



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2016**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

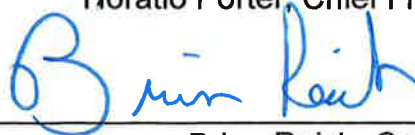
Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
April 30, 2016

This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

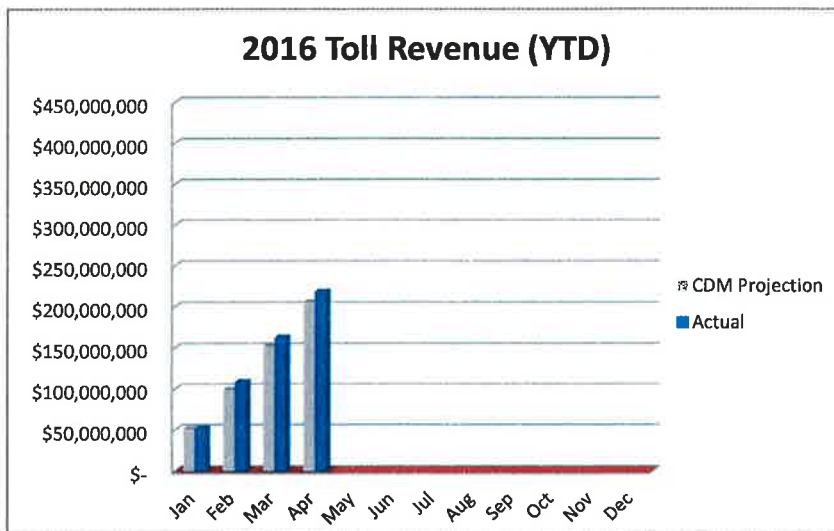
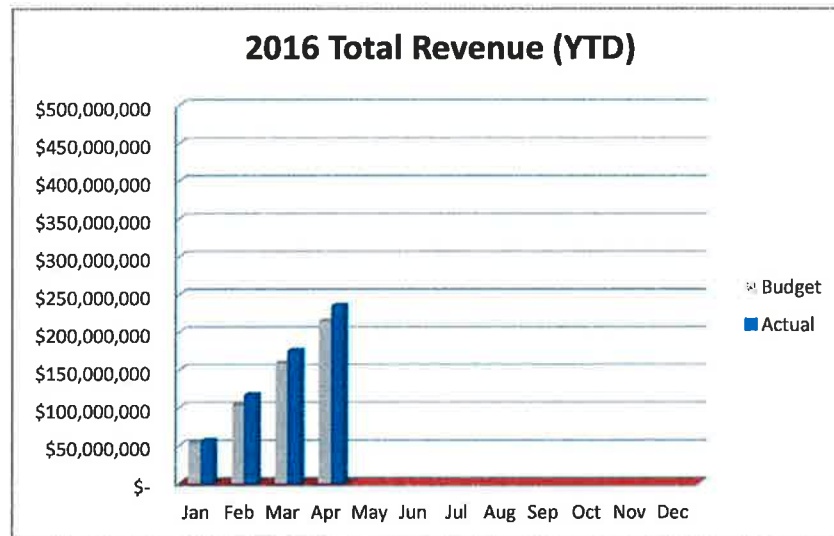
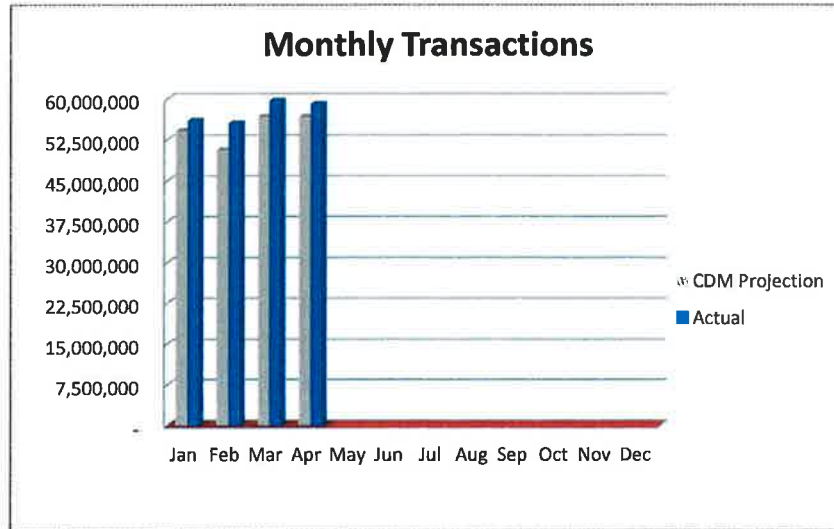
April 30, 2016

REPORT CONTENTS

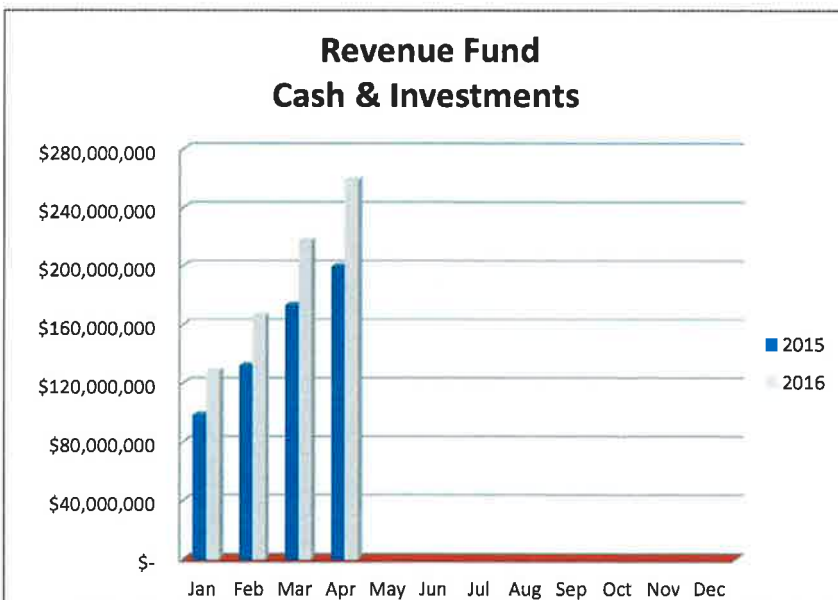
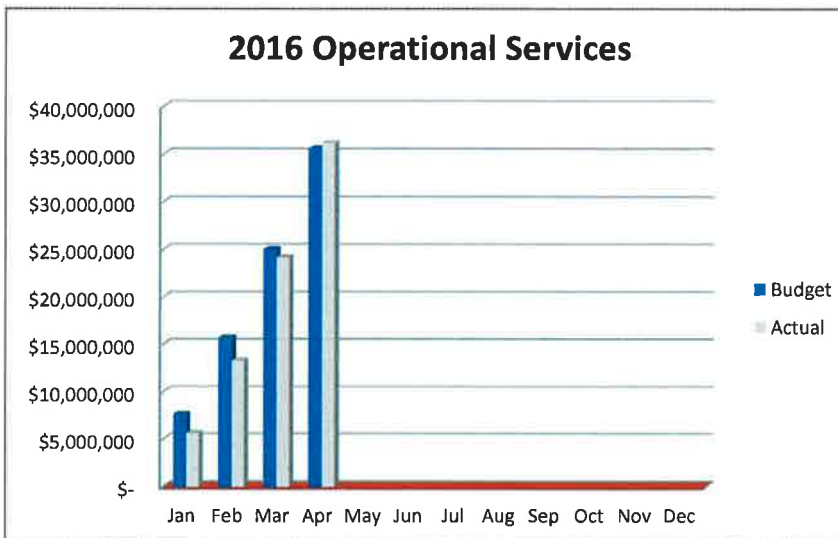
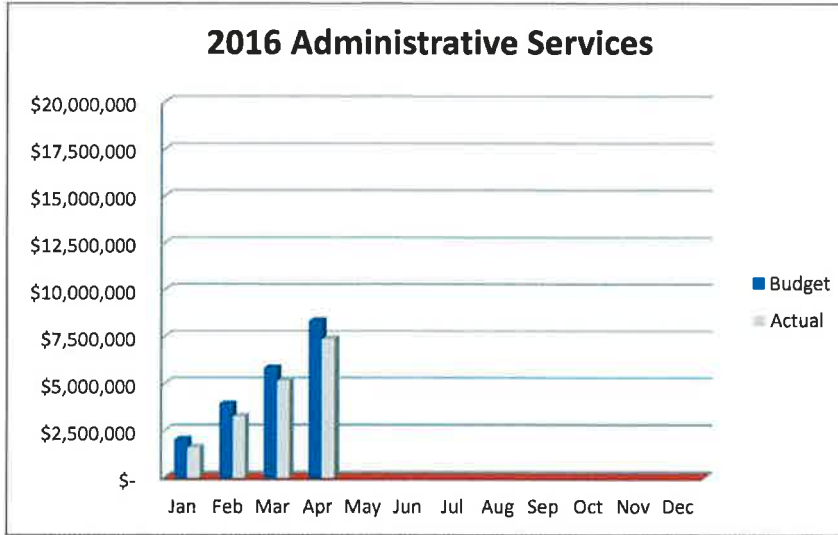
	<u>Page</u>
The Month At-A-Glance	1
Investment Portfolio Performance	4
Investment Portfolio Composition	5
Statement of Net Position	6
Consolidating Schedule for Capital Improvement Fund	8
Statement of Changes in Net Position	9
Statement of Cash Flows	11
Cash Receipts & Disbursement	12
Budget and Actual Revenues and Expenses on Trust Agreement Basis	14
Toll Revenue and Traffic Analysis	15
Toll Receivable Analysis	16
Investment Report	17
Schedule of Deferred Study Costs	20
Estimated Project Costs	21
Cash Flow Forecast to Actual	24
Enterprise Fund - Statement of Net Position	25
Enterprise Fund - Budget vs Actual Revenues and Expenses	26
Enterprise Fund - Billings & Collection Analysis	27
Enterprise Fund - Management Summary	28

This report is unaudited and is furnished as general information only.

April 2016 At A Glance

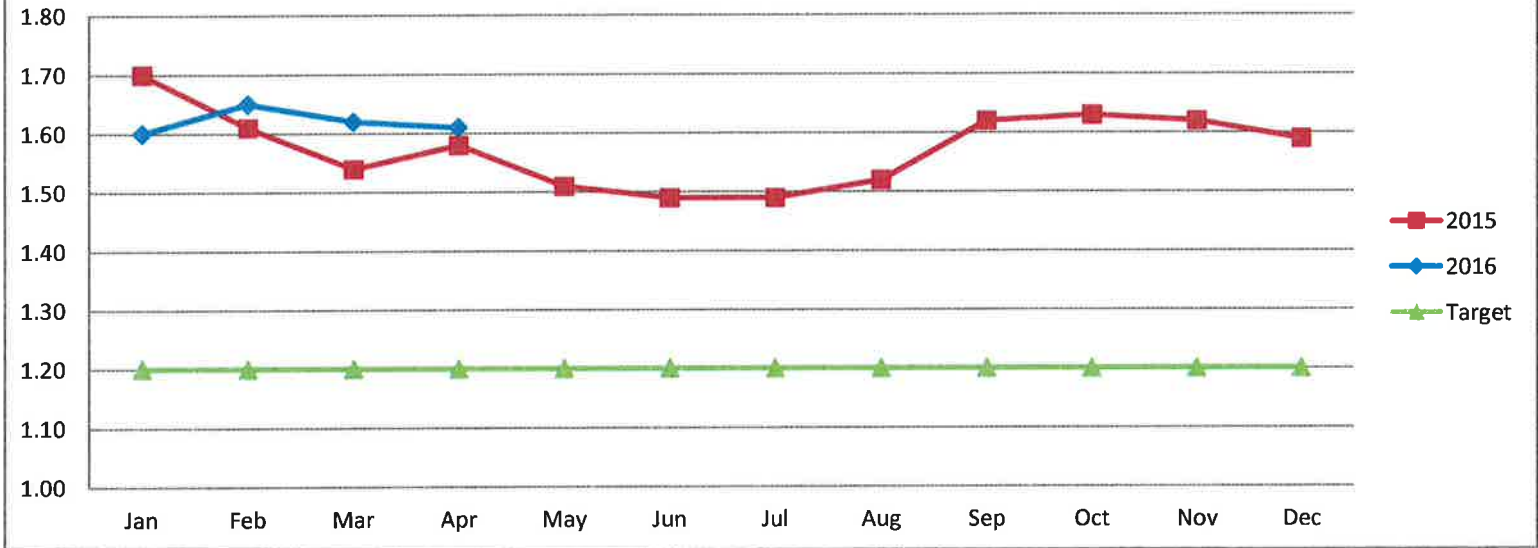


April 2016 At A Glance

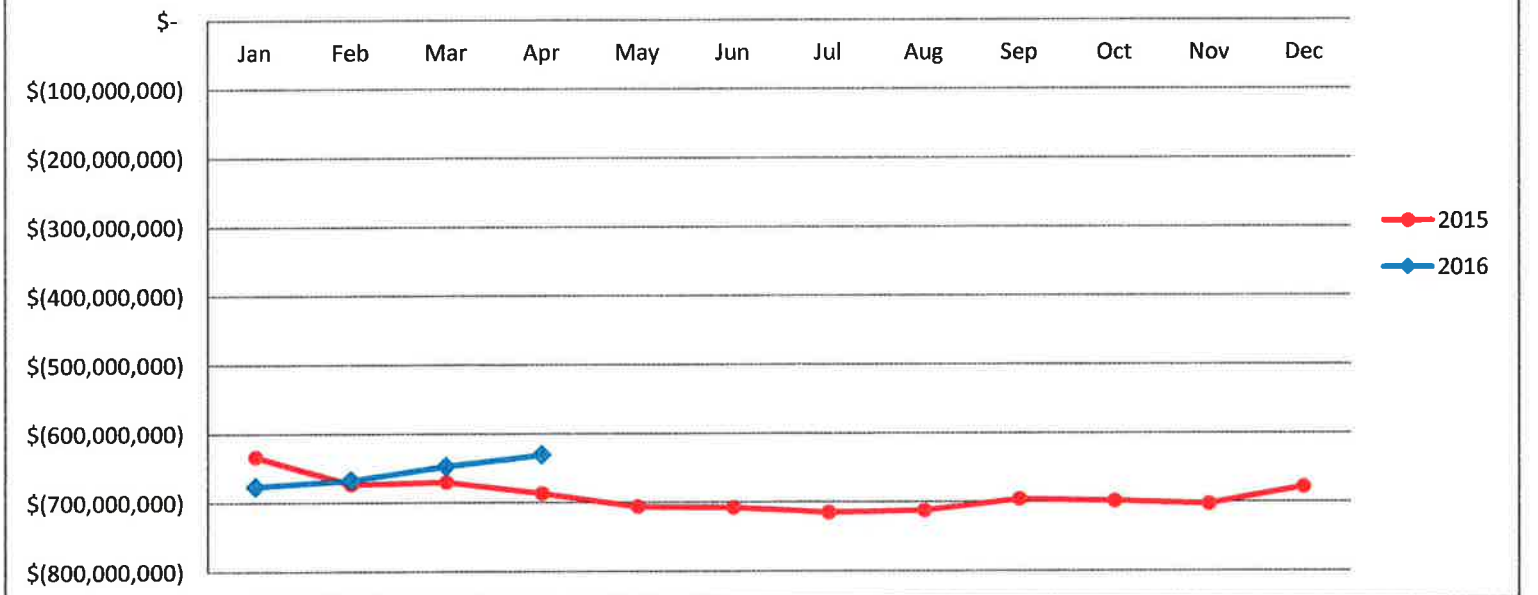


April 2016 At A Glance

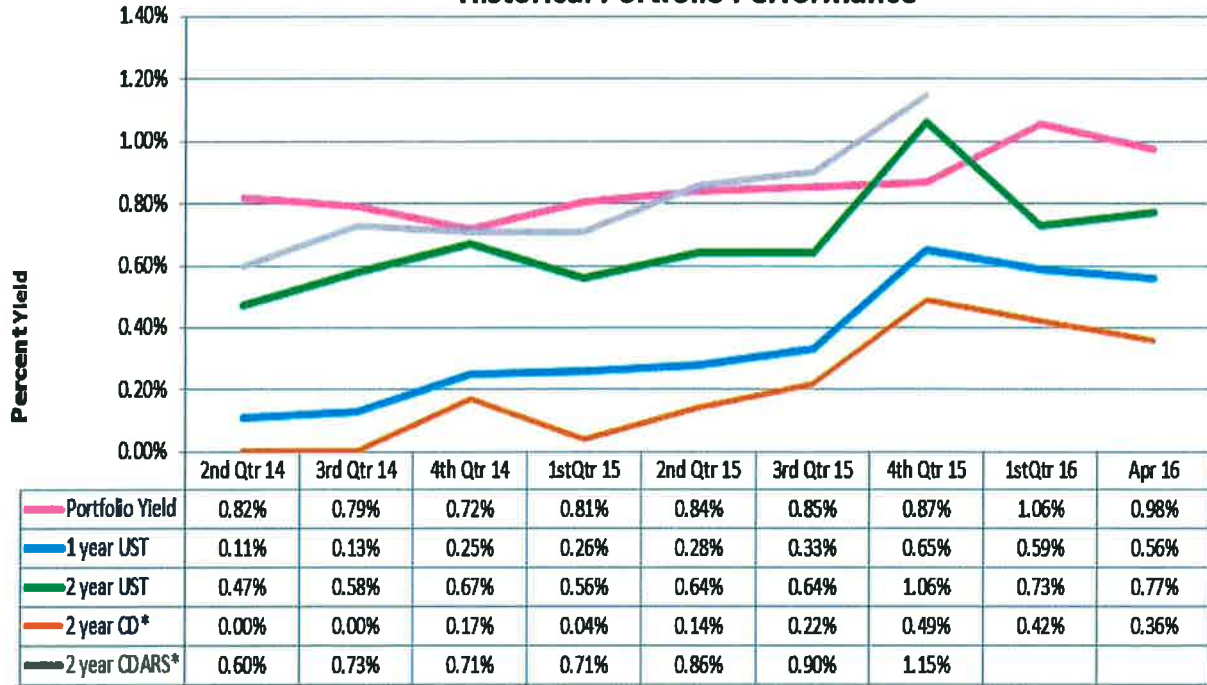
Coverage Calculation (1st & 2nd Tier)



Total Net Position

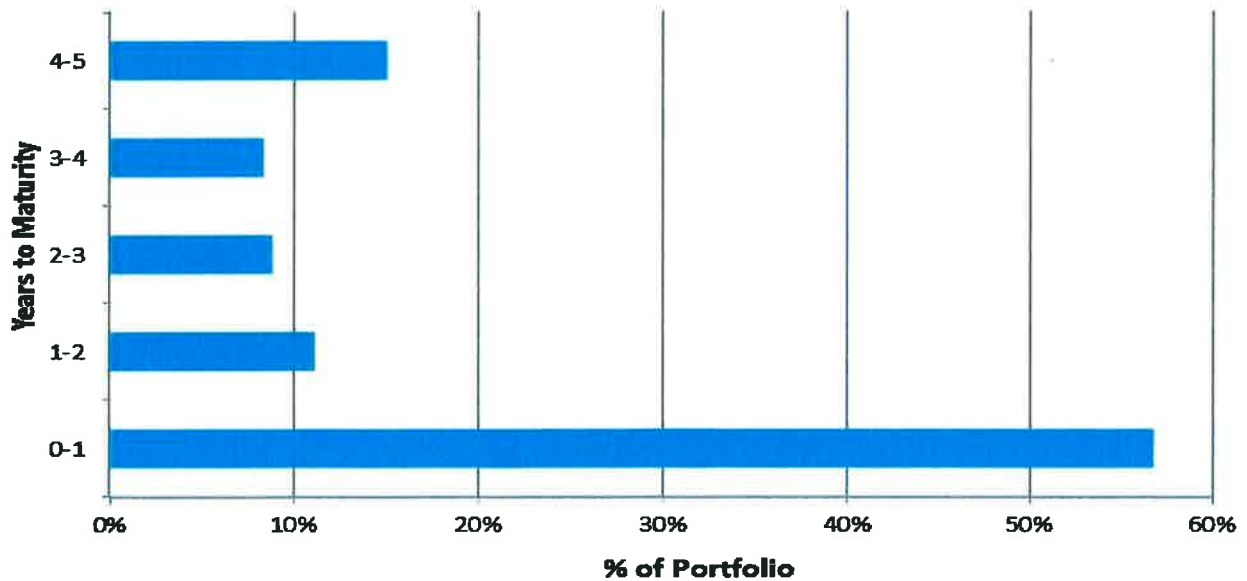


Historical Portfolio Performance



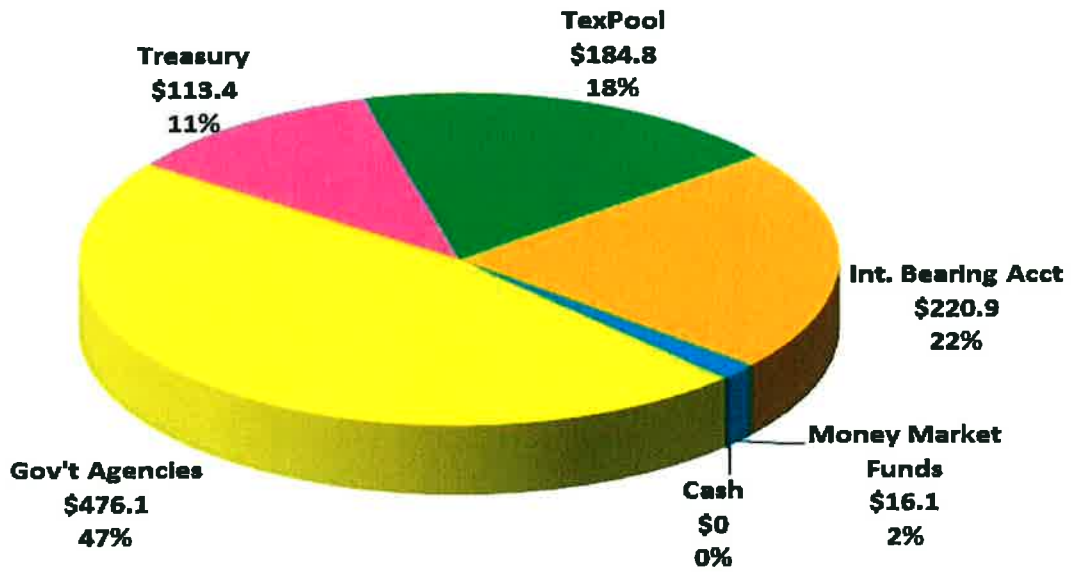
*Note: As of January 2016, the 2 year CD rate (CDARS) which was our benchmark, is no longer available to non participants. The new 2 year CD rate reflects the collateralized CD Rate for Public Funds as provided by Wells Fargo Bank.

Portfolio Maturity Schedule as of 4/30/2016



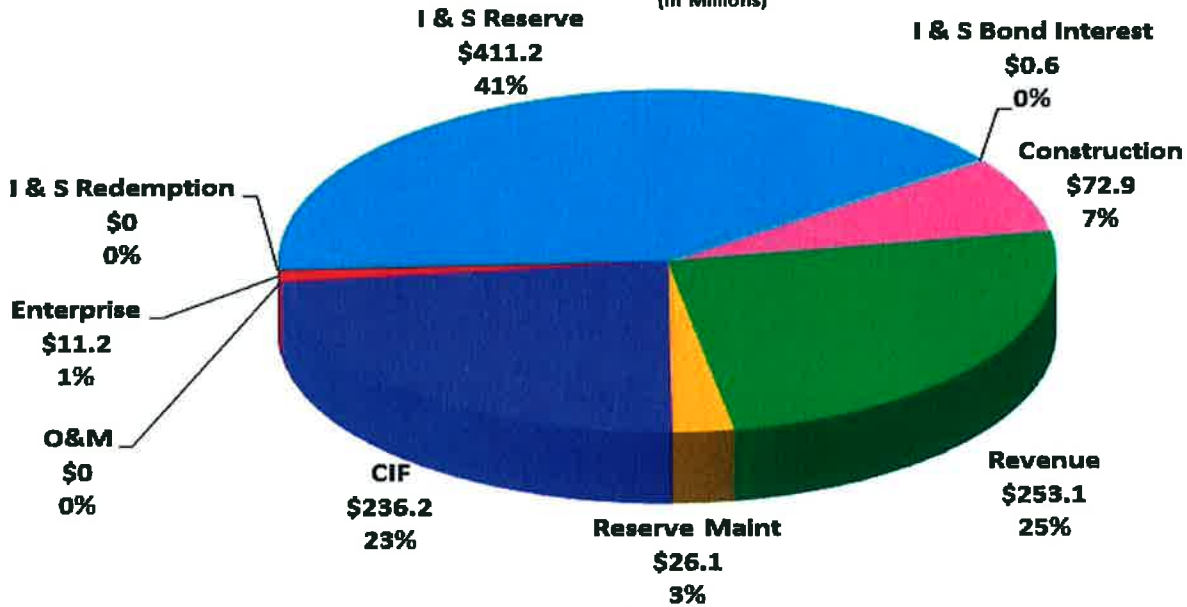
NTTA Portfolio Composition by Type
as of 4/30/2016

\$1,011.3
(In Millions)



NTTA Portfolio Composition by Fund
as of 4/30/2016

\$1,011.3
(In Millions)



**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION**

April 30, 2016
(Unaudited)

Assets	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:				
Cash	34,206,884	-	-	5,742,093
Investments, at amortized cost	306,455,496	-	-	112,061,130
Accrued interest receivable on investments	848,337	-	-	267,857
Interfund receivables	-	(900,488,362)	(12,820,788)	11,348,372
Interproject/agency receivables	8,683,152	-	650,037	(340,267)
Accounts receivable	205,105,372	-	-	185,704,474
Allowance for uncollectible receivables	(154,698,071)	-	-	(142,184,963)
Unbilled accounts receivable	27,979,114	-	-	16,206,482
Allowance for unbilled receivables	(18,509,971)	-	-	(9,525,491)
Total current unrestricted assets	<u>410,070,313</u>	<u>(900,488,362)</u>	<u>(12,170,751)</u>	<u>179,279,687</u>
Current restricted assets:				
Restricted for construction:				
Cash	(222,231)	-	(222,231)	-
Investments, at amortized cost	51,800,769	-	44,891,188	-
Accrued interest receivable on investments	116,722	-	116,722	-
Restricted for debt service:				
Investments, at amortized cost	215,632,250	-	-	120,026,395
Accrued interest receivable on investments	1,523,285	-	-	-
Accounts receivable	13,503,783	-	-	-
Total current restricted assets	<u>282,354,578</u>	<u>-</u>	<u>44,785,679</u>	<u>120,026,395</u>
Total current assets	<u>692,424,890</u>	<u>(900,488,362)</u>	<u>32,614,928</u>	<u>299,306,082</u>
Noncurrent assets:				
Investments, at amortized cost restricted for construction	71,140,623	-	28,046,980	-
Investments, at amortized cost restricted for debt service	366,239,818	-	-	21,024,240
Net pension asset	7,806,971	-	-	-
Unavailable feasibility study cost	63,599,579	-	-	-
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,731,381,025	-	2,731,381,025	-
Capital assets:				
Nondepreciable	3,161,634,589	-	3,161,634,589	-
Depreciable, net	50,999,576	-	52,615,897	-
Total noncurrent assets	<u>6,452,802,181</u>	<u>-</u>	<u>5,973,678,491</u>	<u>21,024,240</u>
Total assets	<u>7,145,227,071</u>	<u>(900,488,362)</u>	<u>6,006,293,419</u>	<u>320,330,322</u>
Deferred outflow of resources				
Accumulated decrease in fair value of hedging derivatives	31,154,392	-	31,154,392	-
Loss on refunding	294,493,669	-	294,493,669	-
Pension contributions after measurement date	3,305,101	-	-	-
Difference in projected and actual earnings on pension assets	1,107,309	-	-	-
Total deferred outflow of resources	<u>330,060,471</u>	<u>-</u>	<u>325,648,061</u>	<u>-</u>
Liabilities				
Current liabilities:				
Accounts and retainage payable	3,978,454	-	-	22,888
Accrued liabilities	4,109,078	-	15,933	-
Interfund payables	475	(900,488,362)	193,039,324	353,617,946
Intergovernmental payables	17,518,588	-	3,459,616	15,614,669
Deferred income	48,114,509	-	-	48,114,509
Total current unrestricted liabilities	<u>73,721,104</u>	<u>(900,488,362)</u>	<u>196,514,873</u>	<u>417,370,012</u>
Payable from restricted assets:				
Construction related payables:				
Retained from contractors	1,740,103	-	893,771	-
Debt service related payables:				
Accrued interest payable on ISTE A loan - current portion	10,730,043	-	2,481,043	-
Accrued interest payable on bonded debt	116,826,042	-	1,839,652	-
Accrued arbitrage rebate payable	335,152	-	335,152	-
Revenue bonds payable-current portion	33,860,000	-	33,860,000	-
Total current liabilities payable from restricted assets	<u>163,491,340</u>	<u>-</u>	<u>39,409,618</u>	<u>-</u>
Total current liabilities	<u>237,212,444</u>	<u>(900,488,362)</u>	<u>235,924,491</u>	<u>417,370,012</u>
Noncurrent liabilities:				
Accumulated increase in fair value of hedging derivatives	31,154,392	-	31,154,392	-
Texas Department of Transportation - ISTE A loan payable	128,922,701	-	128,922,701	-
Dallas North Tollway System revenue bonds payable	7,680,166,442	-	7,277,139,159	-
Other Post Employment Benefits	23,758,573	-	-	-
Total noncurrent liabilities	<u>7,864,002,108</u>	<u>-</u>	<u>7,437,216,252</u>	<u>-</u>
Total liabilities	<u>8,101,214,552</u>	<u>(900,488,362)</u>	<u>7,673,140,743</u>	<u>417,370,012</u>
Deferred inflow of resources				
Difference in expected and actual pension experience	961,498	-	-	-
Gain on refunding	4,239,737	-	4,239,737	-
Total deferred inflow of resources	<u>5,201,235</u>	<u>-</u>	<u>4,239,737</u>	<u>-</u>
Net position				
Net investment in capital assets	(4,165,990,221)	(2,606,294,442)	(1,345,439,001)	-
Restricted for:				
Debt service	786,310,159	130,105,901	-	(97,039,690)
SCA Intangible	2,731,381,025	2,731,381,025	-	-
Unrestricted	17,170,791	(255,192,485)	-	-
Total net position	<u>(631,128,246)</u>	<u>-</u>	<u>(1,345,439,001)</u>	<u>(97,039,690)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund	Enterprise Account	Debt Service Fund		
						Bond Interest	Reserve Account	Redemption Account
23,514,742	(275,680)	(400,865)	(381,855)	(19,010)	5,626,594	-	-	-
3,063	21,146,703	162,074,251	162,074,251	-	11,170,349	-	-	-
-	8,068	562,412	562,412	-	10,000	-	-	-
56,862,001	334,081	373,394,771	355,191,386	18,203,385	-	449,026,141	11,057,117	11,286,667
3,282,139	-	41,316	-	41,316	5,049,927	-	-	-
31,055	-	70,912	70,912	-	19,298,931	-	-	-
-	-	-	-	-	(12,513,108)	-	-	-
-	-	-	-	-	11,772,632	-	-	-
-	-	-	-	-	(8,984,480)	-	-	-
83,693,000	21,213,172	535,742,798	517,517,107	18,225,691	31,430,845	449,026,141	11,057,117	11,286,667
-	-	-	-	-	-	-	-	-
-	-	6,909,581	6,909,581	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	24,068,364	24,068,364	-	-	547,082	70,990,409	-
-	-	-	-	-	-	52	1,523,233	-
-	-	-	-	-	-	13,503,783	-	-
-	-	30,977,945	30,977,945	-	-	14,050,916	72,513,642	-
83,693,000	21,213,172	566,720,743	548,495,052	18,225,691	31,430,845	463,077,057	83,570,759	11,286,667
-	-	-	-	-	-	-	-	-
-	5,000,075	43,093,643	43,093,643	-	-	-	340,215,503	-
7,806,971	-	-	-	-	-	-	-	-
-	-	63,599,579	-	63,599,579	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	(1,616,321)	(1,616,321)	-	-	-	-	-
7,806,971	5,000,075	105,076,901	41,477,322	63,599,579	-	-	340,215,503	-
91,499,971	26,213,247	671,797,644	589,972,374	81,825,270	31,430,845	463,077,057	423,786,262	11,286,667
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,305,101	-	-	-	-	-	-	-	-
1,107,309	-	-	-	-	-	-	-	-
4,412,410	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,286,858	68,322	2,600,386	2,600,386	-	-	-	-	-
4,017,249	-	75,896	33,122	42,774	-	-	-	-
26,888,425	3,034,639	289,266,138	(5,926,804)	295,192,942	-	-	-	34,642,365
(1,705,542)	-	160,534	160,534	-	(10,689)	-	-	-
30,486,990	3,102,961	292,102,954	(3,132,762)	295,235,715	(10,689)	-	-	34,642,365
-	-	846,332	-	846,332	-	-	-	-
-	-	8,249,000	8,249,000	-	-	114,986,390	-	-
-	-	-	-	-	-	-	-	-
-	-	9,095,332	8,249,000	846,332	-	114,986,390	-	-
30,486,990	3,102,961	301,198,286	5,116,238	296,082,048	(10,689)	114,986,390	-	34,642,365
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
23,758,573	-	400,000,000	400,000,000	-	-	3,027,283	-	-
23,758,573	-	400,000,000	400,000,000	-	-	3,027,283	-	-
54,245,563	3,102,961	701,198,286	405,116,238	296,082,048	(10,689)	118,013,673	-	34,642,365
-	-	-	-	-	-	-	-	-
961,498	-	-	-	-	-	-	-	-
961,498	-	-	-	-	-	-	-	-
-	-	(214,256,778)	-	(214,256,778)	-	-	-	-
-	-	7,750,000	7,750,000	-	-	345,063,384	423,786,262	(23,355,698)
-	-	-	-	-	-	-	-	-
40,705,320	23,110,286	177,106,136	177,106,136	-	31,441,534	-	-	-
40,705,320	23,110,286	(29,400,642)	184,856,136	(214,256,778)	31,441,534	345,063,384	423,786,262	(23,355,698)

NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
CONSOLIDATED CAPITAL IMPROVEMENT FUND
April 30, 2016
(Unaudited)

Assets	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current assets:			
Cash	(400,865)	(381,855)	(19,010)
Investments, at amortized cost	162,074,251	162,074,251	-
Accrued interest receivable on investments	562,412	562,412	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	41,316	-	41,316
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	535,742,797	517,517,106	18,225,691
Current restricted assets:			
Restricted for construction:			
Investments, at amortized cost	6,909,581	6,909,581	-
Restricted for debt service:			
Investments, at amortized cost	24,068,364	24,068,364	-
Total current restricted assets	30,977,945	30,977,945	-
Total current assets	566,720,742	548,495,051	18,225,691
Noncurrent assets:			
Investments, at amortized cost restricted for construction	43,093,643	43,093,643	-
Unavailable feasibility study cost	63,599,579	-	63,599,579
Capital assets:			
Depreciable, net	(1,616,321)	(1,616,321)	-
Total noncurrent assets	105,076,901	41,477,322	63,599,579
Total assets	671,797,643	589,972,373	81,825,270
Liabilities			
Current liabilities:			
Accounts and retainage payable	2,600,386	2,600,386	-
Accrued liabilities	75,897	33,122	42,775
Interfund payables	289,266,138	(5,926,804)	295,192,942
Intergovernmental payables	160,534	160,534	-
Total current unrestricted liabilities	292,102,955	(3,132,762)	295,235,717
Payable from restricted assets:			
Retained from contractors	846,332	-	846,332
Debt service related payables:			
Accrued interest payable on ISTEAL loan - current portion	8,249,000	8,249,000	-
Total current liabilities payable from restricted assets	9,095,332	8,249,000	846,332
Total current liabilities	301,198,287	5,116,238	296,082,049
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
Total liabilities	701,198,287	405,116,238	296,082,049
Net position			
Net investment in capital assets	(214,256,779)	-	(214,256,779)
Restricted for:			
Debt service	7,750,000	7,750,000	-
Unrestricted	177,106,136	177,106,135	-
Total net position	(29,400,644)	184,856,135	(214,256,779)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date April, 2016
(Unaudited)

	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund
BEGINNING NET POSITION January 01, 2016	\$ (672,974,297)	-	(1,342,564,432)
Revenues:			
Toll revenue	231,494,234	-	-
Interest revenue	3,088,744	-	-
Other revenue	20,579,441	-	(75,785)
Less: bad debt expense	(10,232,444)	-	-
Total operating revenues	<u>244,929,975</u>	-	<u>(75,785)</u>
Operating Expenses:			
Administration	(7,579,489)	-	-
Operations	(39,767,068)	-	-
	<u>(47,346,557)</u>	-	-
Preservation of System Assets:			
Reserve Maintenance Fund expenses	(1,955,305)	-	-
Capital Improvement Fund expenses	(6,990,047)	-	27,218,037
Construction Fund expenses	(354,148)	-	(354,148)
Total operating expenses	<u>(56,646,057)</u>	-	<u>26,863,889</u>
Operating income (loss) before amortization and depreciation	188,283,918	-	26,788,104
Amortization and Depreciation			
Depreciation	(2,536,612)	-	(2,536,612)
Amortization of intangible asset - Sam Rayburn Tollway (SRT)	(21,638,772)	-	(21,638,772)
Operating income (loss)	<u>164,108,534</u>	-	<u>2,612,720</u>
Nonoperating Revenues (Expenses):			
Interest earned on investments	164,328	-	164,328
Gain/(loss) on sale of investments	(119,097)	-	-
Net increase (decrease) in fair value of investments	3,308,377	-	245,852
Government subsidy	13,503,783	-	-
Interest expense on revenue bonds	(99,086,933)	-	-
Interest accretion on 2008D Bonds	(12,469,990)	-	-
Interest expense on 2nd Tier Bonds	(16,534,833)	-	-
Bond discount/premium amortization	7,381,159	-	7,286,881
Bond issuance cost amortization	(4,275)	-	(4,275)
Interest on loan	(1,839,652)	-	(1,839,652)
Interest expense on other debt-CIF fund	(10,998,667)	-	-
Deferred amount on refunding amortization	(5,514,943)	-	(5,514,943)
Loss on disposal of assets	(54,934)	-	(54,934)
Other	3,194	-	-
Total nonoperating revenues (expenses):	<u>(122,262,483)</u>	-	<u>283,257</u>
Income (loss) before transfers	41,846,051	-	2,895,977
Operating transfers (other funds)	(0)	-	(5,750,546)
Distribution from Revenue Fund	-	-	-
Change in net position year to date April 30, 2016	<u>41,846,051</u>	-	<u>(2,854,569)</u>
Ending Net Position April 30, 2016	<u>\$ (631,128,246)</u>	-	<u>(1,345,439,001)</u>

Revenue Fund	Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Funds		
					Bond Interest	Reserve Account	Redemption Account
(151,774,341)	35,903,297	14,780,710	12,092,787	25,325,242	341,524,210	419,040,594	(27,282,364)
227,034,322	-	-	-	4,459,912	-	-	-
313,694	3	44,389	558,378	5,165	788	2,166,327	-
13,313,106	484,593	-	-	6,857,527	-	-	-
(8,786,943)	-	-	-	(1,445,501)	-	-	-
231,874,180	484,597	44,389	558,378	9,877,103	788	2,166,327	-
-	(7,401,820)	-	-	(177,669)	-	-	-
-	(36,183,926)	-	-	(3,583,142)	-	-	-
-	(43,585,746)	-	-	(3,760,811)	-	-	-
-	-	(1,955,305)	-	-	-	-	-
-	-	-	(34,208,084)	-	-	-	-
-	-	-	-	-	-	-	-
-	(43,585,746)	(1,955,305)	(34,208,084)	(3,760,811)	-	-	-
231,874,180	(43,101,149)	(1,910,916)	(33,649,706)	6,116,292	788	2,166,327	-
-	-	-	-	-	-	-	-
231,874,180	(43,101,149)	(1,910,916)	(33,649,706)	6,116,292	788	2,166,327	-
-	-	-	-	-	-	-	-
(15,541)	-	-	(21,945)	-	-	(81,611)	-
80,915	-	95,854	224,804	-	-	2,660,952	-
-	-	-	-	-	13,503,783	-	-
-	-	-	-	-	(99,086,933)	-	-
-	-	-	-	-	(12,469,990)	-	-
-	-	-	94,278	-	(16,534,833)	-	-
-	-	-	-	-	-	-	-
-	-	-	(10,998,667)	-	-	-	-
-	-	-	-	-	-	-	-
-	3,194	-	-	-	-	-	-
65,375	3,194	95,854	(10,701,529)	-	(114,587,974)	2,579,341	-
231,939,554	(43,097,955)	(1,815,062)	(44,351,235)	6,116,292	(114,587,186)	4,745,668	-
(126,860,605)	8,728,800	(1,028,482)	2,857,806	-	118,126,360	-	3,926,667
(50,344,298)	39,171,178	11,173,120	-	-	-	-	-
54,734,651	4,802,023	8,329,576	(41,493,429)	6,116,292	3,539,173	4,745,668	3,926,666
(97,039,690)	40,705,320	23,110,286	(29,400,642)	31,441,534	345,063,384	423,786,262	(23,355,698)

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Cash Flows
Year to Date April 30, 2016

Cash flows from operating activities:		
Receipts from customers and users		\$ 211,437,216
Payments to contractors and suppliers		(36,769,992)
Payments to employees		(10,778,736)
Net cash provided by operating activities		<u>163,888,488</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets		181,369,791
Issurance (defeased) of revenue bonds		(243,258,917)
Capital contributions (grant proceeds)		13,503,783
Principal paid on revenue bonds		26,500,000
Deferred financing costs		5,501,266
Interest paid on revenue bonds		(190,804,562)
Net cash used in capital and related financing activities		<u>(207,243,572)</u>
Cash flows from investing activities:		
Purchase of investments		(1,780,551,230)
Proceeds from sales and maturities of investments		1,829,656,807
Interest received		41,206
Net cash provided by investing activities		<u>49,146,783</u>
Net increase in cash and cash equivalents		5,791,699
Cash and cash equivalents, beginning of the year		28,192,954
Cash and cash equivalents, end of the year		<u>33,984,653</u>
Classified as:		
Current assets		34,206,884
Restricted assets		(222,231)
Total		<u>33,984,653</u>
Noncash financing, capital, and investing activities:		
Reconciliation of operating income to net cash provided by operating activities:		
Operating income		164,108,534
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation		2,536,612
Amortization of intangible assets		21,638,772
Bad debt expense		10,232,443
Changes in assets and liabilities:		
Increase in accounts receivable		(42,470,129)
Increase in accounts and retainage payable		8,589,871
Decrease in accrued liabilities		(853,504)
Decrease in prepaid expenses		1,360,963
Decrease in unearned revenue		(1,255,074)
Total adjustments		<u>(220,046)</u>
Net cash provided by operating activities		\$ <u>163,888,488</u>
Noncash financing activities:		
Net increase in the fair value of investments		3,308,378
Interest accretion on 2008D Bonds		(12,469,990)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date April 30, 2016**

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2016	\$ 28,192,953	-	3,805,352
Receipts			
Toll revenues	34,271,910	-	34,271,910
Enterprise IOP revenue	11,267,117	-	8,835,448
2010 BABS rebate	4,710,616	-	-
Investments	297,078,262	-	18,218,692
Earnings received from investments	7,383,094	163,371	273,978
Gain/Loss from sale of investments	3,410,518	237,240	-
Prepaid customers' accounts	310,818,589	-	310,818,589
Misc revenue	1,593,816	290,023	474,570
Reimbursable receipts	26,220,622	-	-
Restricted for debt service	30,006,599	-	30,006,599
Distribution fr rev fund for debt service	7,358,324	-	-
	<u>734,119,467</u>	<u>690,635</u>	<u>402,899,788</u>
Disbursements			
Interest on bonded debt	(344,285,320)	-	(179,603,870)
Investments	(295,878,682)	-	(60,186,632)
Principal payment	(47,137,366)	-	-
Operating expenses	(145,422,004)	-	(90,806,864)
Reserve Maintenance Fund expenses	(4,070,345)	-	-
Capital Improvement Fund expenses	(47,256,766)	-	-
Deferred feasibility study cost	(407,421)	-	-
	<u>(885,633,739)</u>	<u>(1,175,834)</u>	<u>(330,597,366)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	148,367,928	-	(50,344,298)
Other interfund transactions	8,938,041	262,968	(20,021,383)
	<u>157,305,969</u>	<u>262,968</u>	<u>(70,365,681)</u>
Receipts over (under) disbursements year to date, April 30, 2016	<u>5,791,695</u>	<u>(222,231)</u>	<u>1,936,741</u>
Ending cash balance April 30, 2016	\$ <u>33,984,653</u>	<u>(222,231)</u>	<u>5,742,092</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
22,593,527	(313,638)	(632,077)	2,739,789	-	-	-
-	-	-	-	-	-	-
-	-	-	2,431,669	-	-	-
-	-	-	-	4,710,616	-	-
-	4,136,858	169,709,346	576,901	-	104,436,465	-
-	92,970	697,973	5,761	741	6,148,298	-
-	-	-	-	-	3,173,278	-
-	-	-	-	-	-	-
378,568	-	450,655	-	-	-	-
-	-	26,220,622	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	7,358,324
378,568	4,229,827	197,078,596	3,014,332	4,711,357	113,758,041	7,358,324
-	-	-	-	(164,681,450)	-	-
-	(3,773,622)	(122,320,800)	-	-	(109,597,629)	-
(38,628,533)	-	(39,777,366)	(15,986,607)	-	-	(7,360,000)
-	(4,070,345)	-	-	-	-	-
-	-	(47,256,766)	-	-	-	-
-	-	(407,421)	-	-	-	-
(38,628,533)	(7,843,968)	(209,762,353)	(15,986,607)	(164,681,450)	(109,597,629)	-
39,171,180	8,379,840	-	-	151,159,530	-	1,675
-	(4,727,742)	12,914,968	15,859,079	8,810,563	(4,160,412)	-
39,171,180	3,652,098	12,914,968	15,859,079	159,970,093	(4,160,412)	1,675
921,214	37,958	231,210	2,886,803	-	-	-
23,514,742	(275,680)	(400,865)	5,626,594	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues				
AVI	\$ 540,762,300	175,859,000	188,698,562	12,839,562
ZIP Cash	154,925,000	48,162,400	38,335,759	(9,826,641)
Less: Bad debt expense	<u>(58,700,000)</u>	<u>(18,255,700)</u>	<u>(8,786,943)</u>	<u>9,468,757</u>
Net Revenues	636,987,300	205,765,700	218,247,379	12,481,679
Interest revenue	7,358,000	2,452,667	3,083,578	630,911
Other revenues	<u>19,654,223</u>	<u>6,551,408</u>	<u>13,797,699</u>	<u>7,246,291</u>
Gross Revenues	663,999,523	214,769,774	235,128,656	20,358,882
Operating expenses:				
Administration				
Administration	516,903	179,332	182,454	3,122
Board	137,715	51,921	54,603	2,681
Cash and debt management	1,093,962	294,378	278,878	(15,500)
Finance	1,483,881	453,634	461,646	8,012
Financial planning and analysis	1,142,991	236,752	511,568	274,816
Human resources	1,462,619	427,446	429,184	1,738
Internal audit	878,347	260,359	180,105	(80,253)
Legal services	2,540,694	830,401	500,464	(329,937)
Procurement and business diversity	1,233,270	370,956	420,649	49,693
Public affairs	3,510,480	866,600	594,650	(271,951)
Shared Services	12,040,650	4,140,310	3,635,630	(504,680)
Strategy and innovation	<u>696,992</u>	<u>214,530</u>	<u>151,988</u>	<u>(62,541)</u>
Total administration	26,738,504	8,326,618	7,401,820	(924,798)
Operations:				
Collections and toll enforcement	13,104,810	4,240,443	3,214,101	(1,026,342)
Customer service center	46,542,573	15,324,412	16,559,050	1,234,639
Information technology	17,406,774	5,293,915	7,402,232	2,108,318
Maintenance	25,051,753	6,638,909	5,378,804	(1,260,105)
Operations	574,827	180,125	171,538	(8,586)
Project delivery	1,411,373	435,892	432,161	(3,731)
System & incident management	<u>11,809,386</u>	<u>3,455,353</u>	<u>3,026,039</u>	<u>(429,315)</u>
Total operations	115,901,496	35,569,048	36,183,925	614,878
Total operating expenses	142,640,000	43,895,665	43,585,744	(309,920)
Inter-fund transfers	<u>(7,583,630)</u>	<u>(2,971,782)</u>	<u>(3,029,819)</u>	<u>(58,037)</u>
Net revenues available for debt service	\$ 528,943,153	173,845,891	194,572,731	20,726,840
Net revenues available for debt service			<u>194,572,731</u>	
1st Tier Bond Interest Expense			99,086,933	
2nd Tier Bond Interest Expense			16,534,833	
Less: BABS Subsidy			<u>(6,026,382)</u>	
Total 1st & 2nd Tier Bond Interest Expense			109,595,385	
Allocated 1st Tier Principal Amount			8,966,667	
Allocated 2nd Tier Principal Amount			<u>2,320,000</u>	
Net Debt Service			120,882,051	
1st Tier Calculated Debt Service Coverage			<u>1.91</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.61</u>	

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2016

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>TOLL REVENUE</u>				
AVI	\$ 48,144,352	47,004,028	\$ 188,698,562	\$ 161,056,925
ZipCash	7,656,715 (*)	2,853,307 (*)	29,548,817 (**)	24,578,725 (**)
TOTAL	\$ 55,801,067	\$ 49,857,335	\$ 218,247,379	\$ 185,635,650
Percent increase (decrease)	11.9%		17.6%	

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	57,524,444	56,112,395	224,255,985	209,059,385
Three or more axle vehicles	1,552,737	1,389,056	6,000,720	4,919,106
Non Revenue	219,810	222,703	878,493	879,339
TOTAL	59,296,991	57,724,154	231,135,198	214,857,830
Percent increase (decrease)	2.7%		7.6%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Total Revenue	1,860,036	1,661,911	1,803,697	1,546,964
AVERAGE	\$ 1,860,036	\$ 1,661,911	\$ 1,803,697	\$ 1,546,964
Percent increase (decrease)	11.9%		16.6%	

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Two-axle vehicles	1,917,481	1,870,413	1,853,355	1,742,162
Three or more axle vehicles	51,758	46,302	49,593	40,993
Non Revenue	7,327	7,423	7,260	7,328
AVERAGE	1,976,566	1,924,138	1,910,208	1,790,483
Percent increase (decrease)	2.7%		6.7%	

(*) 2016 MTD Zip Cash reported Net of Bad Debt Expense of \$ -5,765,193

(*) 2015 MTD Zip Cash reported Net of Bad Debt Expense of \$ 4,924,538

(**) 2016 YTD Zip Cash reported Net of Bad Debt Expense of \$ 8,786,942

(**) 2015 YTD Zip Cash reported Net of Bad Debt Expense of \$ 16,462,268

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
April 30, 2016**

	A/R Balance as of January 1st,	Month To Date April 30, 2016	Year To Date April 30, 2016
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 177,153,219	-	\$ 177,153,219
System Invoiced:			
ZipCash	44,384,883	15,045,562	59,430,445
System Adjustments			
Unassigned/reassigned	(2,048,959)	(24,711,014)	(26,759,973)
Excusals	(8,725,400)	(2,288,773)	(11,014,173)
A/R adjustments	(1,825,879)	12,252,768	10,426,889
Write Offs	-	-	-
Total adjustments	(12,600,238)	(14,747,019)	(27,347,257)
Invoice Payments:			
ZipCash	(10,652,096)	(2,887,960)	(13,540,056)
Violations	(7,586,423)	(2,404,935)	(9,991,358)
Payment Shortages	(413)	(106) ***	(519)
Ending Balance A/R, April 30, 2016	190,698,932	(4,994,458)	185,704,474
Allowance for uncollectible receivables	(147,718,957)	5,533,994	(142,184,963)
Net A/R balance as of April 30, 2016	42,979,975	539,536	43,519,511
Beginning Unbilled A/R as of Jan. 1st,	16,206,482 *	-	16,206,482
Allowance for uncollectible receivables	(9,525,491)	-	(9,525,491)
Net Unbilled A/R balance as of April 30, 2016	6,680,991	-	6,680,991
A/R - Accounts receivable			
* Unbilled transactions matched with a current address.			
***Payment shortages occurs when the Authority accepts payment(s) less(short) of the amount invoiced.			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
4/1/2016-4/30/2016**

This report summarizes the investment position of the North Texas Tollway Authority for the period
4/1/2016-4/30/2016

	4/1/2016	Purchases	Maturities / Redemptions	Change in Market Value	Amortization (Net)	4/30/2016
Book Value	\$975,753,722	\$373,485,455	(\$337,586,272)	(\$280,740)	(\$103,208)	\$1,011,268,956
Market Value	\$975,753,722	\$373,485,455	(\$337,586,272)	(\$280,740)	(\$103,208)	\$1,011,268,956
Par Value	\$973,414,700	\$373,485,455	(\$337,586,272)	\$0	\$0	\$1,009,313,883
Weighted Avg. Days to Maturity						533
Weighted Avg. Yield to Maturity						0.98%
Yield to Maturity of 2-Year Treasury Note						0.77%
Accrued Interest						\$2,478,342
Earnings for the Period						\$855,610

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2016

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	13,852,358.83	13,852,358.83	0.338	
Total	3713 - DNT Phase 3 Construction Fund					13,852,358.83		
3722-03 - PGBT EE BABs Construction Fund	729999268	10443	TexPool	09/23/2014	1,677,604.03	1,677,604.03	0.338	
Total	3722-03 - PGBT EE BABs Construction Fund					1,677,604.03		
3761 - LLTB BABs Construction Fund	932995087	10440	TexPool	09/05/2014	6,663,715.49	6,663,715.49	0.338	
Total	3761 - LLTB BABs Construction Fund					6,663,715.49		
3751-10 - 2009B SRT BABs Constr	932995061	10439	TexPool	09/05/2014	2,678,010.09	2,678,010.09	0.338	
	912828SC5	10529	US Treasury Note	11/25/2015	10,000,000.00	10,024,200.00	0.695	01/31/2017
	912828J35	10514	US Treasury Note	10/19/2015	10,000,000.00	9,995,300.00	0.451	02/28/2017
	3133EEFE5	10497	Federal Farm Credit Bank	07/22/2015	10,000,000.00	10,044,700.00	0.980	12/18/2017
	3134G7F63	10523	Federal Home Loan Mtg Corp	10/30/2015	10,000,000.00	10,002,200.00	0.954	01/19/2018
	3133EFFS1	10508	Federal Farm Credit Bank	09/29/2015	8,000,000.00	8,000,080.00	1.340	03/29/2019
Total	3751-10 - 2009B SRT BABs Constr					50,744,490.09		
TOTAL CONSTRUCTION FUNDS						72,938,168.44	0.685	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	SA6000960	10399	BB&T	06/20/2013	59,746,893.46	59,746,893.46	0.603	
Total	1101 - Revenue Fund					59,746,893.46		
1101 - Revenue Fund - Rest For Debt Svc	932994361	10442	Texpool	12/30/2012	97,675,949.35	97,675,949.35	0.338	
	SA6000960	10399	BB&T	06/20/2013	22,350,446.33	22,350,446.33	0.603	
Total	1101 - Revenue Fund - Rest For Debt Svc					120,026,395.68		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	26,307,087.62	26,307,087.62	0.338	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	15,713,271.49	15,713,271.49	0.010	
	3133XHZK1	10537	Federal Home Loan Bank	12/18/2015	10,000,000.00	10,260,500.00	0.791	12/16/2016
	3133EFKM8	10525	Federal Farm Credit Bank	11/09/2015	10,000,000.00	9,969,900.00	0.949	10/20/2017
	3135G0F99	10519	Federal National Mtg Assn	10/26/2015	11,000,000.00	11,054,340.00	1.276	10/26/2018
Total	1101-02 Custody Prepaid Funds					73,305,099.11		
1101-03 Revenue Consolidation			Cash	02/27/2015	33,377.03	33,377.03		
Total	1101-03 Revenue Consolidation					33,377.03		
TOTAL REVENUE FUND						253,111,765.28	0.487	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,063.05	3,063.05	0.338	
Total	1001 - Operation & Maintenance Fund					3,063.05		
TOTAL OPERATIONS & MAINTENANCE FUND						3,063.05	0.338	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	11,145,617.86	11,145,617.86	0.150	
	3130A6BD8	10517	Federal Home Loan Bank	10/21/2015	10,000,000.00	10,001,130.00	0.401	09/09/2016
	3130A6NQ6	10522	Federal Home Loan Bank	10/28/2015	5,000,000.00	5,000,030.00	1.702	10/28/2020
Total	1201 - Reserve Maintenance Fund					26,146,777.86		
TOTAL RESERVE MAINTENANCE FUND						26,146,777.86	0.543	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	BB&T	10415	BB&T	12/15/2011	92,276,448.07	92,276,448.07	0.603	
	Regions	10323	Regions Bank	12/31/2013	163,993.40	163,993.40	0.150	
	912828LD0	10533	US Treasury Note	12/11/2015	21,400,000.00	21,554,080.00	0.658	07/31/2016
	912828F47	10532	US Treasury Note	12/11/2015	23,000,000.00	23,009,430.00	0.705	09/30/2016
	912828RM4	10545	US Treasury Note	02/25/2016	25,000,000.00	25,070,300.00	0.536	10/31/2016
Total	1501 - Capital Improvement Fund					162,074,251.47		
1501 - CIF Bond Payment Account	BB&T	10415	BB&T	12/31/2013	24,068,363.77	24,068,363.77	0.603	
Total	1501 - CIF Bond Payment Account					24,068,363.77		
1501 - CIF Rest. Rainy Day Fund	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,909,581.38	1.075	10/11/2016
	3134G42G2	10388	Federal Home Loan Mtg Corp	04/26/2013	2,750,000.00	2,749,219.00	1.057	04/30/2018
	3133EFD95	10546	Federal Farm Credit Bank	02/29/2016	12,000,000.00	11,993,388.00	1.150	11/23/2018
	3130A6Q34	10524	Federal Home Loan Bank	10/29/2015	7,250,000.00	7,250,036.25	1.400	10/29/2019
	3133EE3V0	10543	Federal Farm Credit Bank	02/19/2016	10,000,000.00	9,986,500.00	1.783	07/15/2020
	3136G3CF0	10547	Federal National Mtg Assn	03/23/2016	11,110,000.00	11,114,499.55	1.660	12/23/2020
Total	1501 - CIF Rainy Day Fund					50,003,224.18		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						236,145,839.42	0.782	

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2016

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>BUSINESS UNIT 3</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	11,170,348.56	11,170,348.56	0.150	
	Total	7801 - Enterprise Fund				11,170,348.56		
TOTAL BUSINESS UNIT 3 FUNDS						11,170,348.56	0.150	
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund	VP4510005	10336	Wells Fargo MMF	12/31/2012	366,029.75	366,029.75	0.010	
	932990997	10218	TexPool	01/01/2013	136,052.79	136,052.79	0.338	
	Total	4211 - Bond Interest Fund				502,082.54		
4211- 01 - 2nd Tier Bond Int Acct	932994155	10237	TexPool	01/21/2015	44,264.98	44,264.98	0.338	
	Total	4211-1 - 2nd Tier Bond Int Acct				44,264.98		
4211-02 - 2009B BABs Direct Pay Acct	932994163	10238	TexPool	01/22/2015	733.99	733.99	0.338	
	Total	4211-02 - 2009B BABs Direct Pay Acct				733.99		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						547,081.51	0.119	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	35,494,537.58	35,494,537.58	0.338	
	313588YV1	10539	Federal National Mtg Assn	01/04/2016	15,139,000.00	15,130,976.33	5.108	07/01/2016
	313371PV2	10503	Federal Home Loan Bank	08/25/2015	11,000,000.00	11,073,040.00	0.505	12/09/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,049,860.00	0.860	03/02/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,003,200.00	1.042	09/27/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,994,720.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	12,002,400.00	1.823	11/28/2017
	3135G0RT2	10435	Federal National Mtg Assn	07/24/2014	5,000,000.00	5,005,600.00	1.215	12/20/2017
	912828UE8	10430	US Treasury Note	07/16/2014	10,000,000.00	10,001,200.00	1.190	12/31/2017
	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	15,001,950.00	1.128	03/20/2018
	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,502,015.00	1.128	03/20/2018
	3134G45D6	10392	Federal Home Loan Mtg Corp	05/30/2013	10,000,000.00	10,000,300.00	1.121	05/25/2018
	313383EP2	10397	Federal Home Loan Bank	06/20/2013	3,719,720.08	3,720,650.01	1.250	06/20/2018
	3134G7P54	10520	Federal Home Loan Mtg Corp	10/29/2015	16,000,000.00	15,978,400.00	1.156	10/29/2018
	3135G0ZA4	10505	Federal National Mtg Assn	09/28/2015	15,000,000.00	15,352,350.00	1.183	02/19/2019
	3133EE4S6	10498	Federal Farm Credit Bank	07/29/2015	9,500,000.00	9,519,570.00	1.699	07/29/2019
	3130A6ZX8	10542	Federal Home Loan Bank	01/29/2016	9,150,000.00	9,166,104.00	1.534	07/29/2019
	3133EFLB1	10516	Federal Farm Credit Bank	10/22/2015	10,000,000.00	10,000,000.00	1.420	10/22/2019
	3135G0ZY2	10526	Federal National Mtg Assn	11/16/2015	12,800,000.00	13,071,232.00	1.561	11/26/2019
	3134G7N64	10507	Federal Home Loan Mtg Corp	09/30/2015	16,000,000.00	16,027,360.00	1.610	12/30/2019
	3133EFGV3	10510	Federal Farm Credit Bank	10/06/2015	15,000,000.00	15,000,000.00	1.640	01/06/2020
	912828XE5	10487	US Treasury Note	06/05/2015	13,500,000.00	13,675,635.00	1.651	05/31/2020
	3133EEX21	10521	Federal Farm Credit Bank	10/30/2015	16,000,000.00	16,009,120.00	1.807	06/15/2020
	3133EFFZ5	10506	Federal Farm Credit Bank	09/30/2015	15,000,000.00	15,000,150.00	1.740	09/30/2020
	3130A6KLO	10518	Federal Home Loan Bank	10/21/2015	9,580,000.00	9,580,000.00	1.754	10/08/2020
	3134G8EU9	10535	Federal Home Loan Mtg Corp	12/21/2015	10,125,000.00	10,131,378.75	2.219	12/21/2020
	3130A6TG2	10530	Federal Home Loan Bank	12/23/2015	11,000,000.00	11,121,660.00	2.027	12/23/2020
	3136G2XL6	10544	Federal National Mtg Assn	02/26/2016	13,300,000.00	13,304,788.00	1.729	02/19/2021
	3136G3FF7	10548	Federal National Mtg Assn	03/10/2016	11,000,000.00	11,006,820.00	2.079	03/10/2021
	Total	4221 - Bond Reserve Fund				367,925,016.67		
4221-02 - NTTA 2nd Tier Res Sub 2014	638998450	10457	TexPool	11/25/2014	38,878.28	38,878.28	0.338	
	3135G0ZY2	10527	Federal National Mtg Assn	11/16/2015	4,000,000.00	4,084,760.00	1.560	11/26/2019
	3130A6SMO	10531	Federal Home Loan Bank	12/11/2015	4,000,000.00	4,153,840.00	2.162	12/11/2020
	Total	4221-02 - NTTA 2nd Tier Res Sub 2014				8,277,478.28		
4221-03 - NTTA 2015 2nd Tier DS Res Fund	731991592	10476	TexPool	04/23/2015	203,116.58	203,116.58	0.338	
	3134G45D6	10393	Federal Home Loan Mtg Corp	05/30/2013	13,000,000.00	13,000,390.00	1.125	05/25/2018
	3133EEX21	10509	Federal Farm Credit Bank	09/29/2015	8,500,000.00	8,504,845.00	1.804	06/15/2020
	3130A6KLO	10515	Federal Home Loan Bank	10/20/2015	5,250,000.00	5,250,000.00	1.750	10/08/2020
	3134G8EU9	10536	Federal Home Loan Mtg Corp	12/21/2015	8,040,000.00	8,045,065.20	2.219	12/21/2020
	Total	4221-03 - NTTA 2015 2nd Tier DS Res Fund				35,003,416.78		
TOTAL INTEREST & SINKING RESERVE FUND						411,205,911.73	1.473	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	0.50	0.50	0.338	
	Total	4231 - Bond Redemption Fund				0.50		
TOTAL INTEREST & SINKING - REDEMPTION FUND						0.50	0.338	
INVESTMENT TOTAL AS OF 4/30/2016						1,011,268,956.35	0.977	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
March 31, 2016
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as		Accumulated as	TxDOT
	of March 31,	Current Year	of April 30,	Reimbursement
	2016		2016	as of April 30,
				2016
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	133,015	-	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,739,435	100	3,739,535	-
DNT Ext Phase 4B/5A	3,652,801	-	3,652,801	-
DNT Phase 3	4,692	-	4,692	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,633,339	-	6,633,339	-
Trinity Pkwy	40,723,035	(22,926)	40,700,109	31,625,534
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	5,223,727	-	5,223,727	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	63,622,405	(22,826)	63,599,579	31,625,534

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016
as of
30-Apr-16

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
FGBT EE Construction Fund												
3722												
Beginning Balance	1,766,343	1,874,494	1,866,152	1,837,112	1,594,582	1,668,444	1,668,511	1,660,179	682	(53,597)	(65,621)	(85,190)
Investment Gain/(Loss)	265	381	401	466	706	704	695					
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(3,525)	(4,457)	(20,126)	(131,661)	(6,844)	(20,637)	(9,027)	(1,714,468)	(12,023)	(19,569)	(12,023)	(12,024)
Project Delivery Expenditures	111,411	(4,266)	(9,313)	(11,335)	(142,995)	(29,441)	(20,637)	(1,714,468)	(12,023)	(19,569)	(12,023)	(12,024)
Other	107,886	(6,723)	(29,441)	(142,995)	(6,844)	(20,637)	(9,027)	(1,714,468)	(12,023)	(19,569)	(12,023)	(12,024)
Total Expenditures	1,874,494	1,866,152	1,837,112	1,694,582	1,588,444	1,668,511	1,660,179	(53,597)	(65,621)	(85,190)	(97,213)	(109,237)
Projected Ending Balance												
DMT Phase 3 Construction Fund												
3713												
Beginning Balance	13,927,724	13,917,656	13,895,230	13,848,932	13,825,694	13,813,319	13,813,075	13,791,154	13,769,221	13,787,286	13,785,351	13,783,415
Investment Gain/(Loss)	2,209	3,169	3,336	3,869	5,761	5,756	5,755	5,746	5,746	5,745	5,744	5,743
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	13,223	(25,565)	(6,937)	(442)	(18,126)	(6,000)	(27,676)	(7,680)	(7,680)	(7,680)	(7,680)	(103,828)
Other	(25,489)	(25,595)	(42,697)	(26,674)	(18,126)	(6,000)	(27,676)	(7,680)	(7,680)	(7,680)	(7,680)	(103,828)
Total Expenditures	(12,277)	(25,595)	(49,634)	(27,117)	(18,126)	(6,000)	(27,676)	(7,680)	(7,680)	(7,680)	(7,680)	(103,828)
Projected Ending Balance	13,917,656	13,895,230	13,848,932	13,825,694	13,813,319	13,813,075	13,791,154	13,789,221	13,767,286	13,785,351	13,783,415	13,883,330
LLTB Construction Fund												
3761												
Beginning Balance	6,657,704	6,658,758	6,660,271	6,661,864	6,663,715	6,666,492	6,669,270	6,672,049	6,674,829	6,677,610	6,680,392	6,683,176
Investment Gain/(Loss)	1,054	1,512	1,593	1,852	2,777	2,778	2,779	2,780	2,781	2,782	2,783	2,785
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	6,658,758	6,660,271	6,661,864	6,663,715	6,666,492	6,669,270	6,672,049	6,674,829	6,677,610	6,680,392	6,683,176	6,685,960
Sain Rayburn Construction Fund												
3751												
Beginning Balance	51,276,434	51,175,674	51,107,573	51,049,554	50,606,803	50,514,531	50,385,237	50,267,436	50,109,598	49,951,693	49,793,723	49,635,688
Investment Gain/(Loss)	243,555	56,404	86,746	(4,266)	21,086	21,048	20,994	20,945	20,879	20,813	20,747	20,682
Miscellaneous Revenue / Cash Receipts	-	-	1,500	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(46,245)	(38,974)	(43,707)	(59,751)	(113,358)	(150,342)	(138,795)	(178,783)	(178,783)	(178,783)	(178,783)	(178,783)
Other	(298,051)	(85,530)	(102,559)	(378,713)	(146,266)	(150,342)	(138,795)	(178,783)	(178,783)	(178,783)	(178,783)	(178,783)
Total Expenditures	(344,296)	(124,504)	(146,266)	(438,464)	(113,358)	(150,342)	(138,795)	(178,783)	(178,783)	(178,783)	(178,783)	(178,783)
Projected Ending Balance	51,175,674	51,107,573	51,049,554	50,606,803	50,514,531	50,385,237	50,267,436	50,109,598	49,951,693	49,793,723	49,635,688	49,477,586

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016**

as of
30-Apr-16

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Total Construction Funds											
Beginning Balance	73,628,206	73,626,562	73,529,226	73,397,461	72,790,785	72,682,787	72,536,092	70,520,049	70,350,969	70,174,277	70,005,066
Investment Gain/(Loss)	247,063	61,465	92,076	1,901	30,329	30,284	-	30,163	29,406	29,275	29,209
Account Closures	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	1,500	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(36,547)	(43,432)	(70,773)	(191,855)	(138,328)	(176,979)	(175,498)	(1,900,931)	(198,486)	(198,486)	(294,635)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-
Other	(212,140)	(115,390)	(154,566)	(416,722)	-	-	-	-	-	-	-
Total Expenditures	(248,687)	(158,822)	(225,341)	(608,577)	(138,328)	(176,979)	(175,498)	(1,900,931)	(198,486)	(198,486)	(294,635)
Projected Ending Balance	73,628,562	73,529,226	73,397,461	72,790,785	72,682,787	72,536,092	72,390,818	70,520,049	70,350,969	70,174,277	69,739,640
Feasibility Study Fund⁽¹⁾											
1601											
Beginning Balance	(177,617)	(177,617)	(3,226)	(99,725)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIF ⁽²⁾	42,323	423,880	-	99,825	99,598	173,002	172,702	180,278	80,865	82,119	79,708
Transfer from Con Funds	(5,789)	(246,047)	(35,879)	(19,010)	(17,700)	(98,541)	(98,381)	(104,717)	(4,356)	(6,546)	(4,535)
Trinity Parkway	(19)	(217)	-	(715)	-	-	-	-	-	-	-
SH 170	-	-	-	-	-	-	-	-	-	-	-
SH 190	-	-	-	-	-	-	-	-	-	-	-
SH 360	(6,472)	-	-	-	-	-	-	-	-	-	-
DNT 4A	(43)	-	(620)	(100)	(2,080)	(1,350)	(1,191)	(2,470)	(2,470)	(2,470)	(2,470)
DNT 4B/5A	-	-	-	-	(73,103)	(73,111)	(73,130)	(73,091)	(73,103)	(73,103)	(72,703)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(3,226)	(60,000)	-	-	-	-	-	-	-	-
Total NTTA System Expenditures	(42,323)	(249,490)	(96,499)	(19,110)	(65,598)	(173,002)	(172,702)	(180,278)	(79,948)	(82,119)	(79,708)
Projected Ending Balance	(177,617)	(3,226)	(99,725)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)	(19,010)
Reserve Maintenance Fund											
1201											
Beginning Balance	18,603,356	17,444,910	22,292,370	23,435,410	25,870,998	24,189,166	22,244,401	20,320,576	16,973,950	10,260,660	6,739,488
Investment Gain/(Loss)	64,562	2,528	34,396	43,381	10,780	10,079	9,269	8,467	5,845	4,275	2,808
Transfer From Revenue Fund	-	5,586,560	2,793,280	2,793,280	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(199,147)	(340,904)	(631,045)	(92,345)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)
Maintenance Expenditures	(834,807)	(75,926)	(245,195)	(47,859)	(556,278)	(818,510)	(796,760)	(2,218,760)	(2,636,280)	(2,389,114)	(2,043,164)
Project Delivery Expenditures	(9,866)	(128,572)	(406,371)	(26,133)	-	-	-	-	-	-	-
Other	(199,197)	(196,226)	(402,025)	(234,735)	-	-	-	-	-	-	-
Total Expenditures	(1,243,008)	(741,628)	(1,684,636)	(401,073)	(1,692,611)	(1,954,844)	(1,933,094)	(3,355,094)	(2,953,694)	(3,525,447)	(3,179,497)
Projected Ending Balance	17,444,910	22,292,370	23,435,410	25,870,998	24,189,166	22,244,401	20,320,576	16,973,950	14,027,428	10,260,660	6,739,488

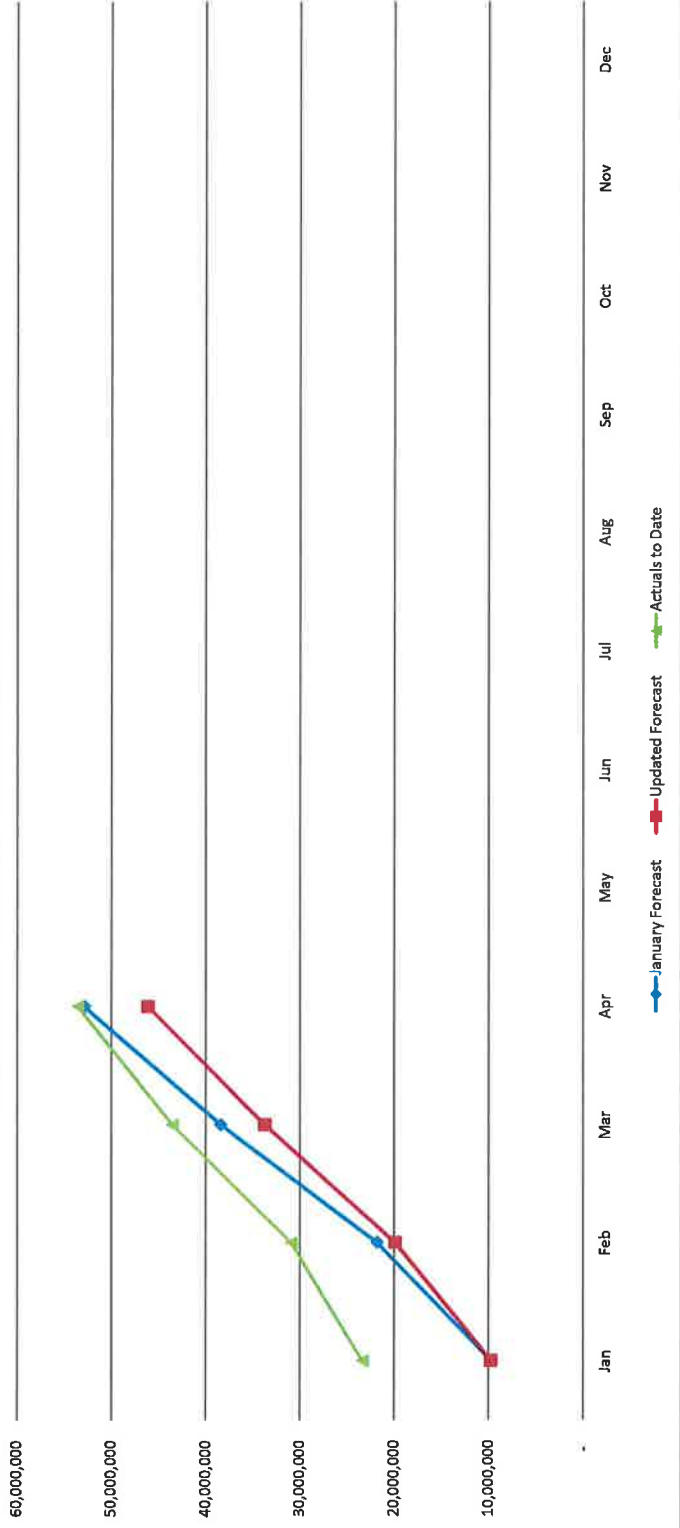
North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2016 as of 30-Apr-16												
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Capital Improvement Fund												
1501												
Beginning Balance	232,307,947	186,387,462	180,897,513	170,310,999	161,458,467	150,569,121	137,951,118	123,683,144	109,039,954	94,295,468	80,287,925	66,589,211
Investment Gain/(Loss)	(3,704)	73,100	2,466	(50)	67,274	62,737	57,480	51,535	45,433	39,290	33,453	27,746
BABS Subsidy (3)	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	450,000	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Rainy Day Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	(24,043,427)	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	347,750	57,500	89,679	-	-	-	-	-	-	-	-
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds (1)	-	-	-	-	-	-	-	-	-	-	-	-
Payout of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF (2)	(42,323)	(423,660)	-	(99,825)	(99,598)	(173,002)	(172,702)	(180,278)	(79,948)	(80,865)	(82,119)	(79,708)
Transfer to 1990 Const. Fund	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(12,782,137)	(1,165,190)	(2,751,121)	(2,194,974)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)
Maintenance Expenditures	(238,885)	(78,042)	(215,412)	(68,047)	(205,045)	(388,045)	(585,045)	(661,045)	(1,213,545)	(1,875,545)	(1,832,545)	(1,782,545)
Project Delivery Expenditures	(8,194,589)	(4,338,339)	(7,017,078)	(4,946,329)	(6,442,013)	(7,903,730)	(9,351,742)	(9,638,038)	(9,279,862)	(7,874,759)	(7,601,240)	(7,605,624)
Other	(615,420)	(355,347)	(662,869)	(1,630,986)	-	-	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to TSA	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(21,873,354)	(6,360,796)	(10,646,480)	(8,942,161)	(10,956,620)	(12,680,741)	(14,325,453)	(14,895,325)	(14,789,319)	(14,047,133)	(13,731,868)	(21,883,841)
Projected Ending Balance	186,387,462	180,897,513	170,310,999	161,458,467	150,569,121	137,951,118	123,683,144	109,039,954	94,295,468	80,287,925	66,589,211	170,367,965

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

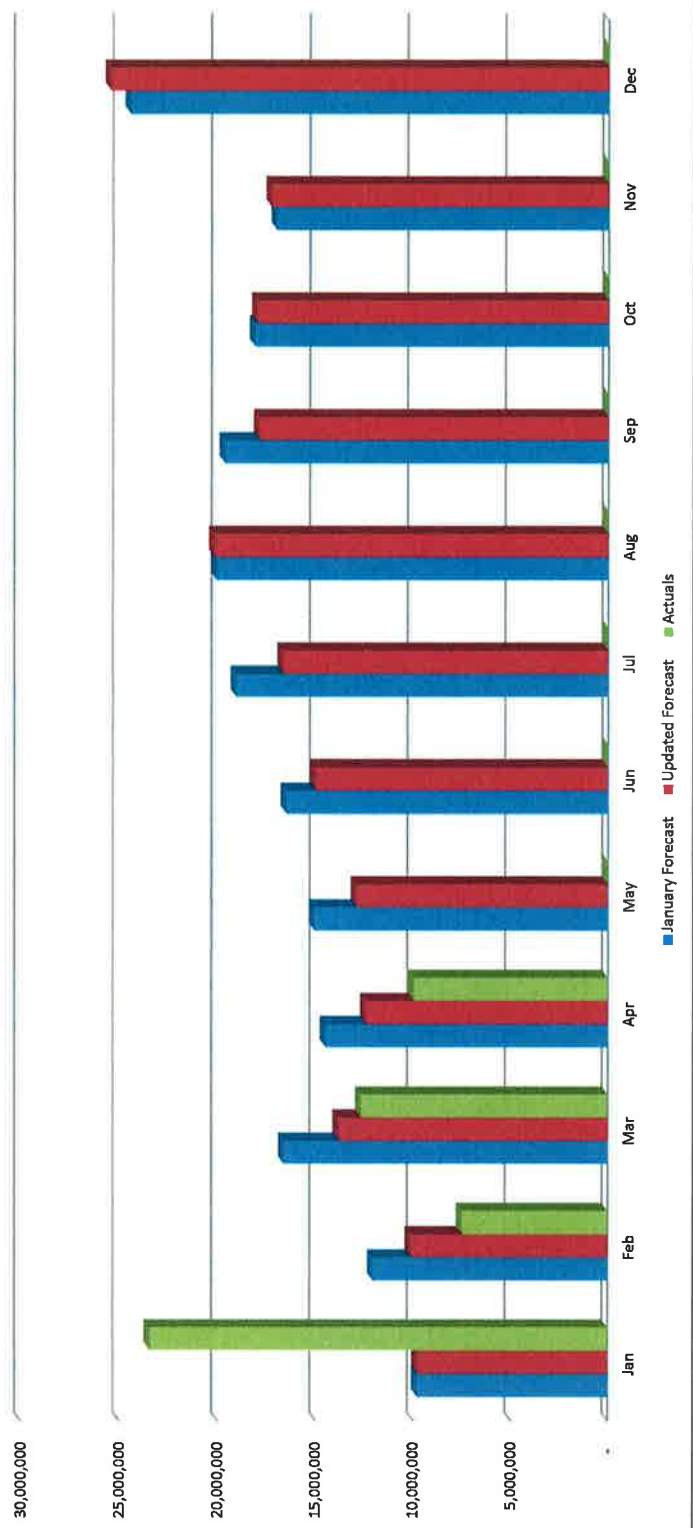
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals



**NORTH TEXAS TOLLWAY AUTHORITY
ENTERPRISE FUND
STATEMENT OF NET POSITION
April 30, 2016
(Unaudited)**

North Texas
Tollway Authority
Enterprise Fund Total

<u>ASSETS</u>	
Current Assets:	
Cash	5,626,594
Investments	11,170,349
Accrued Interest Receivable on Investments	0
Accounts Receivable	19,308,931
Allowance for Uncollectible Receivables	(12,513,108)
Unbilled Accounts Receivable	11,772,632
Allowance for Unbilled Receivables	(8,984,480)
Intergovernmental Receivables	5,049,927
Total Current Unrestricted Assets	<u>31,430,845</u>
TOTAL ASSETS	<u><u>31,430,845</u></u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	0
Accrued Liabilities	0
Intergovernmental Payable	(10,689)
Total Current Unrestricted Liabilities	<u>(10,689)</u>
TOTAL LIABILITIES	<u><u>(10,689)</u></u>
<u>NET POSITION</u>	
Unrestricted:	
Unrestricted	31,441,534
TOTAL NET POSITION	<u><u>31,441,534</u></u>

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
April 30, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Admin Fees	8,887,588	2,962,529	2,245,032	(717,497)
Interoperability Fees	7,200,000	2,400,000	2,344,027	(55,973)
TSA Fees	13,888,112	4,629,371	2,265,423	(2,363,947)
Toll Revenue	36,441,348	12,147,116	4,459,912	(7,687,204)
Interest Revenue	-	-	5,165	5,165
Other Revenue	-	-	3,044	3,044
Less: Bad Debt Expense	(21,706,688)	(7,235,563)	(1,445,501)	5,790,062
Gross revenues	<u>44,710,360</u>	<u>14,903,453</u>	<u>9,877,103</u>	<u>(5,026,351)</u>
Operating expenses:				
Administration:				
Administration	11,713	3,904	6,771	2,866
Finance	152,070	50,690	19,543	(31,147)
Human Resources	35,055	11,685	10,364	(1,321)
Internal Audit	50,462	16,821	8,769	(8,051)
Legal Services	386,397	128,799	27,153	(101,646)
Public Affairs	406,084	135,361	17,241	(118,120)
Strategy & Innovation	18,739	6,246	7,718	1,472
Shared Services	227,573	75,858	80,110	4,252
Total Administration	<u>1,288,092</u>	<u>429,364</u>	<u>177,669</u>	<u>(251,695)</u>
Operations:				
Customer Service Center	2,603,598	867,866	140,628	(727,238)
Collections & Toll Enforcement	218,818	72,939	57,158	
Information Technology	2,589,002	863,001	472,516	(390,485)
Operations	58,919	19,640	21,839	2,199
Bad Debt	43,413,376	14,471,125	2,891,001	(11,580,124)
Total Operations	<u>48,883,712</u>	<u>16,294,571</u>	<u>3,583,142</u>	<u>(12,695,648)</u>
Total Operating Expenses	<u>50,171,804</u>	<u>16,723,935</u>	<u>3,760,811</u>	<u>(12,947,343)</u>
Operating Income	<u>(5,461,444)</u>	<u>(1,820,481)</u>	<u>6,116,292</u>	<u>7,920,992</u>

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Transaction Analysis
April 30, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	Variance Better (Worse) Budget	% Variance
<u>LBJ</u>					
TollTag Transactions	54,228,558	18,076,186	7,071,380	(11,004,806)	-60.88%
ZipCash Transactions	37,940,591	12,646,864	3,350,831	(9,296,033)	-73.50%
TollTag %	58.84%	58.84%	67.85%	9.01%	15.32%
<u>NTE 1/2W</u>					
TollTag Transactions	13,179,804	4,393,268	5,018,684	625,416	14.24%
ZipCash Transactions	6,960,261	2,320,087	2,407,204	87,117	3.75%
TollTag %	65.44%	65.44%	67.58%	2.14%	3.27%
<u>Total</u>					
TollTag Transactions	67,408,362	22,469,454	12,090,064	(10,379,390)	-46.19%
ZipCash Transactions	44,900,852	14,966,951	5,758,035	(9,208,916)	-61.53%
TollTag %	60.02%	60.02%	67.74%	7.72%	12.86%

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Billings & Collections Analysis
April 30, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	LBJ	NTE	Variance Better (Worse) Budget
<u>Billings & Collections</u>						
ZipCash Payments to Developer	(72,882,696)	(24,294,232)	(12,806,462)	(6,102,167)	(6,704,295)	11,487,769
Collections - ZipCash	44,203,979	14,734,660	9,502,357	3,759,169	5,743,188	(5,232,303)
Amount Unpaid	(28,678,717)	(9,559,572)	(3,304,106)	(2,342,998)	(961,108)	6,255,466
% Collected of Amount Advanced to Developer	60.65%	60.65%	74.20%	61.60%	85.66%	13.55%
<u>Compensation & Other Fees</u>						
TSA Compensation	13,888,112	4,629,371	2,305,361	1,192,994	1,112,368	(2,324,009)
Administrative Fees	8,887,588	2,962,529	2,245,032	963,335	1,281,697	(717,497)
Total Compensation & Other Fees	22,775,700	7,591,900	4,550,393	2,156,329	2,394,065	(3,041,507)
Net Exposure to Unpaid ZipCash	(5,903,017)	(1,967,672)	1,246,287	(186,670)	1,432,957	3,213,960
			* Billings Invoiced	8,919,752	4,008,452	4,911,300
				69.65%	65.69%	73.26%

Mgmt Summary - LBJ/NTE TSA's

April 30, 2016

ACTIVITY	Actual		Budget	
	Prior Month	Current Month	YTD	YTD
TRANSACTION COUNT	5,032,730	4,693,434	17,848,099	37,436,405
NTTA COMPENSATION	652,211	615,038	2,305,361	4,104,721
TRANSPONDER PENETRATION	67.69%	67.99%	67.74%	60.02%
				60.02%

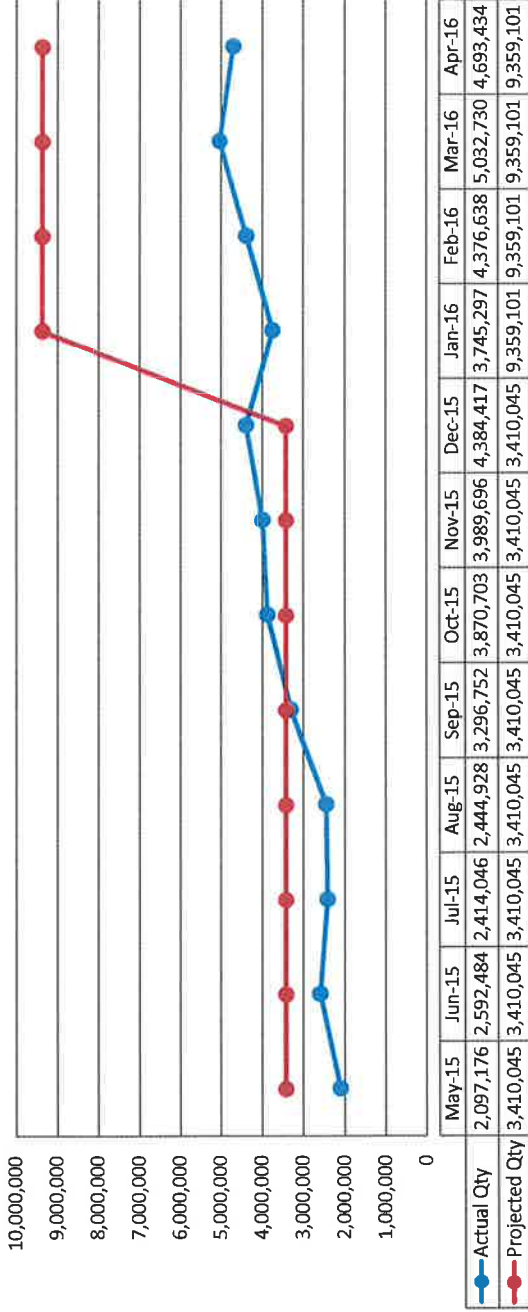
ROLLFORWARD	Uninvoiced A/R		Invoiced A/R	
	Prior Month	Current Month	YTD	YTD
Beginning Balance	\$10,012,709	\$11,697,674	\$9,165,211	\$14,080,533
Video Transactions - Base	\$3,630,073	\$3,468,681	\$12,806,462	\$0
Video Transactions - Premium	\$1,848,007	\$1,760,035	\$6,541,443	\$0
Invoiced Transactions	(\$2,960,527)	(\$3,715,210)	(\$13,379,736)	\$13,379,736
Collections - Base	(\$310,426)	(\$317,155)	(\$1,160,737)	(\$912,924)
Collections - Premium	(\$154,166)	(\$157,531)	(\$576,479)	(\$456,619)
Collections - Adjustments	(\$448,201)	(\$366,123)	(\$1,324,248)	(\$351,822)
Excusals & Adjustments	\$80,205	(\$457,738)	(\$159,283)	(\$435,133)
Ending Balance	\$11,697,674	\$11,912,633	\$11,912,633	\$19,298,933
Administrative Fees Collected	563,595	527,961	2,245,032	

MISCELLANEOUS	Enterprise Fund		Exposure Analysis - Cumulative	
	Prior Month	Current Month	YTD	Prior Month
Cash - Beginning Balance	\$15,968,976	\$16,031,439	\$14,813,761	38,208,655
IOP Fees Incoming	\$523,957	\$719,695	\$2,336,443	(13,117,267)
Escrow Account - Closeout	\$0	\$0	\$0	(14,347,346)
Reimbursements from System	\$3,731,505	\$4,255,415	\$14,693,377	(7,181,387)
Interest Earnings	\$1,461	\$1,359	\$5,761	(7,220,789)
Payments to LBJ/NTE	(\$4,037,284)	(\$3,851,039)	(\$14,203,649)	(4,846,792)
Enterprise Fund Expenses	(\$157,176)	(\$359,927)	(\$848,751)	(3,559,591)
Cash - Ending Balance	\$16,031,439	\$16,796,942	\$16,796,942	4,039,977
				3,803,487

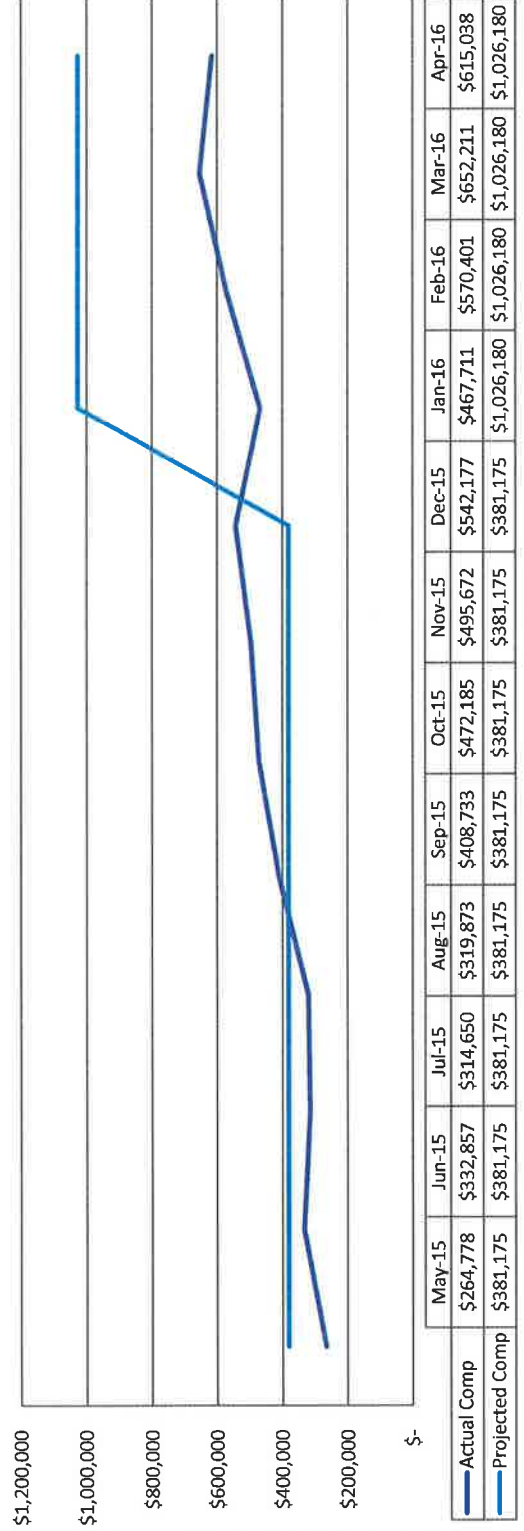
Reimbursements Due from System

4,826,517

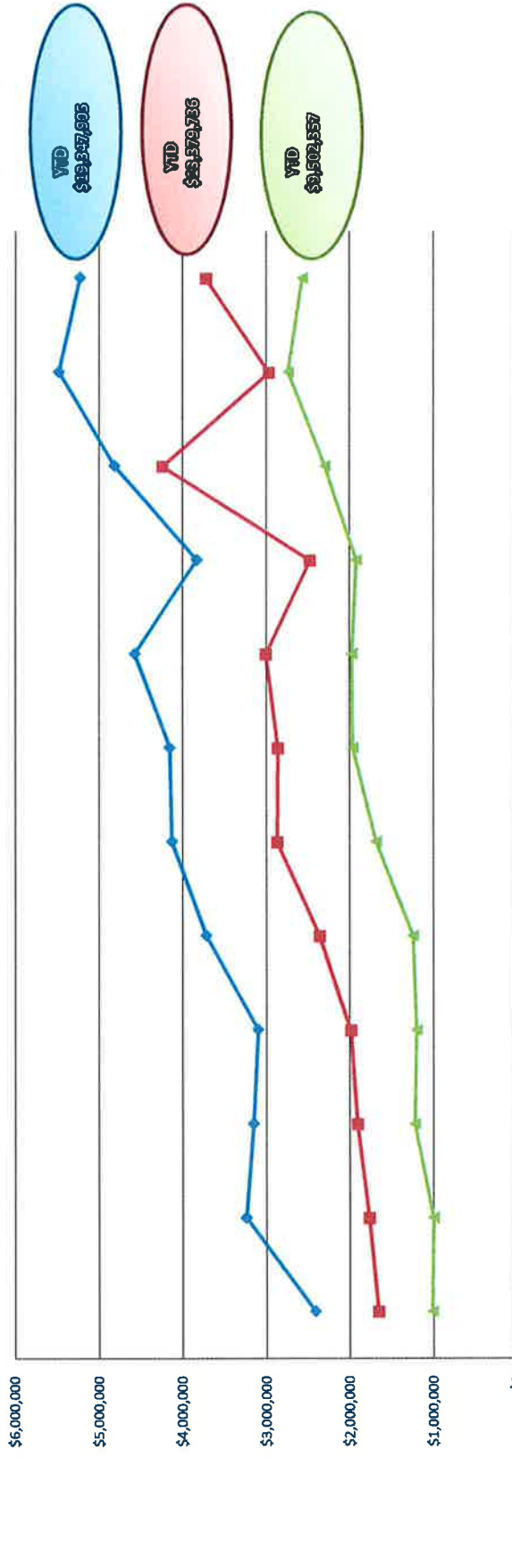
LBJ/NTE TSA's - Transaction Quantity



LBJ/NTE TSA's - Compensation



LBJ/NTE TSA's - Billings & Payments ZipCash Base & Premium



	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16
Billable ZipCash Revenue	\$2,411,001	\$3,239,978	\$3,153,671	\$3,096,838	\$3,715,411	\$4,123,897	\$4,150,021	\$4,573,983	\$3,827,842	\$4,813,267	\$5,478,080	\$5,228,715
Invoiced ZipCash Revenue	\$1,648,520	\$1,761,241	\$1,901,264	\$1,977,238	\$2,352,983	\$2,861,743	\$2,854,014	\$3,001,537	\$2,469,341	\$4,234,658	\$2,960,527	\$3,715,210
Collections	\$1,009,310	\$895,158	\$1,217,196	\$1,196,584	\$1,238,026	\$1,680,151	\$1,959,921	\$1,969,187	\$1,917,982	\$2,288,909	\$2,733,292	\$2,562,174

LBJ/NTE TSA's - Billings & Payments ZipCash Base

