



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
JUNE 30, 2016**

**Prepared by
Finance Department**

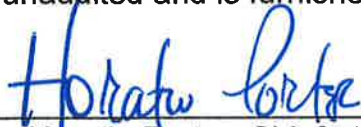
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

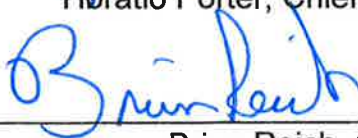
Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
June 30, 2016

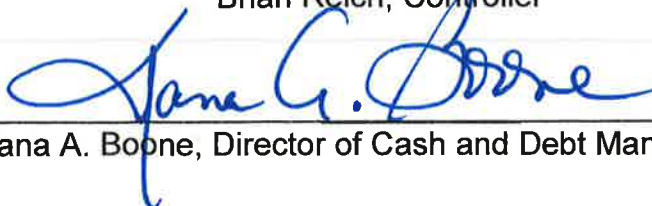
This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

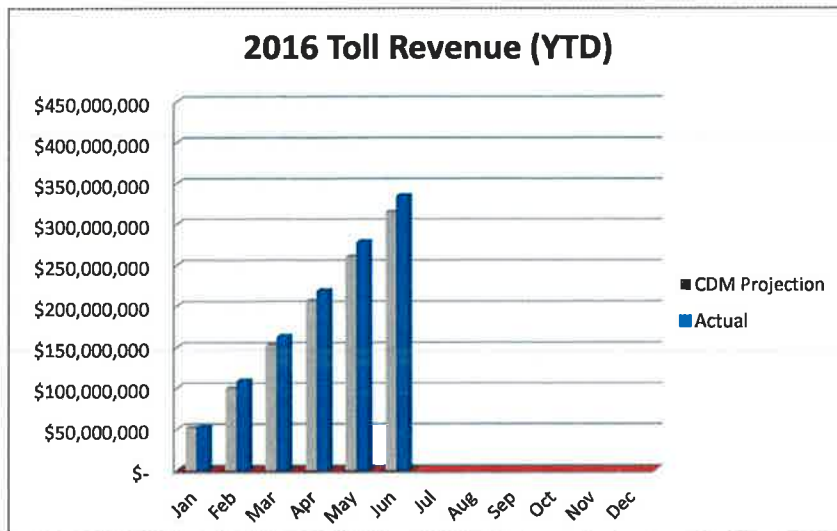
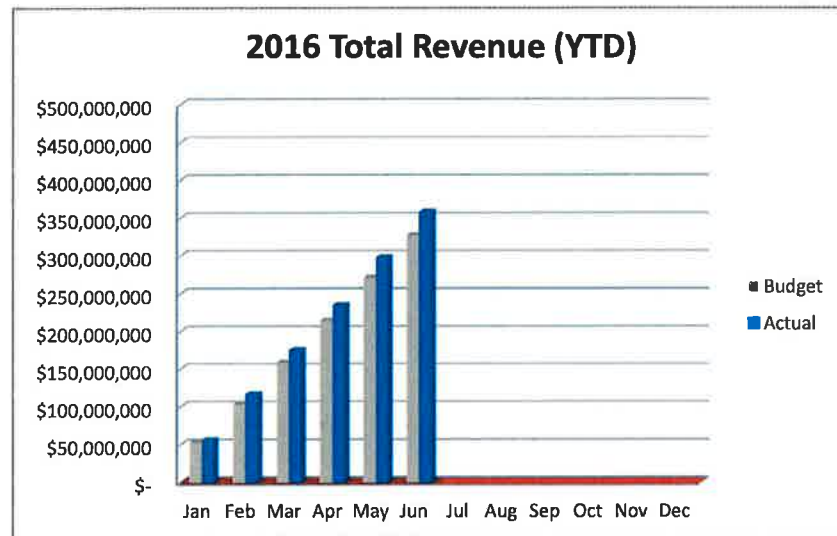
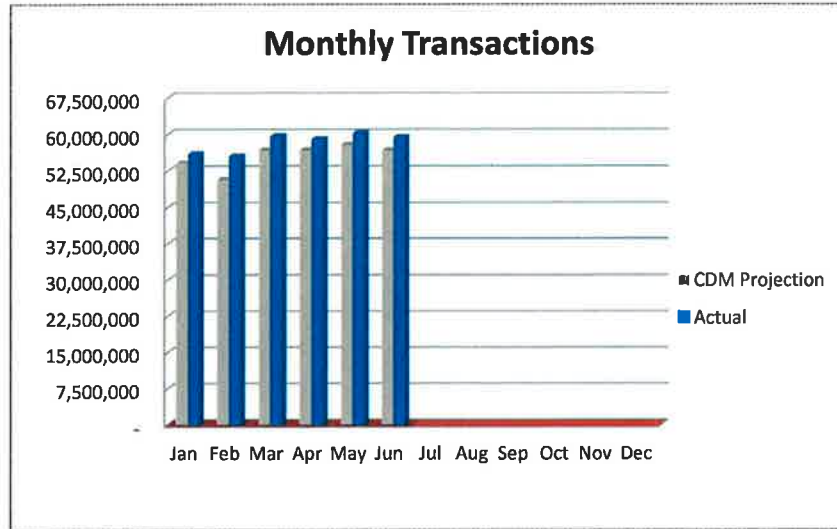
June 30, 2016

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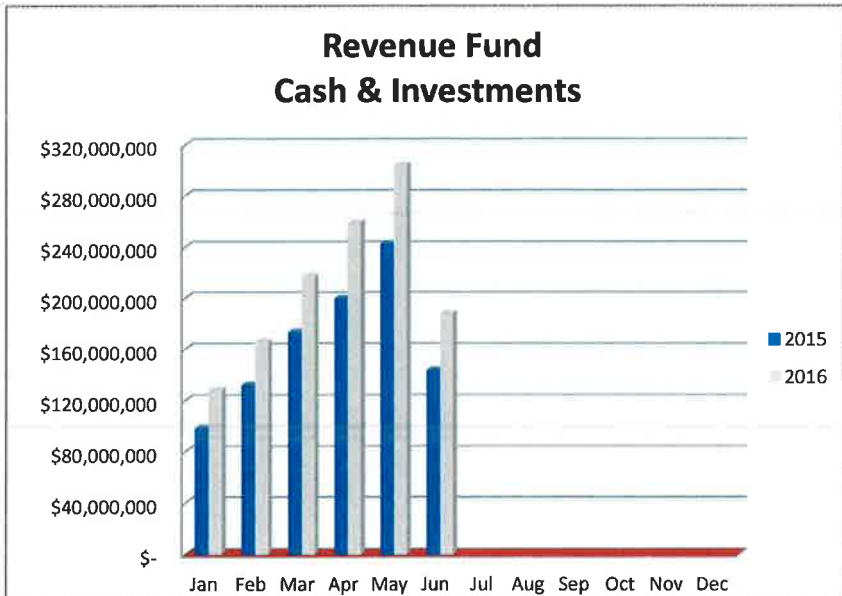
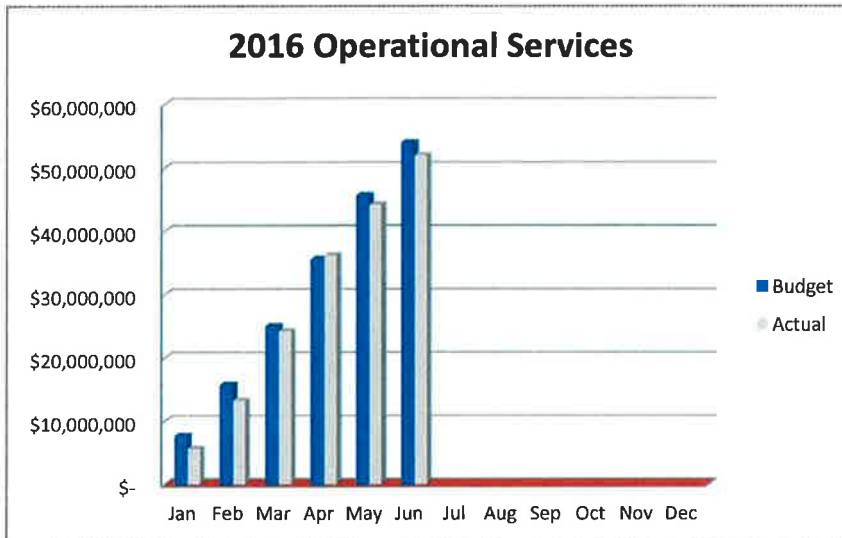
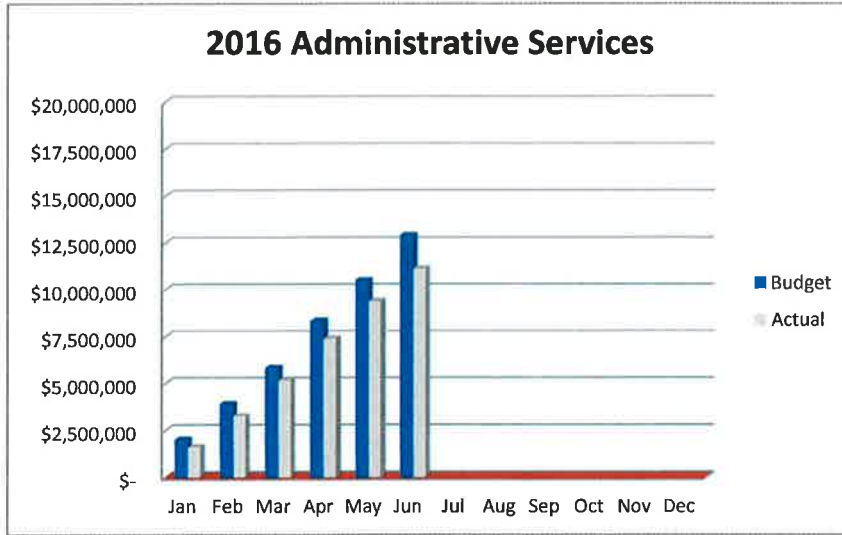
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June 2016 At A Glance

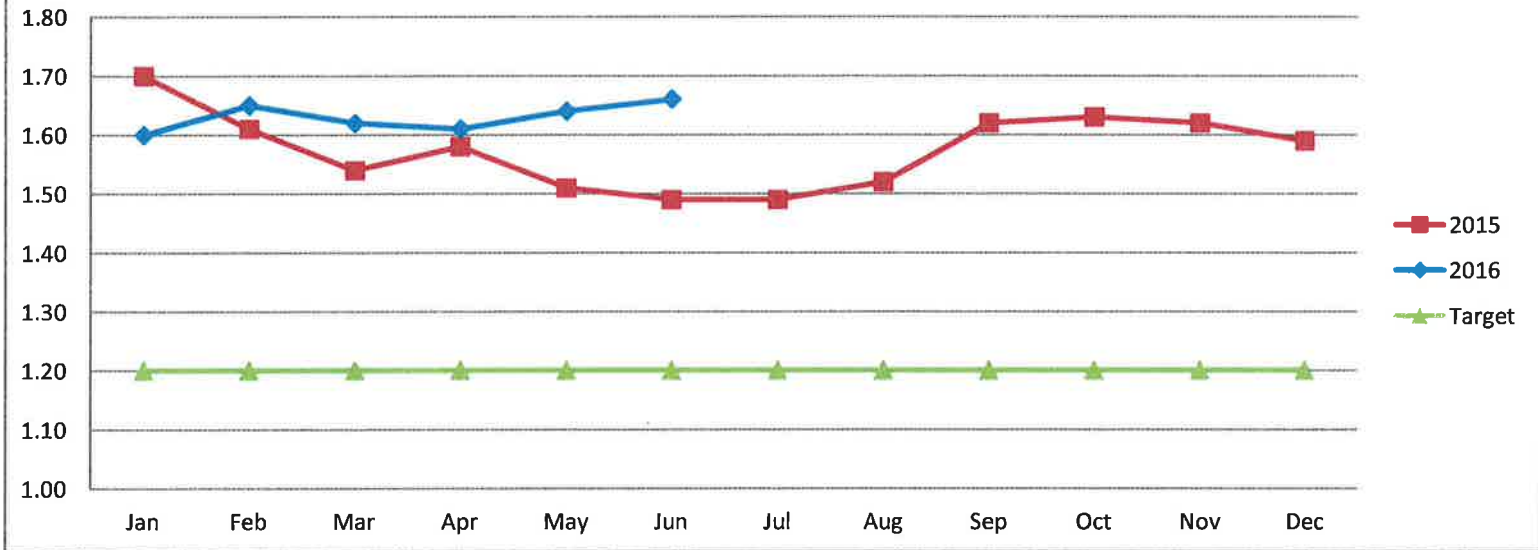


June 2016 At A Glance

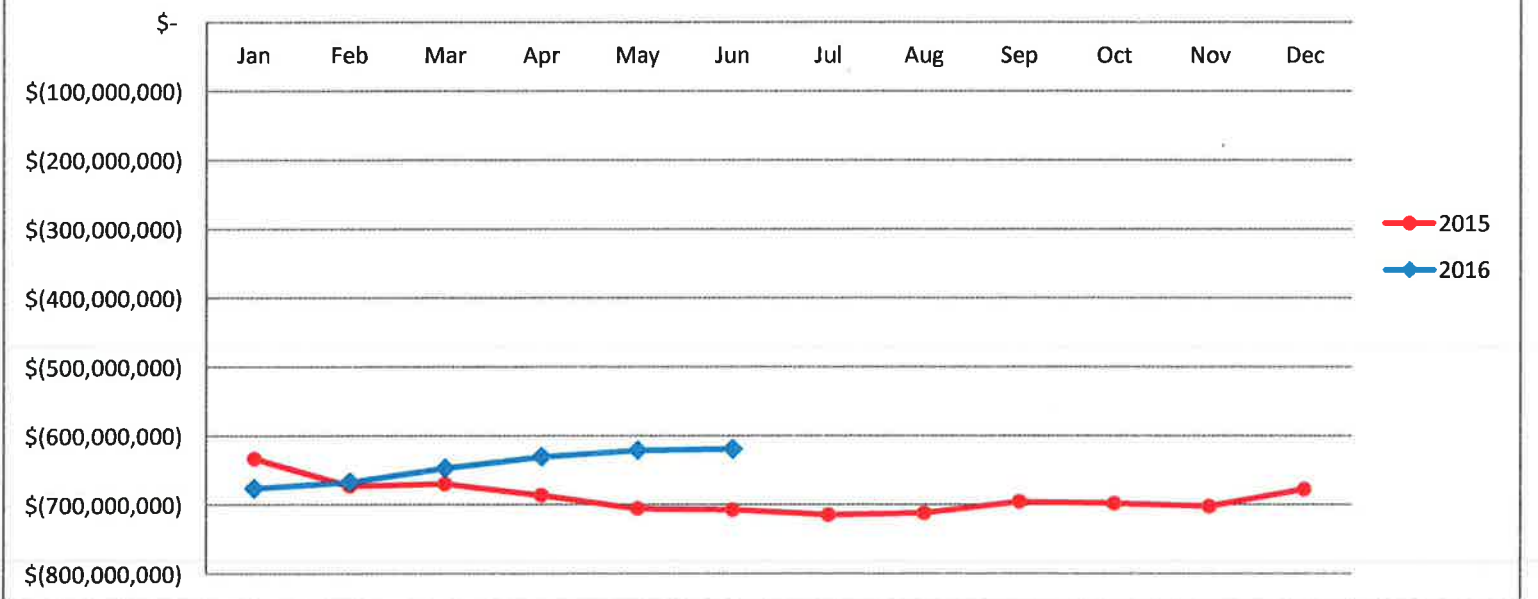


June 2016 At A Glance

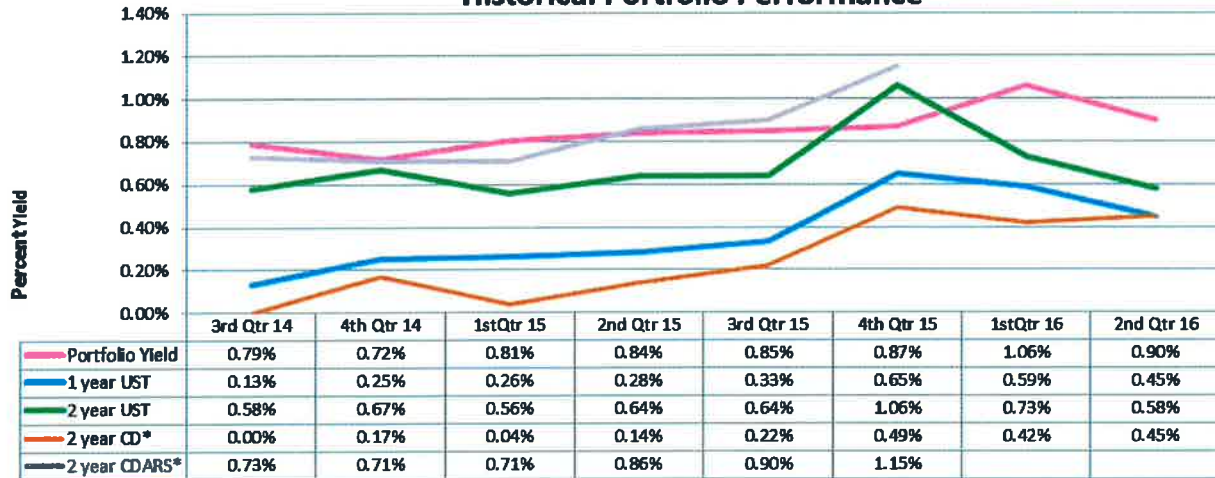
Coverage Calculation (1st & 2nd Tier)



Total Net Position

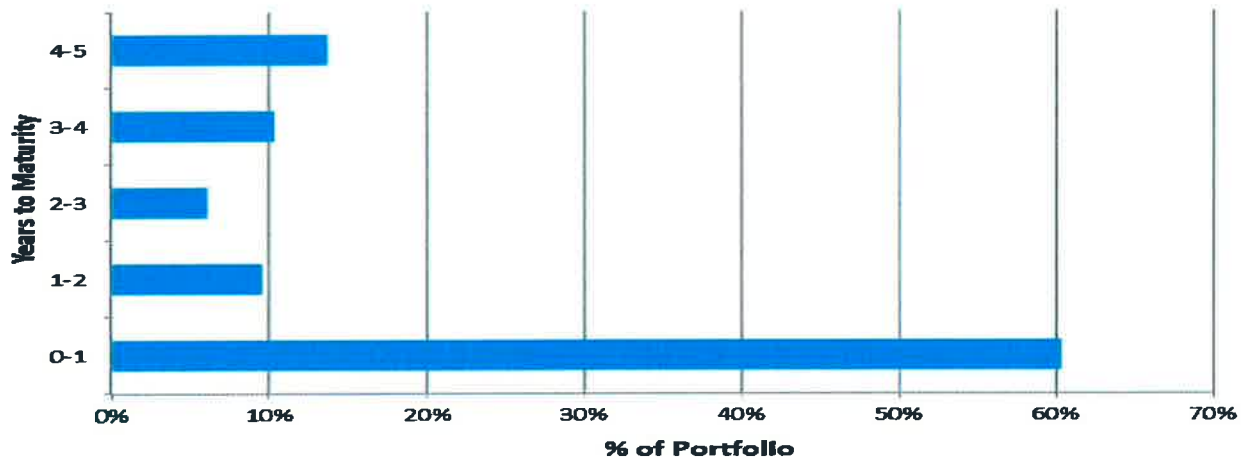


Historical Portfolio Performance



*Note: As of January 2016, the 2 year CD rate (CDARS) which was our benchmark, is no longer available to non participants. The new 2 year CD rate reflects the collateralized CD Rate for Public Funds as provided by Wells Fargo Bank.

Portfolio Maturity Schedule as of 6/30/2016

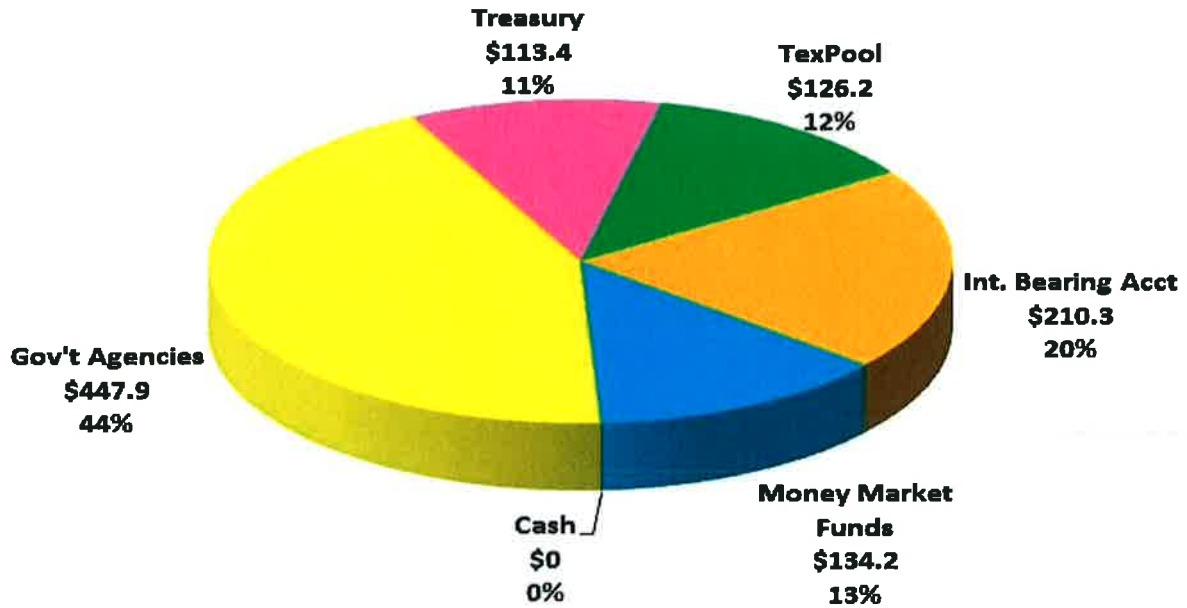


Quarterly Portfolio Value Comparison In Millions



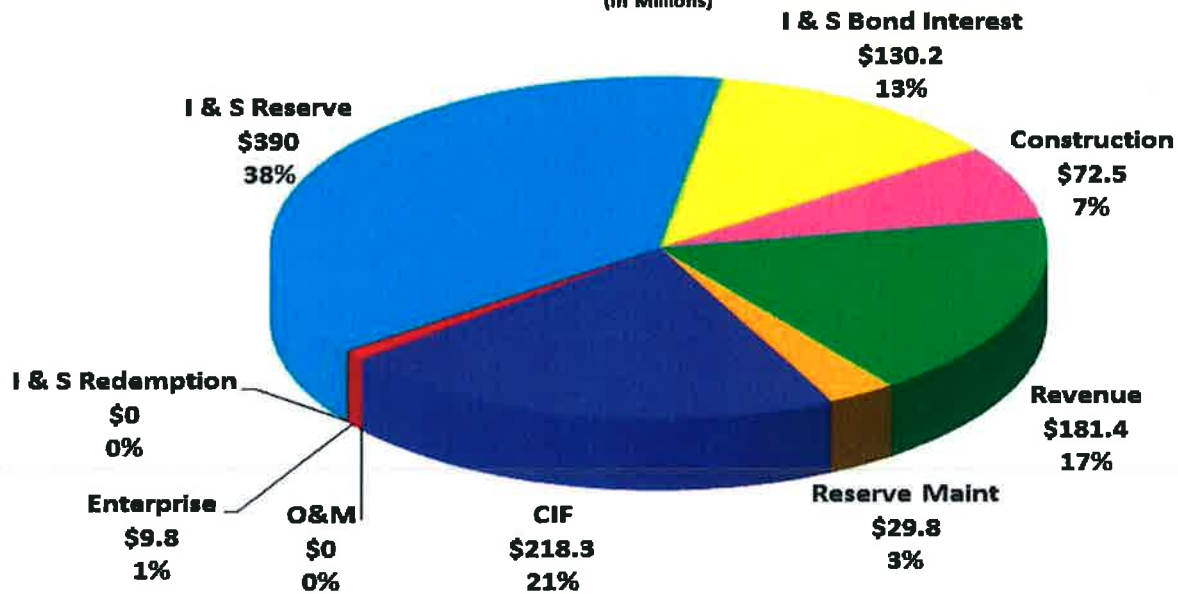
**NTTA Portfolio Composition by Type
as of 6/30/2016**

\$1,032
(In Millions)



**NTTA Portfolio Composition by Fund
as of 6/30/2016**

\$1,032
(In Millions)



**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
June 30, 2016
(Unaudited)**

Assets	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:				
Cash	36,950,643	-	-	6,709,438
Investments, at amortized cost	302,032,741	-	-	123,216,937
Accrued interest receivable on investments	750,890	-	-	159,068
Interfund receivables	-	(802,548,235)	(12,820,788)	11,348,372
Interproject/agency receivables	5,959,452	-	783,001	(24,377)
Accounts receivable	225,931,968	-	-	202,182,707
Allowance for uncollectible receivables	(173,397,365)	-	-	(157,798,214)
Unbilled accounts receivable	28,236,826	-	-	16,206,482
Allowance for unbilled receivables	(19,544,148)	-	-	(9,525,491)
Total current unrestricted assets	406,921,005	(802,548,235)	(12,037,787)	192,474,922
Current restricted assets:				
Restricted for construction:				
Cash	(129,432)	-	(129,432)	-
Investments, at amortized cost	51,347,331	-	44,442,835	-
Accrued interest receivable on investments	137,073	-	137,073	-
Restricted for debt service:				
Investments, at amortized cost	269,251,325	-	-	22,086,268
Accrued interest receivable on investments	799,164	-	-	-
Accounts receivable	13,503,783	-	-	-
Total current restricted assets	334,909,243	-	44,450,474	22,086,268
Total current assets	741,830,249	(802,548,235)	32,412,688	214,561,189
Noncurrent assets:				
Investments, at amortized cost restricted for construction	71,179,324	-	28,067,000	-
Investments, at amortized cost restricted for debt service	338,169,502	-	-	36,047,880
Net pension asset	7,806,971	-	-	-
Unavailable feasibility study cost	63,281,863	-	-	-
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,720,638,325	-	2,720,638,325	-
Capital assets:				
Nondepreciable	2,974,056,144	-	2,974,056,144	-
Depreciable, net	50,219,138	-	51,788,319	-
Total noncurrent assets	6,225,351,267	-	5,774,549,789	36,047,880
Total assets	6,967,181,516	(802,548,235)	5,806,962,476	250,609,069
Deferred outflow of resources				
Accumulated decrease in fair value of hedging derivatives	33,879,786	-	33,879,786	-
Loss on refunding	414,243,325	-	414,243,325	-
Pension contributions after measurement date	3,305,101	-	-	-
Difference in projected and actual earnings on pension assets	1,107,309	-	-	-
Total deferred outflow of resources	452,535,521	-	448,123,111	-
Liabilities				
Current liabilities:				
Accounts and retainage payable	4,332,539	-	-	37,136
Accrued liabilities	4,541,216	-	21,466	356,636
Interfund payables	477	(802,548,235)	193,039,324	255,677,819
Intergovernmental payables	13,658,057	-	3,459,616	11,752,386
Deferred income	50,244,161	-	-	50,244,161
Total current unrestricted liabilities	72,776,451	(802,548,235)	196,520,407	318,068,139
Payable from restricted assets:				
Construction related payables:				
Accounts payable	5,335	-	5,335	-
Retained from contractors	1,740,104	-	893,771	-
Debt service related payables:				
Accrued interest payable on ISTE A loan - current portion	16,229,376	-	2,481,043	-
Accrued interest payable on bonded debt	137,058,890	-	2,759,479	-
Accrued arbitrage rebate payable	335,152	-	335,152	-
Revenue bonds payable-current portion	41,435,000	-	41,435,000	-
Total current liabilities payable from restricted assets	196,803,856	-	47,909,780	-
Total current liabilities	269,580,307	(802,548,235)	244,430,186	318,068,139
Noncurrent liabilities:				
Accumulated increase in fair value of hedging derivatives	33,879,786	-	33,879,786	-
Texas Department of Transportation - ISTE A loan payable	128,922,701	-	128,922,701	-
Dallas North Tollway System revenue bonds payable	7,577,511,437	-	7,174,484,154	-
Other Post Employment Benefits	24,078,537	-	-	-
Total noncurrent liabilities	7,764,392,461	-	7,337,286,642	-
Total liabilities	8,033,972,769	(802,548,235)	7,581,716,828	318,068,139
Deferred inflow of resources				
Difference in expected and actual pension experience	961,498	-	-	-
Gain on refunding	4,239,737	-	4,239,737	-
Total deferred inflow of resources	5,201,235	-	4,239,737	-
Net position				
Net investment in capital assets	(4,145,751,231)	(2,600,662,606)	(1,330,870,977)	-
Restricted for:				
Debt service	786,494,210	110,221,583	-	(67,459,068)
SCA Intangible	2,720,638,327	2,720,638,327	-	-
Unrestricted	19,161,728	(230,197,302)	-	-
Total net position	(619,456,967)	-	(1,330,870,977)	(67,459,068)

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund	Enterprise Account	Debt Service Fund		
						Bond Interest	Reserve Account	Redemption Account
21,228,011	(209,815)	(437,261)	(437,261)	-	9,660,269	-	-	-
3,065	24,771,597	144,209,822	144,209,822	-	9,831,321	-	-	-
-	30,567	561,255	561,255	-	-	-	-	-
56,862,001	334,081	373,394,771	355,191,386	18,203,385	-	344,360,537	11,057,117	18,012,144
3,282,139	-	379,153	-	379,153	1,539,536	-	-	-
21,614	-	70,912	70,912	-	23,656,735	-	-	-
-	-	-	-	-	(15,599,151)	-	-	-
-	-	-	-	-	12,030,344	-	-	-
-	-	-	-	-	(10,018,657)	-	-	-
81,396,830	24,926,430	518,178,652	499,596,114	18,582,538	31,100,396	344,360,537	11,057,117	18,012,144
-	-	6,904,497	6,904,497	-	-	-	-	-
-	-	24,068,364	24,068,364	-	-	130,225,439	92,871,254	1
-	-	-	-	-	-	86	799,078	-
-	-	30,972,860	30,972,860	-	-	13,503,783	-	-
81,396,830	24,926,430	549,151,512	530,568,974	18,582,538	31,100,396	488,089,844	104,727,448	18,012,145
-	5,000,305	43,112,324	43,112,324	-	-	-	297,121,317	-
7,806,971	-	63,281,863	-	63,281,863	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	(1,569,182)	(1,569,182)	-	-	-	-	-
7,806,971	5,000,305	104,825,006	41,543,142	63,281,863	-	-	297,121,317	-
89,203,801	29,926,735	653,976,518	572,112,116	81,864,401	31,100,396	488,089,844	401,848,765	18,012,145
-	-	-	-	-	-	-	-	-
3,305,101	-	-	-	-	-	-	-	-
1,107,309	-	-	-	-	-	-	-	-
4,412,410	-	-	-	-	-	-	-	-
876,953	139,259	3,279,191	3,279,191	-	-	-	-	-
4,087,219	-	75,896	33,122	42,774	-	-	-	-
26,888,425	3,034,640	289,266,138	(5,926,804)	295,192,942	-	-	-	34,642,366
(1,705,542)	-	160,534	160,534	-	(8,937)	-	-	-
30,147,054	3,173,899	292,781,759	(2,453,956)	295,235,715	(8,937)	-	-	34,642,366
-	-	846,332	-	846,332	-	-	-	-
-	-	13,748,333	13,748,333	-	-	134,299,411	-	-
-	-	-	-	-	-	-	-	-
-	-	14,594,666	13,748,333	846,332	-	134,299,411	-	-
30,147,054	3,173,899	307,376,425	11,294,377	296,082,048	(8,937)	134,299,411	-	34,642,366
-	-	400,000,000	400,000,000	-	-	3,027,283	-	-
24,078,537	-	400,000,000	400,000,000	-	-	3,027,283	-	-
24,078,537	-	400,000,000	400,000,000	-	-	3,027,283	-	-
54,225,590	3,173,899	707,376,425	411,294,377	296,082,048	(8,937)	137,326,694	-	34,642,366
961,498	-	-	-	-	-	-	-	-
961,498	-	-	-	-	-	-	-	-
-	-	(214,217,646)	-	(214,217,646)	-	-	-	-
-	-	7,750,000	7,750,000	-	-	350,763,150	401,848,765	(16,630,221)
38,429,123	26,752,836	153,067,739	153,067,739	-	31,109,332	-	-	-
38,429,123	26,752,836	(53,399,907)	160,817,739	(214,217,646)	31,109,332	350,763,150	401,848,765	(16,630,221)

NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
CONSOLIDATED CAPITAL IMPROVEMENT FUND
June 30, 2016
(Unaudited)

Assets	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current assets:			
Cash	(437,261)	(437,261)	-
Investments, at amortized cost	144,209,822	144,209,822	-
Accrued interest receivable on investments	561,255	561,255	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	379,153	-	379,153
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	518,178,652	499,596,114	18,582,538
Current restricted assets:			
Restricted for construction:			
Investments, at amortized cost	6,904,497	6,904,497	-
Restricted for debt service:			
Investments, at amortized cost	24,068,364	24,068,364	-
Total current restricted assets	30,972,860	30,972,860	-
Total current assets	549,151,512	530,568,974	18,582,538
Noncurrent assets:			
Investments, at amortized cost restricted for construction	43,112,324	43,112,324	-
Unavailable feasibility study cost	63,281,863	-	63,281,863
Depreciable, net	(1,569,182)	(1,569,182)	-
Total noncurrent assets	104,825,006	41,543,142	63,281,863
Total assets	653,976,518	572,112,116	81,864,401
Liabilities			
Current liabilities:			
Accounts and retainage payable	3,279,191	3,279,191	-
Accrued liabilities	75,896	33,122	42,774
Interfund payables	289,266,138	(5,926,804)	295,192,942
Intergovernmental payables	160,534	160,534	-
Total current unrestricted liabilities	292,781,759	(2,453,956)	295,235,715
Payable from restricted assets:			
Construction related payables:			
Retained from contractors	846,332	-	846,332
Debt service related payables:			
Accrued interest payable on ISTEAL loan - current portion	13,748,333	13,748,333	-
Total current liabilities payable from restricted assets	14,594,666	13,748,333	846,332
Total current liabilities	307,376,425	11,294,377	296,082,048
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
Total liabilities	707,376,425	411,294,377	296,082,048
Net position			
Net investment in capital assets	(214,217,646)	-	(214,217,646)
Restricted for:			
Debt service	7,750,000	7,750,000	-
Unrestricted	153,067,739	153,067,739	-
Total net position	(53,399,907)	160,817,739	(214,217,646)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date June 30, 2016
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 01, 2016	\$ (672,974,297)	(1,342,584,432)	(151,774,341)
Revenues:			
Toll revenue	365,646,976	-	358,240,175
Interest revenue	4,661,884	-	561,348
Other revenue	29,892,345	57,179	18,544,552
Less: bad debt expense	(27,064,338)	-	(24,053,701)
Total operating revenues	<u>373,136,866</u>	<u>57,179</u>	<u>353,292,373</u>
Operating Expenses:			
Administration	(11,429,581)	-	-
Operations	(60,970,214)	-	-
	<u>(72,399,795)</u>	<u>-</u>	<u>-</u>
Preservation of System Assets:			
Reserve Maintenance Fund expenses	(3,543,952)	-	-
Capital Improvement Fund expenses	(10,395,732)	42,063,452	-
Construction Fund expenses	(432,079)	(432,079)	-
Total operating expenses	<u>(86,771,559)</u>	<u>41,631,372</u>	<u>-</u>
Operating income (loss) before amortization and depreciation	286,365,308	41,688,552	353,292,373
Amortization and Depreciation			
Depreciation	(4,028,340)	(4,028,340)	-
Amortization of intangible asset - Sam Rayburn Tollway (SRT)	(32,458,121)	(32,458,121)	-
Operating income (loss)	<u>249,878,846</u>	<u>5,202,090</u>	<u>353,292,373</u>
Nonoperating Revenues (Expenses):			
Interest earned on investments	248,166	248,166	-
Gain/(loss) on sale of investments	(419,702)	-	(15,541)
Net increase (decrease) in fair value of investments	4,021,208	280,889	106,080
Government subsidy	13,503,783	-	-
Interest expense on revenue bonds	(147,820,108)	-	-
Interest accretion on 2008D Bonds	(18,704,986)	-	-
Interest expense on 2nd Tier Bonds	(24,802,250)	-	-
Bond discount/premium amortization	12,801,222	12,659,805	-
Bond issuance cost amortization	(6,313,202)	(6,313,202)	-
Interest on loan	(2,759,479)	(2,759,479)	-
Interest expense on other debt-CIF fund	(16,498,000)	-	-
Deferred amount on refunding amortization	(8,747,248)	(8,747,248)	-
Loss on disposal of assets	(64,934)	(64,934)	-
Other	(869,278)	-	-
Total nonoperating revenues (expenses):	<u>(196,424,807)</u>	<u>(4,696,002)</u>	<u>90,539</u>
Income (loss) before transfers	53,454,039	506,088	353,382,912
Capital contribution	63,291	63,291	-
Operating transfers (other funds)	-	11,144,076	(198,760,823)
Distribution from Revenue Fund	-	-	(70,306,815)
Change in net position year to date June 30, 2016	<u>53,517,330</u>	<u>11,713,455</u>	<u>84,315,273</u>
Ending Net Position June 30, 2016	<u>\$ (619,456,967)</u>	<u>(1,330,870,977)</u>	<u>(67,459,068)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
35,903,297	14,780,710	12,092,787	25,325,242	341,524,210	419,040,594	(27,282,364)
-	-	-	7,406,801	-	-	-
5	69,221	861,593	8,439	927	3,160,352	-
583,238	-	-	10,707,376	-	-	-
-	-	-	(3,010,637)	-	-	-
583,243	69,221	861,593	15,111,979	927	3,160,352	-
(11,135,931)	-	-	(293,650)	-	-	-
(51,935,974)	-	-	(9,034,240)	-	-	-
(63,071,905)	-	-	(9,327,890)	-	-	-
-	(3,543,952)	-	-	-	-	-
-	-	(52,459,183)	-	-	-	-
-	-	-	-	-	-	-
(63,071,905)	(3,543,952)	(52,459,183)	(9,327,890)	-	-	-
(62,488,663)	(3,474,732)	(51,597,590)	5,784,090	927	3,160,352	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(62,488,663)	(3,474,732)	(51,597,590)	5,784,090	927	3,160,352	-
-	-	-	-	-	-	-
-	-	(21,945)	-	-	(382,216)	-
-	99,240	227,143	-	-	3,307,855	-
-	-	-	-	13,503,783	-	-
-	-	-	-	(147,820,108)	-	-
-	-	-	-	(18,704,986)	-	-
-	-	-	-	(24,802,250)	-	-
-	-	141,417	-	-	-	-
-	-	-	-	-	-	-
-	-	(16,498,000)	-	-	-	-
-	-	-	-	-	-	-
(869,278)	-	-	-	-	-	-
(869,278)	99,240	(16,151,384)	-	(177,823,561)	2,925,638	-
(63,357,941)	(3,375,491)	(67,748,974)	5,784,090	(177,822,635)	6,085,990	-
-	-	-	-	-	-	-
12,336,632	(1,412,063)	2,256,280	-	187,061,575	(23,277,820)	10,652,143
53,547,135	16,759,680	-	-	-	-	-
2,525,827	11,972,126	(65,492,694)	5,784,090	9,238,940	(17,191,829)	10,652,143
38,429,123	26,752,836	(53,399,907)	31,109,332	350,763,150	401,848,765	(16,630,221)

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Cash Flows
Year to Date June 30, 2016

Cash flows from operating activities:	
Receipts from customers and users	\$ 373,153,218
Payments to contractors and suppliers	(98,553,701)
Payments to employees	(24,291,331)
Net cash provided by operating activities	<u>250,308,185</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	377,175,248
Issuance (defeased) of revenue bonds	(345,913,920)
Capital contribution	63,291
Capital contributions - BABS Subsidy	13,503,783
Principal paid on revenue bonds	34,075,000
Deferred financing costs	(113,930,672)
Loss on sale of assets	(64,935)
Interest paid on revenue bonds	(234,727,128)
Other transfers	(869,278)
Net cash used in capital and related financing activities	<u>(270,688,610)</u>
Cash flows from investing activities:	
Purchase of investments	(2,875,207,849)
Proceeds from sales and maturities of investments	2,904,014,389
Interest received	202,141
Net cash provided by investing activities	<u>29,008,681</u>
Net increase in cash and cash equivalents	8,628,257
Cash and cash equivalents, beginning of the year	<u>28,192,954</u>
Cash and cash equivalents, end of the year	<u>36,821,211</u>
Classified as:	
Current assets	36,950,643
Restricted assets	(129,432)
Total	<u>36,821,211</u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	249,878,846
Adjustments to reconcile operating income to net cash provided by operating activities:	
Amortization of intangible assets	36,486,461
Bad debt expense	27,064,338
Changes in assets and liabilities:	
Increase in accounts receivable	(27,922,563)
Decrease in accounts and retainage payable	(37,234,252)
Decrease in accrued liabilities	(200,186)
Decrease in prepaid expenses	1,360,963
Increase in unearned revenue	874,577
Total adjustments	<u>429,339</u>
Net cash provided by operating activities	<u>\$ 250,308,185</u>
Noncash financing activities:	
Net increase in the fair value of investments	4,021,208
Interest accretion on 2008D Bonds	(18,704,986)
Capital contribution	63,291

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date June 30, 2016**

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2016	<u>28,192,953</u>	-	<u>3,805,352</u>
Receipts			
Toll revenues	58,427,783	-	58,427,783
Enterprise IOP revenue	11,950,340	-	8,835,448
2010 BABS rebate	4,710,617	-	-
Investments	536,120,377	-	33,388,473
Earnings received from investments	8,278,270	233,776	698,472
Gain/Loss from sale of investments	4,147,323	265,360	-
Prepaid customers' accounts	480,264,266	-	480,264,266
Misc revenue	2,213,344	290,023	636,571
Reimbursable receipts	36,963,077	-	-
Restricted for debt service	15,558,984	-	15,558,984
Distribution fr rev fund for debt service	10,179,991	-	-
	<u>1,168,814,371</u>	<u>789,159</u>	<u>597,809,997</u>
Disbursements			
Interest on bonded debt	(505,758,525)	-	(346,969,694)
Investments	(570,365,803)	-	(75,399,173)
Principal payment	(47,137,366)	-	-
Operating expenses	(244,985,602)	-	(163,732,018)
Reserve Maintenance Fund expenses	(4,660,494)	-	-
Capital Improvement Fund expenses	(65,340,588)	-	-
Deferred feasibility study cost	(517,543)	-	-
Capitalized costs	(1,609,894)	(1,609,894)	-
	<u>(1,437,429,504)</u>	<u>(1,609,894)</u>	<u>(586,100,884)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	283,476,513	-	(70,306,815)
Other interfund transactions	(6,233,126)	691,302	61,501,788
	<u>277,243,387</u>	<u>691,302</u>	<u>(8,805,027)</u>
Receipts over (under) disbursements year to date, June 30, 2016	<u>8,628,255</u>	<u>(129,432)</u>	<u>2,904,086</u>
Ending cash balance June 30, 2016	<u>36,821,211</u>	<u>(129,432)</u>	<u>6,709,437</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
22,593,527	(313,638)	(632,077)	2,739,789	-	-	-
-	-	-	-	-	-	-
-	-	-	3,114,892	-	-	-
-	-	-	-	4,710,617	-	-
-	4,792,819	177,534,333	(765,402)	-	321,170,154	-
-	97,826	594,921	9,185	846	6,643,243	-
-	-	-	-	-	3,881,963	-
-	-	-	-	-	-	-
836,093	-	450,657	-	-	-	-
-	-	36,963,077	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	10,179,991
836,093	4,890,645	215,542,988	2,358,676	4,711,462	331,695,360	10,179,991
-	-	-	-	(158,788,831)	-	-
-	(5,739,862)	(140,478,479)	-	-	(348,748,289)	-
(55,748,746)	-	(39,777,366)	(25,504,837)	-	-	(7,360,000)
-	(4,660,494)	-	-	-	-	-
-	-	(65,340,588)	-	-	-	-
-	-	(517,543)	-	-	-	-
(55,748,746)	(10,400,356)	(246,113,976)	(25,504,837)	(155,842,522)	(348,748,289)	-
53,547,137	13,966,400	-	-	289,089,783	-	(2,819,991)
-	(8,352,865)	30,765,801	30,066,642	(137,958,723)	17,052,929	-
53,547,137	5,613,535	30,765,801	30,066,642	151,131,060	17,052,929	(2,819,991)
(1,365,517)	103,823	194,814	6,920,479	-	-	-
21,228,011	(209,815)	(437,261)	9,660,269	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
June 30, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues				
AVI	\$ 540,762,300	268,301,200	287,270,937	18,969,737
ZIP Cash	154,925,000	73,738,400	70,969,238	(2,769,162)
Less: Bad debt expense	(58,700,000)	(27,941,200)	(24,053,701)	3,887,499
Net Revenues	<u>636,987,300</u>	<u>314,098,400</u>	<u>334,186,474</u>	<u>20,088,074</u>
Interest revenue	7,358,000	3,679,000	4,653,445	974,445
Other revenues	19,654,223	9,827,112	19,127,789	9,300,678
Gross Revenues	<u>663,999,523</u>	<u>327,604,512</u>	<u>357,967,708</u>	<u>30,363,196</u>
Operating expenses:				
Administration				
Administration	516,903	255,883	247,608	(8,275)
Board	137,715	72,115	69,813	(2,302)
Cash and debt management	1,093,962	525,419	535,785	10,366
Finance	1,483,881	683,618	673,814	(9,804)
Financial planning and analysis	1,142,991	566,790	637,344	70,554
Human resources	1,462,619	673,396	620,890	(52,506)
Internal audit	878,347	441,013	357,116	(83,896)
Legal services	2,540,694	1,245,536	806,450	(439,086)
Procurement and business diversity	1,233,270	562,784	590,063	27,279
Public affairs	3,510,480	1,384,169	1,031,139	(353,030)
Shared Services	12,040,650	6,097,593	5,301,659	(795,934)
Strategy and innovation	696,992	391,981	264,250	(127,730)
Total administration	<u>26,738,504</u>	<u>12,900,297</u>	<u>11,135,931</u>	<u>(1,764,366)</u>
Operations:				
Collections and toll enforcement	13,104,810	6,359,879	4,459,812	(1,900,067)
Customer service center	46,542,573	22,984,421	24,162,672	1,178,251
Information technology	17,406,774	8,453,935	10,061,199	1,607,264
Maintenance	25,051,753	10,284,995	8,453,956	(1,831,039)
Operations	574,827	265,593	257,329	(8,265)
Project delivery	1,411,373	654,347	654,016	(332)
System & incident management	11,809,386	4,912,667	3,886,991	(1,025,676)
Total operations	<u>115,901,496</u>	<u>53,915,837</u>	<u>51,935,974</u>	<u>(1,979,863)</u>
Total operating expenses	<u>142,640,000</u>	<u>66,816,134</u>	<u>63,071,905</u>	<u>(3,744,228)</u>
Inter-fund transfers	<u>(7,583,630)</u>	<u>(3,573,273)</u>	<u>(4,163,128)</u>	<u>(589,855)</u>
Net revenues available for debt service	<u>\$ 528,943,153</u>	<u>264,361,651</u>	<u>299,058,931</u>	<u>34,697,280</u>
Net revenues available for debt service			<u>299,058,931</u>	
1st Tier Bond Interest Expense			147,820,108	
2nd Tier Bond Interest Expense			24,802,250	
Less: BABS Subsidy			(9,039,573)	
Total 1st & 2nd Tier Bond Interest Expense			<u>163,582,786</u>	
Allocated 1st Tier Principal Amount			13,450,000	
Allocated 2nd Tier Principal Amount			3,480,000	
Net Debt Service			<u>180,512,786</u>	
1st Tier Calculated Debt Service Coverage			<u>1.96</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.66</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
June 30, 2016**

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>TOLL REVENUE</u>				
AVI	\$ 49,310,007	44,245,642	\$ 287,270,938	\$ 248,708,972
ZipCash	7,056,808 (*)	4,128,881 (*)	46,915,536 (**)	36,330,277 (**)
TOTAL	\$ 56,366,815	\$ 48,374,523	\$ 334,186,474	\$ 285,039,249
Percent increase (decrease)	16.5%		17.2%	

	Month To Date		Year To Date	
	2016	2015	2016	2015
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	57,721,299	55,548,586	340,694,401	321,475,644
Three or more axle vehicles	1,767,822	1,505,658	9,387,787	7,741,454
Non Revenue	221,826	215,487	1,322,145	1,314,366
TOTAL	59,710,947	57,269,731	351,404,333	330,531,464
Percent increase (decrease)	4.3%		6.3%	

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Total Revenue	1,878,894	1,612,484	1,836,189	1,574,802
AVERAGE	\$ 1,878,894	\$ 1,612,484	\$ 1,836,189	\$ 1,574,802
Percent increase (decrease)	16.5%		16.6%	

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
	2016	2015	2016	2015
Two-axle vehicles	1,924,043	1,851,620	1,871,947	1,776,109
Three or more axle vehicles	58,927	50,189	51,581	42,770
Non Revenue	7,394	7,183	7,265	7,262
AVERAGE	1,990,364	1,908,992	1,930,793	1,826,141
Percent increase (decrease)	4.3%		5.7%	

(*) 2016 MTD Zip Cash reported Net of Bad Debt Expense of \$ 7,610,523

(*) 2015 MTD Zip Cash reported Net of Bad Debt Expense of \$ 8,371,415

(**) 2016 YTD Zip Cash reported Net of Bad Debt Expense of \$ 24,053,701

(**) 2015 YTD Zip Cash reported Net of Bad Debt Expense of \$ 31,701,497

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
June 30, 2016**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date June 30, 2016</u>	<u>Year To Date June 30, 2016</u>
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, January 1st,	\$ 177,153,219	-	\$ 177,153,219
System Invoiced:			
ZipCash	83,220,658	13,647,204	96,867,862
System Adjustments			
Unassigned/reassigned	(27,154,849)	(291,213)	(27,446,062)
Excusals	(13,649,195)	(3,233,254)	(16,882,449)
A/R adjustments	6,221,546	2,794,347	9,015,893
Write Offs	-	-	-
Total adjustments	(34,582,498)	(730,120)	(35,312,618)
Invoice Payments:			
ZipCash	(17,311,748)	(4,142,959)	(21,454,707)
Violations	(12,607,243)	(2,462,969)	(15,070,212)
Payment Shortages	(704)	(133) ***	(837)
Ending Balance A/R, June 30, 2016	<u>195,871,684</u>	<u>6,311,023</u>	<u>202,182,707</u>
Allowance for uncollectible receivables	<u>(150,018,617)</u>	<u>(7,779,597)</u>	<u>(157,798,214)</u>
Net A/R balance as of June 30, 2016	<u>45,853,067</u>	<u>(1,468,574)</u>	<u>44,384,493</u>
Beginning Unbilled A/R as of Jan. 1st,	16,206,482 *	-	16,206,482
Allowance for uncollectible receivables	<u>(9,525,491)</u>	<u>-</u>	<u>(9,525,491)</u>
Net Unbilled A/R balance as of June 30, 2016	<u>6,680,991</u>	<u>-</u>	<u>6,680,991</u>
A/R - Accounts receivable			
* Unbilled transactions matched with a current address.			
***Payment shortages occurs when the Authority accepts payment(s) less(short) of the amount invoiced.			

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
4/1/2016-6/30/2016**

This report summarizes the investment position of the North Texas Tollway Authority for the period
4/1/2016-6/30/2016

	4/1/2016	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	6/30/2016
Book Value	\$975,753,722	\$1,468,854,904	(\$1,412,804,937)	\$432,091	(\$255,558)	\$1,031,980,222
Market Value	\$975,753,722	\$1,468,854,904	(\$1,412,804,937)	\$432,091	(\$255,558)	\$1,031,980,222
Par Value	\$973,414,700	\$1,468,854,904	(\$1,412,804,937)	\$0	\$0	\$1,029,464,667
Weighted Avg. Days to Maturity	625					496
Weighted Avg. Yield to Maturity	1.06%					0.90%
Yield to Maturity of 2-Year Treasury Note	0.73%					0.58%
Accrued Interest						\$1,687,126
Earnings for the Period						\$2,512,589

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

June 30, 2016

<i>Fund</i>	<i>Account</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>									
3713 - DNT Phase 3 Construction Fund	16418320	932994049	10224	TexPool	08/31/2010	13,787,101.93	13,787,101.93	0.363	
		Total	3713 - DNT Phase 3 Construction Fund				13,787,101.93		
3722-03 - PGBT EE BABs Construction Fund	16418351	729999268	10443	TexPool	09/23/2014	1,678,554.40	1,678,554.40	0.363	
		Total	3722-03 - PGBT EE BABs Construction Fund				1,678,554.40		
3601 - 2016A Construction	83478610	VP4560000	10563	Wells Fargo MMF	06/01/2016	156.25	156.25	0.010	
		Total	3601 - 2009A Revenue Bonds				156.25		
3761 - LLTB BABs Construction Fund	16418352	932995087	10440	TexPool	09/05/2014	6,661,065.08	6,661,065.08	0.363	
		Total	3761 - LLTB BABs Construction Fund				6,661,065.08		
3751-10 - 2009B SRT BABs Construction Fund	16418350	932995061	10439	TexPool	09/05/2014	2,287,955.09	2,287,955.09	0.363	
	16418350	912828SC5	10529	US Treasury Note	11/25/2015	10,000,000.00	10,024,900.00	0.695	01/31/2017
	16418350	912828J35	10514	US Treasury Note	10/19/2015	10,000,000.00	10,002,700.00	0.451	02/28/2017
	16418350	3133EEFE5	10497	Federal Farm Credit Bank	07/22/2015	10,000,000.00	10,065,100.00	0.980	12/18/2017
	16418350	3134G7F63	10523	Federal Home Loan Mtg Corp	10/30/2015	10,000,000.00	10,001,500.00	0.954	01/19/2018
	16418350	3133EFFS1	10508	Federal Farm Credit Bank	09/29/2015	8,000,000.00	8,000,400.00	1.340	03/29/2019
		Total	3751-10 - 2009B SRT BABs Construction Fund				50,382,555.09		
3751-15 - 2016A Construction	83478610	VP4560000	10557	Wells Fargo MMF	06/01/2016	401.78	401.78	0.010	
		Total	3751-15 - 2016A Construction				401.78		
TOTAL CONSTRUCTION FUNDS							72,509,834.53	0.691	
<u>REVENUE FUND</u>									
1101 - Revenue Fund	16418300	SA6000960	10399	BB&T	06/20/2013	64,880,830.30	64,880,830.30	0.641	
	16418300	932994361	10442	Texpool	12/30/2012	20,663,094.74	20,663,094.74	0.363	
		Total	1101 - Revenue Fund				85,543,925.04		
1101 - Revenue Fund - Rest For Debt Svc	16418300	SA6000960	10399	BB&T	06/20/2013	22,086,267.85	22,086,267.85	0.641	
		Total	1101 - Revenue Fund - Rest For Debt Svc				22,086,267.85		
1101-02 Custody Prepaid Funds	16418372	932995673	10316	Texpool	10/14/2011	23,449,256.39	23,449,256.39	0.363	
	16418372	VP4510005	10317	Wells Fargo MMF	11/03/2011	4,000,000.00	4,000,000.00	0.010	
	16418372	3133XHZK1	10537	Federal Home Loan Bank	12/18/2015	10,000,000.00	10,194,100.00	0.791	12/16/2016
	16418372	3133EFKM8	10525	Federal Farm Credit Bank	11/09/2015	10,000,000.00	9,981,900.00	0.949	10/20/2017
	16418372	3135G0F99	10519	Federal National Mtg Assn	10/26/2015	11,000,000.00	11,040,480.00	1.276	10/26/2018
	16418372	3136G3PN9	10552	Federal National Mtg Assn	05/27/2016	15,000,000.00	15,025,500.00	1.375	12/27/2019
		Total	1101-02 Custody Prepaid Funds				73,691,236.39		
1101-03 Revenue Consolidation	16418371			Cash	02/27/2015	29,655.40	29,655.40		
		Total	1101-03 Revenue Consolidation				29,655.40		
TOTAL REVENUE FUND							181,351,084.68	0.684	
<u>OPERATIONS & MAINTENANCE FUND</u>									
1001 - Operation & Maintenance Fund	16418306	932994122	10233	TexPool	08/31/2010	3,064.88	3,064.88	0.363	
		Total	1001 - Operation & Maintenance Fund				3,064.88		
TOTAL OPERATIONS & MAINTENANCE FUND							3,064.88	0.363	
<u>RESERVE MAINTENANCE FUND</u>									
1201 - Reserve Maintenance Fund	RMF	Regions	10322	Regions Bank	12/15/2011	14,768,986.71	14,768,986.71	0.200	
	RMF	3130A6BD8	10517	Federal Home Loan Bank	10/21/2015	10,000,000.00	10,002,610.00	0.401	09/09/2016
	RMF	3130A6NQ6	10522	Federal Home Loan Bank	10/28/2015	5,000,000.00	5,000,305.00	1.702	10/28/2020
		Total	1201 - Reserve Maintenance Fund				29,771,901.71		
TOTAL RESERVE MAINTENANCE FUND							29,771,901.71	0.520	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>									
1501 - Capital Improvement Fund	CIF	BB&T	10415	BB&T	12/15/2011	74,657,807.13	74,657,807.13	0.641	
	CIF	Regions	10323	Regions Bank	12/31/2013	34,851.96	34,851.96	0.200	
	CIF	912828LD0	10533	US Treasury Note	12/11/2015	21,400,000.00	21,453,906.60	0.658	07/31/2016
	CIF	912828F47	10532	US Treasury Note	12/11/2015	23,000,000.00	23,008,556.00	0.705	09/30/2016
	CIF	912828RM4	10545	US Treasury Note	02/25/2016	25,000,000.00	25,054,700.00	0.536	10/31/2016
		Total	1501 - Capital Improvement Fund				144,209,821.69		
1501 - CIF Bond Payment Account	CIF	BB&T	10415	BB&T	12/31/2013	24,068,363.77	24,068,363.77	0.641	
		Total	1501 - CIF Bond Payment Account				24,068,363.77		
1501 - CIF Rest. Rainy Day Fund	CIF	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,904,496.56	1.075	10/11/2016
	CIF	3134G42G2	10388	Federal Home Loan Mtg Corp	04/26/2013	2,750,000.00	2,750,299.75	1.057	04/30/2018
	CIF	3133EFD95	10546	Federal Farm Credit Bank	02/29/2016	12,000,000.00	12,000,132.00	1.150	11/23/2018
	CIF	3130A6Q34	10524	Federal Home Loan Bank	10/29/2015	7,250,000.00	7,250,232.00	1.400	10/29/2019
	CIF	3133EE3V0	10543	Federal Farm Credit Bank	02/19/2016	10,000,000.00	9,991,950.00	1.783	07/15/2020
	CIF	3136G3CF0	10547	Federal National Mtg Assn	03/23/2016	11,110,000.00	11,119,710.14	1.660	12/23/2020
		Total	1501 - CIF Rainy Day Fund				50,016,820.45		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND							218,295,005.91	0.814	

North Texas Tollway Authority

INVESTMENTS AT

June 30, 2016

<i>Fund</i>	<i>Account</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>BUSINESS UNIT 3</u>									
7801 - Enterprise Fund	Enterprise Regions		10303	Regions Bank	08/29/2011	9,831,320.52	9,831,320.52	0.200	
	Total		7801 - Enterprise Fund				9,831,320.52		
TOTAL BUSINESS UNIT 3 FUNDS							9,831,320.52	0.200	
<u>INTEREST & SINKING - BOND INTEREST FUND</u>									
4211 - Bond Interest Fund	16418303	932990997	10218	TexPool	01/01/2013	82.67	82.67	0.363	
	16418303	VP4510005	10336	Wells Fargo MMF	06/30/2016	105,423,035.86	105,423,035.86	0.010	
	Total		4211 - Bond Interest Fund				105,423,118.53		
4211-01 - 2nd Tier Bond Int Acct	16418330	932994155	10237	TexPool	01/21/2015	69.79	69.79	0.363	
	16418330	VP4510005	10370	Wells Fargo MMF	06/30/2016	24,802,250.00	24,802,250.00	0.010	
	Total		4211-1 - 2nd Tier Bond Int Acct				24,802,319.79		
4211-02 - 2009B BABs Direct Pay Acct	16418356	VP4510005	10414	Wells Fargo MMF	06/30/2016	0.29	.29	0.010	
	Total		4211-02 - 2009B BABs Direct Pay Acct				0.29		
TOTAL INTEREST & SINKING - BOND INTEREST FUND							130,225,438.61	0.010	
<u>INTEREST & SINKING - RESERVE FUND</u>									
4221 - Bond Reserve Fund	16418304	932994015	10239	TexPool	08/31/2010	49,083,184.87	49,083,184.87	0.363	
	16418304	313588YV1	10539	Federal National Mtg Assn	01/04/2016	15,139,000.00	15,139,000.00	5.108	07/01/2016
	16418304	313371PV2	10503	Federal Home Loan Bank	08/25/2015	11,000,000.00	11,054,890.00	0.505	12/09/2016
	16418304	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,040,590.00	0.860	03/02/2017
	16418304	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	12,000,960.00	1.822	11/27/2017
	16418304	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	12,005,280.00	1.823	11/28/2017
	16418304	3135G0RT2	10435	Federal National Mtg Assn	07/24/2014	5,000,000.00	5,017,650.00	1.215	12/20/2017
	16418304	912828UE8	10430	US Treasury Note	07/16/2014	10,000,000.00	10,026,200.00	1.190	12/31/2017
	16418304	3134G45D6	10392	Federal Home Loan Mtg Corp	05/30/2013	10,000,000.00	10,003,600.00	1.121	05/25/2018
	16418304	313383EP2	10397	Federal Home Loan Bank	06/20/2013	3,719,720.08	3,725,002.08	1.250	06/20/2018
	16418304	3134G7P54	10520	Federal Home Loan Mtg Corp	10/29/2015	16,000,000.00	16,001,760.00	1.156	10/29/2018
	16418304	3135G0ZA4	10505	Federal National Mtg Assn	09/28/2015	15,000,000.00	15,415,050.00	1.183	02/19/2019
	16418304	3133EE4S6	10498	Federal Farm Credit Bank	07/29/2015	9,500,000.00	9,508,265.00	1.699	07/29/2019
	16418304	3130A6ZX8	10542	Federal Home Loan Bank	01/29/2016	9,150,000.00	9,158,875.50	1.534	07/29/2019
	16418304	3133EFLB1	10516	Federal Farm Credit Bank	10/22/2015	10,000,000.00	10,000,200.00	1.420	10/22/2019
	16418304	3135G0ZY2	10526	Federal National Mtg Assn	11/16/2015	12,800,000.00	13,160,064.00	1.581	11/26/2019
	16418304	912828XE5	10487	US Treasury Note	06/05/2015	13,500,000.00	13,814,280.00	1.651	05/31/2020
	16418304	3133EGFN0	10553	Federal Farm Credit Bank	06/23/2016	16,000,000.00	16,034,400.00	1.400	06/15/2020
	16418304	3130A6TG2	10530	Federal Home Loan Bank	12/23/2015	11,000,000.00	11,106,260.00	2.027	12/23/2020
	16418304	3136G3UY9	10556	Federal National Mtg Assn	06/30/2016	17,000,000.00	17,016,660.00	1.520	12/30/2020
	16418304	3136G2XL6	10544	Federal National Mtg Assn	02/26/2016	13,300,000.00	13,307,049.00	1.729	02/19/2021
	16418304	3136G3FF7	10548	Federal National Mtg Assn	03/10/2016	11,000,000.00	11,026,510.00	2.079	03/10/2021
	16418304	3133EFRB2	10549	Federal Farm Credit Bank	05/18/2016	18,135,000.00	18,267,022.80	1.850	03/23/2021
	16418304	3134G9FT9	10550	Federal Home Loan Mtg Corp	05/24/2016	18,270,000.00	18,279,500.40	1.875	05/24/2021
	16418304	3134G9ZL4	10554	Federal Home Loan Mtg Corp	06/30/2016	17,000,000.00	17,174,080.00	1.792	06/30/2021
	Total		4221 - Bond Reserve Fund				346,366,333.65		
4221-02 - NTTA 2nd Tier Res Sub 2014	83478601	638998450	10457	TexPool	11/25/2014	133,902.24	133,902.24	0.363	
	83478601	3135G0ZY2	10527	Federal National Mtg Assn	11/16/2015	4,000,000.00	4,112,520.00	1.560	11/26/2019
	83478601	3130A6SMD	10531	Federal Home Loan Bank	12/11/2015	4,000,000.00	4,155,160.00	2.162	12/11/2020
	Total		4221-02 - NTTA 2nd Tier Res Sub 2014				8,401,582.24		
4221-03 - NTTA 2015 2nd Tier DS Res Fund	83478605	731991592	10476	TexPool	04/23/2015	8,419,686.80	8,419,686.80	0.363	
	83478605	3134G45D6	10393	Federal Home Loan Mtg Corp	05/30/2013	13,000,000.00	13,004,680.00	1.125	05/25/2018
	83478605	3130A6L54	10555	Federal Home Loan Bank	06/30/2016	8,400,000.00	8,397,480.00	1.400	10/08/2019
	83478605	3134G9FT9	10551	Federal Home Loan Mtg Corp	05/24/2016	5,400,000.00	5,402,808.00	1.875	05/24/2021
	Total		4221-03 - NTTA 2015 2nd Tier DS Res Fund				35,224,654.80		
TOTAL INTEREST & SINKING RESERVE FUND							389,992,570.69	1.456	
<u>INTEREST & SINKING - REDEMPTION FUND</u>									
4231 - Bond Redemption Fund	16418305	932994189	10241	TexPool	12/31/2012	0.50	0.50	0.363	
	Total		4231 - Bond Redemption Fund				0.50		
TOTAL INTEREST & SINKING - REDEMPTION FUND							0.50	0.363	
INVESTMENT TOTAL AS OF 6/30/2016							1,031,980,222.03	0.900	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
June 30, 2016
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of May 31, 2016	Current Year	Accumulated as of June 30, 2016	TxDOT Reimbursement as of Jun 30, 2016
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	133,015	-	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,740,424	-	3,740,424	-
DNT Ext Phase 4B/5A	3,652,801	-	3,652,801	-
DNT Phase 3	4,692	-	4,692	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,633,339	-	6,633,339	-
Trinity Pkwy	40,459,681	(78,176)	40,381,505	31,884,377
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	5,223,727	-	5,223,727	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	63,360,039	(78,176)	63,281,863	31,884,377

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016
as of
30-Jun-16**

	Jan-16 Actuals	Feb-16 Actuals	Mar-16 Actuals	Apr-16 Actuals	May-16 Actuals	Jun-16 Actuals	Jul-16 Forecast	Aug-16 Forecast	Sep-16 Forecast	Oct-16 Forecast	Nov-16 Forecast	Dec-16 Forecast
PG&E Construction Fund												
3722												
Beginning Balance	1,786,343	1,874,494	1,866,152	1,837,112	1,694,582	1,684,056	1,734,289	1,724,381	1,713,191	1,697,817	1,687,413	1,677,003
Investment Gain/(Loss)	265	381	401	466	-	484	723	718	714	707	703	699
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(3,525)	(4,457)	(20,126)	(131,661)	(192)	(22,640)	(10,631)	(11,909)	(16,087)	(11,112)	(11,112)	(11,112)
Project Delivery Expenditures	111,411	(4,266)	(9,313)	(11,335)	(10,334)	72,389	-	-	-	-	-	-
Other	107,888	(8,723)	(29,441)	(142,996)	(10,526)	49,749	(10,631)	(11,909)	(16,087)	(11,112)	(11,112)	(11,112)
Total Expenditures	1,874,494	1,866,152	1,837,112	1,694,582	1,684,056	1,734,289	1,724,381	1,713,191	1,697,817	1,687,413	1,677,003	1,666,990
Projected Ending Balance												
DNT Phase 3 Construction Fund												
3713												
Beginning Balance	13,927,724	13,917,656	13,895,230	13,848,932	13,825,684	13,783,107	13,785,391	13,767,608	13,769,007	13,759,285	13,749,559	13,739,828
Investment Gain/(Loss)	2,209	3,169	3,336	3,869	3,951	3,994	5,736	5,737	5,737	5,733	5,729	5,725
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	13,223	-	(6,937)	(442)	(18,126)	-	(3,518)	(4,338)	(15,459)	(15,459)	(15,460)	(7,680)
Project Delivery Expenditures	(25,499)	(25,595)	(42,697)	(26,674)	(28,302)	(21,711)	(3,518)	(4,338)	(15,459)	(15,459)	(15,460)	(7,680)
Other	(12,277)	(25,595)	(49,634)	(27,117)	(46,428)	(21,711)	(3,518)	(4,338)	(15,459)	(15,459)	(15,460)	(7,680)
Total Expenditures	13,917,656	13,895,230	13,848,932	13,825,684	13,783,107	13,765,391	13,767,608	13,769,007	13,759,285	13,749,559	13,739,828	13,737,873
Projected Ending Balance												
LLTB Construction Fund												
3761												
Beginning Balance	6,657,704	6,658,758	6,660,271	6,661,864	6,663,715	6,659,142	6,661,065	6,663,841	6,666,617	6,672,174	6,674,954	6,677,735
Investment Gain/(Loss)	1,054	1,512	1,593	1,852	1,851	1,923	2,775	2,777	2,778	2,779	2,780	2,781
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(6,425)	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	(6,425)	-	-	-	-	-	-	-
Projected Ending Balance	6,658,758	6,660,271	6,661,864	6,663,715	6,665,142	6,661,065	6,663,841	6,666,617	6,669,395	6,672,174	6,674,954	6,677,735
Sam Rayburn Construction Fund												
3751												
Beginning Balance	51,276,434	51,175,674	51,107,573	51,048,554	50,606,803	50,476,684	50,334,790	50,181,961	50,031,942	49,851,771	49,651,524	49,471,194
Investment Gain/(Loss)	243,535	86,746	86,746	(4,286)	(29,271)	122,908	20,973	20,909	20,847	20,772	20,688	20,613
Miscellaneous Revenue / Cash Receipts	-	56,404	1,500	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(46,245)	(38,974)	(43,707)	(59,751)	(10,915)	(209,333)	(173,902)	(170,828)	(201,018)	(221,018)	(201,018)	(201,018)
Project Delivery Expenditures	(288,051)	(85,550)	(102,559)	(378,713)	(89,953)	(55,449)	-	-	-	-	-	-
Other	(344,295)	(124,504)	(145,265)	(438,464)	(100,889)	(264,782)	(173,902)	(170,828)	(201,018)	(221,018)	(201,018)	(201,018)
Total Expenditures	51,175,674	51,107,573	51,048,554	50,606,803	50,476,684	50,334,790	50,181,961	50,031,942	49,851,771	49,651,524	49,471,194	49,290,769
Projected Ending Balance												

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016
as of
30-Jun-16

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Total Construction Funds												
Beginning Balance	73,628,206	73,626,582	73,529,226	73,397,461	72,790,785	72,602,969	72,485,535	72,337,691	72,180,756	71,978,268	71,760,869	71,562,980
Investment Gain/(Loss)	247,063	61,465	92,076	1,901	(23,568)	129,310	30,206	30,141	30,075	29,991	29,900	29,818
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	1,500	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(36,547)	(43,432)	(70,773)	(191,855)	(29,233)	(231,973)	(188,051)	(187,075)	(232,564)	(247,589)	(227,590)	(219,810)
TXDOT Loan Repayment	(212,140)	(115,390)	(154,568)	(416,722)	(135,014)	(4,771)	-	-	-	-	-	-
Other	(248,687)	(158,822)	(225,341)	(608,577)	(164,247)	(236,744)	(188,051)	(187,075)	(232,564)	(247,589)	(227,590)	(219,810)
Total Expenditures	73,626,582	73,529,226	73,397,461	72,790,785	72,602,969	72,485,535	72,337,691	72,180,756	71,978,268	71,760,869	71,562,980	71,372,987
Projected Ending Balance												
Feasibility Study Fund⁶⁰												
1601												
Beginning Balance	(177,617)	(177,617)	(3,226)	(99,725)	(19,010)	21,686	0	0	0	0	0	0
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from C/F ⁶²	42,323	423,880	-	99,825	-	129,132	145,581	114,512	120,798	36,636	35,992	36,182
Transfer from Con Funds	(5,789)	(246,047)	(35,879)	(19,010)	(17,700)	(818)	(6,446)	(24,595)	(27,080)	(28,500)	(27,875)	(28,067)
SH 170	(19)	(217)	-	-	(715)	-	-	-	-	-	-	-
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	(6,472)	-	-	-	-	-	-	-	-	-	-	-
DNT 4A	(43)	-	(620)	(100)	(889)	-	-	(974)	(2,754)	(2,754)	(2,754)	(2,754)
DNT 4B5A	-	-	-	-	-	-	(139,135)	(88,943)	(90,904)	(5,382)	(5,383)	(5,361)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(30,000)	(3,226)	(60,000)	-	60,000	(150,000)	-	-	-	-	-	-
Total NITTA System Expenditures	(42,323)	(249,450)	(96,499)	(19,110)	40,686	(150,819)	(145,581)	(114,512)	(120,738)	(36,636)	(35,992)	(36,182)
Projected Ending Balance	(177,617)	(3,226)	(99,725)	(19,010)	21,686	-	-	-	-	(0)	(0)	(0)
Reserve Maintenance Fund												
1201												
Beginning Balance	18,603,356	17,444,910	22,292,370	23,435,410	25,870,998	27,930,155	29,581,987	27,171,495	22,893,885	18,236,370	13,342,850	8,396,609
Investment Gain/(Loss)	84,562	2,528	34,396	43,381	175	5,544	12,317	11,321	9,539	7,598	5,560	3,499
Transfer From Revenue Fund	-	5,986,560	2,793,280	2,793,280	2,793,280	2,793,280	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	(199,147)	(340,904)	(631,045)	(92,345)	(226,964)	(234,306)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)	(1,136,333)
IT Expenditures	(834,807)	(75,926)	(245,195)	(47,859)	(34,410)	(264,777)	(1,266,476)	(3,152,598)	(3,530,721)	(3,764,785)	(3,815,468)	(3,115,818)
Maintenance Expenditures	(9,858)	(128,572)	(406,371)	(26,133)	(276,118)	(476,851)	-	-	-	-	-	-
Project Delivery Expenditures	(199,197)	(186,226)	(402,025)	(234,735)	(198,805)	(191,060)	-	-	-	-	-	-
Other	(1,243,008)	(741,628)	(1,884,536)	(401,073)	(734,297)	(1,166,992)	(2,402,810)	(4,288,931)	(4,667,054)	(4,901,118)	(4,951,801)	(4,252,151)
Total Expenditures	17,444,910	22,292,370	23,435,410	25,870,998	27,930,155	29,581,987	27,171,495	22,893,885	18,236,370	13,342,850	8,396,609	4,147,956
Projected Ending Balance												

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2016**

as of
30-Jun-16

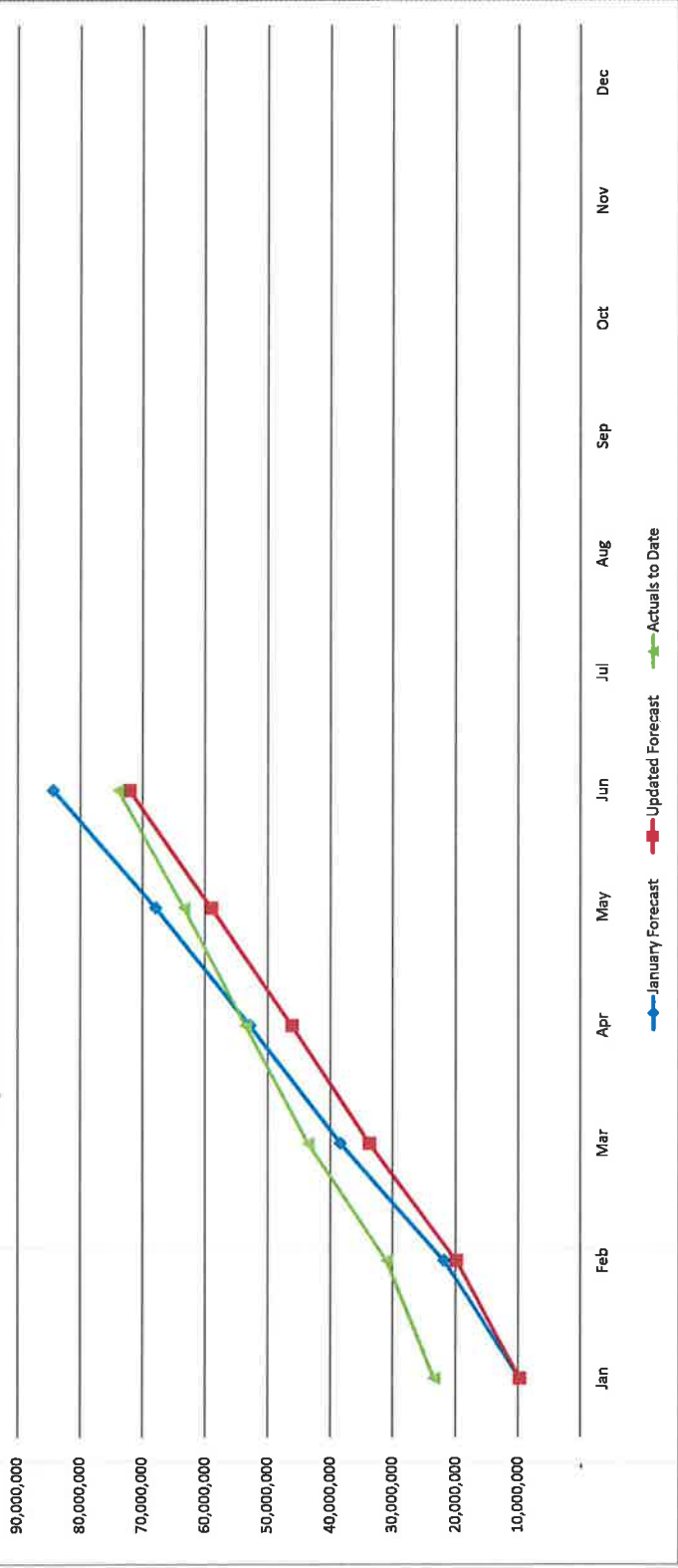
	Jan-16 Actuals	Feb-16 Actuals	Mar-16 Actuals	Apr-16 Actuals	May-16 Actuals	Jun-16 Actuals	Jul-16 Forecast	Aug-16 Forecast	Sep-16 Forecast	Oct-16 Forecast	Nov-16 Forecast	Dec-16 Forecast
Capital Improvement Fund												
1501												
Beginning Balance	232,307,947	186,387,462	180,897,513	170,310,999	161,458,467	152,854,647	143,655,278	131,802,578	118,136,720	102,292,342	88,283,706	74,795,677
Investment Gain/(Loss)	(3,704)	73,100	2,466	(50)	189,743	(24)	59,856	54,918	49,224	42,622	36,785	31,165
BABS Subsidy (3)	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	450,000	-	-	2	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Rainy Day Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	(24,043,427)	-	-	-	-	-	-	-	-	-	-	-
Transfer to CIF Cash for Investment	-	347,750	57,500	89,679	173,938	46,107	-	-	-	-	-	-
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds (1)	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF (2)	(42,323)	(423,880)	-	(89,825)	-	(129,132)	(145,581)	(114,512)	(120,738)	(66,636)	(35,892)	(36,182)
Transfer to 1990 Const Fund	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(12,782,137)	(1,165,190)	(2,751,121)	(2,194,974)	(799,266)	(1,891,448)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)	(4,215,963)
Maintenance Expenditures	(238,885)	(78,042)	(215,412)	(68,047)	(129,951)	(136,984)	(735,065)	(801,065)	(1,241,065)	(1,736,951)	(1,644,951)	(2,159,951)
Project Delivery Expenditures	(8,194,589)	(4,338,339)	(7,017,078)	(4,948,329)	(7,574,918)	(6,788,688)	(6,815,947)	(8,569,235)	(10,315,895)	(8,061,707)	(7,627,907)	(7,452,868)
Other	(615,420)	(355,347)	(662,869)	(1,630,986)	(463,365)	(319,200)	-	-	-	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to TSA	-	-	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(21,873,354)	(6,360,798)	(10,646,480)	(8,942,161)	(8,967,502)	(9,245,451)	(11,912,556)	(13,720,776)	(15,693,602)	(14,051,258)	(13,524,814)	(21,864,765)
Projected Ending Balance	196,387,462	180,897,513	170,310,999	161,458,467	152,854,647	143,655,278	131,802,578	118,136,720	102,292,342	88,283,706	74,795,677	178,590,927

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

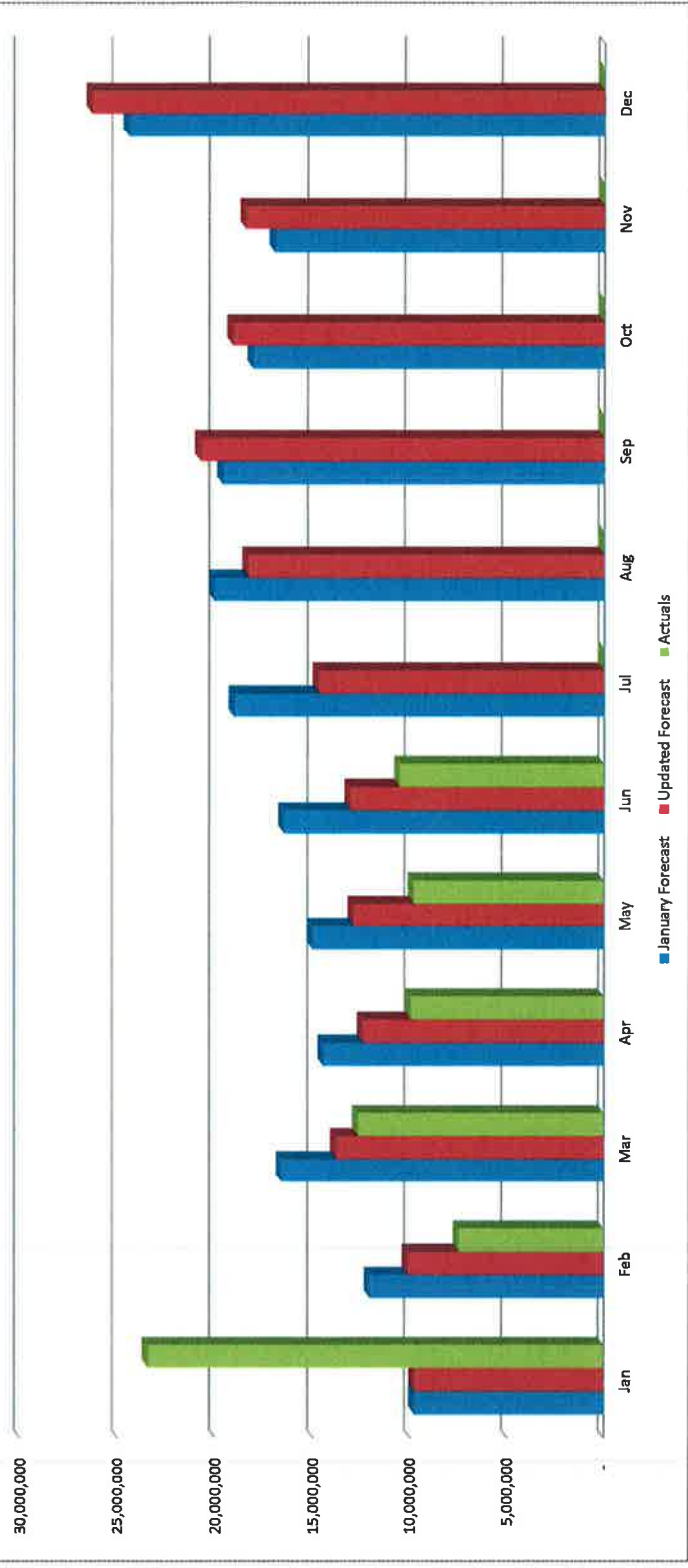
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals



**NORTH TEXAS TOLLWAY AUTHORITY
ENTERPRISE FUND
STATEMENT OF NET POSITION
June 30, 2016
(Unaudited)**

North Texas
Tollway Authority
Enterprise Fund Total

<u>ASSETS</u>	
Current Assets:	
Cash	9,660,269
Investments	9,831,321
Accrued Interest Receivable on Investments	0
Accounts Receivable	23,656,735
Allowance for Uncollectible Receivables	(15,599,151)
Unbilled Accounts Receivable	12,030,344
Allowance for Unbilled Receivables	(10,018,657)
Intergovernmental Receivables	1,539,536
Total Current Unrestricted Assets	<u>31,100,396</u>
TOTAL ASSETS	<u><u>31,100,396</u></u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	0
Accrued Liabilities	0
Intergovernmental Payable	(8,937)
Total Current Unrestricted Liabilities	<u>(8,937)</u>
TOTAL LIABILITIES	<u><u>(8,937)</u></u>
<u>NET POSITION</u>	
Unrestricted:	
Unrestricted	<u>31,109,332</u>
TOTAL NET POSITION	<u><u>31,109,332</u></u>

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
June 30, 2016

	<u>Total 2016 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Admin Fees	8,887,588	4,443,794	3,336,877	(1,106,917)
Interoperability Fees	7,200,000	3,600,000	3,693,167	93,167
TSA Fees	13,888,112	6,944,056	3,674,288	(3,269,768)
Toll Revenue	36,441,348	18,220,674	7,406,801	(10,813,873)
Interest Revenue	-	-	8,439	8,439
Other Revenue	-	-	3,044	3,044
Less: Bad Debt Expense	<u>(21,706,688)</u>	<u>(10,853,344)</u>	<u>(3,010,637)</u>	<u>7,842,707</u>
Gross revenues	<u>44,710,360</u>	<u>22,355,180</u>	<u>15,111,979</u>	<u>(7,243,201)</u>
Operating expenses:				
Administration:				
Administration	11,713	5,857	9,437	3,581
Finance	152,070	76,035	27,458	(48,577)
Human Resources	35,055	17,527	15,377	(2,151)
Internal Audit	50,462	25,231	13,696	(11,535)
Legal Services	386,397	193,198	33,328	(159,871)
Public Affairs	406,084	203,042	64,841	(138,201)
Strategy & Innovation	18,739	9,369	9,991	621
Shared Services	<u>227,573</u>	<u>113,786</u>	<u>119,522</u>	<u>5,736</u>
Total Administration	<u>1,288,092</u>	<u>644,046</u>	<u>293,650</u>	<u>(350,396)</u>
Operations:				
Customer Service Center	2,603,598	1,301,799	1,635,121	333,322
Collections & Toll Enforcement	218,818	109,409	89,238	(40,519)
Information Technology	2,589,002	1,294,501	1,253,982	(40,519)
Operations	58,919	29,459	34,625	5,165
Bad Debt	<u>43,413,376</u>	<u>21,706,688</u>	<u>6,021,274</u>	<u>(15,685,414)</u>
Total Operations	<u>48,883,712</u>	<u>24,441,856</u>	<u>9,034,240</u>	<u>(15,387,446)</u>
Total Operating Expenses	<u>50,171,804</u>	<u>25,085,902</u>	<u>9,327,889</u>	<u>(15,737,842)</u>
Operating Income	<u>(5,461,444)</u>	<u>(2,730,722)</u>	<u>5,784,090</u>	<u>8,494,641</u>

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Transaction Analysis
June 30, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	Variance Better (Worse) Budget	% Variance
<u>LBJ</u>					
TollTag Transactions	54,228,558	27,114,279	11,519,368	(15,594,911)	-57.52%
ZipCash Transactions	37,940,591	18,970,296	5,460,882	(13,509,414)	-71.21%
TollTag %	58.84%	58.84%	67.84%	9.00%	15.30%
<u>NTE 1/2W</u>					
TollTag Transactions	13,179,804	6,589,902	7,794,251	1,204,349	18.28%
ZipCash Transactions	6,960,261	3,480,131	3,739,232	259,102	7.45%
TollTag %	65.44%	65.44%	67.58%	2.14%	3.27%
<u>Total</u>					
TollTag Transactions	67,408,362	33,704,181	19,313,619	(14,390,562)	-42.70%
ZipCash Transactions	44,900,852	22,450,426	9,200,114	(13,250,312)	-59.02%
TollTag %	60.02%	60.02%	67.73%	7.71%	12.85%

NORTH TEXAS TOLLWAY AUTHORITY
Developer TSA - Billings & Collections Analysis
June 30, 2016
(Unaudited)

	Budget	Budget YTD	Actual YTD	LBJ	NTE	Variance Better (Worse) Budget
<u>Billings & Collections</u>						
ZipCash Payments to Developer	(72,882,696)	(36,441,348)	(20,842,665)	(10,161,310)	(10,681,355)	15,598,683
Collections - ZipCash	44,203,979	22,101,990	15,337,009	6,261,481	9,075,528	(6,764,981)
Amount Unpaid	(28,678,717)	(14,339,358)	(5,505,656)	(3,899,829)	(1,605,827)	8,833,702
% Collected of Amount Advanced to Developer	60.65%	60.65%	73.58%	61.62%	84.97%	12.93%
<u>Compensation & Other Fees</u>						
TSA Compensation	13,888,112	6,944,056	3,712,013	1,963,812	1,748,201	(3,232,043)
Administrative Fees	8,887,588	4,443,794	3,336,877	1,466,911	1,869,966	(1,106,917)
Total Compensation & Other Fees	22,775,700	11,387,850	7,048,891	3,430,724	3,618,167	(4,338,959)
Net Exposure to Unpaid ZipCash	(5,903,017)	(2,951,508)	1,543,235	(469,106)	2,012,340	4,494,743
			* Billings Invoiced			
			14,813,530	6,859,172	7,954,358	
			71.07%	67.50%	74.47%	

Mgmt Summary - LBJ/NTE TSA's

June 30, 2016

ACTIVITY	Actual			Budget		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
TRANSACTION COUNT	5,093,212	5,572,422	28,513,733	9,359,101	9,359,101	56,154,607
NTTA COMPENSATION	664,739	741,913	3,712,013	1,026,180	1,026,180	6,157,081
TRANSPONDER PENETRATION	68.37%	67.14%	67.73%	60.02%	60.02%	60.02%

ROLLFORWARD	Uninvoiced A/R			Invoiced A/R		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
Beginning Balance	\$11,912,633	\$11,138,819	\$9,165,211	\$19,298,933	\$22,509,925	\$14,080,533
Video Transactions - Base	\$3,711,508	\$4,324,694	\$20,842,665	\$0	\$0	\$0
Video Transactions - Premium	\$1,880,659	\$2,185,297	\$10,607,398	\$0	\$0	\$0
Invoiced Transactions	(\$5,404,909)	(\$3,435,759)	(\$22,220,403)	\$5,404,909	\$3,435,759	\$22,220,403
Collections - Base	(\$326,569)	(\$325,888)	(\$1,813,194)	(\$1,085,845)	(\$1,088,579)	(\$5,772,705)
Collections - Premium	(\$162,142)	(\$161,787)	(\$900,408)	(\$549,325)	(\$550,825)	(\$2,899,980)
Collections - Adjustments	(\$425,861)	(\$403,291)	(\$2,153,400)	(\$322,709)	(\$431,833)	(\$1,797,322)
Excusals & Adjustments	(\$46,501)	(\$1,173,782)	(\$1,379,566)	(\$236,039)	(\$227,712)	(\$2,184,195)
Ending Balance	\$11,138,819	\$12,148,303	\$12,148,303	\$22,509,925	\$23,646,735	\$23,646,735

Administrative Fees Collected

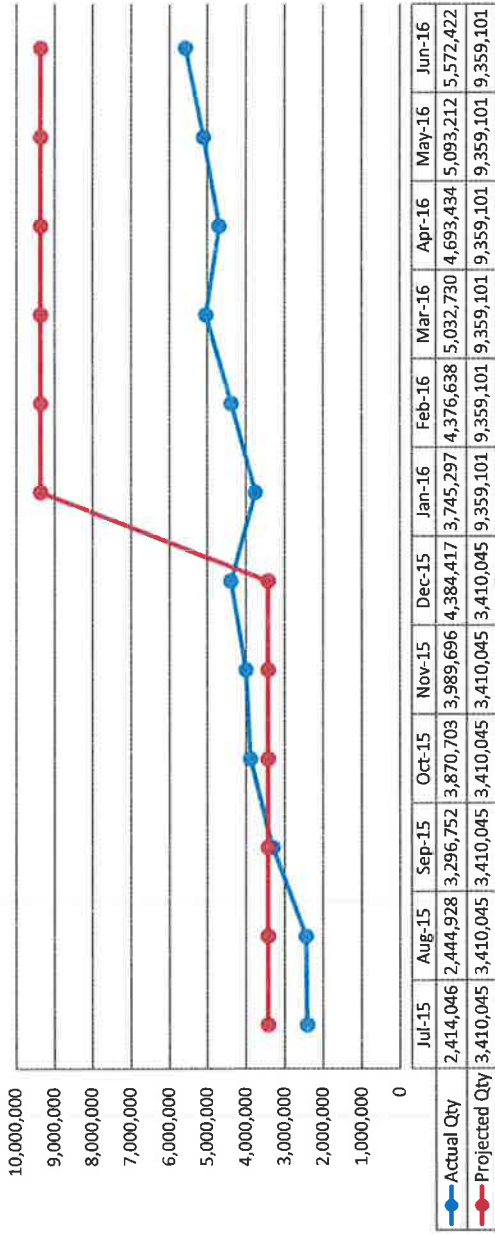
541,608 550,238 3,336,877

MISCELLANEOUS	Enterprise Fund			Exposure Analysis - Cumulative		
	Prior Month	Current Month	YTD	Prior Month	Current Month	Prior Month
Cash - Beginning Balance	\$16,796,942	\$19,984,367	\$14,813,761		45,388,844	49,713,538
IOP Fees Incoming	\$660,908	\$546,962	\$3,544,313		(15,759,760)	(17,174,227)
Escrow Account - Closeout	\$0	\$0	\$0		(7,892,853)	(8,605,465)
Reimbursements from System	\$8,580,879	\$4,287,656	\$27,561,912		(7,885,529)	(8,627,441)
Interest Earnings	\$916	\$2,645	\$9,322		(5,388,399)	(5,938,637)
Payments to LBJ/NTE	(\$4,119,526)	(\$4,806,384)	(\$23,129,559)		(5,026,105)	(5,861,229)
Enterprise Fund Expenses	(\$1,935,751)	(\$523,656)	(\$3,308,158)		3,436,197	3,506,539
Cash - Ending Balance	\$19,984,367	\$19,491,590	\$19,491,590			

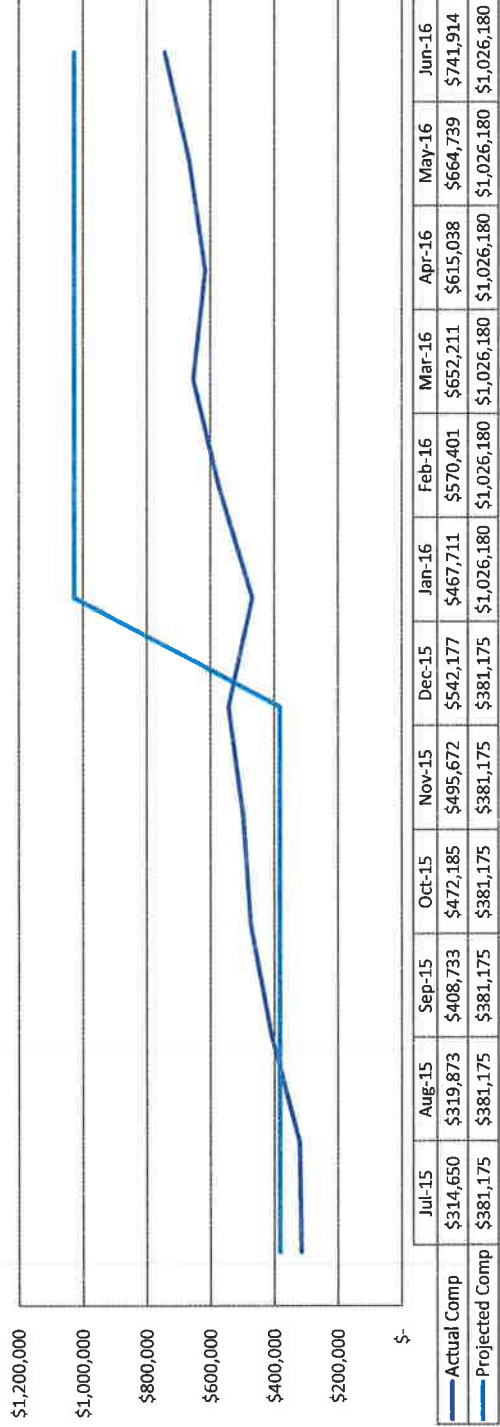
Reimbursements Due from System

1,096,149

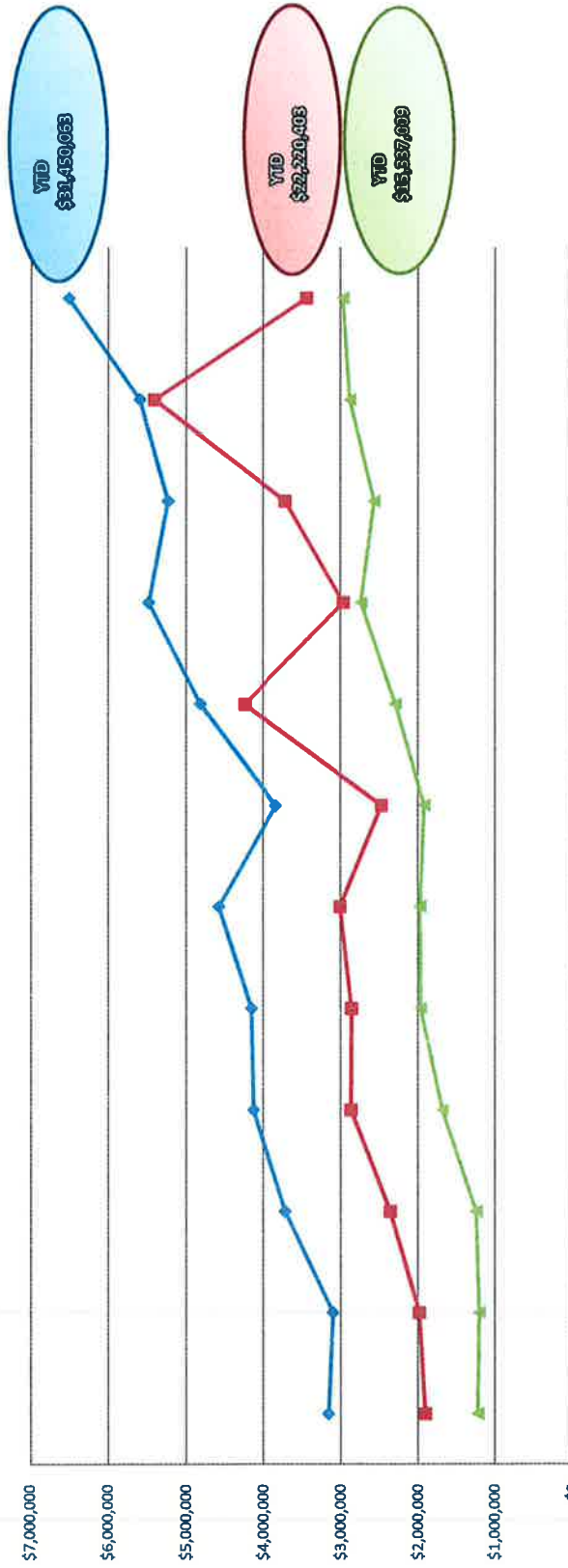
LBJ/NTE TSA's - Transaction Quantity



LBJ/NTE TSA's - Compensation

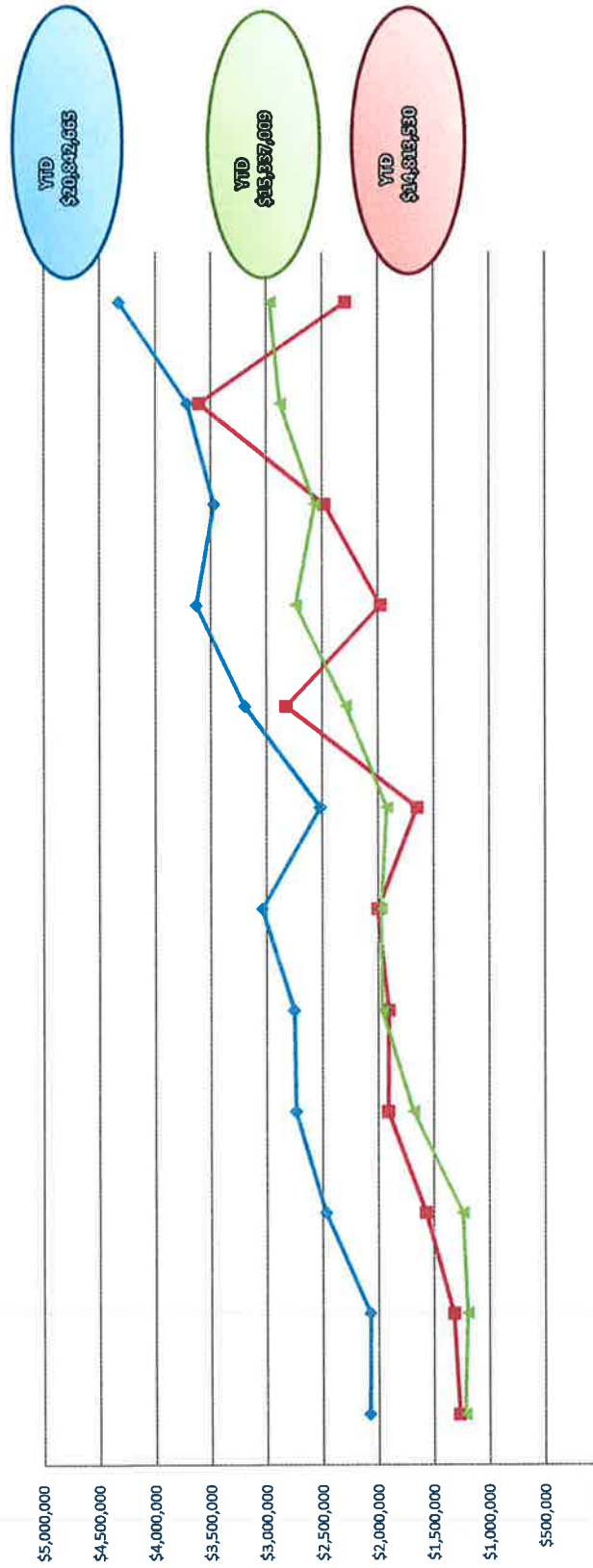


LBJ/NTE TSA's - Billings & Payments ZipCash Base & Premium



	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Billable ZipCash Revenue	\$3,153,671	\$3,096,838	\$3,715,411	\$4,123,897	\$4,150,021	\$4,573,983	\$3,827,842	\$4,813,267	\$5,478,080	\$5,228,715	\$5,592,167	\$6,509,991
Invoiced ZipCash Revenue	\$1,901,264	\$1,977,238	\$2,352,983	\$2,861,743	\$2,854,014	\$3,001,537	\$2,469,341	\$4,234,658	\$2,960,527	\$3,715,210	\$5,404,909	\$3,435,759
Collections	\$1,217,196	\$1,196,584	\$1,238,026	\$1,680,151	\$1,959,921	\$1,969,187	\$1,917,982	\$2,288,909	\$2,733,292	\$2,562,174	\$2,872,450	\$2,962,202

LBJ/NTE TSA's - Billings & Payments ZipCash Base



	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Billable ZipCash Revenue - Base	\$2,078,591	\$2,072,288	\$2,469,517	\$2,737,399	\$2,751,506	\$9,036,235	\$2,514,792	\$3,192,917	\$3,630,073	\$3,468,681	\$3,711,508	\$4,324,694
Invoiced ZipCash Revenue - Base	\$1,267,407	\$1,318,158	\$1,568,655	\$1,908,353	\$1,902,603	\$2,000,941	\$1,646,155	\$2,823,105	\$1,973,685	\$2,476,807	\$3,603,273	\$2,290,506
Collections	\$1,217,196	\$1,196,584	\$1,238,026	\$1,680,151	\$1,959,921	\$1,969,187	\$1,917,982	\$2,288,909	\$2,733,292	\$2,562,174	\$2,872,450	\$2,962,202