

NORTH TEXAS TOLLWAY AUTHORITY  
Finance, Audit, and Administration Committee Meeting Minutes  
May 4, 2023

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as May 4, 2023 at 10:15 a.m.

1. Call to order and establishment of quorum

Committee Chairman Gravley called the meeting to order at 10:20 a.m. and established a quorum by calling the roll. The following committee members were in attendance:

Lynn Gravley	Committee Chairman
*George (Tex) Quesada	Member
*Pete Kamp	Member
Jane Willard	Member

\*Director Pete Kamp and Director Tex Quesada participated by phone.

Chairman Marcus Knight, Director Glen Whitley, Director John Mahalik, and Director Scott Levine were also in attendance.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison-Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Elizabeth Mow, Assistant Executive Director of Infrastructure; Jeff Dailey, Assistant Executive Director of Operations; Nancy St. Pierre, Director of Public Affairs; Brian Reich, Controller; Autavea Basey, Director of Human Resources; Amitis Meshkani, Director of Maintenance; Eric Hemphill, Director of Traffic and Incident Management; Melanie Terrell, Assistant General Counsel; and David Evans, Senior Director of Procurement Services. Also present at the meeting representing NTTA were Tammy Sims, Atkins North America, Inc., Maintenance Management Consultant; Stephanie Halliday, HNTB, Project Management Consultant; and Greg Schaecher, McCall, Parkhurst & Horton, bond counsel.

2. Public comments not related to specific agenda items

There were no comments.

3. Comments and announcements from the Committee members and Board members

There were no comments.

4. Approval of the minutes from April 6, 2023 Finance, Audit, and Administration Committee meeting

Director Willard made a motion to approve the minutes of the April 6, 2023 Finance, Audit, and Administration Committee meeting. Director Kamp seconded the motion. The Committee approved the motion unanimously. (Resolution No. 23-44)

### **ACTION ITEMS**

5. Request to advertise:

- A. Independent Audit services

Brian Reich, Controller, presented staff's recommendation that the Board approve the request to advertise for Independent Audit services and responded to questions from the Committee.

Director Willard made a motion for Committee approval of item 5A. Director Quesada seconded the motion. The Committee approved the motion unanimously.

6. FY2024 budget calendar

Horatio Porter, Chief Financial Officer, presented a briefing on the FY2024 budget calendar and responded to questions from the Committee.

This was a briefing item only, no action necessary.

7. Quarterly Investment Report 1st Quarter 2023

Gwynn Hodges, Treasury Investment Manager, briefed the Board on the Quarterly Investment Report 1st Quarter 2023 and responded to questions from the Committee.

This was a briefing item only, no action necessary.

8. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

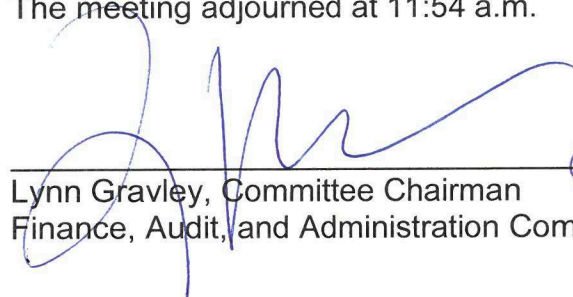
A. Section 551.071, to receive advice from legal counsel about pending or contemplated litigation and/or settlement offers or other legal matters:

1. Video toll premium update

Committee Chairman Gravley called the Board into executive session at 10:38 a.m. and reconvened the meeting into open session at 11:54 a.m. No final action, decision, or vote with regard to any matter was taken during the executive session.

9. Adjourn

The meeting adjourned at 11:54 a.m.

  
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Lynn Gravley, Committee Chairman  
Finance, Audit, and Administration Committee

  
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Lorelei Griffith, Secretary