



NORTH TEXAS TOLLWAY AUTHORITY

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
SEPTEMBER 30, 2015**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
John Mahalik, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT
September 30, 2015

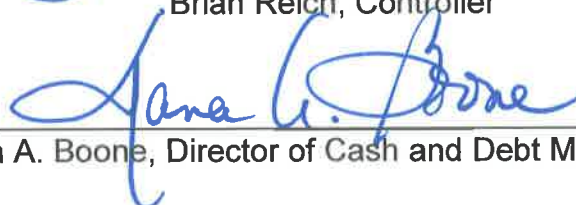
This report is unaudited and is furnished as general information only.



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

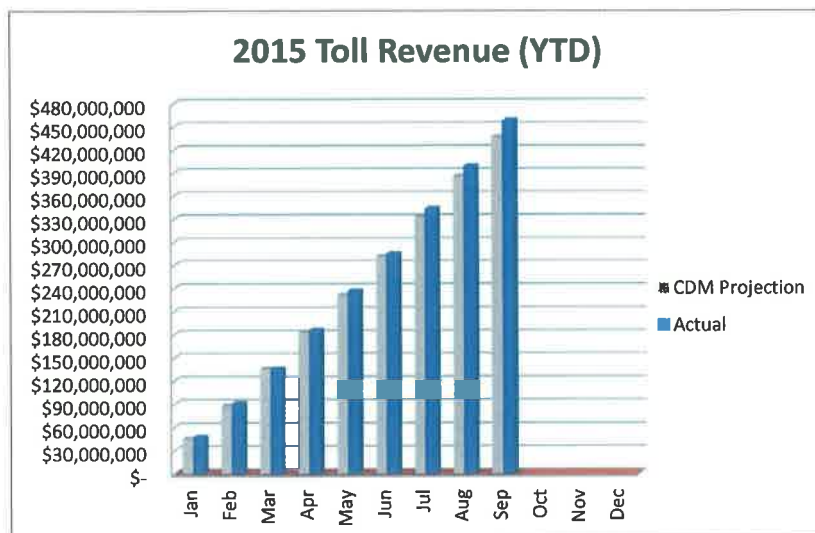
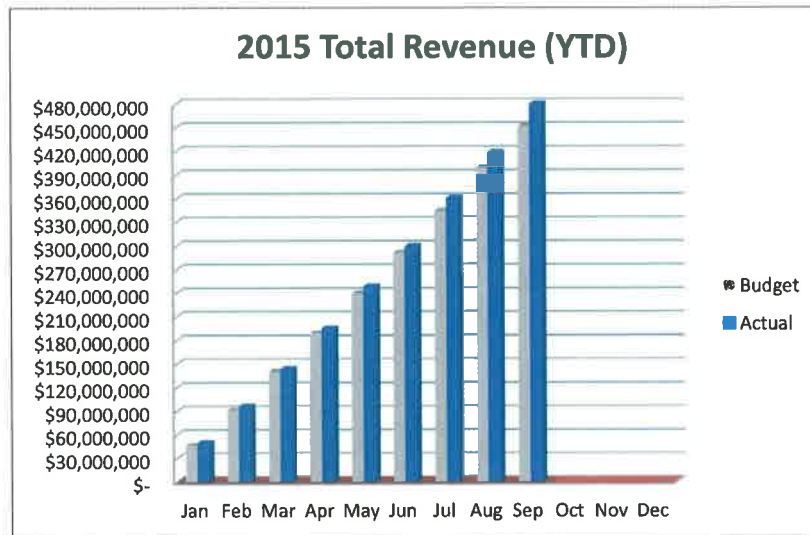
September 30, 2015

REPORT CONTENTS

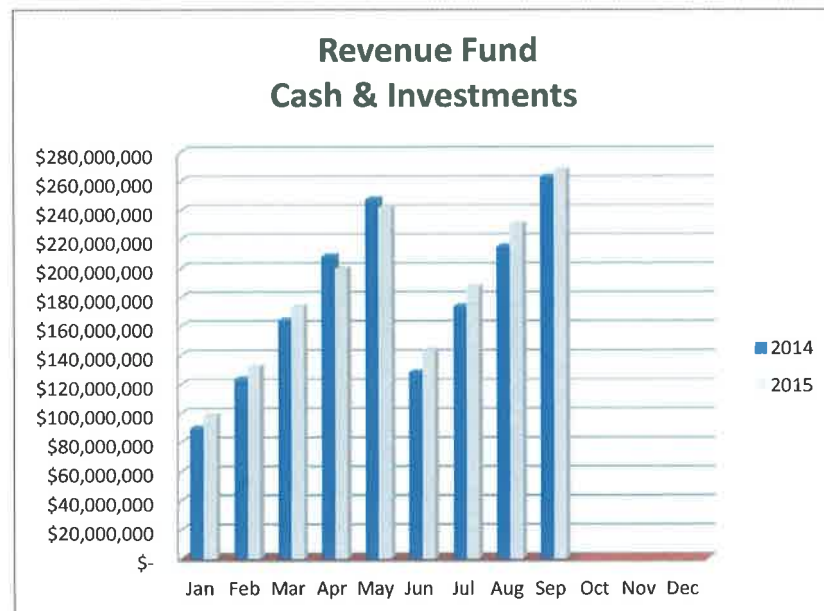
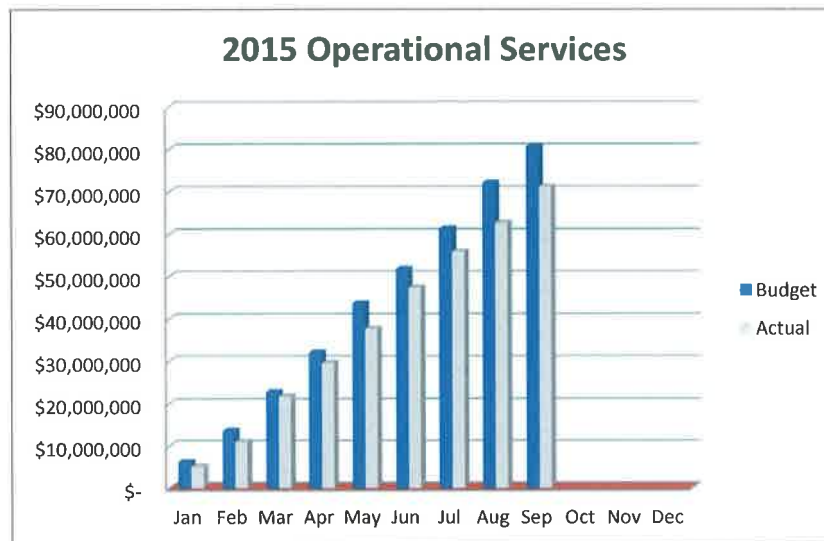
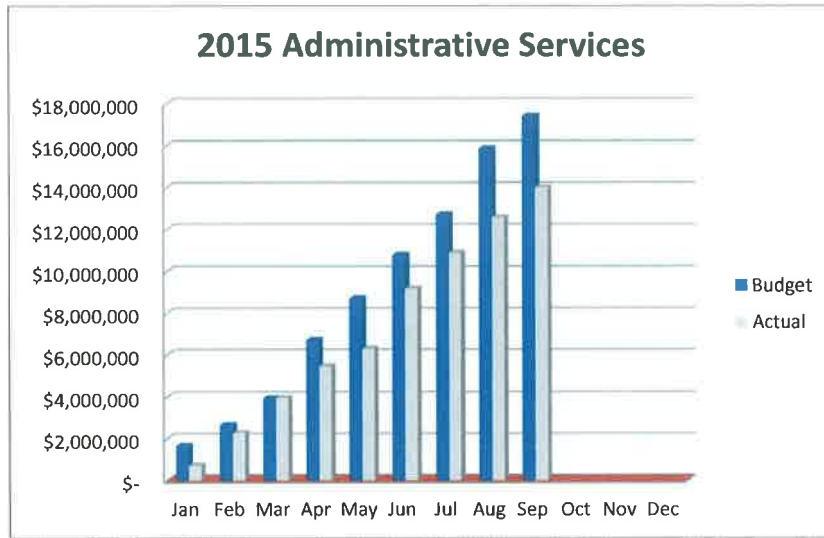
	<u>Page</u>
The Month At-A-Glance	1
Investment Portfolio Performance	4
Investment Portfolio Composition	5
Statement of Net Position	6
Consolidating Schedule for Capital Improvement Fund	8
Statement of Changes in Net Position	9
Statement of Cash Flows	11
Cash Receipts & Disbursement	12
Budget and Actual Revenues on Trust Agreement Basis	14
Toll Revenue and Traffic Analysis	15
Toll Receivable Analysis	16
Investment Report	17
Schedule of Deferred Study Costs	20
Estimated Project Costs	21
Cash Flow Forecast to Actual	24
Enterprise Fund - Statement of Net Position	25
Enterprise Fund - Budget vs Actual Revenues	26
Enterprise Fund - Billings & Collection Analysis	27
Enterprise Fund - Management Summary	28

This report is unaudited and is furnished as general information only.

September 2015 At A Glance

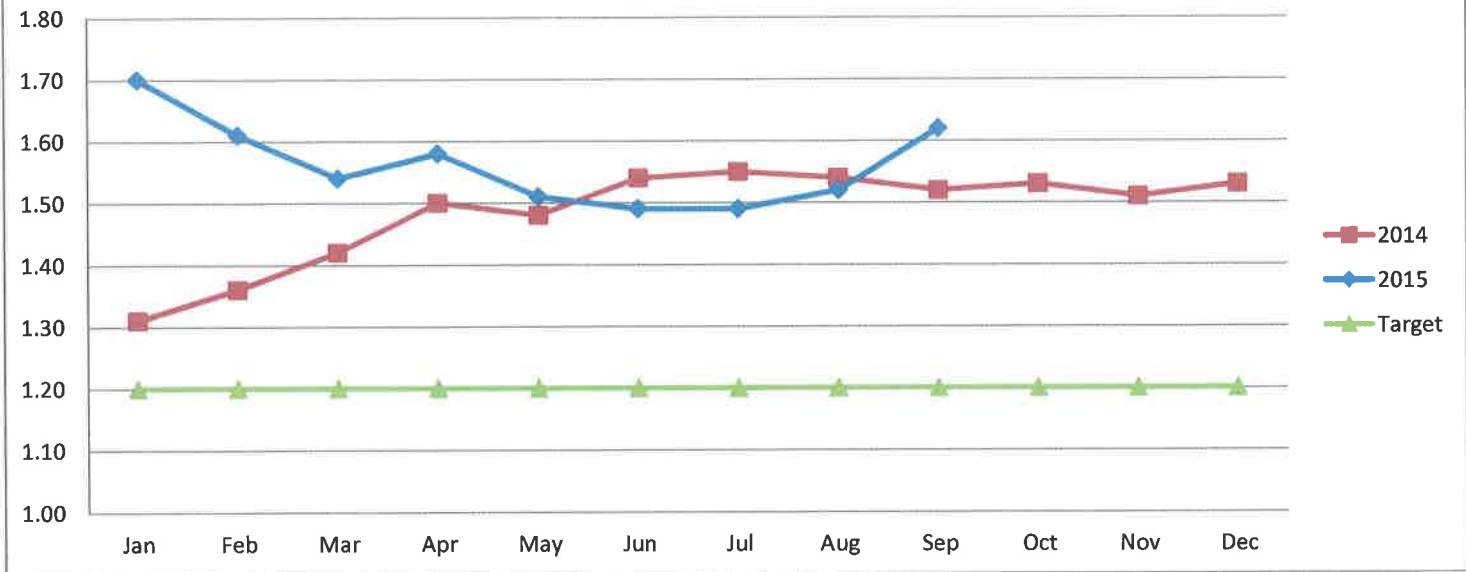


September 2015 At A Glance

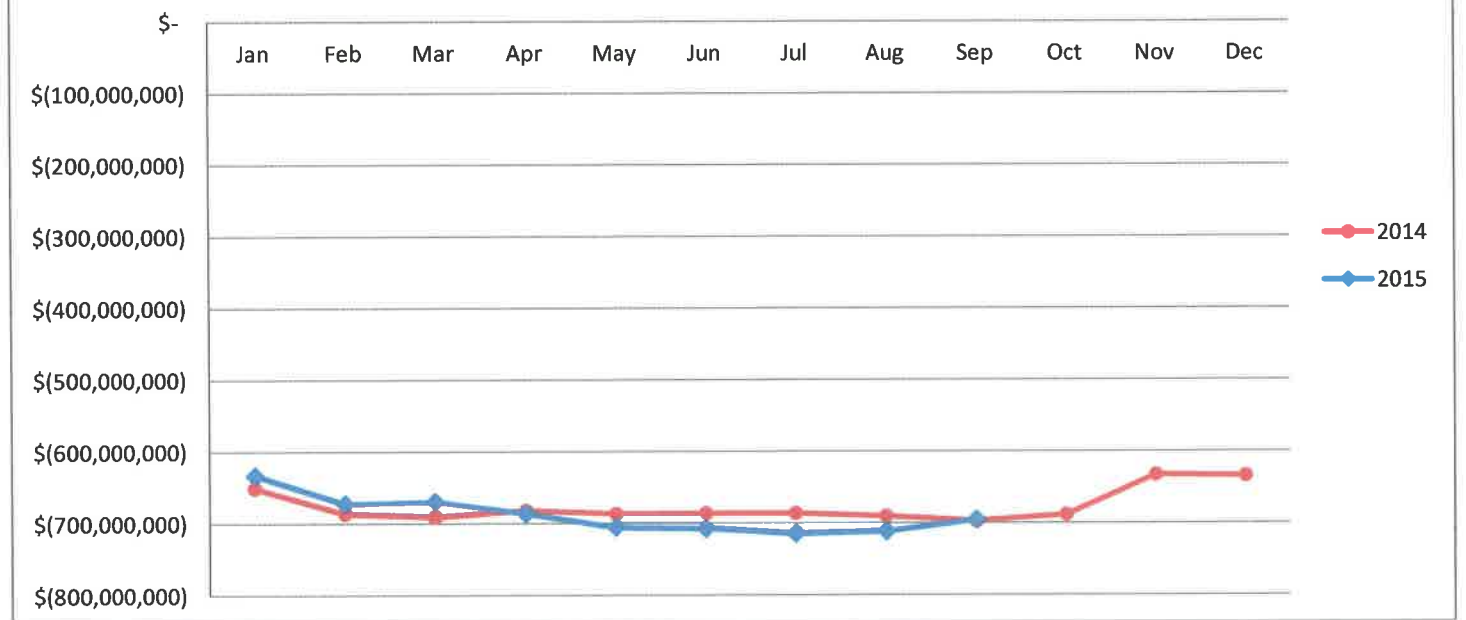


September 2015 At A Glance

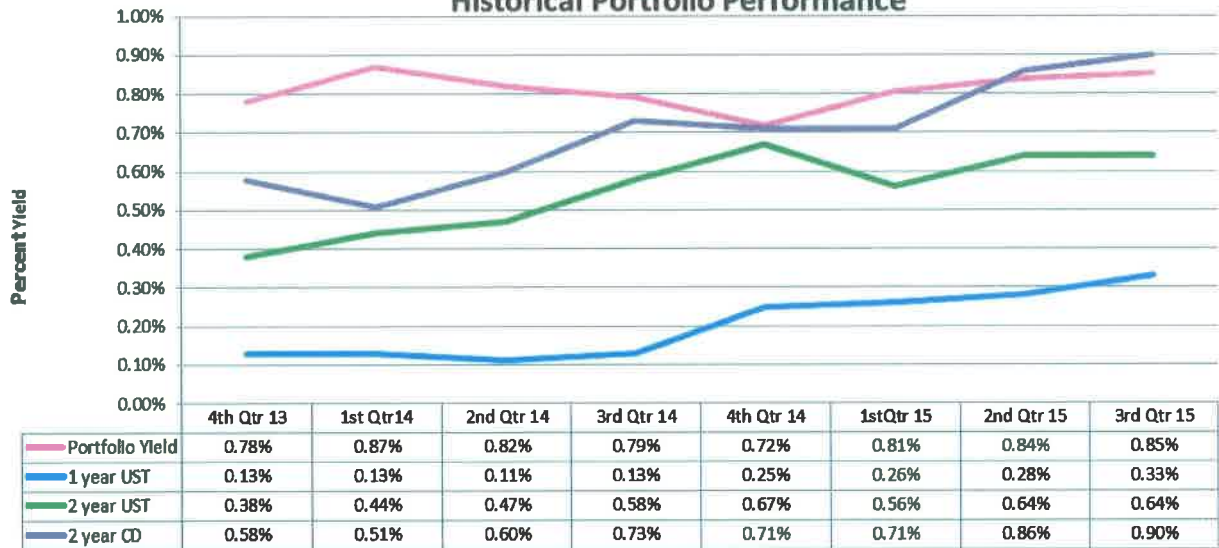
Coverage Calculation (1st & 2nd Tier)



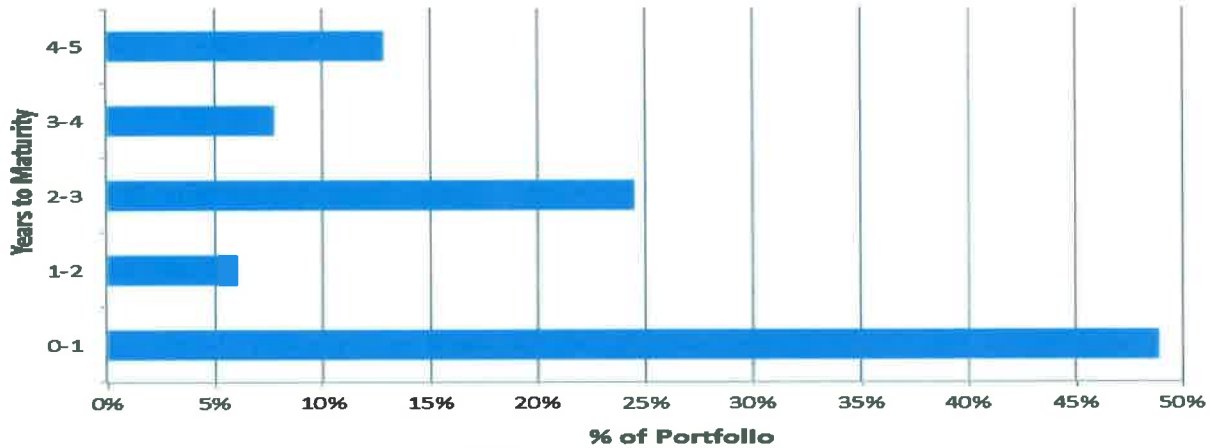
Total Net Position



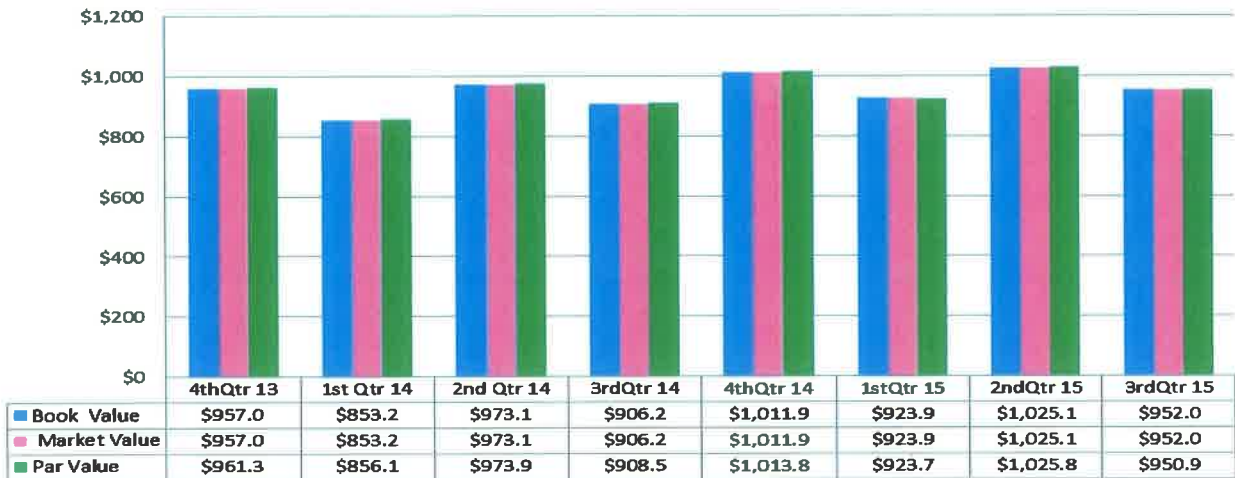
Historical Portfolio Performance



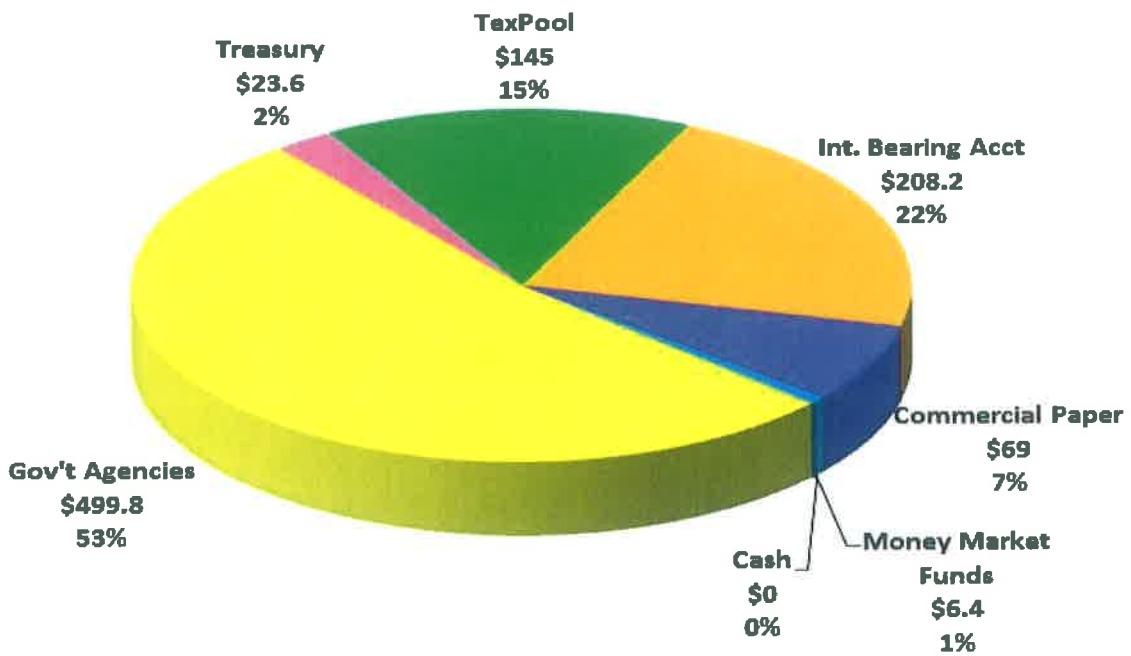
Portfolio Maturity Schedule as of 9/30/2015



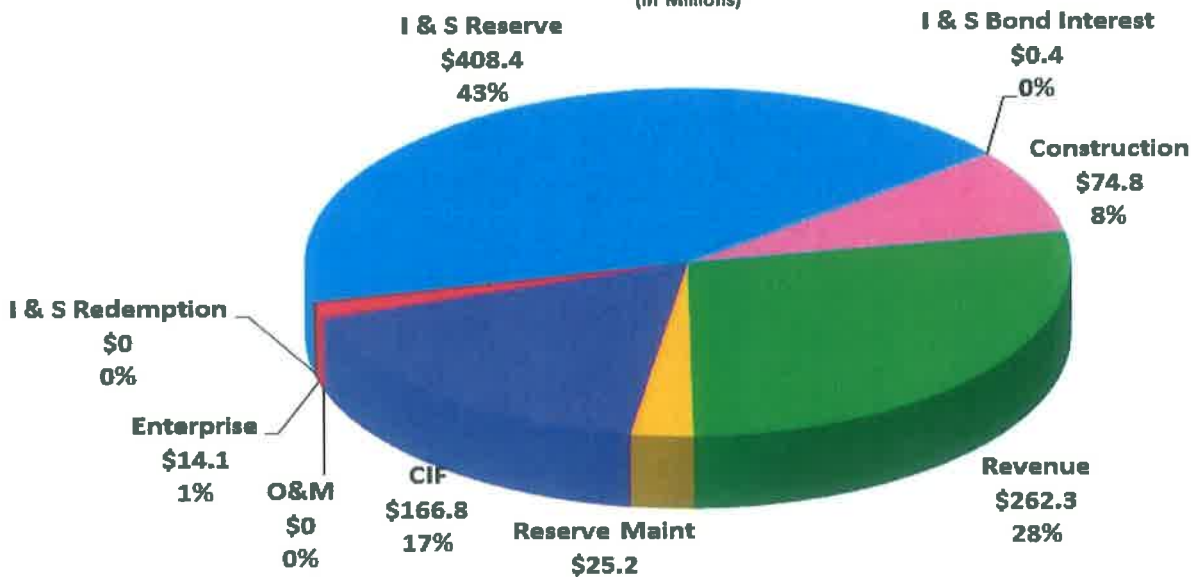
Quarterly Portfolio Value Comparison In Millions



NTTA Portfolio Composition by Type
as of 9/30/2015
\$952
(In Millions)



NTTA Portfolio Composition by Fund
as of 9/30/2015
\$952
(In Millions)



**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
September 30, 2015
(Unaudited)**

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current assets:				
Cash	32,473,562	-	-	5,363,423
Investments, at amortized cost	287,691,439	-	-	143,268,864
Accrued interest receivable on investments	354,139	-	-	156,626
Interfund receivables	-	(867,424,357)	(12,820,788)	11,348,372
Interproject/agency receivables	15,521,127	-	816,191	(436,840)
Accounts receivable	205,730,700	-	-	195,992,016
Allowance for uncollectible receivables	(151,132,591)	-	-	(145,918,259)
Unbilled accounts receivable	20,272,727	-	-	12,144,491
Allowance for unbilled receivables	(8,834,173)	-	-	(2,470,189)
Total current unrestricted assets	<u>402,076,930</u>	<u>(867,424,357)</u>	<u>(12,004,597)</u>	<u>219,448,504</u>
Current restricted assets:				
Restricted for construction:				
Cash	(302,531)	-	(329,819)	-
Investments, at amortized cost	25,245,230	-	25,245,230	-
Accrued interest receivable on investments	90,363	-	90,363	-
Restricted for debt service:				
Investments, at amortized cost	152,490,120	-	-	86,962,391
Accrued interest receivable on investments	1,052,678	-	-	-
Total current restricted assets	<u>178,575,860</u>	<u>-</u>	<u>25,005,774</u>	<u>86,962,391</u>
Total current unrestricted and restricted assets	<u>580,652,790</u>	<u>(867,424,357)</u>	<u>13,001,177</u>	<u>306,410,895</u>
Noncurrent assets:				
Investments, at amortized cost restricted for construction	49,568,030	-	49,568,030	-
Investments, at amortized cost restricted for operations	86,084,751	-	-	32,003,500
Investments, at amortized cost restricted for debt service	350,902,069	-	-	-
Deferred outflow of resources-SWAPS	31,045,904	-	31,045,904	-
Deferred feasibility study cost	63,238,725	-	-	-
Gain/loss on refunding	299,939,308	-	299,939,308	-
Service Concession Arrangement - Intangible asset	2,768,980,551	-	2,768,980,551	-
Capitalized cost (net of accumulated depreciation)	3,129,620,758	-	3,131,402,066	-
Total noncurrent assets	<u>6,779,380,096</u>	<u>-</u>	<u>6,280,935,859</u>	<u>32,003,500</u>
TOTAL ASSETS	<u>7,360,032,886</u>	<u>(867,424,357)</u>	<u>6,293,937,036</u>	<u>338,414,395</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts and retainage payable	4,696,130	-	960,167	31,044
Accrued liabilities	7,756,528	-	360,080	4,207,263
Interfund payables	477	(867,424,357)	193,039,324	320,553,942
Intergovernmental payables	13,710,236	-	3,459,616	11,799,226
Deferred income	55,055,440	-	-	50,055,440
Total current unrestricted liabilities	<u>81,218,811</u>	<u>(867,424,357)</u>	<u>197,819,187</u>	<u>386,646,915</u>
Payable from restricted assets:				
Debt service related payables:				
Accrued interest payable on ISTEAL loan - current portion	2,381,039	-	2,381,039	-
Accrued interest payable on bonded debt	87,272,469	-	4,214,220	-
Revenue bonds payable-current portion	6,100,000	-	6,100,000	-
Total current liabilities payable from restricted assets	<u>95,753,508</u>	<u>-</u>	<u>12,695,259</u>	<u>-</u>
Noncurrent liabilities:				
Accrued arbitrage rebate payable-non-current	186,735	-	186,735	-
Texas Department of Transportation - ISTEAL loan payable	131,403,745	-	131,403,745	-
Dallas North Tollway System revenue bonds payable	7,693,734,602	-	7,293,734,602	-
Deferred inflow of resources	31,045,904	-	31,045,904	-
OPEB and workers comp. liabilities	22,638,702	-	-	-
Total noncurrent liabilities	<u>7,879,009,688</u>	<u>-</u>	<u>7,456,370,986</u>	<u>-</u>
TOTAL LIABILITIES	<u>8,055,982,007</u>	<u>(867,424,357)</u>	<u>7,666,885,432</u>	<u>386,646,915</u>
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	(1,494,645,745)	92,979,966	(1,372,948,396)	-
Restricted:				
Restricted for debt service	852,885,111	113,717,933	-	(48,232,520)
Unrestricted:				
Unrestricted	(54,188,487)	(78,775,877)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(56,281,051)	-	-
Reserved for capital improvements	-	(106,281,660)	-	-
Reserved for bond redemption	-	34,640,689	-	-
TOTAL NET POSITION	<u>(695,949,124)</u>	<u>-</u>	<u>(1,372,948,396)</u>	<u>(48,232,520)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
26,410,137	(194,539)	(641,907)	1,536,448	-	-	-
3,059	21,180,229	109,120,682	14,118,605	-	-	-
-	34,222	163,291	-	-	-	-
56,862,001	334,081	373,394,771	-	427,248,803	11,057,117	-
3,282,139	-	89,463	2,730,601	9,039,573	-	-
19,554	-	70,912	9,648,218	-	-	-
-	-	-	(5,214,332)	-	-	-
-	-	-	8,128,236	-	-	-
-	-	-	(6,363,984)	-	-	-
86,576,890	21,353,993	482,197,212	24,583,792	436,288,376	11,057,117	-
-	-	27,288	-	-	-	-
-	-	-	-	-	-	-
-	-	7,617,679	-	393,359	57,515,015	1,676
-	-	-	-	14	1,052,664	-
-	-	7,644,967	-	393,373	58,567,679	1,676
86,576,890	21,353,993	489,842,179	24,583,792	436,681,749	69,624,796	1,676
-	-	-	-	-	-	-
-	4,004,540	50,076,711	-	-	350,902,069	-
-	-	-	-	-	-	-
-	-	63,238,725	-	-	-	-
-	-	-	-	-	-	-
-	-	(1,781,308)	-	-	-	-
-	4,004,540	111,534,128	-	-	350,902,069	-
86,576,890	25,358,533	601,376,307	24,583,792	436,681,749	420,526,865	1,676
-	-	-	-	-	-	-
1,497,534	167,639	2,039,746	-	-	-	-
3,064,326	68,648	56,211	-	-	-	-
26,888,425	3,034,640	289,266,138	-	-	-	34,642,365
(1,705,542)	-	160,534	(3,598)	-	-	-
-	-	5,000,000	-	-	-	-
29,744,743	3,270,927	296,522,629	(3,598)	-	-	34,642,365
-	-	-	-	-	-	-
-	-	5,499,333	-	77,558,916	-	-
-	-	-	-	-	-	-
-	-	5,499,333	-	77,558,916	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-
-	-	-	-	-	-	-
22,638,702	-	-	-	-	-	-
22,638,702	-	400,000,000	-	-	-	-
52,383,445	3,270,927	702,021,962	(3,598)	77,558,916	-	34,642,365
-	-	-	-	-	-	-
-	-	(214,677,315)	-	-	-	-
-	-	7,750,000	-	359,122,833	420,526,865	-
-	-	-	24,587,390	-	-	-
34,193,445	22,087,606	106,281,660	-	-	-	-
-	-	-	-	-	-	(34,640,689)
34,193,445	22,087,606	(100,645,655)	24,587,390	359,122,833	420,526,865	(34,640,689)

NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET POSITION
CONSOLIDATED CAPITAL IMPROVEMENT FUND
September 30, 2015
(Unaudited)

	<u>Consolidated Capital Improvement Fund</u>	<u>Capital Improvement Fund</u>	<u>Feasibility Study Fund</u>
<u>ASSETS</u>			
Current assets:			
Cash	(641,907)	(593,320)	(48,587)
Investments, at amortized cost	109,120,682	109,120,682	-
Accrued interest receivable on investments	163,291	163,291	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	89,463	39,813	49,650
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	482,197,212	463,992,764	18,204,448
Current restricted assets:			
Restricted for construction:			
Cash	27,288	27,288	-
Restricted for debt service:			
Investments, at amortized cost	7,617,679	7,617,679	-
Total current restricted assets	7,644,967	7,644,967	-
Total current unrestricted and restricted assets	489,842,179	471,637,731	18,204,448
Noncurrent assets:			
Investments, at amortized cost restricted for operations	50,076,711	50,076,711	-
Deferred feasibility study cost	63,238,725	-	63,238,725
Capitalized cost (net of accumulated depreciation)	(1,781,308)	(1,781,308)	-
Total noncurrent assets	111,534,128	48,295,403	63,238,725
TOTAL ASSETS	601,376,307	519,933,134	81,443,173
<u>LIABILITIES</u>			
Current liabilities:			
Accounts and retainage payable	2,039,746	1,193,413	846,333
Accrued liabilities	56,211	(25,002)	81,213
Interfund payables	289,266,138	(5,926,804)	295,192,942
Intergovernmental payables	160,534	160,534	-
Deferred income	5,000,000	5,000,000	-
Total current unrestricted liabilities	296,522,629	402,141	296,120,488
Payable from restricted assets:			
Debt service related payables:			
Accrued interest payable on bonded debt	5,499,333	5,499,333	-
Total current liabilities payable from restricted assets	5,499,333	5,499,333	-
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
TOTAL LIABILITIES	702,021,962	405,901,474	296,120,488
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	(214,677,315)	-	(214,677,315)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	106,281,660	106,281,660	-
TOTAL NET POSITION	(100,645,655)	114,031,660	(214,677,315)

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET POSITION
Year to Date September 30, 2015
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION January 01, 2015	\$ (676,923,747)	(1,287,946,192)	(156,951,036)
Revenues:			
Toll revenue	508,378,959	-	500,389,083
Interest revenue	5,593,591	-	417,816
Other revenue	22,441,080	-	15,728,368
Less: bad debt expense	(44,997,260)	-	(42,391,503)
Total operating revenues	<u>491,416,370</u>	<u>-</u>	<u>474,143,764</u>
Operating Expenses:			
Administration	(14,497,703)	-	-
Operations	(79,415,733)	-	-
	<u>(93,913,436)</u>	<u>-</u>	<u>-</u>
Preservation of System Assets:			
Reserve Maintenance Fund expenses	(5,399,851)	-	-
Capital Improvement Fund expenses	(47,759,315)	-	-
Construction Fund expenses	(1,006,859)	(1,006,859)	-
Total operating expenses	<u>(148,079,461)</u>	<u>(1,006,859)</u>	<u>-</u>
Operating income (loss) before amortization and depreciation	343,336,909	(1,006,859)	474,143,764
Amortization and Depreciation			
Depreciation	(5,186,046)	(5,186,046)	-
Amortization of intangible asset - Sam Rayburn Tollway (SRT)	(49,156,090)	(49,156,090)	-
Operating income (loss)	<u>288,994,773</u>	<u>(55,348,995)</u>	<u>474,143,764</u>
Nonoperating Revenues (Expenses):			
Interest earned on investments	307,774	307,774	-
Gain/(Loss) on sale of investments	(22,208)	(10,420)	6,593
Net increase (decrease) in fair value of investments	2,745,615	198,886	75,259
Reimbursements from other governments	3,868,794	179,293	-
Government subsidy	22,470,910	-	-
Interest expense on revenue bonds	(247,501,324)	-	-
Interest accretion on 2008D Bonds	(26,721,420)	-	-
Interest expense on 2nd Tier Bonds	(39,411,145)	-	-
Bond discount/premium amortization	9,345,291	9,133,165	-
Bond issuance cost amortization	(12,054,269)	(12,054,269)	-
Interest on loan	(4,214,220)	(4,214,220)	-
Deferred amount on refunding amortization	(8,301,161)	(8,301,161)	-
Loss on disposal of assets	(13,309,293)	(13,309,293)	-
Other	4,776,509	5,085,745	-
Total nonoperating revenues (expenses):	<u>(308,020,147)</u>	<u>(22,984,500)</u>	<u>81,852</u>
Income (loss) before transfers	(19,025,374)	(78,333,495)	474,225,616
Operating transfers (other funds)	-	(6,668,709)	(280,388,912)
Distribution from Revenue Fund	-	-	(85,118,188)
Change in net position year to date Sep 30, 2015	<u>(19,025,374)</u>	<u>(85,002,204)</u>	<u>108,718,516</u>
Ending Net Position September 30, 2015	<u>\$ (695,949,121)</u>	<u>(1,372,948,396)</u>	<u>(48,232,520)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Account	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,066,920	29,262,040	(38,647,995)	21,693,555	355,309,389	422,930,261	(34,640,689)
-	-	-	7,989,876	-	-	-
-	93,453	671,923	17,035	2,799	4,390,565	-
534,604	8,749	-	6,169,359	-	-	-
-	-	-	(2,605,757)	-	-	-
534,604	102,202	671,923	11,570,513	2,799	4,390,565	-
(14,012,273)	-	-	(485,430)	-	-	-
(71,224,485)	-	-	(8,191,248)	-	-	-
(85,236,758)	-	-	(8,676,678)	-	-	-
-	(5,399,851)	-	-	-	-	-
-	-	(47,759,315)	-	-	-	-
(85,236,758)	(5,399,851)	(47,759,315)	(8,676,678)	-	-	-
(84,702,154)	(5,297,649)	(47,087,392)	2,893,835	2,799	4,390,565	-
-	-	-	-	-	-	-
(84,702,154)	(5,297,649)	(47,087,392)	2,893,835	2,799	4,390,565	-
-	-	-	-	-	-	-
-	(22,668)	417,621	-	-	(18,381)	-
-	-	3,689,501	-	-	2,076,517	-
-	-	(24,747,000)	-	22,470,910	-	-
-	-	-	-	(222,754,324)	-	-
-	-	-	-	(26,721,420)	-	-
-	-	212,126	-	(39,411,145)	-	-
-	-	-	-	-	-	-
-	-	(309,236)	-	-	-	-
-	(22,668)	(20,736,988)	-	(266,415,979)	2,058,136	-
(84,702,154)	(5,320,317)	(67,824,380)	2,893,835	(266,413,180)	6,448,701	-
21,710,492	(1,854,117)	5,826,720	-	270,226,624	(8,852,097)	-
85,118,188	-	-	-	-	-	-
22,126,525	(7,174,434)	(61,997,660)	2,893,835	3,813,444	(2,403,396)	-
34,193,445	22,087,606	(100,645,655)	24,587,390	359,122,833	420,526,865	(34,640,689)

North Texas Tollway Authority
Statement of Cash Flow
Year to Date September 30, 2015

Cash flows from operating activities:	
Receipts from customers and users	\$ 489,208,549
Payments to contractors and suppliers	(163,599,045)
Payments to employees	(32,437,431)
Net cash provided by operating activities	<u>293,172,073</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	256,097,164
Capital contributions (grant proceeds)	3,868,794
Capital contributions - BABS Subsidy	22,470,910
Refunding of revenue bonds	(222,369,321)
Principal paid on revenue bonds	(965,000)
SWAP termination payment	(514,748)
Deferred financing costs	(5,111,739)
Loss on sale of assets	(13,309,293)
Interest paid on revenue bonds	(382,507,854)
Net cash used in capital and related financing activities	<u>(342,341,088)</u>
Cash flows from investing activities:	
Purchase of investments	(3,805,348,646)
Proceeds from sales and maturities of investments	3,868,026,547
Interest received	155,413
Net cash provided by investing activities	<u>62,833,313</u>
Net increase in cash and cash equivalents	13,664,300
Cash and cash equivalents, beginning of the year	<u>18,506,733</u>
Cash and cash equivalents, end of the year	<u>32,171,033</u>
Classified as:	
Current assets	32,458,496
Restricted assets	(287,465)
Total	<u><u>32,171,031</u></u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	288,994,773
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	5,186,046
Amortization of intangible assets	49,156,090
Bad debt expense	44,997,260
Changes in assets and liabilities:	
Increase in accounts receivable	(56,593,776)
Decrease in accounts and retainage payable	(49,704,542)
Increase in accrued liabilities	291,346
Decrease in prepaid expenses	1,456,182
Increase in unearned revenue	9,388,694
Total adjustments	<u>4,177,300</u>
Net cash provided by operating activities	<u>\$ 293,172,073</u>
Noncash financing activities:	
Net increase in the fair value of investments	2,745,615
Interest accretion on 2008D Bonds	(26,721,420)

North Texas Tollway Authority
Statement of Cash Flow
Year to Date September 30, 2015

Cash flows from operating activities:	
Receipts from customers and users	\$ 489,208,549
Payments to contractors and suppliers	(163,599,045)
Payments to employees	(32,437,431)
Net cash provided by operating activities	<u>293,172,073</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	256,097,164
Capital contributions (grant proceeds)	3,868,794
Capital contributions - BABS Subsidy	22,470,910
Refunding of revenue bonds	(222,369,321)
Principal paid on revenue bonds	(965,000)
SWAP termination payment	(514,748)
Deferred financing costs	(5,111,739)
Loss on sale of assets	(13,309,292.64)
Interest paid on revenue bonds	(382,507,854)
Net cash used in capital and related financing activities	<u>(342,341,088)</u>
Cash flows from investing activities:	
Purchase of investments	(3,805,348,646)
Proceeds from sales and maturities of investments	3,868,026,547
Interest received	155,413
Net cash provided by investing activities	<u>62,833,313</u>
Net increase in cash and cash equivalents	13,664,300
Cash and cash equivalents, beginning of the year	<u>18,506,733</u>
Cash and cash equivalents, end of the year	32,171,033
Classified as:	
Current assets	32,458,496
Restricted assets	(287,465)
Total	<u><u>32,171,031</u></u>
Noncash financing, capital, and investing activities:	
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	288,994,773
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	5,186,046
Amortization of intangible assets	49,156,090
Bad debt expense	44,997,260
Changes in assets and liabilities:	
Increase in accounts receivable	(56,593,776)
Decrease in accounts and retainage payable	(49,704,542)
Increase in accrued liabilities	291,346
Decrease in prepaid expenses	1,456,182
Increase in unearned revenue	9,388,694
Total adjustments	<u>4,177,300</u>
Net cash provided by operating activities	<u>\$ 293,172,073</u>
Noncash financing activities:	
Net increase in the fair value of investments	2,745,615
Interest accretion on 2008D Bonds	(26,721,420)

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date September 30, 2015**

	Totals	Construction & Property Fund	Revenue Fund
Beginning cash balance, January 01, 2015	\$ 18,506,735	(20,295)	4,613,851
Receipts			
Toll revenues	45,197,108	-	45,197,108
Enterprise IOP revenue	32,657,409	-	22,747,328
2010 BABS rebate	8,991,077	-	-
Investments	204,833,099	392,054	159,686
Earnings received from investments	1,705,848	81,956	261,475
Gain/Loss from sale of investments	3,954,631	236,512	-
Prepaid customers' accounts	591,196,130	-	591,196,130
Misc revenue	8,214,464	315,368	886,638
	<u>896,749,766</u>	<u>1,025,890</u>	<u>660,448,365</u>
Disbursements			
SWAP Payment	(3,114,145)	-	-
Interest on bonded debt	(343,613,448)	-	(148,795,160)
Investments	(211,800,260)	-	-
Operating expenses	(314,088,185)	-	(221,795,045)
Reserve Maintenance Fund expenses	(8,334,251)	-	-
Capital Improvement Fund expenses	(66,771,859)	-	-
Deferred feasibility study cost	(1,068,038)	-	-
Capitalized costs	(3,128,017)	(3,128,017)	-
	<u>(951,918,203)</u>	<u>(3,128,017)</u>	<u>(370,590,205)</u>
Interfund and Interproject Transactions			
Distribution from Revenue Fund	-	-	(85,118,190)
Other interfund transactions	68,832,733	1,792,603	(203,990,398)
	<u>68,832,733</u>	<u>1,792,603</u>	<u>(289,108,588)</u>
Receipts over (under) disbursements year to date, September 30, 2015	<u>13,664,296</u>	<u>(309,524)</u>	<u>749,572</u>
Ending cash balance September 30, 2015	\$ <u>32,171,031</u>	<u>(329,819)</u>	<u>5,363,423</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	Enterprise Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
14,293,975	(166,251)	(388,669)	174,124	-	-	-
-	-	-	-	-	-	-
-	-	-	9,910,081	-	-	-
-	-	-	-	8,991,077	-	-
-	-	209,855,136	166,209	-	(5,739,986)	-
-	46,581	-	12,796	2,042	1,300,998	-
-	-	-	-	-	3,718,119	-
-	-	-	-	-	-	-
1,134,903	-	5,877,555	-	-	-	-
<u>1,134,903</u>	<u>46,581</u>	<u>215,732,691</u>	<u>10,089,086</u>	<u>8,993,119</u>	<u>(720,869)</u>	<u>-</u>
-	-	-	-	(3,114,145)	-	-
-	-	-	-	(194,818,288)	-	-
-	-	(211,800,260)	-	-	-	-
(74,136,931)	-	-	(18,156,209)	-	-	-
-	(8,334,251)	-	-	-	-	-
-	-	(66,771,859)	-	-	-	-
-	-	(1,068,038)	-	-	-	-
-	-	-	-	-	-	-
<u>(74,136,931)</u>	<u>(8,334,251)</u>	<u>(279,640,157)</u>	<u>(18,156,209)</u>	<u>(197,932,433)</u>	<u>-</u>	<u>-</u>
85,118,190	-	-	-	-	-	-
-	8,259,382	63,681,516	9,429,447	188,939,314	720,869	-
<u>85,118,190</u>	<u>8,259,382</u>	<u>63,681,516</u>	<u>9,429,447</u>	<u>188,939,314</u>	<u>720,869</u>	<u>-</u>
12,116,162	(28,288)	(225,950)	1,362,324	-	-	-
<u>26,410,137</u>	<u>(194,539)</u>	<u>(614,619)</u>	<u>1,536,448</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
September 30, 2015

	<u>Total 2015 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues				
AVI	\$ 507,445,900	378,025,000	391,049,008	13,024,008
ZipCash	143,710,678	107,056,714	109,340,075	2,283,361
Less: Bad debt expense	(62,622,178)	(48,170,314)	(42,391,503)	5,778,811
Net Revenues	<u>588,534,400</u>	<u>436,911,400</u>	<u>457,997,580</u>	<u>21,086,180</u>
Interest revenue	6,534,497	4,900,873	5,576,556	675,683
Other revenues	13,299,133	9,974,350	16,271,721	6,297,371
Gross revenues	<u>608,368,030</u>	<u>451,786,623</u>	<u>479,845,857</u>	<u>28,059,235</u>
Operating expenses:				
Administration:				
Administration	524,230	372,411	269,627	(102,784)
Board	126,061	94,813	80,927	(13,886)
Strategy & Innovation	889,961	639,493	406,326	(233,167)
Finance	16,023,587	10,365,059	8,979,316	(1,385,743)
Human resources	1,504,881	1,102,726	957,896	(144,830)
Internal audit	880,813	636,116	457,139	(178,977)
Legal services	2,397,762	2,203,452	930,284	(1,273,168)
Public Affairs	3,200,967	1,999,510	1,930,758	(68,752)
Total administration	<u>25,548,262</u>	<u>17,413,580</u>	<u>14,012,273</u>	<u>(3,401,307)</u>
Operations:				
Customer service center	59,151,335	43,366,261	38,561,202	(4,805,059)
Information technology	16,367,132	11,179,666	11,213,853	34,187
Maintenance	25,075,562	17,380,907	14,352,787	(3,028,120)
Operations	562,462	399,649	397,508	(2,141)
Project delivery	310,774	227,996	358,297	130,301
System & incident management	10,497,993	8,049,356	6,340,838	(1,708,518)
Total operations	<u>111,965,258</u>	<u>80,603,835</u>	<u>71,224,485</u>	<u>(9,379,350)</u>
Total operating expenses	<u>137,513,520</u>	<u>98,017,415</u>	<u>85,236,758</u>	<u>(12,780,657)</u>
Inter-fund transfers	<u>(6,821,738)</u>	<u>(4,793,743)</u>	<u>(4,280,111)</u>	<u>513,632</u>
Net revenues available for debt service	<u>\$ 477,676,248</u>	<u>358,562,951</u>	<u>398,889,210</u>	<u>40,326,259</u>
Net revenues available for debt service			<u>398,889,210</u>	
1st Tier Bond Interest Expense			222,754,324	
2nd Tier Bond Interest Expense			39,411,145	
Less: BABS Subsidy			(13,486,616)	
Less: Prefunded Debt Service			<u>(6,182,202)</u>	
Total 1st & 2nd Tier Bond Interest Expense			242,496,651	
Allocated 1st Tier Principal Amount			1,027,500	
Allocated 2nd Tier Principal Amount			3,153,333	
Net Debt Service			<u>246,677,485</u>	
1st Tier Calculated Debt Service Coverage			<u>1.95</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.62</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
September 30, 2015**

	Month To Date		Year To Date	
	2015	2014	2015	2014
<u>TOLL REVENUE</u>				
AVI	\$ 47,473,052	41,277,008	\$ 391,049,008	\$ 359,904,486
ZipCash	11,527,619 (*)	5,704,759 (*)	66,948,572 (**)	66,984,125 (**)
TOTAL	\$ 59,000,671	\$ 46,981,767	\$ 457,997,580	\$ 426,888,611
Percent increase (decrease)	25.6%		7.3%	

	Month To Date		Year To Date	
	2015	2014	2015	2014
<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	53,310,323	52,355,382	489,350,797	469,754,401
Three or more axle vehicles	1,474,145	1,341,849	12,402,494	11,493,023
Non Revenue	210,340	212,125	1,972,257	1,931,514
TOTAL	54,994,808	53,909,356	503,725,548	483,178,938
Percent increase (decrease)	2.0%		4.3%	

	Month To Date		Year To Date	
	2015	2014	2015	2014
<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
Total Revenue	1,966,689	1,566,059	1,677,647	1,563,695
AVERAGE	\$ 1,966,689	\$ 1,566,059	\$ 1,677,647	\$ 1,563,695
Percent increase (decrease)	25.6%		7.3%	

	Month To Date		Year To Date	
	2015	2014	2015	2014
<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	1,777,011	1,745,179	1,792,494	1,720,712
Three or more axle vehicles	49,138	44,728	45,430	42,099
Non Revenue	7,011	7,071	7,224	7,075
AVERAGE	1,833,160	1,796,978	1,845,148	1,769,886
Percent increase (decrease)	2.0%		4.3%	

(*) 2015 MTD Zip Cash reported Net of Bad Debt Expense of \$ 5,607,001
 (*) 2014 MTD Zip Cash reported Net of Bad Debt Expense of \$ 6,981,744
 (***) 2015 YTD Zip Cash reported Net of Bad Debt Expense of \$ 42,391,503
 (***) 2014 YTD Zip Cash reported Net of Bad Debt Expense of \$ 32,524,042

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
September 30, 2015**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date September 30, 2015</u>	<u>Year To Date September 30, 2015</u>
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	\$ 143,171,428	-	\$ 143,171,428
System Invoiced:			
ZipCash	140,946,074	17,807,067	158,753,141
System Adjustments			
Unassigned/reassigned	(48,941,598)	(584,709)	(49,526,307)
Excusals	(17,837,441)	(2,515,183)	(20,352,624)
A/R adjustments	7,620,138	1,568,795	9,188,933
Total adjustments	(59,158,901)	(1,531,098)	(60,689,998)
Invoice Payments:			
ZipCash	(31,989,170)	(4,577,021)	(36,566,191)
Violations	(7,566,114)	(1,108,634)	(8,674,748)
Payment Shortages	(1,409)	(206) ***	(1,615)
Ending Balance A/R, September 30, 2015	<u>185,401,908</u>	<u>10,590,108</u>	<u>195,992,016</u>
Allowance for uncollectible receivables	<u>(138,563,816)</u>	<u>(7,354,443)</u>	<u>(145,918,259)</u>
Net A/R balance as of September 30, 2015	<u>46,838,092</u>	<u>3,235,665</u>	<u>50,073,757</u>
Beginning Unbilled A/R as of Jan. 1st,	12,144,491 *	-	12,144,491
Allowance for uncollectible receivables	<u>(2,470,189)</u>	<u>-</u>	<u>(2,470,189)</u>
Net Unbilled A/R balance as of September 30, 2015	<u>9,674,301</u>	<u>-</u>	<u>9,674,301</u>
A/R - Accounts receivable			
* Unbilled transactions matched with a current address.			
***Payment shortages occurs when the Authority accepts payment(s) less(short) of the amount invoiced.			

INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
7/1/15-9/30/2015

This report summarizes the investment position of the North Texas Tollway Authority for the period
7/1/15-9/30/2015

	7/1/2015	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	9/30/2015
Book Value	\$1,025,136,654	\$1,365,938,172	(\$1,440,836,160)	\$1,374,536	\$368,438	\$951,981,639
Market Value	\$1,025,136,654	\$1,365,938,172	(\$1,440,836,160)	\$1,374,536	\$368,438	\$951,981,639
Par Value	\$1,025,782,402	\$1,365,938,172	(\$1,440,836,160)	\$0	\$0	\$950,884,413
Weighted Avg. Days to Maturity	582					574
Weighted Avg. Yield to Maturity	0.84%					0.85%
Yield to Maturity of 2-Year Treasury Note	0.64%					0.64%
Accrued Interest						\$1,497,180
Earnings for the Period						\$2,037,521

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

September 30, 2015

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	13,972,401.96	13,972,401.96	0.085	
Total			3713 - DNT Phase 3 Construction Fund			13,972,401.96		
3722-03 - PGBT EE BABs Construction Fund	729999268	10443	TexPool	09/23/2014	1,722,249.03	1,722,249.03	0.085	
Total			3722-03 - PGBT EE BABs Construction Fund			1,722,249.03		
3761 - LLTB BABs Construction Fund	932995087	10440	TexPool	09/05/2014	6,660,932.76	6,660,932.76	0.085	
Total			3761 - LLTB BABs Construction Fund			6,660,932.76		
3751-10 - 2009B SRT BABs Constr	932995061	10439	TexPool	09/05/2014	2,572,288.10	2,572,288.10	0.085	
	3134G45L8	10396	Federal Home Loan Mtg Corp	05/29/2013	10,000,000.00	9,996,700.00	0.625	11/25/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,600.00	0.806	01/30/2017
	3133EEFE5	10497	Federal Farm Credit Bank	07/22/2015	10,000,000.00	10,072,600.00	0.980	12/18/2017
	313381SP1	10469	Federal Home Loan Bank	04/01/2015	11,500,000.00	11,508,050.00	1.054	01/30/2018
	3133EFFS1	10508	Federal Farm Credit Bank	09/29/2015	8,000,000.00	7,990,080.00	1.340	03/29/2019
Total			3751-10 - 2009B SRT BABs Constr			52,140,318.10		
3751-11 Construction Fund Ser 2014A&B	VP4510005	10455	Wells Fargo MMF	11/25/2014	142,628.44	142,628.44	0.010	
Total			3751-11 Construction Fund Ser 2014A&B			142,628.44		
3751-12 Construction Fund Ser 2014C	VP4510005	10463	Wells Fargo MMF	11/25/2014	66,132.61	66,132.61	0.010	
Total			3751-12 Construction Fund Ser 2014C			66,132.61		
3751-14 Construction Fund Ser 2015B	VP4510005	10513	Wells Fargo MMF	09/24/2015	108,596.88	108,596.88	0.010	
Total			3751-14 Construction Fund Ser 2015B			108,596.88		
TOTAL CONSTRUCTION FUNDS						74,813,259.78	0.660	
<u>REVENUE FUND</u>								
1101 - Revenue Fund	932994361	10442	Texpool	09/23/2014	67,501,068.62	67,501,068.62	0.085	
	SA6000960	10399	BB&T	06/20/2013	43,202,401.35	43,202,401.35	0.297	
Total			1101 - Revenue Fund			110,703,469.97		
1101 - Revenue Fund - Rest For Debt Svc	SA6000960	10399	BB&T	06/20/2013	86,962,391.06	86,962,391.06	0.297	
Total			1101 - Revenue Fund - Rest For Debt Svc			86,962,391.06		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	16,657,277.61	16,657,277.61	0.085	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	5,856,727.88	5,856,727.88	0.010	
	36959JZF3	10495	GE Capital Corp Comm Paper	06/18/2015	10,000,000.00	9,994,200.00	0.330	12/15/2015
	3134G7NH0	10499	Federal Home Loan Mtg Corp	07/30/2015	10,000,000.00	10,006,500.00	1.000	10/30/2017
	3133EEWV3	10472	Federal Farm Credit Bank	04/17/2015	12,000,000.00	11,983,200.00	1.360	10/01/2018
	3133EE6L9	10501	Federal Farm Credit Bank	08/17/2015	10,000,000.00	10,013,800.00	1.703	08/12/2019
Total			1101-02 Custody Prepaid Funds			64,511,705.49		
1101-03 Revenue Consolidation			Cash	02/27/2015	57,188.76	57,188.76		
Total			1101-03 Revenue Consolidation			57,188.76		
TOTAL REVENUE FUND						262,234,755.28	0.353	
<u>OPERATIONS & MAINTENANCE FUND</u>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,059.36	3,059.36	0.085	
Total			1001 - Operation & Maintenance Fund			3,059.36		
TOTAL OPERATIONS & MAINTENANCE FUND						3,059.36	0.085	
<u>RESERVE MAINTENANCE FUND</u>								
1201 - Reserve Maintenance Fund	Regions	10322	Regions Bank	12/15/2011	7,181,224.74	7,181,224.74	0.150	
	36959JXL2	10474	GE Capital Corp Comm Paper	04/23/2015	14,000,000.00	13,999,004.46	0.270	10/30/2015
	3134G6RU9	10471	Federal Home Loan Mtg Corp	04/27/2015	4,000,000.00	4,004,540.00	1.934	04/27/2020
Total			1201 - Reserve Maintenance Fund			25,184,769.20		
TOTAL RESERVE MAINTENANCE FUND						25,184,769.20	0.503	
<u>CONSOLIDATED CAPITAL IMPROVEMENT FUND</u>								
1501 - Capital Improvement Fund	BB&T	10415	BB&T	12/15/2011	47,733,216.53	47,733,216.53	0.297	
	Regions	10323	Regions Bank	12/31/2013	1,415,678.83	1,415,678.83	0.150	
	36969JZ89	10493	GE Capital Corp Comm Paper	06/11/2015	15,000,000.00	14,994,192.45	0.326	12/08/2015
	36969JZ89	10504	GE Capital Corp Comm Paper	08/28/2015	30,000,000.00	29,988,384.90	0.250	12/08/2015
	313396TN3	10512	Federal Home Loan Mtg Corp	09/30/2015	15,000,000.00	14,989,208.40	0.178	02/25/2016
Total			1501 - Capital Improvement Fund			109,120,681.11		
1501 - CIF Bond Payment Account	BB&T	10415	BB&T	12/31/2013	7,617,679.36	7,617,679.36	0.297	
Total			1501 - CIF Bond Payment Account			7,617,679.36		
1501 - CIF Rest. Rainy Day Fund	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,935,990.75	1.075	10/11/2016
	3135G0RU9	10394	Federal National Mtg Assn	05/17/2013	10,000,000.00	10,011,200.00	1.016	11/15/2017
	3135G0UK7	10379	Federal National Mtg Assn	02/28/2013	13,610,000.00	13,629,707.28	1.174	02/28/2018
	3135G0UK7	10387	Federal National Mtg Assn	04/10/2013	9,500,000.00	9,513,756.00	1.150	02/28/2018
	313382QR7	10389	Federal Home Loan Bank	04/30/2013	7,250,000.00	7,234,173.25	1.100	04/26/2018
	3134G42G2	10388	Federal Home Loan Mtg Corp	04/26/2013	2,750,000.00	2,751,893.75	1.057	04/30/2018
Total			1501 - CIF Rainy Day Fund			50,076,711.03		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						166,815,071.50	0.523	

North Texas Tollway Authority

INVESTMENTS AT

September 30, 2015

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>BUSINESS UNIT 3</u>								
7801 - Enterprise Fund	Regions	10303	Regions Bank	08/29/2011	14,118,605.10	14,118,605.10	0.150	
	Total	7801 - Enterprise Fund				14,118,605.10		
TOTAL BUSINESS UNIT 3 FUNDS						14,118,605.10	0.150	
<u>INTEREST & SINKING - BOND INTEREST FUND</u>								
4211 - Bond Interest Fund	VP4510005	10336	Wells Fargo MMF	12/31/2012	196,230.65	196,230.65	0.010	
	932990997	10218	TexPool	01/01/2013	653.34	653.34	0.085	
	Total	4211 - Bond Interest Fund				196,883.99		
4211-01 - 2nd Tier Bond Int Accl	932994155	10237	TexPool	01/01/2013	196,366.37	196,366.37	0.085	
	Total	4211-1 - 2nd Tier Bond Int Accl				196,366.37		
4211-02 - 2009B BABs Direct Pay Acct	932994163	10238	TexPool	01/01/2013	108.98	108.98	0.085	
	Total	4211-02 - 2009B BABs Direct Pay Acct				108.98		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						393,359.34	0.048	
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	31,477,119.03	31,477,119.03	0.085	
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,682,252.50	1.615	12/29/2015
	313588RJ6	10496	Federal National Mtg Assn	07/02/2015	15,139,000.00	15,133,852.74	5.150	01/04/2016
	313371PV2	10503	Federal Home Loan Bank	08/25/2015	11,000,000.00	11,142,890.00	0.505	12/09/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,091,530.00	0.860	03/02/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,013,500.00	1.042	09/27/2017
	3134G3Y38	10364	Federal Home Loan Mtg Corp	11/27/2012	12,000,000.00	11,988,840.00	1.822	11/27/2017
	3134G3Y79	10365	Federal Home Loan Mtg Corp	11/28/2012	12,000,000.00	11,986,320.00	1.823	11/28/2017
	3135G0RT2	10435	Federal National Mtg Assn	07/24/2014	5,000,000.00	5,012,650.00	1.215	12/20/2017
	313381LC7	10368	Federal Home Loan Bank	12/28/2012	6,000,000.00	6,001,680.00	0.950	12/28/2017
	912828UEB	10430	US Treasury Note	07/16/2014	10,000,000.00	10,004,200.00	1.190	12/31/2017
	313382L92	10390	Federal Home Loan Bank	05/17/2013	10,000,000.00	9,992,100.00	1.010	01/10/2018
	3135G0TK9	10371	Federal National Mtg Assn	01/30/2013	14,000,000.00	14,010,080.00	1.050	01/30/2018
	313381TW5	10374	Federal Home Loan Bank	01/30/2013	12,000,000.00	11,977,320.00	1.013	01/30/2018
	3135G0VL4	10380	Federal National Mtg Assn	03/20/2013	15,000,000.00	15,012,450.00	1.128	03/20/2018
	3135G0VL4	10381	Federal National Mtg Assn	03/20/2013	15,500,000.00	15,512,865.00	1.128	03/20/2018
	3133836L0	10395	Federal Home Loan Bank	05/28/2013	15,000,000.00	14,960,250.00	1.200	05/24/2018
	3134G45D6	10392	Federal Home Loan Mtg Corp	05/30/2013	10,000,000.00	10,002,400.00	1.121	05/25/2018
	313383EP2	10397	Federal Home Loan Bank	06/20/2013	3,719,720.08	3,725,820.42	1.250	06/20/2018
	3135G0ZA4	10505	Federal National Mtg Assn	09/28/2015	15,000,000.00	15,346,950.00	1.183	02/19/2019
	3133EE4S6	10498	Federal Farm Credit Bank	07/29/2015	9,500,000.00	9,523,465.00	1.699	07/29/2019
	3133EE6L9	10502	Federal Farm Credit Bank	08/24/2015	11,000,000.00	11,015,180.00	1.681	08/12/2019
	3133EEEB2	10458	Federal Farm Credit Bank	12/03/2014	10,000,000.00	10,028,300.00	1.942	12/02/2019
	3134G7N64	10507	Federal Home Loan Mtg Corp	09/30/2015	16,000,000.00	16,009,120.00	1.610	12/30/2019
	3135G0C84	10466	Federal National Mtg Assn	02/27/2015	11,000,000.00	11,027,940.00	2.000	02/27/2020
	3133EESF8	10473	Federal Farm Credit Bank	04/17/2015	11,000,000.00	11,051,480.00	1.724	03/03/2020
	3135G0D59	10479	Federal National Mtg Assn	04/29/2015	9,000,000.00	9,008,730.00	1.813	04/22/2020
	3134G6RU9	10470	Federal Home Loan Mtg Corp	04/27/2015	11,000,000.00	11,012,540.00	2.000	04/27/2020
	912828XE5	10487	US Treasury Note	06/05/2015	13,500,000.00	13,617,450.00	1.651	05/31/2020
	3134G7NM9	10500	Federal Home Loan Mtg Corp	08/27/2015	9,000,000.00	9,026,010.00	2.125	08/27/2020
	3133EFFZ5	10506	Federal Farm Credit Bank	09/30/2015	15,000,000.00	14,968,350.00	1.740	09/30/2020
	Total	4221 - Bond Reserve Fund				366,363,634.69		
4221-02 - NTTA 2nd Tier Res Sub 2014	638998450	10457	TexPool	11/25/2014	4,188,177.89	4,188,177.89	0.085	
	3134G6WH2	10475	Federal Home Loan Mtg Corp	04/29/2015	4,000,000.00	4,004,680.00	1.765	04/29/2020
	Total	4221-02 - NTTA 2nd Tier Res Sub 2014				8,192,857.89		
4221-03 - NTTA 2015 2nd Tier DS Res Fund	731991592	10476	TexPool	04/23/2015	33,612.27	33,612.27	0.085	
	3133EC2M5	10403	Federal Farm Credit Bank	09/18/2013	5,230,000.00	5,230,313.80	1.653	11/13/2017
	3134G45D6	10393	Federal Home Loan Mtg Corp	05/30/2013	13,000,000.00	13,003,120.00	1.125	05/25/2018
	3134G6T37	10488	Federal Home Loan Mtg Corp	06/18/2015	8,000,000.00	8,021,040.00	1.696	06/18/2019
	3133EEX21	10509	Federal Farm Credit Bank	09/29/2015	8,500,000.00	8,572,505.00	1.804	06/15/2020
	Total	4221-03 - NTTA 2015 2nd Tier DS Res Fund				34,860,591.07		
TOTAL INTEREST & SINKING RESERVE FUND						408,417,083.65	1.390	
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	12/31/2012	1,675.75	1,675.75	0.085	
	Total	4231 - Bond Redemption Fund				1,675.75		
TOTAL INTEREST & SINKING - REDEMPTION FUND						1,675.75	0.085	
INVESTMENT TOTAL AS OF 9/30/2015						951,981,638.96	0.852	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
September 30, 2015
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated as of December 31, 2014	Current Year	Accumulated as of September 30 2015	TxDOT Reimbursement as of September 30, 2015
Trinity Tollway	374,328	-	374,328	-
SH 161 FSF (FREE)	133,015	-	133,015	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,738,109	-	3,738,109	-
DNT Ext Phase 4B/5A	3,652,801	-	3,652,801	-
DNT Phase 3	8,282	(3,590)	4,692	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	6,584,163	10,189	6,594,352	-
Trinity Pkwy	39,981,135	401,588	40,382,723	31,560,207
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	5,147,639	73,033	5,220,672	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	62,757,505	481,220	63,238,725	31,560,207

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2015
 as of
 30-Sep-15

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast
PG&IE Construction Fund												
Beginning Balance	3722											
Investment Gain/(Loss)	2,914,302	2,755,341	2,697,515	2,661,791	2,637,550	2,608,173	2,596,106	2,555,792	1,742,793	1,712,894	1,666,179	1,636,016
Miscellaneous Revenue / Cash Receipts	106	115	93	110	115	125	124	139	149	357	347	341
IT Expenditures	-	-	-	-	-	-	-	13,139	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(153,617)	(52,487)	(29,744)	(18,756)	(10,583)	(16,346)	(19,912)	(311,595)	(24,397)	(47,061)	(30,511)	(15,729)
Other	(5,449)	(5,443)	(6,074)	(5,586)	(18,809)	(5,847)	(10,525)	(14,692)	(5,651)	(4,723)	(3,511)	(15,723)
Total Expenditures	(159,067)	(57,941)	(36,817)	(24,352)	(29,491)	(22,152)	(30,438)	(826,287)	(30,049)	(47,061)	(30,511)	(15,723)
Projected Ending Balance	2,755,341	2,697,515	2,661,791	2,637,550	2,608,173	2,596,106	2,555,792	1,742,793	1,712,894	1,666,179	1,636,016	1,620,533
ONT Phase 3 Construction Fund												
Beginning Balance	3713											
Investment Gain/(Loss)	14,054,912	14,047,356	14,015,075	14,010,491	14,006,401	13,994,859	13,990,647	13,981,808	13,971,551	13,967,694	13,970,604	13,965,536
IT Expenditures	499	555	475	572	604	658	662	749	851	2,910	2,911	2,909
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(3,516)	(28,301)	(5,060)	(4,662)	(11,579)	(4,871)	(9,500)	(10,982)	(4,708)	-	(7,979)	(11,506)
Other	(4,540)	(4,535)	(5,060)	(4,662)	(11,579)	(4,871)	(9,500)	(11,006)	(4,708)	-	(7,979)	(11,506)
Total Expenditures	(8,055)	(32,896)	(5,060)	(4,662)	(12,145)	(4,871)	(9,500)	(11,006)	(4,708)	-	(7,979)	(11,506)
Projected Ending Balance	14,047,356	14,015,075	14,010,491	14,006,401	13,994,859	13,990,647	13,981,808	13,971,551	13,967,694	13,970,604	13,965,536	13,960,539
LTB Construction Fund												
Beginning Balance	3761											
Investment Gain/(Loss)	6,513,818	6,502,346	6,500,280	6,500,500	6,500,766	6,496,103	6,496,409	6,660,183	6,660,531	6,660,933	6,662,320	6,663,708
IT Expenditures	231	257	220	285	280	305	307	348	402	1,388	1,388	1,388
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(2,323)	-	-	-	-	-	-	-	-	-	-
Other	(11,503)	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(11,503)	(2,323)	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	6,502,346	6,500,280	6,500,500	6,500,766	6,496,103	6,496,409	6,660,183	6,660,531	6,660,933	6,662,320	6,663,708	6,665,097
Sam Rayburn Construction Fund												
Beginning Balance	3751											
Investment Gain/(Loss)	52,866,062	52,950,995	52,934,630	52,927,542	52,418,085	52,401,345	52,363,374	52,218,339	52,019,990	52,073,124	52,066,989	52,030,947
Miscellaneous Revenue / Cash Receipts	175,561	32,342	26,761	(29,356)	27,946	8,469	3,928	1,991	155,859	10,649	10,847	10,840
Transfer from other accounts	25	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(38,468)	(43,273)	(22,979)	(13,408)	(29,262)	(11,261)	(2,918)	(82,332)	(47,822)	(17,083)	(46,889)	(17,186)
Other	(72,205)	(5,484)	(10,670)	(488,713)	(15,324)	(35,179)	(318,577)	(145,542)	(54,903)	(102,725)	(46,889)	(17,138)
Total Expenditures	(110,673)	(48,757)	(33,649)	(480,121)	(44,585)	(46,440)	(321,486)	(145,542)	(102,725)	(17,083)	(46,889)	(17,138)
Projected Ending Balance	52,950,995	52,934,630	52,927,542	52,418,085	52,401,345	52,363,374	52,218,339	52,019,990	52,073,124	52,066,989	52,030,947	52,024,548
90 Construction Fund												
Beginning Balance	3712											
Investment Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from CIP	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2015
as of
30-Sep-15

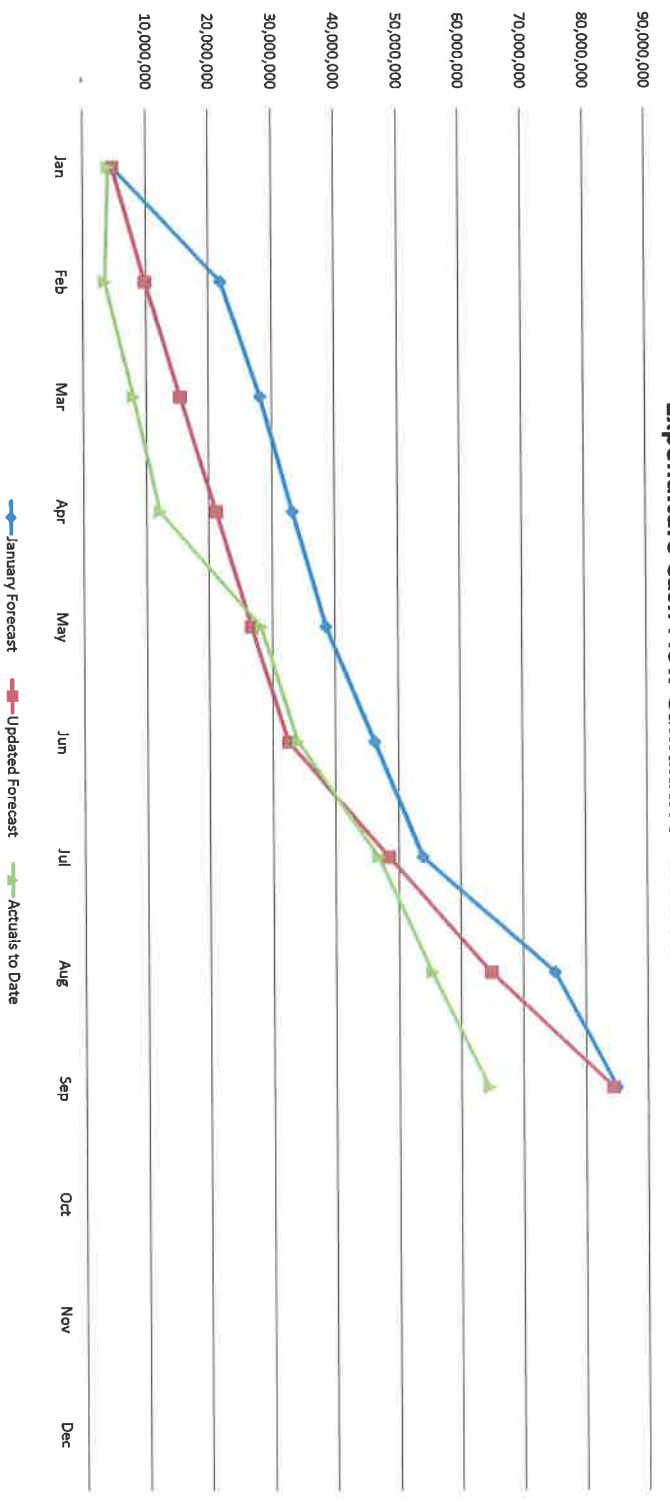
	Jan-15 Actuals	Feb-15 Actuals	Mar-15 Actuals	Apr-15 Actuals	May-15 Actuals	Jun-15 Actuals	Jul-15 Actuals	Aug-15 Actuals	Sep-15 Actuals	Oct-15 Forecast	Nov-15 Forecast	Dec-15 Forecast
Total Construction Funds												
Beginning Balance	76,368,914	76,256,038	76,147,501	76,100,324	75,862,800	75,500,481	75,436,535	75,416,122	74,394,854	74,414,634	74,385,993	74,296,106
Investment Gain/(Loss)	176,398	33,269	27,549	(28,389)	28,844	9,557	173,625	(53,563)	157,261	15,503	15,493	15,478
Account Closings	25	-	-	-	-	-	3,928	15,129	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from other accounts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(195,601)	(126,394)	(52,723)	(32,164)	(40,411)	(27,607)	(22,830)	(894,440)	(72,219)	(64,144)	(85,379)	(44,467)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(89,897)	(15,412)	(22,003)	(476,912)	(50,753)	(45,899)	(175,136)	(88,994)	(65,262)	(64,144)	(85,379)	(44,467)
Total Expenditures	(289,298)	(141,806)	(74,726)	(509,135)	(97,164)	(73,503)	(197,966)	(882,934)	(137,482)	(164,144)	(85,379)	(44,467)
Projected Ending Balance	75,256,038	75,147,501	75,100,324	75,562,800	75,500,481	75,436,535	75,416,122	74,394,854	74,414,634	74,385,993	74,296,106	74,281,117
Feasibility Study Fund												
Beginning Balance	8102.58	0	(42,396)	16,336	0	(132,610)	(13,077)	(62,756)	0	(48,587)	(48,587)	(48,587)
Investment Gain/(Loss)	(3,680)	-	16,509	-	-	-	68,188	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	126,820	-	206,196	31,693	52,218	416,913	-	214,236	-	63,504	36,905	36,905
Transfers from C/Fs	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Con Funds	(91,934)	(27,564)	(43,098)	(46,154)	(38,049)	(237,381)	(28,801)	(26,261)	(1,202)	(54,540)	(26,764)	(26,764)
Trinity Parkway	(35,648)	(772)	(60,308)	(1,270)	(8,593)	-	-	(8,504)	-	(1,202)	(1,200)	(1,200)
SH 170	-	-	-	-	-	-	-	-	-	-	-	-
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	(3,661)	(3,914)	-	(534)	-	-	(183)	(1,270)	-	(7,762)	(7,762)	(7,762)
DNT 4A	-	(5,400)	-	(71)	-	-	-	-	-	-	(1,179)	(1,179)
DNT 4B	-	(4,746)	-	-	-	-	-	-	-	-	-	-
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	-	-
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(60,595)	-	(138,186)	(60,000)	(86,862)	(115,345)	(48,587)	-	-	-
Total NITTA System Expenditures	(131,242)	(42,396)	(153,672)	(48,029)	(184,827)	(297,381)	(117,949)	(151,480)	(48,587)	(69,504)	(36,905)	(36,905)
Projected Ending Balance	0	(42,396)	16,536	0	(132,610)	(13,077)	(62,756)	-	(48,587)	(48,587)	(48,587)	(48,587)
Reserve Maintenance Fund												
Beginning Balance	33,277,800	32,434,780	31,800,903	31,231,511	30,476,258	29,731,365	28,195,556	26,985,067	28,184,165	24,990,130	22,432,010	19,800,657
Investment Gain/(Loss)	2,258	4,884	20,434	(19,017)	9,350	(13,507)	17,667	8,749	15,503	5,206	4,673	4,125
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	(228,215)	(29,804)	(42,739)	(69,426)	(70,976)	(117,310)	(343,042)	(289,959)	(304,642)	(658,521)	(658,521)	(658,521)
IT Expenditures	(429,433)	(421,527)	(337,960)	(774,116)	(105,657)	(1,203,690)	(677,274)	(317,499)	(710,305)	(1,904,806)	(1,977,506)	(2,066,949)
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(187,630)	(187,430)	(209,127)	(192,694)	(277,809)	(201,313)	(207,869)	(202,193)	(194,561)	(2,565,328)	(2,636,026)	(2,725,470)
Other	(845,278)	(638,760)	(589,826)	(1,036,236)	(454,243)	(1,522,302)	(1,228,175)	(809,651)	(1,209,539)	(2,990,539)	(2,990,539)	(2,990,539)
Total Expenditures	(2,250,156)	(2,337,521)	(2,577,652)	(2,674,553)	(2,717,692)	(3,045,012)	(3,266,675)	(3,419,305)	(3,429,058)	(5,073,164)	(5,570,450)	(5,796,475)
Projected Ending Balance	32,434,780	31,800,903	31,231,511	30,176,258	29,731,365	28,195,556	26,985,067	28,184,165	24,990,130	22,432,010	19,800,657	17,079,312

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2015
as of
30-Sep-15

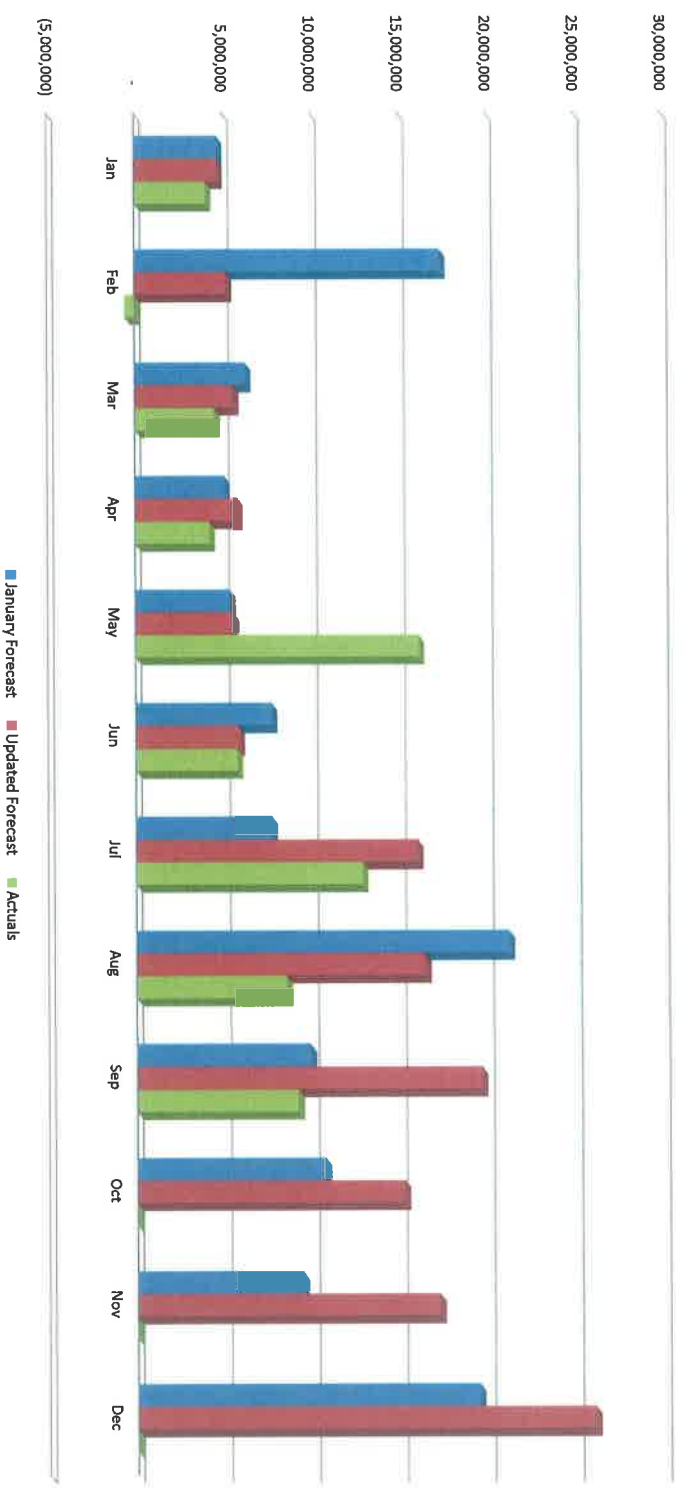
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast
Capital Improvement Fund												
1501												
Beginning Balance	172,790,232.54	146,435,723	152,336,037	148,869,652	147,633,044	132,392,606	129,008,670	122,707,872	116,348,240	108,544,664	96,085,138	81,822,655
Investment Gain/(Loss)	26,957	59,763	206,715	7,717	21,857	28,513	1,096	49,471	(49,840)	22,613	20,018	17,046
BABS Subsidy (3)	525,581	4,440,263	-	1,372,170	-	-	5,000,000	200	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Rainy Day Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Payment Account	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	(24,119,818)	-	-	-	-	-	-	-	-	-	-	-
Transfer to C/F Cash for Investment	-	-	-	-	75,671	465,767	-	160,160	-	-	-	-
Transfer from Con Funds	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds (1)	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF (2)	(126,820)	-	(104,164)	(31,692)	(52,218)	(416,913)	-	(214,236)	(28,767)	(63,504)	(36,905)	(36,905)
Transfer to 1990 Const Fund	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(1,180,026)	(448,992)	(2,559,798)	(266,093)	(1,395,984)	(1,352,380)	(3,789,823)	(1,000,977)	(1,046,610)	(2,354,124)	(2,354,124)	(2,354,124)
Maintenance Expenditures	(411,846)	(65,913)	(91,206)	(292,816)	(29,546)	(303,729)	(303,777)	(588,220)	(1,079,161)	(3,738,364)	(3,921,864)	(3,753,864)
Project Delivery Expenditures	(778,526)	2,521,458	(607,531)	(1,217,710)	(370,539)	(392,138)	(6,222,889)	(4,430,847)	(5,025,620)	(6,328,148)	(7,969,607)	(8,992,889)
Other	(290,021)	(606,264)	(310,402)	(808,184)	(13,500,481)	(800,061)	(985,345)	(335,183)	(573,578)	-	-	-
Transfer to SPS	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to TSA	-	-	-	-	-	-	-	-	-	-	-	-
(S)TEA Payment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(2,787,299)	1,400,288	(3,673,100)	(2,618,495)	(15,347,967)	(3,866,215)	(11,301,834)	(6,569,453)	(7,763,795)	(12,482,140)	(14,282,630)	(23,127,782)
Projected Ending Balance	146,435,723	152,336,037	148,869,652	147,633,044	132,382,605	129,008,670	122,707,872	116,348,240	108,544,864	99,085,138	81,822,655	176,442,139

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
(3) BABS Credit Partially Offsets C/F Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals



NORTH TEXAS TOLLWAY AUTHORITY
ENTERPRISE FUND
STATEMENT OF NET POSITION
September 30, 2015
(Unaudited)

North Texas
 Tollway Authority
Enterprise Fund Total

<u>ASSETS</u>	
Current Assets:	
Cash	1,536,448
Investments	14,118,605
Accrued Interest Receivable on Investments	0
Accounts Receivable	9,648,218
Allowance for Uncollectible Receivables	(5,214,332)
Unbilled Accounts Receivable	8,128,236
Allowance for Unbilled Receivables	(6,363,984)
Intergovernmental Receivables	2,730,600
Total Current Unrestricted Assets	<u>24,583,792</u>
TOTAL ASSETS	<u><u>24,583,792</u></u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	0
Intergovernmental Payable	(3,598)
Total Current Unrestricted Liabilities	<u>(3,598)</u>
TOTAL LIABILITIES	<u><u>(3,598)</u></u>
<u>NET POSITION</u>	
Unrestricted:	
Unrestricted	24,587,390
TOTAL NET POSITION	<u><u>24,587,390</u></u>

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
September 30, 2015

	<u>Total 2015 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Admin Fees	-	-	1,189,950	1,189,950
Interoperability Fees	5,000,000	3,750,000	4,969,316	1,219,316
TSA Fees	4,574,102	3,430,577	2,578,435	(852,142)
Toll Revenue	10,257,766	7,693,324	5,411,441	(2,281,883)
Interest Revenue	-	-	17,035	17,035
Other Revenues	-	-	10,094	10,094
Less: Bad Debt Expense	(6,052,082)	(4,539,061)	(2,605,757)	1,933,304
Gross revenues	<u>13,779,786</u>	<u>10,334,840</u>	<u>11,570,513</u>	<u>1,235,673</u>
Operating expenses:				
Administration:				
Finance	242,367	181,775	90,964	(90,812)
Human resources	63,820	47,865	35,183	(12,682)
Internal Audit	38,254	28,691	26,719	(1,971)
Legal services	500,000	375,000	10,686	(364,314)
Public Affairs	504,050	378,038	234,161	(143,876)
Shared Services	143,117	107,338	87,717	(19,621)
Total Administration	<u>1,491,608</u>	<u>1,118,706</u>	<u>485,430</u>	<u>(633,276)</u>
Operations:				
Customer service center	547,000	410,250	387,920	(22,330)
Information technology	2,553,086	1,914,815	2,555,874	641,060
Operations	53,700	40,275	35,790	(4,485)
Bad Debt	12,104,164	9,078,123	5,211,664	(3,866,459)
Total Operations	<u>15,257,950</u>	<u>11,443,462</u>	<u>8,191,248</u>	<u>(3,252,215)</u>
Total operating expenses	<u>16,749,558</u>	<u>12,562,168</u>	<u>8,676,678</u>	<u>(3,885,490)</u>
Operating Income	<u>(2,969,772)</u>	<u>(2,227,329)</u>	<u>2,893,835</u>	<u>5,121,164</u>

NORTH TEXAS TOLLWAY AUTHORITY
 Developer TSA - Billings & Collections Analysis
 September 30, 2015
 (Unaudited)

	Budget	Budget YTD	Actual YTD	LBJ	NTE	Variance Better (Worse) Budget
<u>Billings & Collections</u>						
ZipCash Payments to Developer	(20,515,532)	(15,386,649)	(16,011,142)	(3,787,785)	(12,223,357)	(624,493)
Collections - ZipCash	12,617,052	9,462,789	9,096,897	2,128,646	6,968,252	(365,892)
Amount Unpaid	(7,898,480)	(5,923,860)	(6,914,245)	(1,659,140)	(5,255,105)	(990,385)
% Collected of Amount Advanced to Developer	61.50%	61.50%	56.82%	56.20%	57.01%	-4.68%
<u>Compensation & Other Fees</u>						
TSA Compensation	4,574,102	3,430,577	2,576,663	656,186	1,920,478	(853,913)
Administrative Fees	-	-	1,189,949	534,307	655,642	1,189,949
Total Compensation & Other Fees	4,574,102	3,430,577	3,766,612	1,190,492	2,576,120	336,035
Net Exposure to Unpaid ZipCash	(3,324,378)	(2,493,283)	(3,147,633)	(468,648)	(2,678,986)	(654,350)
			* Billings Invoiced	10,792,771 67.41%	2,689,678 71.01%	8,103,093 66.29%

Mgmt Summary - LBJ/NTE TSA's

September 30, 2015

ACTIVITY	Actual			Budget		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
TRANSACTION COUNT	2,444,928	3,296,752	20,480,189	3,410,045	3,410,045	30,690,404
NTA COMPENSATION	319,873	408,733	2,576,663	381,175	381,175	3,430,577
TRANSPONDER PENETRATION	62.77%	64.65%	63.59%	72.52%	72.52%	72.52%

ROLLFORWARD	Uninvoiced A/R			Invoiced A/R		
	Prior Month	Current Month	YTD	Prior Month	Current Month	YTD
Beginning Balance	\$6,667,623	\$7,334,887	\$2,270,675	\$7,723,363	\$8,221,703	\$2,461,406
Video Transactions - Base	\$2,072,288	\$2,469,517	\$16,011,142	\$0	\$0	\$0
Video Transactions - Premium	\$1,024,550	\$1,245,894	\$8,111,894	\$0	\$0	\$0
Invoiced Transactions	(\$1,977,238)	(\$2,352,983)	(\$16,189,309)	\$1,977,238	\$2,352,983	\$16,189,309
Collections - Base	(\$146,360)	(\$281,965)	(\$1,299,251)	(\$583,241)	(\$581,140)	(\$4,255,695)
Collections - Premium	(\$72,978)	(\$140,413)	(\$648,401)	(\$292,280)	(\$290,966)	(\$2,134,922)
Collections - Adjustments	(\$113,770)	(\$81,963)	(\$826,345)	\$12,046	\$138,420	\$67,718
Excusals & Adjustments	(\$119,229)	(\$16,768)	\$745,802	(\$615,422)	(\$238,347)	(\$2,725,162)
Ending Balance	\$7,334,887	\$8,176,206	\$8,176,206	\$8,221,703	\$9,602,654	\$9,602,654

Administrative Fees Collected

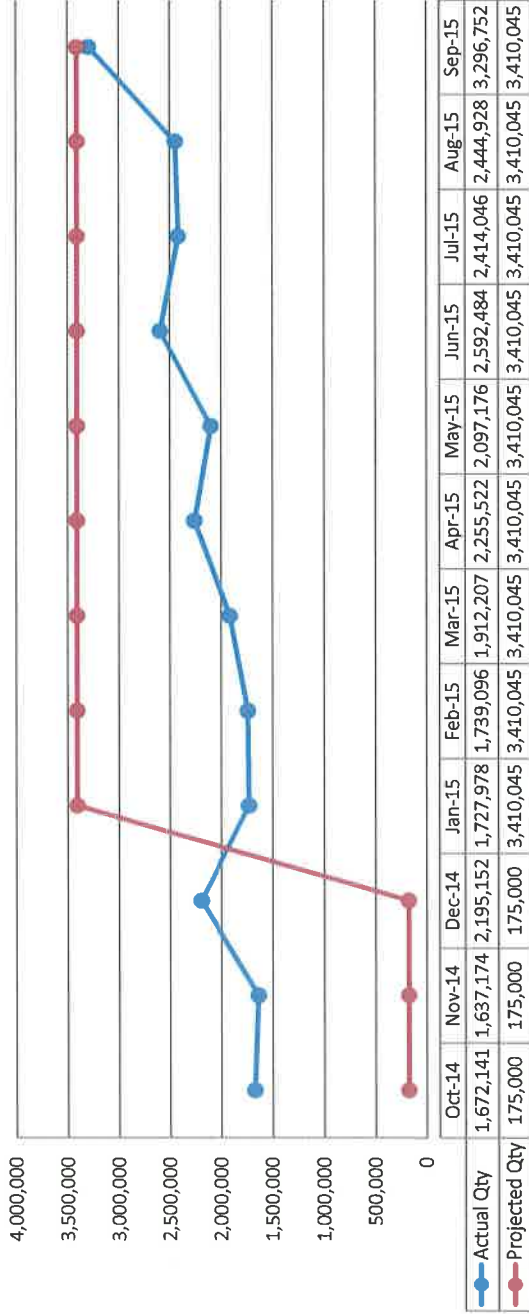
188,067 199,100 1,189,949

MISCELLANEOUS	Enterprise Fund			Exposure Analysis - Cumulative		
	Prior Month	Current Month	YTD	Prior Month	Current Month	Prior Month
Cash - Beginning Balance	\$16,795,965	\$16,329,589	\$18,578,543	Video Toll-Base Toll	17,876,216	20,345,733
IOP Fees Incoming	\$607,050	\$589,524	\$4,675,613	Collections - Base Toll	(5,604,055)	(6,467,160)
Escrow Account - Closeout	\$0	\$0	\$0	Collections - Premium	(2,814,641)	(3,246,020)
Reimbursements from System	\$1,897,635	\$1,937,578	\$12,736,248	TSA Compensation	(2,996,663)	(3,405,394)
Interest Earnings	\$1,934	\$1,790	\$18,563	Administrative Fees	(1,123,946)	(1,323,046)
Payments to LBJ/NTE	(\$2,285,659)	(\$2,691,099)	(\$16,765,695)	Collections - Adjustments	(1,037,931)	(981,473)
Enterprise Fund Expenses	(\$687,338)	(\$512,265)	(\$3,588,156)	Cumulative Exposure	4,298,979	4,922,639
Cash - Ending Balance	\$16,329,589	\$15,655,116	\$15,655,116			

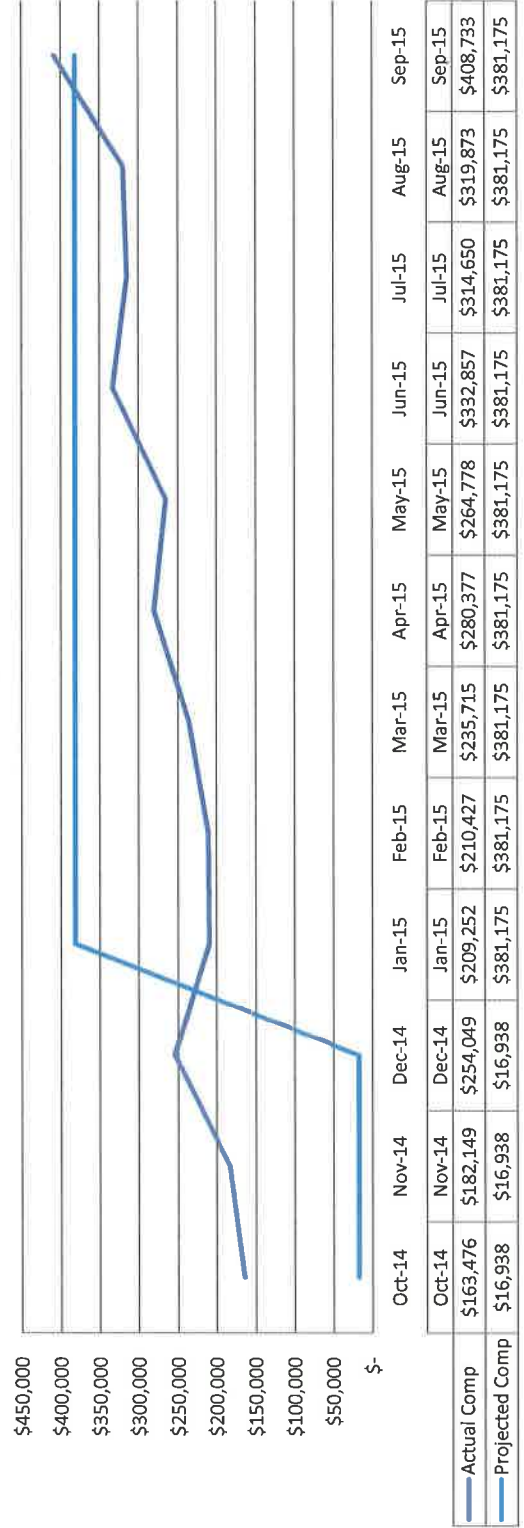
Reimbursements Due from System

2,392,042

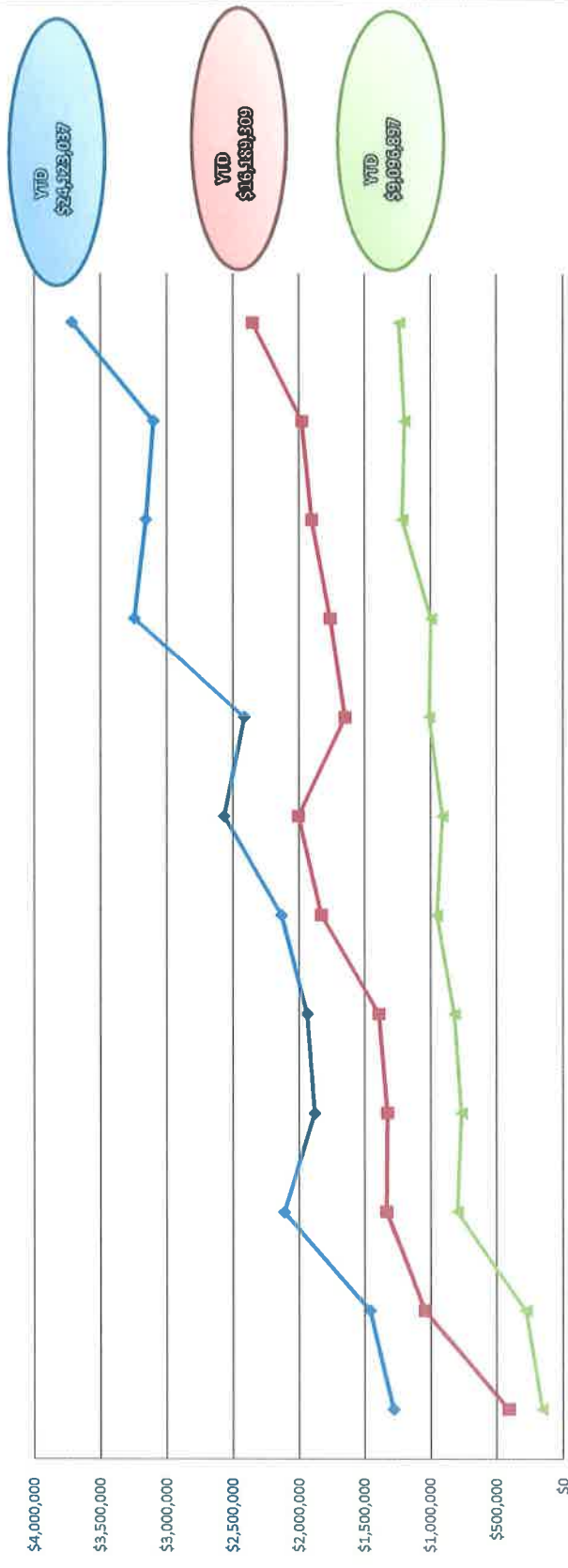
LBJ/NTE TSA's - Transaction Quantity



LBJ/NTE TSA's - Compensation

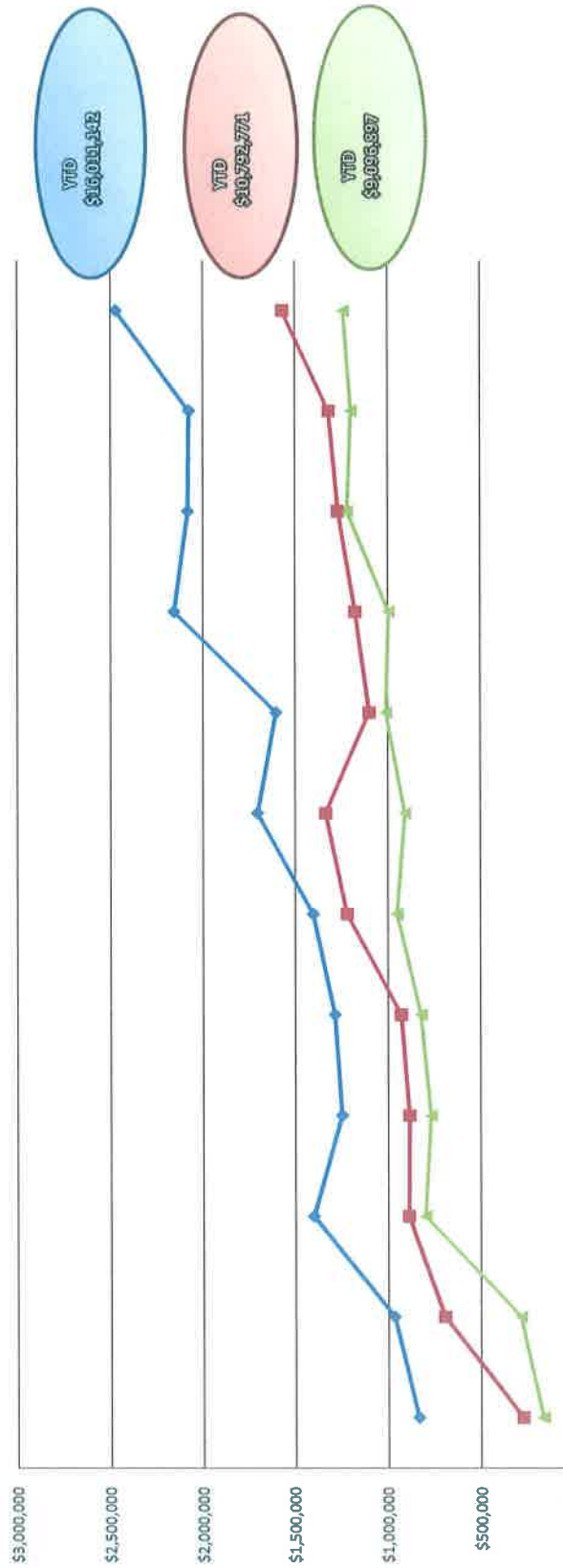


LBJ/NTE TSA's - Billings & Payments ZipCash Base & Premium



	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Billable ZipCash Revenue	\$1,276,394	\$1,452,848	\$2,108,620	\$1,878,494	\$1,995,315	\$2,130,242	\$2,562,145	\$2,411,001	\$3,239,978	\$3,153,671	\$3,096,838	\$3,715,411
Invoiced ZipCash Revenue	\$410,700	\$1,045,781	\$1,335,849	\$1,325,911	\$1,390,073	\$1,828,117	\$2,003,962	\$1,648,520	\$1,761,241	\$1,901,264	\$1,977,238	\$2,352,983
Collections	\$159,695	\$280,200	\$796,269	\$765,576	\$819,042	\$949,127	\$906,879	\$1,009,310	\$995,158	\$1,217,196	\$1,196,584	\$1,238,026

LBJ/NTE TSA's - Billings & Payments ZipCash Base



	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Billable ZipCash Revenue - Base	\$832,698	\$964,123	\$1,400,005	\$1,246,453	\$1,285,703	\$1,402,151	\$1,702,450	\$1,601,977	\$2,152,013	\$2,078,591	\$2,072,288	\$2,469,517
Invoiced ZipCash Revenue - Base	\$271,444	\$693,285	\$887,709	\$883,941	\$926,716	\$1,218,745	\$1,335,875	\$1,099,013	\$1,174,161	\$1,267,407	\$1,318,158	\$1,568,655
Collections	\$159,695	\$280,200	\$796,269	\$765,576	\$819,042	\$949,127	\$906,879	\$1,009,310	\$995,158	\$1,217,196	\$1,196,584	\$1,238,026