

NORTH TEXAS TOLLWAY AUTHORITY
Finance, Audit, and Administration Committee Meeting Minutes
March 4, 2021

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as March 4, 2021 at 10:15 a.m.

CALL TO ORDER

Committee Chairman Gravley called the meeting to order at 10:45 a.m.

1. ESTABLISHMENT OF QUORUM

Committee Chairman Gravley established a quorum by calling the roll. The following committee members were in attendance:

Lynn Gravley	Committee Chairman
Marcus Knight	Member
*Tim Carter	Member
Scott Levine	Member

Chairman John Mahalik, Director Mojoy Haddad, *Director Pete Kamp, and Director George "Tex" Quesada were also in attendance.

*These Board members participated by phone.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison-Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Cindy Demers, Director of Treasury Management/Assistant Treasurer; Dena DeNooyer Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; Sabu Stephen, Assistant Executive Director of Operations; Juhi Chawla, Director of Information Technology; David Evans, Senior Director of Procurement Services and Business Diversity; and Amitis Meshkani, Director of Maintenance.

2. Public comments not related to specific agenda items

There were no comments.

3. Comments and announcements from the Committee Members and Board Members

There were no comments.

4. Approval of the minutes from October 8, 2020 Finance, Audit, and Administration Committee meeting

Director Levine made a motion to approve the minutes of the October 8, 2020 Finance, Audit, and Administration Committee meeting. Director Carter seconded the motion. The Committee approved the motion unanimously. (Resolution No. 21-01)

ACTION ITEMS

5. Annual review and approval of the following policies:
 - A. Debt policy
 - B. Disclosure policy
 - C. Insider trading policy
 - D. Investment policy and strategy including qualified financial institutions

Cindy Demers, Director of Treasury Management, presented staff's recommendation that the Board approve the debt policy, disclosure policy, insider trading policy, and the investment policy and strategy including qualified financial institutions and responded to questions from the Committee.

Director Carter made a motion for Committee approval of items 5A, B, C, and D. Director Knight seconded the motion. The Committee approved the motion unanimously.

BRIEFING ITEMS

6. Quarterly Financial and Investment Report 4th Quarter 2020

Cindy Demers, Director of Treasury Management, presented the Quarterly Financial and Investment Report 4th quarter 2020 and responded to questions from the Committee.

This was a briefing item only.

7. FY2022 Budget calendar

Horatio Porter, Chief Financial Officer, presented the FY2022 Budget calendar and responded to questions from the Committee.

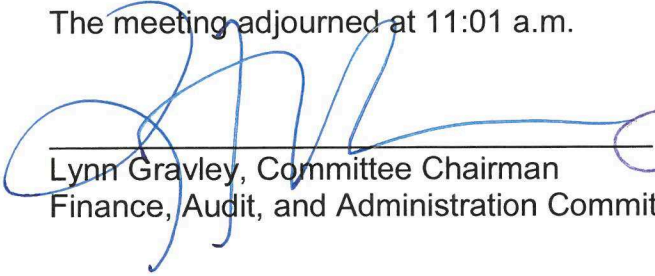
This was a briefing item only.

8. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

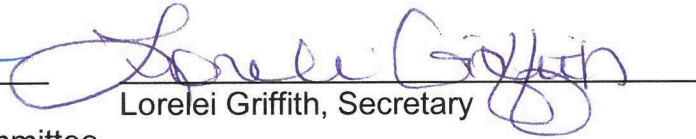
There were no executive session items.

9. Adjourn

The meeting adjourned at 11:01 a.m.



Lynn Gravley, Committee Chairman
Finance, Audit, and Administration Committee



Lorelei Griffith, Secretary