



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
OCTOBER 31, 2016**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Carl O. Sherman, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
October 31, 2016


This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

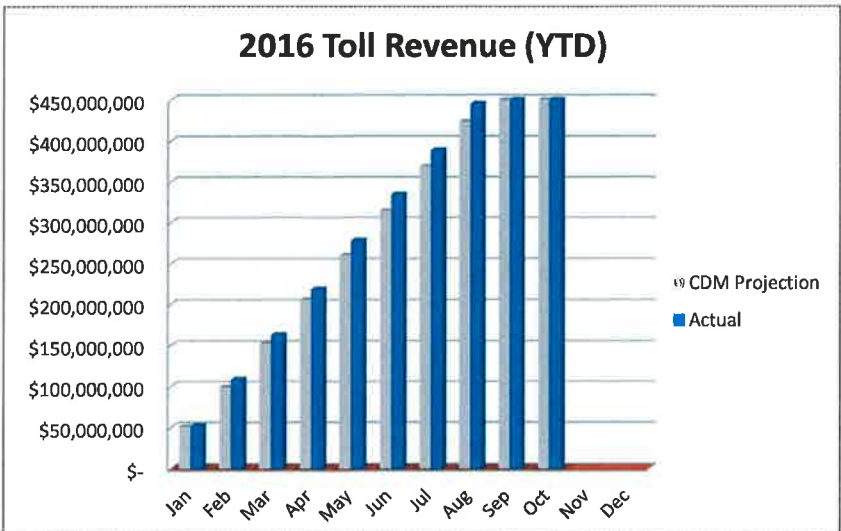
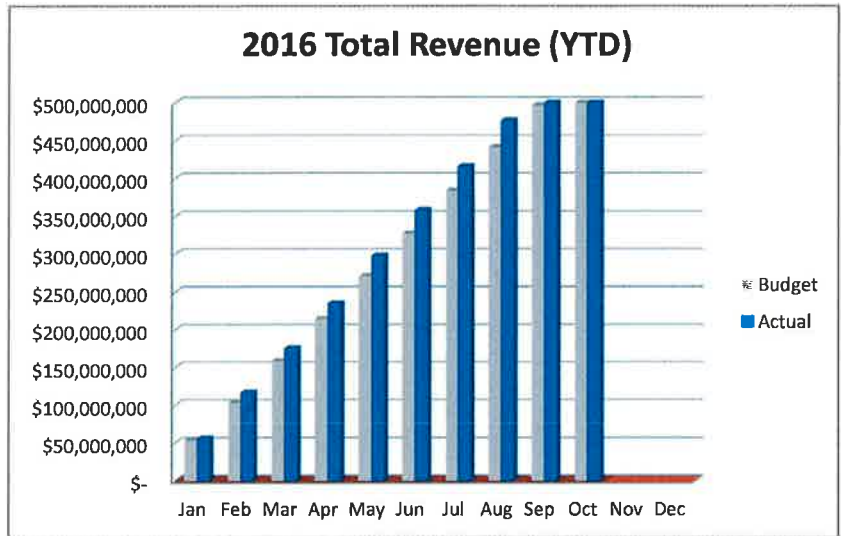
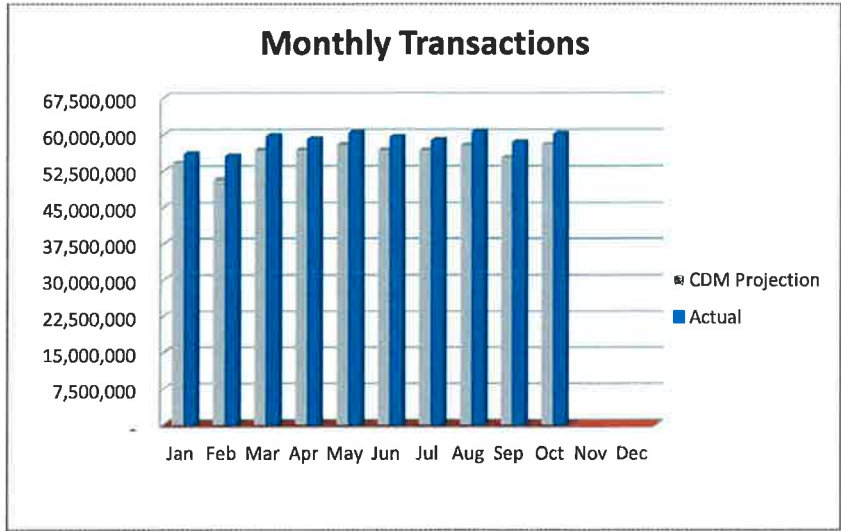
October 31, 2016

REPORT CONTENTS

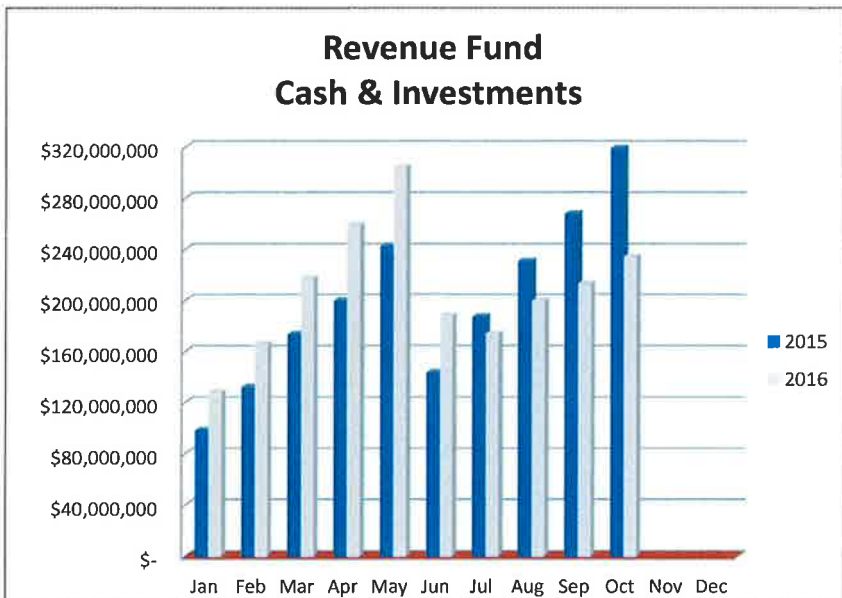
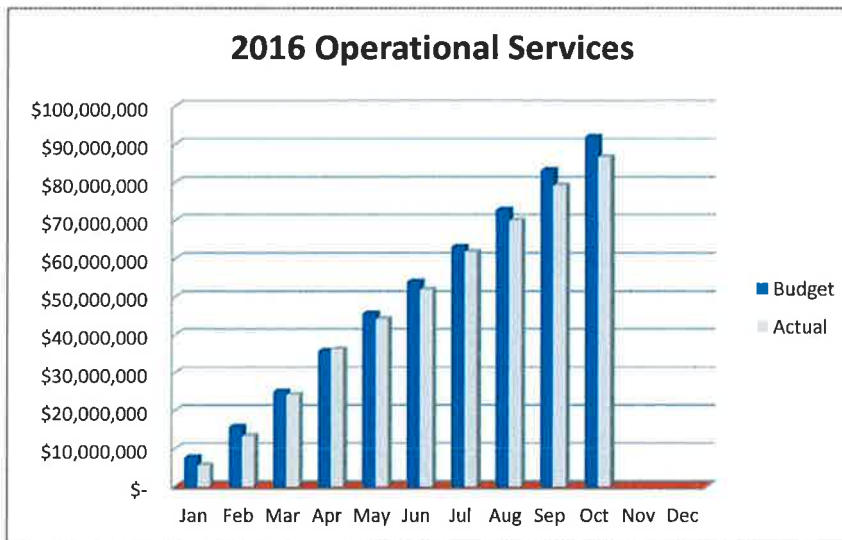
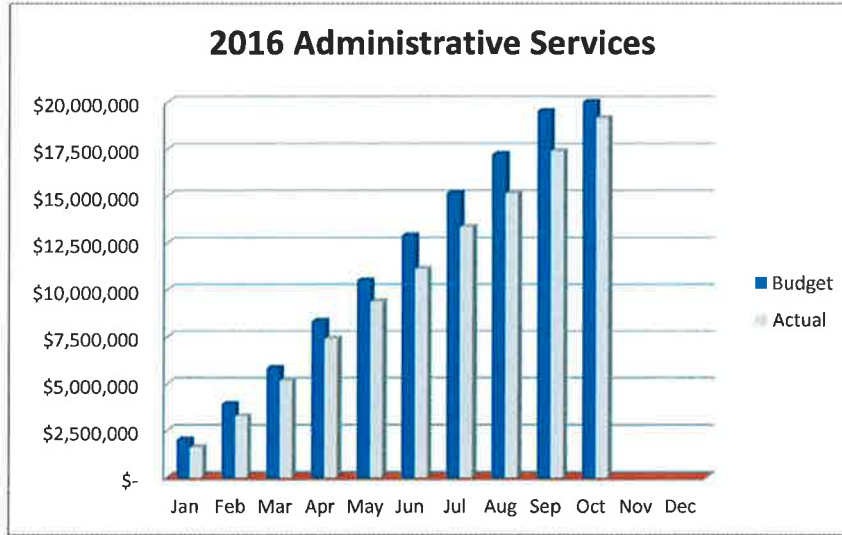
	<u>Page</u>
The Month At-A-Glance	1
Investment Portfolio Performance	4
Investment Portfolio Composition	5
Statement of Net Position	6
Consolidating Schedule for Capital Improvement Fund	8
Statement of Changes in Net Position	9
Statement of Cash Flows	11
Cash Receipts & Disbursement	12
Budget and Actual Revenues and Expenses on Trust Agreement Basis	14
Toll Revenue and Traffic Analysis	15
Toll Receivable Analysis	16
Investment Report	17
Schedule of Deferred Study Costs	20
Estimated Project Costs	21
Cash Flow Forecast to Actual	24
Enterprise Fund - Statement of Net Position	25
Enterprise Fund - Budget vs Actual Revenues and Expenses	26
Enterprise Fund - Billings & Collection Analysis	27
Enterprise Fund - Management Summary	28

This report is unaudited and is furnished as general information only.

October 2016 At A Glance

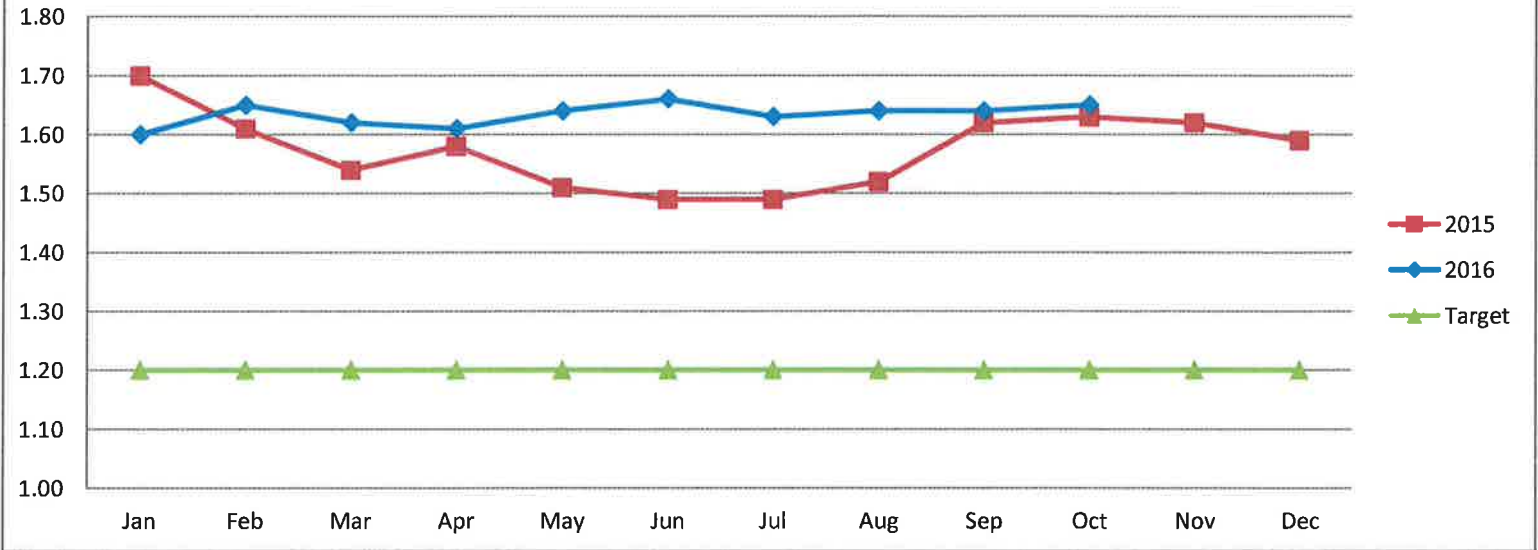


October 2016 At A Glance

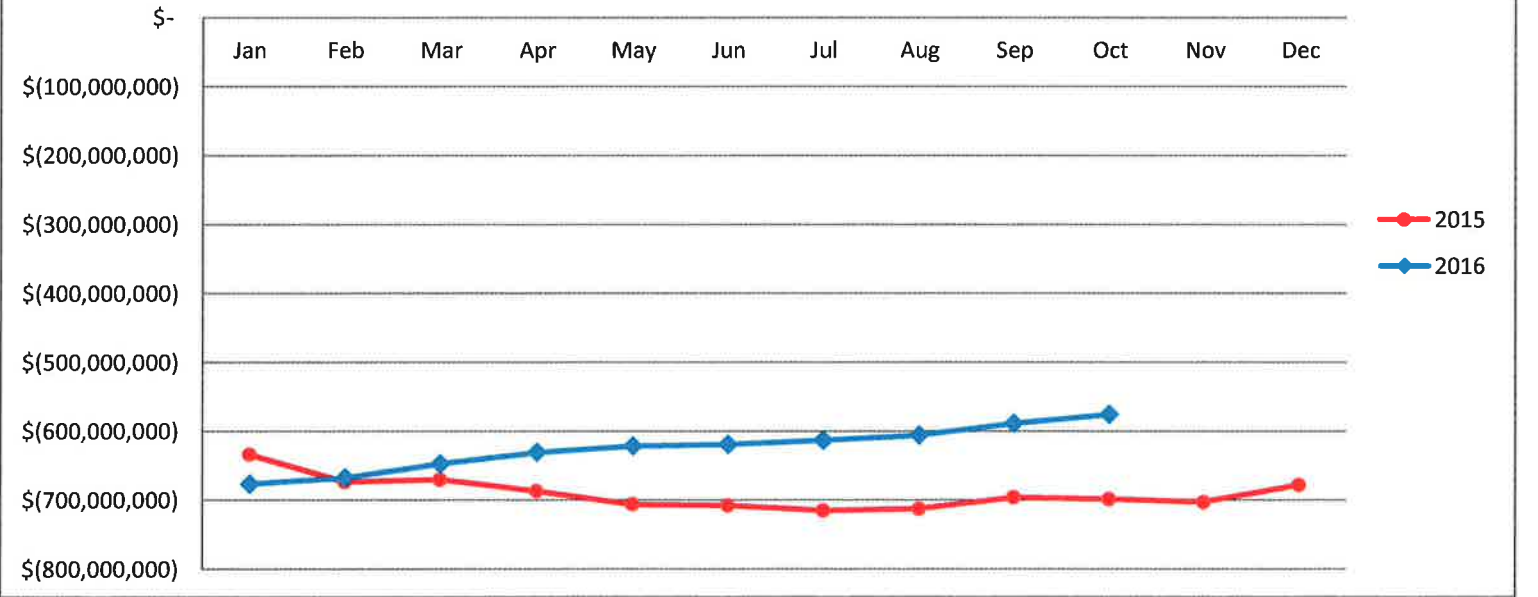


October 2016 At A Glance

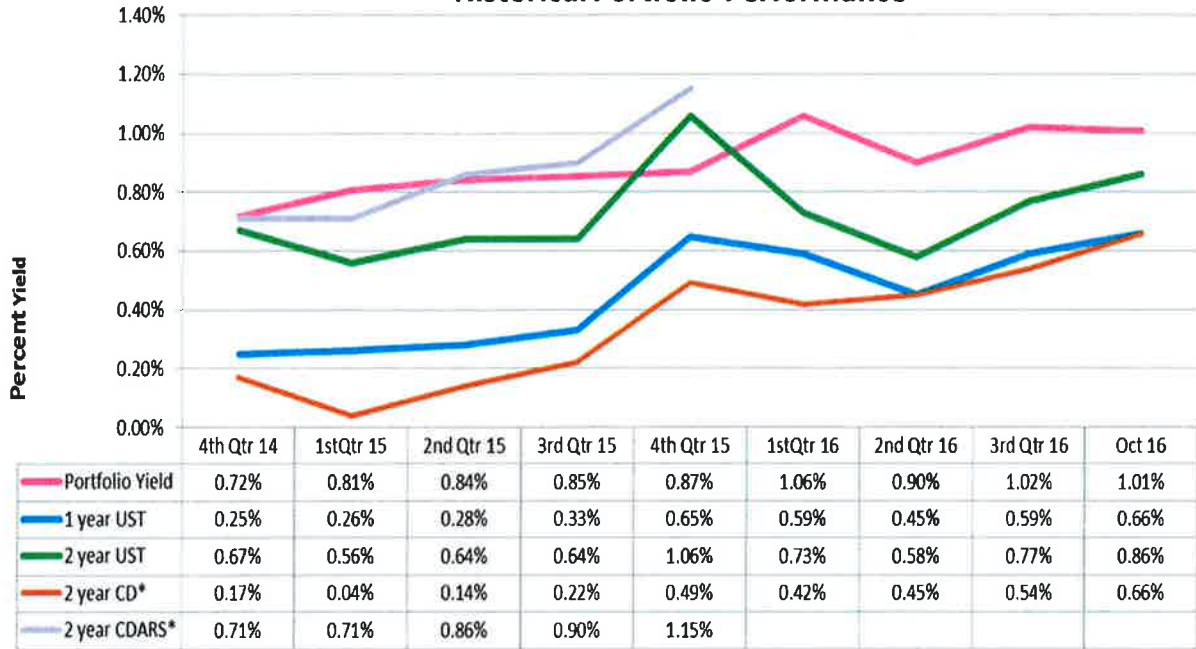
Coverage Calculation (1st & 2nd Tier)



Total Net Position

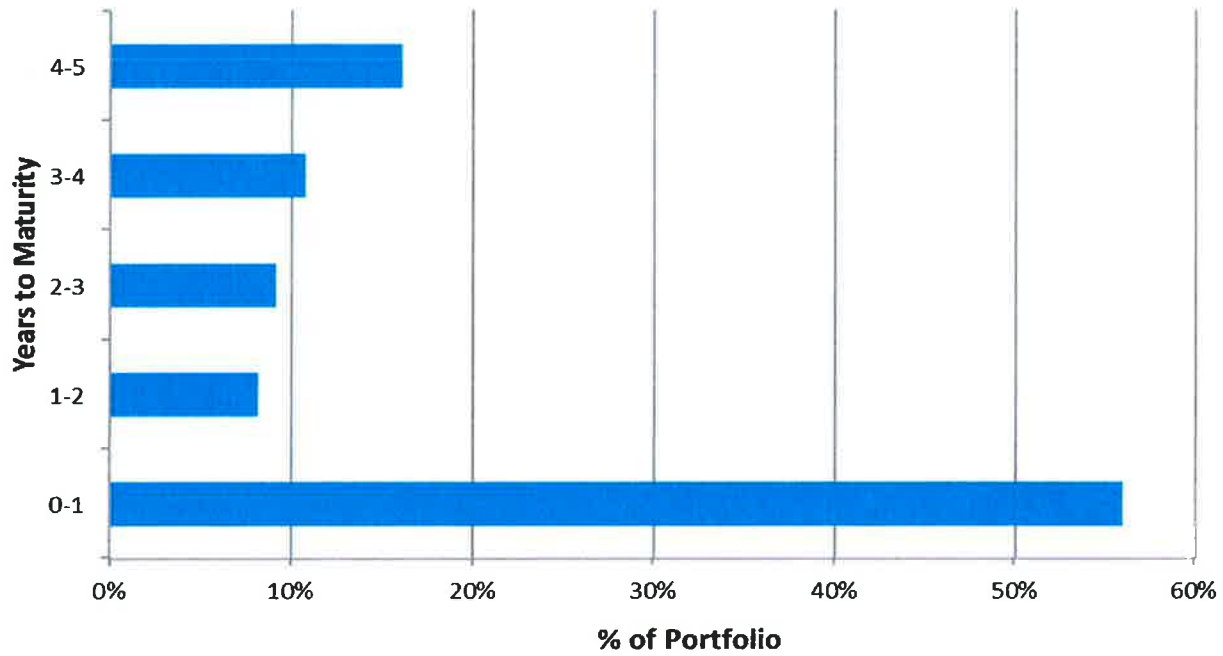


Historical Portfolio Performance

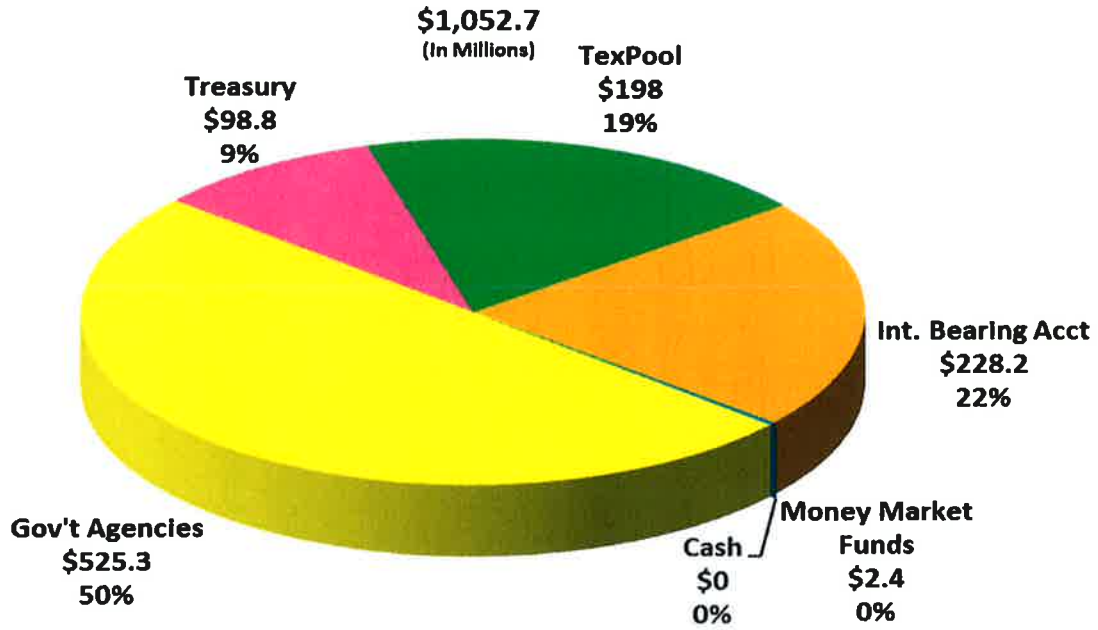


*Note: As of January 2016, the 2 year CD rate (CDARS) which was our benchmark, is no longer available to non participants. The new 2 year CD rate reflects the collateralized CD Rate for Public Funds as provided by Wells Fargo Bank.

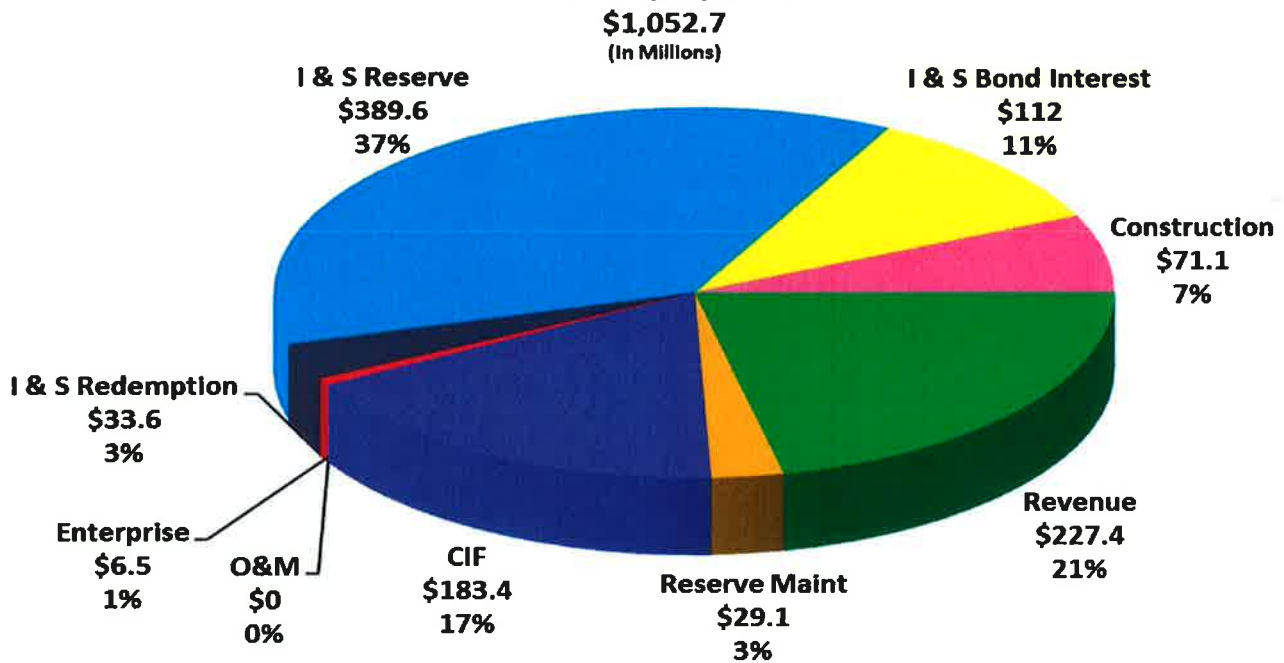
Portfolio Maturity Schedule as of 10/31/2016



**NTTA Portfolio Composition by Type
as of 10/31/2016**



**NTTA Portfolio Composition by Fund
as of 10/31/2016**



**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
October 31, 2016
(Unaudited)**

Assets	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:				
Cash	44,404,478	-	-	6,608,202
Investments, at amortized cost	353,364,774	-	-	201,396,663
Accrued interest receivable on investments	788,468	-	-	365,814
Interfund receivables	-	(784,536,089)	(12,820,788)	11,348,372
Interproject/agency receivables	6,534,544	-	650,038	925,477
Accounts receivable	257,805,303	-	-	225,550,615
Allowance for uncollectible receivables	(203,219,535)	-	-	(181,976,302)
Unbilled accounts receivable	28,613,585	-	-	16,206,482
Allowance for unbilled receivables	(19,805,357)	-	-	(9,525,491)
Prepaid expenses	329,919	-	-	-
Total current unrestricted assets	468,816,180	(784,536,089)	(12,170,750)	270,899,832
Current restricted assets:				
Restricted for construction:				
Cash	(264,580)	-	(264,580)	-
Investments, at amortized cost	63,808,093	-	61,058,093	-
Accrued interest receivable on investments	85,786	-	85,786	-
Restricted for debt service:				
Investments, at amortized cost	193,821,930	-	-	-
Accrued interest receivable on investments	1,706,020	-	-	-
Accounts receivable	9,029,874	-	-	-
Total current restricted assets	268,187,123	-	60,879,299	-
Total current assets	737,003,303	(784,536,089)	48,708,549	270,899,832
Noncurrent assets:				
Investments, at amortized cost restricted for construction	57,265,071	-	10,036,900	-
Investments, at amortized cost restricted for debt service	384,440,540	-	-	26,003,100
Net pension asset	7,806,971	-	-	-
Unavailable feasibility study cost	63,319,383	-	-	-
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,699,152,925	-	2,699,152,925	-
Capital assets:				
Nondepreciable	3,012,051,607	-	3,012,051,607	-
Depreciable, net	52,836,826	-	54,311,731	-
Total noncurrent assets	6,276,873,323	-	5,775,553,163	26,003,100
Total assets	7,013,876,625	(784,536,089)	5,824,261,711	296,902,932
Deferred outflow of resources				
Accumulated decrease in fair value of hedging derivatives	29,062,043	-	29,062,043	-
Loss on refunding	406,829,047	-	406,829,047	-
Pension contributions after measurement date	3,305,101	-	-	-
Difference in projected and actual earnings on pension asset	1,107,309	-	-	-
Total deferred outflow of resources	440,303,499	-	435,891,090	-
Liabilities				
Current liabilities:				
Accounts and retainage payable	5,841,477	-	-	24,213
Accrued liabilities	5,057,789	-	21,466	108,900
Interfund payables	381	(784,536,089)	193,039,325	255,677,819
Intergovernmental payables	18,834,972	-	3,459,616	16,042,899
Deferred income	48,459,365	-	-	48,459,365
Total current unrestricted liabilities	78,193,985	(784,536,089)	196,520,407	320,313,196
Payable from restricted assets:				
Construction related payables:				
Accounts payable	56,578	-	56,578	-
Retained from contractors	1,740,103	-	893,771	-
Debt service related payables:				
Accrued interest payable on ISTEAL loan - current portion	10,730,043	-	2,481,043	-
Accrued interest payable on bonded debt	119,471,436	-	4,599,131	-
Accrued arbitrage rebate payable	335,152	-	335,152	-
Revenue bonds payable-current portion	41,435,000	-	41,435,000	-
Total current liabilities payable from restricted	173,768,310	-	49,800,677	-
Total current liabilities	251,962,295	(784,536,089)	246,321,084	320,313,196
Noncurrent liabilities:				
Accumulated increase in fair value of hedging derivatives	29,062,043	-	29,062,043	-
Texas Department of Transportation - ISTEAL loan payable	128,922,701	-	128,922,701	-
Dallas North Tollway System revenue bonds payable	7,590,351,008	-	7,187,323,725	-
Other Post Employment Benefits	24,718,463	-	-	-
Total noncurrent liabilities	7,773,054,216	-	7,345,308,469	-
Total liabilities	8,025,016,511	(784,536,089)	7,591,629,553	320,313,196
Deferred inflow of resources				
Difference in expected and actual pension experience	961,498	-	-	-
Gain on refunding	4,239,737	-	4,239,737	-
Total deferred inflow of resources	5,201,235	-	4,239,737	-
Net position				
Net investment in capital assets	(3,765,075,319)	(2,571,074,114)	(979,483,241)	-
Restricted for:				
Debt service	822,585,757	71,405,923	-	(23,410,264)
SCA Intangible	2,699,152,925	2,699,152,925	-	-
Unrestricted	(332,700,985)	(199,484,734)	(356,233,247)	-
Total net position	(576,037,622)	-	(1,335,716,488)	(23,410,264)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
22,877,540	(274,915)	(292,876)	15,486,528	-	-	-
3,069	24,136,162	121,345,481	6,483,400	-	-	-
-	37,171	385,483	-	-	-	-
56,862,001	334,081	373,394,769	-	344,360,537	11,057,117	-
3,282,139	-	41,316	1,635,575	-	-	-
68,739	-	70,912	32,115,037	-	-	-
-	-	-	(21,243,233)	-	-	-
-	-	-	12,407,103	-	-	-
-	-	-	(10,279,866)	-	-	-
329,919	-	-	-	-	-	-
83,423,406	24,232,499	494,945,085	36,604,544	344,360,537	11,057,117	-
-	-	-	-	-	-	-
-	-	2,750,000	-	-	-	-
-	-	-	-	-	-	-
-	-	12,034,574	-	111,973,875	36,173,609	33,639,872
-	-	-	-	97,394	1,570,100	38,526
-	-	-	-	9,029,874	-	-
-	-	14,784,574	-	121,101,143	37,743,709	33,678,398
83,423,406	24,232,499	509,729,659	36,604,544	465,461,679	48,800,826	33,678,398
-	-	47,228,171	-	-	-	-
-	5,008,345	-	-	-	353,429,095	-
7,806,971	-	63,319,383	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(1,474,904)	-	-	-	-
7,806,971	5,008,345	109,072,650	-	-	353,429,095	-
91,230,377	29,240,844	618,802,309	36,604,544	465,461,679	402,229,921	33,678,398
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,305,101	-	-	-	-	-	-
1,107,309	-	-	-	-	-	-
4,412,410	-	-	-	-	-	-
-	-	-	-	-	-	-
706,206	274,641	4,836,229	-	45	143	-
4,851,528	-	75,896	-	-	-	-
26,888,425	3,034,641	289,266,138	-	-	-	16,630,124
(1,705,541)	-	160,534	877,464	-	-	-
30,740,618	3,309,282	294,338,797	877,464	45	143	16,630,124
-	-	-	-	-	-	-
-	-	846,332	-	-	-	-
-	-	8,249,000	-	-	-	-
-	-	-	-	114,872,305	-	-
-	-	-	-	-	-	-
-	-	9,095,332	-	114,872,305	-	-
30,740,618	3,309,282	303,434,129	877,464	114,872,350	143	16,630,124
-	-	-	-	-	-	-
-	-	400,000,000	-	3,027,283	-	-
24,718,463	-	-	-	-	-	-
24,718,463	-	400,000,000	-	3,027,283	-	-
55,459,081	3,309,282	703,434,129	877,464	117,899,633	143	16,630,124
-	-	-	-	-	-	-
961,498	-	-	-	-	-	-
961,498	-	-	-	-	-	-
-	-	(214,517,964)	-	-	-	-
-	-	7,750,000	-	347,562,046	402,229,778	17,048,274
39,222,208	25,931,563	122,136,144	35,727,080	-	-	-
39,222,208	25,931,563	(84,631,820)	35,727,080	347,562,046	402,229,778	17,048,274

**NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF NET POSITION
CONSOLIDATED CAPITAL IMPROVEMENT FUND
October 31, 2016
(Unaudited)**

Assets	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current assets:			
Cash	(292,876)	(292,876)	-
Investments, at amortized cost	121,345,481	121,345,481	-
Accrued interest receivable on investments	385,483	385,483	-
Interfund receivables	373,394,769	355,191,384	18,203,385
Interproject/agency receivables	41,316	-	41,316
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	<u>494,945,085</u>	<u>476,700,384</u>	<u>18,244,701</u>
Current restricted assets:			
Restricted for construction:			
Investments, at amortized cost	2,750,000	2,750,000	-
Restricted for debt service:			
Investments, at amortized cost	12,034,574	12,034,574	-
Total current restricted assets	<u>14,784,574</u>	<u>14,784,574</u>	<u>-</u>
Total current assets	<u>509,729,659</u>	<u>491,484,958</u>	<u>18,244,701</u>
Noncurrent assets:			
Investments, at amortized cost restricted for construction	47,228,171	47,228,171	-
Unavailable feasibility study cost	63,319,383	-	63,319,383
Capital assets:			
Depreciable, net	(1,474,904)	(1,474,904)	-
Total noncurrent assets	<u>109,072,650</u>	<u>45,753,267</u>	<u>63,319,383</u>
Total assets	<u>618,802,309</u>	<u>537,238,225</u>	<u>81,564,084</u>
Liabilities			
Current liabilities:			
Accounts and retainage payable	4,836,229	4,836,229	-
Accrued liabilities	75,896	33,122	42,774
Interfund payables	289,266,138	(5,926,804)	295,192,942
Intergovernmental payables	160,534	160,534	-
Total current unrestricted liabilities	<u>294,338,797</u>	<u>(896,919)</u>	<u>295,235,716</u>
Payable from restricted assets:			
Construction related payables:			
Retained from contractors	846,332	-	846,332
Debt service related payables:			
Accrued interest payable on ISTEAL loan - current portion	8,249,000	8,249,000	-
Total current liabilities payable from restricted	<u>9,095,332</u>	<u>8,249,000</u>	<u>846,332</u>
Total current liabilities	<u>303,434,129</u>	<u>7,352,081</u>	<u>296,082,048</u>
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
Total liabilities	<u>703,434,129</u>	<u>407,352,081</u>	<u>296,082,048</u>
Net position			
Net investment in capital assets	(214,517,964)	-	(214,517,964)
Restricted for:			
Debt service	7,750,000	7,750,000	-
Unrestricted	122,136,144	122,136,144	-
Total net position	<u>(84,631,820)</u>	<u>129,886,144</u>	<u>(214,517,964)</u>

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date October 31, 2016
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 01, 2016	\$ (672,974,297)	(1,342,584,432)	(151,774,341)
Revenues:			
Toll revenue	617,744,410	-	603,790,415
Interest revenue	7,862,749	-	988,581
Other revenue	57,987,740	146,231	28,523,680
Less: bad debt expense	(53,108,424)	-	(47,538,791)
Total operating revenues	630,486,475	146,231	585,763,885
Operating Expenses:			
Administration	(20,055,610)	-	-
Operations	(102,429,622)	-	-
	(122,485,232)	-	-
Preservation of System Assets:			
Reserve Maintenance Fund expenses	(14,738,110)	-	-
Capital Improvement Fund expenses	(12,905,628)	72,685,634	-
Construction Fund expenses	(1,197,525)	(1,197,525)	-
Total operating expenses	(151,326,495)	71,488,109	-
Operating income (loss) before amortization and depreciation	479,159,980	71,634,340	585,763,885
Amortization and Depreciation			
Depreciation	(7,118,430)	(7,118,430)	-
Amortization of intangible asset - Sam Rayburn Tollway (SRT)	(54,096,819)	(54,096,819)	-
Operating income (loss)	417,944,731	10,419,091	585,763,885
Nonoperating Revenues (Expenses):			
Interest earned on investments	376,527	376,527	-
Gain/(loss) on sale of investments	(582,140)	(6,758)	(90,707)
Net increase (decrease) in fair value of investments	2,344,070	262,567	117,302
Government subsidy	22,533,657	-	-
Interest expense on revenue bonds	(243,363,994)	-	-
Interest accretion on 2008D Bonds	(31,544,556)	-	-
Interest expense on 2nd Tier Bonds	(41,337,083)	-	-
Bond discount/premium amortization	25,581,368	25,345,673	-
Bond issuance cost amortization	(6,313,133)	(6,313,133)	-
Interest on loan	(4,599,131)	(4,599,131)	-
Interest expense on other debt-CIF fund	(27,496,667)	-	-
Deferred amount on refunding amortization	(16,161,526)	(16,161,526)	-
Loss on disposal of assets	(508,738)	(504,350)	-
Total nonoperating revenues (expenses):	(321,071,347)	(1,600,132)	26,595
Income (loss) before transfers	96,873,384	8,818,959	585,790,480
Capital contribution	63,291	63,291	-
Operating transfers (other funds)	(0)	(2,014,304)	(226,095,274)
Distribution from Revenue Fund	-	-	(231,331,129)
Change in net position year to date October 31, 2016	96,936,675	6,867,945	128,364,077
Ending Net Position October 31, 2016	\$ (576,037,622)	(1,335,716,488)	(23,410,264)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
35,903,297	14,780,710	12,092,787	25,325,242	341,524,210	419,040,594	(27,282,364)
-	-	-	13,953,995	-	-	-
9	115,797	1,378,971	13,348	184,067	5,126,578	55,398
1,389,015	-	9,260,839	18,667,975	-	-	-
-	-	-	(5,569,633)	-	-	-
1,389,023	115,797	10,639,810	27,065,684	184,067	5,126,578	55,398
(19,157,851)	-	-	(897,759)	-	-	-
(86,663,534)	-	-	(15,766,088)	-	-	-
(105,821,385)	-	-	(16,663,846)	-	-	-
-	(14,738,110)	-	-	-	-	-
-	-	(85,591,262)	-	-	-	-
(105,821,385)	(14,738,110)	(85,591,262)	(16,663,846)	-	-	-
(104,432,362)	(14,622,313)	(74,951,452)	10,401,838	184,067	5,126,578	55,398
-	-	-	-	-	-	-
(104,432,362)	(14,622,313)	(74,951,452)	10,401,838	184,067	5,126,578	55,398
-	-	-	-	-	-	-
-	4,610	(47,238)	-	-	(442,046)	-
-	71,343	110,386	-	-	1,782,471	-
-	-	-	-	22,533,657	-	-
-	-	-	-	(243,363,994)	-	-
-	-	-	-	(31,544,556)	-	-
-	-	-	-	(41,337,083)	-	-
-	-	235,695	-	-	-	-
-	-	-	-	-	-	-
-	-	(27,496,667)	-	-	-	-
-	-	-	-	-	-	-
-	-	(4,388)	-	-	-	-
-	75,953	(27,202,211)	-	(293,711,977)	1,340,425	-
(104,432,362)	(14,546,361)	(102,153,663)	10,401,838	(293,527,910)	6,467,003	55,398
-	-	-	-	-	-	-
18,245,433	(2,235,586)	5,429,056	-	201,284,211	(23,277,819)	28,664,286
89,505,840	27,932,800	-	-	98,281,534	-	15,610,954
3,318,911	11,150,853	(96,724,607)	10,401,838	6,037,836	(16,810,816)	44,330,638
39,222,208	25,931,563	(84,631,820)	35,727,080	347,562,046	402,229,778	17,048,274

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Cash Flows
Year to Date October 31, 2016

Cash flows from operating activities:	
Receipts from customers and users	\$ 625,976,224
Payments to contractors and suppliers	(163,915,614)
Payments to employees	(41,048,526)
Net cash provided by operating activities	<u>421,012,084</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	367,379,449
Issurance (defeased) of revenue bonds	(364,618,903)
Capital contribution from other government	63,291
Capital contributions - BABS subsidy	22,533,657
Principal paid on revenue bonds	(7,360,000)
Revenue bonds payable - current portion	41,435,000
Deferred financing costs	(106,553,913)
Loss on sale of assets	(508,738)
Interest paid on revenue bonds	(364,025,966)
Net cash used in capital and related financing activities	<u>(411,656,124)</u>
Cash flows from investing activities:	
Purchase of investments	(4,893,433,635)
Proceeds from sales and maturities of investments	4,899,680,409
Interest received	344,211
Net cash provided by investing activities	<u>6,590,985</u>
Net increase in cash and cash equivalents	15,946,945
Cash and cash equivalents, beginning of the year	<u>28,192,953</u>
Cash and cash equivalents, end of the year	<u>44,139,898</u>
Classified as:	
Current assets	44,404,478
Restricted assets	(264,580)
Total	<u>44,139,898</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	417,944,731
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	7,118,430
Amortization of intangible assets	54,096,819
Bad debt expense	53,108,424
Changes in assets and liabilities:	
Increase in accounts receivable	(56,708,458)
Decrease in accounts and retainage payable	(55,277,282)
Increase in accrued liabilities	608,592
Decrease in prepaid expenses	1,031,045
Decrease in unearned revenue	(910,217)
Total adjustments	<u>3,067,353</u>
Net cash provided by operating activities	\$ <u>421,012,084</u>
Noncash financing activities:	
Net increase in the fair value of investments	2,344,070
Interest accretion on 2008D Bonds	(31,544,556)
Capital contribution	63,291

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date October 31, 2016**

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2016	28,192,953	-	3,805,352
Receipts			
Toll revenues	90,698,111	-	90,698,111
Enterprise IOP revenue	23,540,747	-	17,646,261
2010 BABS rebate	18,273,867	-	-
Investments	1,225,370,579	93,241	44,560,082
Earnings received from investments	10,914,851	325,641	973,762
Gain/Loss from sale of investments	2,706,635	234,821	-
Prepaid customers' accounts	814,258,240	-	814,258,240
Misc revenue	3,754,687	512,039	1,009,785
Reimbursable receipts	74,207,803	-	-
Restricted for debt service	15,558,984	-	15,558,984
Distribution fr rev fund for debt service	43,803,088	-	-
	<u>2,323,087,592</u>	<u>1,165,742</u>	<u>984,705,223</u>
Disbursements			
Interest on bonded debt	(673,375,975)	(562)	(370,828,703)
Investments	(1,278,149,921)	-	(86,761,861)
Principal payment	(63,635,464)	-	-
Operating expenses	(421,920,679)	-	(284,373,243)
Reserve Maintenance Fund expenses	(16,542,864)	-	-
Capital Improvement Fund expenses	(101,418,734)	-	-
Deferred feasibility study cost	(647,778)	-	-
Capitalized costs	(3,535,904)	(3,535,904)	-
	<u>(2,559,227,319)</u>	<u>(3,536,466)</u>	<u>(741,963,808)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	270,295,465	-	(231,331,129)
Other interfund transactions	(18,208,797)	2,106,143	(8,607,438)
	<u>252,086,668</u>	<u>2,106,143</u>	<u>(239,938,566)</u>
Receipts over (under) disbursements year to date, October 31, 2016	<u>15,946,941</u>	<u>(264,580)</u>	<u>2,802,850</u>
Ending cash balance October 31, 2016	<u>44,139,898</u>	<u>(264,580)</u>	<u>6,608,201</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
22,593,527	(313,638)	(632,077)	2,739,789	-	-	-
-	-	-	-	-	-	-
-	-	-	5,894,487	-	-	-
-	-	-	-	18,273,867	-	-
-	41,685,498	555,278,472	393,905	631	583,358,750	-
-	120,442	2,181,632	13,331	27,368	7,255,800	16,873
-	-	-	-	-	2,471,814	-
-	-	-	-	-	-	-
1,782,206	-	450,657	-	-	-	-
924,200	-	73,283,603	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	43,803,088
<u>2,706,406</u>	<u>41,805,940</u>	<u>631,194,364</u>	<u>6,301,724</u>	<u>18,301,866</u>	<u>593,086,364</u>	<u>43,819,961</u>
-	-	-	-	(302,546,710)	-	-
-	(42,643,030)	(538,215,869)	-	-	(610,529,160)	-
(91,928,236)	-	(56,275,366)	(45,619,198)	-	-	(7,360,098)
-	(16,542,864)	-	-	-	-	-
-	-	(101,418,734)	-	-	-	-
-	-	(647,778)	-	-	-	-
-	-	-	-	-	-	-
<u>(91,928,236)</u>	<u>(59,185,894)</u>	<u>(696,557,748)</u>	<u>(45,619,198)</u>	<u>(302,546,710)</u>	<u>(610,529,160)</u>	<u>(7,360,098)</u>
89,505,842	25,139,520	-	-	386,981,231	-	-
-	(7,720,843)	65,702,582	52,064,213	(102,736,388)	17,442,796	(36,459,863)
<u>89,505,842</u>	<u>17,418,677</u>	<u>65,702,582</u>	<u>52,064,213</u>	<u>284,244,843</u>	<u>17,442,796</u>	<u>(36,459,863)</u>
284,011	38,724	339,198	12,746,737	-	-	-
<u>22,877,539</u>	<u>(274,915)</u>	<u>(292,877)</u>	<u>15,486,528</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
October 31, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues				
AVI	\$ 540,762,300	452,172,800	478,165,225	25,992,425
ZIP Cash	154,925,000	128,111,300	125,625,190	(2,486,110)
Less: Bad debt expense	(58,700,000)	(48,544,900)	(47,538,791)	1,006,109
Net Revenues	636,987,300	531,739,200	556,251,624	24,512,424
Interest revenue	7,358,000	6,131,667	7,849,401	1,717,734
Other revenues	19,654,223	16,378,519	29,912,695	13,534,176
Gross Revenues	663,999,523	554,249,386	594,013,720	39,764,334
Operating expenses:				
Administration				
Administration	516,903	415,330	368,588	(46,742)
Board	137,715	113,009	108,865	(4,145)
Cash and debt management	1,093,962	904,694	729,815	(174,879)
Finance	1,483,881	1,196,985	1,159,631	(37,354)
Financial planning and analysis	1,142,991	863,704	1,017,773	154,069
Human resources	1,462,619	1,153,681	980,393	(173,288)
Internal audit	878,347	727,964	613,164	(114,800)
Legal services	2,540,694	2,100,683	1,965,518	(135,165)
Procurement and business diversity	1,233,270	980,156	999,959	19,803
Public affairs	3,510,480	2,756,644	2,277,787	(478,856)
Shared Services	12,040,650	10,027,404	8,561,286	(1,466,118)
Strategy and innovation	696,992	582,257	375,071	(207,186)
Total administration	26,738,504	21,822,512	19,157,851	(2,664,661)
Operations:				
Collections and toll enforcement	13,104,810	10,799,173	8,231,249	(2,567,924)
Customer service center	46,542,573	38,610,523	39,990,159	1,379,636
Information technology	17,406,774	13,675,326	14,427,906	752,580
Maintenance	25,051,753	18,577,835	16,519,450	(2,058,385)
Operations	574,827	459,024	470,650	11,626
Project delivery	1,411,373	1,138,949	1,153,361	14,412
System & incident management	11,809,386	8,627,619	5,870,759	(2,756,860)
Total operations	115,901,496	91,888,450	86,663,534	(5,224,916)
Total operating expenses	142,640,000	113,710,962	105,821,385	(7,889,577)
Inter-fund transfers	(7,583,630)	(6,162,395)	(11,453,845)	(5,291,450)
Net revenues available for debt service	\$ 528,943,153	446,700,819	499,646,180	52,945,360
Net revenues available for debt service			499,646,180	
1st Tier Bond Interest Expense			243,363,994	
2nd Tier Bond Interest Expense			41,337,083	
Less: BABS Subsidy			(15,118,956)	
Total 1st & 2nd Tier Bond Interest Expense			269,582,121	
Allocated 1st Tier Principal Amount			27,827,381	
Allocated 2nd Tier Principal Amount			5,800,000	
Net Debt Service			303,209,502	
1st Tier Calculated Debt Service Coverage			1.95	
1st & 2nd Tier Calculated Debt Service Coverage			1.65	

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
October 31, 2016

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>TOLL REVENUE</u>				
AVI	\$ 48,076,661	46,888,212	\$ 478,165,225	\$ 437,937,220
ZipCash	8,824,422 (*)	12,999,079 (*)	78,086,399 (**)	79,947,651 (**)
TOTAL	\$ 56,901,083	\$ 59,887,291	\$ 556,251,624	\$ 517,884,871
Percent increase (decrease)	-5.0%		7.4%	

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	58,503,848	55,314,367	571,939,720	544,665,164
Three or more axle vehicles	1,642,887	1,477,323	16,139,610	13,879,817
Non Revenue	215,762	219,860	2,183,085	2,192,117
TOTAL	60,362,497	57,011,550	590,262,415	560,737,098
Percent increase (decrease)	5.9%		5.3%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Total Revenue	1,835,519	1,931,848	1,823,776	1,703,569
AVERAGE	\$ 1,835,519	\$ 1,931,848	\$ 1,823,776	\$ 1,703,569
Percent increase (decrease)	-5.0%		7.1%	

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Two-axle vehicles	1,887,221	1,784,334	1,875,212	1,791,662
Three or more axle vehicles	52,996	47,656	52,917	45,657
Non Revenue	6,960	7,092	7,158	7,211
AVERAGE	1,947,177	1,839,082	1,935,287	1,844,530
Percent increase (decrease)	5.9%		4.9%	

(*) 2016 MTD Zip Cash reported Net of Bad Debt Expense of \$ 6,222,995

(*) 2015 MTD Zip Cash reported Net of Bad Debt Expense of \$ 3,251,691

(**) 2016 YTD Zip Cash reported Net of Bad Debt Expense of \$ 47,538,791

(**) 2015 YTD Zip Cash reported Net of Bad Debt Expense of \$ 45,643,194

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
October 31, 2016**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date</u> <u>October 31, 2016</u>	<u>Year To Date</u> <u>October 31, 2016</u>
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	\$ 177,153,219	-	\$ 177,153,219
System Invoiced:			
ZipCash	153,291,178	16,457,605	169,748,783
System Adjustments			
Unassigned/reassigned	(41,895,583)	(451,406)	(42,346,989)
Excusals	(23,880,297)	(2,432,958)	(26,313,255)
A/R adjustments	8,644,789	(146,148)	8,498,641
Write Offs	-	-	-
Total adjustments	(57,131,091)	(3,030,512)	(60,161,603)
Invoice Payments:			
ZipCash	(31,331,299)	(3,234,030)	(34,565,329)
Violations	(23,694,194)	(2,928,737)	(26,622,931)
Payment Shortages	(1,393)	(131) ***	(1,524)
Ending Balance A/R, October 31, 2016	<u>218,286,420</u>	<u>7,264,195</u>	<u>225,550,615</u>
Allowance for uncollectible receivables	<u>(175,617,378)</u>	<u>(6,358,924)</u>	<u>(181,976,302)</u>
Net A/R balance as of October 31, 2016	<u>42,669,042</u>	<u>905,271</u>	<u>43,574,313</u>
Beginning Unbilled A/R as of Jan. 1st,	16,206,482 *	-	16,206,482
Allowance for uncollectible receivables	<u>(9,525,491)</u>	<u>-</u>	<u>(9,525,491)</u>
Net Unbilled A/R balance as of October 31, 2016	<u>6,680,991</u>	<u>-</u>	<u>6,680,991</u>
A/R - Accounts receivable			
* Unbilled transactions matched with a current address.			
***Payment shortages occurs when the Authority accepts payment(s) less(short) of the amount invoiced.			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
10/1/2016-10/31/2016**

This report summarizes the investment position of the North Texas Tollway Authority for the period
10/1/2016-10/31/2016

	10/1/2016	Purchases	Maturities / Redemptions	Change in Market Value	Amortization (Net)	10/31/2016
Book Value	\$1,013,937,202	\$434,056,840	(\$394,302,613)	(\$860,273)	(\$130,750)	\$1,052,700,407
Market Value	\$1,013,937,202	\$434,056,840	(\$394,302,613)	(\$860,273)	(\$130,750)	\$1,052,700,407
Par Value	\$1,012,303,975	\$434,056,840	(\$394,302,613)	\$0	\$0	\$1,052,058,202
Weighted Avg. Days to Maturity	582					558
Weighted Avg. Yield to Maturity	1.02%					1.01%
Yield to Maturity of 2-Year Treasury Note	0.77%					0.86%
Accrued Interest						\$2,580,274
Earnings for the Period						\$872,592

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

October 31, 2016

Fund	Account	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
<u>CONSTRUCTION FUNDS</u>									
3713 - DNT Phase 3 Construction Fund	16418320	932994049	10224	TexPool	08/31/2010	13,695,656.53	13,695,656.53	0.383	
	Total		3713 - DNT Phase 3 Construction Fund				13,695,656.53		
3722-03 - PGBT EE BABs Construction Fund	16418351	729999268	10443	TexPool	09/23/2014	1,680,639.50	1,680,639.50	0.383	
	Total		3722-03 - PGBT EE BABs Construction Fund				1,680,639.50		
3761 - LLTB BABs Construction Fund	16418352	932995087	10440	TexPool	09/05/2014	6,669,339.30	6,669,339.30	0.383	
	Total		3761 - LLTB BABs Construction Fund				6,669,339.30		
3751-10 - 2009B SRT BABs Construction Fund	16418350	932995061	10439	TexPool	09/05/2014	18,992,457.95	18,992,457.95	0.383	
	16418350	912828SC5	10529	US Treasury Note	11/25/2015	10,000,000.00	10,014,400.00	0.695	01/31/2017
	16418350	912828J35	10514	US Treasury Note	10/19/2015	10,000,000.00	10,005,600.00	0.451	02/28/2017
	16418350	3133EEFE5	10497	Federal Farm Credit Bank	07/22/2015	10,000,000.00	10,036,900.00	0.980	12/18/2017
	Total		3751-10 - 2009B SRT BABs Construction Fund				49,049,357.95		
TOTAL CONSTRUCTION FUNDS							71,094,993.28	0.520	
<u>REVENUE FUND</u>									
1101 - Revenue Fund	16418300	SA6000960	10399	BB&T	06/20/2013	32,522,647.47	32,522,647.47	0.810	
	16418300	932994361	10442	Texpool	12/30/2012	123,384,785.21	123,384,785.21	0.383	
	Total		1101 - Revenue Fund				155,907,432.68		
1101-02 Custody Prepaid Funds	16418372	932995673	10316	Texpool	10/14/2011	23,478,058.69	23,478,058.69	0.383	
	16418372	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,924,398.82	1,924,398.82	0.010	
	16418372	3133XHZK1	10537	Federal Home Loan Bank	12/18/2015	10,000,000.00	10,055,200.00	0.791	12/16/2016
	16418372	3133EFKM8	10525	Federal Farm Credit Bank	11/09/2015	10,000,000.00	9,992,600.00	0.949	10/20/2017
	16418372	3134GAMV3	10589	Federal Home Loan Mtg Corp	10/26/2016	11,000,000.00	11,000,550.00	0.960	09/28/2018
	16418372	3136G3PN9	10552	Federal National Mtg Assn	05/27/2016	15,000,000.00	15,002,550.00	1.375	12/27/2019
	Total		1101-02 Custody Prepaid Funds				71,453,357.51		
1101-03 Revenue Consolidation	16418371			Cash	02/27/2015	38,973.07	38,973.07		
	Total		1101-03 Revenue Consolidation				38,973.07		
TOTAL REVENUE FUND							227,399,763.26	0.577	
<u>OPERATIONS & MAINTENANCE FUND</u>									
1001 - Operation & Maintenance Fund	16418306	932994122	10233	TexPool	08/31/2010	3,068.54	3,068.54	0.383	
	Total		1001 - Operation & Maintenance Fund				3,068.54		
TOTAL OPERATIONS & MAINTENANCE FUND							3,068.54	0.383	
<u>RESERVE MAINTENANCE FUND</u>									
1201 - Reserve Maintenance Fund	RMF	Regions	10322	Regions Bank	12/15/2011	14,148,136.50	14,148,136.50	0.200	
	RMF	313385DP8	10586	Federal Home Loan Bank	09/27/2016	5,000,000.00	4,991,890.00	0.427	03/27/2017
	RMF	912828J92	10585	US Treasury Note	09/27/2016	5,000,000.00	5,001,640.00	0.380	03/31/2017
	RMF	3133EGDH5	10564	Federal Farm Credit Bank	07/13/2016	5,000,000.00	5,002,840.00	1.702	10/28/2020
	Total		1201 - Reserve Maintenance Fund				29,144,506.50		
TOTAL RESERVE MAINTENANCE FUND							29,144,506.50	0.508	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>									
1501 - Capital Improvement Fund	CIF	BB&T	10415	BB&T	12/15/2011	24,205,951.38	24,205,951.38	0.810	
	CIF	Regions	10323	Regions Bank	12/31/2013	15,722.31	15,722.31	0.200	
	CIF	912828SM3	10573	US Treasury Note	08/15/2016	25,000,000.00	25,059,600.00	0.474	03/31/2017
	CIF	912828TB6	10582	US Treasury Note	09/27/2016	25,000,000.00	25,020,500.00	0.543	06/30/2017
	CIF	3137EADL0	10584	Federal Home Loan Mtg Corp	09/27/2016	25,000,000.00	25,069,425.00	0.650	09/29/2017
	CIF	3137EAEA3	10587	Federal Home Loan Mtg Corp	10/21/2016	22,000,000.00	21,974,282.00	0.805	04/09/2018
	Total		1501 - Capital Improvement Fund				121,345,480.69		
1501 - CIF Bond Payment Account	CIF	BB&T	10415	BB&T	12/31/2013	12,034,573.87	12,034,573.87	0.810	
	Total		1501 - CIF Bond Payment Account				12,034,573.87		
1501 - CIF Rest, Rainy Day Fund	CIF	BB&T	10415	BB&T	12/15/2011	2,750,000.00	2,750,000.00	0.810	
	CIF	3133EFD95	10546	Federal Farm Credit Bank	02/29/2016	12,000,000.00	11,974,836.00	1.150	11/23/2018
	CIF	3135G0N41	10572	Federal National Mtg Assn	08/23/2016	9,000,000.00	9,000,027.00	1.253	08/23/2019
	CIF	3133EGZE8	10588	Federal Farm Credit Bank	10/24/2016	6,890,000.00	6,886,699.69	1.241	10/24/2019
	CIF	3136G3CF0	10547	Federal National Mtg Assn	03/23/2016	11,110,000.00	11,111,922.03	1.660	12/23/2020
	CIF	333EGDH5	10571	Federal Farm Credit Bank	08/11/2016	8,250,000.00	8,254,686.00	1.579	06/02/2021
	Total		1501 - CIF Rainy Day Fund				49,978,170.72		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND							183,256,247.56	183,358,225.28	0.852

North Texas Tollway Authority

INVESTMENTS AT

October 31, 2016

<i>Fund</i>	<i>Account</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>	
7801 - Enterprise Fund	Enterprise Regions		10303	Regions Bank	08/29/2011	6,483,399.80	6,483,399.80	0.200		
	Total		7801 - Enterprise Fund				6,483,399.80			
TOTAL BUSINESS UNIT 3 FUNDS								6,483,399.80	0.200	
<u>INTEREST & SINKING - BOND INTEREST FUND</u>										
4211 - Bond Interest Fund	16418303	SA6001018	10567	BB&T	07/19/2016	85,840,020.31	85,840,020.31	0.810		
	16418303	VP4510005	10336	Wells Fargo MMF	07/29/2016	491,981.07	491,981.07	0.010		
	Total		4211 - Bond Interest Fund				86,332,001.38			
4211-01 - 2nd Tier Bond Int Acct	16418330	SA6001042	10570	BB&T	07/19/2016	16,537,290.00	16,537,290.00	0.810		
	Total		4211-1 - 2nd Tier Bond Int Acct				16,537,290.00			
4211-02 - 2009B BABs Direct Pay Acct	16418356	932994163	10238	TexPool	06/30/2016	9,104,583.80	9,104,583.80	0.383		
	Total		4211-02 - 2009B BABs Direct Pay Acct				9,104,583.80			
TOTAL INTEREST & SINKING - BOND INTEREST FUND								111,973,875.18	0.772	
<u>INTEREST & SINKING - RESERVE FUND</u>										
4221 - Bond Reserve Fund	16418304	932994015	10239	TexPool	08/31/2010	733,902.89	733,902.89	0.383		
	16418304	313371PV2	10503	Federal Home Loan Bank	08/25/2015	11,000,000.00	11,014,960.00	0.505	12/09/2016	
	16418304	313589AC7	10558	Federal National Mtg Assn	07/01/2016	15,139,000.00	15,130,522.16	4.910	01/03/2017	
	16418304	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,025,200.00	0.860	03/02/2017	
	16418304	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,980,560.00	1.822	11/27/2017	
	16418304	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	12,002,760.00	1.823	11/28/2017	
	16418304	3135GORT2	10435	Federal National Mtg Assn	07/24/2014	5,000,000.00	5,007,250.00	1.215	12/20/2017	
	16418304	912828UE8	10430	US Treasury Note	07/16/2014	10,000,000.00	9,999,600.00	1.190	12/31/2017	
	16418304	313383EP2	10397	Federal Home Loan Bank	06/20/2013	3,719,720.08	3,722,249.49	1.250	06/20/2018	
	16418304	3135G0ZA4	10505	Federal National Mtg Assn	09/28/2015	15,000,000.00	15,299,850.00	1.183	02/19/2019	
	16418304	3135G0N41	10574	Federal National Mtg Assn	08/23/2016	20,000,000.00	20,000,000.00	1.250	08/23/2019	
	16418304	3134GABN3	10576	Federal Home Loan Mtg Corp	08/24/2016	9,500,000.00	9,481,665.00	1.268	08/23/2019	
	16418304	3130A8LZ4	10565	Federal Home Loan Bank	07/13/2016	14,000,000.00	13,956,740.00	1.149	10/11/2019	
	16418304	3135G0ZY2	10526	Federal National Mtg Assn	11/16/2015	12,800,000.00	13,044,736.00	1.561	11/26/2019	
	16418304	912828XE5	10487	US Treasury Note	06/05/2015	13,500,000.00	13,672,395.00	1.651	05/31/2020	
	16418304	3133EGFN0	10553	Federal Farm Credit Bank	06/23/2016	16,000,000.00	15,924,800.00	1.400	06/15/2020	
	16418304	3136G3SK2	10559	Federal National Mtg Assn	07/07/2016	14,000,000.00	14,005,460.00	1.476	06/15/2020	
	16418304	3135G0N66	10575	Federal National Mtg Assn	08/24/2016	15,000,000.00	14,920,950.00	1.390	08/24/2020	
	16418304	3133EGSA4	10577	Federal Farm Credit Bank	08/23/2016	9,000,000.00	8,980,020.00	1.334	08/24/2020	
	16418304	3130A6TG2	10530	Federal Home Loan Bank	12/23/2015	11,000,000.00	11,025,960.00	2.027	12/23/2020	
	16418304	3134G9L62	10562	Federal Home Loan Mtg Corp	07/27/2016	15,000,000.00	14,809,050.00	1.350	12/28/2020	
	16418304	3136G3UY9	10556	Federal National Mtg Assn	06/30/2016	17,000,000.00	16,945,940.00	1.520	12/30/2020	
	16418304	3133EGHL6	10560	Federal Farm Credit Bank	07/12/2016	16,000,000.00	15,874,240.00	1.420	01/12/2021	
	16418304	3136G2XL6	10544	Federal National Mtg Assn	02/26/2016	13,300,000.00	13,301,064.00	1.729	02/19/2021	
	16418304	3136G3FF7	10548	Federal National Mtg Assn	03/10/2016	11,000,000.00	11,003,190.00	2.079	03/10/2021	
	16418304	3133EFR82	10549	Federal Farm Credit Bank	05/18/2016	18,135,000.00	18,145,155.60	1.850	03/23/2021	
	16418304	3133EGDH5	10578	Federal Farm Credit Bank	08/25/2016	10,000,000.00	10,005,700.00	1.581	06/02/2021	
	16418304	3134G9ZL4	10554	Federal Home Loan Mtg Corp	06/30/2016	17,000,000.00	17,090,270.00	1.792	06/30/2021	
	Total		4221 - Bond Reserve Fund				346,104,190.14			
4221-02 - NTTA 2nd Tier Res Sub 2014	83478601	638998450	10457	TexPool	11/25/2014	134,061.46	134,061.46	0.383		
	83478601	3135G0ZY2	10527	Federal National Mtg Assn	11/16/2015	4,000,000.00	4,076,480.00	1.560	11/26/2019	
	83478601	3130A6SM0	10531	Federal Home Loan Bank	12/11/2015	4,000,000.00	4,100,920.00	2.162	12/11/2020	
	Total		4221-02 - NTTA 2nd Tier Res Sub 2014				8,311,461.46			
4221-03 - NTTA 2015 2nd Tier DS Res Fund	83478605	731991592	10476	TexPool	04/23/2015	134,962.08	134,962.08	0.383		
	83478605	3134GABN3	10579	Federal Home Loan Mtg Corp	08/25/2016	9,250,000.00	9,232,147.50	1.263	08/23/2019	
	83478605	3130A8MP5	10561	Federal Home Loan Bank	07/13/2016	8,400,000.00	8,334,396.00	1.375	10/13/2020	
	83478605	3133EGEU5	10566	Federal Farm Credit Bank	07/13/2016	8,220,000.00	8,210,382.60	1.481	12/14/2020	
	83478605	3134GAFC3	10580	Federal Home Loan Mtg Corp	09/15/2016	9,200,000.00	9,275,164.00	1.772	09/15/2021	
	Total		4221-03 - NTTA 2015 2nd Tier DS Res Fund				35,187,052.18			
TOTAL INTEREST & SINKING RESERVE FUND								389,602,703.78	1.556	
<u>INTEREST & SINKING - REDEMPTION FUND</u>										
4231 - 1st Tier Bond Redemption Fund	16418305	SA6001026	10568	BB&T	07/19/2016	27,837,587.42	27,837,587.42	0.810		
	Total		4231 - 1st Tier Bond Redemption Fund				27,837,587.42			
4231-01 - 2nd Tier Bond Redemption Fund	83478607	SA6001034	10569	BB&T	07/19/2016	5,802,284.36	5,802,284.36	0.810		
	Total		4231-01 - 2nd Tier Bond Redemption Fund				5,802,284.36			
TOTAL INTEREST & SINKING - REDEMPTION FUND								33,639,871.78	0.810	
INVESTMENT TOTAL AS OF 10/31/2016								1,052,700,407.40	1.007	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
Oct 31, 2016
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of September 30, 2016	Current Year	Accumulated as of October 31, 2016	TxDOT Reimbursement as of October 31, 2016
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	133,015	-	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,740,424	-	3,740,424	-
DNT Ext Phase 4B/5A	3,652,801	-	3,652,801	-
DNT Phase 3	4,692	-	4,692	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,633,339	-	6,633,339	-
Trinity Pkwy	40,407,685	11,339	40,419,024	31,884,377
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	5,223,727	-	5,223,727	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	63,308,044	11,339	63,319,383	31,884,377

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016**

as of
31-Oct-16

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast
FGBT EE Construction Fund												
3722												
Beginning Balance	1,786,343	1,874,494	1,866,152	1,837,112	1,694,592	1,684,056	1,734,289	1,718,525	1,698,523	1,689,035	1,675,021	1,668,036
Investment Gain/(Loss)	265	381	401	466	-	484	501	526	533	525	698	695
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(3,525)	(4,457)	(20,128)	(131,661)	(192)	(22,640)	(10,631)	(13,453)	(4,055)	(10,345)	(7,682)	(10,694)
Other	111,411	(4,285)	(9,313)	(11,335)	(10,334)	72,389	(5,635)	(7,075)	(5,865)	(4,194)	-	-
Total Expenditures	107,886	(8,723)	(29,441)	(142,995)	(10,526)	49,749	(16,265)	(20,528)	(10,021)	(14,538)	(7,682)	(10,694)
Projected Ending Balance	1,874,494	1,866,152	1,837,112	1,837,112	1,694,592	1,734,289	1,718,525	1,698,523	1,689,035	1,675,021	1,668,036	1,658,037
DNT Phase 3 Construction Fund												
3713												
Beginning Balance	13,927,724	13,917,656	13,895,230	13,848,932	13,825,684	13,793,107	13,765,391	13,743,159	13,726,103	13,700,549	13,674,685	13,676,533
Investment Gain/(Loss)	2,209	3,169	3,336	3,869	3,651	3,994	4,124	4,319	4,371	4,287	5,698	5,699
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	13,223	-	(6,937)	(442)	(18,126)	-	(3,518)	(99)	(95)	(9,180)	(3,850)	(27,676)
Other	(25,499)	(25,595)	(42,697)	(26,674)	(28,302)	(21,711)	(22,838)	(21,276)	(29,690)	(20,971)	-	-
Total Expenditures	(12,277)	(25,595)	(49,634)	(27,117)	(46,428)	(21,711)	(26,355)	(21,375)	(29,925)	(30,151)	(3,850)	(27,676)
Projected Ending Balance	13,917,656	13,895,230	13,848,932	13,825,684	13,793,107	13,765,391	13,743,159	13,726,103	13,700,549	13,674,685	13,676,533	13,654,555
LLTB Construction Fund												
3761												
Beginning Balance	6,657,704	6,658,758	6,660,271	6,661,884	6,663,715	6,659,142	6,661,065	6,661,720	6,663,808	6,665,924	6,668,006	6,670,784
Investment Gain/(Loss)	1,054	1,512	1,593	1,852	1,851	1,923	1,989	2,088	2,116	2,082	2,778	2,779
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(6,425)	-	(1,334)	-	-	-	-	-
Total Expenditures	-	-	-	-	(6,425)	-	(1,334)	-	-	-	-	-
Projected Ending Balance	6,658,758	6,660,271	6,661,884	6,663,715	6,665,142	6,661,065	6,661,720	6,663,808	6,665,924	6,668,006	6,670,784	6,673,563
Sam Rayburn Construction Fund												
3751												
Beginning Balance	51,276,434	51,175,674	51,107,573	51,049,554	50,606,803	50,476,664	50,334,790	50,004,765	49,727,105	49,524,055	48,980,203	48,861,696
Investment Gain/(Loss)	243,535	56,404	86,746	(4,286)	(29,271)	122,908	68,834	46,668	15,758	(4,156)	20,408	20,359
Miscellaneous Revenue / Cash Receipts	-	-	1,500	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(46,245)	(38,974)	(43,707)	(59,751)	(10,915)	(209,333)	(18,271)	(222,378)	(125,646)	(159,055)	(138,915)	(148,005)
Other	(288,051)	(65,530)	(102,599)	(378,713)	(89,953)	(55,449)	(360,586)	(101,950)	(93,161)	(380,641)	-	-
Total Expenditures	(344,296)	(124,504)	(146,266)	(438,464)	(100,868)	(254,782)	(398,859)	(324,328)	(218,807)	(539,696)	(138,915)	(148,005)
Projected Ending Balance	51,175,674	51,107,573	51,049,554	50,606,803	50,476,664	50,334,790	50,004,765	49,727,105	49,524,055	48,980,203	48,861,696	48,734,050

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2016
 as of
 31-Oct-16

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast
Total Construction Funds												
Beginning Balance	73,628,206	73,626,562	73,529,226	73,397,461	72,790,785	72,602,969	72,495,535	72,128,169	71,815,539	71,579,563	70,997,914	70,877,049
Investment Gain/(Loss)	247,063	61,465	92,076	1,901	(23,568)	129,310	75,448	53,601	22,777	2,738	29,582	29,532
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	1,500	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(36,547)	(43,432)	(70,773)	(191,855)	(29,233)	(231,973)	(32,419)	(235,950)	(129,796)	(178,560)	(150,447)	(186,375)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(212,140)	(115,390)	(154,568)	(416,722)	(135,014)	(4,771)	(410,384)	(130,301)	(258,955)	(405,807)	-	-
Total Expenditures	(248,687)	(158,822)	(225,341)	(608,577)	(164,247)	(236,744)	(442,814)	(366,231)	(258,754)	(584,386)	(150,447)	(186,375)
Projected Ending Balance	73,626,562	73,529,226	73,397,461	72,790,785	72,602,969	72,495,535	72,128,169	71,815,539	71,579,563	70,997,914	70,877,049	70,720,206
Feasibility Study Fund⁽¹⁾												
1601												
Beginning Balance	(177,617)	(177,617)	(3,226)	(99,725)	(19,010)	21,686	0	(30,240)	40,930	7,634	0	0
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIP ⁽²⁾	42,323	423,860	-	99,825	-	129,132	19,002	78,994	-	32,240	-	2,789
Transfer from Con Funds	(5,789)	(246,047)	(65,879)	(19,010)	(17,700)	(818)	(19,242)	(1,649)	(5,159)	(11,339)	-	(75)
Trinity Parkway	(19)	(217)	-	-	(715)	-	-	-	-	-	-	-
SH 170	-	-	-	-	-	-	-	-	-	-	-	-
SH 190	(6,472)	-	-	-	-	-	-	-	-	-	-	-
SH 360	(43)	-	(620)	(100)	(889)	-	-	(130)	-	-	-	(926)
DNT 4A	-	-	-	-	-	-	-	-	-	-	-	(1,786)
DNT 4B/5A	-	-	-	-	-	-	-	-	-	-	-	-
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(3,226)	(60,000)	-	60,000	(150,000)	(30,000)	(6,044)	(28,138)	(28,534)	-	-
Total NTTA System Expenditures	(42,323)	(249,460)	(96,499)	(19,110)	40,686	(150,818)	(49,242)	(7,823)	(33,296)	(39,873)	-	(2,789)
Projected Ending Balance	(177,617)	(3,226)	(99,725)	(19,010)	21,686	0	(30,240)	40,930	7,634	-	-	-
Reserve Maintenance Fund												
1201												
Beginning Balance	18,603,356	17,444,910	22,292,370	23,435,410	25,870,998	27,930,155	29,561,987	31,240,846	31,047,374	27,375,476	28,869,492	24,826,381
Investment Gain/(Loss)	84,562	2,528	34,396	43,381	175	5,544	17,117	(6,688)	27,034	(806)	12,029	10,344
Transfer From Revenue Fund	-	5,566,560	2,793,280	2,793,280	2,793,280	2,793,280	2,773,306	2,793,280	2,793,280	2,793,280	-	-
Miscellaneous Revenue / Cash Receipts	(199,147)	(340,904)	(631,045)	(92,345)	(226,964)	(234,306)	(378,703)	(510,074)	(4,959,226)	(174,937)	(1,136,333)	(1,136,333)
IT Expenditures	(834,807)	(75,926)	(245,195)	(47,859)	(34,410)	(264,777)	(111,286)	(295,278)	(89,347)	(371,168)	(2,918,806)	(2,324,800)
Maintenance Expenditures	(9,858)	(128,572)	(406,371)	(26,133)	(276,118)	(476,851)	(431,449)	(1,987,483)	(1,181,132)	(546,821)	-	-
Project Delivery Expenditures	(199,187)	(196,225)	(402,025)	(234,735)	(196,809)	(191,060)	(190,127)	(187,229)	(262,507)	(205,532)	-	-
Other	(1,243,008)	(741,628)	(1,684,636)	(401,073)	(734,297)	(1,166,992)	(1,111,554)	(2,980,054)	(6,492,212)	(1,298,458)	(4,055,140)	(3,461,133)
Total Expenditures	17,444,910	22,292,370	23,435,410	25,870,998	27,930,155	29,561,987	31,240,846	31,047,374	27,375,476	28,869,492	24,826,381	21,375,592
Projected Ending Balance	18,603,356	17,444,910	22,292,370	23,435,410	25,870,998	27,930,155	29,561,987	31,240,846	31,047,374	27,375,476	28,869,492	24,826,381

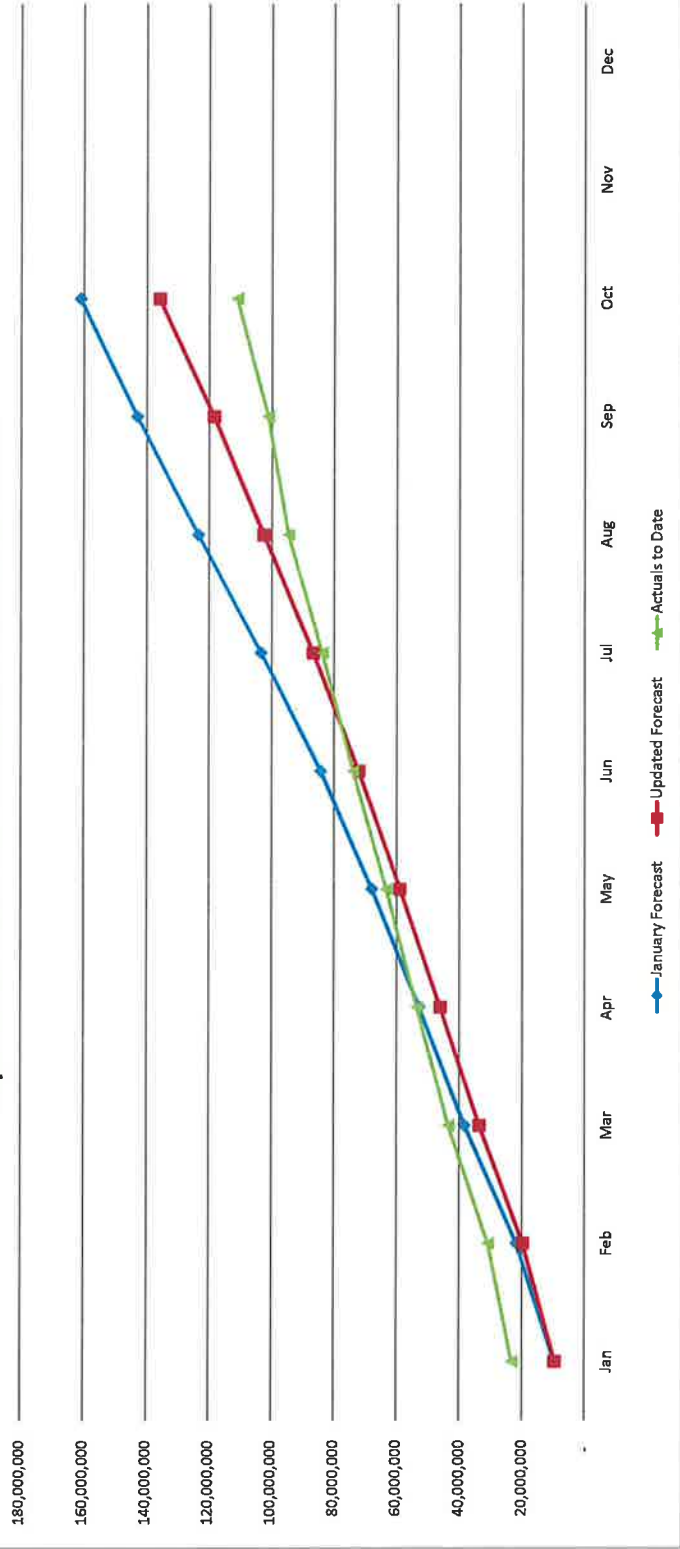
North Texas Tollway Authority Estimated Project Cash Flow for the Year Ended December 31, 2016 as of 31-Oct-16												
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast
Capital Improvement Fund												
1501												
Beginning Balance	232,307,847	186,387,462	180,897,513	170,310,999	161,458,467	152,654,647	143,655,278	140,133,782	128,474,087	128,754,123	120,928,677	110,611,473
Investment Gain/(Loss)	(3,704)	73,100	2,466	(50)	189,743	(24)	(67)	157,275	11,898	196,635	50,387	46,088
BABS Subsidy (3)	-	-	-	-	-	-	4,464,210	(4,464,210)	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	450,000	-	-	2	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Rainy Day Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	(24,043,427)	-	-	-	-	-	-	-	-	-	-	-
Transfer to C/F Cash for Investment	-	347,750	57,500	89,679	173,938	46,107	372,207	104,000	-	-	-	-
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds (1)	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF (2)	(42,323)	(423,880)	-	(99,825)	-	(129,132)	(19,002)	-	-	(32,240)	-	(2,789)
Transfer to 1990 Const Fund	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(12,762,137)	(1,165,190)	(2,751,121)	(2,194,974)	(799,266)	(1,891,448)	(1,177,939)	(1,195,366)	(2,420,813)	(1,387,482)	(4,215,963)	(4,215,963)
Maintenance Expenditures	(238,885)	(78,042)	(215,412)	(68,047)	(129,951)	(136,884)	(158,839)	(582,123)	(6,248)	(42,041)	(775,325)	(1,181,600)
Project Delivery Expenditures	(8,194,589)	(4,338,339)	(7,017,078)	(4,948,329)	(7,574,919)	(6,788,688)	(6,705,624)	(5,269,854)	(8,492,105)	(6,249,202)	(5,376,303)	(6,928,463)
Other	(615,420)	(355,347)	(662,869)	(1,630,986)	(463,365)	(319,200)	(296,443)	(409,416)	11,187,304	(311,117)	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to TSA	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(21,873,354)	(6,360,798)	(10,646,480)	(8,942,161)	(8,967,502)	(9,245,451)	(8,357,847)	(7,456,759)	268,137	(8,022,081)	(10,387,591)	(20,328,815)
Projected Ending Balance	186,387,462	180,897,513	170,310,999	161,458,467	152,854,647	143,655,278	140,133,782	128,474,087	128,754,123	120,928,677	110,611,473	215,957,596

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

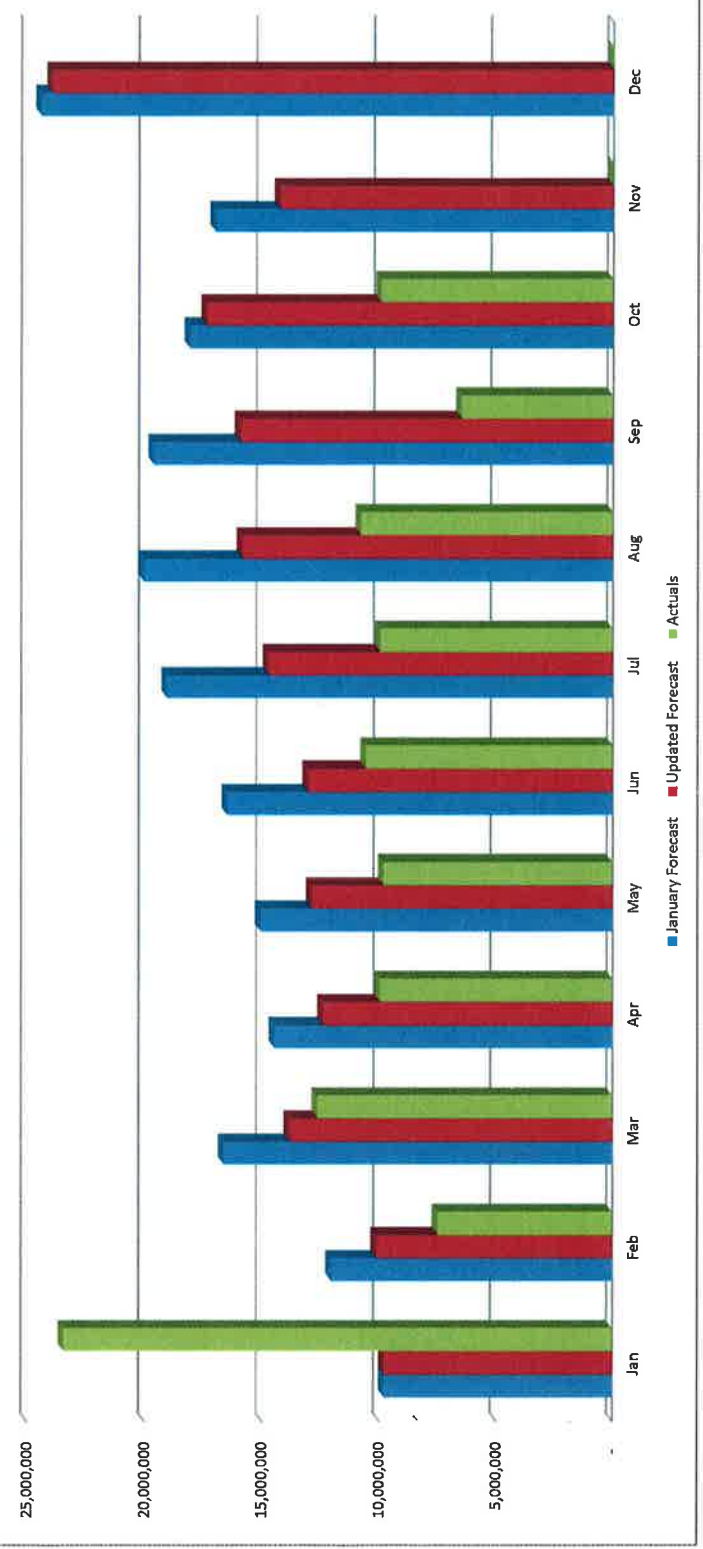
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets C/F Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals



**NORTH TEXAS TOLLWAY AUTHORITY
ENTERPRISE FUND
STATEMENT OF NET POSITION
October 31, 2016
(Unaudited)**

	North Texas Tollway Authority <u>Enterprise Fund Total</u>
<u>ASSETS</u>	
Current Assets:	
Cash	15,486,528
Investments	6,483,400
Accrued Interest Receivable on Investments	0
Accounts Receivable	32,115,037
Allowance for Uncollectible Receivables	(21,243,233)
Unbilled Accounts Receivable	12,407,103
Allowance for Unbilled Receivables	(10,279,866)
Intergovernmental Receivables	1,635,576
Total Current Unrestricted Assets	<u>36,604,544</u>
TOTAL ASSETS	<u><u>36,604,544</u></u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	0
Accrued Liabilities	0
Intergovernmental Payable	877,464
Total Current Unrestricted Liabilities	<u>877,464</u>
TOTAL LIABILITIES	<u><u>877,464</u></u>
<u>NET POSITION</u>	
Unrestricted:	
Unrestricted	35,727,080
TOTAL NET POSITION	<u><u>35,727,080</u></u>

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
October 31, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Admin Fees	8,887,588	7,406,323	5,715,879	(1,690,445)
Interoperability Fees	7,200,000	6,000,000	6,426,798	426,798
TSA Fees	13,888,112	11,573,427	6,504,894	(5,068,533)
Toll Revenue	36,441,348	30,367,790	13,953,995	(16,413,795)
Interest Revenue	-	-	13,348	13,348
Other Revenue	-	-	20,403	20,403
Less: Bad Debt Expense	<u>(21,706,688)</u>	<u>(18,088,907)</u>	<u>(5,569,633)</u>	<u>12,519,274</u>
Gross revenues	<u>44,710,360</u>	<u>37,258,633</u>	<u>27,065,684</u>	<u>(10,192,949)</u>
Operating expenses:				
Administration:				
Administration	11,713	9,761	14,200	4,439
Finance	152,070	126,725	40,899	(85,826)
Human Resources	35,055	29,212	20,804	(8,408)
Internal Audit	50,462	42,051	26,496	(15,556)
Legal Services	386,397	321,997	100,198	(221,800)
Public Affairs	406,084	338,403	501,354	162,951
Strategy & Innovation	18,739	15,616	14,234	(1,382)
Shared Services	<u>227,573</u>	<u>189,644</u>	<u>179,575</u>	<u>(10,069)</u>
Total Administration	<u>1,288,092</u>	<u>1,073,410</u>	<u>897,759</u>	<u>(175,651)</u>
Operations:				
Customer Service Center	2,603,598	2,169,665	2,606,433	436,768
Collections & Toll Enforcement	218,818	182,348	129,043	(53,305)
Information Technology	2,589,002	2,157,502	1,830,171	(327,331)
Operations	58,919	49,099	61,175	12,076
Bad Debt	<u>43,413,376</u>	<u>36,177,813</u>	<u>11,139,265</u>	<u>(25,038,548)</u>
Total Operations	<u>48,883,712</u>	<u>40,736,427</u>	<u>15,766,088</u>	<u>(24,970,339)</u>
Total Operating Expenses	<u>50,171,804</u>	<u>41,809,837</u>	<u>16,663,846</u>	<u>(25,145,990)</u>
Operating Income	<u>(5,461,444)</u>	<u>(4,551,203)</u>	<u>10,401,838</u>	<u>14,953,041</u>

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Transaction Analysis
October 31, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	Variance Better (Worse) Budget	% Variance
<u>LBJ</u>					
TollTag Transactions	54,228,558	45,190,465	20,468,593	(24,721,872)	-54.71%
ZipCash Transactions	37,940,591	31,617,159	9,487,595	(22,129,564)	-69.99%
TollTag % at Lane	58.84%	58.84%	68.33%	9.49%	16.13%
<u>NTE 1/2W</u>					
TollTag Transactions	13,179,804	10,983,170	13,189,680	2,206,510	20.09%
ZipCash Transactions	6,960,261	5,800,218	6,268,660	468,443	8.08%
TollTag % at Lane	65.44%	65.44%	67.78%	2.34%	3.58%
<u>NTE 3A/3B</u>					
TollTag Transactions	7,162,100	5,968,417	-	(5,968,417)	-100.00%
ZipCash Transactions	3,370,400	2,808,667	-	(2,808,667)	-100.00%
TollTag % at Lane	68.00%	68.00%	#DIV/0!	#DIV/0!	#DIV/0!
<u>Total</u>					
TollTag Transactions	74,570,462	62,142,052	33,658,273	(28,483,779)	-45.84%
ZipCash Transactions	48,271,252	40,226,043	15,756,255	(24,469,788)	-60.83%
TollTag % at Lane	60.70%	60.70%	68.11%	7.41%	12.21%

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Billings & Collections Analysis
October 31, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	LBJ	NTE 1/2	Variance Better (Worse) Budget
<u>Billings & Collections</u>						
ZipCash Payments to Developer	(75,038,403)	(62,532,003)	(36,762,893)	(18,263,368)	(18,499,525)	25,769,110
Collections - ZipCash	46,359,687	38,633,073	27,248,680	11,603,212	15,645,468	(11,384,392)
Amount Unpaid	(28,678,716)	(23,898,930)	(9,514,213)	(6,660,156)	(2,854,056)	14,384,717
% Collected of Amount Advanced to Developer	61.78%	61.78%	74.12%	63.53%	84.57%	12.34%
<u>Compensation & Other Fees</u>						
TSA Compensation	13,888,112	11,573,427	6,539,428	3,537,786	3,001,642	(5,033,998)
Administrative Fees	8,887,588	7,406,323	5,715,879	2,616,804	3,099,275	(1,690,445)
Total Compensation & Other Fees	22,775,700	18,979,750	12,255,307	6,154,390	6,100,917	(6,724,443)
Net (Exposure) Profit to Unpaid ZipCash	(5,903,016)	(4,919,180)	2,741,094	(505,766)	3,246,861	7,660,274
		* Billings Invoiced	27,907,917	13,542,465	14,365,452	
			75.91%	74.15%	77.65%	

Mgmt Summary - LBJ/NTE TSA's

October 31, 2016

ACTIVITY	Actual			Budget		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
TRANSACTION COUNT	5,120,417	5,320,753	49,414,528	9,359,101	9,359,101	93,591,012
NTTA COMPENSATION	696,249	732,920	6,539,428	1,026,180	1,026,180	10,261,802
TRANSPONDER % AT LANE	68.79%	70.37%	68.11%	60.02%	60.02%	60.02%

ROLLFORWARD	Uninvoiced A/R			Invoiced A/R		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
Beginning Balance	\$12,711,891	\$12,336,755	\$9,165,211	\$26,722,435	\$29,696,336	\$14,080,533
Video Transactions - Base	\$3,915,496	\$3,918,738	\$36,762,893	\$0	\$0	\$0
Video Transactions - Premium	\$1,994,643	\$1,990,154	\$18,698,709	\$0	\$0	\$0
Invoiced Transactions	(\$5,689,298)	(\$4,597,835)	(\$41,861,984)	\$5,689,298	\$4,597,835	\$41,861,984
Collections - Base	(\$391,777)	(\$394,929)	(\$3,353,830)	(\$1,092,662)	(\$1,111,370)	(\$10,093,470)
Collections - Premium	(\$194,530)	(\$196,038)	(\$1,665,245)	(\$552,984)	(\$562,646)	(\$5,087,282)
Collections - Adjustments	(\$478,708)	(\$367,397)	(\$3,808,050)	(\$360,329)	(\$263,141)	(\$3,240,803)
Excusals & Adjustments	\$469,038	(\$105,554)	(\$1,353,811)	(\$709,422)	(\$347,395)	(\$5,511,341)
Ending Balance	\$12,336,755	\$12,583,893	\$12,583,893	\$29,696,336	\$32,009,620	\$32,009,620

Administrative Fees Collected

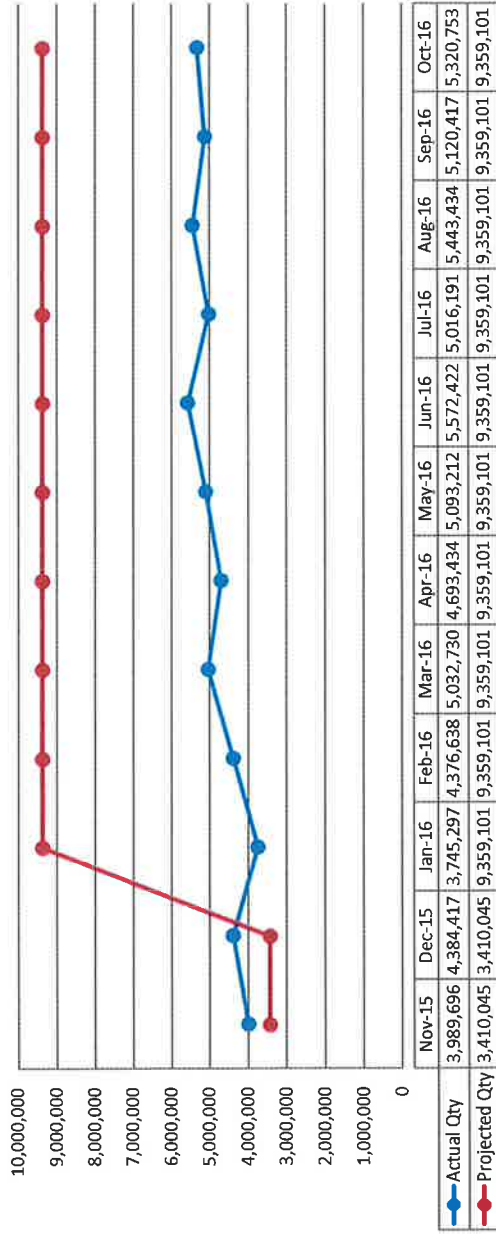
578,610 595,789 5,715,879

MISCELLANEOUS	Enterprise Fund			Exposure Analysis - Cumulative		
	Prior Month	Current Month	YTD	Prior Month	Current Month	Prior Month
Cash - Beginning Balance	\$20,433,936	\$20,810,072	\$14,813,761	Video Toll-Base Toll		
IOP Fees Incoming	\$819,619	\$580,168	\$6,154,352	Collections - Base Toll		
Escrow Account - Closeout	\$0	\$0	\$0	Collections - Premium		
Reimbursements from System	\$4,843,909	\$4,823,812	\$47,051,781	TSA Compensation		
Interest Earnings	\$1,298	\$1,186	\$14,857	Administrative Fees		
Payments to LBJ/NTE	(\$4,432,002)	(\$3,752,415)	(\$40,411,770)	Collections - VTOLL		
Enterprise Fund Expenses	(\$856,687)	(\$492,897)	(\$5,653,054)	Cumulative Exposure		
Cash - Ending Balance	\$20,810,072	\$21,969,927	\$21,969,927	61,715,028	65,633,766	2,308,680
				(21,529,329)	(23,035,628)	
				(10,798,920)	(11,557,604)	
				(10,721,938)	(11,454,857)	
				(7,721,850)	(8,317,638)	
				(8,328,822)	(8,959,360)	

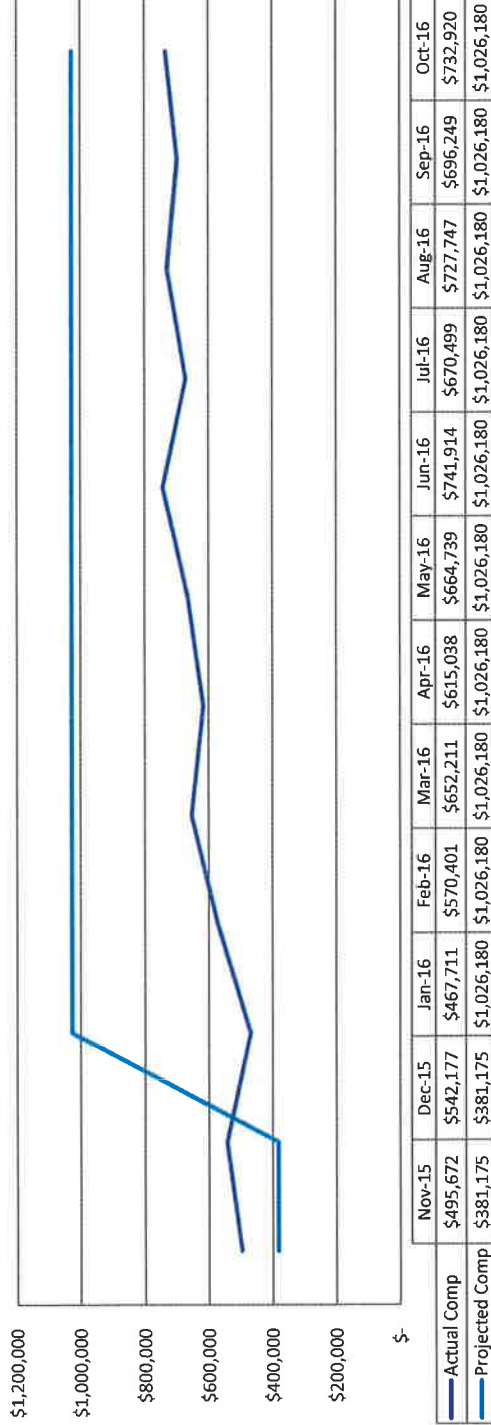
Reimbursements Due from System

966,702

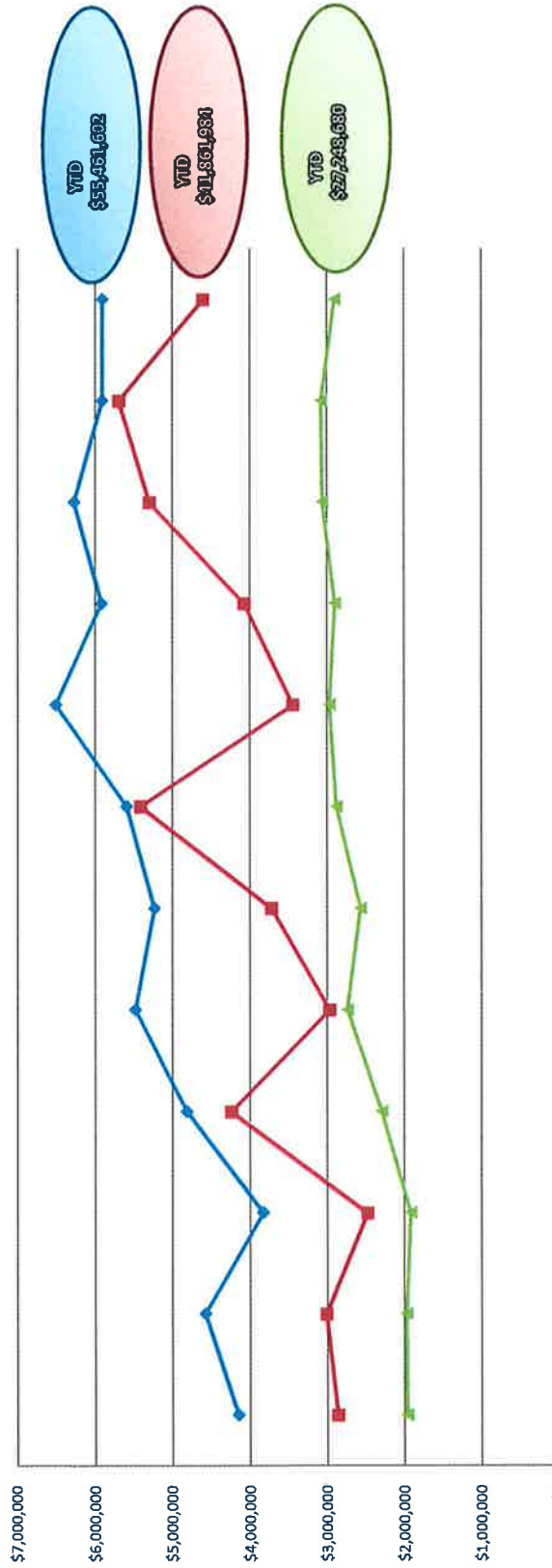
LBJ/NTE TSA's - Transaction Quantity



LBJ/NTE TSA's - Compensation

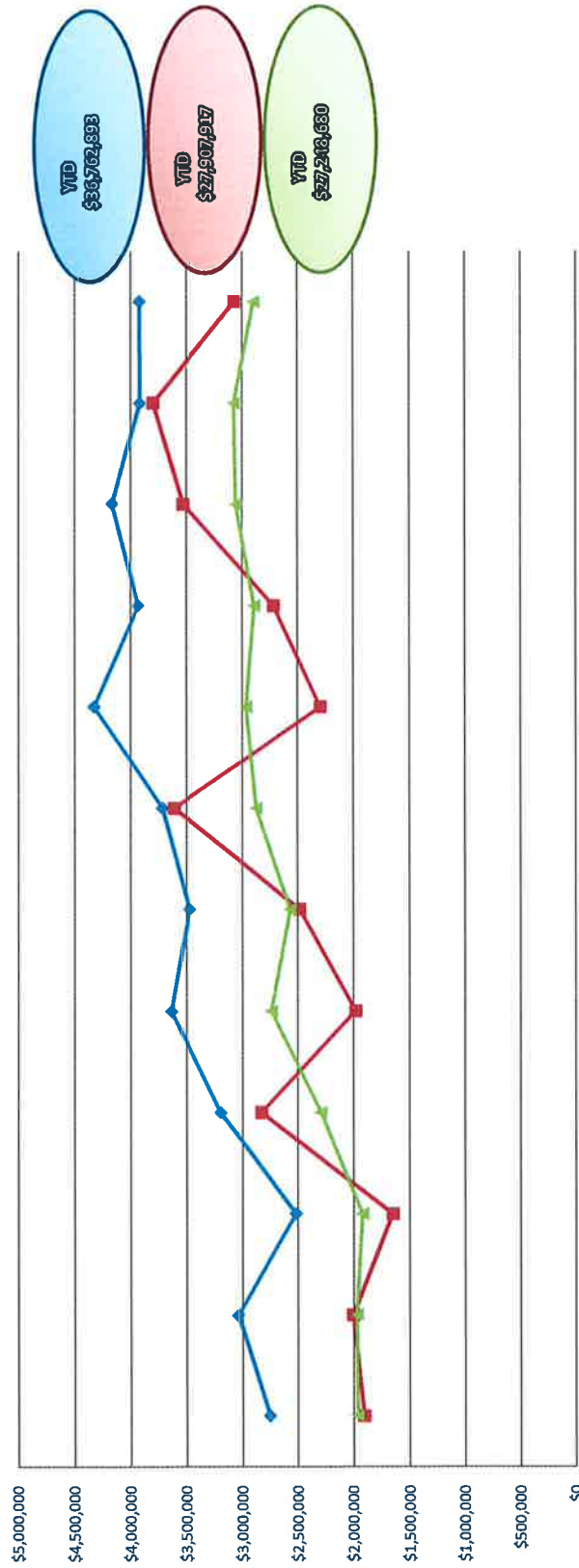


LBJ/NTE TSA's - Billings & Payments ZipCash Base & Premium



	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
Billable ZipCash Revenue	\$4,150,021	\$4,573,983	\$3,827,842	\$4,813,267	\$5,478,080	\$5,228,715	\$5,592,167	\$6,509,991	\$5,918,469	\$6,274,038	\$5,910,139	\$5,908,892
Invoiced ZipCash Revenue	\$2,854,014	\$3,001,537	\$2,469,341	\$4,234,658	\$2,960,527	\$3,715,210	\$5,404,909	\$3,435,759	\$4,067,612	\$5,286,836	\$5,689,298	\$4,597,835
Collections	\$1,959,921	\$1,969,187	\$1,917,982	\$2,288,909	\$2,733,292	\$2,562,174	\$2,872,450	\$2,962,202	\$2,890,418	\$3,054,743	\$3,070,989	\$2,895,521

LBJ/NTE TSA's - Billings & Payments ZipCash Base



	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
Billable ZipCash Revenue - Base	\$2,751,506	\$3,036,235	\$2,514,792	\$3,192,917	\$3,630,073	\$3,468,681	\$3,711,508	\$4,324,694	\$3,926,935	\$4,159,059	\$3,915,496	\$3,918,738
Invoiced ZipCash Revenue - Base	\$1,902,603	\$2,000,941	\$1,646,155	\$2,823,105	\$1,973,685	\$2,476,807	\$3,603,273	\$2,290,506	\$2,711,741	\$3,524,557	\$3,792,866	\$3,065,223
Collections	\$1,959,921	\$1,969,187	\$1,917,982	\$2,288,909	\$2,733,292	\$2,562,174	\$2,872,450	\$2,962,202	\$2,890,418	\$3,054,743	\$3,070,989	\$2,895,521