</u>	<u>302,645</u>	<u>37,699,313</u>
Beginning Unbilled A/R as of Jan. 1st,	14,582,494 *	-	14,582,494
Allowance for uncollectible receivables	<u>(7,130,328)</u>	<u>-</u>	<u>(7,130,328)</u>
Net Unbilled A/R balance as of July 31, 2017	<u>7,452,166</u>	<u>-</u>	<u>7,452,166</u>
A/R - Accounts receivable			
* Unbilled transactions matched with a current address.			
***Payment shortages occurs when the Authority accepts payment(s) less(short) of the amount invoiced.			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
7/1/2017-7/31/2017**

This report summarizes the investment position of the North Texas Tollway Authority for the period
7/1/2017-7/31/2017

	7/1/2017	Purchases	Maturities / Redemptions	Change in Market Value	Amortization (Net)	7/31/2017
Book Value	\$1,155,940,372	\$451,932,608	(\$580,316,341)	\$921,340	(\$321,171)	\$1,028,156,807
Market Value	\$1,155,940,372	\$451,932,608	(\$580,316,341)	\$921,340	(\$321,171)	\$1,028,156,807
Par Value	\$1,159,161,373	\$451,932,608	(\$580,316,341)	\$0	\$0	\$1,030,777,639
Weighted Avg. Days to Maturity	457					488
Weighted Avg. Yield to Maturity	1.09%					1.23%
Yield to Maturity of 2-Year Treasury Note	1.38%					1.34%
Accrued Interest						\$2,281,015
Earnings for the Period						\$1,043,622

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

July 31, 2017

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	13,485,763.04	13,485,763.04	0.971	
Total		3713 - DNT Phase 3 Construction Fund				13,485,763.04		
3722-03 - PGBT EE BABs Construction Fund	729999268	10443	TexPool	09/23/2014	1,386,235.71	1,386,235.71	0.971	
Total		3722-03 - PGBT EE BABs Construction Fund				1,386,235.71		
3761 - LLTB BABs Construction Fund	932995087	10440	TexPool	09/05/2014	6,688,670.09	6,688,670.09	0.971	
Total		3761 - LLTB BABs Construction Fund				6,688,670.09		
3751-10 - 2009B SRT BABs Construction Fund	932995061	10439	TexPool	09/05/2014	16,491,599.91	16,491,599.91	0.971	
	3133EFEE5	10497	Federal Farm Credit Bank	07/21/2015	10,000,000.00	10,002,600.00	0.980	12/18/2017
	9128282C3	10598	US Treasury Note	02/13/2017	10,000,000.00	9,943,800.00	1.057	08/31/2018
	3134GAYN8	10597	Federal Home Loan Mtg Corp	02/13/2017	10,000,000.00	9,956,100.00	1.186	11/21/2018
Total		3751-10 - 2009B SRT BABs Construction Fund				46,394,099.91		
TOTAL CONSTRUCTION FUNDS						67,954,768.75	1.017	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	SA6000960	10399	BB&T	06/20/2013	100,030,995.70	100,030,995.70	0.952	
	932994361	10442	Texpool	12/30/2012	39,056,051.97	39,056,051.97	0.971	
Total		1101 - Revenue Fund				139,087,047.67		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	36,589,801.89	36,589,801.89	0.971	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	7,305,803.95	7,305,803.95	0.520	
	3133EFKM8	10525	Federal Farm Credit Bank	11/09/2015	10,000,000.00	9,991,500.00	0.949	10/20/2017
	3134GAMV3	10589	Federal Home Loan Mtg Corp	10/26/2016	11,000,000.00	10,968,210.00	0.960	09/28/2018
	3136G3PN9	10552	Federal National Mtg Assn	05/27/2016	15,000,000.00	14,877,750.00	1.375	12/27/2019
Total		1101-02 Custody Prepaid Funds				79,733,065.84		
1101-03 Revenue Consolidation			Cash		75,709.20	75,709.20		
Total		1101-03 Revenue Consolidation				75,709.20		
TOTAL REVENUE FUND						218,895,822.71	0.973	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,082.26	3,082.26	0.971	
Total		1001 - Operation & Maintenance Fund				3,082.26		
TOTAL OPERATIONS & MAINTENANCE FUND						3,082.26	0.971	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Texpool	10606	Texpool	03/29/2017	21,190,816.63	21,190,816.63	0.971	
	912828TS9	10603	US Treasury Note	03/30/2017	10,000,000.00	9,992,800.00	0.922	09/30/2017
	3133EGDH5	10564	Federal Farm Credit Bank	07/13/2016	5,000,000.00	4,976,950.00	1.702	10/28/2020
Total		1201 - Reserve Maintenance Fund				36,160,566.63		
TOTAL RESERVE MAINTENANCE FUND						36,160,566.63	1.042	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	BB&T	10415	BB&T	12/15/2011	37,627,411.43	37,627,411.43	0.952	
	Texpool	10605	Texpool	03/29/2017	34,441,713.58	34,441,713.58	0.971	
	313385KE5	10599	Federal Home Loan Bank	02/13/2017	25,000,000.00	24,994,450.00	0.635	08/09/2017
	3137EADL0	10584	Federal Home Loan Mtg Corp	09/27/2016	25,000,000.00	24,994,400.00	0.650	09/29/2017
	912828PF1	10604	US Treasury Note	03/30/2017	25,000,000.00	25,047,450.00	0.948	10/31/2017
	3137EAEA3	10587	Federal Home Loan Mtg Corp	10/21/2016	22,000,000.00	21,927,686.00	0.805	04/09/2018
Total		1501 - Capital Improvement Fund				169,033,111.01		
1501 - CIF Bond Payment Account	BB&T	10415	BB&T	12/31/2013	7,583,949.58	7,583,949.58	0.952	
	VP4510005	10366	Wells Fargo MMF	07/28/2017	16,498,000.00	16,498,000.00	0.520	
Total		1501 - CIF Bond Payment Account				24,081,949.58		
1501 - CIF Rest. Rainy Day Fund	3134GAVW1	10590	Federal Home Loan Mtg Corp	11/18/2016	2,750,000.00	2,736,868.75	1.101	11/07/2018
	3133EFD95	10546	Federal Farm Credit Bank	02/29/2016	12,000,000.00	11,960,460.00	1.150	11/23/2018
	3135G0N41	10572	Federal National Mtg Assn	08/23/2016	9,000,000.00	8,943,696.00	1.253	08/23/2019
	3133EGZE8	10588	Federal Farm Credit Bank	10/24/2016	6,890,000.00	6,818,660.94	1.241	10/24/2019
	3136G3CF0	10547	Federal National Mtg Assn	03/23/2016	11,110,000.00	10,990,978.57	1.660	12/23/2020
	3133EGDH5	10571	Federal Farm Credit Bank	08/11/2016	8,250,000.00	8,211,967.50	1.579	06/02/2021
Total		1501 - CIF Rainy Day Fund				49,662,631.76		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						242,777,692.35	0.935	

North Texas Tollway Authority

INVESTMENTS AT

July 31, 2017

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>ENTERPRISE FUNDS</u>								
7801 - Enterprise Fund	Texpool	10607	Texpool	03/29/2017	12,020,053.93	12,020,053.93	0.971	
Total	7801 - Enterprise Fund					12,020,053.93		
TOTAL ENTERPRISE FUNDS						12,020,053.93	0.971	
<u>AGENCY FUNDS</u>								
7805 - NTE 3A/3B Agency Fund			Cash	07/19/2017	1,493,193.41	1,493,193.41		
Total	7805 - NTE 3A/3B Fund					1,493,193.41		
TOTAL AGENCY FUNDS						1,493,193.41		
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund	SA6001018	10567	BB&T	07/19/2016	21,773,723.14	21,773,723.14	0.952	
	VP4510005	10336	Wells Fargo MMF	07/29/2016	517,306.24	517,306.24	0.520	
Total	4211 - Bond Interest Fund					22,291,029.38		
4211-01 - 2nd Tier Bond Int Acct	SA6001042	10570	BB&T	07/19/2016	4,117,339.91	4,117,339.91	0.952	
Total	4211-1 - 2nd Tier Bond Int Acct					4,117,339.91		
4211-02 - 2009B BABs Direct Pay Acct	932994163	10238	TexPool	06/30/2016	7,885.16	7,885.16	0.971	
Total	4211-02 - 2009B BABs Direct Pay Acct					7,885.16		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						26,416,254.45	0.943	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	114,763.71	114,763.71	0.971	
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,993,400.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	11,996,880.00	1.823	11/28/2017
	3135GORT2	10435	Federal National Mtg Assn	07/24/2014	5,000,000.00	4,994,700.00	1.215	12/20/2017
	912828UE8	10430	US Treasury Note	07/16/2014	10,000,000.00	9,983,900.00	1.190	12/31/2017
	313589RG0	10609	Federal National Mtg Assn	07/03/2017	15,139,000.00	15,066,484.19	4.996	01/02/2018
	313383EP2	10397	Federal Home Loan Bank	06/20/2013	3,719,720.08	3,719,831.67	1.250	06/20/2018
	3135G0ZA4	10505	Federal National Mtg Assn	09/28/2015	15,000,000.00	15,110,400.00	1.183	02/19/2019
	3135G0N41	10574	Federal National Mtg Assn	08/23/2016	20,000,000.00	19,874,800.00	1.250	08/23/2019
	3134GABN3	10576	Federal Home Loan Mtg Corp	08/24/2016	9,500,000.00	9,462,190.00	1.268	08/23/2019
	3130A8LZ4	10565	Federal Home Loan Bank	07/13/2016	14,000,000.00	13,855,100.00	1.149	10/11/2019
	3135G0ZY2	10526	Federal National Mtg Assn	11/16/2015	12,800,000.00	12,887,040.00	1.561	11/26/2019
	912828XE5	10487	US Treasury Note	06/05/2015	13,500,000.00	13,505,805.00	1.651	05/31/2020
	3133EGFNO	10553	Federal Farm Credit Bank	06/23/2016	16,000,000.00	15,882,720.00	1.400	06/15/2020
	3136G3SK2	10559	Federal National Mtg Assn	07/07/2016	14,000,000.00	13,868,260.00	1.476	06/15/2020
	3135G0N66	10575	Federal National Mtg Assn	08/24/2016	15,000,000.00	14,835,750.00	1.390	08/24/2020
	3133EGSA4	10577	Federal Farm Credit Bank	08/23/2016	9,000,000.00	8,867,970.00	1.334	08/24/2020
	3134G9L62	10562	Federal Home Loan Mtg Corp	07/27/2016	15,000,000.00	14,695,800.00	1.350	12/28/2020
	3136G3UY9	10556	Federal National Mtg Assn	06/30/2016	17,000,000.00	16,674,280.00	1.520	12/30/2020
	3133EGLH6	10560	Federal Farm Credit Bank	07/12/2016	16,000,000.00	15,665,600.00	1.420	01/12/2021
	3133EFR82	10549	Federal Farm Credit Bank	05/18/2016	18,135,000.00	18,070,076.70	1.850	03/23/2021
	3133EGDH5	10578	Federal Farm Credit Bank	08/25/2016	10,000,000.00	9,953,900.00	1.581	06/02/2021
	3134G9ZL4	10554	Federal Home Loan Mtg Corp	06/30/2016	17,000,000.00	17,009,860.00	1.792	06/30/2021
	3130ABS31	10611	Federal Home Loan Bank	07/28/2017	11,350,000.00	11,353,405.00	2.035	07/13/2021
	3130AAG77	10593	Federal Home Loan Bank	12/29/2016	11,500,000.00	11,539,560.00	2.237	12/29/2021
	912828J43	10601	US Treasury Note	03/15/2017	11,000,000.00	10,978,110.00	2.137	02/28/2022
	3133EHNC3	10608	Federal Farm Credit Bank	06/16/2017	14,550,000.00	14,491,945.50	2.050	06/14/2022
	3130ABUQ7	10610	Federal Home Loan Bank	07/24/2017	12,375,000.00	12,360,150.00	2.160	07/20/2022
Total	4221 - Bond Reserve Fund					348,812,681.77		
4221-02 - NTTA 2nd Tier Res Sub 2014	638998450	10457	TexPool	11/25/2014	325,062.33	325,062.33	0.971	
	3135G0ZY2	10527	Federal National Mtg Assn	11/16/2015	4,000,000.00	4,027,200.00	1.560	11/26/2019
	3130A6SM0	10531	Federal Home Loan Bank	12/11/2015	4,000,000.00	4,029,440.00	2.162	12/11/2020
Total	4221-02 - NTTA 2nd Tier Res Sub 2014					8,381,702.33		
4221-03 - NTTA 2015 2nd Tier DS Res Fund	731991592	10476	TexPool	04/23/2015	472,740.22	472,740.22	0.971	
	3134GABN3	10579	Federal Home Loan Mtg Corp	08/25/2016	9,250,000.00	9,213,185.00	1.263	08/23/2019
	3130A8MP5	10561	Federal Home Loan Bank	07/13/2016	8,400,000.00	8,335,572.00	1.375	10/13/2020
	3133EGEU5	10566	Federal Farm Credit Bank	07/13/2016	8,220,000.00	8,172,817.20	1.481	12/14/2020
	3134G AFC3	10580	Federal Home Loan Mtg Corp	09/15/2016	9,200,000.00	9,205,428.00	1.772	09/15/2021
Total	4221-03 - NTTA 2015 2nd Tier DS Res Fund					35,399,742.42		
TOTAL INTEREST & SINKING RESERVE FUND						392,594,126.52	1.657	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - 1st Tier Bond Redemption Fund	SA6001026	10568	BB&T	07/19/2016	25,648,806.69	25,648,806.69	0.952	
Total	4231 - 1st Tier Bond Redemption Fund					25,648,806.69		
4231-01 - 2nd Tier Bond Redemption Fund	SA6001034	10569	BB&T	07/19/2016	4,192,439.51	4,192,439.51	0.952	
Total	4231-01 - 2nd Tier Bond Redemption Fund					4,192,439.51		
TOTAL INTEREST & SINKING - REDEMPTION FUND						29,841,246.20	0.952	
INVESTMENT TOTAL AS OF 7/31/2017						1,028,156,807.21	1.230	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
July 31, 2017
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of December 31, 2016	Current Year	Accumulated as of July 31, 2017	TxDOT Reimbursement as of July 31, 2017
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	133,015	-	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,740,424	-	3,740,424	-
DNT Ext Phase 4B/5A	3,652,801	-	3,652,801	-
DNT Phase 3	4,692	-	4,692	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,633,339	-	6,633,339	-
Trinity Pkwy	40,389,446	(8,393)	40,381,053	31,875,221
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	5,223,727	-	5,223,727	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	63,289,804	(8,393)	63,281,411	31,875,221

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2017
 as of

31-Jul-17

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast
PG&T EE Construction Fund												
3722												
Beginning Balance	1,845,298	1,616,140	1,600,457	1,586,597	1,579,623	1,560,350	1,548,052	1,536,009	1,528,242	1,512,487	1,506,139	1,499,789
Investment Gain/(Loss)	641	746	695	777	810	904	1,004	640	637	630	628	625
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(3,210)	(12,046)	(8,060)	(3,305)	(8,062)	(2,744)	(8,345)	(8,408)	(16,392)	(6,976)	(6,978)	(1,703,531)
Other	(226,589)	(4,383)	(6,485)	(4,446)	(12,021)	(10,457)	(4,702)	(8,408)	(16,392)	(6,976)	(6,978)	(1,703,531)
Total Expenditures	(229,796)	(16,429)	(14,555)	(7,751)	(20,083)	(13,201)	(13,047)	(8,408)	(16,392)	(6,976)	(6,978)	(1,703,531)
Projected Ending Balance	1,616,140	1,600,457	1,586,597	1,579,623	1,560,350	1,548,052	1,536,009	1,528,242	1,512,487	1,506,139	1,499,789	(203,117)
DNT Phase 3 Construction Fund												
3713												
Beginning Balance	13,628,784	13,614,828	13,575,573	13,548,942	13,533,896	13,511,736	13,493,308	13,485,763	13,481,382	13,487,004	13,502,627	13,508,253
Investment Gain/(Loss)	5,304	6,242	5,844	7,184	7,947	8,658	9,813	5,619	5,621	5,624	5,626	5,628
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(19,260)	(23,583)	(32,475)	(22,230)	(30,107)	(22,286)	(22,358)	-	-	-	-	-
Total Expenditures	(19,260)	(23,583)	(32,475)	(22,230)	(30,107)	(22,286)	(22,358)	-	-	-	-	-
Projected Ending Balance	13,614,828	13,575,573	13,548,942	13,533,896	13,511,736	13,493,308	13,485,763	13,481,382	13,487,004	13,502,627	13,508,253	13,513,882
LLTB Construction Fund												
3761												
Beginning Balance	6,671,009	6,673,599	6,676,651	6,679,515	6,683,044	6,679,456	6,683,823	6,688,823	6,691,169	6,693,957	6,696,747	6,699,537
Investment Gain/(Loss)	2,590	3,052	2,863	3,530	3,912	4,367	4,847	2,787	2,788	2,789	2,790	2,791
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(7,500)	-	(287)	-	-	-	-	-
Total Expenditures	-	-	-	-	(7,500)	-	(287)	-	-	-	-	-
Projected Ending Balance	6,673,599	6,676,651	6,679,515	6,683,044	6,679,456	6,683,823	6,688,823	6,691,169	6,693,957	6,696,747	6,699,537	6,702,328
Sam Rayburn Construction Fund												
3751												
Beginning Balance	48,686,953	48,091,938	47,951,948	47,571,742	47,129,763	46,371,365	46,934,327	46,386,600	46,010,264	45,153,270	44,187,375	43,219,238
Investment Gain/(Loss)	53,620	(6,550)	(22,613)	9,490	57,324	48,169	36,222	19,328	19,171	18,814	18,411	18,008
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(210,292)	(82,638)	(270,348)	(52,361)	(123,936)	(21,414)	(196,061)	(395,664)	(676,164)	(964,709)	(986,546)	(940,046)
Other	(440,342)	(50,803)	(87,244)	(399,109)	(91,785)	(63,795)	(387,888)	(395,664)	(676,164)	(964,709)	(986,546)	(940,046)
Total Expenditures	(650,634)	(133,441)	(357,592)	(451,470)	(215,722)	(85,207)	(583,949)	(395,664)	(676,164)	(964,709)	(986,546)	(940,046)
Projected Ending Balance	48,091,938	47,951,948	47,571,742	47,129,763	46,971,365	46,934,327	46,386,600	46,010,264	45,153,270	44,187,375	43,219,238	42,297,198

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2017
 as of
 31-Jul-17

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast
Total Construction Funds												
Beginning Balance	70,834,044	69,996,506	69,804,629	69,386,796	68,926,326	68,722,907	68,664,510	68,096,755	67,721,057	66,866,718	65,892,888	64,926,817
Investment Gain/(Loss)	62,154	3,490	(13,211)	20,981	69,993	62,298	51,887	-	28,374	27,857	27,455	27,053
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	(213,502)	(118,267)	(278,408)	(55,665)	(131,998)	(24,156)	(204,407)	(404,072)	(892,556)	(991,687)	(983,526)	(2,643,579)
Other	(666,190)	(77,099)	(126,214)	(425,785)	(141,414)	(96,536)	(415,235)	-	-	-	-	-
Total Expenditures	(899,692)	(195,366)	(404,622)	(481,451)	(273,412)	(120,885)	(619,642)	(404,072)	(892,556)	(991,687)	(983,526)	(2,643,579)
Projected Ending Balance	69,996,506	69,804,629	69,386,796	68,926,326	68,722,907	68,664,510	68,096,755	67,721,057	66,866,718	65,892,888	64,926,817	62,310,291
Feasibility Study Fund⁽¹⁾												
1601												
Beginning Balance	(14,780)	(15,435)	(6,876)	(6,876)	34,440	34,321	30,155	27,751	27,762	27,774	27,785	27,797
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Clif ⁽²⁾	-	15,435	-	-	-	-	-	-	-	-	-	-
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
Trinity Parkway	(636)	-	-	-	(119)	-	(763)	-	(89)	(1,008)	(1,008)	(1,008)
SH 170	-	-	-	-	-	-	-	-	-	-	-	-
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
DNT 4A	(19)	(4,118)	-	-	-	-	-	-	-	-	-	-
DNT PHASE 4B/5A	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2,759)	(4,316)	-	41,316	(4,166)	(1,641)	-	(117,201)	(147,825)	(148,688)	(148,688)	(148,688)
Total NITTA System Expenditures	(655)	(6,876)	(6,876)	41,316	(119)	(4,166)	(2,404)	(117,201)	(147,914)	(149,696)	(149,696)	(149,696)
Projected Ending Balance	(15,435)	(6,876)	(6,876)	34,440	34,321	30,155	27,751	27,762	27,774	27,785	27,797	27,809
Reserve Maintenance Fund												
1201												
Beginning Balance	30,402,297	31,594,230	33,233,002	34,123,209	36,559,317	38,072,846	37,564,504	36,160,567	34,443,158	34,367,760	34,589,832	35,499,085
Investment Gain/(Loss)	46,710	4,637	11,714	39,216	44,869	40,475	33,108	15,067	14,351	14,320	14,412	14,791
Transfer From Revenue Fund	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081	2,733,081
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(351,814)	(39,659)	(1,124,061)	(64,674)	(309,952)	(2,616,672)	(1,095,030)	(901,375)	(901,375)	(901,375)	(901,375)	(901,375)
Maintenance Expenditures	(289,059)	(466,334)	(114,737)	(72,055)	(229,913)	(443,689)	(136,869)	(3,564,182)	(1,921,455)	(1,623,955)	(936,865)	(769,865)
Project Delivery Expenditures	(428,451)	(400,112)	(330,013)	(3,832)	(520,613)	(23,420)	(2,741,817)	-	-	-	-	-
Other	(518,533)	(192,841)	(285,777)	(195,627)	(203,943)	(196,117)	(194,410)	-	-	-	-	-
Total Expenditures	(1,587,856)	(1,099,946)	(1,854,588)	(336,189)	(1,264,421)	(3,281,898)	(4,170,126)	(4,465,557)	(2,822,830)	(2,525,330)	(1,838,240)	(1,671,240)
Projected Ending Balance	31,594,230	33,233,002	34,123,209	36,559,317	38,072,846	37,564,504	36,160,567	34,443,158	34,367,760	34,589,832	35,499,085	36,575,717

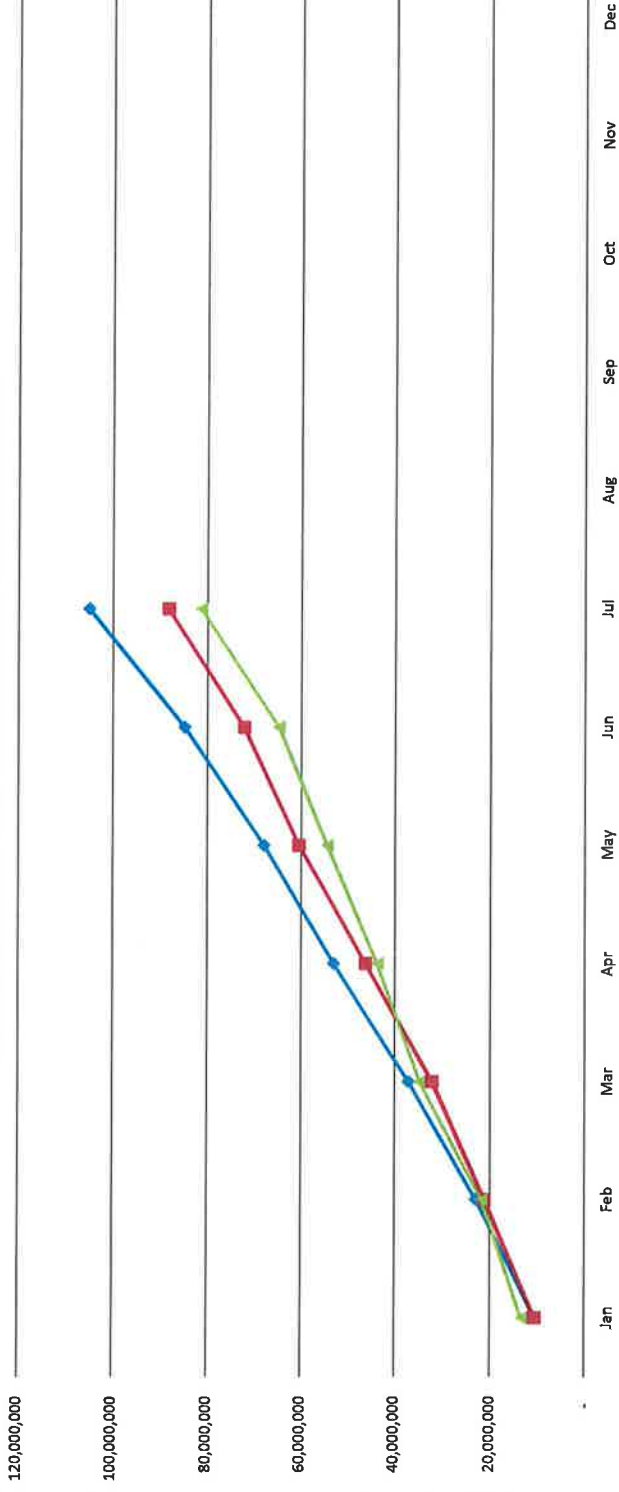
North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2017 as of 31-Jul-17												
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast
Capital Improvement Fund												
1501												
Beginning Balance	255,580,336	220,777,981	209,589,655	198,743,262	190,703,274	182,027,442	175,364,350	172,396,844	158,312,322	141,646,561	125,871,415	110,629,976
Investment Gain/(Loss)	(20)	327,279	(79,367)	42,129	254,077	268,074	(157,405)	71,832	65,963	59,019	52,446	46,096
BABS Subsidy (3)	-	-	-	-	-	-	8,933,744	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	48,333	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	(24,061,166)	(4,464,210)	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	93,750	56,250	-	82,500	317,813	-	-	-	-	-	-	-
Transfer to FSF (2)	-	(15,435)	-	-	-	-	-	(117,201)	(147,914)	(149,696)	-	-
IT Expenditures	(5,077,648)	(1,814,779)	(4,404,650)	(1,656,232)	(1,246,318)	(1,496,839)	(4,879,249)	(3,719,950)	(3,719,950)	(3,719,950)	(3,719,950)	(3,719,950)
Maintenance Expenditures	(94,631)	(1,106)	(79,607)	(89,289)	(71,959)	(13,130)	(35,709)	(1,591,276)	(2,361,376)	(2,929,876)	(2,965,876)	(2,965,876)
Project Delivery Expenditures	(3,808,450)	(4,746,548)	(5,174,297)	(5,899,888)	(6,882,522)	(4,917,131)	(6,378,249)	(8,727,926)	(10,502,485)	(9,034,644)	(8,458,364)	(11,868,353)
Other	(1,833,991)	(529,777)	(1,156,806)	(519,407)	(1,046,922)	(504,066)	(650,638)	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(10,814,920)	(7,107,645)	(10,815,360)	(8,164,617)	(9,247,721)	(6,831,167)	(11,743,845)	(14,156,353)	(16,731,725)	(15,834,166)	(15,293,886)	(27,723,875)
Projected Ending Balance	220,777,981	209,589,655	198,743,262	190,703,274	182,027,442	175,364,350	172,396,844	158,312,322	141,646,561	125,871,415	110,629,976	266,808,021

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

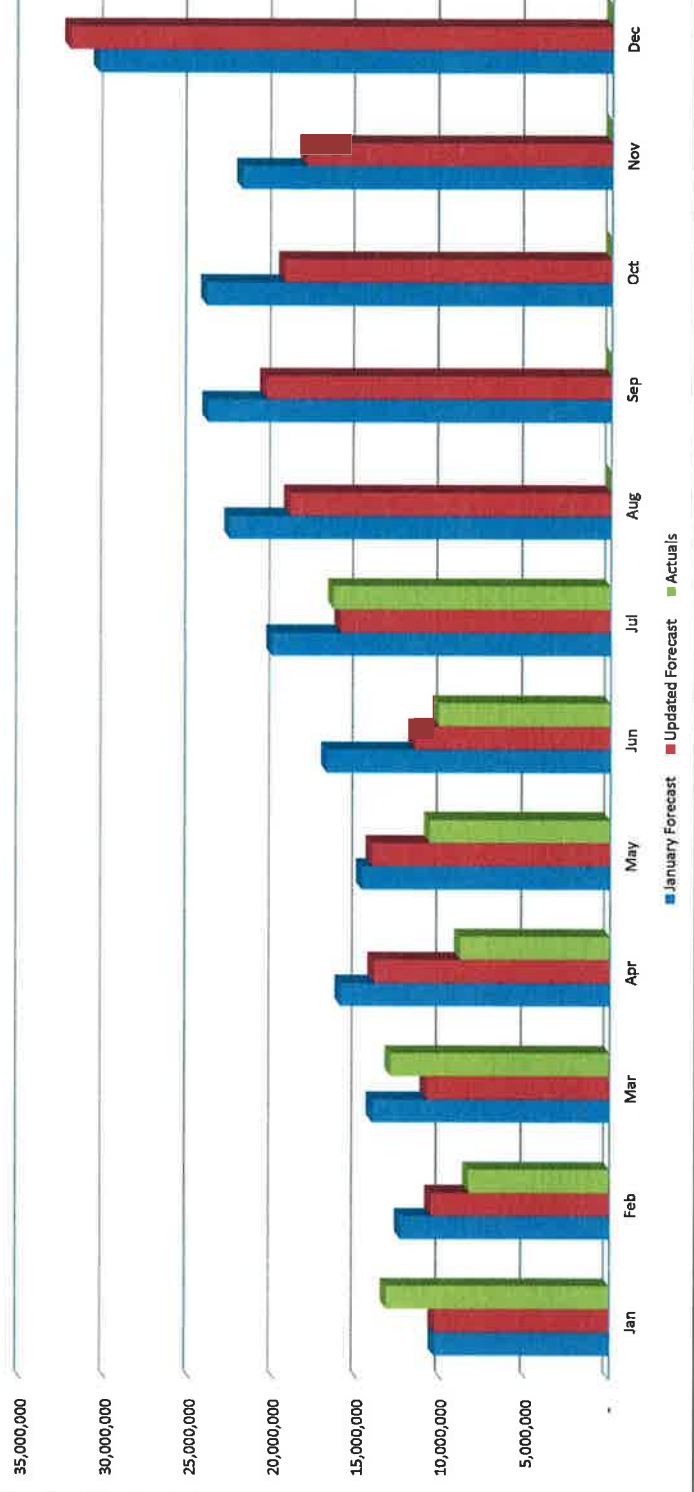
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals



**NORTH TEXAS TOLLWAY AUTHORITY
ENTERPRISE FUND
STATEMENT OF NET POSITION
July 31, 2017
(Unaudited)**

North Texas
Tollway Authority
Enterprise Fund Total

<u>ASSETS</u>	
Current Unrestricted Assets:	
Cash	11,783,676
Investments	12,020,054
Accounts Receivable	41,134,224
Allowance for Uncollectible Receivables	(29,180,903)
Unbilled Accounts Receivable	13,979,822
Allowance for Unbilled Receivables	(11,457,679)
Intergovernmental Receivables	2,249,400
Total Current Unrestricted Assets	40,528,593
Current Restricted Assets	
Investments	1,493,193
	42,021,786
<u>LIABILITIES</u>	
Current Unrestricted Liabilities:	
Accounts Payable	0
Accrued Liabilities	0
Intergovernmental Payable	650,070
Total Current Unrestricted Liabilities	650,070
Current Restricted Liabilities	
Intergovernmental Payable	1,493,193
	2,143,263
<u>NET POSITION</u>	
Unrestricted:	
Unrestricted	39,878,524
TOTAL NET POSITION	39,878,524

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
July 31, 2017

	<u>Total 2017 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Admin Fees	7,164,678	4,179,396	5,054,235	874,839
Interoperability Fees	7,250,000	4,229,167	4,348,141	118,974
TSA Fees	10,893,606	6,354,604	5,415,260	(939,344)
Toll Revenue	22,752,876	13,272,511	10,732,158	(2,540,353)
Interest Revenue	-	-	43,169	43,169
Other Revenue	-	-	580	580
Less: Bad Debt Expense	(12,751,847)	(7,438,577)	(5,284,642)	2,153,936
Gross revenues	<u>35,309,313</u>	<u>20,597,099</u>	<u>20,308,900</u>	<u>(288,199)</u>
Operating expenses:				
Administration:				
Administration	36,312	21,182	23,451	2,269
Accounting	145,372	84,800	81,648	(3,153)
Cash & Debt Management	26,867	15,672	15,228	(445)
Financial Planning & Analysis	48,596	28,348	28,239	(109)
Human Resources	87,511	51,048	41,878	(9,170)
Internal Audit	74,424	43,414	31,374	(12,040)
Legal Services	82,525	48,140	153,585	105,446
Public Affairs	1,493,588	871,260	981,717	110,458
Shared Services	525,534	306,562	283,601	(22,961)
Total Administration	<u>2,520,729</u>	<u>1,470,425</u>	<u>1,640,720</u>	<u>170,295</u>
Operations:				
Contact Center & Collections	5,272,603	3,075,685	2,858,212	(217,473)
Customer Care	64,175	37,435	0	(37,435)
Information Technology	1,199,499	699,708	640,784	(58,924)
Operations	73,467	42,856	68,863	26,007
Bad Debt	25,503,694	14,877,155	10,569,284	(4,307,871)
Total Operations	<u>32,113,438</u>	<u>18,732,839</u>	<u>14,137,142</u>	<u>(4,595,696)</u>
Total Operating Expenses	<u>34,634,167</u>	<u>20,203,264</u>	<u>15,777,862</u>	<u>(4,425,402)</u>
Operating Income	<u>675,146</u>	<u>393,835</u>	<u>4,531,038</u>	<u>4,137,203</u>

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Transaction Analysis
July 31, 2017
(Unaudited)

	Budget	Budget YTD	Actual YTD	Variance Better (Worse) Budget	% Variance
<u>LBJ</u>					
TollTag Transactions	31,944,462	18,634,270	16,240,734	(2,393,536)	-12.84%
ZipCash Transactions	15,055,538	8,782,397	6,334,998	(2,447,399)	-27.87%
TollTag % at Lane	67.97%	67.97%	71.94%	3.97%	5.84%
<u>NTE 1/2W</u>					
TollTag Transactions	18,957,405	11,058,486	10,321,098	(737,388)	-6.67%
ZipCash Transactions	9,042,595	5,274,847	4,456,945	(817,902)	-15.51%
TollTag % at Lane	67.71%	67.71%	69.84%	2.14%	3.15%
<u>NTE 3A/3B</u>					
TollTag Transactions	3,400,000	566,667	18,933	(547,734)	-96.66%
ZipCash Transactions	1,600,000	266,667	5,988	(260,679)	-97.75%
TollTag % at Lane	68.00%	68.00%	75.97%	7.97%	11.72%
<u>Total</u>					
TollTag Transactions	54,301,867	30,259,422	26,580,765	(3,678,657)	-12.16%
ZipCash Transactions	25,698,133	14,323,911	10,797,931	(3,525,980)	-24.62%
TollTag % at Lane	67.88%	67.87%	71.11%	3.24%	4.77%

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Billings & Collections Analysis
July 31, 2017
(Unaudited)

	Budget	Budget YTD	Actual YTD	LBJ	NTE 1/2	NTE 3A/3B	Variance Better (Worse) Budget
<u>Billings & Collections</u>							
ZipCash Payments to Developer	(56,504,844)	(28,252,422)	(29,741,833)	(14,801,536)	(14,914,514)	(25,783)	(1,489,411)
Collections - ZipCash	41,020,505	20,510,253	22,795,265	10,391,546	12,377,936	25,783	2,285,012
Amount Unpaid	(15,484,339)	(7,742,170)	(6,946,569)	(4,409,991)	(2,536,578)	-	795,601
% Collected of Amount Advanced to Developer	72.60%	72.60%	76.64%	70.21%	82.99%	100.00%	4.05%
<u>Compensation & Other Fees</u>							
TSA Compensation	10,893,606	5,446,803	5,438,126	3,018,049	2,418,204	1,872	(8,677)
Administrative Fees	7,164,678	3,582,339	5,054,235	2,518,981	2,535,254	-	1,471,896
Total Compensation & Other Fees	18,058,284	9,029,142	10,492,360	5,537,030	4,953,459	1,872	1,463,218
Net (Exposure) Profit to Unpaid ZipCash	2,573,945	1,286,973	3,545,792	1,127,039	2,416,881	1,872	2,258,819
			* Billings Invoiced	21,464,316	10,910,773	10,553,543	
				72.17%	73.71%	70.76%	

Mgmt Summary - LBJ/NTE TSA's

July 31, 2017

ACTIVITY	Actual		Budget	
	Prior Month	Current Month	Prior Month	Current Month
TRANSACTION COUNT	6,137,371	5,294,746	6,250,000	6,250,000
NTTA COMPENSATION	889,663	770,720	845,527	845,527
TRANSPONDER % AT LANE	70.45%	70.97%	67.88%	67.88%
		71.11%		67.88%
				67.88%
				43,750,000
				5,918,686

ROLLFORWARD	Uninvoiced A/R		Invoiced A/R	
	Prior Month	Current Month	Prior Month	Current Month
Beginning Balance	\$13,690,697	\$13,720,215	\$37,676,391	\$39,384,552
Video Transactions - Base	\$5,085,441	\$4,521,776	\$0	\$0
Video Transactions - Premium	\$2,461,378	\$2,265,774	\$0	\$0
Invoiced Transactions	(\$5,268,421)	(\$5,221,089)	\$5,268,421	\$5,221,089
Collections - Base	(\$542,724)	(\$478,264)	(\$1,248,625)	(\$1,262,780)
Collections - Premium	(\$269,429)	(\$237,461)	(\$632,235)	(\$639,458)
Collections - Adjustments	(\$355,243)	(\$354,041)	(\$401,844)	(\$364,945)
Excusals & Adjustments	(\$1,081,484)	\$107,036	(\$1,277,555)	(\$1,639,666)
Ending Balance	\$13,720,215	\$14,323,945	\$39,384,552	\$40,698,791

Administrative Fees Collected

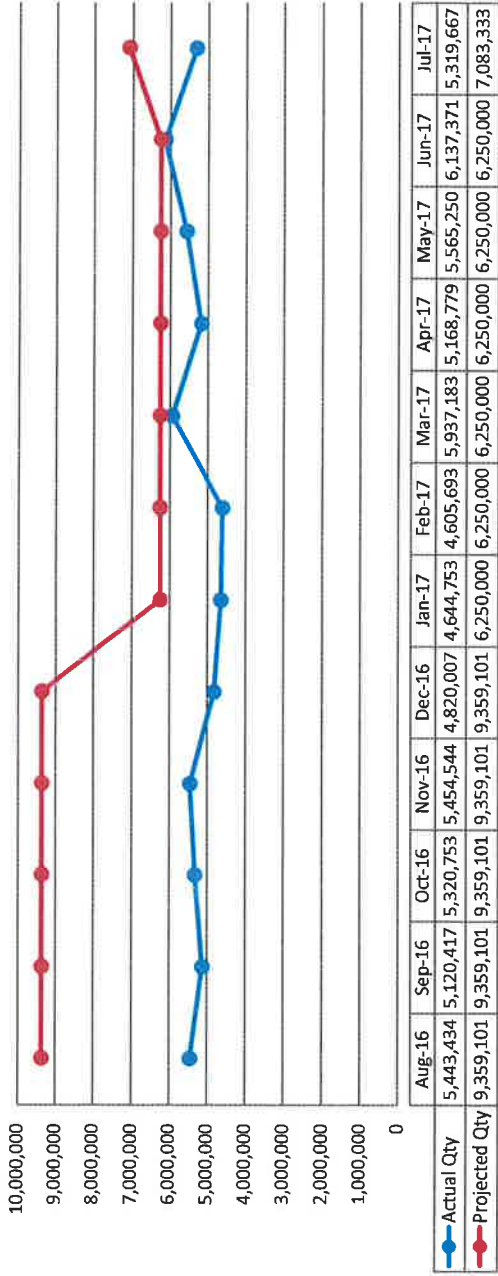
659,845 636,714 5,054,235

MISCELLANEOUS	Enterprise Fund		Exposure Analysis - Cumulative	
	Prior Month	Current Month	Prior Month	Current Month
Cash - Beginning Balance	\$25,694,585	\$24,841,348	98,650,714	103,172,489
IOP Fees Incoming	\$462,089	\$425,571	(36,164,638)	(37,905,681)
Escrow Account - Closeout	\$0	\$0	(18,172,151)	(19,049,071)
Reimbursements from System	\$4,931,892	\$4,513,417	(17,530,341)	(18,301,059)
Interest Earnings	\$9,485	\$10,280	(13,921,834)	(14,558,549)
Payments to LBJ/NTE	(\$5,264,202)	(\$5,297,723)	(14,647,679)	(15,366,665)
Enterprise Fund Expenses	(\$992,502)	(\$689,164)	(1,785,929)	(2,008,536)
Cash - Ending Balance	\$24,841,348	\$23,803,730		

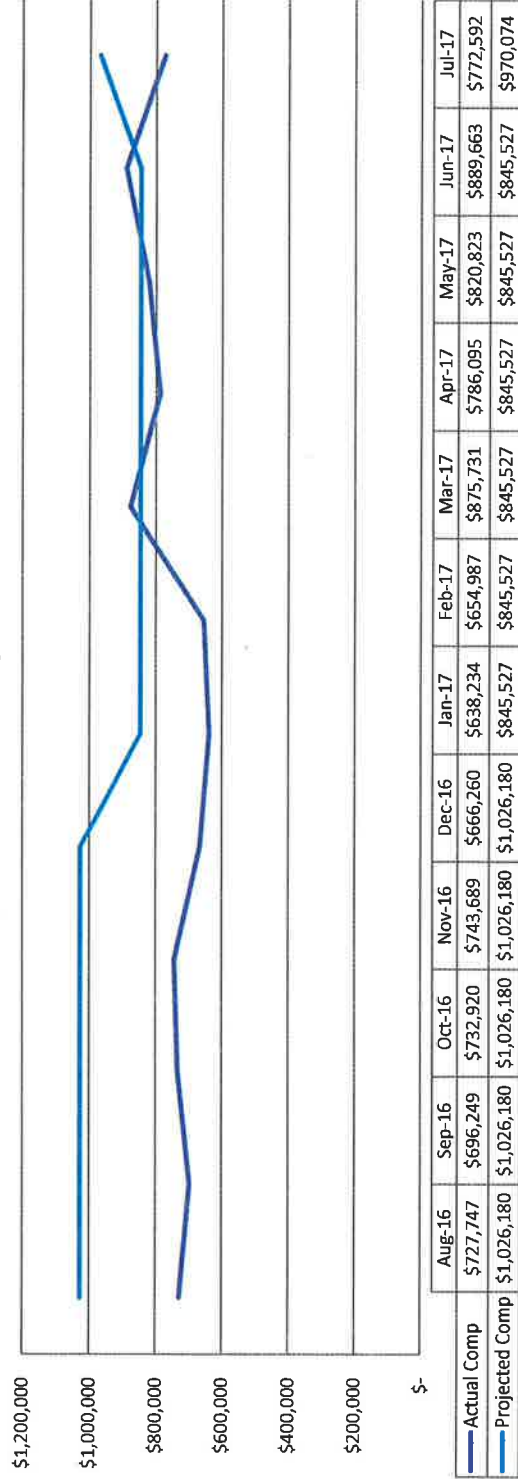
Reimbursements Due from System

1,146,865

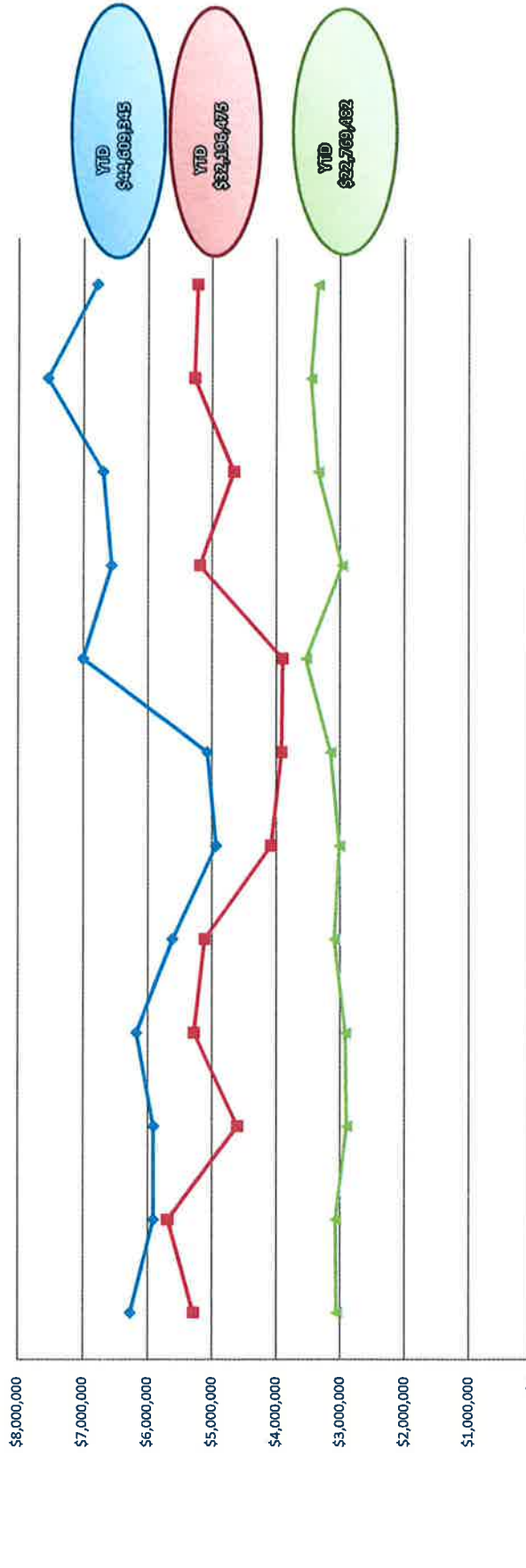
LBJ/NTE TSA's - Transaction Quantity



LBJ/NTE TSA's - Compensation

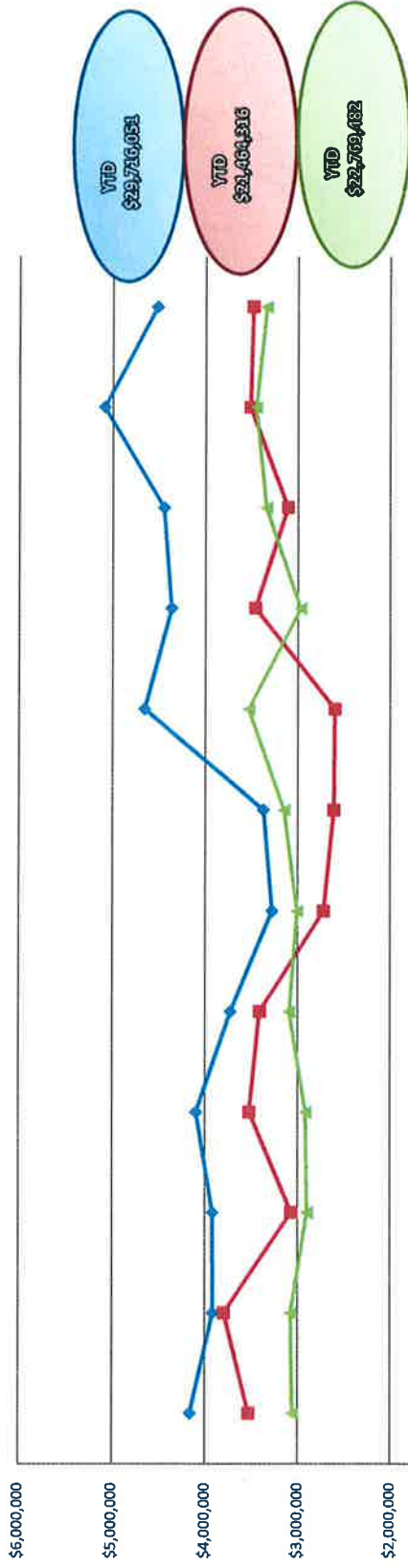


LBJ/NTE 1&2 TSA's - Billings & Payments ZipCash Base & Premium



	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Billable ZipCash Revenue	\$6,274,038	\$5,910,139	\$5,908,892	\$6,172,723	\$5,618,143	\$4,933,097	\$5,069,536	\$7,003,278	\$6,570,361	\$6,698,706	\$7,546,818	\$6,787,550
Invoiced ZipCash Revenue	\$5,286,836	\$5,689,298	\$4,597,835	\$5,276,888	\$5,109,059	\$4,072,262	\$3,907,772	\$3,889,718	\$5,182,964	\$4,654,249	\$5,268,421	\$5,221,089
Collections	\$3,054,743	\$3,070,989	\$2,895,521	\$2,912,308	\$3,087,035	\$3,004,370	\$3,145,061	\$3,528,350	\$2,966,150	\$3,338,502	\$3,450,100	\$3,336,950

LBJ/NTE 1&2 TSA's - Billings & Payments ZipCash Base



	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Billable ZipCash Revenue - Base	\$4,159,059	\$3,915,496	\$3,918,738	\$4,094,353	\$3,728,320	\$3,276,318	\$3,368,176	\$4,653,773	\$4,363,336	\$4,447,231	\$5,085,441	\$4,521,776
Invoiced ZipCash Revenue - Base	\$3,524,557	\$3,792,866	\$3,065,223	\$3,517,925	\$3,406,039	\$2,714,841	\$2,605,181	\$2,593,146	\$3,455,909	\$3,102,833	\$3,512,281	\$3,480,726
Collections	\$3,054,743	\$3,070,989	\$2,895,521	\$2,912,308	\$3,087,035	\$3,004,370	\$3,145,061	\$3,528,350	\$2,966,150	\$3,338,502	\$3,450,100	\$3,336,950
YTD												
YTD												
YTD												